Board Minutes-Approved
Ocean Charter School Board Meeting
May 7, 2026

Board Members Present: Sue Ingles, Laura Stoland, Jennie Karrer, Glenda Silva, Tammy Stanton, Ed Eadon, Maya Rao, and Josh Stokes

Also present: Kristy Mack Fett, Ayanthy Peiris, and members of the Ocean Charter School Community
A quorum was present.

1. **The meeting was called to order at 6:08 pm**

2. **Open Forum**

   Laura informed the Board about an event on May 29, 2926 from 5:00 - 7:00 pm. It will be a cocktail hour to celebrate donors and to unveil a new fundraising opportunity. Dolphins, in the style of the sea creatures on the gate will be made for the railing on the second floor.

3. **Finance**
   a. The Board reviewed the March 2026 financial report and check register. Month 8/P2 enrollment was 552, ADA rate was 95.7% and Avg ADA was 529.39, 2.07 ADA higher than budget. Forecast includes $97K of restricted one-time funds. An additional $62K remains available to spend through FY27/28. Projected operating net income is $485K, $58K above budget. Total revenues were higher than budget by $124K due to the addition of Prop 28 funds, Universal TK, Kitchen Infrastructure (KIT) revenue and site rental income. Total expenses above budget by $81K mostly due to increased projected operating expenses (housekeeping and facility operations). EBITDA is 672K reflecting a Debt Service Coverage Ratio of 1.44. Cash at the end of March was $3.14M (operating $2.82M and restricted site cash was 317K). The year-end projected operating cash balance is $2.84M which represents a cash reserve of 37%.

MOTION: Josh Stokes moved to approve the March 2026 financial report and check register. Glenda Silva seconded. All present were in favor and the motion passed.

Name	Yes	No	Abstain	Absent	Name	Yes	No	Abstain	Absent
Laura Stoland	x				Joshua Stokes	x			
Ed Eadon	x				Jennie Karrer	x			
Tammy Stanton	x				Maya Rao	x			
Sue Ingles	x				Glenda Silva	x			

   b. The Board reviewed the 2025 990 tax return (2024-25 fiscal year).

MOTION: Ed Eadon moved to approve the 2025 990 tax return (2024-25 fiscal year). Maya Rao seconded. All present were in favor and the motion passed.

Name	Yes	No	Abstain	Absent	Name	Yes	No	Abstain	Absent
Laura Stoland	x				Joshua Stokes	x			
Ed Eadon	x				Jennie Karrer	x			
Tammy Stanton	x				Maya Rao	x			
Sue Ingles	x				Glenda Silva	x			

c. The Board reviewed and discussed the 2026-27 draft budget. Different scenarios for salary increases were presented and were subsequently discussed in closed session.

4. **Discussion of Strategic Plan Retreat**
   The Board looked at the draft Request for Proposals and discussed the importance of asking important questions that will shape the next 20 years of OCS' lifespan. Hiring a facilitator will help guide the process, but will cost possibly more than the Board is willing to spend, given the current economic conditions.

5. **Review of current Board terms and Board candidates**
   - The Board reviewed the Board Matrix and noted Board members whose term will be ending in 2026. These members were encouraged to consider renewing their term.
   - Ed informed the Board that he is planning to step down from the OCS Board as of 2027. Given his expertise and deep Waldorf roots, this will be a big loss, and should be considered when evaluating prospective Board members.
   - At the June 1, 2026 meeting, prospective Board members (for example from the Parent Collective and from the community) will come to the meeting to introduce themselves to the Board and answer questions.
   - Laura reminded the Board that there is a 1-year commitment requirement for being considered for a Board position.

6. **Director's Report**
   The Board heard a report from the Executive Director:
   - The Investment account is now open.
   - CAASPP testing is ongoing, and will last between 5 - 8 days
   - The State of the School meeting went very well, and has generated interest in getting involved and volunteering.
   - The solar panel project had a few cost overruns, but the whole project is still profitable. Some issues to address at the next meeting might be to approve increased costs to cover expenses.

7. **Convene to Closed Session at 7:00 pm for meeting with Lawyer regarding potential litigation.**

8. **Reconvene to Open Session at 7:35 pm**

9. **Approval of Minutes**
   The Board reviewed the Board meeting minutes from April 9, 2026 and from regular and special meetings on March 5, 2026.

MOTION: Jennie Karrer moved to approve the Board meeting minutes from April 9, 2026. Sue Ingles seconded. All present were in favor and the motion passed.

Name	Yes	No	Abstain	Absent	Name	Yes	No	Abstain	Absent
Laura Stoland	x				Joshua Stokes	x			
Ed Eadon	x				Jennie Karrer	x			
Tammy Stanton	x				Maya Rao	x			
Sue Ingles	x				Glenda Silva	x			

MOTION: Josh Stokes moved to approve the Board meeting minutes from the regular and special meetings on March 5, 2026. Glenda Silva seconded. All present were in favor and the motion passed.

Name	Yes	No	Abstain	Absent	Name	Yes	No	Abstain	Absent
Laura Stoland	x				Joshua Stokes	x			
Ed Eadon	x				Jennie Karrer	x			
Tammy Stanton	x				Maya Rao	x			
Sue Ingles	x				Glenda Silva	x			

10. **Discussion of the results of the 2025-26 School Climate Survey**
    This item was pushed to next month due to time constraints

11. **Governance Committee Update**
    a. New State requirement as of 2026 for mandated reporter training for Board members, volunteers and vendors. This means that all parent volunteers who chaperone trips or volunteer in the classroom must complete the training.
    b. Update on dress code community meeting: the whole community will be invited to a meeting on Monday May 20, 2026 from 4:30 - 5:30. This meeting will be facilitated by Glenda Silva. The meeting will be both zoom and in-person.

12. **2026-27 Board and Committee Calendars**
    The Executive Director let members of the Board know that they should go to their committees and bring their proposed 2026-27 Committee calendar to the June 1, 2026 meeting and Committee calendars for 2026-27.

13. **OCS Hearing Board**
    The executive director requested that two Board of trustee members volunteer to be on a hearing board that will convene on June 5, 2026.

MOTION: Josh Stokes moved to appoint Maya Rao and Glenda Silva to the OCS Hearing Board. Tammy Stanton seconded. All present were in favor and the motion passed.

Name	Yes	No	Abstain	Absent	Name	Yes	No	Abstain	Absent
Laura Stoland	x				Joshua Stokes	x			
Ed Eadon	x				Jennie Karrer	x			
Tammy Stanton	x				Maya Rao	x			
Sue Ingles	x				Glenda Silva	x			

14. **Convene to Closed Session at 8:30pm.**

15. **Reconvene to Open Session at 9:00**

16. **The meeting was adjourned at 9:00.**

The next regular board meeting is scheduled for Monday June 1, 2026.