Board Minutes-Approved
Ocean Charter School Board Meeting
February 5, 2026

Board Members Present: Sue Ingles, Laura Stoland, Jennie Karrer, Glenda Silva, Ed Eadon and Maya Rao

Also present: Kristy Mack Fett and Ayanthy Peiris from ExED, and several members of the OCS teaching faculty, and parents

A quorum was present.

1. The meeting was called to order at 6:05pm

2. **Open Forum**

Eleven OCS teachers attended the Board meeting to describe their teaching philosophy, express their deep commitment to their students and Ocean Charter School; and to highlight their ongoing requests for higher salaries, better benefits, and more support for teacher training given the difficulty of living on a teacher's salary in a city as expensive as Los Angeles. They brought written statements from teachers who were unable to attend.

3. **Finance**

a. The Board reviewed the December 2025 financial report and check register. Month 5 enrollment was 554, ADA rate was 96.5% and Avg ADA was 533.01. The forecast enrollment at 554, 4 students below budget. The forecasted ADA rate is 95.8% and the Average ADA at 529.62, 2.31 ADA above budget. Forecast includes $107K of restricted one-time funds. An additional $51K remains available to spend through FY27/28. Projected operating net income is $535K, $108K above budget. Total revenues higher than budget by $117K due to the addition of Prop 28 funds, Universal TK, Kitchen Infrastructure (KIT) revenue and UPP (unduplicated pupil percentage). Total expenses above budget by $24K mostly due to increased projected operating expenses. EBITDA is 723K reflecting a Debt Service Coverage Ratio of 1.55. Cash at the end of December was $3.0M (operating $2.7M and restricted Site cash was 317K). The year-end projected operating cash balance is $3M which represents a cash reserve of 39%.

MOTION: Jennie Karrer moved to approve the December 2025 financial report and check register. Glenda Silva seconded. All present were in favor and the motion passed.

Name	Yes	No	Abstain	Absent	Name	Yes	No	Abstain	Absent
Laura Stoland	x				Joshua Stokes				x
Ed Eadon	x				Jennie Karrer	x			

Tammy Stanton				x	Maya Rao	x			
Sue Ingles	x				Glenda Silva	x			

b. Fundraising update
Jennie Karrer reported that the AFG has been working really hard and communicating with the reps so they are hoping to see an increase in donations in the next month. The Gala is coming up in March. The goal is to write thank you letters to as many people as possible. The Board will take this up at a board meeting soon.

c. The Board reviewed the investment brokerage firm memo from Tammy Stanton

MOTION: Ed Eadon moved to approve the Finance Committee's recommendation to select Bernstein as the investment firm for Ocean Charter School and to authorize the appropriate officers to execute all necessary documents and actions in accordance with the school's investment policy. Laura Stoland seconded. All present were in favor and the motion passed.

Name	Yes	No	Abstain	Absent	Name	Yes	No	Abstain	Absent
Laura Stoland	x				Joshua Stokes				x
Ed Eadon	x				Jennie Karrer	x			
Tammy Stanton				x	Maya Rao	x			
Sue Ingles	x				Glenda Silva	x			

4. LCAP: (Local Control and Accountability Plan)

a. The board reviewed and discussed OCS' Mid-year Local Control and Accountability Plan (LCAP).

5. Alliance for Public Waldorf Schools 2026 Conference

a. The Board heard a report on the impact and benefits of hosting the conference from the Executive Director. It was amazing to have the conference at OCS. It was a heavy lift for the admin team, but also a tremendous amount of pride in hosting such a successful conference. The Executive Director sincerely believes that it would benefit OCS to host again in the future.

6. Director's Report

a. The Board will hear a report from the Executive Director about:
- Charter Renewal
  - Final round submitted on February 4, 2026. The LAUSD Board meeting will take place on February 10, 2026. Several members of the Board, teaching faculty,

administration, parents and students will attend the meeting and are prepared to speak on behalf of OCS if called on.

- Annual Oversight Visit
  - All hands-on deck getting ready for the visit.
- Special Education: Option 1 staffing for APEIS role has been filled by Cheryl Feldman.
- Waldorf Professional Development - Proposal to continue in the Antioch program, finishing in March with a phase 2 program on campus. Other options include WISC and Sunbridge, Gradalis (in Colorado). OCS is waiting to hear the details about the Antioch program on the OCS Campus.
- Solar panel update
  - Tim Garlick provided an update on the approval tracks for the Solar Panel Project. Almost at the end of the DSA approval process, KTap loan ran into a snag - the project needs to improve the energy efficiency of the building. Tim worked on adding this to the loan application. Hoping to get on the March 12 commission agenda. Next step is for LAUSD to review the plans.

7. **Approval of Minutes**

a. The Board reviewed Board meeting minutes from the regular and special meetings on January 8, 2026

MOTION: Ed Eadon moved to approve the January 8, 2026 regular Board Meeting minutes. Sue Ingles seconded. All present were in favor and the motion passed.

Name	Yes	No	Abstain	Absent	Name	Yes	No	Abstain	Absent
Laura Stoland	x				Joshua Stokes				x
Ed Eadon	x				Jennie Karrer	x			
Tammy Stanton				x	Maya Rao	x			
Sue Ingles	x				Glenda Silva	x			

MOTION: Ed Eadon moved to approve the January 8, 2026 special Board Meeting minutes. Sue Ingles seconded. All present were in favor and the motion passed.

Name	Yes	No	Abstain	Absent	Name	Yes	No	Abstain	Absent
Laura Stoland	x				Joshua Stokes				x
Ed Eadon	x				Jennie Karrer	x			
Tammy Stanton				x	Maya Rao	x			
Sue Ingles	x				Glenda Silva	x			

8. **Convened to Closed Session at 7:44 pm**

9. Reconvene to Open Session at 8:24pm

10. Adjournment at 8:24pm

The next regular board meeting is scheduled for March 5, 2026.