

OCEAN CHARTER FY26-27 BUDGET ASSUMPTIONS (changes since April 28th are tracked in blue font below)

- Enrollment – 556, ADA rate – 94.5%, ADA-525.42
- State revenue COLA – 4.31% (increase in revenue \$118K, previously 2.41%)
- Revenues included:
 - ELO-P - \$238,411 (\$15K increase)
 - 26-27 entitlement - \$272,549 + carry over from prior year \$85,262 (subject to change), carryover allowed up to 2 years
 - State Mental Health – \$44,529
 - Informal counseling expenses tagged
 - Prop 28 – \$84,164 (\$23K decrease)
 - 26-27 funding = \$78,644 + Prior-year carryover 75,307 = \$153,951
- Universal meals funded
- Fundraising - \$436,000 (revenues only, does not include expenses)

Object Code	Description	2026-27
8695: Contributions & Events		
8695	Annual Family Giving	325,000
8695	Silent Auction	55,000
8695	Winter Faire	30,000
8695	OCS Store	12,000
8695	Other Fundraising (Dinners out, Beach clean-a-thon, Book Fair...etc.)	14,000
8695		
Total, 8695: Contributions & Events		\$ 436,000

- Other Fundraising - \$78,385 (same amount applied to Field trip expenses)

Object Code	Description	2026-27
8696	Field Trips(2,3,4,5,7,8)	68,000
8696	Little Tokyo	1,058
8696	Grades (8th)	4,705
8696	Medieval Games	2,102
8696	Pentathlon	2,520
Total, 8696: Other Fundraising		\$ 78,385

- Aftercare & enrichment revenue - \$486,139 (same as 25-26 budget)
 - Aftercare - \$378,139
 - Enrichment revenue - \$108,000
- Lease & Rentals (gym rentals) - \$30,000
- Brokerage investment income - \$30,000 (previous \$0)
- Interest and Dividend income – \$30,625 (same as 25-26 budget)

- Expense COLA – 3% applies to materials and services.
- Salary Increases – All staff including OCTA Schedule increased by 3.5% and OCTA STEP & Column movement (approx. 2%) included (OCTA movement for specialty teachers included)
- May revised 14 week maternity leave included - \$117,723K increase in salary expense
- TK Assistants – 4 included
- STRS Employer rate – 19.10%
- Health & Welfare rate – 8% increase included
- Includes cost for staff devices \$40K
- Includes Solar costs and savings
- ExED Fee (projected) - \$154,500 (prev. \$167,711) CALPADS services fee \$18,585
- Prop 1D loan payments - \$466,074
- Over-allocation fee \$148,145 (ending 6/30/2030)
- Total Net Income (with \$1.48M site depreciation) -**\$1,217,159**
- Net Income – OPERATING - **\$216,279**, EBITDA - **\$397,890**
- Debt service coverage ratio – **0.85** (LOC requirement 1.25, **approx. \$185K needed to get to the 1.25**)
- Cash Balance as of 6/30/27 - **\$2,491,190**
- Cash Reserve (cash balance as a % of total expenses) – **26%**

Not Included:

- 25-26 Student Support and Professional Development Discretionary block grant \$51,336 (full allocation)
- 26-27 Student Support and Professional Development Discretionary block grant \$496K (governor's proposed 2nd round, **prior to May revised \$271K**)

NOTES on scenarios post Finance Com meeting on 5/26/26:

1. Purple notes include an average 2% increase for all OCTA members only on top of the overall salary schedule % increase (this was not included in prior scenarios) in year 2027-28 = 45k
2. Solar costs added in: 40k
3. Laptop purchase that goes into 26-27 added in: \$40k based on quote

AFTER GOV'S REVISED MAY BUDGET:

General notes on Gov's May revised budget:

- "Supercola" as part of LCFF is proposed at 4.31% rate; currently at 2.41%; would mean an additional \$118,000 if 4.31% COLA is plugged in (see notes below on maternity leave costs being covered from this money)
- Sped: increasing from \$917 to \$1,340 per ADA
- DBG: changed from \$512/ADA to \$937/ADA so OCS will get \$492,000 in 26-27 to be spent through 2030 (previously it was \$271,000)
- More info coming but current best understanding is: Extended maternity leave: employees can now get 14 weeks (3.5 months) of paid pregnancy leave prior to giving birth and then 8 weeks of FMLA; this cost will be on the school to cover plus regular sub costs so it is unlike FMLA leave that is shared with the state; so for a teacher who earns around \$76,000 annually over 11 mos., the cost of 14 weeks paid maternity leave to the school is \$24,200 without STRS or benefits (about 20% more) so about \$29,120 for the 3.5 month leave; so we should budget about 60k of the supercola to cover these costs plus more to cover the cost of the subs during the leave for 2 people so budget another 24k for sub costs plus STRS and benefits so 28k for one sub so 56k for 2 subs = total of allocating about 116k of supercola to cover all these costs. Leaves about 60k left to cover other cost increases.
- State seems to be suggesting that the "supercola" increase is intended to help cover the costs of the maternity leave increase and cost to schools

DBG is now expected to be 51k in 25-26 and 496k in 26-27 so a total of \$547k

Adding in supercola of 4.31. Total increase in revenue is 118k.

Budget for 2 maternity/pregnancy leave situations per new requirements costing a total of 117k (includes wages for teacher and benefits, includes sub costs and their STRS)

Other changes we made in scenarios 8 – 11 include:

- In-house Sub made full time hourly \$44K increase
- Reduce contracted sub costs by 21k
- Facility Maintenance Coordinator made full time hourly \$23K increase
- Janitorial company shift to save 54k

Scenario 8: last OCS offer

26 – 27: salary increase of 3.5%, allocate 123k of DBG to get to 1.26 EBIDTA (of 547k DBG, there would be 424k left)

27 – 28: salary increase of 3.5%, allocate 245k of DBG to get to 1.26 EBIDTA (remaining DBG is 179k)

Total increase of 7.12% over 2 years

26 -27: 3.5%, allocate 190k of DBG to get to 1.26 EBIDTA (leaves 357k of DBG)

27-28: 3.5%, allocate 348k of DBG to get to 1.26 EBIDTA (leaves 9k of DBG)

Total increase of 7.12% over 2 years

Scenario 9: OCTA counter

26-27: salary increase of 6%, allocate 225k of BDBG to get to 1.26 EBIDTA (remaining DBG is 322k)

27-28: salary increase of 4%, allocate all 322k of DBG, EBIDTA will be at 1.12 and we'll need another 65k to get EBIDTA to 1.26

Total increase of 10.24% over 2 years

26 -27: 6%, allocate 230k of DBG to get to 1.26 EBIDTA (leaves 317k of DBG)

27-28: 4%, allocate 317k of DBG to get to 1.06 EBIDTA (we will need \$93K to get to 1.26)

Total increase of 10.24% over 2 years

Scenario 10: halfway between OCTA counter and OCS proposal

26-27: salary increase of 4.75%, allocate 175k, to get to 1.26 EBIDTA (372k of DBG left)

27-28: salary increase of 3.75%, allocate remainder of DBG of 372k, EBITDA at 1.38

Total increase of 8.7% over 2 years

26 -27: 4.75%, allocate 210k of DBG to get to 1.26 EBIDTA (leaves 337k of DBG)

27-28: 3.75%, allocate 337k of DBG to get to 1.17 EBIDTA (we will need \$40K to get to 1.26)

Total increase of 8.7% over 2 years

Scenario 11:

26-27: salary increase of 5.25%, allocate 195k, EBIDTA of 1.26

27-28: salary increase of 4%, allocate 352k of DBG, EBIDTA is 1.26

Total increase of 9.46% over 2 years

26 -27: 5.25%, allocate 215k of DBG to get to 1.26 EBIDTA (leaves 332k of DBG)

27-28: 4%, allocate 332k of DBG to get to 1.12 EBIDTA (we will need \$65K to get to 1.26)

Total increase of 9.46% over 2 years

Scenario 12:

26-27: salary increase of 4%, allocate 172k, EBIDTA of 1.26 (375k of DBG left)

27-28: salary increase of 4%, allocate 335k of DBG, EBIDTA is 1.26(40k of DBG left)

Total increase of 8% over 2 years

26 -27: 4%, allocate 195k of DBG to get to 1.26 EBIDTA (leaves 352k of DBG)

27-28: 4%, allocate 352k of DBG to get to 1.20 EBIDTA (we will need \$25K to get to 1.26)

Total increase of 8.16% over 2 years

Scenario 13:

26-27: salary increase of 4.5%, allocate 190k, EBIDTA of 1.26 (357k of DBG left)

27-28: salary increase of 3%, allocate 310k of DBG, EBIDTA is 1.26(47k of DBG left)

Total increase of 7.64% over 2 years

26 -27: 4.5%, allocate 205k of DBG to get to 1.26 EBIDTA (leaves 342k of DBG)

27-28: 3%, allocate 338k of DBG to get to 1.26 EBIDTA (leaves 4k of DBG)

Total increase of 7.65% over 2 years

OCEAN CHARTER SCHOOL

Multi-Year Budget Detail

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	2025-26	2026-27 Forecast
Enrollment	552	556
ADA	529.38	525.43
ADA %	95.7%	94.5%
UPP	22.9%	23.2%
Income		
8011-8098 · Local Control Funding Formula Sources		
8011 Local Control Funding Formula	2,516,402	2,836,038
8012 Education Protection Account	1,361,905	1,390,539
8019 Local Control Funding Formula - Prior Year	21,828	-
8096 In Lieu of Property Taxes	2,303,412	2,286,225
8098 In Lieu of Property Taxes, Prior Year	(2,299)	-
Total 8011-8098 · Local Control Funding Formula Sources	6,201,249	6,512,802
8100-8299 · Federal Revenue		
8181 Special Education - Federal (IDEA)	-	-
8221 Child Nutrition - Federal	62,880	57,983
8223 CACFP Supper	-	-
8291 Title I	47,490	47,490
8292 Title II	9,102	9,102
8294 Title III	-	-
8295 Title IV, SSAE	10,000	10,000
8296 Title IV, PCSGP	-	-
8297 Facilities Incentive Grant	-	-
8299 All Other Federal Revenue	-	-
Total 8100-8299 · Other Federal Income	129,472	124,575
8300-8599 · Other State Revenue		
8520 Child Nutrition - State	181,482	154,585
8550 Mandate Block Grant	10,825	11,281
8560 Lottery Revenue	150,155	149,271
8587 State Grant Pass-Through	-	-
8591 SB740	-	-
8592 State Mental Health	45,119	44,529
8593 After School Education & Safety	-	-
8594 Supplemental Categorical Block Grant	-	-
8595 Expanded Learning Opportunity Program	188,515	238,411
8596 Prop 28 Arts & Music	124,601	84,164
8599 State Revenue - Other	95,528	9,168
Total 8300-8599 · Other State Income	796,224	691,409
8600-8799 · Other Local Revenue		
8631 Sale of Equipment & Supplies	-	-

OCEAN CHARTER SCHOOL*Multi-Year Budget Detail*

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	2025-26	2026-27 Forecast
8634 Food Service Sales	-	-
8650 Leases & Rentals	23,293	30,000
8660 Interest & Dividend Income	30,625	30,625
8662 Net Increase (Decrease) in Fair Value of Investments	-	30,000
8681 Intra-Agency Fee Income	-	-
8682 Childcare & Enrichment Program Fees	522,000	486,139
8689 All Other Fees & Contracts	-	-
8692 Grants	5,200	5,200
8694 In Kind Donations	-	-
8695 Contributions & Events	447,000	436,000
8696 Other Fundraising	78,385	78,385
8697 E-Rate	11,000	11,000
8698 SELPA Grants	-	-
8699 All Other Local Revenue	-	-
8792 Transfers of Apportionments - Special Education	-	-
Total 8600-8799 · Other Income-Local	1,117,502	1,107,349
Prior Year Adjustments		
8999 Other Prior Year Adjustment	2,150	-
Total Prior Year Adjustments	2,150	-
TOTAL INCOME	8,246,597	8,436,135
Expense		
1000 · Certificated Salaries		
1110 Teachers' Salaries	2,123,080	2,364,024
1120 Teachers' Hourly	-	-
1170 Teachers' Salaries - Substitute	89,650	135,127
1175 Teachers' Salaries - Stipend/Extra Duty	27,614	34,429
1211 Certificated Pupil Support - Librarians	-	-
1213 Certificated Pupil Support - Guidance & Counseling	-	-
1215 Certificated Pupil Support - Psychologist	-	-
1299 Certificated Pupil Support - Other	-	-
1300 Certificated Supervisors' & Administrators' Salaries	258,445	268,146
1900 Other Certificated Salaries	-	-
Total 1000 · Certificated Salaries	2,498,790	2,801,726
2000 · Classified Salaries		
2111 Instructional Aide & Other Salaries	353,371	378,281
2121 After School Staff Salaries	191,344	194,010
2131 Classified Teacher Salaries	96,519	89,628
2200 Classified Support Salaries	127,883	115,719
2300 Classified Supervisors' & Administrators' Salaries	-	-

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	2025-26	2026-27 Forecast
2400 Classified Office Staff Salaries	427,854	501,725
2900 Other Classified Salaries	-	-
Total 2000 · Classified Salaries	1,196,970	1,279,364
Total 1000-2000 · Salaries	3,695,760	4,081,090
3000 · Employee Benefits		
3111 STRS - State Teachers Retirement System	485,667	626,545
3212 PERS - Public Employee Retirement System	-	-
3213 PARS - Public Agency Retirement System	-	-
3311 OASDI - Social Security	62,149	49,646
3331 MED - Medicare	51,814	59,176
3401 H&W - Health & Welfare	468,573	506,059
3501 SUI - State Unemployment Insurance	1,787	2,041
3601 Workers' Compensation Insurance	40,536	46,553
3751 OPEB, Active Employees	-	-
3901 Other Retirement Benefits	18,911	19,190
3902 Other Benefits	312	-
Total 3000 · Employee Benefits	1,129,749	1,309,210
Total 1000-3000 · Salaries & Benefits	4,825,509	5,390,300
4000 · Supplies		
4111 Core Curricula Materials	5,000	17,304
4211 Books & Other Reference Materials	16,617	5,000
4311 Student Materials	95,012	93,012
4351 Office Supplies	11,114	11,154
4371 Custodial Supplies	32,000	32,116
4391 Food (Non Nutrition Program)	37,410	37,545
4392 Uniforms	2,884	2,894
4393 PE & Sports Equipment	4,000	4,000
4395 Before & After School Program Supplies	3,400	3,412
4399 All Other Supplies	21,000	-
4390 Other Supplies	68,694	47,851
4411 Non Capitalized Equipment	15,000	55,000
4711 Nutrition Program Food & Supplies	214,517	220,899
4713 CACFP Supper Food & Supplies	-	-
Total 4000 · Supplies	457,954	482,336
5000 · Operating Services		
5211 Travel & Conferences	9,882	15,130
5311 Dues & Memberships	25,381	26,100
5451 General Insurance	243,680	253,755
5511 Utilities	117,406	43,434

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	2025-26	2026-27 Forecast
5521 Security Services	-	-
5531 Housekeeping Services	247,000	150,000
5599 Other Facility Operations & Utilities	124,743	219,030
5611 School Rent - Private Facility	-	-
5613 School Rent - Prop 39	-	-
5619 Other Facility Rentals	2,270	-
5621 Equipment Lease	28,000	30,000
5631 Vendor Repairs	16,000	35,000
5812 Field Trips & Pupil Transportation	78,385	78,385
5821 Legal	41,200	52,000
5823 Audit	30,701	34,299
5831 Advertisement & Recruitment	3,000	3,000
5841 Contracted Substitute Teachers	105,166	90,000
5842 Special Education Services	-	-
5843 Non Public School	-	-
5844 After School Services	53,557	35,180
5849 Other Student Instructional Services	80,200	100,000
5852 PD Consultants & Tuition	75,554	70,410
5854 Nursing & Medical (Non-IEP)	12,218	8,000
5859 All Other Consultants & Services	242,366	245,825
5861 Non Instructional Software	40,798	42,150
5865 Fundraising Cost	29,273	30,000
5871 District Oversight Fees	61,817	65,128
5872 Special Education Fees (SELPA)	475,753	472,203
5881 Intra-Agency Fees	-	-
5895 Bad Debt Expense	-	-
5898 Uncategorized Expense	0	-
5899 All Other Expenses	37,603	32,000
5911 Office Phone	10,881	-
5913 Mobile Phone	-	-
5921 Internet	32,000	31,380
5923 Website Hosting	4,920	2,700
5931 Postage & Shipping	1,355	500
5999 Other Communications	-	-
Total 5000 · Operating Services	2,231,107	2,165,608
6000 · Capital Outlay		
6901 Depreciation Expense	1,481,171	1,480,294
6911 Amortization Expense - Lease Assets	-	-
6912 Amortization Expense - Other	-	-

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	2025-26	2026-27 Forecast
6999 Capital Outlay	-	-
Total 6000 · Capital Outlay	1,481,171	1,480,294
7000 · Other Outgo		
7438 Interest Expense	187,236	181,611
Total 7000 · Other Outgo	187,236	181,611
TOTAL EXPENSE	9,182,977	9,700,149
NET INCOME	(936,380)	(1,264,014)
Beginning Cash Balance	2,979,010	3,309,701
Cash Flow from Operating Activities		
Net Income	(936,380)	(1,264,014)
Change in Accounts Receivable		-
Prior Year Accounts Receivable	946,503	722,324
Current Year Accounts Receivable	(722,324)	(1,008,984)
Change in Due from	-	-
Change in Accounts Payable	59,163	(15,176)
Change in Due to	237,843	(406,251)
Change in Current Lease Payable	869	905
Change in Lease Assets	20,585	21,453
Change in Accrued Vacation	-	-
Change in Payroll Liabilities	4,597	(7,212)
Change in Prepaid Expenditures	(17,086)	(35,027)
Change in Deposits	-	-
Change in Deferred Revenue	(269,935)	-
Change in OPEB / Net Pension Liability	-	-
Change in Long Term Lease Liabilities	(21,453)	(22,358)
Change in Other Long Term Assets	-	-
Change in Other Long Term Liabilities	-	-
Depreciation Expense	1,481,171	1,480,294
Cash Flow from Investing Activities		
Capital Expenditures	(51,259)	-
Cash Flow from Financing Activities		
Source - Sale of Receivables	-	-
Use - Sale of Receivables	-	-
Source - Loans	-	-
Use - Loans	(401,602)	(284,463)
Ending Cash Balance	3,309,701	2,491,190
Month with Lowest Ending Cash Balance	Jul: \$	Dec: \$2,242,823
5% Reserve Goal	459,149	485,007

			# of months remaining in FY												Actuals as of 4/30/2026		Budget Variance	
	2026-27	2026-27	12	11	10	9	8	7	6	5	4	3	2	1	FORECAST			
	Budget	Trend	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27	Jun-27	Accrual	Jul-26 - Jun-27	Better / (Worse)	% Better / (Worse)
State Schedule:			PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	CY P-1	CY P-1	CY P-1	CY P-1				
District Schedule:			PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	CY P-1	CY P-1	CY P-1	CY P-1					
8695 Contributions & Events		436,000	6,777	30,240	12,803	24,225	71,131	105,499	79,977	47,345	47,317	11,216	44,563	48,056	(93,150)	436,000		
8696 Other Fundraising		78,385	983	2,193	5,086	5,411	7,850	4,532	19	760	13,821	7,961	7,273	7,646	14,849	78,385		
8697 E-Rate		11,000	1,118	671	671	-	-	-	-	-	4,018	671	917	917	2,017	11,000		
8698 SELPA Grants		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8699 All Other Local Revenue		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8792 Transfers of Apportionments - Special Education		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total 8600-8799 - Other Income-Local		1,107,349	8,878	33,104	63,262	97,206	123,684	165,909	133,080	98,585	104,271	61,757	108,630	107,318	1,663	1,107,349		
Prior Year Adjustments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8999 Other Prior Year Adjustment		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total Prior Year Adjustments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
TOTAL INCOME		8,436,135	147,082	454,871	392,892	893,370	586,248	642,652	993,949	696,523	596,593	937,980	598,509	592,310	903,155	8,436,135		
Expense																		
1000 - Certificated Salaries																		
1110 Teachers' Salaries		2,364,024	-	192,451	222,099	226,052	220,122	208,263	206,287	220,122	220,122	216,169	226,052	206,287	-	2,364,024		
1120 Teachers' Hourly		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
1170 Teachers' Salaries - Substitute		135,127	-	3,754	15,014	16,516	14,263	9,759	9,008	14,263	14,263	12,762	16,516	9,008	-	135,127		
1175 Teachers' Salaries - Stipend/Extra Duty		34,429	-	371	1,485	1,633	1,411	965	891	1,411	1,411	1,262	1,633	21,957	-	34,429		
1211 Certificated Pupil Support - Librarians		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
1213 Certificated Pupil Support - Guidance & Counseling		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
1215 Certificated Pupil Support - Psychologist		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
1299 Certificated Pupil Support - Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
1300 Certificated Supervisors' & Administrators' Salaries		268,146	13,283	23,169	23,169	23,169	23,169	23,169	23,169	23,169	23,169	23,169	23,169	23,169	23,169	268,146		
1900 Other Certificated Salaries		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total 1000 - Certificated Salaries		2,801,726	13,283	219,745	261,767	267,370	258,965	242,157	239,355	258,965	258,965	253,363	267,370	260,422	-	2,801,726		
2000 - Classified Salaries																		
2111 Instructional Aide & Other Salaries		378,281	-	9,592	38,367	42,204	36,449	24,939	23,020	36,449	36,449	32,612	42,204	55,997	-	378,281		
2121 After School Staff Salaries		194,010	-	5,389	21,557	23,712	20,479	14,012	12,934	20,479	20,479	18,323	23,712	12,934	-	194,010		
2131 Classified Teacher Salaries		89,628	-	6,770	8,589	8,832	8,468	7,740	7,619	8,468	8,225	8,832	7,619	8,832	-	89,628		
2200 Classified Support Salaries		115,719	-	3,214	12,858	14,143	12,215	8,358	7,715	12,215	12,215	10,929	14,143	7,715	-	115,719		
2300 Classified Supervisors' & Administrators' Salaries		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2400 Classified Office Staff Salaries		501,725	37,258	40,277	42,880	43,442	42,598	40,912	40,631	42,598	42,598	42,036	43,442	43,052	-	501,725		
2900 Other Classified Salaries		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total 2000 - Classified Salaries		1,279,364	37,258	65,243	124,250	132,333	120,209	95,960	91,919	120,209	120,209	112,126	132,333	127,317	-	1,279,364		
Total 1000-2000 - Salaries		4,081,090	50,540	284,988	386,017	399,703	379,174	338,117	331,274	379,174	379,174	365,488	399,703	387,739	-	4,081,090		
3000 - Employee Benefits																		
3111 STRS - State Teachers Retirement System		626,545	10,155	49,589	57,615	58,686	57,080	53,870	53,335	57,080	57,080	56,010	58,686	57,358	-	626,545		
3212 PERS - Public Employee Retirement System		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
3213 PARS - Public Agency Retirement System		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
3311 OASDI - Social Security		49,646	(163)	1,572	5,231	5,732	4,980	3,477	3,226	4,980	4,980	4,479	5,732	5,421	-	49,646		
3331 MED - Medicare		59,176	733	4,132	5,597	5,796	5,498	4,803	4,803	5,498	5,498	5,300	5,796	5,622	-	59,176		
3401 H&W - Health & Welfare		506,059	42,172	42,172	42,172	42,172	42,172	42,172	42,172	42,172	42,172	42,172	42,172	42,172	-	506,059		
3501 SUI - State Unemployment Insurance		2,041	25	142	193	200	190	169	166	190	183	200	194	194	-	2,041		
3601 Workers' Compensation Insurance		46,553	11,638	3,879	3,879	3,879	3,879	3,879	3,879	3,879	3,879	3,879	3,879	3,879	-	46,553		
3751 OPEB, Active Employees		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
3901 Other Retirement Benefits		19,190	559	979	1,864	1,985	1,803	1,439	1,379	1,803	1,803	1,682	1,985	1,910	-	19,190		
3902 Other Benefits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total 3000 - Employee Benefits		1,309,210	65,119	102,466	116,551	118,449	115,602	109,909	108,960	115,602	115,602	113,704	114,569	112,677	-	1,309,210		
Total 1000-3000 - Salaries & Benefits		5,390,300	115,659	387,454	502,568	518,151	494,776	448,025	440,234	494,776	494,776	479,193	514,272	500,415	-	5,390,300		
4000 - Supplies																		
4111 Core Curricula Materials		17,304	5,768	5,768	5,768	-	-	-	-	-	-	-	-	-	-	17,304		
4211 Books & Other Reference Materials		5,000	1,667	1,667	1,667	-	-	-	-	-	-	-	-	-	-	5,000		
4311 Student Materials		93,012	7,751	7,751	7,751	7,751	7,751	7,751	7,751	7,751	7,751	7,751	7,751	7,751	-	93,012		
4351 Office Supplies		11,154	930	930	930	930	930	930	930	930	930	930	930	930	-	11,154		
4371 Custodial Supplies		32,116	2,676	2,676	2,676	2,676	2,676	2,676	2,676	2,676	2,676	2,676	2,676	2,676	-	32,116		
4391 Food (Non Nutrition Program)		37,545	3,129	3,129	3,129	3,129	3,129	3,129	3,129	3,129	3,129	3,129	3,129	3,129	-	37,545		
4392 Uniforms		2,894	241	241	241	241	241	241	241	241	241	241	241	241	-	2,894		

Actuals as of 4/30/2026

	# of months remaining in FY														FORECAST		Budget Variance	
	2026-27	2026-27													Jul-26 - Jun-27	Better / (Worse)	% Better / (Worse)	
	Budget	Trend	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27	Jun-27	Accrual	Jul-26 - Jun-27	Better / (Worse)	% Better / (Worse)
7438 Interest Expense		181,611	-	45,916	15,295	15,235	15,174	15,113	15,052	-	29,981	14,954	14,893	-		181,611		
Total 7000 - Other Outgo		181,611	-	45,916	15,295	15,235	15,174	15,113	15,052	-	29,981	14,954	14,893	-		181,611		
TOTAL EXPENSE		9,700,149	491,882	795,632	861,238	871,305	850,408	801,057	798,283	864,836	860,493	824,761	839,902	817,500	22,852	9,700,149		
NET INCOME		(1,264,014)	(344,800)	(340,761)	(468,346)	22,065	(264,160)	(158,406)	195,667	(168,313)	(263,900)	113,220	(241,393)	(225,190)	880,304	(1,264,014)		
Operating Income		216,279														216,279		
Operating Income Excluding Non-cash Lease Expenses		216,279														216,279		
EBITDA		397,890														397,890	0.85	
Beginning Cash Balance	3,309,701	3,309,701	3,309,701	2,965,319	2,796,054	2,347,240	2,491,937	2,314,533	2,242,823	2,525,124	2,480,180	2,317,843	2,517,556	2,362,594	2,491,190	3,309,701		
Cash Flow from Operating Activities																		
Net Income	(1,264,014)	(344,800)	(344,800)	(340,761)	(468,346)	22,065	(264,160)	(158,406)	195,667	(168,313)	(263,900)	113,220	(241,393)	(225,190)	880,304	(1,264,014)		
Change in Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Prior Year Accounts Receivable	722,324	458,317	458,317	218,409	8,532	37,065	-	-	-	-	-	-	-	-	-	722,324		
Current Year Accounts Receivable	(1,008,984)	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,008,984)	(1,008,984)		
Change in Due from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Change in Accounts Payable	(15,176)	(151,758)	(151,758)	(75,879)	(75,879)	-	-	-	-	-	-	-	-	265,489	22,852	(15,176)		
Change in Due to	(406,251)	(422,298)	(422,298)	(88,532)	-	(1,250)	-	-	-	-	-	-	-	-	105,829	(406,251)		
Change in Current Lease Payable	905	(1,754)	(1,754)	(1,760)	(1,766)	(1,772)	(1,778)	(1,785)	(1,791)	(1,797)	(1,803)	(1,809)	(1,816)	(1,822)	22,358	905		
Change in Lease Assets	21,453	1,754	1,754	1,760	1,766	1,772	1,778	1,785	1,791	1,797	1,803	1,809	1,816	1,822	21,453	21,453		
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Change in Payroll Liabilities	(7,212)	(7,212)	(7,212)	-	-	-	-	-	-	-	-	-	-	-	-	(7,212)		
Change in Prepaid Expenditures	(35,027)	-	-	-	-	-	-	-	-	-	-	-	-	(35,027)	-	(35,027)		
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Change in Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Change in OPEB / Net Pension Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Change in Long Term Lease Liabilities	(22,358)	-	-	-	-	-	-	-	-	-	-	-	-	-	(22,358)	(22,358)		
Change in Other Long Term Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Change in Other Long Term Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Depreciation Expense	1,480,294	123,369	123,369	123,369	123,369	123,369	123,369	123,369	123,369	123,369	123,369	123,325	123,325	123,325	1,480,294	1,480,294		
Cash Flow from Investing Activities																		
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash Flow from Financing Activities																		
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Use - Loans	(284,463)	(5,870)	(5,870)	(36,491)	(36,551)	(36,612)	(36,673)	(36,734)	(36,794)	-	(21,805)	(36,832)	(36,893)	-	(284,463)	(284,463)		
Ending Cash Balance	2,491,190	2,965,319	2,965,319	2,796,054	2,347,240	2,491,937	2,314,533	2,242,823	2,525,124	2,480,180	2,317,843	2,517,556	2,362,594	2,491,190	2,491,190	2,491,190	26%	