

OCEAN CHARTER FY26-27 BUDGET ASSUMPTIONS (changes since March 24th are tracked in blue font below)

- Enrollment – 556, ADA rate – 94.5%, ADA-525.42
- State revenue COLA – 2.41%
- Grant Revenues included:
 - ELO-P - **\$224,703**
 - 26-27 entitlement - \$188,339 + carry over from prior year \$87,795 (subject to change), carryover allowed up to 2 years
 - State Mental Health – \$44,782
 - Informal counseling expenses tagged
 - Prop 28 – **\$107,953**
 - 26-27 funding = \$78,589 + Prior-year carryover **29,363** = \$107,953)
- Universal meals funded
- Fundraising - \$436,000 (revenues only, does not include expenses)

Object Code	Description	2026-27
8695: Contributions & Events		
8695	Annual Family Giving	325,000
8695	Silent Auction	55,000
8695	Winter Faire	30,000
8695	OCS Store	12,000
8695	Other Fundraising (Dinners out, Beach clean-a-thon, Book Fair...etc.)	14,000
8695		
Total, 8695: Contributions & Events		\$ 436,000

- Other Fundraising - \$78,385 (same amount applied to Field trip expenses)

Object Code	Description	2026-27
8696	Field Trips(2,3,4,5,7,8)	68,000
8696	Little Tokyo	1,058
8696	Grades (8th)	4,705
8696	Medieval Games	2,102
8696	Pentathlon	2,520
Total, 8696: Other Fundraising		\$ 78,385

- Aftercare & enrichment revenue - \$486,139 (same as 25-26 budget)
 - Aftercare - \$378,139
 - Enrichment revenue - \$108,000
- Lease & Rentals (gym rentals) - \$30,000
- Brokerage investment income - \$30,000 (previous \$0)
- Interest and Dividend income – \$30,625 (same as 25-26 budget)

- Expense COLA – 3% applies to materials and services.
- Salary Increases – All staff including OCTA Schedule increased by 3.5% and OCTA STEP & Column movement (approx. 2%) included (OCTA movement for specialty teachers included)
- TK Assistants – 4 included
- STRS Employer rate – 19.10%
- Health & Welfare rate – 8% increase included (from previous 4%)
- ExED Fee (projected) - \$154,500 (prev. \$167,711) CALPADS services fee \$18,585
- Prop 1D loan payments - \$466,074
- Over-allocation fee \$148,145 (ending 6/30/2030)
- Total Net Income (with \$1.48M site depreciation) -\$1,174,928
- Net Income – OPERATING - \$305,077, EBITDA - \$486,688
- Debt service coverage ratio – 1.04 (LOC requirement 1.25, approx. \$95K needed to get to the 1.25 and will be greater depending on staff laptop option selected and solar cost)
- Cash Balance as of 6/30/27 - \$2,351,847
- Cash Reserve (cash balance as a % of total expenses) – 25%

Not Included:

- 25-26 Student Support and Professional Development Discretionary block grant \$51,336 (full allocation)
- 26-27 Student Support and Professional Development Discretionary block grant \$271K (governor's proposed 2nd round)
- Solar costs/savings
- Staff laptop purchases – Lease vs. Purchase/Finance

State Schedule: 3/31/2026
 District Schedule: 3/31/2026

of months remaining in FY

	2026-27 Budget	2026-27 Trend	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27	Jun-27	Actual	FORECAST Jul-26 - Jun-27	Budget Variance Better / (Worse)	% Better / (Worse)
Operating Income																		
Operating Income, Excluding Non-cash Lease Expenses																		
EBITDA																		
Beginning Cash Balance																		
Net Income	2,139,206	3,177,607	3,177,607	2,615,794	2,501,875	2,155,044	2,299,250	2,140,116	1,987,888	2,187,655	2,189,795	1,993,991	2,200,616	2,038,514	2,351,847	3,177,607	1,085,401	33.2%
Change in Accounts Receivable	(1,301,975)	(1,174,928)	(840,354)	(360,255)	(425,221)	29,825	(231,228)	(234,814)	127,795	(108,866)	(282,706)	132,522	(233,846)	(164,434)	916,654	(1,174,928)	127,047	10.9%
Prior Year Accounts Receivable	-	-	588,021	230,265	6,174	39,927	-	8,278	-	-	-	-	-	-	-	872,665	43,988	5.0%
Current Year Accounts Receivable	(816,271)	(922,809)	-	-	-	-	-	-	-	-	-	-	-	-	(922,809)	(922,809)	(100.0%)	-
Change in Due from	(11,132)	(21,474)	(429,487)	(89,055)	(2,299)	-	(2,299)	(25)	(2,299)	-	(2,299)	-	(2,299)	401,858	6,155	(2,474)	0.3%	
Change in Accounts Payable	(624,945)	(624,945)	(524,368)	(1,760)	(1,760)	-	(1,760)	(1,785)	(1,791)	(1,797)	(1,803)	1,809	(1,816)	22,358	(64,943)	(62,943)	10.0%	
Change in Current Lease Payable	905	905	1,754	1,760	1,772	1,772	1,778	1,785	1,791	1,797	1,803	1,809	1,816	1,822	2,453	2,453	100.0%	-
Change in Lease Assets	21,453	21,453	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Accrued Vacation	-	-	33,339	-	-	-	-	-	-	-	-	-	-	-	-	(5,668)	8,921	15.7%
Change in Payroll Liabilities	(10,589)	(1,668)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Prepaid Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Other / Not Reversing Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Other / Not Reversing Liability	(22,358)	(22,358)	-	-	-	-	-	-	-	-	-	-	-	-	-	(22,358)	-	-
Change in Long Term Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Other Long Term Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation Expense	1,466,893	1,480,005	133,351	123,351	123,351	123,351	123,351	123,351	123,351	123,351	123,351	123,382	123,282	123,382	1,480,005	15,111	1.0%	
Cash flow from Investing Activities																		
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flow from Financing Activities																		
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance	2,008,347	2,351,847	2,615,794	2,501,875	2,155,044	2,299,250	2,140,116	1,987,888	2,187,655	2,189,795	1,993,991	2,200,616	2,038,514	2,351,847	2,351,847	(432,608)	(148,145)	343,501

OCEAN CHARTER SCHOOL

Multi-Year Budget Detail

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		2025-26 Forecast	2026-27
	Enrollment	554	556
	ADA	529.38	525.42
	ADA %	95.4%	94.5%
	UPP	25.8%	23.2%
Income			
8011-8098 · Local Control Funding Formula Sources			
	8011 Local Control Funding Formula	2,516,402	2,722,665
	8012 Education Protection Account	1,361,905	1,384,294
	8019 Local Control Funding Formula - Prior Year	21,828	
	8096 In Lieu of Property Taxes	2,303,412	2,286,181
	8098 In Lieu of Property Taxes, Prior Year	(2,299)	
	Total 8011-8098 · Local Control Funding Formula Sources	6,201,249	6,393,140
8100-8299 · Federal Revenue			
	8181 Special Education - Federal (IDEA)	-	-
	8221 Child Nutrition - Federal	60,885	61,104
	8223 CACFP Supper	-	-
	8291 Title I	47,490	47,490
	8292 Title II	9,102	9,102
	8294 Title III	-	-
	8295 Title IV, SSAE	10,000	10,000
	8296 Title IV, PCSGP	-	-
	8297 Facilities Incentive Grant	-	-
	8299 All Other Federal Revenue	-	-
	Total 8100-8299 · Other Federal Income	127,477	127,696
8300-8599 · Other State Revenue			
	8520 Child Nutrition - State	176,706	155,123
	8550 Mandate Block Grant	10,825	11,125
	8560 Lottery Revenue	149,998	149,268
	8587 State Grant Pass-Through	-	-
	8591 SB740	-	-
	8592 State Mental Health	45,119	44,782
	8593 After School Education & Safety	-	-
	8594 Supplemental Categorical Block Grant	-	-
	8595 Expanded Learning Opportunity Program	185,981	223,726
	8596 Prop 28 Arts & Music	126,612	107,953
	8599 State Revenue - Other	96,765	-
	Total 8300-8599 · Other State Income	792,006	691,977
8600-8799 · Other Local Revenue			

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	2025-26 Forecast	2026-27
8631 Sale of Equipment & Supplies	-	-
8634 Food Service Sales	-	-
8650 Leases & Rentals	23,293	30,000
8660 Interest & Dividend Income	30,625	30,625
8662 Net Increase (Decrease) in Fair Value of Investments	-	30,000
8681 Intra-Agency Fee Income	-	-
8682 Childcare & Enrichment Program Fees	486,139	486,139
8689 All Other Fees & Contracts	-	-
8692 Grants	5,200	5,200
8694 In Kind Donations	-	-
8695 Contributions & Events	436,956	436,000
8696 Other Fundraising	78,385	78,385
8697 E-Rate	11,000	11,000
8698 SELPA Grants	-	-
8699 All Other Local Revenue	-	-
8792 Transfers of Apportionments - Special Education	-	-
Total 8600-8799 • Other Income-Local	1,071,597	1,107,349
Prior Year Adjustments		
8999 Other Prior Year Adjustment	2,150	-
Total Prior Year Adjustments	2,150	-
TOTAL INCOME	8,194,478	8,320,163
Expense		
1000 • Certificated Salaries		
1110 Teachers' Salaries	2,130,710	2,236,581
1120 Teachers' Hourly	-	-
1170 Teachers' Salaries - Substitute	89,650	91,854
1175 Teachers' Salaries - Stipend/Extra Duty	27,614	28,581
1211 Certificated Pupil Support - Librarians	-	-
1213 Certificated Pupil Support - Guidance & Counseling	-	-
1215 Certificated Pupil Support - Psychologist	-	-
1299 Certificated Pupil Support - Other	-	-
1300 Certificated Supervisors' & Administrators' Salaries	258,445	268,146
1900 Other Certificated Salaries	-	-
Total 1000 • Certificated Salaries	2,506,420	2,625,162
2000 • Classified Salaries		
2111 Instructional Aide & Other Salaries	357,653	378,780
2121 After School Staff Salaries	191,344	196,675
2131 Classified Teacher Salaries	108,934	89,628

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	2025-26 Forecast	2026-27
2200 Classified Support Salaries	127,676	115,719
2300 Classified Supervisors' & Administrators' Salaries	-	-
2400 Classified Office Staff Salaries	431,113	448,908
2900 Other Classified Salaries	-	-
Total 2000 · Classified Salaries	1,216,720	1,229,710
Total 1000-2000 · Salaries	3,723,140	3,854,872
3000 · Employee Benefits		
3111 STRS - State Teachers Retirement System	501,916	592,765
3212 PERS - Public Employee Retirement System	-	-
3213 PARS - Public Agency Retirement System	-	-
3311 OASDI - Social Security	61,740	46,586
3331 MED - Medicare	52,369	55,896
3401 H&W - Health & Welfare	456,226	492,724
3501 SUI - State Unemployment Insurance	1,806	1,927
3601 Workers' Compensation Insurance	40,536	43,649
3751 OPEB, Active Employees	-	-
3901 Other Retirement Benefits	18,842	18,446
3902 Other Benefits	1,062	-
Total 3000 · Employee Benefits	1,134,496	1,251,993
Total 1000-3000 · Salaries & Benefits	4,857,636	5,106,865
4000 · Supplies		
4111 Core Curricula Materials	5,000	5,018
4211 Books & Other Reference Materials	16,617	17,946
4311 Student Materials	95,012	95,355
4351 Office Supplies	11,114	11,154
4371 Custodial Supplies	32,000	32,116
4391 Food (Non Nutrition Program)	28,437	28,540
4392 Uniforms	2,884	2,894
4393 PE & Sports Equipment	4,000	4,014
4395 Before & After School Program Supplies	3,400	3,412
4399 All Other Supplies	21,000	21,076
4390 Other Supplies	59,721	59,937
4411 Non Capitalized Equipment	15,000	15,054
4711 Nutrition Program Food & Supplies	215,800	221,588
4713 CACFP Supper Food & Supplies	-	-
Total 4000 · Supplies	450,265	458,168
5000 · Operating Services		
5211 Travel & Conferences	9,882	10,215

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	2025-26 Forecast	2026-27
5311 Dues & Memberships	25,381	26,248
5451 General Insurance	243,683	251,897
5511 Utilities	112,121	124,372
5521 Security Services	-	-
5531 Housekeeping Services	247,000	255,328
5599 Other Facility Operations & Utilities	124,743	128,949
5611 School Rent - Private Facility	-	-
5613 School Rent - Prop 39	-	-
5619 Other Facility Rentals	2,270	2,346
5621 Equipment Lease	28,000	28,944
5631 Vendor Repairs	16,000	16,539
5812 Field Trips & Pupil Transportation	78,385	78,385
5821 Legal	41,200	42,589
5823 Audit	29,201	30,077
5831 Advertisement & Recruitment	3,000	3,101
5841 Contracted Substitute Teachers	105,166	108,712
5842 Special Education Services	-	-
5843 Non Public School	-	-
5844 After School Services	48,924	50,574
5849 Other Student Instructional Services	80,200	82,904
5852 PD Consultants & Tuition	75,554	78,102
5854 Nursing & Medical (Non-IEP)	12,218	12,630
5859 All Other Consultants & Services	242,366	249,683
5861 Non Instructional Software	40,798	38,130
5865 Fundraising Cost	29,273	30,260
5871 District Oversight Fees	61,817	63,931
5872 Special Education Fees (SELPA)	475,753	472,194
5881 Intra-Agency Fees	-	-
5895 Bad Debt Expense	-	-
5898 Uncategorized Expense	0	0
5899 All Other Expenses	37,603	38,871
5911 Office Phone	10,881	11,248
5913 Mobile Phone	-	-
5921 Internet	25,000	25,750
5923 Website Hosting	4,920	5,068
5931 Postage & Shipping	1,355	1,396
5999 Other Communications	-	-
Total 5000 · Operating Services	2,212,692	2,268,442

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	2025-26 Forecast	2026-27
6000 · Capital Outlay		
6901 Depreciation Expense	1,481,229	1,480,005
6911 Amortization Expense - Lease Assets	-	-
6912 Amortization Expense - Other	-	-
6999 Capital Outlay	-	-
Total 6000 · Capital Outlay	1,481,229	1,480,005
7000 · Other Outgo		
7438 Interest Expense	187,236	181,611
Total 7000 · Other Outgo	187,236	181,611
TOTAL EXPENSE	9,189,058	9,495,091
NET INCOME	(994,579)	(1,174,928)
NET INCOME - Operating Net Income		
Beginning Cash Balance	2,830,580	3,177,607
Cash Flow from Operating Activities		
Net Income	(994,579)	(1,174,928)
Change in Accounts Receivable	-	-
Prior Year Accounts Receivable	946,503	872,665
Current Year Accounts Receivable	(872,665)	(922,809)
Change in Due from	-	-
Change in Accounts Payable	185,133	(21,474)
Change in Due to	339,210	(624,943)
Change in Current Lease Payable	869	905
Change in Lease Assets	20,585	21,453
Change in Accrued Vacation	-	-
Change in Payroll Liabilities	2,281	-
Change in Prepaid Expenditures	(17,086)	(1,668)
Change in Deposits	-	-
Change in Deferred Revenue	(269,935)	-
Change in OPEB / Net Pension Liability	-	-
Change in Long Term Lease Liabilities	(21,453)	(22,358)
Change in Other Long Term Assets	-	-
Change in Other Long Term Liabilities	-	-
Depreciation Expense	1,481,229	1,480,005
Cash Flow from Investing Activities		
Capital Expenditures	(48,311)	-
Cash Flow from Financing Activities		

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Multi-Year Budget Detail

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	2025-26 Forecast	2026-27
Source - Sale of Receivables	-	-
Use - Sale of Receivables	-	-
Source - Loans	-	-
Use - Loans	(404,753)	(432,608)
Ending Cash Balance	3,177,607	2,351,847
Month with Lowest Ending Cash Balance	Nov: \$2,924,910	Dec: \$1,987,888
5% Reserve Goal	459,453	474,755