

**OCEAN CHARTER FY26-27 BUDGET ASSUMPTIONS (changes since March 3<sup>rd</sup> are tracked in blue font below)**

- Enrollment – 556, ADA rate – 94.5%, ADA-525.42
- State revenue COLA – 2.41%
- Grant Revenues included:
  - ELO-P - **\$221,843**
    - 26-27 entitlement - \$184,630 + carry over from prior year \$91,231 (subject to change), carryover allowed up to 2 years
  - State Mental Health – \$44,782
    - Informal counseling expenses tagged
  - Prop 28 – **\$112,444**
    - 26-27 funding = \$78,589 + Prior-year carryover 33,855 = \$112,444)
- Universal meals funded
- Fundraising - \$436,000 (revenues only, does not include expenses)

Object Code	Description	2026-27
<b>8695: Contributions &amp; Events</b>		
8695	Annual Family Giving	325,000
8695	Silent Auction	55,000
8695	Winter Faire	30,000
8695	OCS Store	12,000
8695	Other Fundraising (Dinners out, Beach clean-a-thon, Book Fair...etc.)	14,000
8695		
<b>Total, 8695: Contributions &amp; Events</b>		<b>\$ 436,000</b>

- Other Fundraising - \$78,385 (same amount applied to Field trip expenses)

Object Code	Description	2026-27
8696	Field Trips(2,3,4,5,7,8)	68,000
8696	Little Tokyo	1,058
8696	Grades (8th)	4,705
8696	Medieval Games	2,102
8696	Pentathlon	2,520
<b>Total, 8696: Other Fundraising</b>		<b>\$ 78,385</b>

- Aftercare & enrichment revenue - \$486,139 (same as 25-26 budget)
  - Aftercare - \$378,139
  - Enrichment revenue - \$108,000
- Lease & Rentals (gym rentals) - \$30,000
- Brokerage investment income - \$30,000 (previous \$0)
- Interest and Dividend income – \$30,625 (same as 25-26 budget)

- Expense COLA – 3% applies to materials and services.
- Salary Increases – All staff including OCTA Schedule increased by 3.5% and OCTA STEP & Column movement (approx. 2%) included (OCTA movement for specialty teachers included)
- TK Assistants – 4 included
- STRS Employer rate – 19.10%
- Health & Welfare rate – 4% increase included (from previous 8%, \$18K savings)
- ExED Fee (projected) - \$167,711 CALPADS services fee \$18,585
- Prop 1D loan payments - \$466,074
- Over-allocation fee \$148,145 (ending 6/30/2030)
- Total Net Income (with \$1.48M site depreciation) -**\$1,151,886**
- Net Income – OPERATING - **\$328,118**, EBITDA - **\$509,729**
- Debt service coverage ratio – 1.09 (LOC requirement 1.25, **approx. \$80K needed to get to the 1.25 and will be greater depending on staff laptop option selected and solar cost**)
- Cash Balance as of 6/30/27 - **\$2,292,196**
- Cash Reserve (cash balance as a % of total expenses) – 24%

Not Included:

- 25-26 Student Support and Professional Development Discretionary block grant \$51,336 (full allocation)
- 26-27 Student Support and Professional Development Discretionary block grant \$271K (governor's proposed 2<sup>nd</sup> round)
- Solar costs/savings
- Staff laptop purchases – Lease vs. Purchase/Finance



State Schedule: District Schedule:	2026-27 Budget	2026-27 Trend	# of months remaining in FY												Actuals as of 2/28/2026	Forecast Jul-26 - Jun-27	Budget Variance Better / (Worse) % Better / (Worse)	
			Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27	Jun-27				Accrual
	5,200	5,200															5,200	(0)
8692 Grants	436,956	436,000															436,000	(956)
8694 In Kind Donations	78,385	78,385															78,385	-
8695 Contributions & Events	11,000	11,000															11,000	(0)
8697 E-Rate	-	-															-	-
8698 SEDPA Grants	-	-															-	-
8699 All Other Local Revenue	-	-															-	-
8792 Transfers of Appropriations - Special Education	-	-															-	-
Total 8600-8799 - Other Income/Local	1,046,304	1,037,349															1,037,349	59,044
8799 Other Prior Year Adjustments	-	-															-	-
Total Prior Year Adjustments	-	-															-	-
<b>TOTAL INCOME</b>	<b>8,078,759</b>	<b>8,332,778</b>															<b>8,332,778</b>	<b>244,019</b>
2000 - Classified Salaries	1,680,437	2,236,581															2,236,581	(556,144)
2110 Teachers' Salaries	103,883	91,854															91,854	11,029
2120 Teachers' Salaries - Substitute	11,275	28,581															28,581	(17,306)
2130 Teachers' Salaries - Stipend/Extra Duty	10,658	10,658															10,658	-
2140 Teachers' Salaries - Support - Guidance & Counseling	-	-															-	-
2150 Certified Support - Other	-	-															-	-
2160 Certified Support - Other	-	-															-	-
2190 Other Classified Salaries	269,441	268,146															268,146	1,295
Total 2000 - Classified Salaries	2,122,684	2,625,162															2,625,162	(502,478)
2000 - Classified Salaries	369,073	383,699															383,699	(14,626)
2111 Instructional Aide & Other Salaries	209,804	195,370															195,370	14,433
2131 After School Staff Salaries	613,297	89,628															89,628	523,669
2200 Classified Support Salaries	159,950	115,719															115,719	35,230
2300 Classified Supervisors & Administrators' Salaries	430,969	448,908															448,908	(17,938)
2900 Other Classified Salaries	-	-															-	-
Total 2000 - Classified Salaries	1,774,083	1,233,325															1,233,325	540,758
3000 - Employee Benefits	508,729	532,765															532,765	(24,036)
3111 STRS - State Teachers Retirement System	3212 PERB - Public Employee Retirement System	3213 PARS - Public Agency Retirement System	3311 OASDI - Social Security	3333 MED - Medicare	3400 HRW - Health & Welfare	3503 SUI - State Unemployment Insurance	3600 Workers' Compensation Insurance	3751 OPEB - Active Employees	3901 Other Retirement Benefits	3902 Other Benefits								
Total 3000 - Employee Benefits	1,253,955	1,232,275															1,232,275	21,680
Total 1000-3000 - Salaries & Benefits	5,150,371	5,900,762															5,900,762	(750,391)
4000 - Supplies	5,000	5,018															5,018	(18)
4111 Core Curricula Materials	17,946	17,946															17,946	-
4211 Books & Other Reference Materials	7,946	7,946															7,946	-
4311 Student Materials	95,012	95,355															95,355	(343)



Actuals as of 2/28/2026

State Schedule: P-2  
 District Schedule: P-2

	2026-27 Budget	2026-27 Trend	# of months remaining in FY												Accrual	FORECAST Jul-26 - Jun-27	Budget Variance Better / (Worse)	% Better / (Worse)
			Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27	Jun-27				
<b>Operating Income</b>																		
Operating Income, Excluding Non-cash Lease Expenses																		
EBITDA																		
<b>Beginning Cash Balance</b>																		
Net Income	2,139,206	2,881,564	2,881,564	2,492,060	2,149,485	2,294,326	2,136,507	1,985,556	2,186,047	2,190,147	1,996,973	2,207,034	2,207,034	2,047,385	2,292,196	2,881,564	742,358	1.09
Change in Accounts Receivable	(1,301,975)	(1,151,886)	(1,151,886)	(423,071)	30,527	(229,914)	(233,137)	128,518	(106,705)	(280,276)	135,957	(311,393)	(311,393)	(161,652)	917,267	(1,151,886)	150,089	
Prior Year Accounts Receivable																		
Current Year Accounts Receivable	828,677	1,019,134	1,019,134	8,880	39,860	-	8,278	-	-	-	-	-	-	-	(923,423)	1,019,134	190,456	
Change in Due from																		
Change in Accounts Payable	(11,132)	(17,722)	(17,722)	(2,299)	-	(2,299)	(25)	(2,299)	-	(2,299)	-	(2,299)	(2,299)	330,554	6,155	(17,722)	(6,590)	
Change in Due to																		
Change in Current Lease Payable	905	(561,200)	(561,200)	(1,778)	(1,778)	(1,778)	(1,785)	1,791	(1,791)	(1,803)	(1,809)	(1,806)	(1,822)	22,358	(561,200)	(561,200)	(561,200)	
Change in Lease Assets	21,453	21,453	21,453	1,786	1,772	1,778	1,785	1,791	1,797	1,803	1,809	1,816	1,822	1,822	21,453	21,453	-	
Change in Accrued Vacation																		
Change in Payroll Liabilities																		
Change in Prepaid Expenses	(10,589)	(1,668)	(1,668)											(35,027)		(1,668)	8,921	
Change in Other Assets																		
Change in Other Liabilities																		
Change in Other Long Term Liabilities																		
Depreciation Expense																		
Capital Expenditures																		
Cash flow from Investing Activities	1,468,893	1,480,005	1,480,005	133,351	133,351	133,351	133,351	133,351	133,351	133,351	133,351	133,351	133,351	123,282	1,480,005	1,480,005	15,111	
Cash flow from Financing Activities																		
Use - Sale of Receivables																		
Use - Sale of Assets																		
Source - Loans																		
Use - Loans																		
Ending Cash Balance	2,008,347	2,292,196	2,292,196	2,149,885	2,294,326	2,136,507	1,985,556	2,186,047	2,190,347	1,996,973	2,207,034	2,207,034	2,047,385	2,292,196	2,292,196	(432,608)	(148,145)	283,850

**OCEAN CHARTER SCHOOL**

*Multi-Year Budget Detail*

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		2025-26 Forecast	2026-27
	Enrollment	554	556
	ADA	528.65	525.42
	ADA %	95.3%	94.5%
	UPP	25.8%	23.2%
<b>Income</b>			
<b>8011-8098 · Local Control Funding Formula Sources</b>			
	8011 Local Control Funding Formula	2,512,771	2,722,665
	8012 Education Protection Account	1,360,027	1,384,294
	8019 Local Control Funding Formula - Prior Year	21,828	
	8096 In Lieu of Property Taxes	2,300,235	2,286,181
	8098 In Lieu of Property Taxes, Prior Year	(2,299)	
	<b>Total 8011-8098 · Local Control Funding Formula Sources</b>	<b>6,192,563</b>	<b>6,393,140</b>
<b>8100-8299 · Federal Revenue</b>			
	8181 Special Education - Federal (IDEA)	-	-
	8221 Child Nutrition - Federal	60,885	61,104
	8223 CACFP Supper	-	-
	8291 Title I	47,490	47,490
	8292 Title II	9,101	9,101
	8294 Title III	-	-
	8295 Title IV, SSAE	10,000	10,000
	8296 Title IV, PCSGP	-	-
	8297 Facilities Incentive Grant	-	-
	8299 All Other Federal Revenue	-	-
	<b>Total 8100-8299 · Other Federal Income</b>	<b>127,476</b>	<b>127,695</b>
<b>8300-8599 · Other State Revenue</b>			
	8520 Child Nutrition - State	176,706	155,123
	8550 Mandate Block Grant	10,825	11,110
	8560 Lottery Revenue	149,836	149,268
	8587 State Grant Pass-Through	-	-
	8591 SB740	-	-
	8592 State Mental Health	45,057	44,782
	8593 After School Education & Safety	-	-
	8594 Supplemental Categorical Block Grant	-	-
	8595 Expanded Learning Opportunity Program	182,546	221,867
	8596 Prop 28 Arts & Music	122,120	112,444
	8599 State Revenue - Other	93,720	-
	<b>Total 8300-8599 · Other State Income</b>	<b>780,810</b>	<b>694,594</b>
<b>8600-8799 · Other Local Revenue</b>			

# OCEAN CHARTER SCHOOL

## Multi-Year Budget Detail

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	2025-26 Forecast	2026-27
8631 Sale of Equipment & Supplies	-	-
8634 Food Service Sales	-	-
8650 Leases & Rentals	17,893	30,000
8660 Interest & Dividend Income	30,625	30,625
8662 Net Increase (Decrease) in Fair Value of Investments	-	30,000
8681 Intra-Agency Fee Income	-	-
8682 Childcare & Enrichment Program Fees	486,139	486,139
8689 All Other Fees & Contracts	-	-
8692 Grants	5,200	5,200
8694 In Kind Donations	-	-
8695 Contributions & Events	436,956	436,000
8696 Other Fundraising	78,385	78,385
8697 E-Rate	11,000	11,000
8698 SELPA Grants	-	-
8699 All Other Local Revenue	-	-
8792 Transfers of Apportionments - Special Education	-	-
<b>Total 8600-8799 • Other Income-Local</b>	<b>1,066,197</b>	<b>1,107,349</b>
<b>Prior Year Adjustments</b>		
8999 Other Prior Year Adjustment	2,150	-
<b>Total Prior Year Adjustments</b>	<b>2,150</b>	<b>-</b>
<b>TOTAL INCOME</b>	<b>8,169,196</b>	<b>8,322,778</b>
<b>Expense</b>		
<b>1000 • Certificated Salaries</b>		
1110 Teachers' Salaries	2,128,182	2,236,581
1120 Teachers' Hourly	-	-
1170 Teachers' Salaries - Substitute	89,650	91,854
1175 Teachers' Salaries - Stipend/Extra Duty	27,614	28,581
1211 Certificated Pupil Support - Librarians	-	-
1213 Certificated Pupil Support - Guidance & Counseling	-	-
1215 Certificated Pupil Support - Psychologist	-	-
1299 Certificated Pupil Support - Other	-	-
1300 Certificated Supervisors' & Administrators' Salaries	258,445	268,146
1900 Other Certificated Salaries	-	-
<b>Total 1000 • Certificated Salaries</b>	<b>2,503,892</b>	<b>2,625,162</b>
<b>2000 • Classified Salaries</b>		
2111 Instructional Aide & Other Salaries	345,315	383,699
2121 After School Staff Salaries	190,084	195,370
2131 Classified Teacher Salaries	111,418	89,628

**OCEAN CHARTER SCHOOL***Multi-Year Budget Detail*

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	2025-26 Forecast	2026-27
2200 Classified Support Salaries	120,986	115,719
2300 Classified Supervisors' & Administrators' Salaries	-	-
2400 Classified Office Staff Salaries	431,671	448,908
2900 Other Classified Salaries	-	-
<b>Total 2000 · Classified Salaries</b>	<b>1,199,474</b>	<b>1,233,325</b>
<b>Total 1000-2000 · Salaries</b>	<b>3,703,366</b>	<b>3,858,487</b>
<b>3000 · Employee Benefits</b>		
3111 STRS - State Teachers Retirement System	508,834	592,765
3212 PERS - Public Employee Retirement System	-	-
3213 PARS - Public Agency Retirement System	-	-
3311 OASDI - Social Security	59,073	46,810
3331 MED - Medicare	52,241	55,948
3401 H&W - Health & Welfare	454,231	472,400
3501 SUI - State Unemployment Insurance	1,801	1,929
3601 Workers' Compensation Insurance	40,536	43,923
3751 OPEB, Active Employees	-	-
3901 Other Retirement Benefits	18,472	18,500
3902 Other Benefits	311	
<b>Total 3000 · Employee Benefits</b>	<b>1,135,498</b>	<b>1,232,275</b>
<b>Total 1000-3000 · Salaries &amp; Benefits</b>	<b>4,838,863</b>	<b>5,090,762</b>
<b>4000 · Supplies</b>		
4111 Core Curricula Materials	5,000	5,018
4211 Books & Other Reference Materials	16,617	17,946
4311 Student Materials	95,012	95,355
4351 Office Supplies	11,114	11,154
4371 Custodial Supplies	30,146	30,255
4391 Food (Non Nutrition Program)	27,437	27,536
4392 Uniforms	2,884	2,894
4393 PE & Sports Equipment	4,000	4,014
4395 Before & After School Program Supplies	3,090	3,101
4399 All Other Supplies	20,000	20,072
4390 Other Supplies	57,411	57,618
4411 Non Capitalized Equipment	15,000	15,054
4711 Nutrition Program Food & Supplies	215,800	221,588
4713 CACFP Supper Food & Supplies	-	-
<b>Total 4000 · Supplies</b>	<b>446,101</b>	<b>453,989</b>
<b>5000 · Operating Services</b>		
5211 Travel & Conferences	9,882	10,215

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	2025-26 Forecast	2026-27
5311 Dues & Memberships	25,381	26,248
5451 General Insurance	243,683	251,897
5511 Utilities	113,553	124,372
5521 Security Services	-	-
5531 Housekeeping Services	247,000	255,328
5599 Other Facility Operations & Utilities	124,743	128,949
5611 School Rent - Private Facility	-	-
5613 School Rent - Prop 39	-	-
5619 Other Facility Rentals	2,270	2,346
5621 Equipment Lease	28,000	28,944
5631 Vendor Repairs	7,114	7,354
5812 Field Trips & Pupil Transportation	78,385	78,385
5821 Legal	41,200	42,589
5823 Audit	29,201	30,077
5831 Advertisement & Recruitment	3,000	3,101
5841 Contracted Substitute Teachers	105,166	108,712
5842 Special Education Services	-	-
5843 Non Public School	-	-
5844 After School Services	48,924	50,574
5849 Other Student Instructional Services	80,200	82,904
5852 PD Consultants & Tuition	75,554	78,102
5854 Nursing & Medical (Non-IEP)	12,218	12,630
5859 All Other Consultants & Services	242,366	263,479
5861 Non Instructional Software	40,798	38,130
5865 Fundraising Cost	29,273	30,260
5871 District Oversight Fees	61,730	63,931
5872 Special Education Fees (SELPA)	475,097	472,194
5881 Intra-Agency Fees	-	-
5895 Bad Debt Expense	-	-
5898 Uncategorized Expense	0	0
5899 All Other Expenses	37,603	38,871
5911 Office Phone	10,881	11,248
5913 Mobile Phone	-	-
5921 Internet	20,384	20,996
5923 Website Hosting	4,920	5,068
5931 Postage & Shipping	1,355	1,396
5999 Other Communications	-	-
<b>Total 5000 · Operating Services</b>	<b>2,199,879</b>	<b>2,268,298</b>

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	2025-26 Forecast	2026-27
<b>6000 · Capital Outlay</b>		
6901 Depreciation Expense	1,481,220	1,480,005
6911 Amortization Expense - Lease Assets	-	-
6912 Amortization Expense - Other	-	-
6999 Capital Outlay	-	-
<b>Total 6000 · Capital Outlay</b>	<b>1,481,220</b>	<b>1,480,005</b>
<b>7000 · Other Outgo</b>		
7438 Interest Expense	187,236	181,611
<b>Total 7000 · Other Outgo</b>	<b>187,236</b>	<b>181,611</b>
<b>TOTAL EXPENSE</b>	<b>9,153,299</b>	<b>9,474,665</b>
<b>NET INCOME</b>	<b>(984,102)</b>	<b>(1,151,886)</b>
<b>NET INCOME - Operating Net Income</b>		
<b>Beginning Cash Balance</b>	2,830,580	2,881,564
<b>Cash Flow from Operating Activities</b>		
Net Income	(984,102)	(1,151,886)
Change in Accounts Receivable	-	-
Prior Year Accounts Receivable	946,503	1,019,134
Current Year Accounts Receivable	(1,019,134)	(923,423)
Change in Due from	-	-
Change in Accounts Payable	110,077	(17,722)
Change in Due to	275,468	(561,200)
Change in Current Lease Payable	869	905
Change in Lease Assets	20,585	21,453
Change in Accrued Vacation	-	-
Change in Payroll Liabilities	1,635	-
Change in Prepaid Expenditures	(17,086)	(1,668)
Change in Deposits	-	-
Change in Deferred Revenue	(269,935)	-
Change in OPEB / Net Pension Liability	-	-
Change in Long Term Lease Liabilities	(21,453)	(22,358)
Change in Other Long Term Assets	-	-
Change in Other Long Term Liabilities	-	-
Depreciation Expense	1,481,220	1,480,005
<b>Cash Flow from Investing Activities</b>		
Capital Expenditures	(48,045)	-
<b>Cash Flow from Financing Activities</b>		

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	<b>2025-26 Forecast</b>	<b>2026-27</b>
Source - Sale of Receivables	-	-
Use - Sale of Receivables	-	-
Source - Loans	-	-
Use - Loans	(425,616)	(432,608)
<b>Ending Cash Balance</b>	<b>2,881,564</b>	<b>2,292,196</b>
Month with Lowest Ending Cash Balance	Mar: \$2,797,270	Dec: \$1,985,556
5% Reserve Goal	457,665	473,733
Operating Income	497,117	328,118
Operating Income, Excluding Non-cash Lease Expense	497,117	328,118
EBITDA	684,353	509,729
Net Income as a Percent of Expenses	-10.8%	-12.2%
Ending Cash as a Percent of Expenses	31.5%	24.2%