

OCEAN CHARTER SCHOOL - Financial Dashboard (February 2026)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

KEY POINTS

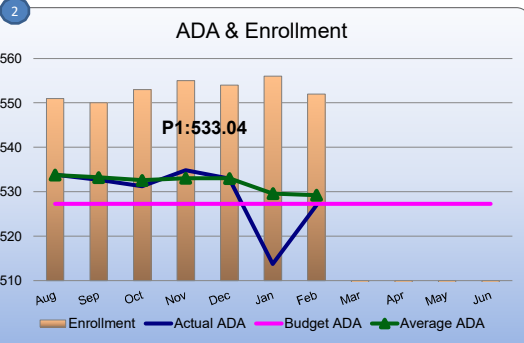
Month 7 enrollment was 552, ADA rate was 95.7% and Avg ADA was 529.27. The forecast enrollment at 554, 4 students below budget. The forecasted ADA rate is 95.7% and the Average ADA at 528.65, 1.34 ADA above budget.

Forecast includes \$94K of restricted one-time funds. An additional \$65K remains available to spend through FY27/28.

Projected operating net income is \$497K, \$70K above budget. Total revenues higher than budget by \$98K due to the addition of Prop 28 funds, Universal TK, Kitchen Infrastructure (KIT) revenue and UPP(unduplicated pupil percentage) . Total expenses above budget by \$44K mostly due to increased projected operating expenses.

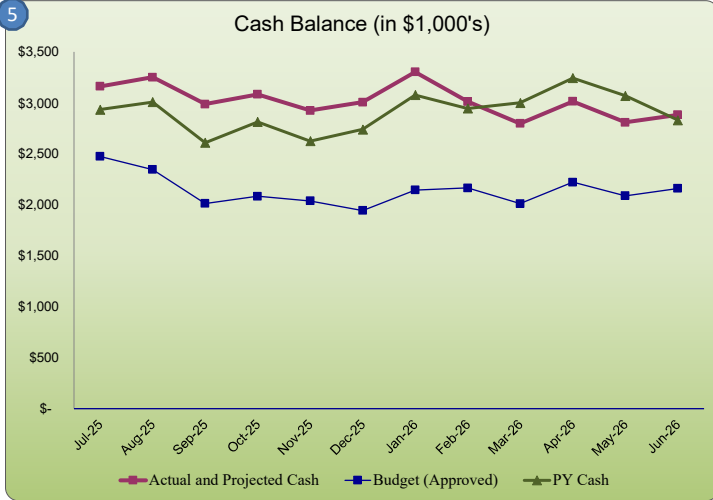
EBITDA is 684K reflecting a Debt Service Coverage Ratio of 1.47.

Cash at the end of February was \$3.01M (operating \$2.7M and restricted site cash was 317K). The year-end projected operating cash balance is \$2.6M which represents a cash reserve of 33.4%.



Attendance Analysis	Actual through Month 7	Forecast P2	Budget P2	Budget Variance B/(W)	Prior Month Forecast	Prior Mo Variance B/(W)	FY 24-25	FY 23-24
Enrollment	552	554	558	(4)	554	0	559	567
Attendance %	95.7%	95.6%	94.5%	1.1%	95.5%	0.1%	94.5%	0.0%
Avg Daily Attendance (ADA)	529.27	528.65	527.31	1.34	528.27	0.38	527.52	533.46

Income Statement	Actual through 02/28/26	Forecast as of 02/28/26	FY 25-26 Budget	Budget Variance B/(W)	Prior Month Forecast	Prior Mo Variance B/(W)	FY 24-25	FY 23-24
Local Control Funding Formula	3,380,705	6,192,563	6,156,494	36,069	6,168,171	24,392	5,954,175	5,961,311
Federal Revenue	60,754	127,476	112,320	15,156	126,196	1,279	129,807	104,641
State Revenue	744,257	780,810	753,631	27,179	809,577	(28,767)	831,101	683,618
Other Local Revenue	424,787	547,807	527,764	20,043	544,744	3,063	616,168	691,990
Grants/Fundraising	431,838	520,540	520,540	0	520,540	0	1,142,944	1,138,725
TOTAL REVENUE	5,042,340	8,169,196	8,070,749	98,447	8,169,230	(34)	8,674,195	8,580,284
<i>Total per ADA</i>		15,453	15,306	147	15,453	(0)	16,443	16,084
<i>w/o Grants/Fundraising</i>		14,468	14,318	150	14,468	(0)	14,277	13,950
Certificated Salaries	1,577,116	2,503,892	2,041,042	(462,850)	1,986,127	(517,765)	1,915,600	1,862,500
Classified Salaries	751,643	1,199,474	1,705,858	506,384	1,681,852	482,378	1,662,609	1,703,596
Benefits	767,696	1,135,498	1,189,075	53,577	1,153,749	18,251	1,070,931	1,146,969
Student Supplies	312,075	446,101	430,644	(15,457)	443,628	(2,473)	428,825	423,291
Operating Expenses	1,358,116	2,199,879	2,089,573	(110,306)	2,183,124	(16,755)	2,641,625	2,411,696
Other	1,114,569	1,668,456	1,653,326	(15,130)	1,668,446	(9)	1,621,086	1,623,954
TOTAL EXPENSES	5,881,216	9,153,299	9,109,517	(43,781)	9,116,926	(36,373)	9,340,676	9,172,007
<i>Total per ADA</i>		17,314	17,275	(39)	17,246	69	17,707	17,193
NET INCOME / (LOSS)	(838,875)	(984,102)	(1,038,768)	54,665	(947,696)	(36,407)	(666,481)	(591,722)
EBITDA	5,881,216	684,353	614,558	69,795	720,751	(36,397)	954,605	1,032,232
OPERATING INCOME	148,806	497,117	427,322	69,795	533,515	(36,397)	762,311	834,524



Year-End Cash Balance		
Projected	Budget	Variance
2,881,564	2,159,633	721,931

Balance Sheet	6/30/2025	1/31/2026	2/28/2026	6/30/2026
Assets				
Cash, Operating	2,513,932	2,987,900	2,696,669	2,564,916
Cash, Restricted	316,648	316,648	316,648	316,648
Accounts Receivable	959,121	12,618	12,618	1,031,752
Due From Others	0	0	0	0
Deposits/Prepays	16,273	3,300	3,300	33,359
Net Fixed Assets	52,210,533	51,393,622	51,270,896	50,777,358
Lease Assets	85,719	73,815	72,091	65,134
Other Assets	0	0	0	0
Total Assets	56,102,227	54,787,903	54,372,223	54,789,168
Liabilities				
A/P & Payroll	246,970	57,452	126,545	358,681
Due to Others	376,268	190,012	171,719	651,736
Deferred Revenue	265,567	(4,368)	(4,368)	(4,368)
Lease Liabilities	85,719	73,815	72,091	65,134
Other Liabilities	0	0	0	0
Total Debt	10,215,043	9,968,716	9,932,451	9,789,427
Total Liabilities	11,189,566	10,285,628	10,298,438	10,860,610
Equity				
Beginning Fund Bal.	45,147,760	44,596,010	44,596,010	44,596,010
Net Income/(Loss)	(706,457)	(410,384)	(838,875)	(984,102)
Total Equity	44,441,303	44,185,626	43,757,135	43,611,908
Total Liabilities & Equity	55,630,869	54,471,253	54,055,572	54,472,518

Available Line of Credit				
Debt Service Coverage Ratio				1.47
Days Cash on Hand	116	143	128	122
Cash Reserve %	31.8%	39.1%	35.1%	33.4%



Ocean Charter School Financial Analysis February 2026

Ocean Charter School is projected to have a net income of -\$984K and operating net income (adjusted for building project related items) of \$497K in FY25-26 compared to -\$1,039K and \$427K (operating) in the board-approved budget. Reasons for this \$55K and \$70K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of February 28, 2026, the unrestricted cash balance was \$2.70M. By June 30, 2026, the unrestricted cash balance is projected to be \$2.56M, which represents a 33% reserve. The restricted Site project related cash balance is \$317K.

As of February 28, 2026, the Accounts Receivable balance was \$13K compared to \$13K in the prior month.

As of February 28, 2026, the Accounts Payable balance, including payroll liabilities, totaled \$127K, compared to \$58K in the prior month.

As of February 28, 2026, the debt balance of \$9.93M compared to \$9.97M in the prior month. An additional \$143K will be paid this fiscal year.

Income Statement

Revenue

Total revenue for FY25-26 is projected to be \$8.17M, which is \$98K or 1.2% over budgeted revenue of \$8.07M. The forecast included the following significant revenue variances:

- **Child Nutrition-State (8520) \$35K above** budget due to the recognition of the Kitchen Infrastructure Training revenue.
- **Expanded Learning Opportunities Program/ELOP (8595) \$22K below** budget due to decreased expenditures being added to ELOP.
- **Prop 28 Arts & Music (8596) \$66K above budget** due to additional expenditures being tagged to the grant.
- **Other State Revenue (8599) \$53K below** budget mostly due to removal of PD discretionary funds being previously budgeted. This section also includes \$9K of TK planning grant revenue carried forward from prior year.

Expenses

Total expenses for FY25-26 are projected to be \$9.15M, which is \$44K or 0.5% over budgeted expenditures of \$9.11M. The forecast included the following significant expense variances:

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



- **Teachers' Salaries (1110) \$512K above** budget mostly due to specialty and elective teachers previously budgeted under 2131-Classified Teacher salaries being reclassified to 1110-Teacher salaries.
- **Stipends/Extra Duty (1175) \$29K below** budget due to \$29K in Waldorf Training Stipends (budgeted under this expense line) moved to Teacher Salaries.
- **Classified Teacher Salaries (2131) \$478K below** budget due to specialty and elective teachers previously budgeted under 2131-Classified Teacher salaries being reclassified to 1110-Teacher salaries.
- **Classified Support salaries (2200) \$24K below** budget due to the Maintenance coordinator position being moved to and split between *Housekeeping* services and *Other Facility operations*.
- **Housekeeping Services (5531) \$43K above** budget due to additional daytime custodian services contracted for the year.
- **Other Facility Operations & Utilities (5599) \$36K above** budget due to the addition of the Facilities Maintenance Coordinator position.
- **Afterschool School Services (5844) \$24K above** due to increased contracted afterschool program costs this school year.

ADA

Budget P2 ADA is 527.31 based on enrollment of 558 and a 94.5% attendance rate.

Forecast P2 ADA is 528.65 with ending enrollment of 554 and a 95.6% attendance rate.

Actual ADA through Month 7 is 529.27 with ending enrollment of 552 and a 95.7% attendance rate.

Month 7 ADA is 527.00 with a 95.3% ADA rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

**Ocean Charter School
Balance Sheet
As of February 28, 2026**

Financial Row	OCEAN CHARTER Amount
Assets	
Current Assets	
Cash	\$3,013,318
Cash in Bank	
9124-1045 - Cash in Bank - CCU - Checking 1368	\$793,980
9128-1045 - Cash in Bank - Hanmi - Business MM Sweep 8349	\$1,099,613
9127-1045 - Cash in Bank - Hanmi - ICS Sweep 8358	\$1,133,948
9126-1045 - Cash in Bank - Hanmi - ICS Sweep 8367	\$66,143
9122-1045 - Cash in Bank - Hanmi - Money Mkt 5222	\$250,000
9121-1045 - Cash in Bank - Hanmi - Operating 4749	\$14,081,438
9125-1045 - Cash in Bank - Hanmi - Prop 1D 4838	\$19,716,190
9124P-1045 - Due to/from Cash - CCU - Checking 1368	(\$764,182)
9121P-1045 - Due to/from Cash - Hanmi - Operating 4749	(\$13,896,854)
9125P-1045 - Due to/from Cash - Hanmi - Prop 1D 4838	(\$19,467,159)
Total Cash	\$3,013,118
Petty Cash	
9139-1045 - Petty Cash - Ocean	200
Total Petty Cash	\$200
Total Cash	\$3,013,318
Accounts Receivable	\$12,616
9291 - Due from Grantor Governments	12,616
Total Accounts Receivable	12,616
Prepaid Expenses	\$3,300
9332 - Prepaid Expenses	\$3,300
Total - Prepaid Expenses	3,300
Total Current Assets	\$3,029,234
Long Term Assets	
Fixed Assets	\$51,270,896
9420 - Improvement of Sites	58,288,383
9425 - Accumulated Depreciation - Sites	(7,135,982)
9440 - Computers/Equipment	164,325
9445 - Accumulated Depreciation - Computers/Equipment	(91,364)
9446 - Furniture	24,090
9447 - Accumulated Depreciation - Furniture	(16,041)
9450 - Work in Progress	37,485
Total Fixed Assets	51,270,896
Right of Use Assets	\$72,091
9462 - ROU Equipment	111,874
9467 - ROU Accumulated Amortization Equipment	(39,784)
Total Right of Use Assets	72,091
Total Long Term Assets	\$51,342,987
Total Assets	\$54,372,221
Liabilities & Equity	
Liabilities	
Current Liabilities	
Accounts Payable	\$122,294
9501 - Accounts Payable Posting	1,229
9511 - Due to/from Accounts Payable	103,745
9515 - Nvoicepay Refund Payable	1,550
9516 - Accrued Payable	15,770
Total Accounts Payable	\$122,294
Payroll Liabilities	\$4,250
9543 - Other Retirement Benefits	4,552
9545 - Salaries Payable	(655)
9551 - Employee Union Dues	353
Total Payroll Liabilities	4,250
Due to Others	\$171,719

9591 - Due to Grantor Governments	171,719
Total Due to Others	171,719
Current Leases Payable	\$6,956
9625 - Current Leases Payable	\$6,956
Total Current Leases Payable	\$6,956
Current Loans	\$156,737
9644 - Current Loans	\$156,737
Total Current Loans	156,737
Deferred Revenue	\$312,280
9651 - Deferred Revenue	\$312,280
Deferred Revenue	312,280
Total Current Liabilities	\$774,237
Long Term Liabilities	
Long Term Debt	
9672 - Long Term Loans	\$9,775,715
Total Long Term Debt	\$9,775,715
Long Term Lease Liabilities	\$65,134
9667 - Long Term Leases Payable	\$65,134
Total Long Term Lease Liabilities	\$65,134
Total Long Term Liabilities	\$9,840,849
Total Liabilities	\$10,615,086
Equity	
Unrestricted Fund Balance	
Beginning Fund Balance	\$44,441,303
Net Income	(838,875)
Restricted Funds	\$154,707
9793 - Board Designated Unrestricted Funds	\$392,063
Required Maintenance Reserve	\$237,357
Capital Campaign	\$154,707
9794 - Contra Restricted Net Position	(\$237,357)
Total Restricted Funds Offset	154,707
Total Unrestricted Fund Balance	\$43,757,134
Restricted Fund Balance	\$0
9797 - Restricted Net Position	\$0
Total Restricted Fund Balance	0
Total Equity	\$43,757,135
Total Liabilities & Equity	\$54,372,221

Ocean Charter School
Income Statement
For the 8 Months Ending February 28, 2026

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget	Budget Remaining
Income								
LCFF Revenues								
8011 - Local Control Funding Formula	234,394	250,196	(15,802)	1,432,408	1,528,977	(96,569)	2,902,571	1,470,163
8012 - Education Protection Account	0	0	0	657,311	530,418	126,893	1,060,414	403,103
8096 - In Lieu of Property Taxes	0	306,922	(306,922)	1,290,986	1,579,665	(288,679)	2,193,509	902,523
Total LCFF Revenues	\$234,394	\$557,119	(\$322,725)	\$3,380,705	\$3,639,060	(\$258,355)	\$6,156,494	\$2,775,789
Federal Revenues								
8221 - Child Nutrition - Federal	4,179	5,526	(1,347)	27,317	17,269	10,048	60,096	32,779
8291 - Title I	0	0	0	26,561	8,733	17,828	34,933	8,372
8292 - Title II	0	0	0	6,876	1,823	5,053	7,291	415
8295 - Title IV, SSAE	0	0	0	0	2,500	(2,500)	10,000	10,000
Total Federal Revenues	\$4,179	\$5,526	(\$1,347)	\$60,754	\$30,325	\$30,429	\$112,320	\$51,566
Other State Revenues								
8520 - Child Nutrition - State	10,925	13,020	(2,095)	100,923	40,688	60,236	141,593	40,669
8550 - Mandate Block Grant	0	0	0	10,825	10,825	(0)	10,825	0
8561 - State Lottery - Non Prop 20	0	0	0	43,949	26,299	17,651	105,194	61,245
8562 - State Lottery - Prop 20	0	0	0	0	0	0	45,162	45,162
8592 - State Mental Health	4,029	3,840	189	24,623	23,468	1,155	42,670	18,047
8595 - Expanded Learning Opportunity Program	11,254	18,453	(7,199)	185,999	112,771	73,228	205,038	19,039
8596 - Prop 28 Arts & Music	7,260	5,043	2,217	118,341	30,818	87,523	56,034	(62,307)
8599 - State Revenue - Other	5,593	0	5,593	259,597	95,625	163,972	147,116	(112,481)
Total Other State Revenues	\$39,061	\$40,357	(\$1,295)	\$744,257	\$340,494	\$403,763	\$753,631	\$9,374
Local Revenues								
8650 - Leases & Rentals	3,063	0	3,063	17,893	0	17,893	0	(17,893)
8660 - Interest & Dividend Income	1,362	0	1,362	15,488	0	15,488	30,625	15,137
8682 - Childcare & Enrichment Program Fees	13,710	50,290	(36,580)	386,796	298,948	87,848	486,139	99,343
8697 - E-Rate	0	1,000	(1,000)	2,460	8,000	(5,540)	11,000	8,540
Total Local Revenues	\$18,135	\$51,290	(\$33,155)	\$422,636	\$306,947	\$115,689	\$527,764	\$105,128
Grants & Fundraising								
8692 - Grants	190	0	190	17,470	5,200	12,270	5,200	(12,270)
8695 - Contributions & Events	48,539	70,695	(22,156)	387,534	315,071	72,463	436,956	49,422
8696 - Other Fundraising	760	2,450	(1,690)	26,834	23,693	3,141	78,385	51,551
Total Grants & Fundraising	\$49,489	\$73,145	(\$23,656)	\$431,838	\$343,964	\$87,874	\$520,540	\$88,702
Other Prior Year Adjustments								
8999 - Other Prior Year Adjustment	0	0	0	2,150	0	2,150	0	(2,150)
Total Other Prior Year Adjustments	\$0	\$0	\$0	\$2,150	\$0	\$2,150	\$0	(\$2,150)
Gross Income	\$345,259	\$727,437	(\$382,178)	\$5,042,340	\$4,660,790	\$381,550	\$8,070,749	\$3,028,409
Expenses								
Certificated Salaries								
1110 - Teachers' Salaries	481,259	146,891	334,367	1,373,443	1,028,240	345,203	1,615,805	242,362
1170 - Teachers' Salaries - Substitute	6,717	10,442	(3,725)	32,325	60,455	(28,129)	98,926	66,601
1175 - Teachers' Salaries - Stipend/Extra Duty	288	4,084	(3,796)	2,446	23,642	(21,196)	56,985	54,539
1211 - Certificated Pupil Support - Librarians	0	1,082	(1,082)	0	6,263	(6,263)	10,248	10,248
1300 - Certificated Supervisors' & Administrators' Salaries	22,386	22,386	0	168,902	169,534	(633)	259,078	90,176
Total Certificated Salaries	\$510,650	\$184,885	\$325,765	\$1,577,116	\$1,288,134	\$288,982	\$2,041,042	\$463,926
Classified Salaries								
2111 - Instructional Aide & Other Salaries	(1,153)	37,642	(38,795)	228,949	217,925	11,023	373,584	144,636
2121 - After School Staff Salaries	7,641	21,384	(13,742)	91,166	122,845	(31,679)	201,734	110,569
2131 - Classified Teacher Salaries	(252,341)	58,401	(310,742)	63,079	367,008	(303,929)	589,709	526,629
2200 - Classified Support Salaries	11,893	15,321	(3,427)	84,960	88,699	(3,739)	145,144	60,184
2400 - Classified Office Staff Salaries	32,076	37,485	(5,409)	283,491	268,882	14,608	414,394	130,903
Total Classified Salaries	(\$201,883)	\$170,232	(\$372,115)	\$751,643	\$1,065,359	(\$313,716)	\$1,724,564	\$972,921
Employee Benefits								
3111 - STRS - State Teachers Retirement System	40,872	43,590	(2,718)	302,396	312,249	(9,853)	489,162	186,766
3311 - OASDI - Social Security	5,171	7,868	(2,697)	40,858	44,558	(3,700)	74,682	33,824
3331 - MED - Medicare	4,302	5,149	(847)	32,309	34,126	(1,817)	54,601	22,292
3401 - H&W - Health & Welfare	85,471	41,242	44,229	346,231	329,936	16,295	494,904	148,673
3501 - SUI - State Unemployment Insurance	148	178	(29)	1,114	1,177	(63)	1,883	769
3601 - Workers' Compensation Insurance	3,782	3,782	0	32,972	37,820	(4,848)	45,384	12,412
3901 - Other Retirement Benefits	1,782	2,553	(772)	11,754	15,980	(4,226)	25,868	14,114
3902 - Other Benefits	62	359	(297)	62	2,874	(2,812)	4,311	4,249
Total Employee Benefits	\$141,590	\$104,721	\$36,869	\$767,696	\$778,720	(\$11,024)	\$1,190,796	\$423,100
Supplies								
4111 - Core Curricula Materials	0	0	0	0	5,000	(5,000)	5,000	5,000
4211 - Books & Other Reference Materials	1,461	0	1,461	8,441	16,617	(8,176)	16,617	8,176
4311 - Student Materials	2,212	7,918	(5,706)	66,702	63,341	3,361	95,012	28,310
4351 - Office Supplies	1,478	926	552	6,587	7,409	(822)	11,114	4,527

**Ocean Charter School
Income Statement
For the 8 Months Ending February 28, 2026**

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget	Budget Remaining
4371 - Custodial Supplies	8,377	2,512	5,865	30,067	20,097	9,969	30,146	79
4391 - Food (Non Nutrition Program)	5,339	2,286	3,052	21,855	18,291	3,563	27,437	5,582
4392 - Uniforms	0	136	(136)	2,884	1,084	1,800	1,626	(1,258)
4393 - PE & Sports Equipment	0	333	(333)	1,232	2,667	(1,435)	4,000	2,768
4395 - Before & After School Program Supplies	221	245	(23)	3,090	1,956	1,134	2,934	(156)
4399 - All Other Supplies	580	0	580	16,454	20,000	(3,546)	20,000	3,546
4411 - Non Capitalized Equipment	0	0	0	9,525	15,000	(5,475)	15,000	5,475
4711 - Nutrition Program Food & Supplies	23,714	22,031	1,683	145,239	103,198	42,041	201,758	56,518
Total Supplies	\$43,383	\$36,387	\$6,996	\$312,075	\$274,661	\$37,414	\$430,644	\$118,569
Operating Expenses								
5211 - Travel & Conferences	630	824	(194)	5,669	6,588	(919)	9,882	4,213
5311 - Dues & Memberships	1,198	2,120	(923)	22,008	16,963	5,045	25,445	3,437
5451 - General Insurance	20,307	20,307	0	203,069	203,067	2	243,680	40,611
5511 - Utilities	20,910	9,224	11,686	93,267	73,792	19,475	110,688	17,421
5531 - Housekeeping Services	28,349	17,000	11,349	117,043	136,000	(18,957)	204,000	86,957
5599 - Other Facility Operations & Utilities	2,875	7,394	(4,520)	60,734	59,152	1,582	88,729	27,994
5619 - Other Facility Rentals	0	190	(190)	0	1,523	(1,523)	2,285	2,285
5621 - Equipment Lease	2,385	2,333	52	17,126	18,667	(1,540)	28,000	10,874
5631 - Vendor Repairs	0	593	(593)	3,414	4,743	(1,329)	7,114	3,701
5812 - Field Trips & Pupil Transportation	4,186	6,532	(2,346)	23,932	52,256	(28,324)	78,385	54,453
5821 - Legal	2,427	3,433	(1,006)	31,008	27,467	3,542	41,200	10,192
5823 - Audit	0	2,433	(2,433)	20,374	19,467	906	29,201	8,828
5831 - Advertisement & Recruitment	477	250	227	836	2,000	(1,164)	3,000	2,164
5841 - Contracted Substitute Teachers	13,444	8,764	4,680	65,130	70,111	(4,981)	105,166	40,037
5844 - After School Services	6,591	2,094	4,497	35,770	16,751	19,019	25,127	(10,643)
5849 - Other Student Instructional Services	9,622	6,683	2,938	43,267	53,467	(10,200)	80,200	36,934
5852 - PD Consultants & Tuition	2,641	6,130	(3,489)	54,743	49,036	5,707	73,554	18,811
5854 - Nursing & Medical (Non-IEP)	0	1,018	(1,018)	0	8,145	(8,145)	12,218	12,218
5859 - All Other Consultants & Services	18,467	20,197	(1,730)	153,884	161,577	(7,693)	242,366	88,481
5861 - Non Instructional Software	0	3,074	(3,074)	37,512	24,591	12,921	36,886	(626)
5865 - Fundraising Cost	1,017	2,439	(1,423)	15,716	19,515	(3,799)	29,273	13,556
5871 - District Oversight Fees	0	5,130	(5,130)	34,533	41,043	(6,510)	61,565	27,032
5872 - Special Education Fees (SELPA)	0	66,345	(66,345)	274,970	341,203	(66,233)	473,893	198,923
5899 - All Other Expenses	3,554	3,134	420	23,506	25,069	(1,563)	37,603	14,097
5911 - Office Phone	0	907	(907)	0	7,254	(7,254)	10,881	10,881
5921 - Internet	1,944	1,699	245	17,826	13,589	4,237	20,384	2,558
5923 - Website Hosting	0	410	(410)	2,543	3,280	(737)	4,920	2,377
5931 - Postage & Shipping	0	188	(188)	237	1,507	(1,270)	2,261	2,024
5999 - Other Communications	0	139	(139)	0	1,113	(1,113)	1,670	1,670
Total Operating Expenses	\$141,022	\$200,985	(\$59,963)	\$1,358,116	\$1,458,936	(\$100,820)	\$2,089,573	\$731,457
Capital Outlay								
6901 - Depreciation Expense	123,467	122,199	1,269	987,682	977,589	10,093	1,466,090	478,408
Total Capital Outlay	\$123,467	\$122,199	\$1,269	\$987,682	\$977,589	\$10,093	\$1,466,090	\$478,408
Other Expenses								
7438 - Interest Expense	15,522	0	15,522	126,888	125,521	1,367	187,236	60,348
Total Other Expenses	\$15,522	\$0	\$15,522	\$126,888	\$125,521	\$1,367	\$187,236	\$60,348
Total Expenses	\$773,750	\$819,408	(\$45,658)	\$5,881,216	\$5,968,920	(\$87,704)	\$9,129,944	\$3,248,729
Net Income	(\$428,491)	(\$91,972)	(\$336,519)	(\$838,875)	(\$1,308,130)	\$469,254	(\$1,059,195)	(\$220,320)

Ocean Charter School
Check Register
For the Month Ending February 28, 2026

Check #	Vendor Name	Date Description	Amount
EFT02/02/26ABCM	ANTHEM BLUE CROSS	2/2/2026 02/26 - HEALTH PREMIUM	20,415.21
E026232	MERCURIUS SPECIALTY SCHOOL & ART	2/3/2026 STUDENT MATERIALS	352.48
EFT02/03/26KPM	KAISER PERMANENTE	2/3/2026 02/26 - HEALTH PREMIUM	14,665.19
EFT02/03/26SLCM	SUN LIFE CANADA	2/3/2026 02/26 - HEALTH BENEFITS	11,213.34
EFT02/03/26WFM	WELLS FARGO FINANCIAL LEASING, INC.	2/3/2026 01/26 - EQUIPMENT LEASE	2,385.27
P085477	SCOOT EDUCATION INC	2/3/2026 01/12/26-01/16/26 - SUBSTITUTE TEACHER SERVICES	3,296.00
P085478	AMAZON CAPITAL SERVICES	2/3/2026 BOOKS AND REFERENCE MATERIALS	8.17
P085479	MARYANGEE CANO - PETTY CASH	2/3/2026 FACEBOOK MARKET - WOODEN WHALE AND CLIMBING TRIANGLE	100.00
P085480	SUTTLES PLUMBING INC	2/3/2026 12/19/25 - RESTROOM, KITCHEN REPAIRS	688.50
P085481	ANDRES-BROWN CONSULTING	2/3/2026 01/14/25 - WORK ON CHARTER PETITION	1,400.00
P085482	ROSAMOND DEPAUL	2/3/2026 STUDENT MATERIALS	35.09
P085483	LUCIANA BREITENSTEIN	2/3/2026 AMAZON - WOODEN STANDS - DISPLAY ART WORK	57.05
P085484	HOEBEL FITNESS INC.	2/3/2026 12/18/25-01/22/26 - AFTER SCHOOL - YOGA CLASS	1,080.00
P085485	T-SPEED TECHNOLOGY	2/3/2026 12/16/25-12/31/25 - FACILITIES MAINTENANCE SERVICES	1,121.00
P085486	VCA GREEN	2/3/2026 11/25 - ENERGY AUDIT - PROFESSIONAL FEES	3,100.00
P085487	YUKO YAMADA	2/3/2026 168 MARKET - COOKING CLASS SUPPLIES	32.38
EFT02/05/26CSM	CHARTERSAFE	2/5/2026 02/26 - PACKAGE PREMIUM & WORKERS' COMPENSATION INSURANCE	24,089.00
STD01/31/26LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	2/9/2026 01/31/26 - PAYROLL - 403B	2,269.41
STD01/31/26OCTAM	OCEAN CHARTER TEACHERS' ASSOCIAT	2/9/2026 01/31/26 - UNION DUES LOCAL CHAPTER	183.75
1453M	HONEYQUEEN JUICE BAR	2/11/2026 02/12/26 - BHM - BEVERAGE CATERING	438.00
1455M	TOYOTA SPORTS CENTER	2/11/2026 02/26 - FUNDRAISER - ICE SKATING	783.00
A029377	EXCELLENT EDUCATION DEVELOPMENT	2/11/2026 12/25 - BUSINESS SERVICES - CALPADS	15,028.00
EFT02/11/26LADWP-0791M	LADWP-0791	2/11/2026 11/24/25-01/27/26 - ELECTRIC, WATER, FIRE & SEWER CHARGES	18,382.79
P085898	T-SPEED TECHNOLOGY	2/11/2026 01/04/26-01/15/26 - MAINTENANCE SERVICES	1,140.00
P085899	SCOOT EDUCATION INC	2/11/2026 01/26/26-01/30/26 - SUBSTITUTE TEACHER SERVICES	8,469.00
P085900	AMAZON CAPITAL SERVICES	2/11/2026 STORAGE BINS	1,425.04
P085901	CONCORDE, LLC	2/11/2026 01/05/26-01/29/26 - AFTER SCHOOL ENRICHMENT CLASSES	3,061.25
P085902	JASON WHISMAN	2/11/2026 CHEMISTRY BLOCK SUPPLIES	59.49
P085903	HESS & ASSOCIATES, INC.	2/11/2026 FY25/26 - Q2 - CALSTRS AND/OR CALPERS RETIREMENT REPORTING	335.00
P085904	ATHENS SERVICES	2/11/2026 02/26 - WASTE, RECYCLING & DISPOSAL SERVICES	1,510.70
1454M	MESSAGE MEDIA GROUP	2/12/2026 02/12/26 - INSPIRATIONAL TALK FOR BLACK HISTORY MONTH	2,500.00
EFT02/12/26AMEX-91004M	AMERICAN EXPRESS - 91004	2/12/2026 GOOGLE SUITE - 02/26 - MONTHLY MEMBERSHIP	478.94
2003201	CARLOS CASTILLO	2/18/2026 SUBSTITUTE REFUND	870.48
2003202	TOMOKO HIROTA	2/18/2026 AMAZON - SKINNY POPCORN	9.97
A029568	YOUNG, MINNEY & CORR LLP	2/18/2026 02/04/26 - LEGAL FEES	2,427.00
EFT02/18/26CCU-1924M	CALIFORNIA CREDIT UNION - 1924	2/18/2026 STD01/28/26CCU-2500	8,217.02
EFT02/18/26FCM	FRONTIER COMMUNICATIONS-0088	2/18/2026 01/22/26-02/21/26 - VOIP SERVICES	1,944.15
EFT02/18/26SGM	SOCALGAS	2/18/2026 12/29/25 - 01/27/26 - GAS SERVICE	1,016.48
P086378	AMAZON CAPITAL SERVICES	2/18/2026 BATTERY-CHARGER FOR AA AND AAA-BATTERIES	467.32
P086379	T-SPEED TECHNOLOGY	2/18/2026 01/16/26-01/30/26 - MAINTENANCE SERVICES	1,548.50
P086380	NOURISH PARTNERS INC	2/18/2026 STUDENT MEAL CONSULTING SERVICES	1,000.00
P086553	CALIFORNIA TEACHERS ASSOCIATION	2/20/2026 01/31/26 - UNION DUES CTA	1,167.24
1458M	BONNIE RIVER	2/27/2026 CONSULTING SERVICES	2,616.00
1459M	BONNIE RIVER	2/27/2026 CONSULTING SERVICES - 2ND INSTALLMENT	5,000.00
1460M	PAYPRO USA, INC.	2/27/2026 03/26 - HEALTH BENEFITS	51,267.94
1461M	BONNIE RIVER	2/27/2026 SUBBING SERVICES	5,000.00
Total			222,655.15

**Ocean Charter School
Credit Card Register
For the Month Ending February 28, 2026**

Credit Card Vendor	Statement Number	Charge Description	Amount
AMERICAN EXPRESS - 91004	STD01/28/26AMEX-91004	GOOGLE SUITE - 02/26 - MONTHLY MEMBERSHIP	33.00
AMERICAN EXPRESS - 91004	STD01/28/26AMEX-91004	MSFT - 01/26 - MONTHLY MEMBERSHIP	11.25
AMERICAN EXPRESS - 91004	STD01/28/26AMEX-91004	MSFT - 01/26 - MONTHLY MEMBERSHIP	9.75
AMERICAN EXPRESS - 91004	STD01/28/26AMEX-91004	MAILCHIMP - 01/26 - MONTHLY MEMBERSHIP	60.00
AMERICAN EXPRESS - 91004	STD01/28/26AMEX-91004	AUDIBLE - 01/26 - MONTHLY SUBSCRIPTION - ONLINE BOOKS	14.95
AMERICAN EXPRESS - 91004	STD01/28/26AMEX-91004	ONLINE SIGNUPS - MONTHLY MEMBERSHIP	29.99
AMERICAN EXPRESS - 91004	STD01/28/26AMEX-91004	FY25/26 - TYPING CLASS FOR 3RD GRADE	120.00
AMERICAN EXPRESS - 91004	STD01/28/26AMEX-91004	FY25/26 - ONLINE INVENTORY FOR SCHOOL SUPPLIES	200.00
		\$	478.94
CALIFORNIA CREDIT UNION - 1924	STD01/28/26CCU-2500	STATE FOOD SAFETY - STAFF TEST	10.99
CALIFORNIA CREDIT UNION - 1924	STD01/28/26CCU-2500	PAYMENTUS CORPORATION - PAYMENTUS CORPORATION	1.49
CALIFORNIA CREDIT UNION - 1924	STD01/28/26CCU-2500	SPEEDWAY SANTA MONICA - GAS FOR UHAUL RENTAL	33.19
CALIFORNIA CREDIT UNION - 1924	STD01/28/26CCU-2500	COLUMN USA - VENDOR PUBLIC BIDDING NOTICE POSTING	362.52
CALIFORNIA CREDIT UNION - 1924	STD01/28/26CCU-2500	COSTO REFUND	(53.97)
CALIFORNIA CREDIT UNION - 1924	STD01/28/26CCU-2500	CA DIR DOSH - ELEVATOR PERMIT	225.00
CALIFORNIA CREDIT UNION - 1924	STD01/28/26CCU-2500	COSTO REFUND	(29.98)
CALIFORNIA CREDIT UNION - 1924	STD01/28/26CCU-2500	TRADER JOES - ALLIANCE FOOD PURCHASED	99.49
CALIFORNIA CREDIT UNION - 1924	STD01/28/26CCU-2500	COSTCO DELIVERY - AFTERCARE SNACKS	1,783.50
CALIFORNIA CREDIT UNION - 1924	STD01/28/26CCU-2500	COSTCO WHSE - ALLIANCE FOOD PURCHASED	803.89
CALIFORNIA CREDIT UNION - 1924	STD01/28/26CCU-2500	BULK BOOKS - INSIDE OUT AND BACK BOOKS	173.70
CALIFORNIA CREDIT UNION - 1924	STD01/28/26CCU-2500	OPC CA DIR DOSH - ELEVATOR PERMIT FEE	5.18
CALIFORNIA CREDIT UNION - 1924	STD01/28/26CCU-2500	SMART AND FINAL - ALLIANCE FOOD PURCHASED	1,060.46
CALIFORNIA CREDIT UNION - 1924	STD01/28/26CCU-2500	YUMMY FOODS - KINDER SNACKS	22.01
CALIFORNIA CREDIT UNION - 1924	STD01/28/26CCU-2500	YUMMY FOODS - KINDER SNACKS	22.00
CALIFORNIA CREDIT UNION - 1924	STD01/28/26CCU-2500	YUMMY FOODS - KINDER SNACKS	22.01
CALIFORNIA CREDIT UNION - 1924	STD01/28/26CCU-2500	COSTCO WHSE - ALLIANCE FOOD PURCHASED	510.79
CALIFORNIA CREDIT UNION - 1924	STD01/28/26CCU-2500	LA CITY POLICE ALARM - POLICE ALARM RENEWAL	60.00
CALIFORNIA CREDIT UNION - 1924	STD01/28/26CCU-2500	YUMMY FOODS - KINDER SNACK	30.20
CALIFORNIA CREDIT UNION - 1924	STD01/28/26CCU-2500	YUMMY FOODS - KINDER SNACK	30.19
CALIFORNIA CREDIT UNION - 1924	STD01/28/26CCU-2500	YUMMY FOODS - KINDER SNACK	30.20
CALIFORNIA CREDIT UNION - 1924	STD01/28/26CCU-2500	IN*826LA - 3RD A FIELDTRIP	450.00
CALIFORNIA CREDIT UNION - 1924	STD01/28/26CCU-2500	CASITAS WATER VIEW - 3RD A GRADE CAMPING TRIP	350.00
CALIFORNIA CREDIT UNION - 1924	STD01/28/26CCU-2500	MOJAVE GUIDES - 6TH A CAMPING TRIP	1,211.28
CALIFORNIA CREDIT UNION - 1924	STD01/28/26CCU-2500	OPC CA DIR DOSH - ELEVATOR PERMIT FEE	5.18
CALIFORNIA CREDIT UNION - 1924	STD01/28/26CCU-2500	CA DIR DOSH - ELEVATOR PERMIT	225.00
CALIFORNIA CREDIT UNION - 1924	STD01/28/26CCU-2500	PATAGONIA BUILDING SUPPLIES - RIVER SAND FOR KINDER	411.87
CALIFORNIA CREDIT UNION - 1924	STD01/28/26CCU-2500	UHAUL SANTA MONICA - TRUCK RENTAL	59.43
CALIFORNIA CREDIT UNION - 1924	STD01/28/26CCU-2500	COSTCO DELIVERY - KITCHEN SUPPLIES FOR DONATION	301.40
		\$	8,217.02

OCEAN CHARTER SCHOOL
2025-26 Cash Flow Forecast
Prepared by EMD. For use by ESD and ECD clients only. © 2024 EMD

State Schedule: 2025-26
District Schedule: 2025-26
of months remaining in FY: 12
Actuals as of: 2/28/2026

	2025-26		Actuals as of												FORECAST		Budget Variance Better / (Worse) % Better / (Worse)	
	Budget	Trend	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26		
Change in Accounts Receivable	610,048	-	860,928	41,465	6,036	36,796	2,500	-	-	-	-	-	-	-	-	-	346,509	336,455
Prior Year Accounts Receivable	(828,677)	1	-	-	-	-	(542)	-	-	-	-	-	-	-	-	-	(1,039,134)	(1,900,456)
Current Year Accounts Receivable	(218,629)	(1,039,134)	-	-	-	-	322,25	(30,82)	542	-	-	-	-	-	-	-	-	-
Change in Accounts Payable	(11,717)	110,077	(167,112)	75,990	1,991	(54,127)	(84,127)	3,225	(30,82)	(67,543)	(67,299)	(17,422)	(17,422)	(17,422)	250,450	(88,314)	110,077	121,794
Change in Due from	(426,272)	275,488	(38,880)	(68,203)	(9,679)	(34,886)	(17,423)	(17,423)	(17,423)	(17,423)	(17,423)	(17,423)	(17,423)	(17,423)	549,705	(17,422)	275,488	702,440
Change in Current Lease Payable	869	869	-	(3,272)	1,693	1,701	1,706	1,712	1,718	1,724	1,730	1,736	1,742	1,748	1,754	1,760	869	869
Change in Lease Assets	20,285	20,285	-	3,272	(1,693)	(1,701)	(1,706)	(1,712)	(1,718)	(1,724)	(1,730)	(1,736)	(1,742)	(1,748)	(1,754)	(1,760)	20,285	20,285
Change in Payroll Liabilities	-	1,635	1,273	(1,555)	(1,972)	4,612	(2,287)	(4,231)	4,002	1,793	-	-	-	-	-	-	1,635	1,635
Change in Prepaid Expenditures	(108,477)	(17,086)	-	13,898	-	-	-	(125)	-	-	-	-	-	-	(30,059)	-	(17,086)	91,391
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(269,935)	(269,935)
Change in OPEB / Net Pension Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Long Term Lease Liabilities	(21,453)	(21,453)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(21,453)	(21,453)
Change in Other Long Term Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Other Long Term Liabilities	(148,140)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation Expense	1,466,090	1,481,220	123,440	123,440	123,467	123,467	123,467	123,467	123,467	123,467	123,467	123,467	123,467	123,467	123,467	1,481,220	1,481,220	
Cash Flow from Investing Activities	-	(48,045)	(8,914)	(9,000)	(1,646)	(6,534)	(11,251)	(6,061)	(3,886)	(701)	-	-	-	-	-	-	(48,045)	(48,045)
Cash Flow from Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use of Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	(278,838)	(41,693)	(12,345)	(24,691)	(15,455)	(48,369)	(36,084)	(6,034)	(48,549)	(36,264)	(33,209)	(48,705)	(48,766)	(12,345)	(12,345)	(278,838)	(278,838)	
Source - Loans	2,159,633	1,867,686	3,162,477	3,251,519	2,987,560	3,082,498	2,924,910	3,005,842	3,304,548	3,013,318	2,797,270	3,014,467	2,808,788	2,881,564	2,881,564	2,159,633	2,159,633	
Ending Cash Balance	-	-	3,162,477	3,251,519	2,987,560	3,082,498	2,924,910	3,005,842	3,304,548	3,013,318	2,797,270	3,014,467	2,808,788	2,881,564	2,881,564	(105,616)	2,881,564	31%