

OCEAN CHARTER FY26-27 BUDGET ASSUMPTIONS

- Enrollment – 556, ADA rate – 94.5%, ADA-525.42
- State revenue COLA – 2.41%
- Grant Revenues included:
 - ELO-P - \$221,710
 - 26-27 entitlement - \$184,630 + carry over from prior year \$87,835 (subject to change), carryover allowed up to 2 years
 - State Mental Health – \$44,782
 - Informal counseling expenses tagged
 - Prop 28 – \$96,962
 - 26-27 funding = \$78,589 + Prior-year carryover 18,383 = \$96,962)
- Universal meals funded
- Fundraising - \$436,956 (same as FY25-26 budget)

Object Code	Description	2026-27
8695	Annual Family Giving	325,000
8695	Silent Auction	55,000
8695	Winter Faire (including raffle)	30,000
8695	OCS Store	12,000
8695	Other Fundraising (Dinners out, Beach clean-a-thon, Book Fair...etc.)	14,000
Total, 8695: Contributions & Events		\$ 436,000

- Other Fundraising - \$78,385 (same amount applied to Field trip expenses)

Object Code	Description	2026-27
8696	Field Trips(2,3,4,5,7,8)	68,000
8696	Little Tokyo	1,058
8696	Grades (8th)	4,705
8696	Medieval Games	2,102
8696	Pentathlon	2,520
Total, 8696: Other Fundraising		\$ 78,385

- Aftercare & enrichment revenue - \$486,139 (same as 25-26 budget)
 - Aftercare - \$378,139
 - Enrichment revenue - \$108,000
- Lease & Rentals (gym rentals) - \$30,000
- Interest and Dividend income – \$30,625 (same as 25-26 budget)
- Expense COLA – 3% applies to materials and services.
- Salary Increases – All staff including OCTA Schedule increased by 3.5% and OCTA STEP & Column movement (approx. 2%) included (OCTA movement for specialty teachers included)
- TK Assistants – 4 included

- STRS Employer rate – 19.10%
- Health & Welfare rate – 8% increase included
- ExED Fee (projected) - \$167,711 CALPADS services fee \$18,585
- Prop 1D loan payments - \$466,074
- Over-allocation fee \$148,145 (ending 6/30/2030)
- Total Net Income (with \$1.48M site depreciation) -\$1,182,160
- Net Income – OPERATING - \$297,845, EBITDA - \$479,456
- Debt service coverage ratio – 1.03 (LOC requirement 1.25)
- Cash Balance as of 6/30/27 - \$2,348,355
- Cash Reserve (cash balance as a % of total expenses) – 25%

Not Included:

- Student Support and Professional Development Discretionary block grant \$51,336
- Brokerage account investment revenue
- Solar costs/savings

OCEAN CHARTER SCHOOL

Multi-Year Budget Detail

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	2025-26 Forecast	2026-27
Enrollment	554	556
ADA	528.27	525.42
ADA %	95.3%	94.5%
UPP	25.8%	23.2%
Income		
8011-8098 · Local Control Funding Formula Sources		
8011 Local Control Funding Formula	2,622,677	2,835,218
8012 Education Protection Account	1,316,491	1,340,945
8019 Local Control Funding Formula - Prior Year	-	-
8096 In Lieu of Property Taxes	2,229,004	2,216,978
8098 In Lieu of Property Taxes, Prior Year	-	-
Total 8011-8098 · Local Control Funding Formula Sources	6,168,171	6,393,140
8100-8299 · Federal Revenue		
8181 Special Education - Federal (IDEA)	-	-
8221 Child Nutrition - Federal	59,605	59,821
8223 CACFP Supper	-	-
8291 Title I	47,490	47,490
8292 Title II	9,101	9,101
8294 Title III	-	-
8295 Title IV, SSAE	10,000	10,000
8296 Title IV, PCSGP	-	-
8297 Facilities Incentive Grant	-	-
8299 All Other Federal Revenue	-	-
Total 8100-8299 · Other Federal Income	126,196	126,412
8300-8599 · Other State Revenue		
8520 Child Nutrition - State	173,589	151,994
8550 Mandate Block Grant	10,825	11,102
8560 Lottery Revenue	149,754	149,268
8587 State Grant Pass-Through	-	-
8591 SB740	-	-
8592 State Mental Health	45,024	44,782
8593 After School Education & Safety	-	-
8594 Supplemental Categorical Block Grant	-	-
8595 Expanded Learning Opportunity Program	185,731	221,710
8596 Prop 28 Arts & Music	137,602	99,985
8599 State Revenue - Other	103,196	-
Total 8300-8599 · Other State Income	805,720	678,841
8600-8799 · Other Local Revenue		

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	2025-26 Forecast	2026-27
8631 Sale of Equipment & Supplies	-	-
8634 Food Service Sales	-	-
8650 Leases & Rentals	14,830	30,000
8660 Interest & Dividend Income	30,625	30,625
8662 Net Increase (Decrease) in Fair Value of Investments	-	-
8681 Intra-Agency Fee Income	-	-
8682 Childcare & Enrichment Program Fees	486,139	486,139
8689 All Other Fees & Contracts	-	-
8692 Grants	5,200	5,200
8694 In Kind Donations	-	-
8695 Contributions & Events	436,956	436,000
8696 Other Fundraising	78,385	78,385
8697 E-Rate	11,000	11,000
8698 SELPA Grants	-	-
8699 All Other Local Revenue	-	-
8792 Transfers of Apportionments - Special Education	-	-
Total 8600-8799 • Other Income-Local	1,063,135	1,077,349
Prior Year Adjustments		
8999 Other Prior Year Adjustment	2,150	-
Total Prior Year Adjustments	2,150	-
TOTAL INCOME	8,165,372	8,275,742
Expense		
1000 • Certificated Salaries		
1110 Teachers' Salaries	1,638,467	1,699,287
1120 Teachers' Hourly	-	-
1170 Teachers' Salaries - Substitute	61,600	91,854
1175 Teachers' Salaries - Stipend/Extra Duty	27,614	28,581
1211 Certificated Pupil Support - Librarians	-	-
1213 Certificated Pupil Support - Guidance & Counseling	-	-
1215 Certificated Pupil Support - Psychologist	-	-
1299 Certificated Pupil Support - Other	-	-
1300 Certificated Supervisors' & Administrators' Salaries	258,445	268,146
1900 Other Certificated Salaries	-	-
Total 1000 • Certificated Salaries	1,986,127	2,087,868
2000 • Classified Salaries		
2111 Instructional Aide & Other Salaries	376,113	393,759
2121 After School Staff Salaries	190,084	195,370
2131 Classified Teacher Salaries	596,002	616,862

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	2025-26 Forecast	2026-27
2200 Classified Support Salaries	118,410	115,719
2300 Classified Supervisors' & Administrators' Salaries	-	-
2400 Classified Office Staff Salaries	435,563	448,908
2900 Other Classified Salaries	-	-
Total 2000 · Classified Salaries	1,716,172	1,770,619
Total 1000-2000 · Salaries	3,702,299	3,858,487
3000 · Employee Benefits		
3111 STRS - State Teachers Retirement System	473,959	490,142
3212 PERS - Public Employee Retirement System	-	-
3213 PARS - Public Agency Retirement System	-	-
3311 OASDI - Social Security	71,033	80,123
3331 MED - Medicare	52,401	55,948
3401 H&W - Health & Welfare	495,759	535,420
3501 SUI - State Unemployment Insurance	1,807	1,929
3601 Workers' Compensation Insurance	40,536	43,936
3751 OPEB, Active Employees	-	-
3901 Other Retirement Benefits	21,412	26,559
3902 Other Benefits	-	-
Total 3000 · Employee Benefits	1,156,906	1,234,057
Total 1000-3000 · Salaries & Benefits	4,859,205	5,092,544
4000 · Supplies		
4111 Core Curricula Materials	5,000	5,018
4211 Books & Other Reference Materials	16,617	17,946
4311 Student Materials	95,012	95,355
4351 Office Supplies	11,114	11,154
4371 Custodial Supplies	30,146	30,255
4391 Food (Non Nutrition Program)	27,437	27,536
4392 Uniforms	2,884	2,894
4393 PE & Sports Equipment	4,000	4,014
4395 Before & After School Program Supplies	2,934	2,945
4399 All Other Supplies	20,000	20,072
4390 Other Supplies	57,255	57,462
4411 Non Capitalized Equipment	15,000	15,054
4711 Nutrition Program Food & Supplies	213,484	217,112
4713 CACFP Supper Food & Supplies	-	-
Total 4000 · Supplies	443,628	449,356
5000 · Operating Services		
5211 Travel & Conferences	9,882	10,215

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	2025-26 Forecast	2026-27
5311 Dues & Memberships	25,381	26,248
5451 General Insurance	243,683	251,897
5511 Utilities	110,723	124,372
5521 Security Services	-	-
5531 Housekeeping Services	247,000	255,328
5599 Other Facility Operations & Utilities	124,743	128,949
5611 School Rent - Private Facility	-	-
5613 School Rent - Prop 39	-	-
5619 Other Facility Rentals	2,270	2,346
5621 Equipment Lease	28,000	28,944
5631 Vendor Repairs	7,114	7,354
5812 Field Trips & Pupil Transportation	78,385	78,385
5821 Legal	41,200	42,589
5823 Audit	29,201	30,077
5831 Advertisement & Recruitment	3,000	3,101
5841 Contracted Substitute Teachers	105,166	108,712
5842 Special Education Services	-	-
5843 Non Public School	-	-
5844 After School Services	35,466	36,662
5849 Other Student Instructional Services	80,200	82,904
5852 PD Consultants & Tuition	75,554	78,102
5854 Nursing & Medical (Non-IEP)	12,218	12,630
5859 All Other Consultants & Services	242,366	263,479
5861 Non Instructional Software	40,798	38,130
5865 Fundraising Cost	29,273	30,260
5871 District Oversight Fees	61,682	63,931
5872 Special Education Fees (SELPA)	474,755	472,194
5881 Intra-Agency Fees	-	-
5895 Bad Debt Expense	-	-
5898 Uncategorized Expense	0	0
5899 All Other Expenses	37,603	38,871
5911 Office Phone	10,881	11,248
5913 Mobile Phone	-	-
5921 Internet	20,384	20,996
5923 Website Hosting	4,920	5,068
5931 Postage & Shipping	1,355	1,396
5999 Other Communications	-	-
Total 5000 · Operating Services	2,183,201	2,254,386

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	2025-26 Forecast	2026-27
6000 · Capital Outlay		
6901 Depreciation Expense	1,481,210	1,480,005
6911 Amortization Expense - Lease Assets	-	-
6912 Amortization Expense - Other	-	-
6999 Capital Outlay	-	-
Total 6000 · Capital Outlay	1,481,210	1,480,005
7000 · Other Outgo		
7438 Interest Expense	187,236	181,611
Total 7000 · Other Outgo	187,236	181,611
TOTAL EXPENSE	9,154,481	9,457,901
NET INCOME	(989,108)	(1,182,160)
NET INCOME - Operating Net Income		
Beginning Cash Balance	2,830,580	3,232,346
Cash Flow from Operating Activities		
Net Income	(989,108)	(1,182,160)
Change in Accounts Receivable	-	-
Prior Year Accounts Receivable	946,503	697,206
Current Year Accounts Receivable	(697,206)	(890,385)
Change in Due from	-	-
Change in Accounts Payable	42,778	(14,357)
Change in Due to	353,769	(540,025)
Change in Current Lease Payable	869	905
Change in Lease Assets	20,585	21,453
Change in Accrued Vacation	-	-
Change in Payroll Liabilities	(159)	-
Change in Prepaid Expenditures	(17,086)	(1,668)
Change in Deposits	-	-
Change in Deferred Revenue	(269,935)	-
Change in OPEB / Net Pension Liability	-	-
Change in Long Term Lease Liabilities	(21,453)	(22,358)
Change in Other Long Term Assets	-	-
Change in Other Long Term Liabilities	-	-
Depreciation Expense	1,481,210	1,480,005
Cash Flow from Investing Activities		
Capital Expenditures	(47,304)	-
Cash Flow from Financing Activities		

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	2025-26 Forecast	2026-27
Source - Sale of Receivables	-	-
Use - Sale of Receivables	-	-
Source - Loans	-	-
Use - Loans	(401,697)	(432,608)
Ending Cash Balance	3,232,346	2,348,355
Month with Lowest Ending Cash Balance	Nov: \$2,924,910	Dec: \$2,064,123
5% Reserve Goal	457,724	472,895
Operating Income	492,102	297,845
Operating Income, Excluding Non-cash Lease Expense	492,102	297,845
EBITDA	679,338	479,456
Net Income as a Percent of Expenses	-10.8%	-12.5%
Ending Cash as a Percent of Expenses	35.3%	24.8%

Actuals as of 1/31/2026

State Schedule: District Schedule: # of months remaining in FY

	2026-27 Budget	2026-27 Trend	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27	Jun-27	Accrual	FORECAST Jul-26 - Jun-27	Budget Variance Better / (Worse)	% Better / (Worse)
Operating Income																		
Operating Income, Excluding Non-cash Lease Expenses																		
EBITDA																		
Beginning Cash Balance																		
Net Income	2,139,206	3,232,346	3,232,346	2,667,816	2,543,854	2,208,916	2,351,892	2,206,053	2,064,123	2,264,577	2,274,434	2,093,394	2,303,517	2,156,278	2,348,355	3,232,346	1,093,141	1.03
Change in Accounts Receivable	(1,301,975)	(1,182,160)	(994,643)	(356,317)	(418,456)	28,695	(220,232)	(24,515)	126,182	(101,149)	(270,241)	136,019	(221,282)	(150,576)	884,354	(1,182,160)	119,815	
Prior Year Accounts Receivable			404,886	235,212	9,003	39,826	-	8,278	-	-	-	-	-	-	(890,385)	697,206	(131,472)	
Current Year Accounts Receivable			(287,132)	(107,993)	(1,766)	1,772	(1,778)	1,791	(1,791)	1,797	(1,803)	1,809	(1,816)	1,822	(1,800,385)	(890,385)	(74,114)	
Change in Accounts Payable			(432,007)	(1,754)	1,786	(1,772)	(1,785)	1,791	(1,791)	1,797	(1,803)	1,809	(1,816)	1,822	6,031	(4,537)	(3,225)	
Change in Due to			905	1,754	1,786	(1,772)	(1,785)	1,791	(1,791)	1,797	(1,803)	1,809	(1,816)	1,822	22,358	(50,025)	(940,025)	
Change in Current Lease Payable			21,453	1,754	1,786	1,772	1,785	1,791	1,797	1,803	1,809	1,809	1,816	1,822	-	21,453	-	
Change in Lease Assets																		
Change in Accrued Vacation																		
Change in Payroll Liabilities																		
Change in Prepaid Expenses																		
Change in Other Assets																		
Change in Other Liabilities																		
Change in Other Long Term Liabilities																		
Depreciation Expense																		
Cash flow from Investing Activities																		
Capital Expenditures																		
Cash flow from Financing Activities																		
Source - Sale of Receivables																		
Use - Sale of Receivables																		
Source - Loans																		
Use - Loans																		
Ending Cash Balance	2,008,347	2,348,355	2,667,816	2,543,854	2,208,916	2,351,892	2,206,053	2,064,123	2,264,577	2,274,434	2,093,394	2,303,517	2,156,278	2,348,355	2,348,355	(432,608)	(148,145)	340,008