

OCEAN CHARTER SCHOOL - Financial Dashboard (January 2026)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●

Net Income / (Loss) ● Year-End Cash ●

KEY POINTS

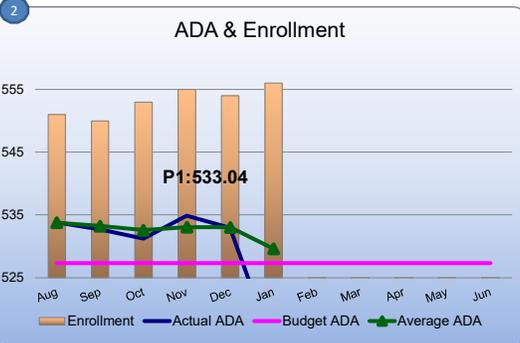
Month 6 enrollment was 556, ADA rate was 95.8% and Avg ADA was 529.59. The forecast enrollment at 554, 4 students below budget. The forecasted ADA rate is 95.5% and the Average ADA at 529.59, 0.96 ADA above budget.

Forecast includes \$107K of restricted one-time funds. An additional \$51K remains available to spend through FY27/28.

Projected operating net income is \$534K, \$106K above budget. Total revenues higher than budget by \$98K due to the addition of Prop 28 funds, Universal TK, Kitchen Infrastructure (KIT) revenue and UPP(unduplicated pupil percentage) . Total expenses above budget by \$7K mostly due to increased projected operating expenses.

EBITDA is 721K reflecting a Debt Service Coverage Ratio of 1.55.

Cash at the end of January was \$3.3M (operating \$2.9M and restricted Site cash was 317K). The year-end projected operating cash balance is \$2.9M which represents a cash reserve of 38.7%.

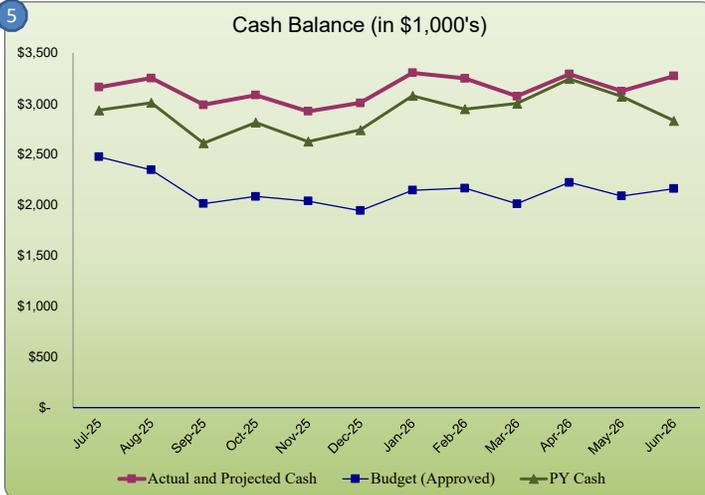


3 Attendance Analysis

	Actual through Month 6	Forecast P2	Budget P2	Budget Variance B/(W)	Prior Month Forecast	Prior Mo Variance B/(W)	FY 24-25	FY 23-24
Enrollment	556	554	558	(4)	554	0	559	567
Attendance %	95.8%	95.5%	94.5%	1.0%	95.8%	-0.3%	94.5%	0.0%
Avg Daily Attendance (ADA)	529.59	528.27	527.31	0.96	529.62	(1.35)	527.52	533.46

4 Income Statement

	Actual through 01/31/26	Forecast as of 01/31/26	FY 25-26 Budget	Budget Variance B/(W)	Prior Month Forecast	Prior Mo Variance B/(W)	FY 24-25	FY 23-24
Local Control Funding Formula	3,146,311	6,168,171	6,156,494	11,677	6,183,325	(15,154)	5,954,175	5,961,311
Federal Revenue	56,575	126,196	112,320	13,876	125,832	365	129,807	104,641
State Revenue	705,196	809,577	753,631	55,946	814,800	(5,223)	831,101	683,618
Other Local Revenue	406,651	544,744	527,764	16,980	542,776	1,968	616,168	691,990
Grants/Fundraising	382,349	520,540	520,540	0	520,540	0	1,142,944	1,138,725
TOTAL REVENUE	4,697,081	8,169,230	8,070,749	98,480	8,187,274	(18,044)	8,674,195	8,580,284
<i>Total per ADA</i>		15,464	15,306	159	15,498	(34)	16,443	16,084
<i>w/o Grants/Fundraising</i>		14,479	14,318	160	14,513	(34)	14,277	13,950
Certificated Salaries	1,066,466	1,986,127	2,041,042	54,915	1,988,709	2,582	1,915,600	1,862,500
Classified Salaries	953,526	1,681,852	1,705,858	24,006	1,695,601	13,749	1,662,609	1,703,596
Benefits	626,106	1,153,749	1,189,075	35,326	1,162,585	8,837	1,070,931	1,146,969
Student Supplies	268,692	443,628	430,644	(12,984)	442,494	(1,134)	428,825	423,291
Operating Expenses	1,217,094	2,183,124	2,089,573	(93,551)	2,175,314	(7,810)	2,641,625	2,411,696
Other	975,580	1,668,446	1,653,326	(15,121)	1,668,437	(9)	1,621,086	1,623,954
TOTAL EXPENSES	5,107,466	9,116,926	9,109,517	(7,408)	9,133,140	16,215	9,340,676	9,172,007
<i>Total per ADA</i>		17,258	17,275	17	17,289	(31)	17,707	17,193
NET INCOME / (LOSS)	(410,384)	(947,696)	(1,038,768)	91,072	(945,866)	(1,830)	(666,481)	(591,722)
EBITDA	5,107,466	720,751	614,558	106,193	722,571	(1,821)	954,605	1,032,232
OPERATING INCOME	453,830	533,515	427,322	106,193	535,335	(1,821)	762,311	834,524



Year-End Cash Balance

Projected	Budget	Variance
3,270,868	2,159,633	1,111,235

6 Balance Sheet

	6/30/2025	12/31/2025	1/31/2026	6/30/2026
Assets				
Cash, Operating	2,513,932	2,689,194	2,987,900	2,954,220
Cash, Restricted	316,648	316,648	316,648	316,648
Accounts Receivable	959,121	11,397	12,618	709,824
Due From Others	0	0	0	0
Deposits/Prepays	16,273	3,300	3,300	33,359
Net Fixed Assets	52,210,533	51,513,191	51,393,622	50,776,626
Lease Assets	85,719	75,533	73,815	65,134
Other Assets	0	0	0	0
Total Assets	56,102,227	54,609,264	54,787,903	54,855,812
Liabilities				
A/P & Payroll	246,970	120,994	57,452	289,588
Due to Others	376,268	207,435	190,012	727,144
Deferred Revenue	265,567	(4,368)	(4,368)	(4,368)
Lease Liabilities	85,719	75,533	73,815	65,134
Other Liabilities	0	0	0	0
Total Debt	10,215,043	10,017,265	9,968,716	9,813,348
Total Liabilities	11,189,566	10,416,860	10,285,628	10,890,847
Equity				
Beginning Fund Bal.	45,147,760	44,596,010	44,596,010	44,596,010
Net Income/(Loss)	(706,457)	(720,256)	(410,384)	(947,696)
Total Equity	44,441,303	43,875,754	44,185,626	43,648,314
Total Liabilities & Equity	55,630,869	54,292,613	54,471,253	54,539,161

Available Line of Credit

	6/30/2025	12/31/2025	1/31/2026	6/30/2026
Debt Service Coverage Ratio				1.55
Days Cash on Hand	116	128	143	141
Cash Reserve %	31.8%	35.1%	39.1%	38.7%



Ocean Charter School Financial Analysis January 2026

Ocean Charter School is projected to have a net income of -\$948K and operating net income (adjusted for building project related items) of \$533 K in FY25-26 compared to -\$1,039K and \$427K (operating) in the board-approved budget. Reasons for this \$91K and \$106K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of January 31, 2026, the unrestricted cash balance was \$2.99M. By June 30, 2026, the unrestricted cash balance is projected to be \$2.95M, which represents a 39% reserve. The restricted Site project related cash balance is \$317K.

As of January 31, 2026, the Accounts Receivable balance was \$13K compared to \$11K in the prior month.

As of January 31, 2026, the Accounts Payable balance, including payroll liabilities, totaled \$58K, compared to \$121K in the prior month.

As of January 31, 2026, the debt balance of \$9.97M compared to \$10.02M in the prior month. An additional \$155K will be paid this fiscal year.

Income Statement

Revenue

Total revenue for FY25-26 is projected to be \$8.17M, which is \$99K or 1.2% over budgeted revenue of \$8.07M. The forecast included the following significant revenue variances:

- **Child Nutrition-State (8520) \$32K above** budget due to the recognition of the Kitchen Infrastructure Training revenue.
- **Prop 28 Arts & Music (8596) \$82K above budget** due to additional expenditures being tagged to the grant.
- **Other State Revenue (8599) \$40K below** budget mostly due to removal of PD discretionary funds being previously budgeted. This section also includes \$9K of TK planning grant revenue carried forward from prior year.

Expenses

Total expenses for FY25-26 are projected to be \$9.12M, which is \$7K or 0.1% over budgeted expenditures of \$9.11M. The forecast included the following significant expense variances:

- **Teacher's Salaries-Substitutes (1170) \$38K below** budget due to reduced sub services needed.
- **Stipends/Extra Duty (1175) \$29K below** budget due to \$29K in Waldorf Training Stipends (budgeted under this expense line) moved to Teacher Salaries.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



- **Instructional Aide salaries (2111) \$50K above** budget due to an Intervention teacher position being reclassified from Classified Teacher Salaries to Instructional Aides and Aides working increased hours.
- **Classified Support salaries (2200) \$27K below** budget due to the Maintenance coordinator position being moved to and split between *Housekeeping* services and *Other Facility operations*.
- **Housekeeping Services (5531) \$43K above** budget due to additional daytime custodian services contracted for the year.
- **Other Facility Operations & Utilities (5599) \$36K above** budget due to the addition of the Facilities Maintenance Coordinator position.

ADA

Budget P2 ADA is 527.31 based on enrollment of 558 and a 94.5% attendance rate.

Forecast P2 ADA is 528.27 with ending enrollment of 554 and a 95.5% attendance rate.

Actual ADA through Month 6 is 529.59 with ending enrollment of 556 and a 95.8% attendance rate.

Month 6 ADA is 513.74 with a 92.6% ADA rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

**Ocean Charter School
Balance Sheet
As of January 31, 2026**

Financial Row	OCEAN CHARTER Amount
Assets	
Current Assets	
Cash	\$3,304,548
Cash in Bank	
9124-1045 - Cash in Bank - CCU - Checking 1368	\$48,408
9128-1045 - Cash in Bank - Hanmi - Business MM Sweep 8349	\$1,098,250
9127-1045 - Cash in Bank - Hanmi - ICS Sweep 8358	\$1,416,517
9126-1045 - Cash in Bank - Hanmi - ICS Sweep 8367	\$66,143
9122-1045 - Cash in Bank - Hanmi - Money Mkt 5222	\$250,000
9121-1045 - Cash in Bank - Hanmi - Operating 4749	\$175,998
9125-1045 - Cash in Bank - Hanmi - Prop 1D 4838	\$249,031
Total Cash	\$3,304,348
Petty Cash	
9139-1045 - Petty Cash - Ocean	200
Total Petty Cash	\$200
Total Cash	\$3,304,548
Accounts Receivable	\$12,616
9291 - Due from Grantor Governments	12,616
Total Accounts Receivable	12,616
Prepaid Expenses	\$3,300
9332 - Prepaid Expenses	\$3,300
Total - Prepaid Expenses	3,300
Total Current Assets	\$3,320,464
Long Term Assets	
Fixed Assets	\$51,393,622
9420 - Improvement of Sites	58,288,383
9425 - Accumulated Depreciation - Sites	(7,014,480)
9440 - Computers/Equipment	164,325
9445 - Accumulated Depreciation - Computers/Equipment	(89,614)
9446 - Furniture	24,090
9447 - Accumulated Depreciation - Furniture	(15,826)
9450 - Work in Progress	36,744
Total Fixed Assets	51,393,622
Right of Use Assets	\$73,815
9462 - ROU Equipment	111,874
9467 - ROU Accumulated Amortization Equipment	(38,060)
Total Right of Use Assets	73,815
Total Long Term Assets	\$51,467,437
Total Assets	\$54,787,901
Liabilities & Equity	
Liabilities	
Current Liabilities	
Accounts Payable	\$54,995
9501 - Accounts Payable Posting	39,216
9515 - Nvoicepay Refund Payable	10
9516 - Accrued Payable	15,770
Total Accounts Payable	\$54,995
Payroll Liabilities	\$2,457
9543 - Other Retirement Benefits	2,269
9545 - Salaries Payable	(1,156)
9551 - Employee Union Dues	1,343
Total Payroll Liabilities	2,457
Due to Others	\$190,012
9591 - Due to Grantor Governments	189,142
9621 - Due to Other Agencies Posting	870
Total Due to Others	190,012
Current Leases Payable	\$8,680

9625 - Current Leases Payable	\$8,680
Total Current Leases Payable	\$8,680
Current Loans	\$193,001
9644 - Current Loans	\$193,001
Total Current Loans	193,001
Deferred Revenue	\$312,280
9651 - Deferred Revenue	\$312,280
Deferred Revenue	312,280
Total Current Liabilities	\$761,426
Long Term Liabilities	
Long Term Debt	
9672 - Long Term Loans	\$9,775,715
Total Long Term Debt	\$9,775,715
Long Term Lease Liabilities	\$65,134
9667 - Long Term Leases Payable	65,134
Total Long Term Lease Liabilities	\$65,134
Total Long Term Liabilities	\$9,840,849
Total Liabilities	\$10,602,275
Equity	
Unrestricted Fund Balance	
Beginning Fund Balance	\$44,441,303
Net Income	(410,384)
Less Restricted Funds	\$154,707
9793 - Board Designated Unrestricted Funds	\$392,063
9794 - Contra Restricted Net Position	(\$237,357)
Total Restricted Funds Offset	154,707
Total Unrestricted Fund Balance	\$44,185,626
Restricted Fund Balance	\$0
9797 - Restricted Net Position	\$0
Total Restricted Fund Balance	0
Total Equity	\$44,185,626
Total Liabilities & Equity	\$54,787,901

Ocean Charter School
Income Statement
For the 7 Months Ending January 31, 2026

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget	Budget Remaining
Income								
LCFF Revenues								
8011 - Local Control Funding Formula	234,394	250,196	(15,802)	1,198,014	1,278,781	(80,767)	2,902,571	1,704,557
8012 - Education Protection Account	328,656	265,209	63,447	657,311	530,418	126,893	1,060,414	403,103
8096 - In Lieu of Property Taxes	178,067	175,551	2,516	1,290,986	1,272,742	18,244	2,193,509	902,523
Total LCFF Revenues	\$741,117	\$690,956	\$50,161	\$3,146,311	\$3,081,941	\$64,370	\$6,156,494	\$3,010,183
Federal Revenues								
8221 - Child Nutrition - Federal	10,678	6,217	4,461	23,138	11,743	11,395	60,096	36,958
8291 - Title I	0	8,733	(8,733)	26,561	8,733	17,828	34,933	8,372
8292 - Title II	2,500	1,823	677	6,876	1,823	5,053	7,291	415
8295 - Title IV, SSAE	0	2,500	(2,500)	0	2,500	(2,500)	10,000	10,000
Total Federal Revenues	\$13,178	\$19,273	(\$6,095)	\$56,575	\$24,799	\$31,776	\$112,320	\$55,745
Other State Revenues								
8520 - Child Nutrition - State	26,785	14,648	12,137	89,998	27,668	62,330	141,593	51,595
8550 - Mandate Block Grant	0	0	0	10,825	10,825	(0)	10,825	0
8561 - State Lottery - Non Prop 20	43,949	26,299	17,651	43,949	26,299	17,651	105,194	61,245
8562 - State Lottery - Prop 20	0	0	0	0	0	0	45,162	45,162
8592 - State Mental Health	4,029	3,840	189	20,594	19,628	966	42,670	22,076
8595 - Expanded Learning Opportunity Program	11,254	18,453	(7,199)	174,745	94,317	80,428	205,038	30,293
8596 - Prop 28 Arts & Music	7,260	5,043	2,217	111,081	25,775	85,306	56,034	(55,047)
8599 - State Revenue - Other	0	0	0	254,004	95,625	158,379	147,116	(106,888)
Total Other State Revenues	\$93,277	\$68,283	\$24,994	\$705,196	\$300,138	\$405,058	\$753,631	\$48,435
Local Revenues								
8650 - Leases & Rentals	0	0	0	14,830	0	14,830	0	(14,830)
8660 - Interest & Dividend Income	1,492	0	1,492	14,125	0	14,125	30,625	16,500
8682 - Childcare & Enrichment Program Fees	35,563	53,084	(17,521)	373,086	248,657	124,428	486,139	113,053
8697 - E-Rate	0	1,000	(1,000)	2,460	7,000	(4,540)	11,000	8,540
Total Local Revenues	\$37,055	\$54,084	(\$17,029)	\$404,501	\$255,657	\$148,844	\$527,764	\$123,263
Grants & Fundraising								
8692 - Grants	0	0	0	17,280	5,200	12,080	5,200	(12,080)
8695 - Contributions & Events	81,995	44,973	37,023	338,995	244,376	94,619	436,956	97,961
8696 - Other Fundraising	19	151	(132)	26,074	21,243	4,831	78,385	52,311
Total Grants & Fundraising	\$82,014	\$45,124	\$36,891	\$382,349	\$270,819	\$111,529	\$520,540	\$138,192
Other Prior Year Adjustments								
8999 - Other Prior Year Adjustment	0	0	0	2,150	0	2,150	0	(2,150)
Total Other Prior Year Adjustments	\$0	\$0	\$0	\$2,150	\$0	\$2,150	\$0	(\$2,150)
Gross Income	\$966,641	\$877,719	\$88,921	\$4,697,081	\$3,933,354	\$763,727	\$8,070,749	\$3,373,668
Expenses								
Certificated Salaries								
1110 - Teachers' Salaries	151,593	146,891	4,702	892,184	881,348	10,836	1,615,805	723,621
1170 - Teachers' Salaries - Substitute	4,208	6,595	(2,387)	25,608	50,012	(24,405)	98,926	73,318
1175 - Teachers' Salaries - Stipend/Extra Duty	1,300	2,579	(1,279)	2,159	19,559	(17,400)	56,985	54,826
1211 - Certificated Pupil Support - Librarians	0	683	(683)	0	5,181	(5,181)	10,248	10,248
1300 - Certificated Supervisors' & Administrators' Salaries	22,386	22,386	0	146,516	147,149	(633)	259,078	112,562
Total Certificated Salaries	\$179,487	\$179,135	\$352	\$1,066,466	\$1,103,249	(\$36,783)	\$2,041,042	\$974,576
Classified Salaries								
2111 - Instructional Aide & Other Salaries	31,241	23,774	7,467	230,102	180,284	49,818	373,584	143,483
2121 - After School Staff Salaries	11,633	13,632	(1,999)	83,524	101,461	(17,937)	201,734	118,210
2131 - Classified Teacher Salaries	47,329	45,679	1,649	315,420	308,607	6,813	589,709	274,289
2200 - Classified Support Salaries	11,774	9,676	2,098	73,066	73,378	(312)	145,144	72,078
2400 - Classified Office Staff Salaries	30,709	32,319	(1,609)	251,415	231,397	20,017	414,394	162,979
Total Classified Salaries	\$132,685	\$125,080	\$7,606	\$953,526	\$895,127	\$58,399	\$1,724,564	\$771,038
Employee Benefits								
3111 - STRS - State Teachers Retirement System	43,145	42,492	654	261,524	268,659	(7,135)	489,162	227,638
3311 - OASDI - Social Security	4,650	5,068	(418)	35,687	36,691	(1,003)	74,682	38,995
3331 - MED - Medicare	4,372	4,411	(39)	28,007	28,976	(969)	54,601	26,594
3401 - H&W - Health & Welfare	(9,371)	41,242	(50,613)	260,759	288,694	(27,935)	494,904	234,144
3501 - SUI - State Unemployment Insurance	151	152	(1)	966	999	(33)	1,883	917
3601 - Workers' Compensation Insurance	3,782	3,782	0	29,190	34,038	(4,848)	45,384	16,194
3901 - Other Retirement Benefits	1,662	1,876	(214)	9,972	13,427	(3,455)	25,868	15,896
3902 - Other Benefits	0	359	(359)	0	2,515	(2,515)	4,311	4,311
Total Employee Benefits	\$48,391	\$99,383	(\$50,991)	\$626,106	\$673,999	(\$47,893)	\$1,190,796	\$564,690
Supplies								
4111 - Core Curricula Materials	0	0	0	0	5,000	(5,000)	5,000	5,000
4211 - Books & Other Reference Materials	174	0	174	6,980	16,617	(9,637)	16,617	9,637
4311 - Student Materials	2,144	7,918	(5,774)	64,491	55,424	9,067	95,012	30,521
4351 - Office Supplies	999	926	73	5,109	6,483	(1,374)	11,114	6,005

Ocean Charter School
Income Statement
For the 7 Months Ending January 31, 2026

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget	Budget Remaining
4371 - Custodial Supplies	6,494	2,512	3,982	21,689	17,585	4,104	30,146	8,457
4391 - Food (Non Nutrition Program)	2,901	2,286	614	16,516	16,005	511	27,437	10,921
4392 - Uniforms	0	136	(136)	2,884	949	1,935	1,626	(1,258)
4393 - PE & Sports Equipment	0	333	(333)	1,232	2,333	(1,101)	4,000	2,768
4395 - Before & After School Program Supplies	548	245	304	2,869	1,712	1,157	2,934	65
4399 - All Other Supplies	(50)	0	(50)	15,874	20,000	(4,126)	20,000	4,126
4411 - Non Capitalized Equipment	110	0	110	9,525	15,000	(5,475)	15,000	5,475
4711 - Nutrition Program Food & Supplies	50	23,191	(23,141)	121,525	81,167	40,358	201,758	80,232
Total Supplies	\$13,370	\$37,546	(\$24,176)	\$268,692	\$238,274	\$30,418	\$430,644	\$161,952
Operating Expenses								
5211 - Travel & Conferences	0	824	(824)	5,039	5,765	(725)	9,882	4,843
5311 - Dues & Memberships	190	2,120	(1,930)	20,810	14,843	5,967	25,445	4,635
5451 - General Insurance	20,307	20,307	0	182,762	182,760	2	243,680	60,918
5511 - Utilities	2,589	9,224	(6,635)	72,357	64,568	7,789	110,688	38,331
5531 - Housekeeping Services	11,152	17,000	(5,848)	88,694	119,000	(30,306)	204,000	115,306
5599 - Other Facility Operations & Utilities	14,473	7,394	7,079	57,860	51,758	6,101	88,729	30,869
5619 - Other Facility Rentals	0	190	(190)	0	1,333	(1,333)	2,285	2,285
5621 - Equipment Lease	2,637	2,333	304	14,741	16,333	(1,592)	28,000	13,259
5631 - Vendor Repairs	689	593	96	3,414	4,150	(736)	7,114	3,701
5812 - Field Trips & Pupil Transportation	1,972	6,532	(4,560)	19,746	45,724	(25,979)	78,385	58,639
5821 - Legal	237	3,433	(3,196)	28,581	24,033	4,548	41,200	12,619
5823 - Audit	0	2,433	(2,433)	20,374	17,034	3,340	29,201	8,828
5831 - Advertisement & Recruitment	0	250	(250)	359	1,750	(1,391)	3,000	2,641
5841 - Contracted Substitute Teachers	9,117	8,764	353	51,686	61,347	(9,661)	105,166	53,481
5844 - After School Services	8,136	2,094	6,042	29,180	14,657	14,522	25,127	(4,053)
5849 - Other Student Instructional Services	5,783	6,683	(901)	33,645	46,783	(13,138)	80,200	46,555
5852 - PD Consultants & Tuition	0	6,130	(6,130)	52,103	42,907	9,196	73,554	21,451
5854 - Nursing & Medical (Non-IEP)	0	1,018	(1,018)	0	7,127	(7,127)	12,218	12,218
5859 - All Other Consultants & Services	19,301	20,197	(896)	135,417	141,380	(5,963)	242,366	106,949
5861 - Non Instructional Software	0	3,074	(3,074)	37,512	21,517	15,995	36,886	(626)
5865 - Fundraising Cost	88	2,439	(2,352)	14,700	17,076	(2,376)	29,273	14,573
5871 - District Oversight Fees	4,763	5,130	(367)	34,533	35,913	(1,380)	61,565	27,032
5872 - Special Education Fees (SELPA)	37,927	37,911	16	274,970	274,858	112	473,893	198,923
5899 - All Other Expenses	2,484	3,134	(650)	19,952	21,935	(1,983)	37,603	17,651
5911 - Office Phone	0	907	(907)	0	6,347	(6,347)	10,881	10,881
5921 - Internet	1,942	1,699	244	15,882	11,891	3,992	20,384	4,502
5923 - Website Hosting	0	410	(410)	2,543	2,870	(327)	4,920	2,377
5931 - Postage & Shipping	0	188	(188)	237	1,319	(1,082)	2,261	2,024
5999 - Other Communications	0	139	(139)	0	974	(974)	1,670	1,670
Total Operating Expenses	\$143,786	\$172,551	(\$28,765)	\$1,217,094	\$1,257,951	(\$40,857)	\$2,089,573	\$872,478
Capital Outlay								
6901 - Depreciation Expense	123,467	122,199	1,268	864,215	855,390	8,824	1,466,090	601,875
Total Capital Outlay	\$123,467	\$122,199	\$1,268	\$864,215	\$855,390	\$8,824	\$1,466,090	\$601,875
Other Expenses								
7438 - Interest Expense	15,582	15,522	60	111,366	125,521	(14,155)	187,236	75,870
Total Other Expenses	\$15,582	\$15,522	\$60	\$111,366	\$125,521	(\$14,155)	\$187,236	\$75,870
Total Expenses	\$656,769	\$751,415	(\$94,646)	\$5,107,466	\$5,149,512	(\$42,046)	\$9,129,944	\$4,022,479
Net Income	\$309,872	\$126,304	\$183,567	(\$410,384)	(\$1,216,158)	\$805,774	(\$1,059,195)	(\$648,811)

Ocean Charter School
Check Register
For the Month Ending January 31, 2026

Check #	Vendor Name	Date	Description	Amount
EFT01/05/26WFM	WELLS FARGO FINANCIAL LEASING, INC.	1/5/2026	12/25 - EQUIPMENT LEASE	2,637.29
STD10/31/25OCTAM	OCEAN CHARTER TEACHERS' ASSOCIAT	1/5/2026	10/31/25 - UNION DUES LOCAL CHAPTER	183.75
STD11/15/25OCTAM	OCEAN CHARTER TEACHERS' ASSOCIAT	1/5/2026	11/15/25 - UNION DUES LOCAL CHAPTER	183.75
STD11/30/25OCTAM	OCEAN CHARTER TEACHERS' ASSOCIAT	1/5/2026	11/30/25 - UNION DUES LOCAL CHAPTER	183.75
STD12/15/25OCTAM	OCEAN CHARTER TEACHERS' ASSOCIAT	1/5/2026	12/15/25 - UNION DUES LOCAL CHAPTER	183.75
STD12/31/25OCTAM	OCEAN CHARTER TEACHERS' ASSOCIAT	1/5/2026	12/31/25 - UNION DUES LOCAL CHAPTER	183.75
A028623	EXCELLENT EDUCATION DEVELOPMENT	1/8/2026	11/25 - BUSINESS SERVICES	14,195.50
E025744	KABAZON WATERS	1/8/2026	12/25 - WATER DELIVERY	206.67
E025745	MERCURIUS SPECIALTY SCHOOL & ART	1/8/2026	UNLACQUERED PENCILS+	225.41
E025746	PEARSON EDUCATION INC.	1/8/2026	MATH 15 BOOKS AND WORKBOOKS+	1,019.59
E025760	HOBART SERVICE	1/8/2026	11/03/25 - DISHWASHER SERVICE CALL	558.00
EFT01/08/26CSM	CHARTERSAFE	1/8/2026	01/26 - PACKAGE PREMIUM & WORKERS' COMPENSATION	24,089.00
P083867	KELLEY MAJOR	1/8/2026	KINDER B - CLASS SNACKS	105.79
P083868	NOURISH PARTNERS INC	1/8/2026	FY25/26 - ANNUAL CONSULTING	1,000.00
P083869	MARYANGEE CANO - PETTY CASH	1/8/2026	PAVO BAKERY - SWEET BREAD+	68.00
P083870	CALIFORNIA TEACHERS ASSOCIATION	1/8/2026	12/31/25 - UNION DUES CTA	2,342.07
P083871	SUTTLES PLUMBING INC	1/8/2026	11/14/25 - WATER HEATER REPAIRS	7,718.53
P083872	BARBARA OLINGER	1/8/2026	10/25-11/25 - PARENT SUPPORT GROUPS	480.00
P083873	HARBOR BUILDING MAINTENANCE, INC	1/8/2026	11/01/25-11/30/25 - DAYPORTER SERVICES	4,896.00
P083874	FRESH START	1/8/2026	11/25 - STUDENT MEALS	13,610.15
P083875	YUKARI KAWAGUCHI	1/8/2026	FUNDRAISING SUPPLIES	57.42
P083876	KRISTY MACK-FETT	1/8/2026	EAST COAST BAGELS - PD BREAKFAST	181.97
P083877	HALEY ZANZE	1/8/2026	AMAZON - BOOKS, TIMERS+	57.20
P083878	AMAZON CAPITAL SERVICES	1/8/2026	OFFICE SUPPLIES	581.14
P083879	BROWN SHEEP COMPANY, INC.	1/8/2026	YARN SUPPLY - RESELLING AT OCS STORE	1,010.95
P083880	ADAM BRUNO	1/8/2026	10/25 - COUNSELING SERVICES	2,323.00
P083881	AMR JANITORIAL SERVICES, INC.	1/8/2026	12/25 - JANITORIAL SERVICES	10,800.00
P083882	YUKO YAMADA	1/8/2026	AFTER SCHOOL JAPANESE COOKING CLASS	54.92
P083883	REGIONAL TAP SERVICE CENTER	1/8/2026	10/31/25 - FIELD TRIP 3A	39.60
P083884	TOMOKO HIROTA	1/8/2026	AMAZON - DIGITAL KITCHEN SCALE	30.88
P083885	ROSAMOND DEPAUL	1/8/2026	TARGET - MIDDLE SCHOOL DANCE DECORATIONS	56.36
P083933	COLTER ENGBER	1/8/2026	MICHALES - ART SUPPLIES FOR COUNSELING SERVICES	95.31
A028757	CHARTER'S CHOICE EDUCATIONAL SER	1/13/2026	12/02/25-12/16/25 - COUNSELING SERVICES	4,882.50
A028758	ONTARIO REFRIGERATION SERVICE, INC	1/13/2026	01/01/26 - HVAC MAINTENANCE	3,962.00
A028759	YOUNG, MINNEY & CORR LLP	1/13/2026	12/03/25-12/12/25 - LEGAL SERVICES	237.00
E025821	ZOOM VIDEO COMMUNICATIONS, INC	1/13/2026	01/05/26-01/04/27 - ZOOM MEETING PRO ANNUAL FEES	174.29
E025822	STAPLES BUSINESS ADVANTAGE	1/13/2026	OFFICE SUPPLIES	1,009.70
E025823	MERCURIUS SPECIALTY SCHOOL & ART	1/13/2026	PENCIL SHARPENER+	355.12
E025824	CLIFTONLARSONALLEN LLP	1/13/2026	12/25 - PREPARATION FOR FEDERAL AND CALIFORNIA RETURNS	1,995.00
E025825	KABAZON WATERS	1/13/2026	01/26 - WATER DELIVERY	201.61
EFT01/13/26AMEX-91004M	AMERICAN EXPRESS - 91004	1/13/2026	STD12/28/25AMEX-91004 CREDIT CARD PURCHASES	125.94
P084149	AMAZON CAPITAL SERVICES	1/13/2026	VELVET CURTAINS+	1,015.04
P084150	ATHENS SERVICES	1/13/2026	12/25 - WASTE COLLECTION, RECYCLING AND DISPOSAL SERVICES	1,597.20
P084151	YUKO YAMADA	1/13/2026	DOLLAR TREE - JAPANESE PROGRAM SUPPLIES	65.03
P084152	ANDRES-BROWN CONSULTING	1/13/2026	12/25 - CHARTER RENEWAL CONSULTING	200.00
P084153	SCOOT EDUCATION INC	1/13/2026	12/15/25-12/19/25 - SUBSTITUTE TEACHER SERVICES	7,501.00
P084154	GABRIELENO TONGVA TRIBAL COUNCIL	1/13/2026	WAY OF LIFE GABRIELENO TONGVA - WORKBOOKS	2,205.00
P084155	T-SPEED TECHNOLOGY	1/13/2026	10/25 - FACILITIES MANAGER SERVICES SOLAR	5,301.00
P084156	TOMOKO DAIKOKU	1/13/2026	JAPANESE BOOTH EXPENSES	67.11
P084157	FRESH START	1/13/2026	12/25 - STUDENT MEALS	15,002.70
P084158	CHARLES BEARDEN	1/13/2026	LA REHEARSAL - 2 MICROPHONE RENTAL	150.00
P084159	TOMOKO DRISCOLL	1/13/2026	JAPANESE PROGRAM SUPPLIES	64.72
P084160	MARYANGEE CANO - PETTY CASH	1/13/2026	FUNDRAISING SUPPLIES	180.00
P084161	CONCORDE, LLC	1/13/2026	12/25 - AFTER SCHOOL ENRICHMENT CLASSES	2,363.75
P084162	HIROMI YONEDA-MATSUE	1/13/2026	MICHAELS - JAPANESE PROGRAM SUPPLIES	22.92
P084163	GREEN EARTH PEST CONTROL, INC	1/13/2026	12/25 - RODENT & PEST CONTROL SERVICE	750.00
P084164	KELLEY MAJOR	1/13/2026	KINDER SNACKS - ST. NICHOLAS DAY	77.39
P084165	T-SPEED TECHNOLOGY	1/13/2026	12/16/25-12/31/25 - SOLAR WORK	1,976.00
500418	RED HOOK CAPITAL PARTNERS II LLC	1/14/2026	02/07/25-12/05/25 - DEVELOPMENT FEE	968.75
EFT01/16/26FCM	FRONTIER COMMUNICATIONS-0088	1/16/2026	12/22/25-01/21/26 - VOIP SERVICES	1,942.24
EFT01/21/26SGM	SOCALGAS	1/21/2026	11/26/25 - 12/26/25 - GAS SERVICE	991.61
P084590	CHUMASH INDIAN MUSEUM	1/21/2026	01/12/25 - CHUMASH INDIAN MUSEUM - FIELD TRIP 3A	560.00
P084591	HARBOR BUILDING MAINTENANCE, INC	1/21/2026	12/25 - DAYPORTER SERVICES	5,712.00
P084592	AMAZON CAPITAL SERVICES	1/21/2026	OFFICE SUPPLIES	170.35
1450-1M	HOEBEL FITNESS INC.	1/22/2026	11/06/25-12/11/25 - AFTER SCHOOL ENRICHMENT CLASSES	2,430.00
1450M	HOEBEL FITNESS INC.	1/22/2026	VOID - \$2,430.00 - VOID	0.00
STD01/15/26LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	1/22/2026	01/15/26 - PAYROLL - 403B	2,052.14
STD01/15/26OCTAM	OCEAN CHARTER TEACHERS' ASSOCIAT	1/22/2026	01/15/26 - UNION DUES LOCAL CHAPTER	183.75
A029060	WAXIE SANITARY SUPPLY	1/27/2026	HANDWASH	6,434.78
E026100	KABAZON WATERS	1/27/2026	01/26 - WATER DELIVERY	268.62
EFT01/27/26CCU-1924M	CALIFORNIA CREDIT UNION - 1924	1/27/2026	STD12/28/25CCU-2302 CREDIT CARD	5,761.27
P085000	AMAZON CAPITAL SERVICES	1/27/2026	GRAPHITE DRAWING PENCILS	934.96
P085001	NOURISH PARTNERS INC	1/27/2026	FY25/26 - MEAL PROGRAM CONSULTING SERVICES	1,000.00
P085002	SCOOT EDUCATION INC	1/27/2026	01/05/26-01/09/26 - SUBSTITUTE TEACHER SERVICES	4,332.00
P085003	MARYANGEE CANO - PETTY CASH	1/27/2026	FACEBOOK MKT PLACE - BRIDGE BOAT - KINDER CLASS	110.00
P085004	DIGITAL ARCHIVING SYSTEMS, LLC	1/27/2026	FY25/26 - Q2 - IT SERVICES	8,250.00
P085005	HARBOR BUILDING MAINTENANCE, INC	1/27/2026	10/25 - DAY PORTER SERVICES	5,440.00
P085006	JENNIFER SAMSTAG	1/27/2026	12/01/25-12/17/25 - PSYCHOLOGIST SERVICES	900.00
P085007	BARBARA OLINGER	1/27/2026	01/13/26 - PARENT SUPPORT GROUP	144.00
P085039	CALIFORNIA TEACHERS ASSOCIATION	1/27/2026	01/15/26 - UNION DUES CTA	1,167.24

Ocean Charter School
Check Register
For the Month Ending January 31, 2026

Check #	Vendor Name	Date	Description	Amount
1451M	ENDY DAEHNER	1/27/2026	REISSUE OF CHECK #2003194	558.15
	KATHLEEN GROOM	1/30/2026	PAYROLL CHECK	5,046.16
Total				196,199.54

**Ocean Charter School
Credit Card Register
For the Month Ending January 31, 2026**

Credit Card Vendor	Statement Number	Charge Description	Amount
AMERICAN EXPRESS - 91004	STD12/28/25AMEX-91004	SIGNUP GENIUS - 12/25 - MONTHLY MEMBERSHIP - ONLINE SIGNUPS	29.99
AMERICAN EXPRESS - 91004	STD12/28/25AMEX-91004	AUDIBLE - 12/25 - MONTHLY MEMBERSHIP	14.95
AMERICAN EXPRESS - 91004	STD12/28/25AMEX-91004	MSFT - 12/25 - MONTHLY SUBSCRIPTION	11.25
AMERICAN EXPRESS - 91004	STD12/28/25AMEX-91004	MAILCHIMP - 12/25 - MONTHLY SUBSCRIPTION	60.00
AMERICAN EXPRESS - 91004	STD12/28/25AMEX-91004	MSFT - 12/25 - MONTHLY SUBSCRIPTION	9.75
			\$ 125.94
CALIFORNIA CREDIT UNION - 1924	STD12/28/25CCU-2302	LOWES - MAINTENANCE SUPPLIES	13.52
CALIFORNIA CREDIT UNION - 1924	STD12/28/25CCU-2302	THE HOME DEPOT - WOOD SUPPLIES	1,079.50
CALIFORNIA CREDIT UNION - 1924	STD12/28/25CCU-2302	BROADWAY LICENSING - PLAYSRIPTS - 6B	442.13
CALIFORNIA CREDIT UNION - 1924	STD12/28/25CCU-2302	OFFICE DEPOT - KITCHEN POSTER LAMINATION	11.03
CALIFORNIA CREDIT UNION - 1924	STD12/28/25CCU-2302	RESERVE CALIFORNIA - 05/27/26-05/29/26 - CAMPING TRIP	98.25
CALIFORNIA CREDIT UNION - 1924	STD12/28/25CCU-2302	COSTCO - AFTERCARE SNACKS	1,569.77
CALIFORNIA CREDIT UNION - 1924	STD12/28/25CCU-2302	FEDEX - KITCHEN POSTER	39.00
CALIFORNIA CREDIT UNION - 1924	STD12/28/25CCU-2302	IDYLLWILD PINES - 05/26/25 - CAMPING TRIP	1,395.60
CALIFORNIA CREDIT UNION - 1924	STD12/28/25CCU-2302	YUMMY - KINDER SNACKS	86.75
CALIFORNIA CREDIT UNION - 1924	STD12/28/25CCU-2302	LAKESHORE LEARNING - LINE PAPER	65.80
CALIFORNIA CREDIT UNION - 1924	STD12/28/25CCU-2302	SECRETARY OF STATE - BUSINESS STATUS CERTIFICATE	5.00
CALIFORNIA CREDIT UNION - 1924	STD12/28/25CCU-2302	RESERVE CALIFORNIA - 05/27/26-05/29/26 - CAMPING TRIP	478.25
CALIFORNIA CREDIT UNION - 1924	STD12/28/25CCU-2302	COSTCO - AFTERCARE SNACKS REFUND	(14.99)
CALIFORNIA CREDIT UNION - 1924	STD12/28/25CCU-2302	STATEFOODSAFETY - FOOD HANDLER CERTIFICATION	10.99
CALIFORNIA CREDIT UNION - 1924	STD12/28/25CCU-2302	SMART & FINAL - STAFF GRATITUDE GATHERING	199.89
CALIFORNIA CREDIT UNION - 1924	STD12/28/25CCU-2302	COSTCO DELIVERY - AFTERCARE SNACKS	28.74
CALIFORNIA CREDIT UNION - 1924	STD12/28/25CCU-2302	YUMMY - KINDER SNACKS	22.56
CALIFORNIA CREDIT UNION - 1924	STD12/28/25CCU-2302	YUMMY - KINDER SNACKS	22.56
CALIFORNIA CREDIT UNION - 1924	STD12/28/25CCU-2302	YUMMY - KINDER SNACKS	22.56
CALIFORNIA CREDIT UNION - 1924	STD12/28/25CCU-2302	LOWES - TILE CUTTER	184.36
			\$ 5,761.27

State Schedule Account Code	2025-26 Budget	2025-26 Trend	Actuals as of 1/31/2026												Forecast Jul-25 - Jun-26	Budget Variance Better / (Worse)	% Better / (Worse)				
			7		8		9		10		11		12								
			PPF-2 ACTUAL	PPF-2 ACTUAL	PPF-2 ACTUAL	PPF-2 ACTUAL	PPF-2 ACTUAL	PPF-2 ACTUAL	PPF-2 ACTUAL	PPF-2 ACTUAL	PPF-2 ACTUAL	PPF-2 ACTUAL	PPF-2 ACTUAL	PPF-2 ACTUAL				PPF-1 C/P-1	PPF-1 C/P-1		
5000 - Operating Services																					
5211 Travel & Conferences	9,882			2,011															9,882	-	0%
5311 Dues & Memberships	25,381				328														25,381	64	0%
5451 General Insurance	243,680			81,227	20,307	20,307	20,307	20,307	20,307	20,307	20,307	20,307	20,307	20,307	20,307	20,307	20,307	243,683	(3)	0%	
5511 Utilities	110,688			16,989	9,697	10,011	15,166	11,825	2,589	9,573	9,573	9,573	9,573	9,573	9,573	9,573	9,573	110,649	39	0%	
5521 Security Services					100																21%
5531 Housekeeping Services	247,000			16,611	22,890	12,585	9,810	15,996	11,152	31,661	31,661	31,661	31,661	31,661	31,661	31,661	31,661	247,000	(43,000)	-21%	
5611 Other Security Operations & Utilities	88,729			7,258	3,287	20,895	5,509	2,164	14,473	13,377	13,377	13,377	13,377	13,377	13,377	13,377	13,377	124,745	(36,014)	-41%	
5611 Other Security Operations - Other																					
5613 School Buss - Prop 30																					
5619 Other Facility Rentals	2,285																				1%
5621 Equipment Lease	28,000			4,898	2,391	2,570	2,381	2,637	2,637	2,637	2,637	2,637	2,637	2,637	2,637	2,637	2,637	28,000	17	1%	
5631 Vendor Repairs	7,114			1,750	975	714	714	714	689	740	740	740	740	740	740	740	740	7,114	-	0%	
5812 Field Trips & Pupil Transportation	78,385			276	3,385	2,248	2,988	8,657	1,972	11,728	11,728	11,728	11,728	11,728	11,728	11,728	11,728	78,385	-	0%	
5821 Legal	41,200			3,784	3,708	3,708	3,098	3,337	2,524	2,524	2,524	2,524	2,524	2,524	2,524	2,524	2,524	41,200	-	0%	
5823 Audit	29,201			9,625	10,749	9,625	81	128	1,766	1,766	1,766	1,766	1,766	1,766	1,766	1,766	1,766	29,201	-	0%	
5831 Advertisement & Recruitment	3,000			100	50	50			528	528	528	528	528	528	528	528	528	3,000	-	0%	
5841 Contracted Substitute Teachers	105,166			807	22,841	12,061	6,660	9,117	10,696	10,696	10,696	10,696	10,696	10,696	10,696	10,696	10,696	105,166	-	0%	
5842 Special Education Services																					
5843 Non Public School																					
5844 After-School Services	25,127			1,904	2,816	3,184	7,823	5,317	8,136	1,257	1,257	1,257	1,257	1,257	1,257	1,257	1,257	25,127	(10,339)	-41%	
5845 Other Educational Services	35,666			1,904	2,816	3,184	7,823	5,317	8,136	1,257	1,257	1,257	1,257	1,257	1,257	1,257	1,257	35,666	-	0%	
5852 DC Consultants & Vendor	73,554			28,247	10,881	8,575	2,481	2,475	3,783	4,890	4,890	4,890	4,890	4,890	4,890	4,890	4,890	73,554	(2,000)	-3%	
5854 Nursing & Medical (Non-EP)	12,218																				
5859 All Other Consultants & Services	242,266			21,469	5,812	16,217	28,483	23,019	19,301	21,390	21,390	21,390	21,390	21,390	21,390	21,390	21,390	242,266	-	0%	
5861 Non Instructional Software	36,886			23,273	40,798	14,239	14,239	4,915	88	657	657	657	657	657	657	657	657	36,886	(3,912)	-11%	
5865 Fundraising Cost	29,273			4,991	4,273	3,706	4,915	4,915	88	2,915	2,915	2,915	2,915	2,915	2,915	2,915	2,915	29,273	-	0%	
5871 District Oversight Fees	61,625			10,718	4,763	4,763	9,226	4,763	5,430	5,430	5,430	5,430	5,430	5,430	5,430	5,430	5,430	61,625	(117)	0%	
5872 Special Education Fees (SEPA)	473,893			85,315	37,927	37,927	75,654	37,927	66,595	33,298	33,298	33,298	33,298	33,298	33,298	33,298	33,298	473,893	(863)	0%	
5881 Intra-Agency Fees																					
5885 Bad Debt Expense																					
5888 Uncategorized Expense																					
5899 All Other Expenses	37,603			475	3,135	3,898	1,988	3,169	2,484	3,530	3,530	3,530	3,530	3,530	3,530	3,530	3,530	37,603	(0)	100%	
5911 Office Phone	10,881																				
5913 Cellular Phone																					
5923 Cellular Phone	30,284			3,103	2,510	2,510	1,942	1,945	1,942	900	900	900	900	900	900	900	900	30,284	-	0%	
5923 Vehicle Hosting	4,920																				
5931 Postage & Shipping	2,261			31	62	144				223	223	223	223	223	223	223	223	4,920	-	0%	
5999 Other Communications	1,670																				
Total 5000 - Operating Services	2,089,273			231,869	149,221	212,196	154,154	203,241	143,786	223,881	196,584	196,584	196,584	196,584	196,584	196,584	196,584	2,183,124	(94,851)	-4%	
6000 - Capital Outlay																					
6901 Depreciation Expense	1,466,090			123,440	123,467	123,467	123,467	123,467	123,467	123,467	123,467	123,467	123,467	123,467	123,467	123,467	123,467	1,481,210	(15,121)	-1%	
6911 Amortization Expense - Lease Assets																					
6912 Amortization Expense - Other																					
6999 Capital Outlay	1,466,090			123,440	123,467	123,467	123,467	123,467	123,467	123,467	123,467	123,467	123,467	123,467	123,467	123,467	123,467	1,481,210	(15,121)	-1%	
Total 6000 - Capital Outlay	1,466,090			123,440	123,467	123,467	123,467	123,467	123,467	123,467	123,467	123,467	123,467	123,467	123,467	123,467	123,467	1,481,210	(15,121)	-1%	
7000 - Other Outgo																					
7438 Interest Expense	187,236			48,676	15,763	15,763	15,643	15,643	15,643	30,893	15,027	15,027	15,027	15,027	15,027	15,027	15,027	187,236	-	0%	
7439 Other Interest	1,000																				
Total 7000 - Other Outgo	188,236			48,676	15,763	15,763	15,643	15,643	15,643	30,893	15,027	15,027	15,027	15,027	15,027	15,027	15,027	188,236	(0)	0%	
TOTAL EXPENSE	9,109,519			797,791	807,797	825,174	793,765	743,804	656,765	866,343	813,178	813,178	813,178	813,178	813,178	813,178	813,178	9,116,926	(7,408)	0%	
NET INCOME	(1,038,248)			(61,099)	(96,767)	(150,93)	(230,770)	75,581	309,872	(167,412)	(266,675)	(266,675)	(266,675)	(266,675)	(266,675)	(266,675)	(266,675)	(947,690)	91,072	-9%	
Operating Income	427,322			461,580	461,580	461,580	461,580	461,580	461,580	461,580	461,580	461,580	461,580	461,580	461,580	461,580	461,580	427,322	1,258	0%	
Operating Income Excluding Non-cash Lease Expenses	427,322			461,580	461,580	461,580	461,580	461,580	461,580	461,580	461,580	461,580	461,580	461,580	461,580	461,580	461,580	427,322	1,258	0%	
EBITDA	614,558			614,558	614,558	614,558	614,558	614,558	614,558	614,558	614,558	614,558	614,558	614,558	614,558	614,558	614,558	614,558	614,558	614,558	0%
Beginning Cash Balance	2,925,286			2,925,286	2,925,286	2,925,286	2,925,286	2,925,286	2,925,286	2,925,286	2,925,286	2,925,286	2,925,286	2,925,286	2,925,286	2,925,286	2,925,286	2,830,360	(94,505)	-3%	
Cash Flow from Operating Activities	(1,038,248)			(1,038,248)	(1,038,248)	(1,038,248)	(1,038,248)	(1,038,248)	(1,038,248)	(1,038,248)	(1,038,248)	(1,038,248)	(1,038,248)	(1,038,248)	(1,038,248)	(1,038,248)	(1,038,248)	(947,690)	91,072	-9%	
Net Income	(1,038,248)			(1,038,248)	(1,038,248)	(1,038,248)	(1,038,248)	(1,038,248)	(1,038,248)	(1,038,248)	(1,038,248)	(1,038,248)	(1,038,248)	(1,038,248)	(1,038,248)	(1,038,248)	(1,038,248)	(947,690)	91,072	-9%	

