

# OCEAN CHARTER SCHOOL - Financial Dashboard (November 2025)

**1 Key Performance Indicators**

ADA vs. Budget ● Cash on Hand ●

Net Income / (Loss) ● Year-End Cash ●

## KEY POINTS

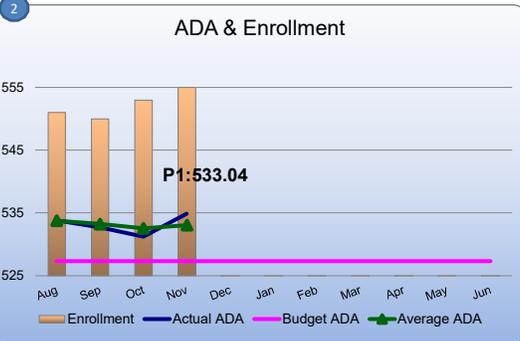
Month 4 (P1) enrollment was 555, ADA rate was 96.6% and Avg ADA was 533.03. The forecast enrollment at 554, 4 students below budget. The forecasted ADA rate is 95.5% and the Average ADA at 528.72, 1.41 ADA above budget. The UPP (Unduplicated Pupil Percentage) is updated to 25.67% based on actuals which increased LCFF revenue by \$9K.

Forecast includes \$107K of restricted one-time funds. An additional \$51K remains available to spend through FY27/28.

Projected operating net income is \$509K, \$82K above budget. Total revenues higher than budget by \$111K due to the addition of Prop 28 funds, Universal TK, Kitchen Infrastructure (KIT) revenue and UPP(unduplicated pupil percentage) . Total expenses above budget by \$44K mostly due to increased projected operating expenses.

EBITDA is 696K reflecting a Debt Service Coverage Ratio of 1.49.

Cash at the end of October was \$2.9M (operating \$2.6M and restricted Site cash was 317K). The year-end projected operating cash balance is \$3.0M which represents a cash reserve of 38.2%.

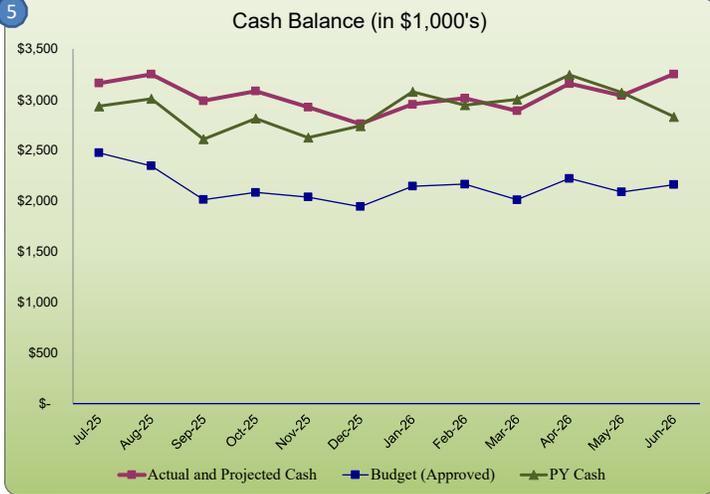


**3 Attendance Analysis**

	Actual through Month 4	Forecast P2	Budget P2	Budget Variance B/(W)	Prior Month Forecast	Prior Mo Variance B/(W)	FY 24-25	FY 23-24
Enrollment	555	554	558	(4)	554	0	559	567
Attendance %	96.6%	95.5%	94.5%	1.0%	95.5%	0.0%	94.5%	0.0%
Avg Daily Attendance (ADA)	533.03	528.24	527.31	0.93	528.72	(0.48)	527.52	533.46

**4 Income Statement**

	Actual through 11/30/25	Forecast as of 11/30/25	FY 25-26 Budget	Budget Variance B/(W)	Prior Month Forecast	Prior Mo Variance B/(W)	FY 24-25	FY 23-24
Local Control Funding Formula	1,814,666	6,165,814	6,156,494	9,320	6,112,047	53,767	5,954,175	5,961,311
Federal Revenue	14,534	126,702	112,320	14,381	133,130	(6,428)	129,807	104,641
State Revenue	533,863	827,897	753,631	74,266	836,485	(8,588)	831,101	683,618
Other Local Revenue	319,852	541,002	527,764	13,238	536,883	4,119	616,168	691,990
Grants/Fundraising	187,642	520,540	520,540	0	520,540	0	1,142,944	1,138,725
<b>TOTAL REVENUE</b>	<b>2,870,557</b>	<b>8,181,955</b>	<b>8,070,749</b>	<b>111,206</b>	<b>8,139,085</b>	<b>42,870</b>	<b>8,674,195</b>	<b>8,580,284</b>
<i>Total per ADA</i>		<b>15,489</b>	15,306	184	15,408	81	16,443	16,084
<i>w/o Grants/Fundraising</i>		<b>14,504</b>	14,318	185	14,423	81	14,277	13,950
Certificated Salaries	712,892	1,996,481	2,041,042	44,561	1,998,872	2,391	1,915,600	1,862,500
Classified Salaries	682,977	1,708,764	1,705,858	(2,905)	1,696,304	(12,460)	1,662,609	1,703,596
Benefits	488,097	1,157,975	1,189,075	31,099	1,165,358	7,382	1,070,931	1,146,969
Student Supplies	215,338	449,165	430,644	(18,521)	473,738	24,573	428,825	423,291
Operating Expenses	870,067	2,173,410	2,089,573	(83,837)	2,172,020	(1,390)	2,641,625	2,411,696
Other	697,422	1,668,428	1,653,326	(15,102)	1,668,419	(9)	1,621,086	1,623,954
<b>TOTAL EXPENSES</b>	<b>3,666,793</b>	<b>9,154,223</b>	<b>9,109,517</b>	<b>(44,706)</b>	<b>9,174,710</b>	<b>20,487</b>	<b>9,340,676</b>	<b>9,172,007</b>
<i>Total per ADA</i>		<b>17,330</b>	17,275	(54)	17,368	(39)	17,707	17,193
<b>NET INCOME / (LOSS)</b>	<b>(796,237)</b>	<b>(972,268)</b>	<b>(1,038,768)</b>	<b>66,500</b>	<b>(1,035,625)</b>	<b>63,357</b>	<b>(666,481)</b>	<b>(591,722)</b>
EBITDA	3,666,793	696,160	614,558	81,602	632,794	63,366	954,605	1,032,232
OPERATING INCOME	(178,956)	508,924	427,322	81,602	445,558	63,366	762,311	834,524



**Year-End Cash Balance**

Projected	Budget	Variance
3,250,604	2,159,633	1,090,971

**6 Balance Sheet**

	6/30/2025	10/31/2025	11/30/2025	6/30/2026
<b>Assets</b>				
Cash, Operating	2,513,932	2,765,850	2,608,262	2,933,956
Cash, Restricted	316,648	316,648	316,648	316,648
Accounts Receivable	959,121	13,897	11,397	762,325
Due From Others	0	0	542	542
Deposits/Prepays	16,273	3,175	3,175	33,359
Net Fixed Assets	52,210,533	51,742,813	51,630,598	50,766,686
Lease Assets	85,719	78,952	77,245	65,134
Other Assets	0	0	0	0
<b>Total Assets</b>	<b>56,102,227</b>	<b>54,921,335</b>	<b>54,647,866</b>	<b>54,878,650</b>
<b>Liabilities</b>				
A/P & Payroll	246,970	125,670	155,607	387,743
Due to Others	376,268	259,704	224,858	664,174
Deferred Revenue	265,567	(4,368)	(4,368)	(4,368)
Lease Liabilities	85,719	78,952	77,245	65,134
Other Liabilities	0	0	0	0
<b>Total Debt</b>	<b>10,215,043</b>	<b>10,114,183</b>	<b>10,078,099</b>	<b>9,825,573</b>
<b>Total Liabilities</b>	<b>11,189,566</b>	<b>10,574,141</b>	<b>10,531,443</b>	<b>10,938,257</b>
<b>Equity</b>				
Beginning Fund Bal.	45,147,760	44,596,010	44,596,010	44,596,010
Net Income/(Loss)	(706,457)	(565,466)	(796,237)	(972,268)
<b>Total Equity</b>	<b>44,441,303</b>	<b>44,030,544</b>	<b>43,799,773</b>	<b>43,623,742</b>
<b>Total Liabilities &amp; Equity</b>	<b>55,630,869</b>	<b>54,604,685</b>	<b>54,331,216</b>	<b>54,562,000</b>

**Available Line of Credit**

	6/30/2025	10/31/2025	11/30/2025	6/30/2026
Debt Service Coverage Ratio				1.49
Days Cash on Hand	116	131	124	140
Cash Reserve %	31.8%	36.0%	34.0%	38.2%





## Ocean Charter School Financial Analysis November 2025

Ocean Charter School is projected to have a net income of -\$972K and operating net income (adjusted for building project related items) of \$450K in FY25-26 compared to -\$1,039K and \$427K (operating) in the board-approved budget. Reasons for this \$67K and \$22K variance are explained below in the Income Statement section of this analysis.

### Balance Sheet

As of November 30, 2025, the unrestricted cash balance was \$2.61M. By June 30, 2026, the unrestricted cash balance is projected to be \$2.93M, which represents a 38% reserve. The restricted Site project related cash balance is \$317K.

As of November 30, 2025, the Accounts Receivable balance was \$11K compared to \$14K in the prior month.

As of November 30, 2025, the Accounts Payable balance, including payroll liabilities, totaled \$156K, compared to \$126K in the prior month.

As of November 30, 2025, the debt balance of \$10.08M compared to \$10.11M in the prior month. An additional \$253K will be paid this fiscal year.

### Income Statement

#### Revenue

Total revenue for FY25-26 is projected to be \$8.18M, which is \$111K or 1.4% over budgeted revenue of \$8.07M. The forecast included the following significant revenue variances:

- **Child Nutrition-State (8520) \$34K above** budget due to the recognition of the Kitchen Infrastructure Training revenue.
- **Prop 28 Arts & Music (8596) \$82K above budget** due to additional expenditures being tagged to the grant.
- **Other State Revenue (8599) \$40K below** budget mostly due to removal of PD discretionary funds being previously budgeted. This section also includes \$9K of TK planning grant revenue carried forward from prior year.

#### Expenses

Total expenses for FY25-26 are projected to be \$9.15M, which is \$45K or 0.5% over budgeted expenditures of \$9.11M. The forecast included the following significant expense variances:

- **Teacher's Salaries-Substitutes (1170) \$25K below** budget due to reduced sub services needed.
- **Stipends/Extra Duty (1175) \$29K below** budget due to \$20K in Waldorf Training Stipends (budgeted under this expense line) moved to Teacher Salaries.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*



- **Instructional Aide salaries (2111) \$68K above** budget due to an Intervention teacher position being reclassified from Classified Teacher Salaries to Instructional Aides and Aides working increased hours.
- **Classified Support salaries (2200) \$26K below** budget due to the Maintenance coordinator position being moved to and split between *Housekeeping* services and *Other Facility operations*.
- **Housekeeping Services (5531) \$43K above** budget due to additional daytime custodian services contracted for the year.
- **Other Facility Operations & Utilities (5599) \$36K above** budget due to the addition of the Facilities Maintenance Coordinator position.

## ADA

Budget P2 ADA is 527.31 based on enrollment of 558 and a 94.5% attendance rate.

Forecast P2 ADA is 528.24 with ending enrollment of 554 and a 95.5% attendance rate.

Actual ADA through Month 4 is 533.03 with ending enrollment of 555 and a 96.6% attendance rate.

Month 4 ADA is 534.86 with a 96.4% ADA rate.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*

**Ocean Charter School  
Balance Sheet  
As of November 30, 2025**

Financial Row	OCEAN CHARTER Amount
<b>Assets</b>	
<b>Current Assets</b>	
Cash	\$2,924,910
Accounts Receivable	\$11,395
Due From Others	\$542
Prepaid Expenses	\$3,175
<b>Total Current Assets</b>	<b>\$2,940,021</b>
<b>Long Term Assets</b>	
Fixed Assets	\$51,630,598
Right of Use Assets	\$77,245
<b>Total Long Term Assets</b>	<b>\$51,707,843</b>
<b>Total Assets</b>	<b>\$54,647,864</b>
<b>Liabilities &amp; Equity</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	\$152,921
Payroll Liabilities	\$2,686
Due to Others	\$224,858
Current Leases Payable	\$12,111
Current Loans	\$302,385
Deferred Revenue	\$312,280
<b>Total Current Liabilities</b>	<b>\$1,007,242</b>
<b>Long Term Liabilities</b>	
<b>Long Term Debt</b>	
9672 - Long Term Loans	\$9,775,715
<b>Total Long Term Debt</b>	<b>\$9,775,715</b>
<b>Long Term Lease Liabilities</b>	
<b>Total Long Term Lease Liabilities</b>	<b>\$65,134</b>
<b>Total Long Term Liabilities</b>	<b>\$9,840,849</b>
<b>Total Liabilities</b>	<b>\$10,848,091</b>
<b>Equity</b>	
<b>Unrestricted Fund Balance</b>	
Beginning Fund Balance	\$44,441,303
Net Income	(796,237)
<b>Restricted Funds</b>	
9793 - Board Designated Unrestricted Funds	\$392,063
Required Maintenance Reserve	\$237,537
Capital Campaign	\$154,707
9794 - Contra Restricted Net Position	(\$237,357)
<b>Total Restricted Funds Offset</b>	<b>154,707</b>
<b>Total Unrestricted Fund Balance</b>	<b>\$43,799,773</b>
<b>Restricted Fund Balance</b>	<b>\$0</b>
<b>Total Equity</b>	<b>\$43,799,774</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$54,647,864</b>

**Ocean Charter School**  
**Income Statement**  
**For the 5 Months Ending November 30, 2025**

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget	Budget Remaining
<b>Income</b>								
<b>LCFF Revenues</b>								
8011 - Local Control Funding Formula	234,394	250,196	(15,802)	729,226	778,388	(49,162)	2,902,571	2,173,345
8012 - Education Protection Account	0	0	0	328,655	265,209	63,446	1,060,414	731,759
8019 - Local Control Funding Formula - Prior Year	17,423	0	17,423	0	0	0	0	0
8096 - In Lieu of Property Taxes	0	175,551	(175,551)	756,785	921,641	(164,856)	2,193,509	1,436,724
<b>Total LCFF Revenues</b>	<b>\$251,817</b>	<b>\$425,747</b>	<b>(\$173,930)</b>	<b>\$1,814,666</b>	<b>\$1,965,238</b>	<b>(\$150,572)</b>	<b>\$6,156,494</b>	<b>\$4,341,828</b>
<b>Federal Revenues</b>								
8221 - Child Nutrition - Federal	0	0	0	0	0	0	60,096	60,096
8291 - Title I	0	0	0	12,257	0	12,257	34,933	22,676
8292 - Title II	0	0	0	2,277	0	2,277	7,291	5,014
8295 - Title IV, SSAE	0	0	0	0	0	0	10,000	10,000
<b>Total Federal Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$14,534</b>	<b>\$0</b>	<b>\$14,534</b>	<b>\$112,320</b>	<b>\$97,786</b>
<b>Other State Revenues</b>								
8520 - Child Nutrition - State	0	0	0	31,866	0	31,866	141,593	109,727
8550 - Mandate Block Grant	0	0	0	0	0	0	10,825	10,825
8561 - State Lottery - Non Prop 20	0	0	0	0	0	0	105,194	105,194
8562 - State Lottery - Prop 20	0	0	0	0	0	0	45,162	45,162
8592 - State Mental Health	4,029	3,840	189	12,536	11,948	588	42,670	30,134
8595 - Expanded Learning Opportunity Program	11,254	18,453	(7,199)	152,237	57,411	94,826	205,038	52,801
8596 - Prop 28 Arts & Music	7,260	5,043	2,217	96,561	15,689	80,872	56,034	(40,527)
8599 - State Revenue - Other	123,868	95,625	28,243	240,663	95,625	145,038	147,116	(93,547)
<b>Total Other State Revenues</b>	<b>\$146,411</b>	<b>\$122,962</b>	<b>\$23,449</b>	<b>\$533,863</b>	<b>\$180,673</b>	<b>\$353,190</b>	<b>\$753,631</b>	<b>\$219,768</b>
<b>Local Revenues</b>								
8650 - Leases & Rentals	3,719	0	3,719	12,838	0	12,838	0	(12,838)
8660 - Interest & Dividend Income	1,770	0	1,770	10,977	0	10,977	30,625	19,648
8682 - Childcare & Enrichment Program Fees	82,352	44,702	37,650	291,427	139,695	151,732	486,139	194,712
8697 - E-Rate	0	0	0	2,460	4,000	(1,540)	11,000	8,540
<b>Total Local Revenues</b>	<b>\$87,841</b>	<b>\$44,702</b>	<b>\$43,138</b>	<b>\$317,702</b>	<b>\$143,695</b>	<b>\$174,007</b>	<b>\$527,764</b>	<b>\$210,062</b>
<b>Grants &amp; Fundraising</b>								
8692 - Grants	0	0	0	17,280	3,000	14,280	5,200	(12,080)
8695 - Contributions & Events	72,926	84,467	(11,541)	148,839	154,829	(5,990)	436,956	288,117
8696 - Other Fundraising	7,850	5,635	2,215	21,523	20,040	1,483	78,385	56,861
<b>Total Grants &amp; Fundraising</b>	<b>\$80,776</b>	<b>\$90,102</b>	<b>(\$9,326)</b>	<b>\$187,642</b>	<b>\$177,869</b>	<b>\$9,773</b>	<b>\$520,540</b>	<b>\$332,898</b>
<b>Other Prior Year Adjustments</b>								
8999 - Other Prior Year Adjustment	2,150	0	2,150	2,150	0	2,150	0	(2,150)
<b>Total Other Prior Year Adjustments</b>	<b>\$2,150</b>	<b>\$0</b>	<b>\$2,150</b>	<b>\$2,150</b>	<b>\$0</b>	<b>\$2,150</b>	<b>\$0</b>	<b>(\$2,150)</b>
<b>Gross Income</b>	<b>\$568,995</b>	<b>\$683,513</b>	<b>(\$114,518)</b>	<b>\$2,870,557</b>	<b>\$2,467,475</b>	<b>\$403,081</b>	<b>\$8,070,749</b>	<b>\$5,200,193</b>
<b>Expenses</b>								
<b>Certificated Salaries</b>								
1110 - Teachers' Salaries	149,306	146,891	2,415	591,830	587,565	4,265	1,615,805	1,023,975
1170 - Teachers' Salaries - Substitute	4,425	10,442	(6,017)	18,868	36,273	(17,405)	98,926	80,058
1175 - Teachers' Salaries - Stipend/Extra Duty	(182)	4,084	(4,266)	450	14,185	(13,735)	56,985	56,535
1211 - Certificated Pupil Support - Librarians	0	1,082	(1,082)	0	3,758	(3,758)	10,248	10,248
1300 - Certificated Supervisors' & Administrators' Salaries	22,386	22,386	0	101,744	102,377	(633)	259,078	157,334
<b>Total Certificated Salaries</b>	<b>\$175,935</b>	<b>\$184,885</b>	<b>(\$8,950)</b>	<b>\$712,892</b>	<b>\$744,158</b>	<b>(\$31,266)</b>	<b>\$2,041,042</b>	<b>\$1,328,150</b>
<b>Classified Salaries</b>								
2111 - Instructional Aide & Other Salaries	39,865	37,642	2,223	168,157	130,755	37,402	373,584	205,427
2121 - After School Staff Salaries	15,237	21,041	(5,804)	59,232	73,090	(13,859)	201,734	142,503
2131 - Classified Teacher Salaries	51,436	58,401	(6,965)	217,976	215,431	2,545	589,709	371,732
2200 - Classified Support Salaries	10,290	15,321	(5,031)	49,732	53,219	(3,488)	145,144	95,412
2400 - Classified Office Staff Salaries	35,538	37,485	(1,947)	187,881	166,022	21,859	414,394	226,513
<b>Total Classified Salaries</b>	<b>\$152,366</b>	<b>\$169,890</b>	<b>(\$17,524)</b>	<b>\$682,977</b>	<b>\$638,518</b>	<b>\$44,460</b>	<b>\$1,724,564</b>	<b>\$1,041,587</b>
<b>Employee Benefits</b>								
3111 - STRS - State Teachers Retirement System	43,006	43,590	(584)	175,570	183,519	(7,949)	489,162	313,592
3311 - OASDI - Social Security	5,631	7,846	(2,215)	26,272	26,154	118	74,682	48,410
3331 - MED - Medicare	4,537	5,144	(607)	19,299	20,049	(750)	54,601	35,302
3401 - H&W - Health & Welfare	38,796	41,242	(2,446)	238,003	206,210	31,793	494,904	256,901
3501 - SUI - State Unemployment Insurance	156	177	(21)	665	691	(26)	1,883	1,217
3601 - Workers' Compensation Insurance	3,782	3,782	0	21,626	26,474	(4,848)	45,384	23,758
3901 - Other Retirement Benefits	1,666	2,548	(882)	6,661	9,578	(2,917)	25,868	19,207
3902 - Other Benefits	0	359	(359)	0	1,796	(1,796)	4,311	4,311
<b>Total Employee Benefits</b>	<b>\$97,575</b>	<b>\$104,690</b>	<b>(\$7,115)</b>	<b>\$488,097</b>	<b>\$474,471</b>	<b>\$13,626</b>	<b>\$1,190,796</b>	<b>\$702,698</b>
<b>Supplies</b>								
4111 - Core Curricula Materials	0	0	0	0	5,000	(5,000)	5,000	5,000
4211 - Books & Other Reference Materials	476	0	476	3,581	16,617	(13,036)	16,617	13,036
4311 - Student Materials	1,443	7,918	(6,474)	60,298	39,588	20,710	95,012	34,714

**Ocean Charter School**  
**Income Statement**  
**For the 5 Months Ending November 30, 2025**

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget	Budget Remaining
4351 - Office Supplies	630	926	(296)	3,152	4,631	(1,478)	11,114	7,962
4371 - Custodial Supplies	0	2,512	(2,512)	15,034	12,561	2,473	30,146	15,112
4391 - Food (Non Nutrition Program)	4,744	2,286	2,458	13,112	11,432	1,680	27,437	14,325
4392 - Uniforms	0	136	(136)	2,884	678	2,206	1,626	(1,258)
4393 - PE & Sports Equipment	0	333	(333)	1,232	1,667	(435)	4,000	2,768
4395 - Before & After School Program Supplies	0	245	(245)	2,265	1,223	1,043	2,934	669
4399 - All Other Supplies	1,849	0	1,849	12,091	20,000	(7,909)	20,000	7,909
4411 - Non Capitalized Equipment	(134)	0	(134)	9,172	15,000	(5,828)	15,000	5,828
4711 - Nutrition Program Food & Supplies	71,556	20,871	50,685	92,517	39,424	53,093	201,758	109,241
<b>Total Supplies</b>	<b>\$80,565</b>	<b>\$35,227</b>	<b>\$45,338</b>	<b>\$215,338</b>	<b>\$167,820</b>	<b>\$47,518</b>	<b>\$430,644</b>	<b>\$215,306</b>
<b>Operating Expenses</b>								
5211 - Travel & Conferences	0	824	(824)	2,011	4,118	(2,107)	9,882	7,871
5311 - Dues & Memberships	328	2,120	(1,793)	20,369	10,602	9,767	25,445	5,076
5451 - General Insurance	20,307	20,307	0	142,148	142,147	1	243,680	101,532
5511 - Utilities	19,166	9,224	9,942	57,943	46,120	11,823	110,688	52,745
5521 - Security Services	100	0	100	0	0	0	0	0
5531 - Housekeeping Services	9,810	17,000	(7,190)	61,846	85,000	(23,154)	204,000	142,154
5599 - Other Facility Operations & Utilities	5,509	7,394	(1,885)	41,223	36,970	4,253	88,729	47,505
5619 - Other Facility Rentals	5,200	190	5,010	5,200	952	4,248	2,285	(2,915)
5621 - Equipment Lease	2,381	2,333	47	9,723	11,667	(1,944)	28,000	18,277
5631 - Vendor Repairs	0	593	(593)	2,725	2,964	(239)	7,114	4,389
5812 - Field Trips & Pupil Transportation	2,988	6,532	(3,544)	9,117	32,660	(23,543)	78,385	69,268
5821 - Legal	9,022	3,433	5,588	25,247	17,167	8,080	41,200	15,953
5823 - Audit	10,749	2,433	8,315	20,374	12,167	8,206	29,201	8,828
5831 - Advertisement & Recruitment	81	250	(169)	359	1,250	(891)	3,000	2,641
5841 - Contracted Substitute Teachers	12,061	8,764	3,297	35,709	43,819	(8,111)	105,166	69,458
5844 - After School Services	7,823	2,094	5,729	15,727	10,470	5,257	25,127	9,400
5849 - Other Student Instructional Services	9,570	6,683	2,887	19,907	33,417	(13,510)	80,200	60,293
5852 - PD Consultants & Tuition	2,481	6,130	(3,648)	49,628	30,648	18,980	73,554	23,926
5854 - Nursing & Medical (Non-IEP)	0	1,018	(1,018)	0	5,091	(5,091)	12,218	12,218
5859 - All Other Consultants & Services	28,483	20,197	8,286	93,097	100,986	(7,889)	242,366	149,268
5861 - Non Instructional Software	0	3,074	(3,074)	37,512	15,369	22,142	36,886	(626)
5865 - Fundraising Cost	1,352	2,439	(1,087)	9,697	12,197	(2,500)	29,273	19,576
5871 - District Oversight Fees	0	5,130	(5,130)	20,244	25,652	(5,408)	61,565	41,321
5872 - Special Education Fees (SELPA)	0	37,911	(37,911)	161,189	199,035	(37,846)	473,893	312,704
5899 - All Other Expenses	4,803	3,134	1,669	14,299	15,668	(1,369)	37,603	23,304
5911 - Office Phone	0	907	(907)	0	4,534	(4,534)	10,881	10,881
5921 - Internet	1,942	1,699	244	11,995	8,493	3,502	20,384	8,389
5923 - Website Hosting	0	410	(410)	2,543	2,050	493	4,920	2,377
5931 - Postage & Shipping	0	188	(188)	237	942	(705)	2,261	2,024
5999 - Other Communications	0	139	(139)	0	696	(696)	1,670	1,670
<b>Total Operating Expenses</b>	<b>\$154,154</b>	<b>\$172,551</b>	<b>(\$18,397)</b>	<b>\$870,067</b>	<b>\$912,848</b>	<b>(\$42,782)</b>	<b>\$2,089,573</b>	<b>\$1,219,506</b>
<b>Capital Outlay</b>								
6901 - Depreciation Expense	123,467	122,199	1,268	617,280	610,993	6,288	1,466,090	848,809
<b>Total Capital Outlay</b>	<b>\$123,467</b>	<b>\$122,199</b>	<b>\$1,268</b>	<b>\$617,280</b>	<b>\$610,993</b>	<b>\$6,288</b>	<b>\$1,466,090</b>	<b>\$848,809</b>
<b>Other Expenses</b>								
7438 - Interest Expense	15,702	15,642	60	80,141	94,417	(14,276)	187,236	107,095
<b>Total Other Expenses</b>	<b>\$15,702</b>	<b>\$15,642</b>	<b>\$60</b>	<b>\$80,141</b>	<b>\$94,417</b>	<b>(\$14,276)</b>	<b>\$187,236</b>	<b>\$107,095</b>
<b>Total Expenses</b>	<b>\$799,765</b>	<b>\$805,084</b>	<b>(\$5,318)</b>	<b>\$3,666,793</b>	<b>\$3,643,225</b>	<b>\$23,568</b>	<b>\$9,129,944</b>	<b>\$5,463,151</b>
<b>Net Income</b>	<b>(\$230,770)</b>	<b>(\$121,570)</b>	<b>(\$109,200)</b>	<b>(\$796,237)</b>	<b>(\$1,175,750)</b>	<b>\$379,514</b>	<b>(\$1,059,195)</b>	<b>(\$262,958)</b>

**Ocean Charter School**  
**Check Register**  
**For the Month Ending November 30, 2025**

Check #	Vendor Name	Date Description	Amount
1398M	YES WE PRINT	11/1/2025 VOID - \$1,896.00 - VOID	0.00
1403M	ACE LS PARTY RENTS	11/1/2025 VOID - \$956.59 - VOID	0.00
1424M	CLAIRE BUTTERWORTH	11/1/2025 VOID - \$790.57 - VOID	0.00
E024720	MERCURIUS SPECIALTY SCHOOL & ART	11/4/2025 STUDENT SUPPLIES +	6,348.03
EFT11/04/25WFM	WELLS FARGO FINANCIAL LEASING, INC.	11/4/2025 10/25 - EQUIPMENT LEASE	2,380.69
P080770	CALIFORNIA TEACHERS ASSOCIATION	11/4/2025 10/15/25 - UNION DUES CTA	1,215.10
P080771	KINDRED SPIRITS CARE FARM	11/4/2025 10/20/25 - FIELD TRIP - 3A	700.00
P080772	ADAM BRUNO	11/4/2025 08/25-09/25 - COUNSELING SERVICES	2,852.00
P080773	JENNIFER SAMSTAG	11/4/2025 09/25 - PSYCH SERVICES	1,500.00
P080774	COMMUNITY PARTNERS	11/4/2025 08/01/25-06/30/26 - TEACHER TRAININGS	7,000.00
P080775	CHARTERLIFE - FSA	11/4/2025 11/25 - ADDITIONAL HEALTH BENEFITS	75.00
P080776	SCOOT EDUCATION INC	11/4/2025 10/08/25-10/10/25 - SUBSTITUTE SERVICES	5,452.00
P080777	CONCORDE, LLC	11/4/2025 10/25 - AFTER SCHOOL SPANISH CLASS	1,433.75
P080778	EMMA MEYERS	11/4/2025 CERTIFIX - LIVE SCAN NEW EMPLOYMENT	50.00
STD10/30/25LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	11/4/2025 10/30/25 - PAYROLL - 403B	1,966.43
EFT10/14/25AMEX-91004M	AMERICAN EXPRESS - 91004	11/5/2025 VOID - \$191.94 - VOID	0.00
EFT11/07/25LADWP-0791M	LADWP-0791	11/7/2025 09/23/25-10/23/25 - ELECTRIC, WATER, FIRE & SEWER CHARGES	9,859.14
A027516	YOUNG, MINNEY & CORR LLP	11/11/2025 10/25 - ETHICS TRAINING OCS	600.00
A027517	ONTARIO REFRIGERATION SERVICE, INC	11/11/2025 09/17/25-09/21/25 - HVAC SERVICES	4,815.00
P081154	AMAZON CAPITAL SERVICES	11/11/2025 PAINT TUBE SET	1.95
P081155	CHARTERLIFE	11/11/2025 11/25 - EMPLOYEE HEALTH BENEFITS	52,354.36
P081156	AMR JANITORIAL SERVICES, INC.	11/11/2025 10/25 - JANITORIAL SERVICES	12,535.00
P081157	SCOOT EDUCATION INC	11/11/2025 10/14/25-10/17/25 - SUBSTITUTE TEACHER SERVICES	1,687.00
P081158	DEBRA K. TRIPP	11/11/2025 OVERNIGHT DELIVERY - HANDCHECK	68.16
P081159	BROWN SHEEP COMPANY, INC.	11/11/2025 HANDWORK 1-4 SUPPLIES	421.40
P081160	GREEN EARTH PEST CONTROL, INC	11/11/2025 10/25 - MONTHLY RODENT AND PEST CONTROL SERVICE	750.00
P081161	AMAZON CAPITAL SERVICES	11/11/2025 SOLIDWOOD VIOLIN, STUDENT SUPPLIES +	4,409.11
1443M	FOODS NEXT INC.	11/12/2025 11/10/25 - 8A - JAPANESE FIELD TRIP	810.00
EFT11/13/25AMEX-91004M	AMERICAN EXPRESS - 91004	11/13/2025 GOOGLE - 10/25 - MONTHLY MEMBERSHIP - GOOGLE SUITE	135.94
P081333	DEBRA BRYANT	11/13/2025 A1 - LIVE SCAN	50.00
P081334	MOUNT WILSON INSTITUTE	11/13/2025 12/05/25 - FIELD TRIP FOR 6TH A	900.00
EFT11/14/25CSM	CHARTERSAFE	11/14/2025 11/25 - PACKAGE PREMIUM & WORKERS' COMPENSATION	24,089.00
1445M	HOLIDAY TREE FARMS, INC.	11/18/2025 WINTERFAIRE 2025 TREES & WREATHS	3,644.74
EFT11/18/25FCM	FRONTIER COMMUNICATIONS-0088	11/18/2025 10/22/25 - 11/21/25 - VOIP SERVICES	1,942.24
EFT11/18/25SGM	SOCALGAS	11/18/2025 09/26/25 - 10/25/25 - GAS SERVICE	316.65
A027691	CHARTER'S CHOICE EDUCATIONAL SER	11/19/2025 10/07/25 - COUNSELING SERVICES	2,805.00
P081580	DEPARTMENT OF JUSTICE	11/19/2025 07/25 - FINGERPRINTING	81.00
P081581	ATHENS SERVICES	11/19/2025 06/25 - RECYCLING AND DISPOSAL SERVICES	7,288.12
P081582	E-RATE ADVANTAGE LLC	11/19/2025 E-RATE CONSULTING FEE	3,500.00
P081583	YUKARI KAWAGUCHI	11/19/2025 TRADER JOES - 10/22/25 - GROUND CHICKEN	17.96
P081584	MUSICK, PEELER & GARRETT LLP	11/19/2025 REVIEW PROPOSED AGREEMENTS - SOLAR SYSTEM	1,564.80
P081585	YUKO YAMADA	11/19/2025 10/13/25 - ALDI - POTATO +	53.17
P081586	DENNIS ESPINOZA	11/19/2025 ID CENTER - LIVE SCAN NEW EMPLOYMENT	28.00
P081587	DENNIS C DEMANETT	11/19/2025 09/25 - MENTORING SERVICES	440.00
P081588	REGIONAL TAP SERVICE CENTER	11/19/2025 STUDENT TAP CARDS - FIELD TRIPS	145.00
P081589	TOMOKO DRISCOLL	11/19/2025 TRADER JOES - 10/22/25 - TEACHER REFRESHMENTS	66.49
P081590	AMAZON CAPITAL SERVICES	11/19/2025 FOLDERS	37.74
P081600	ANA LAURA PERAL	11/19/2025 10/08/25 - NORTHGATE - PAPEL PICADO	120.68
P081601	HOEBEL FITNESS INC.	11/19/2025 08/21/25-10/23/25 - CAPOEIRA 1 - 3 AFTER SCHOOL CLASSES	1,080.00
P081602	DANIELLE DANIELS	11/19/2025 FEDEX - 10/14/25 - WINTERFAIRE POSTER	31.55
P081603	LAURIE RAMIREZ	11/19/2025 07/25-08/25 - SAFE SCHOOL TRAINING	800.00
P081604	INKEN BROUGH	11/19/2025 TRADER JOES - 10/07/25 - FOOD FOR 5TH B GRADE CAMPING TRIP	645.16
1444M	BONNIE RIVER	11/20/2025 11/25 - CONSULTING SERVICES	5,028.70
1446M	BLANK SPACES	11/21/2025 GALA 2026 VENUE	3,450.00
STD11/15/25LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	11/24/2025 11/15/25 - PAYROLL - 403B	2,192.54
A027840	FIYA (FOUNDATION FOR INTERSCHOLAS	11/26/2025 09/30/25-11/03/25 - AFTER SCHOOL SPORTS - CROSS COUNTRY	1,880.00
A027841	CHARTER'S CHOICE EDUCATIONAL SER	11/26/2025 10/25 - COUNSELING SERVICES	4,665.00
A027842	YOUNG, MINNEY & CORR LLP	11/26/2025 10/05/25-10/31/25 - LEGAL FEES	3,351.50
E025133	STAPLES BUSINESS ADVANTAGE	11/26/2025 COPY PAPER	504.85
E025134	KABAZON WATERS	11/26/2025 10/30/25 - WATER DELIVERY	299.47
P081968	JENNIFER SAMSTAG	11/26/2025 10/25 - PSYCHOLOGIST SERVICES	1,200.00
P081969	TELENET VOIP, INC.	11/26/2025 11/04/25 - ELEVATOR AND GARAGE REPAIRS	1,480.00
P081970	AMR JANITORIAL SERVICES, INC.	11/26/2025 11/25 - JANITORIAL SERVICES	9,810.00
P081971	TANE KAWASAKI	11/26/2025 PAVILIONS - TOMATOES & SOUP INGREDIENTS	127.83
P081972	SCOOT EDUCATION INC	11/26/2025 11/03/25-11/07/25 - SUBSTITUTE TEACHER SERVICE	6,268.00
P081973	LAURIE RAMIREZ	11/26/2025 09/25-10/25 - SAFE SCHOOL TRAINING	1,241.04
P081974	ATHENS SERVICES	11/26/2025 11/25 - RECYCLING AND DISPOSAL SERVICES	1,702.10
P081975	JOSHUA STOKES	11/26/2025 10/10/25 - IN N OUT BURGER - FOOD - CAMPING TRIP	291.17
P081976	LAUSD	11/26/2025 09/25 - ELEVATOR MAINTENANCE COST	2,723.74
P081977	AMAZON CAPITAL SERVICES	11/26/2025 STUDENT SUPPLIES, OFFICE SUPPLIES +	1,648.18
P082016	CAITLIN BLUE	11/26/2025 CAMPING TRIP FOOD	1,332.13
P082017	FRESH START	11/26/2025 10/25 - STUDENT MEALS	45,238.59
P082018	TIM GARLICK	11/26/2025 HOME DEPOT - CEMENT COMPOUND	10.94
P082019	ANDRES-BROWN CONSULTING	11/26/2025 10/13/25-11/02/25 - CHARTER RENEWAL DOCUMENTS	3,500.00
P082020	JULIA HAUGH	11/26/2025 CAMPING TRIP - ICE AND WATER	102.84
STD11/26/25CCUM	CALIFORNIA CREDIT UNION - 1650	11/26/2025 09/29 - 10/28 Credit Card Purchases	4,483.66
<b>Total</b>			<b>271,599.64</b>

**Ocean Charter School**  
**Credit Card Register**  
**For the Month Ending November 30, 2025**

Credit Card Vendor	Statement Number	Charge Description	Amount
AMERICAN EXPRESS - 91004	STD10/28/25AMEX-91004	GOOGLE - 10/25 - MONTHLY MEMBERSHIP - GOOGLE SUITE	10.00
AMERICAN EXPRESS - 91004	STD10/28/25AMEX-91004	MSFT - MONTHLY SUBSCRIPTION - MICROSOFT OFFICE	11.25
AMERICAN EXPRESS - 91004	STD10/28/25AMEX-91004	MAILCHIMP - 10/25 - MONTHLY SUBSCRIPTION - MICROSOFT OFFICE	60.00
AMERICAN EXPRESS - 91004	STD10/28/25AMEX-91004	SIGN UP GENIUS - 10/25 - MONTHLY MEMBERSHIP - ONLINE SIGNUPS	29.99
AMERICAN EXPRESS - 91004	STD10/28/25AMEX-91004	MSFT - MONTHLY SUBSCRIPTION - MICROSOFT OFFICE	9.75
AMERICAN EXPRESS - 91004	STD10/28/25AMEX-91004	AUDIBLE - 10/25 - MONTHLY MEMBERSHIP - ONLINE BOOKS	14.95
AMERICAN EXPRESS - 91004	STD11/28/25AMEX-91004	CLDTKN - 11/25 - MONTHLY SUBSCRIPTION - MICROSOFT OFFICE FOR ADMIN TEAM	11.25
AMERICAN EXPRESS - 91004	STD11/28/25AMEX-91004	CLDTKN - 11/25 - MONTHLY SUBSCRIPTION - MICROSOFT OFFICE FOR ADMIN TEAM	9.75
AMERICAN EXPRESS - 91004	STD11/28/25AMEX-91004	BLUEHOST - 11/25 - MONTHLY MEMBERSHIP - WEBSITE HOSTING	33.00
AMERICAN EXPRESS - 91004	STD11/28/25AMEX-91004	BLUEHOST - 11/25 - MONTHLY MEMBERSHIP - WEBSITE HOSTING	33.00
AMERICAN EXPRESS - 91004	STD11/28/25AMEX-91004	SIGNUP GENIUS - MONTHLY MEMBERSHIP - ONLINE SIGNUPS	29.99
AMERICAN EXPRESS - 91004	STD11/28/25AMEX-91004	AUDIBLE - MONTHLY MEMBERSHIP - ONLINE BOOKS	14.95
AMERICAN EXPRESS - 91004	STD11/28/25AMEX-91004	MAILCHIMP - 11/25 - MONTHLY SUBSCRIPTION - SCHOOL WIDE COMMUNICATION	60.00
			<b>\$ 327.88</b>
CALIFORNIA CREDIT UNION - 1650	STD10/28/25CCU-2310	TOKYO CENTRAL - REFUND FOR RETURNED ITEMS	(45.22)
CALIFORNIA CREDIT UNION - 1650	STD10/28/25CCU-2310	IMPERIAL SUPPLIES - RESTROOM BATTERIES	101.41
CALIFORNIA CREDIT UNION - 1650	STD10/28/25CCU-2310	THE HOME DEPOT - KINDER ONING PROJECT	221.47
CALIFORNIA CREDIT UNION - 1650	STD10/28/25CCU-2310	RILEYS AT LOS RIOS - CAMPING TRIP FOR 5TH B	472.00
CALIFORNIA CREDIT UNION - 1650	STD10/28/25CCU-2310	STATE FOOD SAFETY - NEW EMPLOYEE FOOD CARD SAFETY	10.99
CALIFORNIA CREDIT UNION - 1650	STD10/28/25CCU-2310	YUMMY - KINDER SNACKS	18.55
CALIFORNIA CREDIT UNION - 1650	STD10/28/25CCU-2310	YUMMY - KINDER SNACKS	18.54
CALIFORNIA CREDIT UNION - 1650	STD10/28/25CCU-2310	YUMMY - KINDER SNACKS	18.54
CALIFORNIA CREDIT UNION - 1650	STD10/28/25CCU-2310	HOME DEPOT - FRAUD ACTIVITY	5.16
CALIFORNIA CREDIT UNION - 1650	STD10/28/25CCU-2310	HOME DEPOT - FRAUD ACTIVITY	71.84
CALIFORNIA CREDIT UNION - 1650	STD10/28/25CCU-2310	SMART & FINAL - KNIGHT OF THE BEDTIME STORIES FOOD SUPPLIES	250.75
CALIFORNIA CREDIT UNION - 1650	STD10/28/25CCU-2310	YUMMY - KINDER SNACKS	19.64
CALIFORNIA CREDIT UNION - 1650	STD10/28/25CCU-2310	YUMMY - KINDER SNACKS	19.63
CALIFORNIA CREDIT UNION - 1650	STD10/28/25CCU-2310	YUMMY - KINDER SNACKS	19.63
CALIFORNIA CREDIT UNION - 1650	STD10/28/25CCU-2310	HOME DEPOT - FRAUD ACTIVITY	24.12
CALIFORNIA CREDIT UNION - 1650	STD10/28/25CCU-2310	COSTCO - AFTERCARE SNACKS	1,093.90
CALIFORNIA CREDIT UNION - 1650	STD10/28/25CCU-2310	COSTCO - REFUND FOR UNDELIVERED ITEMS	(3.59)
CALIFORNIA CREDIT UNION - 1650	STD10/28/25CCU-2310	TOKYO CENTRAL - KNIGHT OF THE BEDTIME STORIES FOOD SUPPLIES	146.57
CALIFORNIA CREDIT UNION - 1650	STD10/28/25CCU-2310	THE HOME DEPOT - KINDER ONING PROJECT	379.49
CALIFORNIA CREDIT UNION - 1650	STD10/28/25CCU-2310	HOME DEPOT - FRAUD ACTIVITY	105.36
CALIFORNIA CREDIT UNION - 1650	STD10/28/25CCU-2310	HOME DEPOT - FRAUD ACTIVITY	51.00
CALIFORNIA CREDIT UNION - 1650	STD10/28/25CCU-2310	HOME DEPOT - FRAUD ACTIVITY	144.83
CALIFORNIA CREDIT UNION - 1650	STD10/28/25CCU-2310	HOME DEPOT - FRAUD ACTIVITY	42.39
CALIFORNIA CREDIT UNION - 1650	STD10/28/25CCU-2310	SP PAPER THERMO - MEAL PROGRAM SUPPLIES	1,178.64
CALIFORNIA CREDIT UNION - 1650	STD10/28/25CCU-2310	SMART & FINAL - MEAL PROGRAM SUPPLIES	39.58
CALIFORNIA CREDIT UNION - 1650	STD10/28/25CCU-2310	HOME DEPOT - FRAUD ACTIVITY	78.44
CALIFORNIA CREDIT UNION - 1924	STD11/28/25CCU-2500	FRAUD ADJUSTMENT	(5.16)
CALIFORNIA CREDIT UNION - 1924	STD11/28/25CCU-2500	FABRIC DEPOT - FABRIC SUPPLIES FOR HANDWORK	391.75
CALIFORNIA CREDIT UNION - 1924	STD11/28/25CCU-2500	THE HOME DEPOT - WOODWORKING SUPPLIES	347.26
CALIFORNIA CREDIT UNION - 1924	STD11/28/25CCU-2500	FRAUD ADJUSTMENT	(144.83)
CALIFORNIA CREDIT UNION - 1924	STD11/28/25CCU-2500	BULK APOTHECARY - CANDLE DIPPING FUNDRAISER	553.93
CALIFORNIA CREDIT UNION - 1924	STD11/28/25CCU-2500	FRAUD ADJUSTMENT	(51.00)
CALIFORNIA CREDIT UNION - 1924	STD11/28/25CCU-2500	FRAUD ADJUSTMENT	(24.12)
CALIFORNIA CREDIT UNION - 1924	STD11/28/25CCU-2500	COSTCO DELIVERY - AFTERCARE SNACKS	1,673.16
CALIFORNIA CREDIT UNION - 1924	STD11/28/25CCU-2500	FRAUD ADJUSTMENT	(71.84)
CALIFORNIA CREDIT UNION - 1924	STD11/28/25CCU-2500	FRAUD ADJUSTMENT	(42.39)
CALIFORNIA CREDIT UNION - 1924	STD11/28/25CCU-2500	FRAUD ADJUSTMENT	(105.36)
CALIFORNIA CREDIT UNION - 1924	STD11/28/25CCU-2500	FRAUD ADJUSTMENT	(78.44)
CALIFORNIA CREDIT UNION - 1924	STD11/28/25CCU-2500	LEARNING A-Z - ONLINE TEACHING PROGRAM	248.00
CALIFORNIA CREDIT UNION - 1924	STD11/28/25CCU-2500	COSTCO DELIVERY - MEAL PROGRAM SUPPLIES	604.03
CALIFORNIA CREDIT UNION - 1924	STD11/28/25CCU-2500	YUMMY FOODS - KINDER SNACKS	21.10
CALIFORNIA CREDIT UNION - 1924	STD11/28/25CCU-2500	YUMMY FOODS - KINDER SNACKS	21.09
CALIFORNIA CREDIT UNION - 1924	STD11/28/25CCU-2500	YUMMY FOODS - KINDER SNACKS	21.09
			<b>\$ 7,841.93</b>







**OCEAN CHARTER SCHOOL**  
**2025-26 Cash Flow Forecast**  
 Prepared by E&D. For use by E&D and E&D clients only. © 2024 E&D

State Schedule:  
 District Schedule:

# of months remaining in FY  
 Actuals as of 11/30/2025

	2025-26 Budget	2025-26 Trend	12 Jul-25	11 Aug-25	10 Sep-25	9 Oct-25	8 Nov-25	7 Dec-25	6 Jan-26	5 Feb-26	4 Mar-26	3 Apr-26	2 May-26	1 Jun-26	Acctual	2025-26 Budget	Budget Variance
			ACTUAL			Better / (Worse) % better / (Worse)											
<b>Cash flow from Operating Activities</b>																	
Net Income	(1,038,768)	(1,001,418)	(436,693)	(61,099)	(96,767)	19,093	(230,770)	(244,796)	117,828	(51,536)	(214,454)	193,606	(192,332)	(118,695)	334,347	(972,168)	66,500
Change in Accounts Receivable	610,048	1	860,928	41,465	6,036	36,796	2,500	5,187	-	-	-	-	-	-	-	892,911	342,862
Prior Year Accounts Receivable	(828,677)	(756,114)	-	-	-	-	(542)	-	-	-	-	-	-	-	-	(756,114)	71,563
Current Year Accounts Receivable	(11,727)	-	(167,112)	75,990	1,991	(34,127)	322,25	-	-	-	-	-	-	-	-	(642)	(542)
Change in Accounts Payable	(426,272)	140,703	(38,680)	(69,305)	(9,299)	(1,701)	(34,968)	-	(1,718)	(1,724)	(1,730)	(1,765)	(1,242)	(1,248)	49,316	140,703	
Change in Current Assets	20,585	20,585	-	3,772	1,692	1,791	1,766	1,712	1,718	1,724	1,730	1,736	1,742	1,748	21,453	287,906	
Change in Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,585	718,879
Change in Accrued Vacation	-	71	1,273	(1,555)	(1,972)	4,612	(2,287)	-	-	-	-	-	-	-	-	71	-
Change in Prepaid Expenditures	(108,477)	(17,086)	-	13,698	-	-	-	-	-	-	-	-	-	(80,184)	(17,086)	(17,086)	91,391
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Deferred Revenue	-	(269,935)	-	-	(269,935)	-	-	-	-	-	-	-	-	-	(269,935)	(269,935)	(269,935)
Change in OREB / Net Pension Liability	(21,453)	(21,453)	-	-	-	-	-	-	-	-	-	-	-	-	(21,453)	(21,453)	-
Change in Long Term Lease Liabilities	(148,140)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Other Long Term Liabilities	1,466,090	1,481,192	123,440	123,440	123,467	123,467	123,467	123,458	123,458	123,458	123,418	123,418	123,351	123,351	1,481,192	1,481,192	
Depreciation Expense	-	-	(8,914)	(9,600)	(1,646)	(6,534)	(11,251)	-	-	-	-	-	-	-	(973,345)	(973,345)	(37,345)
<b>Cash flow from Investing Activities</b>																	
Capital Expenditures	(278,838)	(278,838)	(12,345)	(24,691)	(15,455)	(48,369)	(36,084)	(48,549)	(48,609)	(12,345)	(33,208)	(48,705)	(48,765)	(12,345)	(899,470)	(110,632)	
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Ending Cash Balance</b>	<b>2,159,633</b>	<b>2,329,146</b>	<b>3,162,477</b>	<b>3,251,519</b>	<b>2,887,560</b>	<b>3,082,498</b>	<b>2,924,910</b>	<b>2,760,209</b>	<b>2,852,886</b>	<b>3,012,463</b>	<b>2,888,218</b>	<b>3,156,637</b>	<b>3,038,792</b>	<b>3,250,604</b>	<b>3,250,604</b>	<b>(899,470)</b>	<b>36%</b>