

OCEAN CHARTER SCHOOL

Multi-Year Budget Detail

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| | 0 | 0 | 1 | 2 | 3 | 4 | 5 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 2025-26 Trend | 2025-26 Forecast | 2026-27 | 2027-28 | 2028-29 | 2029-30 | 2030-31 |
| Enrollment | 551 | 551 | 557 | 557 | 557 | 557 | 557 |
| ADA | 524.24 | 524.24 | 526.37 | 526.37 | 526.37 | 526.37 | 526.37 |
| ADA % | 95.1% | 95.0% | 94.5% | 94.5% | 94.5% | 94.5% | 95% |
| UPP | 20.5% | 20.5% | 22.6% | 21.2% | 20.5% | 20.5% | 20% |
| Income | | | | | | | |
| 8011-8098 • Local Control Funding Formula Sources | | | | | | | |
| 8011 Local Control Funding Formula | 2,544,049 | 2,544,049 | 2,864,145 | 3,025,403 | 3,189,984 | 3,526,447 | 3,573,713 |
| 8012 Education Protection Account | 1,306,448 | 1,306,448 | 1,351,358 | 1,397,575 | 1,443,834 | 1,491,625 | 1,540,998 |
| 8019 Local Control Funding Formula - Prior Year | - | - | - | - | - | - | - |
| 8096 In Lieu of Property Taxes | 2,211,999 | 2,211,999 | 2,220,966 | 2,220,966 | 2,220,966 | 2,220,966 | 2,220,966 |
| 8098 In Lieu of Property Taxes, Prior Year | - | - | - | - | - | - | - |
| Total 8011-8098 • Local Control Funding Formula Sources | 6,062,496 | 6,062,496 | 6,436,469 | 6,643,943 | 6,854,784 | 7,239,037 | 7,335,677 |
| 8100-8299 • Federal Revenue | | | | | | | |
| 8181 Special Education - Federal (IDEA) | - | - | - | - | - | - | - |
| 8221 Child Nutrition - Federal | 61,583 | 61,583 | 62,254 | 62,254 | 62,254 | 62,254 | 62,254 |
| 8223 CACFP Supper | - | - | - | - | - | - | - |
| 8291 Title I | 46,347 | 46,347 | 46,347 | 46,347 | 46,347 | 46,347 | 46,347 |
| 8292 Title II | 9,107 | 9,107 | 9,107 | 9,107 | 9,107 | 9,107 | 9,107 |
| 8294 Title III | - | - | - | - | - | - | - |
| 8295 Title IV, SSAE | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| 8296 Title IV, PCSGP | - | - | - | - | - | - | - |
| 8297 Facilities Incentive Grant | - | - | - | - | - | - | - |
| 8299 All Other Federal Revenue | - | - | - | - | - | - | - |
| Total 8100-8299 • Other Federal Income | 127,037 | 127,037 | 127,708 | 127,708 | 127,708 | 127,708 | 127,708 |
| 8300-8599 • Other State Revenue | | | | | | | |
| 8520 Child Nutrition - State | 166,652 | 166,652 | 146,084 | 146,084 | 146,084 | 146,084 | 146,084 |
| 8550 Mandate Block Grant | 10,825 | 10,825 | 11,083 | 11,509 | 11,889 | 12,283 | 12,690 |
| 8560 Lottery Revenue | 148,691 | 148,691 | 149,537 | 149,537 | 149,537 | 149,537 | 149,537 |
| 8587 State Grant Pass-Through | - | - | - | - | - | - | - |
| 8591 SB740 | - | - | - | - | - | - | - |
| 8592 State Mental Health | 44,681 | 44,681 | 44,862 | 44,862 | 44,862 | 44,862 | 44,862 |
| 8593 After School Education & Safety | - | - | - | - | - | - | - |
| 8594 Supplemental Categorical Block Grant | - | - | - | - | - | - | - |
| 8595 Expanded Learning Opportunity Program | 216,617 | 216,617 | 184,752 | 150,492 | 134,448 | 129,818 | 136,795 |
| 8596 Prop 28 Arts & Music | 142,939 | 142,939 | 95,007 | 78,761 | 78,761 | 78,761 | 78,761 |
| 8599 State Revenue - Other | 103,196 | 103,196 | - | - | - | - | - |
| Total 8300-8599 • Other State Income | 833,601 | 833,601 | 631,325 | 581,245 | 565,582 | 561,346 | 568,729 |
| 8600-8799 • Other Local Revenue | | | | | | | |
| 8631 Sale of Equipment & Supplies | - | - | - | - | - | - | - |
| 8634 Food Service Sales | - | - | - | - | - | - | - |

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| | 2025-26 Trend | 2025-26 Forecast | 2026-27 | 2027-28 | 2028-29 | 2029-30 | 2030-31 |
| 8650 Leases & Rentals | 9,119 | 9,119 | 9,119 | 9,119 | 9,119 | 9,119 | 9,119 |
| 8660 Interest & Dividend Income | 30,625 | 30,625 | 30,625 | 30,625 | 30,625 | 30,625 | 30,625 |
| 8662 Net Increase (Decrease) in Fair Value of Investments | - | - | - | - | - | - | - |
| 8681 Intra-Agency Fee Income | - | - | - | - | - | - | - |
| 8682 Childcare & Enrichment Program Fees | 486,139 | 486,139 | 486,139 | 486,139 | 486,139 | 486,139 | 486,139 |
| 8689 All Other Fees & Contracts | - | - | - | - | - | - | - |
| 8692 Grants | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 |
| 8694 In Kind Donations | - | - | - | - | - | - | - |
| 8695 Contributions & Events | 436,956 | 436,956 | 436,956 | 436,956 | 436,956 | 436,956 | 436,956 |
| 8696 Other Fundraising | 78,385 | 78,385 | 78,385 | 78,385 | 78,385 | 78,385 | 78,385 |
| 8697 E-Rate | 11,000 | 11,000 | 11,000 | 11,000 | 11,000 | 11,000 | 11,000 |
| 8698 SELPA Grants | - | - | - | - | - | - | - |
| 8699 All Other Local Revenue | - | - | - | - | - | - | - |
| 8792 Transfers of Apportionments - Special Education | - | - | - | - | - | - | - |
| Total 8600-8799 • Other Income-Local | 1,057,423 |
| Prior Year Adjustments | | | | | | | |
| 8999 Other Prior Year Adjustment | - | - | - | - | - | - | - |
| Total Prior Year Adjustments | - |
| TOTAL INCOME | 8,080,558 | 8,080,558 | 8,252,925 | 8,410,320 | 8,605,497 | 8,985,514 | 9,089,536 |
| Expense | | | | | | | |
| 1000 • Certificated Salaries | | | | | | | |
| 1110 Teachers' Salaries | 1,607,704 | 1,608,847 | 1,663,973 | 1,722,212 | 1,782,490 | 1,844,877 | 1,909,447 |
| 1120 Teachers' Hourly | - | - | - | - | - | - | - |
| 1170 Teachers' Salaries - Substitute | 98,783 | 87,319 | 102,240 | 105,819 | 109,522 | 113,356 | 117,323 |
| 1175 Teachers' Salaries - Stipend/Extra Duty | 31,614 | 31,614 | 32,721 | 33,866 | 35,051 | 36,278 | 37,548 |
| 1211 Certificated Pupil Support - Librarians | - | - | - | - | - | - | - |
| 1213 Certificated Pupil Support - Guidance & Counseling | - | - | - | - | - | - | - |
| 1215 Certificated Pupil Support - Psychologist | - | - | - | - | - | - | - |
| 1299 Certificated Pupil Support - Other | - | - | - | - | - | - | - |
| 1300 Certificated Supervisors' & Administrators' Salaries | 259,078 | 258,445 | 268,146 | 277,531 | 287,244 | 297,298 | 307,703 |
| 1900 Other Certificated Salaries | - | - | - | - | - | - | - |
| Total 1000 • Certificated Salaries | 1,997,179 | 1,986,225 | 2,067,080 | 2,139,428 | 2,214,308 | 2,291,808 | 2,372,022 |
| 2000 • Classified Salaries | | | | | | | |
| 2111 Instructional Aide & Other Salaries | 452,069 | 444,045 | 459,871 | 475,967 | 492,625 | 509,867 | 527,713 |
| 2121 After School Staff Salaries | 200,810 | 200,810 | 207,839 | 215,113 | 222,642 | 230,434 | 238,500 |
| 2131 Classified Teacher Salaries | 545,445 | 545,445 | 557,829 | 577,353 | 597,560 | 618,475 | 640,121 |
| 2200 Classified Support Salaries | 149,290 | 145,241 | 154,515 | 159,924 | 165,521 | 171,314 | 177,310 |
| 2300 Classified Supervisors' & Administrators' Salaries | - | - | - | - | - | - | - |
| 2400 Classified Office Staff Salaries | 453,500 | 454,699 | 469,373 | 485,801 | 502,804 | 520,402 | 538,616 |
| 2900 Other Classified Salaries | - | - | - | - | - | - | - |

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| | 2025-26 Trend | 2025-26 Forecast | 2026-27 | 2027-28 | 2028-29 | 2029-30 | 2030-31 |
| Total 2000 • Classified Salaries | 1,801,114 | 1,790,240 | 1,849,426 | 1,914,156 | 1,981,152 | 2,050,492 | 2,122,259 |
| Total 1000-2000 • Salaries | 3,798,293 | 3,776,465 | 3,916,506 | 4,053,584 | 4,195,459 | 4,342,301 | 4,494,281 |
| 3000 • Employee Benefits | | | | | | | |
| 3111 STRS - State Teachers Retirement System | 470,968 | 464,895 | 486,171 | 503,187 | 520,799 | 539,027 | 557,893 |
| 3212 PERS - Public Employee Retirement System | - | - | - | - | - | - | - |
| 3213 PARS - Public Agency Retirement System | - | - | - | - | - | - | - |
| 3311 OASDI - Social Security | 82,614 | 81,492 | 85,009 | 87,984 | 91,063 | 94,251 | 97,549 |
| 3331 MED - Medicare | 55,075 | 54,257 | 56,789 | 58,777 | 60,834 | 62,963 | 65,167 |
| 3401 H&W - Health & Welfare | 475,950 | 501,686 | 541,821 | 585,166 | 631,980 | 682,538 | 737,141 |
| 3501 SUI - State Unemployment Insurance | 1,899 | 1,871 | 1,958 | 2,027 | 2,098 | 2,171 | 2,247 |
| 3601 Workers' Compensation Insurance | 45,384 | 45,384 | 48,950 | 52,689 | 56,715 | 61,048 | 65,712 |
| 3751 OPEB, Active Employees | - | - | - | - | - | - | - |
| 3901 Other Retirement Benefits | 27,017 | 25,052 | 27,741 | 28,712 | 29,717 | 30,757 | 31,834 |
| 3902 Other Benefits | 2,211 | - | - | - | - | - | - |
| Total 3000 • Employee Benefits | 1,161,118 | 1,174,637 | 1,248,439 | 1,318,543 | 1,393,206 | 1,472,755 | 1,557,543 |
| Total 1000-3000 • Salaries & Benefits | 4,959,411 | 4,951,102 | 5,164,946 | 5,372,127 | 5,588,665 | 5,815,056 | 6,051,824 |
| 4000 • Supplies | | | | | | | |
| 4111 Core Curricula Materials | 5,000 | 5,000 | 5,054 | 5,054 | 5,054 | 5,054 | 5,054 |
| 4211 Books & Other Reference Materials | 16,617 | 16,617 | 17,946 | 18,844 | 19,786 | 20,775 | 21,814 |
| 4311 Student Materials | 95,012 | 95,012 | 96,047 | 96,047 | 96,047 | 96,047 | 120,500 |
| 4351 Office Supplies | 11,114 | 11,114 | 11,235 | 11,235 | 11,235 | 11,235 | 11,235 |
| 4371 Custodial Supplies | 30,146 | 30,146 | 30,474 | 30,474 | 30,474 | 30,474 | 30,474 |
| 4391 Food (Non Nutrition Program) | 27,437 | 27,437 | 27,736 | 27,736 | 27,736 | 27,736 | 27,736 |
| 4392 Uniforms | 2,884 | 2,884 | 2,915 | 2,915 | 2,915 | 2,915 | 2,915 |
| 4393 PE & Sports Equipment | 4,000 | 4,000 | 4,044 | 4,044 | 4,044 | 4,044 | 4,044 |
| 4395 Before & After School Program Supplies | 2,934 | 2,934 | 2,966 | 2,966 | 2,966 | 2,966 | 2,966 |
| 4399 All Other Supplies | 20,000 | 20,000 | 20,218 | 20,218 | 20,218 | 20,218 | 20,218 |
| 4390 Other Supplies | 57,255 | 57,255 | 57,878 | 57,878 | 57,878 | 57,878 | 57,878 |
| 4411 Non Capitalized Equipment | 15,000 | 15,000 | 15,163 | 15,163 | 15,163 | 15,163 | 15,163 |
| 4711 Nutrition Program Food & Supplies | 199,227 | 199,227 | 202,403 | 203,415 | 204,432 | 205,454 | 206,482 |
| 4713 CACFP Supper Food & Supplies | - | - | - | - | - | - | - |
| Total 4000 • Supplies | 429,371 | 429,371 | 436,202 | 438,111 | 440,070 | 442,082 | 468,601 |
| 5000 • Operating Services | | | | | | | |
| 5211 Travel & Conferences | 9,882 | 9,882 | 10,289 | 10,598 | 10,916 | 11,243 | 11,581 |
| 5311 Dues & Memberships | 25,333 | 25,333 | 26,388 | 27,183 | 27,998 | 28,838 | 29,703 |
| 5451 General Insurance | 243,680 | 243,680 | 253,724 | 261,335 | 269,175 | 277,251 | 285,568 |
| 5511 Utilities | 119,571 | 109,037 | 124,499 | 128,234 | 132,081 | 136,043 | 140,124 |
| 5521 Security Services | - | - | - | - | - | - | - |
| 5531 Housekeeping Services | 204,000 | 204,000 | 212,408 | 218,780 | 225,344 | 232,104 | 239,067 |
| 5599 Other Facility Operations & Utilities | 88,729 | 88,729 | 92,386 | 95,157 | 98,012 | 100,952 | 103,981 |

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| | 2025-26 Trend | 2025-26 Forecast | 2026-27 | 2027-28 | 2028-29 | 2029-30 | 2030-31 |
| 5611 School Rent - Private Facility | - | - | - | - | - | - | - |
| 5613 School Rent - Prop 39 | - | - | - | - | - | - | - |
| 5619 Other Facility Rentals | 2,255 | 2,255 | 2,348 | 2,419 | 2,491 | 2,566 | 2,643 |
| 5621 Equipment Lease | 28,000 | 28,000 | 29,154 | 30,029 | 30,930 | 31,857 | 32,813 |
| 5631 Vendor Repairs | 7,114 | 7,114 | 7,407 | 7,629 | 7,858 | 8,094 | 8,337 |
| 5812 Field Trips & Pupil Transportation | 78,385 | 78,385 | 78,385 | 78,385 | 78,385 | 78,385 | 78,385 |
| 5821 Legal | 41,200 | 41,200 | 42,898 | 44,185 | 45,511 | 46,876 | 48,282 |
| 5823 Audit | 29,201 | 29,201 | 30,077 | 30,979 | 31,909 | 32,866 | 33,852 |
| 5831 Advertisement & Recruitment | 3,000 | 3,000 | 3,124 | 3,217 | 3,314 | 3,413 | 3,516 |
| 5841 Contracted Substitute Teachers | 105,166 | 105,166 | 109,501 | 112,786 | 116,169 | 119,654 | 123,244 |
| 5842 Special Education Services | - | - | - | - | - | - | - |
| 5843 Non Public School | - | - | - | - | - | - | - |
| 5844 After School Services | 25,127 | 25,127 | 26,163 | 26,948 | 27,756 | 28,589 | 29,446 |
| 5849 Other Student Instructional Services | 80,200 | 80,200 | 83,506 | 86,011 | 88,591 | 91,249 | 93,986 |
| 5852 PD Consultants & Tuition | 75,554 | 75,554 | 78,668 | 81,028 | 83,459 | 85,963 | 88,524 |
| 5854 Nursing & Medical (Non-IEP) | 12,218 | 12,218 | 12,722 | 13,103 | 13,496 | 13,901 | 14,318 |
| 5859 All Other Consultants & Services | 242,366 | 242,366 | 266,039 | 277,786 | 290,074 | 302,929 | 316,376 |
| 5861 Non Instructional Software | 36,886 | 36,886 | 38,406 | 39,558 | 40,745 | 41,968 | 43,227 |
| 5865 Fundraising Cost | 29,273 | 29,273 | 30,479 | 31,393 | 32,335 | 33,305 | 34,304 |
| 5871 District Oversight Fees | 60,625 | 60,625 | 64,365 | 66,439 | 68,548 | 72,390 | 73,357 |
| 5872 Special Education Fees (SELPA) | 471,134 | 471,134 | 473,043 | 473,043 | 473,043 | 473,043 | 473,043 |
| 5881 Intra-Agency Fees | - | - | - | - | - | - | - |
| 5895 Bad Debt Expense | - | - | - | - | - | - | - |
| 5898 Uncategorized Expense | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5899 All Other Expenses | 37,603 | 37,603 | 39,153 | 40,327 | 41,537 | 42,783 | 44,067 |
| 5911 Office Phone | 10,881 | 10,881 | 11,329 | 11,669 | 12,019 | 12,380 | 12,751 |
| 5913 Mobile Phone | - | - | - | - | - | - | - |
| 5921 Internet | 20,384 | 20,384 | 20,996 | 21,625 | 22,274 | 22,942 | 23,631 |
| 5923 Website Hosting | 4,920 | 4,920 | 5,068 | 5,220 | 5,376 | 5,538 | 5,704 |
| 5931 Postage & Shipping | 1,354 | 1,354 | 1,394 | 1,436 | 1,479 | 1,524 | 1,569 |
| 5999 Other Communications | - | - | - | - | - | - | - |
| Total 5000 • Operating Services | 2,094,039 | 2,083,505 | 2,173,917 | 2,226,504 | 2,280,826 | 2,338,647 | 2,366,120 |
| 6000 • Capital Outlay | | | | | | | |
| 6901 Depreciation Expense | 1,481,146 | 1,481,174 | 1,480,005 | 1,477,831 | 1,475,888 | 1,472,984 | 1,458,259 |
| 6911 Amortization Expense - Lease Assets | - | - | - | - | - | - | - |
| 6912 Amortization Expense - Other | - | - | - | - | - | - | - |
| 6999 Capital Outlay | - | - | - | - | - | - | - |
| Total 6000 • Capital Outlay | 1,481,146 | 1,481,174 | 1,480,005 | 1,477,831 | 1,475,888 | 1,472,984 | 1,458,259 |
| 7000 • Other Outgo | | | | | | | |
| 7438 Interest Expense | 187,236 | 187,236 | 181,611 | 175,872 | 170,018 | 164,046 | 155,956 |

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Multi-Year Budget Detail

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| | 2025-26 Trend | 2025-26 Forecast | 2026-27 | 2027-28 | 2028-29 | 2029-30 | 2030-31 |
| Total 7000 · Other Outgo | 187,236 | 187,236 | 181,611 | 175,872 | 170,018 | 164,046 | 155,956 |
| TOTAL EXPENSE | 9,151,203 | 9,132,388 | 9,436,680 | 9,690,446 | 9,955,469 | 10,232,814 | 10,500,761 |
| NET INCOME | (1,070,645) | (1,051,830) | (1,183,755) | (1,280,126) | (1,349,972) | (1,247,300) | (1,411,225) |
| NET INCOME - Operating Net Income | | | | | | | |
| Ending Cash Balance | 2,459,078 | 3,270,566 | 2,757,877 | 2,638,905 | 2,450,521 | 2,272,380 | 1,738,885 |
| Month with Lowest Ending Cash Balance | Dec: \$2,930,855 | Dec: \$2,930,855 | Dec: \$2,338,366 | Dec: \$2,325,628 | Dec: \$2,169,360 | Dec: \$1,945,076 | |
| 5% Reserve Goal | 457,560 | 456,619 | 471,834 | 484,522 | 497,773 | 511,641 | 525,038 |
| Operating Income | 410,501 | 429,343 | 296,249 | 197,705 | 125,916 | 225,684 | 47,034 |
| Operating Income, Excluding Non-cash Lease Expense | 410,501 | 429,343 | 296,249 | 197,705 | 125,916 | 225,684 | 47,034 |
| EBITDA | 597,736 | 616,579 | 477,860 | 373,577 | 295,935 | 389,730 | 202,990 |
| Net Income as a Percent of Expenses | -11.7% | -11.5% | -12.5% | -13.2% | -13.6% | -12.2% | -13.4% |
| Ending Cash as a Percent of Expenses | 26.9% | 35.8% | 29.2% | 27.2% | 24.6% | 22.2% | 16.6% |