



Proposal for Inflation Reduction Act tax credit services

Ocean Charter School

Our renewable energy tax practice

Our renewable energy tax practice serves private and public sector clients of all sizes in structuring their renewable energy projects and advising on various tax credits and incentives. With passage of the landmark Inflation Reduction Act, organizations have more optionality than ever for monetizing their clean energy credits, and our team is here to help navigate this new and complex landscape.



CLA helps our clients achieve their sustainability goals while securing powerful tax incentives to help fund them

End-to-end renewable energy tax solutions

IRA direct pay credits. Assisting with credit monetization under IRC Section 6417 direct pay, including project cost segregation, credit computations, and Form 990-T filings.

Tax credit transferability. Assisting with tax credit sourcing and placement under IRC Section 6418, including due diligence, structuring, financial modeling, sourcing potential investors and/or tax syndicators, and tax return reporting.

Project finance guidance. Optimizing project capital structure through efficient combination of “true” equity, tax equity, and debt financing.

Credit due diligence and project eligibility. Providing due diligence for investment and production tax credits and delivering eligibility memoranda with respect to applicable credits for project investment and technical substantiation purposes.

Valuation services. Providing valuation calculations to help understand project modeling and quantify tax credit benefits using multiple scenarios and cash flow forecasts.

Real-time guidance on evolving legislation. Providing real-time updates on changes in tax law and guidance under the Inflation Reduction Act.

Proposed Fees

CLA understands the importance of providing our clients with value-added strategies. We propose to provide routine, proactive meetings — as part of our fee — that will allow us to review and discuss with you the impact of new guidance on the Inflation Reduction Act, as well as any other business issues you are facing and how they should be handled. This level and frequency of interaction will enable CLA to help you tackle challenges as they come up and take full advantage of every opportunity that presents itself.

Proposed Services

Detailed cost segregation and technical system analysis to determine eligible ITC basis, including full engineering review, invoice/pay app review, and direct/indirect cost allocations for the solar projects

Grant funding assessment on tax credit eligibility

Bonus credit (energy community) eligibility analysis

Domestic content eligibility and certification, if requested

Credit finalization and National Tax Office review

Summary report

IRS registration assistance

Preparation and filing of Form 990-T and supporting credit forms

We propose a fee of \$25,000 for the above services. Please note that CLA charges a 5% technology fee on all professional services billed.