

# OCEAN CHARTER SCHOOL - Financial Dashboard (June 2025)

## 1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●  
 Net Income / (Loss) ● Year-End Cash ●

## KEY POINTS

Ocean ended the year with enrollment at 559, ADA rate of 94.8% and Average ADA at 529.48. Ocean's P2 enrollment was 559 (1 student higher than budget) while the Average ADA was 527.52, 3 ADA above budget.

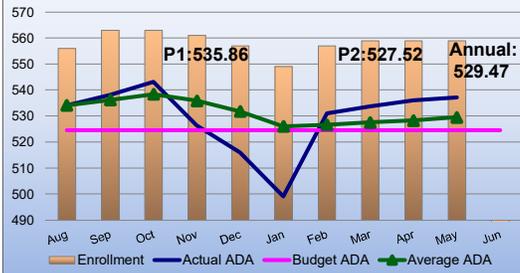
Ocean achieved an Operating net income is \$758K, \$344K above budget. Total revenues are higher than budget by \$793K due to increased LCFF revenue resulting from increased attendance and Other local revenue resulting from increased aftercare & enrichment revenue. Total expenses are higher than budget by \$454K mostly due to the increased Special Ed Fair Share expenses resulting from increased district encroachment fees.

Forecast includes \$244K of restricted one-time funds. An additional \$139K remains available to spend through FY27/28.

Ocean's EBITDA is \$951K with a debt service coverage ratio of 2.04

Ocean's cash balance at the end of June was \$2.8M with \$317K as restricted site project cash. Cash represents a 33% cash reserve.

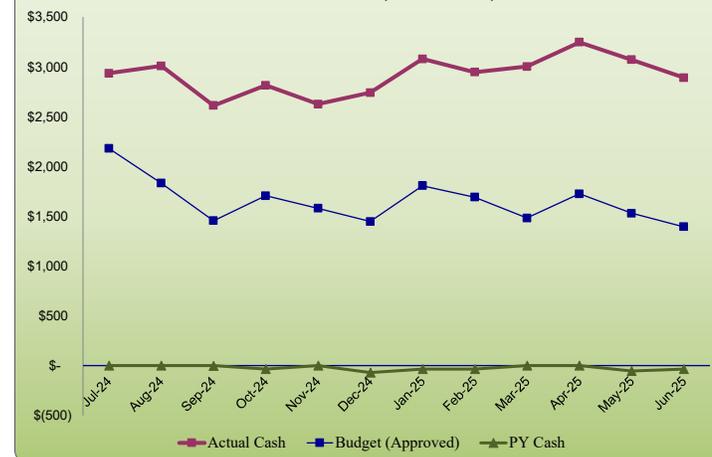
## 2 ADA & Enrollment



Attendance Analysis	Actual through Month 10	Actual P2	Budgeted P2	Budget Variance B/(W)	Prior Month Forecast	Prior Mo Variance B/(W)	FY 23-24	FY 22-23
Enrollment	559	559	558	1	559	0	567	562
Attendance %	94.8%	94.5%	94.0%	0.5%	94.5%	0.0%	94.8%	0.0%
Avg Daily Attendance (ADA)	529.48	527.52	524.52	3.00	527.52	0.00	533.46	515.96

Income Statement	Actual through 06/30/25	Forecast as of 06/30/25	FY 24-25 Budget	Budget Variance B/(W)	Prior Month Forecast	Prior Mo Variance B/(W)	FY 23-24	FY 22-23
Local Control Funding Formula	5,954,175	5,954,175	5,936,324	17,851	5,954,636	(461)	5,961,311	5,271,684
Federal Revenue	129,807	129,807	106,531	23,276	114,392	15,415	104,641	371,272
State Revenue	826,733	826,733	822,758	3,975	745,291	81,442	683,618	1,115,585
Other Local Revenue	616,168	616,168	488,389	127,779	610,754	5,414	691,990	625,319
Grants/Fundraising	1,142,944	1,142,944	523,046	619,898	534,902	608,041	1,138,725	1,230,115
<b>TOTAL REVENUE</b>	<b>8,669,827</b>	<b>8,669,827</b>	<b>7,877,048</b>	<b>792,779</b>	<b>7,959,977</b>	<b>709,850</b>	<b>8,580,284</b>	<b>8,613,974</b>
<i>Total per ADA</i>		16,435	15,018	1,417	15,089	1,346	16,084	16,695
<i>w/o Grants/Fundraising</i>		14,268	14,020	248	14,075	193	13,950	14,311
Certificated Salaries	1,915,600	1,915,600	1,987,242	71,642	1,964,749	49,149	1,862,500	1,897,666
Classified Salaries	1,662,609	1,662,609	1,689,043	26,434	1,667,961	5,352	1,703,596	1,753,036
Benefits	1,070,931	1,070,931	1,278,541	207,609	1,106,825	35,894	1,146,969	1,116,165
Student Supplies	428,825	428,825	406,944	(21,881)	434,937	6,112	423,291	409,032
Operating Expenses	2,641,625	2,641,625	1,908,247	(733,378)	2,164,970	(476,654)	2,411,696	2,240,748
Other	1,660,861	1,660,861	1,656,878	(3,983)	1,659,359	(1,502)	1,623,954	1,649,938
<b>TOTAL EXPENSES</b>	<b>9,380,451</b>	<b>9,380,451</b>	<b>8,926,894</b>	<b>(453,557)</b>	<b>8,998,802</b>	<b>(381,649)</b>	<b>9,172,007</b>	<b>9,066,585</b>
<i>Total per ADA</i>		17,782	17,019	(763)	17,059	723	17,193	17,572
<b>NET INCOME / (LOSS)</b>	<b>(710,624)</b>	<b>(710,624)</b>	<b>(1,049,846)</b>	<b>339,222</b>	<b>(1,038,825)</b>	<b>328,201</b>	<b>(591,722)</b>	<b>(452,611)</b>
EBITDA	950,237	950,237	607,032	343,205	620,534	329,703	1,032,232	1,197,327
Op Inc Excluding Non-cash Lease Exp	757,943	757,943	414,282	343,661	427,994	329,949	834,524	1,011,365

## 5 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Actual	Budget	Variance
2,889,759	1,393,100	1,496,659

Balance Sheet	6/30/2024	5/31/2025	6/30/2025	6/30/2025 Actual
<b>Assets</b>				
Cash, Operating	2,155,582	2,752,243	2,573,111	2,573,111
Cash, Restricted	316,648	316,648	316,648	316,648
Accounts Receivable	1,260,338	2,808	959,120	959,121
Due From Others	(78)	0	0	0
Other Assets	203,862	103,669	101,992	101,992
Net Fixed Assets	53,614,103	52,269,276	52,210,533	52,210,533
<b>Total Assets</b>	<b>57,550,456</b>	<b>55,444,644</b>	<b>56,161,404</b>	<b>56,161,405</b>
<b>Liabilities</b>				
A/P & Payroll	171,868	116,528	306,148	306,148
Due to Others	556,505	90,199	396,854	417,439
Deferred Revenue	813,643	316,648	316,648	586,583
Other Liabilities	81,806	81,806	85,719	65,134
<b>Total Debt</b>	<b>10,624,167</b>	<b>10,250,800</b>	<b>10,194,259</b>	<b>10,194,259</b>
<b>Total Liabilities</b>	<b>12,247,990</b>	<b>10,855,981</b>	<b>11,299,628</b>	<b>11,569,563</b>
<b>Equity</b>				
Beginning Fund Bal.	45,933,964	45,302,467	45,302,467	45,302,467
Net Income/(Loss)	(631,497)	(713,804)	(710,625)	(710,624)
<b>Total Equity</b>	<b>45,302,467</b>	<b>44,588,663</b>	<b>44,591,842</b>	<b>44,591,843</b>
<b>Total Liabilities &amp; Equity</b>	<b>57,550,456</b>	<b>55,444,644</b>	<b>55,891,469</b>	<b>56,161,405</b>
Debt Service coverage ratio			2.04	
Days Cash on Hand	102	(816)	119	119 > 45 days is good
Cash Reserve %	27.8%	-223.5%	32.5%	32.5%



## Ocean Charter School Financial Analysis June 2025

Ocean Charter School achieved a net income of -\$711K and operating net income (adjusted for building project related items) of \$758K in FY24-25 compared to -\$1,050K and \$414K (operating) in the board-approved budget. Reasons for this positive \$339K and \$14K variance are explained below in the Income Statement section of this analysis.

### Balance Sheet

As of June 30, 2025, the unrestricted cash balance was \$2.57M. By June 30, 2025, the unrestricted cash balance is projected to be \$2.57M, which represents a 33% reserve.

As of June 30, 2025, the Accounts Receivable balance was \$959K compared to \$3K in the prior month.

As of June 30, 2025, the Accounts Payable balance, including payroll liabilities, totaled \$306K, compared to \$117K in the prior month.

As of June 30, 2025, the debt balance of \$10.19M compared to \$10.25M in the prior month. An additional \$K will be paid this fiscal year.

### Income Statement

#### Revenue

Total revenue for FY24-25 is \$8.67M, which is \$793K or 10.1% over budgeted revenue of \$7.88M. The forecast included the following significant revenue variances:

- **LCFF – Local Controls Funding Formula (8011-8098) \$18K above** budget due to a higher than budget Average Daily Attendance (ADA).
- **Title I (8291) \$31K above** budget due to actual Title revenue being higher than budget.
- **Child Nutrition-State (8520) \$43K above** budget due to \$78K Kitchen Infrastructure Training funds being included and recognized as revenue.
- **State Mental Health (8592) \$44K above** budget due to the addition of Mental Health funds this school year.
- **Lottery (8560) \$20K above budget** due to increased rates.
- **Expanded Learning Opportunity Program(ELOP-8595) \$67K below** budget due to less expenditures tagged to ELOP. Unexpended funds will be carried forward to the following fiscal year.
- **Other State Revenue (8599) \$36K below** budget due to partial Educator Effectiveness and TK Planning grant funds being carried forward to FY25-26.
- **Childcare & Enrichment Program Fees (8682) \$119K above** budget due to increased participation in Aftercare and Afterschool enrichment classes.
- **Grants (8692) \$21K above** budget due to the recognition of the Classified Employee credentialing revenue.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*



- **In Kind Donations (8694) \$561K above** budget due to the year-end audit entry to recognize the fair market value of rent. An offsetting entry for \$561K has been included in Rent expense (5611).
- **Contribution & Events (8695) \$66K above** budget due to increased fundraising revenue compared to budget.
- **Other Fundraising (8696) \$28K below** budget due to decreased other fundraising revenue (Field trips, Little Tokyo 8<sup>th</sup> Grade..etc). This revenue is offset with Field trips expense.

### *Expenses*

Total expenses for FY24-25 are \$9.38M, which is \$454K or 5.1% over budgeted expenditures of \$8.93M. The forecast included the following significant expense variances:

- **Teacher Stipends/Extra Duty \$50K below budget** due to less stipends being paid out this school year.
- **Afterschool Staff Salaries (2200) \$27K below** budget due to less hours being worked by Afterschool staff.
- **Classified Support Salaries (2200) \$33K below** budget due to the removal of a TBD-Nutrition Program Assistant position and pro-rated late start of the Maintenance Coordinator.
- **Health & Welfare Benefits (3401) \$106K below budget** due to actual bills coming in lower than budget.
- **Worker's Compensation Insurance (3601) \$25K below** budget due to the change in the split between General insurance and worker's comp insurance (Chartersafe) by \$21K and a \$4K worker's comp audit refund. The \$21K decrease is offset by an increase in General insurance (5451) by \$24K.
- **Other Retirement Benefits (3901) \$34K below** budget due to decreased 403B employer match benefits.
- **Student Materials (4311) \$25K below** budget due to decreased classroom material purchases this year.
- **Other Supplies (4390) \$27K above** budget due to increased non-nutrition program food and other supplies purchases made this year.
- **Nutrition Program Food (4711) \$26K above** budget due to increased meal rates.
- **General Insurance (5451) \$24K above budget** due to the change in the split between General Insurance and Worker's compensation insurance.
- **Housekeeping Service (5531) \$44K above** budget due to increased janitorial service expenses this school year.
- **Other Facility Operations & Utilities (5599) \$29K above** budget due to increased operations expenses this year.
- **School Rent (5611) \$561K above** budget due to the year-end audit entry to recognize the fair market value of rent. An offsetting entry for \$561K has been included in In-Kind rent revenue (8694).
- **Field Trips (5812) \$37K below** budget due to decreased field trips this year.
- **PD Consultants (5852) \$39K below** budget due to decreased professional development services being used this year.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*



- **All Other Consultants (5859) \$33K above** budget due to increased consulting expenses this year.
- **Special Education Fees (SELPA) (5872) \$117K above** budget due to increased district encroachment fees.

## **ADA**

Budget P2 ADA is 524.52 based on enrollment of 558 and a 94.0% attendance rate.

Forecast P2 ADA is 527.52 with ending enrollment of 559 and a 94.5% attendance rate.

Actual ADA through Month 10 is 529.48 with ending enrollment of 559 and a 94.8% attendance rate.

Month 10 ADA is 537.13 with a 96.1% ADA rate.

**Ocean Charter School  
Balance Sheet  
As of June 30, 2025**

Financial Row	OCEAN CHARTER Amount
<b>Assets</b>	
<b>Current Assets</b>	
Cash	\$2,889,759
Accounts Receivable	\$959,120
Prepaid Expenses	\$16,273
<b>Total Current Assets</b>	<b>\$3,865,151</b>
<b>Long Term Assets</b>	
Fixed Assets	\$52,210,533
Right of Use Assets	\$85,719
<b>Total Long Term Assets</b>	<b>\$52,296,252</b>
<b>Total Assets</b>	<b>\$56,161,403</b>
<b>Liabilities &amp; Equity</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	\$244,354
Payroll Liabilities	\$61,794
Due to Others	\$376,268
Current Leases Payable	\$20,585
Current Loans	\$439,128
Deferred Revenue	\$586,583
<b>Total Current Liabilities</b>	<b>\$1,728,711</b>
<b>Long Term Liabilities</b>	
Long Term Debt	
9672 - Long Term Loans	\$9,755,130
<b>Total Long Term Debt</b>	<b>\$9,755,130</b>
Long Term Lease Liabilities	\$85,719
<b>Total Long Term Liabilities</b>	<b>\$9,840,849</b>
<b>Total Liabilities</b>	<b>\$11,569,561</b>
<b>Equity</b>	
<b>Unrestricted Fund Balance</b>	
Beginning Fund Balance	\$45,147,760
Net Income	(710,625)
<b>Less Restricted Funds</b>	<b>\$154,707</b>
9793 - Board Designated Unrestricted Funds	\$392,063
Required Maintenance Reserve	\$237,356
Capital Campaign Funds	\$154,707
9794 - Contra Restricted Net Position	(\$237,357)
<b>Total Restricted Funds Offset</b>	<b>154,707</b>
<b>Total Unrestricted Fund Balance</b>	<b>\$44,591,842</b>
<b>Restricted Fund Balance</b>	<b>\$0</b>
<b>Total Equity</b>	<b>\$44,591,842</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$56,161,403</b>

**Ocean Charter School**  
**Income Statement**  
**For the 12 Months Ending June 30, 2025**

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget	Budget Remaining
<b>Income</b>								
<b>LCFF Revenues</b>								
8011 - Local Control Funding Formula	(32,670)	337,165	(369,835)	2,275,884	2,175,848	100,036	2,175,848	(100,036)
8012 - Education Protection Account	663,561	523,156	140,405	1,452,452	1,783,319	(330,867)	1,783,319	330,867
8019 - Local Control Funding Formula - Prior Year	(12,312)	0	(12,312)	(34,050)	0	(34,050)	0	34,050
8096 - In Lieu of Property Taxes	152,839	135,143	17,696	2,225,839	1,977,157	248,682	1,977,157	(248,682)
8098 - In Lieu of Property Taxes - Prior Year	(357)	0	(357)	34,050	0	34,050	0	(34,050)
<b>Total LCFF Revenues</b>	<b>\$771,061</b>	<b>\$995,464</b>	<b>(\$224,403)</b>	<b>\$5,954,175</b>	<b>\$5,936,324</b>	<b>\$17,851</b>	<b>\$5,936,324</b>	<b>(\$17,851)</b>
<b>Federal Revenues</b>								
8221 - Child Nutrition - Federal	19,330	27,309	(7,979)	61,358	70,922	(9,564)	70,922	9,564
8291 - Title I	15,187	9,238	5,949	58,748	18,476	40,272	18,476	(40,272)
8292 - Title II	186	3,567	(3,381)	9,701	7,133	2,568	7,133	(2,568)
8295 - Title IV, SSAFE	(5,000)	5,000	(10,000)	0	10,000	(10,000)	10,000	10,000
<b>Total Federal Revenues</b>	<b>\$29,703</b>	<b>\$45,114</b>	<b>(\$15,411)</b>	<b>\$129,807</b>	<b>\$106,531</b>	<b>\$23,276</b>	<b>\$106,531</b>	<b>(\$23,276)</b>
<b>Other State Revenues</b>								
8520 - Child Nutrition - State	15,254	69,353	(54,098)	223,388	180,110	43,278	180,110	(43,278)
8550 - Mandate Block Grant	0	0	0	10,703	10,702	1	10,702	(1)
8561 - State Lottery - Non Prop 20	37,736	48,484	(10,748)	108,042	96,968	11,074	96,968	(11,074)
8562 - State Lottery - Prop 20	41,224	39,444	1,780	48,792	39,444	9,348	39,444	(9,348)
8592 - State Mental Health	7,638	0	7,638	43,950	0	43,950	0	(43,950)
8595 - Expanded Learning Opportunity Program	(45,507)	47,014	(92,521)	194,603	261,187	(66,584)	261,187	66,584
8596 - Prop 28 Arts & Music	(61,140)	5,773	(66,913)	31,265	32,071	(806)	32,071	806
8599 - State Revenue - Other	(110,526)	20,227	(130,753)	165,990	202,275	(36,284)	202,275	36,284
<b>Total Other State Revenues</b>	<b>(\$115,321)</b>	<b>\$230,295</b>	<b>(\$345,616)</b>	<b>\$826,733</b>	<b>\$822,758</b>	<b>\$3,975</b>	<b>\$822,758</b>	<b>(\$3,975)</b>
<b>Local Revenues</b>								
8650 - Leases & Rentals	1,750	0	1,750	2,625	0	2,625	0	(2,625)
8660 - Interest & Dividend Income	2,366	41,250	(38,884)	32,902	41,250	(8,348)	41,250	8,348
8682 - Childcare & Enrichment Program Fees	11,959	45,118	(33,159)	554,806	436,139	118,667	436,139	(118,667)
8689 - All Other Fees & Contracts	0	0	0	1,575	0	1,575	0	(1,575)
8697 - E-Rate	1,118	917	201	13,410	11,000	2,410	11,000	(2,410)
8699 - All Other Local Revenue	0	0	0	2,154	0	2,154	0	(2,154)
<b>Total Local Revenues</b>	<b>\$17,193</b>	<b>\$87,284</b>	<b>(\$70,092)</b>	<b>\$607,472</b>	<b>\$488,389</b>	<b>\$119,083</b>	<b>\$488,389</b>	<b>(\$119,083)</b>
<b>Grants &amp; Fundraising</b>								
8692 - Grants	1,920	2,560	(640)	24,400	3,000	21,400	3,000	(21,400)
8694 - In Kind Donations	561,089	0	561,089	561,089	0	561,089	0	(561,089)
8695 - Contributions & Events	55,906	(0)	55,906	507,224	441,661	65,563	441,661	(65,563)
8696 - Other Fundraising	4,900	49,568	(44,668)	50,230	78,385	(28,154)	78,385	28,154
<b>Total Grants &amp; Fundraising</b>	<b>\$623,815</b>	<b>\$52,128</b>	<b>\$571,688</b>	<b>\$1,142,943</b>	<b>\$523,046</b>	<b>\$619,897</b>	<b>\$523,046</b>	<b>(\$619,897)</b>
<b>Other Prior Year Adjustments</b>								
8999 - Other Prior Year Adjustment	(1,940)	0	(1,940)	8,696	0	8,696	0	(8,696)
<b>Total Other Prior Year Adjustments</b>	<b>(\$1,940)</b>	<b>\$0</b>	<b>(\$1,940)</b>	<b>\$8,696</b>	<b>\$0</b>	<b>\$8,696</b>	<b>\$0</b>	<b>(\$8,696)</b>
<b>Gross Income</b>	<b>\$1,324,512</b>	<b>\$1,410,285</b>	<b>(\$85,773)</b>	<b>\$8,669,826</b>	<b>\$7,877,048</b>	<b>\$792,779</b>	<b>\$7,877,048</b>	<b>(\$792,779)</b>
<b>Expenses</b>								
<b>Certificated Salaries</b>								
1110 - Teachers' Salaries	134,381	141,457	(7,076)	1,541,725	1,556,030	(14,305)	1,556,030	14,305
1170 - Teachers' Salaries - Substitute	7,354	7,009	346	97,938	105,128	(7,190)	105,128	7,190
1175 - Teachers' Salaries - Stipend/Extra Duty	2,984	23,049	(20,064)	11,065	61,320	(50,255)	61,320	50,255
1211 - Certificated Pupil Support - Librarians	268	0	268	2,539	0	2,539	0	(2,539)
1299 - Certificated Pupil Support - Other	0	683	(683)	8,270	10,248	(1,978)	10,248	1,978
1300 - Certificated Supervisors' & Administrators' Salaries	21,986	21,986	(0)	254,062	254,515	(453)	254,515	453
<b>Total Certificated Salaries</b>	<b>\$166,974</b>	<b>\$194,184</b>	<b>(\$27,210)</b>	<b>\$1,915,600</b>	<b>\$1,987,242</b>	<b>(\$71,642)</b>	<b>\$1,987,242</b>	<b>\$71,642</b>
<b>Classified Salaries</b>								
2111 - Instructional Aide & Other Salaries	27,977	23,713	4,263	362,626	391,517	(28,891)	391,517	28,891
2121 - After School Staff Salaries	7,413	11,303	(3,890)	142,458	169,538	(27,080)	169,538	27,080
2131 - Classified Teacher Salaries	58,908	46,860	12,048	604,039	564,003	40,036	564,003	(40,036)
2200 - Classified Support Salaries	9,923	11,534	(1,610)	126,880	160,380	(33,500)	160,380	33,500
2400 - Classified Office Staff Salaries	37,858	31,500	6,358	426,606	403,605	23,001	403,605	(23,001)
<b>Total Classified Salaries</b>	<b>\$142,080</b>	<b>\$124,910</b>	<b>\$17,170</b>	<b>\$1,662,609</b>	<b>\$1,689,043</b>	<b>(\$26,434)</b>	<b>\$1,689,043</b>	<b>\$26,434</b>
<b>Employee Benefits</b>								
3111 - STRS - State Teachers Retirement System	38,549	45,882	(7,333)	446,609	485,073	(38,464)	485,073	38,464
3311 - OASDI - Social Security	5,339	4,890	448	67,523	70,471	(2,949)	70,471	2,949
3331 - MED - Medicare	4,294	4,627	(332)	49,991	53,306	(3,315)	53,306	3,315
3401 - H&W - Health & Welfare	(17,550)	46,897	(64,447)	456,872	562,761	(105,889)	562,761	105,889
3501 - SUI - State Unemployment Insurance	(140)	160	(300)	1,727	1,838	(111)	1,838	111
3601 - Workers' Compensation Insurance	0	(0)	0	35,056	60,161	(25,105)	60,161	25,105
3901 - Other Retirement Benefits	997	3,323	(2,325)	11,049	44,929	(33,881)	44,929	33,881
3902 - Other Benefits	0	0	0	2,106	0	2,106	0	(2,106)

**Ocean Charter School**  
**Income Statement**  
**For the 12 Months Ending June 30, 2025**

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget	Budget Remaining
<b>Total Employee Benefits</b>	<b>\$31,489</b>	<b>\$105,778</b>	<b>(\$74,289)</b>	<b>\$1,070,931</b>	<b>\$1,278,541</b>	<b>(\$207,609)</b>	<b>\$1,278,541</b>	<b>\$207,609</b>
<b>Supplies</b>								
4111 - Core Curricula Materials	0	0	(0)	11	7,000	(6,989)	7,000	6,989
4211 - Books & Other Reference Materials	657	(0)	657	10,856	15,386	(4,530)	15,386	4,530
4311 - Student Materials	2,449	7,668	(5,218)	66,551	92,012	(25,461)	92,012	25,461
4351 - Office Supplies	1,753	926	827	11,614	11,114	500	11,114	(500)
4371 - Custodial Supplies	1,312	2,302	(990)	31,458	27,619	3,839	27,619	(3,839)
4391 - Food (Non Nutrition Program)	5,647	1,745	3,902	43,249	20,937	22,312	20,937	(22,312)
4392 - Uniforms	4,745	136	4,610	5,836	1,626	4,210	1,626	(4,210)
4393 - PE & Sports Equipment	11	333	(322)	1,576	4,000	(2,424)	4,000	2,424
4395 - Before & After School Program Supplies	0	367	(367)	2,934	4,405	(1,471)	4,405	1,471
4399 - All Other Supplies	4,280	(0)	4,280	24,856	20,000	4,856	20,000	(4,856)
4411 - Non Capitalized Equipment	472	0	472	16,127	15,000	1,127	15,000	(1,127)
4711 - Nutrition Program Food & Supplies	34,901	41,024	(6,122)	213,758	187,845	25,913	187,845	(25,913)
<b>Total Supplies</b>	<b>\$56,227</b>	<b>\$54,500</b>	<b>\$1,728</b>	<b>\$428,825</b>	<b>\$406,944</b>	<b>\$21,881</b>	<b>\$406,944</b>	<b>(\$21,881)</b>
<b>Operating Expenses</b>								
5211 - Travel & Conferences	2,815	800	2,016	8,636	9,594	(958)	9,594	958
5311 - Dues & Memberships	(1,742)	1,978	(3,720)	23,223	23,736	(513)	23,736	513
5451 - General Insurance	0	0	(0)	233,183	209,173	24,010	209,173	(24,010)
5511 - Utilities	10,099	8,904	1,195	117,563	106,853	10,710	106,853	(10,710)
5531 - Housekeeping Services	21,794	16,146	5,649	237,838	193,746	44,092	193,746	(44,092)
5599 - Other Facility Operations & Utilities	21,926	6,622	15,305	108,340	79,459	28,882	79,459	(28,882)
5611 - School Rent - Private Facility	561,089	0	561,089	561,089	0	561,089	0	(561,089)
5619 - Other Facility Rentals	0	0	0	2,218	0	2,218	0	(2,218)
5621 - Equipment Lease	4,898	2,500	2,398	28,129	30,000	(1,871)	30,000	1,871
5631 - Vendor Repairs	738	576	162	12,644	6,907	5,737	6,907	(5,737)
5812 - Field Trips & Pupil Transportation	9,285	6,500	2,785	41,055	78,000	(36,945)	78,000	36,945
5821 - Legal	10,422	2,769	7,653	51,279	33,225	18,054	33,225	(18,054)
5823 - Audit	0	2,363	(2,363)	31,087	28,350	2,737	28,350	(2,737)
5831 - Advertisement & Recruitment	297	429	(132)	1,897	5,150	(3,253)	5,150	3,253
5841 - Contracted Substitute Teachers	3,669	8,509	(4,840)	94,893	102,103	(7,210)	102,103	7,210
5844 - After School Services	4,699	1,296	3,402	32,445	15,554	16,891	15,554	(16,891)
5849 - Other Student Instructional Services	11,706	3,583	8,122	62,718	43,000	19,718	43,000	(19,718)
5852 - PD Consultants & Tuition	3,180	8,548	(5,368)	64,047	102,578	(38,531)	102,578	38,531
5854 - Nursing & Medical (Non-IEP)	0	989	(989)	5,184	11,862	(6,678)	11,862	6,678
5859 - All Other Consultants & Services	66,720	19,995	46,725	273,168	239,945	33,223	239,945	(33,223)
5861 - Non Instructional Software	1,907	3,793	(1,887)	27,784	45,520	(17,736)	45,520	17,736
5865 - Fundraising Cost	222	3,331	(3,108)	20,409	39,968	(19,560)	39,968	19,560
5871 - District Oversight Fees	3,428	4,947	(1,519)	59,542	59,363	179	59,363	(179)
5872 - Special Education Fees (SELPA)	26,224	25,021	1,203	474,082	357,438	116,644	357,438	(116,644)
5899 - All Other Expenses	2,757	3,042	(285)	35,657	36,508	(851)	36,508	851
5911 - Office Phone	2,797	929	1,868	15,916	11,152	4,764	11,152	(4,764)
5921 - Internet	89	2,135	(2,045)	15,943	25,616	(9,673)	25,616	9,673
5923 - Website Hosting	0	803	(803)	343	9,631	(9,288)	9,631	9,288
5931 - Postage & Shipping	205	183	22	1,314	2,195	(881)	2,195	881
5999 - Other Communications	0	135	(135)	0	1,621	(1,621)	1,621	1,621
<b>Total Operating Expenses</b>	<b>\$769,223</b>	<b>\$136,824</b>	<b>\$632,399</b>	<b>\$2,641,625</b>	<b>\$1,908,247</b>	<b>\$733,378</b>	<b>\$1,908,247</b>	<b>(\$733,378)</b>
<b>Capital Outlay</b>								
6901 - Depreciation Expense	83,965	121,992	(38,027)	1,428,792	1,464,128	(35,336)	1,464,128	35,336
6903 - Amortization Expense	39,775	0	39,775	39,775	0	39,775	0	(39,775)
<b>Total Capital Outlay</b>	<b>\$123,740</b>	<b>\$121,992</b>	<b>\$1,748</b>	<b>\$1,468,567</b>	<b>\$1,464,128</b>	<b>\$4,439</b>	<b>\$1,464,128</b>	<b>(\$4,439)</b>
<b>Other Expenses</b>								
7438 - Interest Expense	31,600	0	31,600	192,294	192,750	(456)	192,750	456
<b>Total Other Expenses</b>	<b>\$31,600</b>	<b>\$0</b>	<b>\$31,600</b>	<b>\$192,294</b>	<b>\$192,750</b>	<b>(\$456)</b>	<b>\$192,750</b>	<b>\$456</b>
<b>Total Expenses</b>	<b>\$1,321,333</b>	<b>\$738,187</b>	<b>\$583,145</b>	<b>\$9,380,451</b>	<b>\$8,926,894</b>	<b>\$453,557</b>	<b>\$8,926,894</b>	<b>(\$453,557)</b>
<b>Net Income</b>	<b>\$3,179</b>	<b>\$672,098</b>	<b>(\$668,919)</b>	<b>(\$710,625)</b>	<b>(\$1,049,846)</b>	<b>\$339,221</b>	<b>(\$1,049,846)</b>	<b>(\$339,221)</b>

**Ocean Charter School**  
**Check Register**  
**For the Month Ending June 30, 2025**

<b>Check #</b>	<b>Vendor Name</b>	<b>Date</b>	<b>Description</b>	<b>Amount</b>
EFT06/16/25AMEX-91004	AMERICAN EXPRESS - 91004	6/16/2025	EVITE - ANNUAL MEMBERSHIP - GRADUATION INVITATIONS	498.93
<b>Total</b>				<b>498.93</b>

**Ocean Charter School  
Credit Card Register  
For the Month Ending June 30, 2025**

Credit Card Vendor	Statement Number	Charge Description	Amount
AMERICAN EXPRESS - 91004	STD06/28/25AMEX-91004	MAILCHIMP - 06/25 - MONTHLY SUBSCRIPTION - MICROSOFT OFFICE FOR ADMIN T	60.00
AMERICAN EXPRESS - 91004	STD06/28/25AMEX-91004	AUDIBLE - 06/25 - MONTHLY MEMBERSHIP - ONLINE BOOKS	14.95
AMERICAN EXPRESS - 91004	STD06/28/25AMEX-91004	MSFT - 06/25 - MONTHLY SUBSCRIPTION - MICROSOFT OFFICE FOR ADMIN TEAM	9.75
AMERICAN EXPRESS - 91004	STD06/28/25AMEX-91004	MSFT - 06/25 - MONTHLY SUBSCRIPTION - MICROSOFT OFFICE FOR ADMIN TEAM	11.25
AMERICAN EXPRESS - 91004	STD06/28/25AMEX-91004	BLUE HOST - 07/25 - MONTHLY MEMBERSHIP - WEB HOSTING	33.00
AMERICAN EXPRESS - 91004	STD06/28/25AMEX-91004	SIGNUP GENIUS - 06/25 - MONTHLY MEMBERSHIP - ONLINE SIGNUPS	29.99
		<b>\$</b>	<b>158.94</b>

CALIFORNIA CREDIT UNION - 1924	STD06/28/25CCU	COSTCO - OFFICE SUPPLIES	81.73
CALIFORNIA CREDIT UNION - 1924	STD06/28/25CCU	THE HOME DEPOT - TOOLS FOR CAMPUS USE	875.81
CALIFORNIA CREDIT UNION - 1924	STD06/28/25CCU	VISTA PRINT - ADMIN STAFF BUSINESS CARDS	125.07
CALIFORNIA CREDIT UNION - 1924	STD06/28/25CCU	TOKYO CENTRAL - 2025 ELOP EXTENDED LEARNING FOOD SUPPLIES	126.91
CALIFORNIA CREDIT UNION - 1924	STD06/28/25CCU	COSTCO - AFTERCARE SNACKS SUPPLIES	57.95
CALIFORNIA CREDIT UNION - 1924	STD06/28/25CCU	WHOLE FOODS - 2025 GRADUATION SUPPLIES	58.91
CALIFORNIA CREDIT UNION - 1924	STD06/28/25CCU	COSTCO - 2025 ELOP EXTENDED LEARNING FOOD SUPPLIES	791.61
CALIFORNIA CREDIT UNION - 1924	STD06/28/25CCU	THE CHICAGO FAUCET - FAUCETS FOR KINDER KITCHENS INSTA HOTS - KIT FUNDS	1,524.52
CALIFORNIA CREDIT UNION - 1924	STD06/28/25CCU	TRADER JOES - 2025 ELOP EXTENDED LEARNING FOOD SUPPLIES	110.79
CALIFORNIA CREDIT UNION - 1924	STD06/28/25CCU	THE HOME DEPOT - CAMPUS REPAIRS	152.29
CALIFORNIA CREDIT UNION - 1924	STD06/28/25CCU	PAVILIONS - 2025 ELOP EXTENDED LEARNING FOOD SUPPLIES	31.11
CALIFORNIA CREDIT UNION - 1924	STD06/28/25CCU	SMART & FINAL - 2025 ELOP EXTENDED LEARNING FOOD SUPPLIES	48.92
CALIFORNIA CREDIT UNION - 1924	STD06/28/25CCU	SUNBRIDGE INSTITUTE - TEACHER TRAINING - EMILY SMITH	709.50
CALIFORNIA CREDIT UNION - 1924	STD06/28/25CCU	SMART & FINAL - 2025 GRADUATION SUPPLIES	74.90
CALIFORNIA CREDIT UNION - 1924	STD06/28/25CCU	GRAINGER - ELECTRIC TANKLESS WATER HEATER - KIT FUNDS	2,843.36
CALIFORNIA CREDIT UNION - 1924	STD06/28/25CCU	BLICK - 2025 SUMMER INSTITUTE SUPPLIES	132.59
CALIFORNIA CREDIT UNION - 1924	STD06/28/25CCU	TRADER JOES - 2025 ELOP EXTENDED LEARNING FOOD SUPPLIES	50.34
CALIFORNIA CREDIT UNION - 1924	STD06/28/25CCU	COSTCO - 2025 GRADUATION SUPPLIES	212.73
CALIFORNIA CREDIT UNION - 1924	STD06/28/25CCU	THE UPS STORE - MAILING YEARBOOKS TO GRADUATED STAFF	58.16
CALIFORNIA CREDIT UNION - 1924	STD06/28/25CCU	COSTCO - AFTERCARE SNACKS SUPPLIES	276.16
		<b>\$</b>	<b>8,343.36</b>



OCEAN CHARTER SCHOOL

2024-25 Cash Flow Forecast  
Prepared by IS&D. For use by IS&D and IS&D clients only. © 2024 IS&D

State Schedule Description	2024-25 Budget	2024-25 Trend	Actuals as of 6/30/2025												FORCAST Jul 24 - Jun 25 (Worse)	Budget Variance (Worse) % Better / (Worse)		
			Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25				
8696 Other Fundraising	74,385	50,231	-	-	2,222	4,183	-	-	5,635	1,052	151	2,450	11,899	4,660	4,900	50,231	(28,154)	-38%
8697 E-Rate	11,000	13,410	2,235	-	2,235	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118	1,118	13,410	2,410	22%
8699 All Other Local Revenue	-	2,155	-	-	-	-	-	-	-	-	2,154	-	-	-	-	2,155	2,155	100%
8792 Transfers of Appointments - Special Education	-	1,750,416	1,750,416	-	-	-	-	-	-	-	-	-	-	-	-	1,750,416	738,981	73%
<b>Total 8600-8799 - Other Income-Local</b>	<b>1,011,435</b>	<b>1,750,416</b>	<b>5,696</b>	<b>155,602</b>	<b>100,728</b>	<b>54,109</b>	<b>172,117</b>	<b>98,426</b>	<b>80,556</b>	<b>126,789</b>	<b>131,875</b>	<b>95,818</b>	<b>87,691</b>	<b>641,008</b>	<b>1,750,416</b>	<b>8,696</b>	<b>8,696</b>	<b>100%</b>
8899 Other Prior Year Adjustment	-	8,696	-	-	-	-	-	-	2,109	4,148	-	-	-	-	-	8,696	8,696	100%
<b>Total Prior Year Adjustments</b>	<b>7,877,048</b>	<b>8,591,078</b>	<b>653,114</b>	<b>563,671</b>	<b>922,746</b>	<b>498,937</b>	<b>758,675</b>	<b>874,422</b>	<b>725,289</b>	<b>679,885</b>	<b>11,625</b>	<b>500,594</b>	<b>1,324,512</b>	<b>(1,940)</b>	<b>8,696</b>	<b>792,779</b>	<b>792,779</b>	<b>10%</b>
<b>Total INCOME</b>	<b>1,556,030</b>	<b>1,567,435</b>	<b>151,091</b>	<b>151,222</b>	<b>136,561</b>	<b>136,189</b>	<b>136,531</b>	<b>140,371</b>	<b>140,101</b>	<b>140,101</b>	<b>142,114</b>	<b>142,114</b>	<b>132,162</b>	<b>134,381</b>	<b>1,541,725</b>	<b>14,305</b>	<b>14,305</b>	<b>1%</b>
110 Teachers Salaries	105,128	100,128	4,179	7,806	11,655	8,634	4,911	8,766	12,085	6,224	13,319	7,954	7,954	7,954	97,928	7,190	7%	
1170 Teachers Salaries - Substitute	61,300	58,600	671	1,557	1,173	768	1,046	763	477	633	839	1,433	268	268	11,065	80,855	80%	
1175 Teachers Salaries - Special Education	-	9,300	-	-	-	-	-	-	-	-	-	-	-	-	9,300	(2,539)	100%	
1211 Certified/Para Support - Clericals & Counseling	10,246	8,270	1,193	1,421	1,405	1,314	1,044	882	708	303	21,986	21,986	21,986	21,986	8,270	1,978	19%	
1215 Certified/Para Support - Psychologist	2,541,515	2,541,515	12,048	21,820	21,820	22,653	21,986	21,986	21,986	21,986	21,986	21,986	21,986	21,986	254,002	453	0%	
1300 Certified Supervisors & Administrators Salaries	1,987,242	1,990,088	12,048	178,882	482,439	174,183	168,963	169,197	172,344.4	174,953	172,095	169,692	166,974	166,974	1,915,600	71,642	4%	
<b>Total 1000 - Certified Salaries</b>	<b>3,915,117</b>	<b>4,058,468</b>	<b>16,874</b>	<b>30,552</b>	<b>37,260</b>	<b>31,726</b>	<b>27,738</b>	<b>24,146</b>	<b>30,369</b>	<b>35,713</b>	<b>26,040</b>	<b>42,228</b>	<b>27,977</b>	<b>302,626</b>	<b>3,612,842</b>	<b>28,891</b>	<b>28,891</b>	<b>7%</b>
2111 Instructional Aide & Other Salaries	194,538	194,374	29	8,086	16,243	11,162	10,568	15,490	10,568	15,490	10,568	15,490	10,568	10,568	194,374	27,880	16%	
2121 After School Staff Salaries	545,485	545,485	308	45,883	63,259	57,804	48,315	46,810	49,228	60,788	49,546	58,308	58,308	58,308	604,039	(60,035)	-7%	
2131 Classified Teacher Salaries	160,380	201,024	6,040	9,103	10,119	10,889	11,455	9,578	12,527	14,845	9,635	15,748	9,923	9,923	126,880	33,500	21%	
2200 Classified Support Salaries	403,605	404,241	29,617	39,222	36,936	36,357	34,500	32,902	34,715	36,879	33,342	37,194	37,858	37,858	(3,001)	(3,001)	-6%	
2300 Classified Supervisors & Administrators Salaries	1,689,048	1,750,972	52,868	130,560	157,925	162,004	154,102	133,121	123,626	138,620	165,609	159,300	175,793	142,000	1,662,609	26,434	2%	
2900 Other Classified Salaries	3,678,285	3,750,060	64,915	309,241	340,864	316,355	327,285	307,084	293,023	310,944	337,502	301,395	345,486	309,054	3,578,209	98,076	3%	
<b>Total 1000-2000 - Salaries</b>	<b>485,073</b>	<b>481,095</b>	<b>2,446</b>	<b>41,867</b>	<b>44,582</b>	<b>43,807</b>	<b>43,005</b>	<b>38,279</b>	<b>39,341</b>	<b>39,855</b>	<b>41,876</b>	<b>40,208</b>	<b>40,713</b>	<b>38,549</b>	<b>446,609</b>	<b>38,644</b>	<b>38,644</b>	<b>8%</b>
3111 State Teachers Retirement System	70,471	70,471	3,110	5,300	6,385	6,161	5,452	4,717	5,657	6,504	5,033	7,293	6,339	6,339	67,523	2,949	4%	
3212 PERS - Public Employee Retirement System	53,300	54,376	897	4,235	4,738	4,521	4,267	4,009	4,700	4,831	4,700	4,831	4,831	4,831	49,921	2,215	4%	
3231 ME-S - Medical Security	562,793	547,142	89,025	38,044	38,675	37,891	43,669	40,467	34,493	40,733	37,697	37,697	37,697	37,697	458,872	108,889	18%	
3001 HRW - Health & Welfare	1,838	1,873	31	148	170	168	139	144	144	144	144	144	144	144	1,727	111	6%	
3001 SUI - State Unemployment Insurance	60,161	61,272	9,805	3,268	3,268	3,268	3,268	3,269	3,269	3,269	3,269	3,269	3,269	35,056	25,105	42%		
3751 OPFB, Active Employees	44,929	46,577	880	1,079	1,027	479	2,795	(1,034)	1,055	962	943	965	965	997	11,009	31,881	75%	
3902 Other Retirement Benefits	1,276,541	1,268,672	105,194	94,022	98,898	96,712	81,811	97,869	92,728	89,147	98,593	91,677	91,701	121,006	1,210,606	(2,106)	(2,106)	100%
<b>Total 1000 - Employee Benefits</b>	<b>4,954,826</b>	<b>5,018,732</b>	<b>174,109</b>	<b>403,264</b>	<b>439,762</b>	<b>433,066</b>	<b>409,097</b>	<b>385,751</b>	<b>400,091</b>	<b>436,155</b>	<b>393,163</b>	<b>437,187</b>	<b>340,542</b>	<b>4,649,140</b>	<b>307,690</b>	<b>307,690</b>	<b>16%</b>	
<b>Total 1000-3000 - Salaries &amp; Benefits</b>	<b>7,000</b>	<b>4,000</b>	<b>11</b>	<b>1,863</b>	<b>340</b>	<b>912</b>	<b>1,116</b>	<b>1,116</b>	<b>515</b>	<b>331</b>	<b>247</b>	<b>538</b>	<b>657</b>	<b>11</b>	<b>6,989</b>	<b>6,989</b>	<b>100%</b>	
4111 Core Curricula Materials	15,386	12,386	4,109	6,888	3,707	1,668	623	2,128	266	1,287	454	2,449	2,449	2,449	66,551	25,461	28%	
4311 Student Materials	11,114	11,114	871	465	2,169	1,089	869	233	630	932	643	750	608	608	11,614	(500)	-4%	
4551 Office Supplies	27,619	31,458	1,314	3,276	689	2,841	1,175	3,630	2,852	4,829	2,111	7,376	9,109	5,647	31,458	(8,839)	-4%	
4991 Food (Non Nutrition Program)	1,626	1,626	695	88	-	164	-	597	-	185	-	927	-	5,836	(2,312)	(2,312)	-100%	
4992 PE & Sports Equipment	4,000	4,000	349	352	3,780	90	(2,521)	44	-	11	-	1,471	-	1,471	2,424	2,424	61%	
4995 Before & After School Program Supplies	2,934	2,934	-	-	-	-	-	-	-	-	-	-	-	2,934	-	-	33%	

OCEAN CHARTER SCHOOL  
2024-25 Cash Flow Forecast  
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State Schedule Description	2024-25 Budget	2024-25 Trend	Actuals as of 6/30/2025												Budget Variance (Worse) / % Better / (Worse)																	
			7/24 - Jun-25		Aug-24		Sep-24		Oct-24		Nov-24		Dec-24			Jan-25		Feb-25		Mar-25		Apr-25		May-25		Jun-25						
			Actual	CFPI	Actual	CFPI	Actual	CFPI	Actual	CFPI	Actual	CFPI	Actual	CFPI		Actual	CFPI															
439 All Other Supplies	20,000	24,856	110		379		2,316		6,607		340		2,805		1,906		3,327		1,373		1,669		444		4,290		-24,856	-24%				
4390 Other Supplies	50,968	76,665	7,381		2,246		2,502		1,347		295		196		287		1,087		313		1,087		-		472		78,451	(27,483)	-58%			
411 Non Capitalized Equipment	15,000	16,127	2,094		648		18,463		26,234		27,323		18,296		12,174		20,263		17,094		19,817		16,452		34,901		16,127	(1,127)	-8%			
471 Nutrition Program Food & Supplies	187,845	202,843	518,799		24,469		30,676		54,109		31,887		27,083		24,626		32,545		25,631		34,977		27,595		56,227		213,758	(25,913)	-14%			
<b>Total 6000 - Supplies</b>	<b>406,605</b>	<b>446,605</b>	<b>518,799</b>		<b>24,469</b>		<b>30,676</b>		<b>54,109</b>		<b>31,887</b>		<b>27,083</b>		<b>24,626</b>		<b>32,545</b>		<b>25,631</b>		<b>34,977</b>		<b>27,595</b>		<b>56,227</b>		<b>428,825</b>	<b>(21,881)</b>	-5%			
<b>5000 - Operating Services</b>																																
511 Travel & Conferences	9,594	9,594	9,495		1,724		9,333		4,078		141		525		1,855		3,300		3,000		978		409		2,815		8,636		958	10%		
5111 Dues & Memberships	23,736	25,213	5,472		19,158		19,158		19,157		19,157		19,157		19,157		19,157		22,452		19,157		17,710		10,099		23,223		513	2%		
5451 General Insurance	209,173	229,894	8,580		1,483		20,789		3,076		1,602		18,579		1,250		17,102		10,190		17,101		7,710		10,099		117,563		(6,010)	-11%		
5511 Utilities	117,563	117,563	31,640		15,820		20,360		20,620		20,904		3,930		37,377		20,811		3,990		37,212		3,360		21,794		117,563		(6,010)	-10%		
5521 Security Services	240,000	240,000	4,570		13,958		1,500		19,340		9,227		975		27,380		3,115		10,496		(4,253)		225		21,926		108,340		(8,882)	-3%		
5531 Housekeeping Services	193,746	240,000	1,159		4,890		4,890		2,362		2,159		4,653		2,362		1,159		3,150		4,728		2,218		4,898		108,340		(8,882)	-3%		
5599 Other Facility Operations & Utilities	79,459	90,858	2,159		1,691		596		2,584		2,159		6,657		2,850		6,657		2,850		6,657		718		4,898		561,089		(561,089)	-100%		
5613 School Rent - Private Facility	-	-	3,862		7,072		12,557		8,050		8,049		5,362		2,988		2,668		4,890		9,955		2,807		9,285		31,927		(2,718)	100%		
5619 Other Facility Rentals	30,000	30,000	50		150		150		100		100		1,250		1,250		1,250		1,250		50		50		297		31,927		(2,718)	100%		
5621 Equipment Lease	6,900	6,900	3,862		7,072		12,557		8,050		8,049		5,362		2,988		2,668		4,890		9,955		2,807		9,285		41,055		(6,900)	8%		
5812 Field Trips & Pupil Transportation	78,000	78,385	558		854		782		2,638		28		2,638		678		1,235		4,890		9,955		2,807		9,285		11,622		(3,637)	-8%		
5821 Legal	33,225	31,087	3,862		7,072		12,557		8,050		8,049		5,362		2,988		2,668		4,890		9,955		2,807		9,285		41,055		(6,900)	8%		
5823 Audit	28,320	31,087	50		150		150		100		100		1,250		1,250		1,250		1,250		50		50		297		31,927		(2,718)	100%		
5831 Advertisement & Recruitment	5,150	5,150	3,138		7,988		7,988		18,953		16,823		10,254		2,270		8,178		8,186		6,671		9,164		3,669		94,893		7,210	7%		
5841 Contracted Substitute Teachers	102,103	102,103	15,554		27,746		4,469		3,433		2,104		3,433		4,149		247		838		8,138		4,369		4,699		32,445		(16,891)	-10%		
5842 Special Education Services	43,000	53,592	3,655		685		1,564		7,696		782		3,360		8,983		1,196		6,227		7,369		9,496		11,706		62,718		(19,718)	-46%		
5843 Non Public School	102,578	116,003	3,265		480		21,524		248		4,403		4,074		1,020		8,500		5,500		15,778		5,650		3,180		64,047		(8,531)	38%		
5844 After School Services	11,862	11,862	35,073		18,861		16,198		23,113		4,794		15,743		20,891		21,060		17,520		18,387		14,810		66,720		5,184		6,678	56%		
5849 Other Student Instructional Services	239,945	239,945	45,520		4,173		4,011		111		111		306		327		327		297		20,663		2,803		1,907		273,168		(9,223)	-14%		
5854 Nursing & Medical (Non-EP)	39,968	39,968	1,299		3,576		7,151		9,534		1,186		5,977		3,979		8,343		4,761		4,224		4,224		3,428		20,409		17,736	39%		
5859 All Other Consultants & Services	50,363	59,542	24,025		48,049		64,066		32,033		64,066		32,033		56,057		92,143		33,710		33,710		33,710		26,224		59,542		(1,791)	0%		
5871 District Oversight Fees	357,438	474,081	14,482		14,482		14,482		14,482		14,482		14,482		14,482		14,482		14,482		14,482		14,482		14,482		474,081		(116,644)	-38%		
5872 Special Education Fees (SELP)	-	-	14,482		14,482		14,482		14,482		14,482		14,482		14,482		14,482		14,482		14,482		14,482		14,482		14,482		14,482		14,482	100%
5881 Intra-Agency Fees	-	-	4,808		5,441		5,441		1,404		4,942		5,750		2,881		2,881		3,659		1,824		4,185		2,757		36,529		8,100	2%		
5895 Bad Debt Expense	36,529	36,529	4,808		5,441		5,441		1,404		4,942		5,750		2,881		2,881		3,659		1,824		4,185		2,757		36,529		8,100	2%		
5899 Unallocated Expense	11,152	15,916	4,808		5,441		5,441		1,404		4,942		5,750		2,881		2,881		3,659		1,824		4,185		2,757		15,916		(4,764)	-43%		
5911 Office Expenses	25,616	25,616	244		930		930		127		66		33		33		33		14,473		1,490		2,891		89		15,943		9,673	38%		
5921 Internet	2,195	2,195	930		127		930		127		66		33		33		33		14,473		1,490		2,891		89		1,314		881	40%		
5923 Website Hosting	9,631	9,631	244		930		930		127		66		33		33		33		14,473		1,490		2,891		89		1,314		881	40%		
5931 Postage & Shipping	2,195	2,195	930		127		930		127		66		33		33		33		14,473		1,490		2,891		89		1,314		881	40%		
5999 Other Communications	1,621	1,621	199,597		151,862		144,652		212,662		116,647		170,437		183,863		205,380		197,669		205,380		119,505		769,223		2,641,625		(783,378)	-38%		
<b>Total 6000 - Operating Services</b>	<b>1,900,247</b>	<b>2,185,733</b>	<b>122,262</b>		<b>122,262</b>		<b>122,262</b>		<b>122,262</b>		<b>122,262</b>		<b>122,262</b>		<b>122,262</b>		<b>122,262</b>		<b>122,262</b>		<b>122,262</b>		<b>122,262</b>		<b>122,262</b>		<b>14,283,792</b>		<b>35,336</b>	2%		
<b>6000 - Capital Outlay</b>	<b>1,464,128</b>	<b>1,464,128</b>	<b>1,464,128</b>		<b>1,464,128</b>		<b>1,464,128</b>		<b>1,464,128</b>		<b>1,464,128</b>		<b>1,464,128</b>		<b>1,464,128</b>		<b>1,464,128</b>		<b>1,464,128</b>		<b>1,464,128</b>		<b>1,464,128</b>		<b>1,464,128</b>		<b>1,464,128</b>		<b>1,464,128</b>		<b>1,464,128</b>	100%
6901 Depreciation Expense	192,750	192,750	192,750		192,750		192,750		192,750		192,750		192,750		192,750		192,750		192,750		192,750		192,750		192,750		192,750		192,750		192,750	0%
6903 Amortization Expense	192,750	192,750	192,750		192,750		192,750		192,750		192,750		192,750		192,750		192,750		192,750		192,750		192,750		192,750		192,750		192,750		192,750	0%
6912 Amortization Expense - Other	8,926,894	9,307,948	551,767		701,257		786,028		836,309		696,053		735,836		719,597		754,743		765,512		787,602		722,413		1,321,313		9,380,451		(483,571)	-5%		
6999 Capital Outlay	-	-	1,464,128		1,464,128		1,464,128																									

OCEAN CHARTER SCHOOL  
2024-25 Cash Flow Forecast

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State Schedule Description	Actuals as of 6/30/2025												FORCAST Jul-24 - Jun-25	Budget Variance (Worse) / % Better / (Worse)				
	2024-25		2024-25		2024-25		2024-25		2024-25		2024-25				2024-25		ACTUAL Actual	
	Budget	Trend	Actual	2024-25			Actual	2024-25										
<b>NET INCOME</b>	(1,049,846)	(716,870)	101,347	(137,586)	84,437	(197,116)	22,840	22,840	154,825	(29,654)	(85,627)	116,326	(221,819)	3,179	1	(210,624)	339,222	-32%
Operating Income	414,282	747,259	2,472,230	2,933,542	3,007,401	2,813,220	2,624,424	2,739,494	2,739,494	3,077,365	2,945,668	3,000,526	3,245,427	3,068,891	1	759,943	343,661	
Operating Income Excluding Non-cash Lease Expenses	607,032	940,008	101,347	(137,586)	84,437	(197,116)	22,840	22,840	154,825	(29,654)	(85,627)	116,326	(221,819)	3,179	1	950,237	343,661	
EBITDA	2,176,637	2,580,885	1,161,474	55,749	40,307	-	-	-	154,825	-	-	-	-	-	1	2,472,230	256,593	
<b>Cash flow from Operating Activities</b>	749,719	(841,934)	1,161,474	55,749	40,307	-	-	-	154,825	-	-	-	-	-	1	(710,624)	339,222	
Net Income	(5,518)	141,491	(4,181)	(13,001)	70,582	(83,990)	23,512	47,479	47,479	(110,377)	29,197	(17,032)	31,486	-	(1)	301,218	(448,501)	
Change in Accounts Payable	(646,955)	(139,067)	(445,943)	(2,289)	(4,862)	(1,637)	(1,643)	(1,649)	(1,649)	(1,654)	(1,660)	(1,666)	(1,672)	306,654	20,885	(139,067)	507,889	
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Prepaid Liabilities	(79,807)	(7,211)	(62,699)	61,829	(1,438)	5,613	1,862	6,104	6,104	(65,778)	2,098	61,001	(60,107)	54,972	-	(7,211)	(7,211)	
Change in Deposits	-	82,119	98,392	-	(9,999)	-	(239)	-	-	-	(726)	(5,298)	(50)	-	-	82,119	163,926	
Change in Deferred Revenue	-	(237,060)	(496,995)	-	-	-	-	-	-	-	-	-	-	269,935	-	(237,060)	(237,060)	
Change in Other Long Term Assets	-	19,851	-	-	4,862	1,637	1,643	1,649	1,649	1,654	1,660	1,666	1,672	1,672	-	19,851	19,851	
Change in Other Long Term Liabilities	-	(16,672)	122,262	-	122,262	122,262	122,262	122,262	122,262	122,262	122,262	122,262	122,262	122,262	(10,885)	148,672	(16,672)	
Depreciation Expense	1,464,128	1,488,567	122,262	122,262	122,262	122,262	122,262	122,262	122,262	122,262	122,262	122,262	122,262	122,262	-	1,468,567	1,488,567	
<b>Cash flow from Investing Activities</b>	-	(64,997)	-	-	-	-	-	-	-	-	-	-	-	-	-	(64,997)	(64,997)	
Capital Expenditures	-	(64,997)	-	-	-	-	-	-	-	-	-	-	-	-	-	(64,997)	(64,997)	
<b>Cash flow from Financing Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Use - Sale of Receivables	(273,325)	273,325	(12,345)	(12,345)	(60,256)	(35,025)	(60,375)	(48,089)	(48,089)	(12,345)	(12,345)	(32,286)	(48,242)	(56,541)	-	(420,508)	(156,584)	
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Use - Loans	1,395,100	3,120,937	2,933,542	3,007,401	2,813,220	2,624,424	2,739,494	2,739,494	3,077,365	2,945,668	3,000,526	3,245,427	3,068,891	2,889,759	-	2,889,759	4,496,659	
<b>Ending Cash Balance</b>	-	-	2,933,542	3,007,401	2,813,220	2,624,424	2,739,494	2,739,494	3,077,365	2,945,668	3,000,526	3,245,427	3,068,891	2,889,759	-	2,889,759	4,496,659	