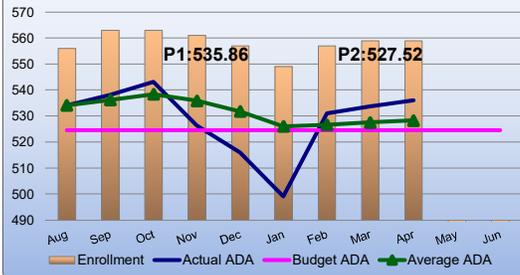


OCEAN CHARTER SCHOOL - Financial Dashboard (May 2025)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

2 ADA & Enrollment



KEY POINTS

Ocean's P2 enrollment was 559 (1 student higher than budget) while the Average ADA was 527.52, 3 ADA above budget.

Ocean's projected operating net income is \$428K, \$14K above budget. Total revenues are higher than budget by \$83K due to increased LCFF revenue resulting from increased attendance and Other local revenue resulting from increased aftercare & enrichment revenue. Total expenses are higher than budget by \$72K mostly due to the increased Special Ed Fair Share expenses resulting from increased district encroachment fees.

Forecast includes \$173K of restricted one-time funds. An additional \$100K remains available to spend through FY27/28.

Ocean's projected EBITDA is \$792K with a debt service coverage ratio of 1.33.

Ocean's cash balance at the end of May was \$2.8M with \$317K as restricted site project cash. Projected operating cash balance at year-end is \$2.5M which represents a 33% cash reserve.

Attendance Analysis	Actual through Month 9	Actual P2	Budgeted P2	Budget Variance B/(W)	Prior Month Forecast	Prior Mo Variance B/(W)	FY 23-24	FY 22-23
Enrollment	559	559	558	1	559	0	567	562
Attendance %	94.6%	94.5%	94.0%	0.5%	94.5%	0.0%	94.8%	0.0%
Avg Daily Attendance (ADA)	528.29	527.52	524.52	3.00	527.52	0.00	533.46	515.96

Income Statement	Actual through 05/31/25	Forecast as of 05/31/25	FY 24-25 Budget	Budget Variance B/(W)	Prior Month Forecast	Prior Mo Variance B/(W)	FY 23-24	FY 22-23
Local Control Funding Formula	5,183,114	5,954,636	5,936,324	18,312	5,954,636	0	5,961,311	5,271,684
Federal Revenue	100,104	114,392	106,531	7,861	115,314	(922)	104,641	371,272
State Revenue	942,054	745,291	822,758	(77,466)	754,998	(9,706)	683,618	1,115,585
Other Local Revenue	600,915	610,754	488,389	122,365	582,893	27,861	691,990	625,319
Grants/Fundraising	519,128	534,902	523,046	11,857	520,540	14,362	1,138,725	1,230,115
TOTAL REVENUE	7,345,315	7,959,977	7,877,048	82,929	7,928,382	31,595	8,580,284	8,613,974
<i>Total per ADA</i>		15,089	15,018	72	15,030	60	16,084	16,695
<i>w/o Grants/Fundraising</i>		14,075	14,020	55	14,043	33	13,950	14,311
Certificated Salaries	1,748,626	1,964,749	1,987,242	22,493	1,967,325	2,576	1,862,500	1,897,666
Classified Salaries	1,520,529	1,667,961	1,689,043	21,082	1,672,901	4,940	1,703,596	1,753,036
Benefits	1,039,443	1,106,825	1,278,541	171,715	1,114,922	8,097	1,146,969	1,116,165
Student Supplies	372,597	434,937	406,944	(27,994)	420,352	(14,585)	423,291	409,032
Operating Expenses	1,872,402	2,164,970	1,908,247	(256,724)	2,146,002	(18,968)	2,411,696	2,240,748
Other	1,505,522	1,659,359	1,656,878	(2,481)	1,659,055	(304)	1,623,954	1,649,938
TOTAL EXPENSES	8,059,119	8,998,802	8,926,894	(71,908)	8,980,558	(18,244)	9,172,007	9,066,585
<i>Total per ADA</i>		17,059	17,019	(40)	17,024	35	17,193	17,572
NET INCOME / (LOSS)	(713,804)	(1,038,825)	(1,049,846)	11,021	(1,052,176)	13,351	(591,722)	(452,611)
EBITDA	791,718	620,534	607,032	13,502	606,879	13,655	1,032,232	1,197,327
Op Inc Excluding Non-cash Lease Exp	631,023	427,994	414,282	13,712	414,398	13,595	834,524	1,011,365

5 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
2,816,431	1,393,100	1,423,331

Balance Sheet	6/30/2024	4/30/2025	5/31/2025	6/30/2025 FC
Assets				
Cash, Operating	2,155,582	2,928,779	2,779,165	2,499,783
Cash, Restricted	316,648	316,648	316,648	316,648
Accounts Receivable	1,260,338	2,808	2,808	612,856
Due From Others	(78)	0	0	0
Other Assets	203,862	106,916	107,006	192,368
Net Fixed Assets	53,614,103	52,391,512	52,269,276	52,147,285
Total Assets	57,550,456	55,746,663	55,474,903	55,768,939
Liabilities				
A/P & Payroll	171,868	145,149	143,450	241,170
Due to Others	556,505	93,537	93,537	647,804
Deferred Revenue	813,643	316,648	316,648	316,648
Other Liabilities	81,806	81,806	81,806	61,222
Total Debt	10,624,167	10,299,041	10,250,800	10,238,455
Total Liabilities	12,247,990	10,936,181	10,886,240	11,505,298
Equity				
Beginning Fund Bal.	45,933,964	45,302,467	45,302,467	45,302,467
Net Income/(Loss)	(631,497)	(491,985)	(713,804)	(1,038,825)
Total Equity	45,302,467	44,810,482	44,588,663	44,263,642
Total Liabilities & Equity	57,550,456	55,746,663	55,474,903	55,768,940
Debt Service coverage ratio			1.33	
Days Cash on Hand	102	(859)	135	121 > 45 days is good
Cash Reserve %	27.8%	-235.3%	36.9%	33.2%



Ocean Charter School Financial Analysis May 2025

Ocean Charter School is projected to have a net income of -\$1,039K and operating net income (adjusted for building project related items) of \$428K in FY24-25 compared to -\$1,050K and \$414K (operating) in the board-approved budget. Reasons for this positive \$11K and \$14K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of May 31, 2025, the unrestricted cash balance was \$2.78M. By June 30, 2025, the unrestricted cash balance is projected to be \$2.50M, which represents a 33% reserve.

As of May 31, 2025, the Accounts Receivable balance was \$3K compared to \$3K in the prior month.

As of May 31, 2025, the Accounts Payable balance, including payroll liabilities, totaled \$143K, compared to \$145K in the prior month.

As of May 31, 2025, the debt balance of \$10.25M compared to \$10.30M in the prior month. An additional \$12K will be paid this fiscal year.

Income Statement

Revenue

Total revenue for FY24-25 is projected to be \$7.96M, which is \$83K or 1.1% over budgeted revenue of \$7.88M. The forecast included the following significant revenue variances:

- **LCFF – Local Controls Funding Formula (8011-8098) \$18K above** budget due to a higher than budget Average Daily Attendance (ADA).
- **Child Nutrition-State \$34K below** budget due to less meals served compared to previously budgeted.
- **State Mental Health (8592) \$43K above** budget due to the addition of Mental Health funds this school year.
- **Expanded Learning Opportunity Program(ELOP-8595) \$68K below** budget due to less expenditures tagged to ELOP. Unexpended funds will be carried forward to the following fiscal year.
- **Other State Revenue (8599) \$29K below** budget due to partial Educator Effectiveness funds being carried forward to FY25-26.
- **Childcare & Enrichment Program Fees (8682) \$107K above** budget due to increased participation in Aftercare and Afterschool enrichment classes.

Expenses

Total expenses for FY24-25 are projected to be \$9.00M, which is \$72K or 0.8% over budgeted expenditures of \$8.93M. The forecast included the following significant expense variances:

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



- **Afterschool Staff Salaries (2200) \$21K below** budget due to less hours being worked by Afterschool staff.
- **Classified Support Salaries (2200) \$33K below** budget due to the removal of a TBD-Nutrition Program Assistant position and pro-rated late start of the Maintenance Coordinator.
- **Health & Welfare Benefits (3401) \$88K below budget** due to actual bills coming in lower than budget.
- **Worker's Compensation Insurance (3601) \$25K below** budget due to the change in the split between General insurance and worker's comp insurance (Chartersafe) by \$21K and a \$4K worker's comp audit refund. The \$21K decrease is offset by an increase in General insurance (5451) by \$24K.
- **Other Retirement Benefits (3901) \$31K below** budget due to decreased 403B employer match benefits.
- **General Insurance (5451) \$24K above budget** due to the change in the split between General Insurance and Worker's compensation insurance.
- **Housekeeping Service (5531) \$46K above** budget due to increased janitorial service expenses this school year.
- **Special Education Fees (SELPA) (5872) \$117K above** budget due to increased district encroachment fees.

ADA

Budget P2 ADA is 524.52 based on enrollment of 558 and a 94.0% attendance rate.

Forecast P2 ADA is 527.52 with ending enrollment of 559 and a 94.5% attendance rate.

Actual ADA through Month 9 is 528.29 with ending enrollment of 559 and a 94.6% attendance rate.

Month 9 ADA is 536.00 with a 95.9% ADA rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Ocean Charter School
Balance Sheet
As of May 31, 2025

Financial Row	OCEAN CHARTER Amount
Assets	
Current Assets	
Cash	\$3,095,813
Cash in Bank	
9124-1045 - Cash in Bank - CCU - Checking 1368	\$47,075
9128-1045 - Cash in Bank - Hanmi - Business MM Sweep 8349	\$1,081,780
9127-1045 - Cash in Bank - Hanmi - ICS Sweep 8358	\$1,071,931
9126-1045 - Cash in Bank - Hanmi - ICS Sweep 8367	\$147,069
9122-1045 - Cash in Bank - Hanmi - Money Mkt 5222	\$250,000
9121-1045 - Cash in Bank - Hanmi - Operating 4749	\$247,757
9125-1045 - Cash in Bank - Hanmi - Prop 1D 4838	\$250,000
Total Cash	\$3,095,613
Petty Cash	
9139-1045 - Petty Cash - Ocean	200
Total Petty Cash	\$200
Total Cash	\$3,095,813
Accounts Receivable	\$2,807
9291 - Due from Grantor Governments	2,807
Total Accounts Receivable	2,807
Prepaid Expenses	\$16,183
9332 - Prepaid Expenses	\$16,183
Total - Prepaid Expenses	16,183
Total Current Assets	\$3,114,802
Long Term Assets	
Fixed Assets	\$52,269,276
9420 - Improvement of Sites	58,288,383
9425 - Accumulated Depreciation - Sites	(6,042,461)
9440 - Computers/Equipment	88,768
9445 - Accumulated Depreciation - Computers/Equipment	(75,395)
9446 - Furniture	24,090
9447 - Accumulated Depreciation - Furniture	(14,109)
Total Fixed Assets	52,269,276
Right of Use Assets	\$90,733
9462 - ROU Equipment	111,874
9467 - ROU Accumulated Amortization Equipment	(21,141)
Total Right of Use Assets	90,733
Total Long Term Assets	\$52,360,010
Total Assets	\$55,474,812
Liabilities & Equity	
Liabilities	
Current Liabilities	
Accounts Payable	\$136,129
9501 - Accounts Payable Posting	137,220
9515 - Nvoicepay Refund Payable	(1,092)
9516 - Accrued Payable	(0)
Total Accounts Payable	\$136,129
Payroll Liabilities	\$6,822
9531 - SUI - State Unemployment Insurance	288
9543 - Other Retirement Benefits	1,594
9545 - Salaries Payable	1,780
9551 - Employee Union Dues	3,159
Total Payroll Liabilities	6,822
Due to Others	\$84,608
9591 - Due to Grantor Governments	84,608
Total Due to Others	84,608
Current Leases Payable	\$8,927
9625 - Current Leases Payable	\$8,927

Total Current Leases Payable	\$8,927
Current Loans	\$48,102
9644 - Current Loans	\$48,102
Total Current Loans	48,102
Deferred Revenue	\$316,648
9651 - Deferred Revenue	\$316,648
Deferred Revenue	316,648
Total Current Liabilities	\$601,236
Long Term Liabilities	
Long Term Debt	
9672 - Long Term Loans	\$10,202,698
Total Long Term Debt	\$10,202,698
Long Term Lease Liabilities	\$81,806
9667 - Long Term Leases Payable	81,806
Total Long Term Lease Liabilities	\$81,806
Total Long Term Liabilities	\$10,284,504
Total Liabilities	\$10,885,740
Equity	
Unrestricted Fund Balance	
Beginning Fund Balance	\$45,147,760
Net Income	(713,395)
Restricted Funds	\$154,707
9793 - Board Designated Unrestricted Funds	\$87,346
Required Mainetnenace Reserve	(\$67,361)
Capital Campaign funds	\$154,707
9794 - Contra Restricted Net Position	\$67,361
Total Restricted Funds Offset	154,707
Total Unrestricted Fund Balance	\$44,589,072
Restricted Fund Balance	\$0
9797 - Restricted Net Position	\$0
Total Restricted Fund Balance	0
Total Equity	\$44,589,072
Total Liabilities & Equity	\$55,474,812

Ocean Charter School
Income Statement
For the 11 Months Ending May 31, 2025

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget	Budget Remaining
Income								
LCFF Revenues								
8011 - Local Control Funding Formula	221,341	220,133	1,208	2,308,554	1,838,684	469,870	2,175,848	(132,706)
8012 - Education Protection Account	0	0	0	788,891	1,260,162	(471,271)	1,783,319	994,428
8019 - Local Control Funding Formula - Prior Year	(7,246)	0	(7,246)	(21,738)	0	(21,738)	0	21,738
8096 - In Lieu of Property Taxes	156,032	135,143	20,889	2,073,000	1,842,014	230,986	1,977,157	(95,843)
8098 - In Lieu of Property Taxes - Prior Year	0	0	0	34,407	0	34,407	0	(34,407)
Total LCFF Revenues	\$370,127	\$355,277	\$14,850	\$5,183,114	\$4,940,860	\$242,254	\$5,936,324	\$753,210
Federal Revenues								
8221 - Child Nutrition - Federal	5,210	7,337	(2,127)	42,028	43,613	(1,585)	70,922	28,894
8291 - Title I	0	0	0	43,561	9,238	34,323	18,476	(25,085)
8292 - Title II	0	0	0	9,515	3,567	5,949	7,133	(2,382)
8295 - Title IV, SSAE	0	0	0	5,000	5,000	0	10,000	5,000
Total Federal Revenues	\$5,210	\$7,337	(\$2,127)	\$100,104	\$61,418	\$38,686	\$106,531	\$6,427
Other State Revenues								
8520 - Child Nutrition - State	12,690	18,632	(5,942)	208,134	110,757	97,376	180,110	(28,024)
8550 - Mandate Block Grant	0	0	0	10,703	10,702	1	10,702	(1)
8561 - State Lottery - Non Prop 20	0	0	0	70,306	48,484	21,822	96,968	26,662
8562 - State Lottery - Prop 20	0	0	0	7,568	0	7,568	39,444	31,877
8592 - State Mental Health	3,980	0	3,980	36,312	0	36,312	0	(36,312)
8595 - Expanded Learning Opportunity Program	14,478	23,507	(9,029)	240,110	214,173	25,937	261,187	21,077
8596 - Prop 28 Arts & Music	6,418	2,886	3,532	92,405	26,299	66,107	32,071	(60,334)
8599 - State Revenue - Other	0	0	0	276,516	182,047	94,469	202,275	(74,241)
Total Other State Revenues	\$37,566	\$45,025	(\$7,459)	\$942,054	\$592,463	\$349,591	\$822,758	(\$119,296)
Local Revenues								
8650 - Leases & Rentals	875	0	875	875	0	875	0	(875)
8660 - Interest & Dividend Income	2,453	0	2,453	30,536	0	30,536	41,250	10,714
8682 - Childcare & Enrichment Program Fees	26,743	50,131	(23,388)	542,847	391,021	151,825	436,139	(106,708)
8689 - All Other Fees & Contracts	0	0	0	1,575	0	1,575	0	(1,575)
8697 - E-Rate	1,118	917	201	12,293	10,083	2,209	11,000	(1,293)
8699 - All Other Local Revenue	0	0	0	2,154	0	2,154	0	(2,154)
Total Local Revenues	\$31,188	\$51,048	(\$19,860)	\$590,279	\$401,105	\$189,175	\$488,389	(\$101,890)
Grants & Fundraising								
8692 - Grants	0	0	0	22,480	440	22,040	3,000	(19,480)
8695 - Contributions & Events	51,843	34,112	17,731	451,318	441,661	9,657	441,661	(9,657)
8696 - Other Fundraising	4,660	15,139	(10,479)	45,330	28,817	16,513	78,385	33,054
Total Grants & Fundraising	\$56,503	\$49,251	\$7,252	\$519,128	\$470,918	\$48,210	\$523,046	\$3,918
Other Prior Year Adjustments								
8999 - Other Prior Year Adjustment	0	0	0	10,636	0	10,636	0	(10,636)
Total Other Prior Year Adjustments	\$0	\$0	\$0	\$10,636	\$0	\$10,636	\$0	(\$10,636)
Gross Income	\$500,594	\$507,938	(\$7,344)	\$7,345,315	\$6,466,763	\$878,552	\$7,877,048	\$531,733
Expenses								
Certificated Salaries								
1110 - Teachers' Salaries	132,162	141,457	(9,295)	1,407,344	1,414,573	(7,229)	1,556,030	148,687
1170 - Teachers' Salaries - Substitute	13,319	12,849	469	90,584	98,120	(7,536)	105,128	14,545
1175 - Teachers' Salaries - Stipend/Extra Duty	793	5,012	(4,219)	8,080	38,271	(30,190)	61,320	53,239
1211 - Certificated Pupil Support - Librarians	1,433	0	1,433	2,272	0	2,272	0	(2,272)
1299 - Certificated Pupil Support - Other	0	1,253	(1,253)	8,270	9,565	(1,295)	10,248	1,978
1300 - Certificated Supervisors' & Administrators' Salaries	21,986	21,986	(0)	232,076	232,529	(453)	254,515	22,439
Total Certificated Salaries	\$169,692	\$182,557	(\$12,864)	\$1,748,626	\$1,793,058	(\$44,431)	\$1,987,242	\$238,616
Classified Salaries								
2111 - Instructional Aide & Other Salaries	42,228	43,475	(1,247)	334,649	367,803	(33,154)	391,517	56,868
2121 - After School Staff Salaries	15,490	20,721	(5,231)	135,045	158,235	(23,191)	169,538	34,493
2131 - Classified Teacher Salaries	65,133	60,089	5,044	545,131	517,143	27,988	564,003	18,873
2200 - Classified Support Salaries	15,748	17,639	(1,891)	116,957	148,847	(31,890)	160,380	43,424
2400 - Classified Office Staff Salaries	37,194	38,612	(1,417)	388,748	372,105	16,643	403,605	14,857
Total Classified Salaries	\$175,793	\$180,535	(\$4,742)	\$1,520,529	\$1,564,133	(\$43,604)	\$1,689,043	\$168,514
Employee Benefits								
3111 - STRS - State Teachers Retirement System	40,713	43,661	(2,948)	408,060	439,191	(31,131)	485,073	77,013
3311 - OASDI - Social Security	7,393	8,339	(946)	62,184	65,581	(3,397)	70,471	8,287
3331 - MED - Medicare	4,818	5,265	(447)	45,696	48,679	(2,983)	53,306	7,610
3401 - H&W - Health & Welfare	37,682	46,897	(9,214)	474,422	515,864	(41,442)	562,761	88,339
3501 - SUI - State Unemployment Insurance	166	182	(15)	1,867	1,679	188	1,838	(29)
3601 - Workers' Compensation Insurance	0	0	0	35,056	60,161	(25,105)	60,161	25,105
3901 - Other Retirement Benefits	965	4,802	(3,838)	10,051	41,607	(31,555)	44,929	34,878
3902 - Other Benefits	(36)	0	(36)	2,106	0	2,106	0	(2,106)
Total Employee Benefits	\$91,701	\$109,145	(\$17,444)	\$1,039,443	\$1,172,763	(\$133,320)	\$1,278,541	\$239,098

Ocean Charter School
Income Statement
For the 11 Months Ending May 31, 2025

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget	Budget Remaining
Supplies								
4111 - Core Curricula Materials	0	0	0	11	7,000	(6,989)	7,000	6,989
4211 - Books & Other Reference Materials	538	0	538	10,198	15,386	(5,188)	15,386	5,188
4311 - Student Materials	454	7,668	(7,214)	64,102	84,344	(20,243)	92,012	27,910
4351 - Office Supplies	608	926	(318)	9,861	10,188	(327)	11,114	1,253
4371 - Custodial Supplies	0	2,302	(2,302)	30,146	25,317	4,829	27,619	(2,527)
4391 - Food (Non Nutrition Program)	9,109	1,745	7,365	37,602	19,192	18,410	20,937	(16,665)
4392 - Uniforms	0	136	(136)	1,091	1,491	(399)	1,626	535
4393 - PE & Sports Equipment	0	333	(333)	1,565	3,667	(2,101)	4,000	2,435
4395 - Before & After School Program Supplies	0	367	(367)	2,934	4,038	(1,104)	4,405	1,471
4399 - All Other Supplies	434	0	434	20,576	20,000	576	20,000	(576)
4411 - Non Capitalized Equipment	0	0	0	15,655	15,000	655	15,000	(655)
4711 - Nutrition Program Food & Supplies	16,452	16,193	258	178,857	146,821	32,036	187,845	8,988
Total Supplies	\$27,595	\$29,670	(\$2,074)	\$372,597	\$352,444	\$20,154	\$406,944	\$34,346
Operating Expenses								
5211 - Travel & Conferences	0	800	(800)	5,821	8,795	(2,974)	9,594	3,773
5311 - Dues & Memberships	409	1,978	(1,569)	24,965	21,758	3,208	23,736	(1,230)
5451 - General Insurance	0	0	0	233,183	209,173	24,010	209,173	(24,010)
5511 - Utilities	7,710	8,904	(1,194)	107,464	97,949	9,515	106,853	(611)
5531 - Housekeeping Services	3,360	16,146	(12,786)	216,044	177,601	38,443	193,746	(22,298)
5599 - Other Facility Operations & Utilities	225	6,622	(6,397)	86,414	72,837	13,577	79,459	(6,955)
5619 - Other Facility Rentals	2,218	0	2,218	2,218	0	2,218	0	(2,218)
5621 - Equipment Lease	0	2,500	(2,500)	23,232	27,500	(4,268)	30,000	6,768
5631 - Vendor Repairs	0	576	(576)	11,906	6,331	5,574	6,907	(4,999)
5812 - Field Trips & Pupil Transportation	2,807	6,500	(3,693)	31,770	71,500	(39,730)	78,000	46,230
5821 - Legal	1,814	2,769	(955)	40,857	30,456	10,400	33,225	(7,632)
5823 - Audit	9,625	2,363	7,263	31,087	25,988	5,099	28,350	(2,737)
5831 - Advertisement & Recruitment	0	429	(429)	1,600	4,721	(3,121)	5,150	3,550
5841 - Contracted Substitute Teachers	9,164	8,509	655	91,225	93,594	(2,370)	102,103	10,878
5844 - After School Services	4,369	1,296	3,073	27,746	14,258	13,488	15,554	(12,192)
5849 - Other Student Instructional Services	9,496	3,583	5,913	51,012	39,417	11,596	43,000	(8,012)
5852 - PD Consultants & Tuition	5,650	8,548	(2,898)	60,866	94,030	(33,163)	102,578	41,712
5854 - Nursing & Medical (Non-IEP)	0	989	(989)	5,184	10,874	(5,690)	11,862	6,678
5859 - All Other Consultants & Services	14,810	19,995	(5,186)	206,448	219,950	(13,502)	239,945	33,497
5861 - Non Instructional Software	0	3,793	(3,793)	25,878	41,727	(15,849)	45,520	19,643
5865 - Fundraising Cost	2,803	3,331	(528)	20,186	36,638	(16,451)	39,968	19,782
5871 - District Oversight Fees	4,224	4,947	(723)	56,114	54,416	1,698	59,363	3,249
5872 - Special Education Fees (SELPA)	33,710	25,021	8,689	447,858	332,417	115,441	357,438	(90,420)
5899 - All Other Expenses	4,185	3,042	1,143	32,900	33,466	(566)	36,508	3,608
5911 - Office Phone	0	929	(929)	13,119	10,223	2,896	11,152	(1,967)
5921 - Internet	2,891	2,135	756	15,854	23,481	(7,628)	25,616	9,762
5923 - Website Hosting	0	803	(803)	343	8,828	(8,486)	9,631	9,288
5931 - Postage & Shipping	36	183	(147)	1,110	2,012	(902)	2,195	1,085
5999 - Other Communications	0	135	(135)	0	1,486	(1,486)	1,621	1,621
Total Operating Expenses	\$119,505	\$136,824	(\$17,319)	\$1,872,402	\$1,771,423	\$100,979	\$1,908,247	\$35,845
Capital Outlay								
6901 - Depreciation Expense	122,236	121,992	245	1,344,827	1,342,137	2,691	1,464,128	119,301
Total Capital Outlay	\$122,236	\$121,992	\$245	\$1,344,827	\$1,342,137	\$2,691	\$1,464,128	\$119,301
Other Expenses								
7438 - Interest Expense	15,890	15,830	60	160,694	192,750	(32,055)	192,750	32,055
Total Other Expenses	\$15,890	\$15,830	\$60	\$160,694	\$192,750	(\$32,055)	\$192,750	\$32,055
Total Expenses	\$722,413	\$776,552	(\$54,139)	\$8,059,119	\$8,188,707	(\$129,588)	\$8,926,894	\$867,775
Net Income	(\$221,819)	(\$268,615)	\$46,795	(\$713,804)	(\$1,721,944)	\$1,008,140	(\$1,049,846)	(\$336,042)

Ocean Charter School
Check Register
For the Month Ending May 31, 2025

Check #	Vendor Name	Date Description	Amount
1401M	DAN MANALANG	5/1/2025 05/03/25 - OCS GALA FOOD, DRINKS, SERVICE	2,770.00
1404M	HALO EVENT GROUP LLC	5/3/2025 05/02/25 - GALA DECOR	956.59
EFT05/05/25WFM	WELLS FARGO FINANCIAL LEASING, INC.	5/5/2025 04/25 - EQUIPMENT LEASE	2,451.16
STD03/15/25OCTAM	OCEAN CHARTER TEACHERS' ASSOCIAT	5/5/2025 03/15/25 - UNION DUES LOCAL CHAPTER	168.75
STD03/31/25OCTAM	OCEAN CHARTER TEACHERS' ASSOCIAT	5/5/2025 03/31/25 - UNION DUES LOCAL CHAPTER	168.75
STD04/15/25OCTAM	OCEAN CHARTER TEACHERS' ASSOCIAT	5/5/2025 04/15/25 - UNION DUES LOCAL CHAPTER	161.25
STD04/30/25OCTAM	OCEAN CHARTER TEACHERS' ASSOCIAT	5/5/2025 04/30/25 - UNION DUES LOCAL CHAPTER	168.75
A023691	WAXIE SANITARY SUPPLY	5/7/2025 HAND & SURFACE WIPES	18.17
P071066	CHARTERLIFE	5/7/2025 05/2025 - FSA ADMIN FEE	75.00
P071069	WILL GEER THEATRICIUM BOTANIUM	5/7/2025 06/04/25 - 7TH B FIELD TRIP	512.00
P071070	MATTHEW BIANCANIELLO	5/7/2025 WHOLE FOODS - FOOD SUPPLIES FOR 5THA CAMPING TRIP	1,091.61
1405M	DAN MANALANG	5/8/2025 05/03/25 - OCS GALA FOOD, DRINKS, SERVICE	3,221.00
EFT05/08/25LADWPM	LADWP-0791	5/8/2025 03/24/25-04/23/25 - WATER & SEWER CHARGES	7,267.40
P071294	CALIFORNIA TEACHERS ASSOCIATION	5/12/2025 03/15/25 - UNION DUES CTA	4,166.47
A023832	FIYA (FOUNDATION FOR INTERSCHOLAS	5/13/2025 LEAGUE REGISTRATION FEE - BOYS BB	4,455.50
A023833	WAXIE SANITARY SUPPLY	5/13/2025 ROLL LINER	1,509.84
A023834	CHARTER'S CHOICE EDUCATIONAL SER	5/13/2025 03/04/25-03/18/25 - COUNSELING SERVICES	3,937.50
EFT05/13/25M	AMERICAN EXPRESS - 91004	5/13/2025 04/25 - MAILCHIMP - MICROSOFT OFFICE FOR ADMIN TEAM	746.10
P071373	KELLEY MAJOR	5/13/2025 FLORA GRUBB - PLANT SUPPLIES FOR SPRING PROJECT	123.16
P071376	AMAZON CAPITAL SERVICES	5/13/2025 FOOD GRADE MINERAL OIL	60.30
P071378	LIGIA SOARES	5/13/2025 COSTCO - FOOD SUPPLIES FOR CAMPING TRIP 3RD B	725.20
P071379	DENNIS C DEMANETT	5/13/2025 03/09/25-03/18/25 - MENTORING SERVICES	660.00
P071380	HIROMI YONEDA-MATSUE	5/13/2025 MARUKI - SUPPLIES FOR 7B & 7C CLASSES	79.52
P071382	DREW SCHWARTZ	5/13/2025 04/09/25 - MILEAGE REIMBURSEMENT - DRIVING CAMPING TRIP	25.00
2003179	Aaron Wahle	5/15/2025 05/21/25-05/02/25 - WEB RESERVE - CAMPSITE RESERVATION	268.25
2003180	Arabella Ezralow	5/15/2025 04/09/25 - BIODYNAMIC WORKSHOP - GARDENING PROGRAM	300.00
2003181	Britney Gower	5/15/2025 LYFT - TRANSPORTATION TO SCHOOL	374.07
2003182	Daigo Daikoku	5/15/2025 AMAZON - PAPER	197.44
2003183	Emi Ito	5/15/2025 WHOLE FOODS - HAIR & MAKE UP SUPPLIES	9.59
2003184	Fumi Suzuki	5/15/2025 THE HOME DEPOT - FOAM BOARD, GAPS & CRACKS	391.02
EFT05/19/25M	FRONTIER COMMUNICATIONS-0088	5/19/2025 04/22/25-05/21/25 - VOIP SERVICES	1,773.27
E021305	KABAZON WATERS	5/20/2025 04/24/25 - WATER DELIVERY	162.69
EFT05/20/25SCGM	SOCALGAS	5/20/2025 3/27/25-04/25/25 - GAS CHARGES	685.21
P071814	LAUSD	5/20/2025 FY23/24 - Q2 FIRE ALARM PREVENTATIVE MAINTENANCE	4,420.19
STD04/30/25LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	5/20/2025 04/30/25 - PAYROLL - 403B	1,490.26
STD05/15/25LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	5/20/2025 05/15/25 - PAYROLL - 403B	1,609.52
2003185	Amy Motyka	5/23/2025 SMART & FINAL - SODAS FOR GALA 2025	239.35
2003186	BRENAN YACK	5/23/2025 PAVILLIONS - CUPS, LEMONADE FOR SPRING DANCE	92.14
2003187	Bryn Bowen	5/23/2025 SPROUTS - FOOD & DRINK SUPPLIES FOR PENTATHLON	257.90
2003188	GLORIA GARCIA	5/23/2025 COSTCO - LATEX GLOVES M FOR CAMPUS CLEANING SERVICES	62.95
2003189	HALEY ZANZE	5/23/2025 TEACHERS PAY - BLACK HISTORY RESOURCE - ART WALK	75.64
2003190	HIROMI YONEDA-MATSUE	5/23/2025 TARGET - CLEAR STORAGE BOX FOR YUKATA COSTUMES JAPANESE PLAY	62.57
2003191	Sherissa Vamosy	5/23/2025 GALA AUCTION REFUND	500.00
2003192	VERONICA PADILLA	5/23/2025 IN & OUT - LUNCH FOR STUDENTS FOR 4TH B CAMPING TRIP	816.88
STD05/27/25CCU1650_A	CALIFORNIA CREDIT UNION - 1650	5/27/2025 GASKET & STRIP - GASKET FOR CAMPUS NEEDS	4,359.94
1407M	MATTHEW BIANCANIELLO	5/28/2025 CAMPING TRIP REIMBURSEMENT	1,091.61
E021466	CLIFTONLARSONALLEN LLP	5/28/2025 FY24-25 - AUDIT SERVICES	9,625.00
P072262	AMAZON CAPITAL SERVICES	5/28/2025 PAPER CUPS	2,134.33
P072263	CONCORDE, LLC	5/28/2025 04/25 - AFTER SCHOOL SPANISH ENRICHMENT CLASSES	1,050.03
P072264	SCOOT EDUCATION INC	5/28/2025 03/03/25-03/07/25 - AFTER SCHOOL SERVICES	3,265.00
P072265	ATHENS SERVICES	5/28/2025 03/25 - WASTE AND RECYCLING SERVICES	7,710.41
P072266	FUTURE HEARTS, MINDS & DREAMERS	5/28/2025 04/25 - AFTER SCHOOL JUNK TO ART ENRICHMENT CLASSES	2,400.00
P072267	CIRCLE WAYS	5/28/2025 08/08/24 - 05/15/25 RESTORATIVE CONSULTATIONS	1,425.00
P072268	DIGITAL ARCHIVING SYSTEMS, LLC	5/28/2025 FY24/25 - Q3 - IT SERVICES	8,250.00
P072269	TELENET VOIP, INC.	5/28/2025 05/25-07/25 - FIRE ALARM & INTRUSION MONITORING	225.00
P072270	HARBOR BUILDING MAINTENANCE, INC	5/28/2025 04/25 - FILL-IN DAYPORTER 112 HOURS	3,360.00
P072271	MOONWATER FARM INC.	5/28/2025 10/08/24-10/22/24 - 3A - FIELD TRIP	1,070.00
P072272	ADAM BRUNO	5/28/2025 03/25 - COUNSELING SERVICES	2,300.00

Total

97,574.28

**Ocean Charter School
Credit Card Register
For the Month Ending May 31, 2025**

Credit Card Vendor	Statement Number	Charge Description	Amount
AMERICAN EXPRESS - 91004	STD04/29/25AMEX-91004	04/25 - MAILCHIMP - MICROSOFT OFFICE FOR ADMIN TEAM	60.00
AMERICAN EXPRESS - 91004	STD04/29/25AMEX-91004	04/25 - AUDIBLE - ONLINE BOOKS	14.95
AMERICAN EXPRESS - 91004	STD04/29/25AMEX-91004	04/25 - CLD - MICROSOFT OFFICE FOR ADMIN TEAM	11.25
AMERICAN EXPRESS - 91004	STD04/29/25AMEX-91004	FY25-26 - BLUE HOST - WEB HOSTING	489.30
AMERICAN EXPRESS - 91004	STD04/29/25AMEX-91004	FY25-26 - BLUE HOST - WEB HOSTING	97.86
AMERICAN EXPRESS - 91004	STD04/29/25AMEX-91004	05/25 - BLUE HOST - WEB HOSTING	33.00
AMERICAN EXPRESS - 91004	STD04/29/25AMEX-91004	04/25 - SIGN UP GENIUS - MONTHLY MEMBERSHIP	29.99
AMERICAN EXPRESS - 91004	STD04/29/25AMEX-91004	04/25 - CLD - MICROSOFT OFFICE FOR ADMIN TEAM	9.75
			\$ 746.10

CALIFORNIA CREDIT UNION - 1650	STD05/25/25CCU-1650	GASKET & STRIP - GASKET FOR CAMPUS NEEDS	47.15
CALIFORNIA CREDIT UNION - 1650	STD05/25/25CCU-1650	THE HOME DEPOT - WOOD SUPPLIES FOR WOODWORK CLASS	121.62
CALIFORNIA CREDIT UNION - 1650	STD05/25/25CCU-1650	HALO - FURNITURE DECOR FOR GALA 2025	258.75
CALIFORNIA CREDIT UNION - 1650	STD05/25/25CCU-1650	COSTCO - AFTERCARE SNACKS	709.58
CALIFORNIA CREDIT UNION - 1650	STD05/25/25CCU-1650	THE HOME DEPOT - RETURNS	(17.75)
CALIFORNIA CREDIT UNION - 1650	STD05/25/25CCU-1650	CA SCIENCE CENTER - RESERVATION FOR 3RD A FIELD TRIP	25.00
CALIFORNIA CREDIT UNION - 1650	STD05/25/25CCU-1650	COSTCO - KINDER CLASS SNACKS	84.69
CALIFORNIA CREDIT UNION - 1650	STD05/25/25CCU-1650	COSTCO - KINDER CLASS SNACKS	84.67
CALIFORNIA CREDIT UNION - 1650	STD05/25/25CCU-1650	COSTCO - KINDER CLASS SNACKS	84.67
CALIFORNIA CREDIT UNION - 1650	STD05/25/25CCU-1650	123 STITCH - THREAD SUPPLIES FOR HANDWORK	526.23
CALIFORNIA CREDIT UNION - 1650	STD05/25/25CCU-1650	COSTCO - AFTERCARE SNACKS	175.87
CALIFORNIA CREDIT UNION - 1650	STD05/25/25CCU-1650	WALDORF TODAY - JOB POSTING	29.95
CALIFORNIA CREDIT UNION - 1650	STD05/25/25CCU-1650	CUSTOM PRINTING - PENTATHLON T-SHIRT PRINTING	1,896.00
CALIFORNIA CREDIT UNION - 1650	STD05/25/25CCU-1650	BULK BOOKSTORE - 29 CLASSROOM READERS	227.25
CALIFORNIA CREDIT UNION - 1650	STD05/25/25CCU-1650	123 STITCH - THREAD SUPPLIES FOR HANDWORK	3.26
CALIFORNIA CREDIT UNION - 1650	STD05/25/25CCU-1650	ALL PAID LOS ANGELES - LOS ANGELES COUNTY OFFICE OF EDUCATION	103.00
			\$ 4,359.94

State Schedule: District Schedule:	# of months remaining in FY	Actuals as of 5/31/2025												FORCAST		Budget Variance (W) or (B) % Better / (Worse)		
		2024-25		2024-25		2024-25		2024-25		2024-25		2024-25		2024-25			2024-25	
		Budget	Trend	Actual	Actual		Actual	Actual										
439 All Other Supplies	20,576	20,576	110	379	2,316	6,607	340	2,805	1,906	3,237	1,373	1,669	444	2,970	20,576	(576)	-3%	
439 Other Supplies	66,738	66,738	7,381	2,246	2,502	1,347	295	196	287	-	313	1,087	-	6,738	(6,738)	-31%		
411 Non Capitalized Equipment	15,000	15,000	2,094	648	18,463	26,234	27,323	18,296	12,174	20,263	17,094	19,817	16,452	202,886	(15,042)	-8%		
471 Nutrition Program Food & Supplies	187,845	187,845	518,799	24,469	30,676	54,109	31,887	27,083	24,626	32,545	25,631	34,977	27,595	434,937	(27,994)	-7%		
4713 CACP Supplier Food & Supplies	406,944	406,944	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5000 - Operating Services	434,937	434,937	518,799	24,469	30,676	54,109	31,887	27,083	24,626	32,545	25,631	34,977	27,595	434,937	(66,254)	-28%		
5111 Travel & Conferences	9,594	9,594	-	-	-	-	141	-	525	1,855	3,300	3,773	3,000	9,594	-	-	100%	
5111 Dues & Memberships	25,213	25,213	9,495	1,724	9,333	4,078	(285)	(1,876)	30	65	1,018	978	409	25,213	(6,477)	-6%		
5451 General Insurance	2,894	2,894	5,472	19,158	19,158	19,157	19,157	19,157	19,157	19,157	22,452	19,157	17,101	233,183	(24,000)	-11%		
5511 Utilities	106,853	107,464	8,580	1,483	20,789	3,076	1,602	18,579	1,250	225	(225)	17,102	10,190	107,464	(61)	-1%		
5521 Security Services	-	-	31,640	15,820	20,360	20,620	20,904	3,930	37,377	20,811	3,990	37,212	3,360	240,000	(66,254)	-28%		
5531 Housekeeping Services	193,746	193,746	4,570	13,958	1,500	19,340	9,227	975	27,360	3,115	10,496	(4,253)	225	90,858	(11,399)	-14%		
5599 Other Facility Operations & Utilities	79,459	79,459	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5611 School Rent - Private Facility	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5613 School Rent - Prop 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5619 Other Facility Rentals	2,218	2,218	2,159	1,591	4,800	2,159	4,653	2,362	131	1,150	4,728	6,708	6,708	2,218	(2,218)	100%		
5621 Equipment Lease	30,000	30,000	1,159	696	596	2,981	2,981	2,981	2,981	2,981	2,981	2,981	2,981	30,000	(29,804)	-7%		
5622 Fuel Trips & Pupil Transportation	6,900	6,900	558	864	7,072	12,557	8,050	8,049	5,362	2,988	4,880	9,565	2,807	6,900	(6,900)	-7%		
5812 Field Trips & Pupil Transportation	78,385	78,385	3,862	7,072	12,557	8,050	8,049	5,362	2,988	2,988	4,880	9,565	2,807	78,385	(85)	0%		
5821 Legal	33,225	33,225	31,067	150	100	100	100	100	100	100	1,250	50	9,625	40,857	(7,632)	-23%		
5823 Audit	28,320	28,320	50	3,138	7,988	18,953	16,823	10,254	2,270	8,178	8,186	6,671	9,164	31,097	(2,737)	-10%		
5831 Advertisement & Recruitment	5,150	5,150	102,103	-	-	-	-	-	-	-	-	-	-	5,150	-	-		
5841 Contracted Substitute Teachers	102,103	102,103	-	-	-	-	-	-	-	-	-	-	-	102,103	-	-		
5842 Special Education Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5843 Non Public School	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5844 After School Services	27,746	27,746	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5849 Other Student Instructional Services	15,554	15,554	3,655	685	1,564	7,696	782	3,360	8,983	1,196	6,227	7,369	9,496	27,746	(12,192)	-78%		
5852 PD Consultants & Tuition	43,000	43,000	3,265	480	21,524	248	4,403	4,074	1,020	8,500	6,227	15,778	5,650	53,592	(10,592)	-25%		
5854 Nursing & Medical (Non-EP)	102,578	102,578	11,862	1,110	16,198	23,113	4,792	15,743	20,891	21,060	17,520	18,387	14,810	116,003	(13,425)	-13%		
5859 All Other Consultants & Services	239,945	239,945	35,073	18,861	16,198	23,113	4,792	15,743	20,891	21,060	17,520	18,387	14,810	239,945	-	-		
5861 Non Instructional Software	45,520	45,520	4,173	4,011	111	111	111	111	306	327	297	20,663	19,643	45,520	-	-		
5865 Fundraising Cost	39,968	39,968	1,299	4,173	1,186	3,979	3,979	48	386	498	386	498	2,803	39,968	-	-		
5871 District Oversight Fees	50,363	50,363	3,576	7,151	5,534	4,767	4,343	4,761	4,224	4,224	4,761	4,224	3,432	59,546	(9,183)	0%		
5872 Special Education Fees (SELP)	357,438	357,438	24,025	48,049	64,065	64,065	32,033	56,057	92,143	33,710	33,710	40,307	14,084	474,081	(116,644)	-38%		
5881 Intra-Agency Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5895 Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5899 Unallocated Expense	36,508	36,508	165	5,441	2,081	1,404	14,482	(10,434)	(3,749)	3,801	3,659	1,824	4,185	36,508	-	-		
5911 Office Expenses	11,152	11,152	4,808	1,515	5,713	2,881	5,750	2,881	2,881	2,881	(10,317)	1,399	-	13,119	(1,967)	-18%		
5913 Mobile Phone	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5921 Internet	25,616	25,616	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5923 Website Hosting	9,631	9,631	244	-	-	-	66	-	33	-	14,473	1,490	2,891	25,616	0	0%		
5931 Postage & Shipping	2,195	2,195	930	127	-	-	-	-	-	-	37	24	36	2,195	-	-		
5999 Other Communications	1,621	1,621	-	-	-	-	-	-	-	-	-	-	-	1,621	-	-		
6000 - Capital Outlay	1,900,247	2,161,681	199,597	151,862	144,652	212,652	116,467	170,437	183,863	205,380	197,669	205,380	119,505	2,161,681	(256,724)	-13%		
6901 Depreciation Expense	1,464,128	1,464,128	122,262	122,262	122,262	122,262	122,262	122,262	122,262	122,262	122,262	122,262	122,262	1,466,819	(6,691)	0%		
6912 Amortization Expense - Lease Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
6912 Amortization Expense - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
6999 Capital Outlay	-	-	122,262	122,262	122,262	122,262	122,262	122,262	122,262	122,262	122,262	122,262	122,262	1,466,819	(6,691)	0%		
7000 - Other Outgo	1,464,128	1,464,128	122,262	1,466,819	(6,691)	0%												
7438 Interest Expense	192,750	192,750	-	-	48,676	16,220	16,161	16,102	16,042	15,983	(15,226)	31,846	15,890	192,750	209	0%		
Total 7000 - Other Outgo	8,926,894	8,926,894	551,767	701,257	786,028	836,309	696,053	735,836	719,597	754,743	765,512	787,602	722,413	8,998,802	(71,908)	-1%		
TOTAL EXPENSE	8,926,894	9,272,228	551,767	701,257	786,028	836,309	696,053	735,836	719,597	754,743	765,512	787,602	722,413	8,998,802	(71,908)	-1%		

