

OCEAN CHARTER 25-26 BUDGET ASSUMPTIONS - (updates since the 4.29 meeting in blue)

- Enrollment – 558, ADA rate – 94.5%
- Revenue COLA – 2.30% (prev. 2.43%)
- Grant Revenues included:
 - ELO-P - \$232,471 (increased by \$27K)
 - 25-26 entitlement - \$198,529 (prev. \$205,458)
 - Carryover from 24-25 - \$33,942, carryover allowed up to 2 years.
 - Educator Effectiveness - \$49,209
 - Total entitlement - \$117,818,
 - Allocations: FY22-23 - \$23,528, FY23-24 - \$10,285, FY24-25 - \$34,796, FY25-26 – \$49,209
 - Funds to be spent by 6/30/2026.
 - State Mental Health – \$42,670
 - Total entitlement - \$42,670
 - Informal counseling expenses tagged
 - Prop 28 – \$79,626 (increased by \$3K)
 - Total funding \$151,875 (increased by 31K, 25-26 funding- \$72,249 + Prior-year carryover 79,626)
 - Arts & Music Block grant – \$49,428 (decreased by 14K, additional expenses tagged in 24-25)
- Universal meals funded
- Fundraising - \$436,955 (same as FY24-25)

Object Code	Description	2025-26
8695	Annual Family Giving	325,000
8695	Silent Auction	55,000
8695	Winter Faire (including raffle)	30,000
8695	OCS Store	10,000
8695	Beach Clean-A Thon	1,000
8695	Book Fair	2,147
8695	Other Fundraising (Dinners out, Produce, Springfaire)	13,808
Total, 8695: Contributions & Events		\$ 436,955

- Aftercare & enrichment revenue - \$486,139
 - Aftercare - \$378,139
 - Enrichment revenue - \$108,000
- Interest and Dividend income – \$30,625 (\$20,625 earned through 01/2025)
- Expense COLA – 3% applies to materials and services.
- Salary Increases – All staff including OCTA Schedule increased by 2.5% and OCTA STEP & Column movement included (OCTA movement for specialty teachers also included)
- STRS Employer rate – 19.10%
- Health & Welfare rate – 8% increase included

- Other Retirement benefits (403B) – reduced by \$20K based on 24-25 actuals
- Maintain reductions made to one-time positions previously funded with COVID and Learning Loss in 21-22, 22-23 and 23-24:
 - Keeping TK(2) and Kinder aides(2) and other aides(8) which are a combination of intervention and classroom assistants.
- ExED Fee - \$150,000 CALPADS services fee \$17,700
- Expense adjustments:
 - Nutrition Program expenses \$203,941 (increased by 16K based on 24-25 actuals)
 - Food (Non-Nutrition program food) \$27,437 (increased by \$6,500)
 - All other consultants \$242,365 (reduced by 5K)
 - Non-instructional consultants \$36,886 (reduced by 10K)
 - Office phone \$10,881 (reduced by 9K)
 - Internet \$20,384 (reduced by 6K)
 - Website hosting \$4,920 (reduced by 5K)
- Special Ed Fair Share \$473,893 (increased by \$78K due to district fee increase)
- Prop 1D loan payments - \$466,074
- Over-allocation fee \$148,145
- Dennis Demanett Mentoring reduced by \$2K
- Circle ways Trauma informed training reduced by \$1.5K
- OCTA mentoring stipends reduced by \$2.5K
- Total Net Income (with \$1.46M site depreciation) -\$1,062,520 (increased by 2K)
- Net Income – OPERATING - \$400,745 (increased by \$2K)
- Debt service coverage ratio – 1.26
- Cash Balance as of 6/30/26 - \$2,076,589 (increased by 73K)
- Cash Reserve (cash balance as a % of total expenses) – 23% (prev. 22%)

Not Included:

- Governor’s Discretionary one-time block grant ~\$164K (\$312/ADA)

OCEAN CHARTER SCHOOL

Multi-Year Budget Detail

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	2024-25	2025-26 Forecast
Enrollment	559	558
ADA	527.52	527.31
ADA %	94.5%	94.5%
UPP	24.7%	24.7%
Income		
8011-8098 · Local Control Funding Formula Sources		
8011 Local Control Funding Formula	2,723,267	2,834,731
8012 Education Protection Account	1,036,986	1,060,414
8019 Local Control Funding Formula - Prior Year	-	-
8096 In Lieu of Property Taxes	2,194,383	2,193,509
8098 In Lieu of Property Taxes, Prior Year	-	-
Total 8011-8098 · Local Control Funding Formula Sources	5,954,636	6,088,654
8100-8299 · Federal Revenue		
8181 Special Education - Federal (IDEA)	-	-
8221 Child Nutrition - Federal	63,090	60,987
8223 CACFP Supper	-	-
8291 Title I	34,933	34,933
8292 Title II	7,291	7,291
8294 Title III	-	-
8295 Title IV, SSAE	10,000	10,000
8296 Title IV, PCSGP	-	-
8297 Facilities Incentive Grant	-	-
8299 All Other Federal Revenue	-	-
Total 8100-8299 · Other Federal Income	115,314	113,211
8300-8599 · Other State Revenue		
8520 Child Nutrition - State	147,794	142,867
8550 Mandate Block Grant	10,702	10,825
8560 Lottery Revenue	150,487	150,356
8587 State Grant Pass-Through	-	-
8591 SB740	-	-
8592 State Mental Health	42,687	42,670
8593 After School Education & Safety	-	-
8594 Supplemental Categorical Block Grant	-	-
8595 Expanded Learning Opportunity Program	199,659	232,471
8596 Prop 28 Arts & Music	29,557	89,086
8599 State Revenue - Other	174,111	98,638
Total 8300-8599 · Other State Income	754,998	766,912
8600-8799 · Other Local Revenue		
8631 Sale of Equipment & Supplies	-	-

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	2024-25	2025-26 Forecast
8634 Food Service Sales	-	-
8650 Leases & Rentals	-	-
8660 Interest & Dividend Income	41,250	30,625
8662 Net Increase (Decrease) in Fair Value of Investments	-	-
8681 Intra-Agency Fee Income	-	-
8682 Childcare & Enrichment Program Fees	516,103	486,139
8689 All Other Fees & Contracts	1,575	-
8692 Grants	5,200	5,200
8694 In Kind Donations	-	-
8695 Contributions & Events	436,956	436,956
8696 Other Fundraising	78,385	78,385
8697 E-Rate	11,175	11,000
8698 SELPA Grants	-	-
8699 All Other Local Revenue	2,155	-
8792 Transfers of Apportionments - Special Education	-	-
Total 8600-8799 · Other Income-Local	1,092,798	1,048,304
Prior Year Adjustments		
8999 Other Prior Year Adjustment	10,636	-
Total Prior Year Adjustments	10,636	-
TOTAL INCOME	7,928,382	8,017,082
Expense		
1000 · Certificated Salaries		
1110 Teachers' Salaries	1,547,265	1,622,901
1120 Teachers' Hourly	-	-
1170 Teachers' Salaries - Substitute	96,179	106,416
1175 Teachers' Salaries - Stipend/Extra Duty	58,840	56,985
1211 Certificated Pupil Support - Librarians	2,709	10,248
1213 Certificated Pupil Support - Guidance & Counseling	-	-
1215 Certificated Pupil Support - Psychologist	-	-
1299 Certificated Pupil Support - Other	8,270	-
1300 Certificated Supervisors' & Administrators' Salaries	254,062	259,078
1900 Other Certificated Salaries	-	-
Total 1000 · Certificated Salaries	1,967,325	2,055,629
2000 · Classified Salaries		
2111 Instructional Aide & Other Salaries	382,639	315,145
2121 After School Staff Salaries	156,496	199,233
2131 Classified Teacher Salaries	582,338	616,872
2200 Classified Support Salaries	129,643	154,298
2300 Classified Supervisors' & Administrators' Salaries	-	-

OCEAN CHARTER SCHOOL*Multi-Year Budget Detail*

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	2024-25	2025-26 Forecast
2400 Classified Office Staff Salaries	421,786	414,347
2900 Other Classified Salaries	-	-
Total 2000 · Classified Salaries	1,672,901	1,699,895
Total 1000-2000 · Salaries	3,640,226	3,755,524
3000 · Employee Benefits		
3111 STRS - State Teachers Retirement System	458,075	499,824
3212 PERS - Public Employee Retirement System	-	-
3213 PARS - Public Agency Retirement System	-	-
3311 OASDI - Social Security	69,767	70,596
3331 MED - Medicare	51,268	54,455
3401 H&W - Health & Welfare	476,740	514,879
3501 SUI - State Unemployment Insurance	2,059	1,878
3601 Workers' Compensation Insurance	35,056	37,613
3751 OPEB, Active Employees	-	-
3901 Other Retirement Benefits	17,816	25,498
3902 Other Benefits	4,142	4,349
Total 3000 · Employee Benefits	1,114,922	1,209,092
Total 1000-3000 · Salaries & Benefits	4,755,148	4,964,616
4000 · Supplies		
4111 Core Curricula Materials	4,000	5,000
4211 Books & Other Reference Materials	12,386	16,617
4311 Student Materials	92,012	95,012
4351 Office Supplies	11,114	11,114
4371 Custodial Supplies	30,146	30,146
4391 Food (Non Nutrition Program)	27,354	27,437
4392 Uniforms	1,626	1,626
4393 PE & Sports Equipment	4,000	4,000
4395 Before & After School Program Supplies	2,934	2,934
4399 All Other Supplies	20,027	20,000
4390 Other Supplies	55,940	55,997
4411 Non Capitalized Equipment	15,625	15,000
4711 Nutrition Program Food & Supplies	199,014	203,941
4713 CACFP Supper Food & Supplies	-	-
Total 4000 · Supplies	420,237	432,827
5000 · Operating Services		
5211 Travel & Conferences	9,594	9,882
5311 Dues & Memberships	25,213	25,445
5451 General Insurance	233,183	240,179
5511 Utilities	106,853	110,059

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	2024-25	2025-26 Forecast
5521 Security Services	-	-
5531 Housekeeping Services	240,000	204,000
5599 Other Facility Operations & Utilities	90,858	88,729
5611 School Rent - Private Facility	-	-
5613 School Rent - Prop 39	-	-
5619 Other Facility Rentals	-	-
5621 Equipment Lease	30,000	28,000
5631 Vendor Repairs	11,906	7,114
5812 Field Trips & Pupil Transportation	78,385	78,385
5821 Legal	40,000	41,200
5823 Audit	28,350	29,201
5831 Advertisement & Recruitment	5,150	5,305
5841 Contracted Substitute Teachers	102,103	105,166
5842 Special Education Services	-	-
5843 Non Public School	-	-
5844 After School Services	25,792	16,021
5849 Other Student Instructional Services	43,000	42,700
5852 PD Consultants & Tuition	116,003	67,034
5854 Nursing & Medical (Non-IEP)	11,862	12,218
5859 All Other Consultants & Services	239,945	242,366
5861 Non Instructional Software	45,520	36,886
5865 Fundraising Cost	39,968	29,273
5871 District Oversight Fees	59,546	60,887
5872 Special Education Fees (SELPA)	474,081	473,893
5881 Intra-Agency Fees	-	-
5895 Bad Debt Expense	-	-
5898 Uncategorized Expense	-	-
5899 All Other Expenses	36,508	37,603
5911 Office Phone	14,609	10,881
5913 Mobile Phone	-	-
5921 Internet	25,616	20,384
5923 Website Hosting	9,631	4,920
5931 Postage & Shipping	2,195	2,261
5999 Other Communications	1,621	1,670
Total 5000 · Operating Services	2,147,492	2,031,658
6000 · Capital Outlay		
6901 Depreciation Expense	1,466,574	1,463,265
6911 Amortization Expense - Lease Assets	-	-
6912 Amortization Expense - Other	-	-

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	2024-25	2025-26 Forecast
6999 Capital Outlay	-	-
Total 6000 · Capital Outlay	1,466,574	1,463,265
7000 · Other Outgo		
7438 Interest Expense	192,481	187,236
Total 7000 · Other Outgo	192,481	187,236
TOTAL EXPENSE	8,981,932	9,079,602
NET INCOME	(1,053,550)	(1,062,520)

