OCEAN CHARTER SCHOOL - Financial Dashboard (March 2025)

1 Key Performance Indicators

ADA vs. Budget		Cash on Hand	
Net Income / (Loss)		Year-End Cash	

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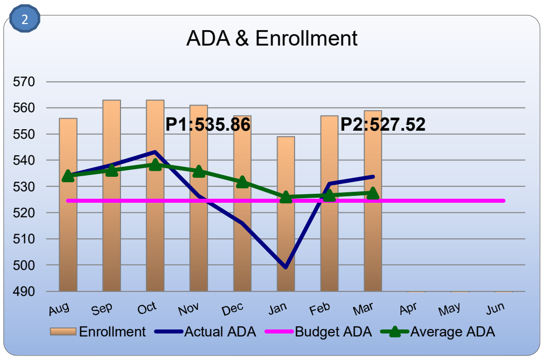

KEY POINTS

Ocean's enrollment as of month 8 was 559, 1 student above budget. The attendance rate was 94.5% and the average attendance was 527.51. The P2 Average ADA is 527.52, 3 ADA above budget.

Ocean's projected operating net income is $411K, $3K below budget. Total revenues are higher than budget by $19K due to increased LCFF resulting from increased attendance and Other local revenue resulting from increased aftercare & enrichment revenue . Total expenses are higher than budget by $24K mostly due to the increased Special Ed Fair Share expenses resulting from increased district encroachment fees.

Forecast includes $174K of restricted one-time funds. An additional $99K remains available to spend through FY27/28.

Ocean's projected EBITDA is $588K with a debt service coverage ratio of 1.26.

Ocean's cash balance at the end of March was $2.7M with $317K as restricted site project cash. Projected operating cash balance at year-end is $2.5M which represents a 33% cash reserve.

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Attendance Analysis	Actual through Month 8	Actual P2	Budgeted P2	Budget Variance B/(W)	Prior Month Forecast	Prior Mo Variance B/(W)	FY 23-24	FY 22-23
Enrollment	559	559	558	1	558	1	567	562
Attendance %	94.5%	94.5%	94.0%	0.5%	94.3%	0.2%	94.8%	0.0%
Avg Daily Attendance (ADA)	527.51	527.52	524.52	3.00	526.33	1.19	533.46	515.96

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Income Statement	Actual through 03/31/25	Forecast as of 03/31/25	FY 24-25 Budget	Budget Variance B/(W)	Prior Month Forecast	Prior Mo Variance B/(W)	FY 23-24	FY 22-23
Local Control Funding Formula	4,116,217	5,954,636	5,936,324	18,312	5,940,841	13,795	5,961,311	5,271,684
Federal Revenue	68,860	115,796	106,531	9,264	115,948	(152)	104,641	371,272
State Revenue	823,561	764,543	822,758	(58,215)	762,575	1,967	683,618	1,115,585
Other Local Revenue	523,528	540,139	488,389	51,750	498,375	41,764	691,990	625,319
Grants/Fundraising	408,626	520,540	523,046	(2,505)	520,540	0	1,138,725	1,230,115
TOTAL REVENUE	5,940,792	7,895,654	7,877,048	18,606	7,838,280	57,374	8,580,284	8,613,974
Total per ADA		14,967	15,018	(50)	14,859	109	16,084	16,695
w/o Grants/Fundraising		13,981	14,020	(40)	13,872	109	13,950	14,311
Certificated Salaries	1,406,839	1,981,541	1,987,242	5,701	1,982,464	923	1,862,500	1,897,666
Classified Salaries	1,215,435	1,692,364	1,689,043	(3,321)	1,691,672	(691)	1,703,596	1,753,036
Benefits	855,974	1,141,803	1,278,541	136,737	1,146,071	4,268	1,146,969	1,116,165
Student Supplies	310,025	410,424	406,944	(3,481)	414,539	4,115	423,291	409,032
Operating Expenses	1,547,516	2,081,720	1,908,247	(173,474)	2,001,570	(80,150)	2,411,696	2,240,748
Other	1,213,314	1,642,854	1,656,878	14,024	1,658,835	15,981	1,623,954	1,649,938
TOTAL EXPENSES	6,549,103	8,950,706	8,926,894	(23,812)	8,895,152	(55,554)	9,172,007	9,066,585
Total per ADA		16,968	17,019	52	16,862	105	17,193	17,572
NET INCOME / (LOSS)	(608,311)	(1,055,053)	(1,049,846)	(5,206)	(1,056,872)	1,820	(591,722)	(452,611)
EBITDA	605,003	587,801	607,032	(19,230)	601,963	(14,161)	1,032,232	1,197,327
Op Inc Excluding Non-cash Lease Exp	492,044	411,277	414,282	(3,005)	409,213	2,064	834,524	1,011,365

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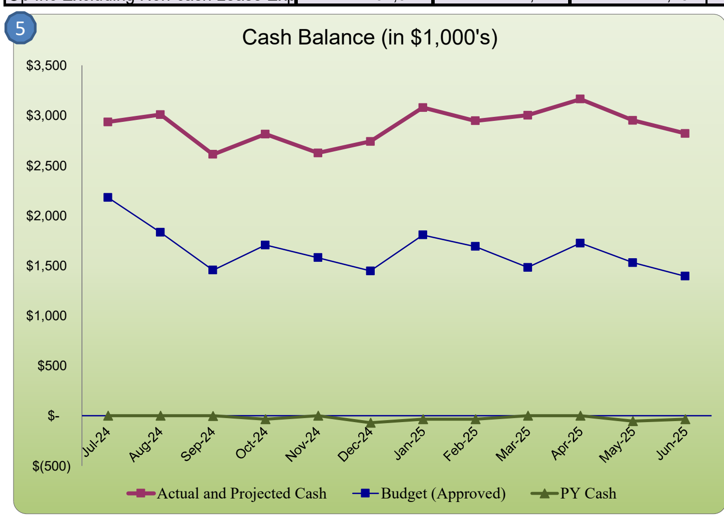

Year-End Cash Balance		
Projected	Budget	Variance
2,819,431	1,393,100	1,426,331

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Balance Sheet	6/30/2024	2/28/2025	3/31/2025	6/30/2025 FC
Assets				
Cash, Operating	2,155,582	2,629,020	2,683,878	2,502,783
Cash, Restricted	316,648	316,648	316,648	316,648
Accounts Receivable	1,260,338	2,808	2,808	629,652
Due From Others	(78)	(78)	(78)	(78)
Other Assets	203,862	102,551	101,618	189,030
Net Fixed Assets	53,614,103	52,636,010	52,513,748	52,147,774
Total Assets	57,550,456	55,686,960	55,618,623	55,785,809
Liabilities				
A/P & Payroll	171,868	69,855	101,149	198,869
Due to Others	556,505	95,197	93,537	739,217
Deferred Revenue	813,643	316,648	316,648	316,648
Other Liabilities	81,806	81,806	81,806	61,222
Total Debt	10,624,167	10,343,672	10,331,327	10,222,440
Total Liabilities	12,247,990	10,907,178	10,924,467	11,538,395
Equity				
Beginning Fund Bal.	45,933,964	45,302,467	45,302,467	45,302,467
Net Income/(Loss)	(631,497)	(522,685)	(608,311)	(1,055,053)
Total Equity	45,302,467	44,779,782	44,694,155	44,247,414
Total Liabilities & Equity	57,550,456	55,686,960	55,618,623	55,785,809

Debt Service coverage ratio				1.26	
Days Cash on Hand	102	(768)	131	122	> 45 days is good
Cash Reserve %	27.8%	-210.4%	35.9%	33.4%	

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Ocean Charter School
Balance Sheet
As of March 31, 2025

Financial Row	OCEAN CHARTER Amount
Assets	
Current Assets	
Cash	**$3,000,526**
Cash in Bank	
9124-1045 - Cash in Bank - CCU - Checking 1368	$62,795
9128-1045 - Cash in Bank - Hanmi - Business MM Sweep 8349	$1,076,831
9127-1045 - Cash in Bank - Hanmi - ICS Sweep 8358	$964,674
9126-1045 - Cash in Bank - Hanmi - ICS Sweep 8367	$147,069
9122-1045 - Cash in Bank - Hanmi - Money Mkt 5222	$250,000
9121-1045 - Cash in Bank - Hanmi - Operating 4749	$248,956
9125-1045 - Cash in Bank - Hanmi - Prop 1D 4838	$250,000
Total Cash	**$3,000,326**
Petty Cash	
9139-1045 - Petty Cash - Ocean	200
Total Petty Cash	**$200**
Total Cash	**$3,000,526**
Accounts Receivable	**$2,807**
9291 - Due from Grantor Governments	2,807
Total Accounts Receivable	**2,807**
Due From Others	**($78)**
9351 - Due From Others - General	($78)
Total Due From Others	**(78)**
Prepaid Expenses	**$10,884**
9332 - Prepaid Expenses	$10,884
Total - Prepaid Expenses	**10,884**
Total Current Assets	**$3,014,140**
Long Term Assets	
Fixed Assets	**$52,513,748**
9420 - Improvement of Sites	58,288,383
9425 - Accumulated Depreciation - Sites	(5,799,457)
9440 - Computers/Equipment	88,768
9445 - Accumulated Depreciation - Computers/Equipment	(74,357)
9446 - Furniture	24,090
9447 - Accumulated Depreciation - Furniture	(13,680)
Total Fixed Assets	**52,513,748**
Right of Use Assets	**$90,733**
9462 - ROU Equipment	111,874
9467 - ROU Accumulated Amortization Equipment	(21,141)
Total Right of Use Assets	**90,733**
Total Long Term Assets	**$52,604,482**
Total Assets	**$55,618,622**
Liabilities & Equity	
Liabilities	
Current Liabilities	
Accounts Payable	**$95,252**
9501 - Accounts Payable Posting	94,102
9515 - Nvoicepay Refund Payable	1,150
9516 - Accrued Payable	(0)
Total Accounts Payable	**$95,252**
Payroll Liabilities	**$5,898**
9531 - SUI - State Unemployment Insurance	288
9543 - Other Retirement Benefits	1,605
9545 - Salaries Payable	736
9551 - Employee Union Dues	3,268
Total Payroll Liabilities	**5,898**
Due to Others	**$84,608**
9591 - Due to Grantor Governments	84,608

Total Due to Others	**84,608**
Current Leases Payable	**$8,927**
9625 - Current Leases Payable	$8,927
Total Current Leases Payable	**$8,927**
Current Loans	**$128,629**
9644 - Current Loans	$128,629
Total Current Loans	**128,629**
Deferred Revenue	**$316,648**
9651 - Deferred Revenue	$316,648
Deferred Revenue	**316,648**
Total Current Liabilities	**$639,962**
Long Term Liabilities	
Long Term Debt	
9672 - Long Term Loans	$10,202,698
Total Long Term Debt	**$10,202,698**
Long Term Lease Liabilities	**$81,806**
9667 - Long Term Leases Payable	81,806
Total Long Term Lease Liabilities	**$81,806**
Total Long Term Liabilities	**$10,284,504**
Total Liabilities	**$10,924,466**
Equity	
Unrestricted Fund Balance	
Beginning Fund Balance	**$45,147,760**
Net Income	**(608,311)**
Restricted Funds	**$154,707**
9793 - Board Designated Unrestricted Funds	$87,346
Required Maintenance Reserve	($67,361)
Capital Campaign Funds	$154,707
9794 - Contra Restricted Net Position	$67,361
Total Restricted Funds Offset	**154,707**
Total Unrestricted Fund Balance	**$44,694,156**
Restricted Fund Balance	**$0**
9797 - Restricted Net Position	$0
Total Restricted Fund Balance	**0**
Total Equity	**$44,694,156**
Total Liabilities & Equity	**$55,618,622**

Ocean Charter School
Income Statement
For the 9 Months Ending March 31, 2025

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget	Budget Remaining
Income								
LCFF Revenues								
8011 - Local Control Funding Formula	221,341	220,133	1,208	1,865,872	1,398,417	467,455	2,175,848	309,976
8012 - Education Protection Account	0	0	0	496,655	906,857	(410,202)	1,783,319	1,286,664
8096 - In Lieu of Property Taxes	292,459	135,143	157,316	1,760,936	1,571,727	189,209	1,977,157	216,221
Total LCFF Revenues	**$513,800**	**$355,277**	**$158,523**	**$4,123,463**	**$3,877,001**	**$246,462**	**$5,936,324**	**$1,812,861**
Federal Revenues								
8221 - Child Nutrition - Federal	4,907	8,152	(3,245)	31,626	28,532	3,094	70,922	39,296
8291 - Title I	0	0	0	25,219	4,619	20,600	18,476	(6,743)
8292 - Title II	117	0	117	9,515	1,783	7,732	7,133	(2,382)
8295 - Title IV, SSAE	0	0	0	2,500	2,500	0	10,000	7,500
Total Federal Revenues	**$5,024**	**$8,152**	**($3,128)**	**$68,860**	**$37,434**	**$31,426**	**$106,531**	**$37,671**
Other State Revenues								
8520 - Child Nutrition - State	11,557	20,702	(9,146)	182,995	72,458	110,537	180,110	(2,885)
8550 - Mandate Block Grant	0	0	0	10,703	10,702	1	10,702	(1)
8561 - State Lottery - Non Prop 20	0	0	0	34,271	24,242	10,029	96,968	62,696
8562 - State Lottery - Prop 20	0	0	0	0	0	0	39,444	39,444
8592 - State Mental Health	3,980	0	3,980	28,352	0	28,352	0	(28,352)
8595 - Expanded Learning Opportunity Program	14,478	23,507	(9,029)	211,154	167,160	43,995	261,187	50,033
8596 - Prop 28 Arts & Music	6,418	2,886	3,532	79,569	20,526	59,043	32,071	(47,498)
8599 - State Revenue - Other	0	0	0	276,516	131,478	145,038	202,275	(74,241)
Total Other State Revenues	**$36,433**	**$47,096**	**($10,663)**	**$823,561**	**$426,566**	**$396,994**	**$822,758**	**($803)**
Local Revenues								
8660 - Interest & Dividend Income	2,580	0	2,580	25,582	0	25,582	41,250	15,668
8682 - Childcare & Enrichment Program Fees	73,871	35,092	38,779	477,903	303,292	174,611	436,139	(41,764)
8689 - All Other Fees & Contracts	0	0	0	1,575	0	1,575	0	(1,575)
8697 - E-Rate	1,118	917	201	10,058	8,250	1,807	11,000	943
8699 - All Other Local Revenue	0	0	0	2,154	0	2,154	0	(2,154)
Total Local Revenues	**$77,568**	**$36,008**	**$41,560**	**$517,272**	**$311,542**	**$205,730**	**$488,389**	**($28,883)**
Grants & Fundraising								
8692 - Grants	17,280	0	17,280	22,480	440	22,040	3,000	(19,480)
8695 - Contributions & Events	31,948	48,283	(16,335)	357,375	366,407	(9,032)	441,661	84,286
8696 - Other Fundraising	5,078	2,375	2,703	28,771	8,395	20,376	78,385	49,613
Total Grants & Fundraising	**$54,306**	**$50,658**	**$3,648**	**$408,626**	**$375,242**	**$33,384**	**$523,046**	**$114,419**
Other Prior Year Adjustments								
8999 - Other Prior Year Adjustment	(7,246)	0	(7,246)	(990)	0	(990)	0	990
Total Other Prior Year Adjustments	**($7,246)**	**$0**	**($7,246)**	**($990)**	**$0**	**($990)**	**$0**	**$990**
Gross Income	**$679,885**	**$497,191**	**$182,694**	**$5,940,792**	**$5,027,785**	**$913,007**	**$7,877,048**	**$1,936,256**
Expenses								
Certificated Salaries								
1110 - Teachers' Salaries	140,101	141,457	(1,356)	1,132,768	1,131,658	1,110	1,556,030	423,262
1170 - Teachers' Salaries - Substitute	12,085	11,097	988	71,042	75,342	(4,300)	105,128	34,087
1175 - Teachers' Salaries - Stipend/Extra Duty	477	4,328	(3,851)	6,655	29,386	(22,732)	61,320	54,665
1299 - Certificated Pupil Support - Other	303	1,082	(778)	8,270	7,345	925	10,248	1,978
1300 - Certificated Supervisors' & Administrators' Salaries	21,986	21,986	(0)	188,104	188,556	(452)	254,515	66,411
Total Certificated Salaries	**$174,953**	**$179,950**	**($4,998)**	**$1,406,839**	**$1,432,288**	**($25,449)**	**$1,987,242**	**$580,403**
Classified Salaries								
2111 - Instructional Aide & Other Salaries	35,213	37,546	(2,334)	266,381	290,735	(24,353)	391,517	125,136
2121 - After School Staff Salaries	14,885	17,896	(3,010)	108,987	121,502	(12,515)	169,538	60,551
2131 - Classified Teacher Salaries	60,788	56,121	4,667	430,452	403,579	26,873	564,003	133,551
2200 - Classified Support Salaries	14,845	15,807	(962)	91,574	116,622	(25,049)	160,380	68,807
2400 - Classified Office Staff Salaries	36,879	36,478	400	318,042	298,437	19,605	403,605	85,563
Total Classified Salaries	**$162,609**	**$163,848**	**($1,239)**	**$1,215,435**	**$1,230,875**	**($15,439)**	**$1,689,043**	**$473,608**
Employee Benefits								
3111 - STRS - State Teachers Retirement System	41,876	43,163	(1,287)	327,039	352,699	(25,661)	485,073	158,034
3311 - OASDI - Social Security	6,604	7,304	(700)	49,758	50,627	(869)	70,471	20,714
3331 - MED - Medicare	4,700	4,985	(285)	36,706	38,616	(1,910)	53,306	16,601
3401 - H&W - Health & Welfare	40,733	46,897	(6,164)	398,842	422,071	(23,228)	562,761	163,919
3501 - SUI - State Unemployment Insurance	450	172	278	1,557	1,332	225	1,838	281
3601 - Workers' Compensation Insurance	3,269	5,013	(1,744)	31,787	55,148	(23,361)	60,161	28,374
3901 - Other Retirement Benefits	962	4,358	(3,397)	8,144	32,742	(24,598)	44,929	36,786
3902 - Other Benefits	0	0	0	2,142	0	2,142	0	(2,142)
Total Employee Benefits	**$98,593**	**$111,893**	**($13,300)**	**$855,974**	**$953,235**	**($97,261)**	**$1,278,541**	**$422,567**
Supplies								
4111 - Core Curricula Materials	0	0	0	11	7,000	(6,989)	7,000	6,989
4211 - Books & Other Reference Materials	331	0	331	9,413	15,386	(5,973)	15,386	5,973
4311 - Student Materials	266	7,668	(7,402)	62,361	69,009	(6,648)	92,012	29,651

Ocean Charter School
Income Statement
For the 9 Months Ending March 31, 2025

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget	Budget Remaining
4351 - Office Supplies	643	926	(283)	8,503	8,336	167	11,114	2,611
4371 - Custodial Supplies	4,617	2,302	2,315	27,914	20,714	7,200	27,619	(295)
4391 - Food (Non Nutrition Program)	211	1,745	(1,534)	21,117	15,703	5,414	20,937	(180)
4392 - Uniforms	0	136	(136)	164	1,220	(1,056)	1,626	1,462
4393 - PE & Sports Equipment	0	333	(333)	1,380	3,000	(1,620)	4,000	2,620
4395 - Before & After School Program Supplies	784	367	417	2,934	3,304	(370)	4,405	1,471
4399 - All Other Supplies	1,373	0	1,373	19,073	20,000	(927)	20,000	927
4411 - Non Capitalized Equipment	313	0	313	14,568	15,000	(432)	15,000	432
4711 - Nutrition Program Food & Supplies	17,094	19,432	(2,338)	142,588	115,514	27,074	187,845	45,257
Total Supplies	**$25,631**	**$32,908**	**($7,277)**	**$310,025**	**$294,184**	**$15,841**	**$406,944**	**$96,918**
Operating Expenses								
5211 - Travel & Conferences	3,300	800	2,501	5,821	7,196	(1,375)	9,594	3,773
5311 - Dues & Memberships	1,018	1,978	(960)	23,579	17,802	5,777	23,736	157
5451 - General Insurance	22,452	17,431	5,021	214,026	191,742	22,284	209,173	(4,853)
5511 - Utilities	10,190	8,904	1,286	82,652	80,140	2,512	106,853	24,201
5521 - Security Services	(225)	0	(225)	0	0	0	0	0
5531 - Housekeeping Services	3,990	16,146	(12,156)	175,472	145,310	30,162	193,746	18,275
5599 - Other Facility Operations & Utilities	10,496	6,622	3,875	90,442	59,594	30,848	79,459	(10,983)
5621 - Equipment Lease	2,159	2,500	(341)	18,504	22,500	(3,996)	30,000	11,496
5631 - Vendor Repairs	2,950	576	2,374	11,906	5,180	6,726	6,907	(4,999)
5812 - Field Trips & Pupil Transportation	4,890	6,500	(1,610)	19,398	58,500	(39,102)	78,000	58,602
5821 - Legal	0	2,769	(2,769)	38,375	24,919	13,456	33,225	(5,150)
5823 - Audit	0	2,363	(2,363)	21,462	21,263	199	28,350	6,888
5831 - Advertisement & Recruitment	1,250	429	821	1,550	3,863	(2,313)	5,150	3,600
5841 - Contracted Substitute Teachers	8,186	8,509	(323)	75,390	76,577	(1,187)	102,103	26,713
5844 - After School Services	838	1,296	(459)	15,239	11,666	3,574	15,554	315
5849 - Other Student Instructional Services	6,227	3,583	2,643	34,148	32,250	1,898	43,000	8,852
5852 - PD Consultants & Tuition	0	8,548	(8,548)	39,439	76,933	(37,495)	102,578	63,139
5854 - Nursing & Medical (Non-IEP)	0	989	(989)	5,184	8,897	(3,713)	11,862	6,678
5859 - All Other Consultants & Services	17,520	19,995	(2,475)	173,251	179,959	(6,708)	239,945	66,694
5861 - Non Instructional Software	297	3,793	(3,496)	5,214	34,140	(28,926)	45,520	40,306
5865 - Fundraising Cost	386	3,331	(2,945)	16,885	29,976	(13,091)	39,968	23,083
5871 - District Oversight Fees	4,761	4,947	(186)	47,666	44,522	3,144	59,363	11,697
5872 - Special Education Fees (SELPA)	92,143	25,021	67,122	380,438	282,376	98,062	357,438	(23,000)
5899 - All Other Expenses	3,669	3,042	626	26,891	27,381	(490)	36,508	9,617
5911 - Office Phone	(10,317)	929	(11,246)	11,720	8,364	3,356	11,152	(568)
5921 - Internet	11,473	2,135	9,338	11,473	19,212	(7,739)	25,616	14,143
5923 - Website Hosting	0	803	(803)	343	7,223	(6,881)	9,631	9,288
5931 - Postage & Shipping	37	183	(146)	1,050	1,646	(597)	2,195	1,145
5999 - Other Communications	0	135	(135)	0	1,216	(1,216)	1,621	1,621
Total Operating Expenses	**$197,689**	**$154,255**	**$43,435**	**$1,547,516**	**$1,480,345**	**$67,172**	**$1,908,247**	**$360,730**
Capital Outlay								
6901 - Depreciation Expense	122,262	122,017	245	1,100,355	1,098,154	2,201	1,464,128	363,773
Total Capital Outlay	**$122,262**	**$122,017**	**$245**	**$1,100,355**	**$1,098,154**	**$2,201**	**$1,464,128**	**$363,773**
Other Expenses								
7438 - Interest Expense	(16,226)	31,846	(48,071)	112,959	161,030	(48,071)	192,750	79,791
Total Other Expenses	**($16,226)**	**$31,846**	**($48,071)**	**$112,959**	**$161,030**	**($48,071)**	**$192,750**	**$79,791**
Total Expenses	**$765,512**	**$796,717**	**($31,205)**	**$6,549,103**	**$6,650,110**	**($101,007)**	**$8,926,894**	**$2,377,790**
Net Income	**($85,627)**	**($299,526)**	**$213,900**	**($608,311)**	**($1,622,325)**	**$1,014,014**	**($1,049,846)**	**($441,535)**

Ocean Charter School

Check Register

For the Month Ending March 31, 2025

Check #	Vendor Name	Date	Description	Amount
A022240	EXCELLENT EDUCATION DEVELOPMENT	3/4/2025	01/25 - CONTRACT FEE, CALPADS, SIS SUPPORT, PROP 1D, ETC.	15,200.13
A022241	WAXIE SANITARY SUPPLY	3/4/2025	VANDAL RESISTANT MANUAL	596.12
E019962	SQUARE SIGNS LLC	3/4/2025	(12) CAMPUS SIGNS	736.89
E019963	KABAZON WATERS	3/4/2025	01/25 - WATER DELIVERY	97.00
EFT03/04/25WFM	WELLS FARGO FINANCIAL LEASING, INC.	3/4/2025	02/25 - EQUIPMENT LEASE	2,159.35
P067735	GREEN EARTH PEST CONTROL, INC	3/4/2025	02/25 - PEST AND RODENT CONTROL	750.00
P067736	ADAM BRUNO	3/4/2025	01/25 - COUNSELING SERVICES	1,196.00
P067737	DENNIS C DEMANETT	3/4/2025	02/25 - MENTORING SERVICES	880.00
P067738	NOURISH PARTNERS INC	3/4/2025	03/25 - MEAL PROGRAM CONSULTING	1,000.00
P067739	MOONWATER FARM INC.	3/4/2025	02/17/25 - 3B - FIELD TRIP TO MOONWATER FARM	900.00
P067740	AMAZON CAPITAL SERVICES	3/4/2025	FACIAL TISSUES, TYLENOL, MIND READER CUP, ETC.	2,377.80
P067741	SCOOT EDUCATION INC	3/4/2025	02/03/25-02/07/25 - SUBSTITUTE TEACHER SERVICES	8,425.00
P067742	TRACK PLUMBING	3/4/2025	01/27/25 - PLUMBING SERVICES - MAIN LINE INSPECTION AND SNAKED	1,200.00
P067744	AREY JONES EDUCATIONAL SOLUTIONS	3/4/2025	01/24/25 - STUDENT COMPUTER PARTS AND REPAIRS	297.86
P067745	SCHOOLS EXCESS LIABILITY FUND	3/4/2025	FY06-14 - AB 218 REVIVED LIABILITY FUNDING PLAN	3,295.21
1394M	JOURNEY SCHOOL	3/6/2025	02/25 - Medival games Field trip	3,300.00
EFT03/06/25LADWP-079	LADWP-0791	3/6/2025	01/22/25-02/24/25 - WATER & SEWER CHARGES	8,762.16
STD01/15/25OCTAM	OCEAN CHARTER TEACHERS' ASSOCIAT	3/7/2025	01/15/25 - UNION DUES LOCAL CHAPTER	161.25
STD01/31/25OCTAM	OCEAN CHARTER TEACHERS' ASSOCIAT	3/7/2025	01/31/25 - UNION DUES LOCAL CHAPTER	168.75
STD02/15/25OCTAM	OCEAN CHARTER TEACHERS' ASSOCIAT	3/7/2025	02/15/25 - UNION DUES LOCAL CHAPTER	168.75
STD02/28/25LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	3/7/2025	02/28/25 - PAYROLL - 403B	1,690.35
STD02/28/25OCTAM	OCEAN CHARTER TEACHERS' ASSOCIAT	3/7/2025	02/28/25 - UNION DUES LOCAL CHAPTER	168.75
STD12/15/24OCTAM	OCEAN CHARTER TEACHERS' ASSOCIAT	3/7/2025	12/15/24 - UNION DUES LOCAL CHAPTER	168.75
STD12/31/24OCTAM	OCEAN CHARTER TEACHERS' ASSOCIAT	3/7/2025	12/31/24 - UNION DUES LOCAL CHAPTER	161.25
2003176	CALIFORNIA TEACHERS ASSOCIATION	3/11/2025	02/28/25 - UNION DUES CTA	1,053.31
A022401	CHARTER'S CHOICE EDUCATIONAL SER\	3/11/2025	02/25 - COUNSELING SERVICES	3,622.50
E020088	STAPLES BUSINESS ADVANTAGE	3/11/2025	COPY PAPER	487.17
EFT03/11/25AMEX-91004	AMERICAN EXPRESS - 91004	3/11/2025	AMEX STATEMENT ENDING 02/28/25 - 91004	191.94
P068126	AMAZON CAPITAL SERVICES	3/11/2025	CLAY, GLUE STICKS, MARBLES, ETC.	265.63
P068127	BROWN SHEEP COMPANY, INC.	3/11/2025	BULKY YARN SUPPLIES FOR HANDWORK 4-8	55.19
P068128	CLAIRE BUTTERWORTH	3/11/2025	REIM: FILING CABINETS, TRUCK RENTALS	1,791.99
P068129	RAY BLOM PLUMBING INC	3/11/2025	02/28/25 - WATER HEATER REPAIR & LABOR	2,300.00
EFT03/14/25CSM	CHARTERSAFE	3/14/2025	03/25 - PACKAGE PREMIUM & WORKERS' COMPENSATION	22,426.00
A022565	WAXIE SANITARY SUPPLY	3/18/2025	TISSUES, TOWELS, CLEANER, ETC.	3,806.13
A022566	SCHOOL NUTRITION PLUS INC	3/18/2025	02/25 - STUDENT MEALS	16,801.26
A022567	ONTARIO REFRIGERATION SERVICE, INC	3/18/2025	02/27/25 - HVAC - KITCHEN UNIT REPAIR	2,769.00
E020215	KABAZON WATERS	3/18/2025	03/25 - WATER DELIVERY SERVICE	211.09
P068496	GINA GARCIA-SHARP	3/18/2025	REIM: FOLDERS	14.87
P068497	KELLEY MAJOR	3/18/2025	REIM: FOOD SUPPLIES	132.10
P068498	SCOOT EDUCATION INC	3/18/2025	02/24/25-02/28/25 - SUBSTITUTE TEACHER SERVICES	2,713.00
P068499	YUKO YAMADA	3/18/2025	REIM: PAPER SUPPLIES FOR JAPANESE PROGRAM	7.74
P068500	TOMOKO DRISCOLL	3/18/2025	REIM: SOY BEANS, CRAFT STICKS, PAPER, ETC.	123.64
P068501	HARBOR BUILDING MAINTENANCE, INC	3/18/2025	01/25 - FILL-IN DAYPORTER	4,200.00
P068502	AMAZON CAPITAL SERVICES	3/18/2025	BOOKS, WHISTLES, STICKY NOTES, ETC.	784.78
P068503	NELIDA RODRIGUEZ	3/18/2025	REIM: CLAY, WOOD, PAINTBRUSHES, ETC.	151.66
P068504	BARBARA OLINGER	3/18/2025	02/25 - PD MENTORING - STAFF AND PARENT PRESENTATIONS	200.00
P068505	LUCIANA BREITENSTEIN	3/18/2025	USPS - POSTAGE - MAILING CALENDARS	27.44
P068506	REGIONAL TAP SERVICE CENTER	3/18/2025	STUDENT TAP METRO CARDS FOR FIELD TRIP	77.00
P068507	BROWN SHEEP COMPANY, INC.	3/18/2025	WORSTED YARN SUPPLIES FOR HANDWORK 4-8	643.29
P068508	AMAZON CAPITAL SERVICES	3/18/2025	PRINTER, KEYBOARD	121.53
2003177	CONCORDE, LLC	3/19/2025	11/24 - After School Enrichment Classes	1,000.00
A022610	WAXIE SANITARY SUPPLY	3/19/2025	LYSOL SANITIZING WIPES	810.41
EFT03/19/25FCM	FRONTIER COMMUNICATIONS-0088	3/19/2025	02/22/25-03/21/25 - VOIP SERVICES	38.48
EFT03/19/25SCGM	SOCALGAS	3/19/2025	1/27/25-02/26/25 - GAS CHARGES	1,428.18
P068609	HARBOR BUILDING MAINTENANCE, INC	3/19/2025	02/25 - FILL-IN DAY PORTER	3,990.00
P068610	CHARLES BEARDEN	3/19/2025	STAPLES - 11/17/24 - CLASSROOM SUPPLIES	74.72
P068611	AMAZON CAPITAL SERVICES	3/19/2025	ERASERS, STICKY NOTES, INDEX CARDS, ETC.	45.64
P068612	YUKO YAMADA	3/19/2025	REIM: FOOD FOR JAPANESE COOKING CLASS	44.22
P068613	KATHRYN PLUNKETT	3/19/2025	REIM: 04/09/25-04/11/25 - CAMPGROUND RESERVATIONS	430.80
E020265	NEW PIG CORPORATION	3/20/2025	DRAIN FILTERS FOR CAMPUS	387.45
P068656	STACY JAEN	3/20/2025	REFUND: 2024 GALA FOR TWO UNRECEIVED TICKETS	651.00
STD03/15/25LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	3/20/2025	03/15/25 - PAYROLL - 403B	1,579.39
A022753	FRONTSTREAM	3/25/2025	03/17/25-03/16/26 - PANORAMA PRO - SUBSCRIPTION 900	1,023.75
A022754	ONTARIO REFRIGERATION SERVICE, INC	3/25/2025	03/14/25 - HVAC REPAIR ON RTU 4.11	3,097.00
EFT03/25/25CCU-1924M	CALIFORNIA CREDIT UNION - 1924	3/25/2025	STATEMENT ENDING 02/28/25 - 2310	5,212.18
P068909	SAN JOAQUIN COUNTY OF EDUCATION	3/25/2025	FY24-25 - EDJOIN ACCOUNT FEES	1,200.00
P068910	AMAZON CAPITAL SERVICES	3/25/2025	FOOD TRAYS DISPOSABLE	624.08
P068911	AMAZON CAPITAL SERVICES	3/25/2025	ERASERS, STICKY NOTES, INDEX CARDS, ETC.	2.37
Total				**140,479.30**

Ocean Charter School
Credit Card Register
For the Month Ending March 31, 2025

Credit Card Vendor	Statement Number	Charge Description		Amount
AMERICAN EXPRESS - 91004	STD02/28/25AMEX-91004	SIGNUP GENIUS - 02/25 - MONTHLY MEMBERSHIP - ONLINE SIGNUPS		29.99
AMERICAN EXPRESS - 91004	STD02/28/25AMEX-91004	MAILCHIMP - 02/25 - MONTHLY SUBSCRIPTION - MICROSOFT OFFICE FOR ADMIN T		60.00
AMERICAN EXPRESS - 91004	STD02/28/25AMEX-91004	BLUEHOST - MONTHLY MEMBERSHIP - WEB HOSTING		33.00
AMERICAN EXPRESS - 91004	STD02/28/25AMEX-91004	BLUEHOST - 02/25 - MONTHLY MEMBERSHIP - WEB HOSTING		33.00
AMERICAN EXPRESS - 91004	STD02/28/25AMEX-91004	MSFT - 01/26/25-02/25/25 - MONTHLY SUBSCRIPTION - MICROSOFT OFFICE FOR AD		11.25
AMERICAN EXPRESS - 91004	STD02/28/25AMEX-91004	AUDIBLE - 02/25 - MONTHLY MEMBERSHIP - ONLINE BOOKS		14.95
AMERICAN EXPRESS - 91004	STD02/28/25AMEX-91004	MSFT - 01/26/25-02/25/25 - MONTHLY SUBSCRIPTION - MICROSOFT OFFICE FOR AD		9.75
			$	**191.94**
CALIFORNIA CREDIT UNION - 1924	STD02/28/25CCU-2310	COSTCO DELIVERY - MEAL PROGRAM SUPPLIES		1,004.88
CALIFORNIA CREDIT UNION - 1924	STD02/28/25CCU-2310	COSTCO WHSE - RENEWAL CAMP FOOD SUPPLIES		66.61
CALIFORNIA CREDIT UNION - 1924	STD02/28/25CCU-2310	ARMSTRONG - GARDENING SUPPLIES OF SOIL AND SEEDS		351.95
CALIFORNIA CREDIT UNION - 1924	STD02/28/25CCU-2310	TRADER JOES - RENEWAL CAMP FOOD SUPPLIES		11.05
CALIFORNIA CREDIT UNION - 1924	STD02/28/25CCU-2310	LEND ITEMS - 02/25 - ONLINE INVENTORY TRACKING SOFTWARE		50.00
CALIFORNIA CREDIT UNION - 1924	STD02/28/25CCU-2310	RUDOLF STEINER BOOKSTORE - CREDIT: DISCOUNT ON 14 BOOKS FOR TEACHER T		(47.46)
CALIFORNIA CREDIT UNION - 1924	STD02/28/25CCU-2310	MISFIT MARKET - KINDER SNACK SUPPLIES		81.30
CALIFORNIA CREDIT UNION - 1924	STD02/28/25CCU-2310	THE HOME DEPOT - SUPPLIES FOR BLACK HISTORY ART WALK		43.23
CALIFORNIA CREDIT UNION - 1924	STD02/28/25CCU-2310	PURPLE AIR - AIR MONITORING FOR CAMPUS		380.72
CALIFORNIA CREDIT UNION - 1924	STD02/28/25CCU-2310	CCU - REWARDS POINTS FROM CARD 2310		(2,154.15)
CALIFORNIA CREDIT UNION - 1924	STD02/28/25CCU-2310	SHUTTLES PLUMBING -02/11/25 - KITCHEN WATER HEATER REPAIR		2,700.00
CALIFORNIA CREDIT UNION - 1924	STD02/28/25CCU-2310	WEIR DOOLS AND CRAFT - HANDWORK 4-8 SUPPLIES		166.25
CALIFORNIA CREDIT UNION - 1924	STD02/28/25CCU-2310	MISFITS MARKET - KINDER SNACK SUPPLIES		49.71
CALIFORNIA CREDIT UNION - 1924	STD02/28/25CCU-2310	TOKYO CENTRAL - RENEWAL CAMP FOOD SUPPLIES		36.47
CALIFORNIA CREDIT UNION - 1924	STD02/28/25CCU-2310	COSTCO DELIVERY - AFTERCARE SNACK SUPPLIES		1,053.52
CALIFORNIA CREDIT UNION - 1924	STD02/28/25CCU-2310	COSTCO DELIVERY - KINDER SNACK SUPPLIES		140.54
CALIFORNIA CREDIT UNION - 1924	STD02/28/25CCU-2310	COSTCO DELIVERY - KINDER SNACK SUPPLIES		140.50
CALIFORNIA CREDIT UNION - 1924	STD02/28/25CCU-2310	COSTCO DELIVERY - KINDER SNACK SUPPLIES		140.50
CALIFORNIA CREDIT UNION - 1924	STD02/28/25CCU-2310	COSTCO WHSE - RENEWAL CAMP FOOD SUPPLIES		265.65
CALIFORNIA CREDIT UNION - 1924	STD02/28/25CCU-2310	MISFITS MARKET - KINDER SNACK SUPPLIES		56.00
CALIFORNIA CREDIT UNION - 1924	STD02/28/25CCU-2310	LENZINI - PIZZA FOR ALUMNI NIGHT FOOD		116.67
CALIFORNIA CREDIT UNION - 1924	STD02/28/25CCU-2310	THE HOME DEPOT - CAMPUS SUPPLIES FOR REPAIRS		163.55
CALIFORNIA CREDIT UNION - 1924	STD02/28/25CCU-2310	TRADER JOES - RENEWAL CAMP FOOD SUPPLIES		161.44
CALIFORNIA CREDIT UNION - 1924	STD02/28/25CCU-2310	PARKS WEB - 04/10/25-04/11/25 - FIELD TRIP CAMPSITE BOOKING		233.25
			$	**5,212.18**

Ocean Charter School
Financial Analysis
March 2025

Ocean Charter School is projected to have a net income of -$1,055K and operating net income (adjusted for building project related items) of $411K in FY24-25 compared to -$1,050K and $414K (operating) in the board-approved budget. Reasons for this negative $5K and $3K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of March 31, 2025, the unrestricted cash balance was $2.68M. By June 30, 2025, the unrestricted cash balance is projected to be $2.50M, which represents a 33% reserve.

As of March 31, 2025, the Accounts Receivable balance was $3K compared to $3K in the prior month.

As of March 31, 2025, the Accounts Payable balance, including payroll liabilities, totaled $101K, compared to $70K in the prior month.

As of March 31, 2025, the debt balance of $10.33M compared to $10.34M in the prior month. An additional $109K will be paid this fiscal year.

Income Statement

Revenue

Total revenue for FY24-25 is projected to be $7.90M, which is $19K or 0.2% over budgeted revenue of $7.88M. The forecast included the following significant revenue variances:

- **LCFF – Local Controls Funding Formula (8011-8098) $18K above** budget due to a higher than budget Average Daily Attendance (ADA).
- **Child Nutrition-State $32K below** budget due to less meals served compared to previously budgeted.
- **State Mental Health (8592) $43K above** budget due to the addition of Mental Health funds this school year.
- **Expanded Learning Opportunity Program(ELOP-8595) $54K below** budget due to less expenditures tagged to ELOP.
- **Other State Revenue (8599) $28K below** budget due to partial Educator Effectiveness funds being carried forward to FY25-26.

Expenses

Total expenses for FY24-25 are projected to be $8.95M, which is $24K or 0.3% over budgeted expenditures of $8.93M. The forecast included the following significant expense variances:

This report will discuss revenue and expenditure variances from the Board-approved budget that are above $20,000 and 10%.

- **Classified Support Salaries (2200) $26K below** budget due to the removal of a TBD-Nutrition Program Assistant position and pro-rated late start of the Maintenance Coordinator.
- **Health & Welfare Benefits (3401) $70K below budget** due to actual bills coming in lower than budget.
- **Worker's Compensation Insurance (3601) $25K** below budget due to the change in the split between General insurance and worker's comp insurance (Chartersafe) by $21K and a $4K worker's comp audit refund. The $21K decrease is offset by an increase in General insurance (5451) by $21K.
- **Other Retirement Benefits (3901) $24K** below budget due to decreased 403B employer match benefits.
- **General Insurance (5451) $27K above budget** due to the change in the split between General Insurance and Worker's compensation insurance.
- **Special Education Fees (SELPA) (5872) $116K above** budget due to increased district encroachment fees.

ADA

Budget P2 ADA is 524.52 based on enrollment of 558 and a 94.0% attendance rate.

Forecast P2 ADA is 527.52 with ending enrollment of 559 and a 94.5% attendance rate.

Actual ADA through Month 8 is 527.51 with ending enrollment of 559 and a 94.5% attendance rate.

Month 8 ADA is 533.67 with a 95.5% ADA rate.

OCEAN CHARTER SCHOOL
2024-25 Cash Flow Forecast
Prepared by ExED. For use by ExED and ExED clients only. © 2024 ExED

Actuals as of 3/31/2025

	2024-25	2024-25	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL					FORECAST	Budget Variance	
	Budget	Trend	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Accrual	Jul-24 - Jun-25	Better / (Worse)	% Better / (Worse)
# of months remaining in FY			12	11	10	9	8	7	6	5	4	3	2	1				
State Schedule:			PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	CY P-1	CY P-1	CY P-1	CY P-1				
District Schedule:			PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	CY P-1	CY P-1	CY P-1	CY P-1	CY P-1				
4 - State Apportionment Schedule, June Deferral Only, Paid on a Lag			0%	5%	5%	9%	9%	9%	9%	9%	20%	20%	20%	20%	20%			
1 - District Apportionment Schedule, Paid on Time			6%	12%	8%	8%	8%	8%	8%	1/3	1/6	1/6	1/6	1/6	0			
# of School Days in Month	174		0	14	20	21	15	15	19	15	19	16	21	5		180		
Enrollment	558	559														559	1	0%
Unduplicated Pupil Percentage	30%	25%														25%	(0)	-17%
ADA	524.52	527.52														527.52	3	
ADA Rate	0.94	95%														95%		
Income																		
8011-8098 · Local Control Funding Formula Sources			-															
8011 Local Control Funding Formula	2,175,848	2,723,267	-	149,503	149,503	269,105	269,105	269,105	269,105	269,105	221,341	224,119	224,119	224,119	185,040	2,723,267	547,419	25%
8012 Education Protection Account	1,783,319	1,036,986	-	-	-	248,328	-	-	248,327	-	-	293,351	-	-	246,980	1,036,986	(746,333)	-42%
8019 Local Control Funding Formula - Prior Year	-	-	-	-	-	-	-	-	-	-	(7,246)				7,246	-	-	
8096 In Lieu of Property Taxes	1,977,157	2,194,383	122,373	244,746	-	326,329	-	326,328	163,164	285,537	292,459	174,342	174,342	174,342	(89,579)	2,194,383	217,226	11%
8098 In Lieu of Property Taxes, Prior Year	-	-													-		-	
Total 8011-8098 · Local Control Funding Formula Sources	**5,936,324**	**5,954,636**	**122,373**	**394,249**	**149,503**	**843,762**	**269,105**	**595,433**	**680,596**	**554,642**	**506,554**	**691,811**	**398,461**	**398,461**	**349,686**	**5,954,636**	18,312	0%
8100-8299 · Federal Revenue																		
8181 Special Education - Federal (IDEA)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8221 Child Nutrition - Federal	70,922	63,572	-	-	-	-	5,882	8,610	7,846	4,382	4,907	5,192	5,210	6,710	14,833	63,572	(7,351)	-10%
8223 CACFP Supper	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8291 Title I	18,476	34,933	-	-	-	-	11,863	-	13,356	-	-	8,733	-	-	981	34,933	16,457	89%
8292 Title II	7,133	7,291	-	-	-	-	2,332	-	7,066	-	117	1,823	-	-	(4,047)	7,291	158	2%
8294 Title III	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8295 Title IV, SSAE	10,000	10,000	-	-	-	-	-	-	2,500	-	-	2,500	-	-	5,000	10,000	-	
8296 Title IV, PCSGP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8297 Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8299 All Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 8100-8299 · Other Federal Income	**106,531**	**115,796**	**-**	**-**	**-**	**-**	**20,077**	**8,610**	**30,768**	**4,382**	**5,024**	**18,248**	**5,210**	**6,710**	**16,767**	**115,796**	9,264	9%
8300-8599 · Other State Revenue																		
8520 Child Nutrition - State	180,110	148,715	109,816	-	-	-	12,764	18,520	19,209	11,129	11,557	12,449	12,690	15,698	(75,116)	148,715	(31,395)	-17%
8550 Mandate Block Grant	10,702	10,702	-	-	-	-	-	10,703	-	-	-	-	-	-	(1)	10,702	-	
8561 State Lottery - Non Prop 20	96,968	105,108	-	-	-	-	-	-	34,271	-	-	26,277	-	-	44,560	105,108	8,141	8%
8562 State Lottery - Prop 20	39,444	45,125	-	-	-	-	-	-	-	-	-	-	-	-	45,125	45,125	5,681	14%
8560 Lottery Revenue	136,412	150,233	-	-	-	-	-	-	-	-	-	26,277	-	-	89,685	150,233	13,821	10%
8587 State Grant Pass-Through	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8591 SB740	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8592 State Mental Health	-	42,687	-	2,216	2,216	3,988	3,988	3,988	3,988	3,988	3,980	3,842	3,842	3,842	2,809	42,687	42,687	100%
8593 After School Education & Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8594 Supplemental Categorical Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8595 Expanded Learning Opportunity Program	261,187	206,964	108,243	8,039	8,039	14,471	14,471	14,471	14,471	14,471	14,478	18,627	18,627	18,627	(60,070)	206,964	(54,223)	-21%
8596 Prop 28 Arts & Music	32,071	31,111	33,941	3,565	3,565	6,416	6,416	6,416	6,416	6,416	6,418	2,800	2,800	2,800	(56,858)	31,111	(960)	-3%
8599 State Revenue - Other	202,275	174,129	273,044	-	-	-	-	-	-	3,472	-	43,532	-	-	(145,919)	174,129	(28,146)	-14%
Total 8300-8599 · Other State Income	**822,758**	**764,543**	**525,045**	**13,820**	**13,820**	**24,875**	**37,639**	**54,098**	**78,355**	**39,476**	**36,433**	**107,526**	**37,959**	**40,966**	**(245,470)**	**764,543**	(58,215)	-7%
8600-8799 · Other Local Revenue																		
8631 Sale of Equipment & Supplies	-	-	-	-	-	-	-	-	-	-	-				-	-	-	
8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-				-	-	-	
8660 Interest & Dividend Income	41,250	41,250	3,229	3,143	3,078	3,107	2,783	2,762	2,573	2,327	2,580				15,668	41,250	-	
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	-	-	-	-	-				-	-	-	
8681 Intra-Agency Fee Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8682 Childcare & Enrichment Program Fees	436,139	477,903	-	127,604	47,138	34,287	76,365	42,652	30,264	45,722	73,871	42,480	55,755	13,275	(111,510)	477,903	41,764	10%
8689 All Other Fees & Contracts	-	1,575	-	-	-	-	90	1,485	-	-	-				-	1,575	1,575	100%
8692 Grants	3,000	5,200	-	-	3,000	-	-	2,200	-	-	17,280	-	-	-	(17,280)	5,200	2,200	73%
8694 In Kind Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8695 Contributions & Events	441,661	436,956	232	16,854	43,056	12,532	87,243	46,040	46,451	73,019	31,948	32,298	26,779	90,233	(69,730)	436,956	(4,705)	-1%

OCEAN CHARTER SCHOOL
2024-25 Cash Flow Forecast
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Actuals as of 3/31/2025

		# of months remaining in FY	12	11	10	9	8	7	6	5	4	3	2	1				
State Schedule:			PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	CY P-1	CY P-1	CY P-1	CY P-1				
District Schedule:			PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	CY P-1	CY P-1	CY P-1	CY P-1	CY P-1				
	2024-25	2024-25	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL					FORECAST	Budget Variance	
	Budget	Trend	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Accrual	Jul-24 - Jun-25	Better / (Worse)	% Better / (Worse)
8696 Other Fundraising	78,385	78,385	-	8,000	2,222	4,183	5,635	1,052	151	2,450	5,078	6,968	9,145	2,177	31,323	78,385	-	
8697 E-Rate	11,000	11,000	2,235	-	2,235	-	-	2,235	1,118	1,118	1,118	-	-	943	-	11,000	0	
8698 SELPA Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8699 All Other Local Revenue	-	2,155	-	-	-	-	-	-	-	2,154	-				0	2,155	2,155	100%
8792 Transfers of Apportionments - Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 8600-8799 · Other Income-Local	**1,011,435**	**1,054,423**	**5,696**	**155,602**	**100,728**	**54,109**	**172,117**	**98,426**	**80,556**	**126,789**	**131,875**	**81,746**	**91,680**	**106,628**	**(151,529)**	**1,054,423**	42,988	4%
Prior Year Adjustments																		
8999 Other Prior Year Adjustment	-	6,256	-	-	-	-	-	2,109	4,148	-	-					6,256	6,256	100%
Total Prior Year Adjustments	**-**	**6,256**	**-**	**-**	**-**	**-**	**-**	**2,109**	**4,148**	**-**	**-**	**-**	**-**	**-**	**-**	**6,256**	6,256	100%
TOTAL INCOME	**7,877,048**	**7,895,654**	**653,114**	**563,671**	**264,051**	**922,746**	**498,937**	**758,675**	**874,422**	**725,289**	**679,885**	**899,332**	**533,309**	**552,765**	**(30,544)**	**7,895,654**	18,606	0%
Expense																		
1000 · Certificated Salaries																		
1110 Teachers' Salaries	1,556,030	1,576,563	-	151,691	151,222	136,561	136,189	136,531	140,371	140,101	140,101	141,762	141,762	141,762	-	1,558,053	(2,023)	0%
1120 Teachers' Hourly	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1170 Teachers' Salaries - Substitute	105,128	100,128	-	4,179	7,806	13,007	11,655	8,634	4,911	8,766	12,085	9,457	12,238	6,675	-	99,412	5,717	5%
1175 Teachers' Salaries - Stipend/Extra Duty	61,320	58,840	-	-	671	1,557	1,373	768	1,046	763	477	3,638	4,709	43,838	-	58,840	2,480	4%
1211 Certificated Pupil Support - Librarians	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1213 Certificated Pupil Support - Guidance & Counseling	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1215 Certificated Pupil Support - Psychologist	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1299 Certificated Pupil Support - Other	10,248	10,248	-	1,193	1,421	1,405	1,314	1,044	882	708	303	968	1,253	683	-	11,174	(925)	-9%
1300 Certificated Supervisors' & Administrators' Salaries	254,515	254,515	12,048	21,820	21,820	21,820	22,653	21,986	21,986	21,986	21,986	21,986	21,986	21,986	-	254,062	453	0%
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 1000 · Certificated Salaries	**1,987,242**	**2,000,294**	**12,048**	**178,882**	**182,939**	**174,350**	**173,183**	**168,963**	**169,197**	**172,324.43**	**174,953**	**177,811**	**181,947**	**214,944**	**-**	**1,981,541**	5,701	0%
2000 · Classified Salaries																		
2111 Instructional Aide & Other Salaries	391,517	400,156	16,874	30,552	37,260	32,503	31,726	27,738	24,146	30,369	35,213	30,864	39,942	49,201	-	386,388	5,129	1%
2121 After School Staff Salaries	169,538	194,374	29	8,086	16,243	19,186	17,226	11,162	10,389	11,780	14,885	18,471	23,805	13,136	-	164,399	5,139	3%
2131 Classified Teacher Salaries	564,003	545,485	308	45,583	58,356	63,259	57,804	48,315	46,810	49,228	60,788	51,170	59,203	43,137	-	583,962	(19,959)	-4%
2200 Classified Support Salaries	160,380	201,024	6,040	6,917	9,103	10,119	10,989	11,455	9,578	12,527	14,845	14,217	18,399	10,036	-	134,225	26,155	16%
2300 Classified Supervisors' & Administrators' Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2400 Classified Office Staff Salaries	403,605	404,241	29,617	39,222	36,964	36,936	36,357	34,450	32,902	34,715	36,879	35,116	38,689	31,543	-	423,390	(19,785)	-5%
2900 Other Classified Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 2000 · Classified Salaries	**1,689,043**	**1,745,280**	**52,868**	**130,360**	**157,925**	**162,004**	**154,102**	**133,121**	**123,826**	**138,620**	**162,609**	**149,838**	**180,038**	**147,053**	**-**	**1,692,364**	(3,321)	0%
Total 1000-2000 · Salaries	**3,676,285**	**3,745,574**	**64,915**	**309,241**	**340,864**	**336,355**	**327,285**	**302,084**	**293,023**	**310,944**	**337,562**	**327,649**	**361,985**	**361,997**	**-**	**3,673,905**	2,380	0%
3000 · Employee Benefits																		
3111 STRS - State Teachers Retirement System	485,073	481,326	2,446	41,867	44,582	43,807	35,005	38,279	39,341	39,835	41,876	42,234	43,024	49,327	-	461,624	23,449	5%
3212 PERS - Public Employee Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3213 PARS - Public Agency Retirement System	-	-	-	-	-	-	-	-	-	-	-					-	-	
3311 OASDI - Social Security	70,471	75,984	3,110	5,290	6,385	6,362	6,161	5,452	4,727	5,667	6,604	6,605	8,477	6,432	-	71,271	(800)	-1%
3331 MED - Medicare	53,306	54,311	897	4,335	4,791	4,738	4,621	4,267	4,049	4,307	4,700	4,751	5,249	5,249	-	51,954	1,352	3%
3401 H&W - Health & Welfare	562,761	547,142	89,025	38,034	38,675	37,891	35,856	43,669	40,467	34,493	40,733	47,000	47,000			492,842	69,919	12%
3501 SUI - State Unemployment Insurance	1,838	1,871	31	148	170	168	163	139	-	288	450	164	181	181	-	2,083	(244)	-13%
3601 Workers' Compensation Insurance	60,161	61,199	9,805	3,268	3,268	3,268	(897)	3,268	3,269	3,269	3,269	3,269				35,056	25,105	42%
3751 OPEB, Active Employees	-	-	-	-	-	-	-	-	-	-	-					-	-	
3901 Other Retirement Benefits	44,929	46,425	880	1,079	1,027	479	901	2,795	(1,034)	1,055	962	3,986	4,789	3,912	-	20,830	24,099	54%
3902 Other Benefits	-	-	-	-	-	-	-	-	1,909	233	-	2,000		2,000		6,142	(6,142)	100%
Total 3000 · Employee Benefits	**1,278,541**	**1,268,258**	**106,194**	**94,022**	**98,898**	**96,712**	**81,811**	**97,869**	**92,728**	**89,147**	**98,593**	**110,008**	**108,720**	**67,100**	**-**	**1,141,803**	136,737	11%
Total 1000-3000 · Salaries & Benefits	**4,954,826**	**5,013,832**	**171,109**	**403,264**	**439,762**	**433,066**	**409,097**	**399,953**	**385,751**	**400,091**	**436,155**	**437,657**	**470,705**	**429,097**	**-**	**4,815,708**	139,118	3%
4000 · Supplies																		
4111 Core Curricula Materials	7,000	4,000	11	-	-	-	-	-	-	-	-	1,330	1,330	1,330		4,000	3,000	43%
4211 Books & Other Reference Materials	15,386	12,386	4,163	1,963	340	912	73	-	1,116	515	331	991	991	991		12,386	3,000	19%
4311 Student Materials	92,012	92,012	41,049	6,888	3,707	4,285	1,746	1,668	623	2,128	266	9,884	9,884	9,884		92,012	-	
4351 Office Supplies	11,114	11,114	871	465	2,169	1,089	869	233	1,231	932	643	870	870	870		11,114	-	
4371 Custodial Supplies	27,619	27,914	761	8,417	138	7,015	-	-	6,370	596	4,617	-	-	-		27,914	(295)	-1%
4391 Food (Non Nutrition Program)	20,937	21,117	1,314	3,576	689	2,841	1,175	3,630	2,852	4,829	211	(0)	(0)	(0)		21,117	(180)	-1%
4392 Uniforms	1,626	1,626	-	-	-	-	-	164	-	-	-	487	487	487		1,626	-	
4393 PE & Sports Equipment	4,000	4,000	695	88	-	-	-	-	597	-	-	873	873	873		4,000	-	
4395 Before & After School Program Supplies	4,405	2,934	349	-	352	3,780	66	90	(2,532)	44	784	-	-	-		2,934	1,471	33%

OCEAN CHARTER SCHOOL

2024-25 Cash Flow Forecast

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Actuals as of 3/31/2025

	2024-25	2024-25														FORECAST	Budget Variance	
		# of months remaining in FY	12	11	10	9	8	7	6	5	4	3	2	1				
State Schedule:			PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	CY P-1	CY P-1	CY P-1	CY P-1				
District Schedule:			PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	CY P-1	CY P-1	CY P-1	CY P-1	CY P-1				
			ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL							
	Budget	**Trend**	**Jul-24**	**Aug-24**	**Sep-24**	**Oct-24**	**Nov-24**	**Dec-24**	**Jan-25**	**Feb-25**	**Mar-25**	**Apr-25**	**May-25**	**Jun-25**	**Accrual**	**Jul-24 - Jun-25**	**Better / (Worse)**	**% Better / (Worse)**
4399 All Other Supplies	20,000	20,000	110	379	2,316	6,607	340	2,805	1,906	3,237	1,373	309	309	309		20,000	-	
4390 Other Supplies	50,968	49,677	-	-	-	-	-	-	-	-	-	1,670	1,670	1,670	-	49,677	1,291	3%
4411 Non Capitalized Equipment	15,000	15,000	7,381	2,246	2,502	1,347	295	196	287	-	313	144	144	144		15,000	-	
4711 Nutrition Program Food & Supplies	187,845	198,321	2,094	648	18,463	26,234	27,323	18,296	12,174	20,263	17,094	19,024	15,599	21,111		198,321	(10,477)	-6%
4713 CACFP Supper Food & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 4000 · Supplies	**406,944**	**410,424**	**58,799**	**24,669**	**30,676**	**54,109**	**31,887**	**27,083**	**24,626**	**32,545**	**25,631**	**33,913**	**30,487**	**35,999**	-	**410,424**	(3,481)	-1%
5000 · Operating Services																		
5211 Travel & Conferences	9,594	9,594	-	-	-	-	141	-	525	1,855	3,300	1,258	1,258	1,258		9,594	-	
5311 Dues & Memberships	23,736	25,213	9,495	1,724	9,333	4,078	(285)	(1,878)	30	65	1,018	545	545	545		25,213	(1,477)	-6%
5451 General Insurance	209,173	229,894	57,472	19,158	19,158	19,158	19,157	19,157	19,157	19,157	22,452	22,452				236,478	(27,305)	-13%
5511 Utilities	106,853	106,853	8,580	1,483	20,789	3,076	1,602	18,579	1,250	17,102	10,190	8,067	8,067	8,067		106,853	-	
5521 Security Services	-	-	-	-	-	-	225	(225)	-	225	(225)	-	-	-		-	-	
5531 Housekeeping Services	193,746	184,476	31,640	15,820	20,380	20,620	20,904	3,930	37,377	20,811	3,990	3,002	3,002	3,002		184,476	9,270	5%
5599 Other Facility Operations & Utilities	79,459	90,442	4,570	13,958	1,500	19,340	9,227	975	27,260	3,115	10,496	(0)	(0)	(0)		90,442	(10,983)	-14%
5611 School Rent - Private Facility	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
5613 School Rent - Prop 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
5619 Other Facility Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
5621 Equipment Lease	30,000	30,000	2,159	-	4,890	-	2,159	4,653	2,362	121	2,159	3,832	3,832	3,832		30,000	-	
5631 Vendor Repairs	6,907	11,906	-	1,691	596	(298)	-	-	-	6,967	2,950	-	-	-		11,906	(4,999)	-72%
5812 Field Trips & Pupil Transportation	78,000	78,385	558	954	782	7,634	28	2,638	678	1,235	4,890	19,662	19,662	19,662		78,385	(385)	0%
5821 Legal	33,225	40,000	3,862	7,072	12,557	1,510	1,875	6,535	2,398	2,568	-	542	542	542		40,000	(6,775)	-20%
5823 Audit	28,350	28,350	-	-	-	8,050	8,049	5,362	-	-	-	2,296	2,296	2,296		28,350	-	
5831 Advertisement & Recruitment	5,150	5,150	50	150	-	-	100	-	-	-	1,250	1,200	1,200	1,200		5,150	-	
5841 Contracted Substitute Teachers	102,103	102,103	-	3,138	7,588	18,953	16,823	10,254	2,270	8,178	8,186	8,904	8,904	8,904		102,103	-	
5842 Special Education Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
5843 Non Public School	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5844 After School Services	15,554	15,554	-	-	-	4,469	2,104	3,433	4,149	247	838	105	105	105		15,554	-	
5849 Other Student Instructional Services	43,000	43,000	3,655	685	1,564	7,696	782	3,360	8,983	1,196	6,227	2,951	2,951	2,951		43,000	-	
5852 PD Consultants & Tuition	102,578	116,003	3,265	480	21,524	248	4,403	-	1,020	8,500	-	25,521	25,521	25,521		116,003	(13,425)	-13%
5854 Nursing & Medical (Non-IEP)	11,862	11,862	-	1,110	-	-	4,074	-	-	-	-	2,226	2,226	2,226		11,862	-	
5859 All Other Consultants & Services	239,945	239,945	35,073	18,861	16,198	23,113	4,792	15,743	20,891	21,060	17,520	22,231	22,231	22,231		239,945	-	
5861 Non Instructional Software	45,520	45,520	4,173	-	-	-	111	-	306	327	297	13,435	13,435	13,435		45,520	-	
5865 Fundraising Cost	39,968	39,968	1,299	4,011	-	-	1,186	5,977	3,979	48	386	7,694	7,694	7,694		39,968	-	
5871 District Oversight Fees	59,363	59,546	3,576	7,151	-	9,534	-	9,534	4,767	8,343	4,761	3,960	3,960	3,960		59,546	(183)	0%
5872 Special Education Fees (SELPA)	357,438	474,081	24,025	48,049	-	64,065	-	64,066	32,033	56,057	92,143	40,307	40,307	40,307	(27,278)	474,081	(116,644)	-33%
5881 Intra-Agency Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
5895 Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
5898 Uncategorized Expense	-	-	-	-	-	-	14,182	(10,434)	(3,748)	-	-	(0)	(0)	(0)		-	-	
5899 All Other Expenses	36,508	36,508	165	5,441	2,081	1,404	4,942	3,072	2,317	3,801	3,669	3,206	3,206	3,206		36,508	-	
5911 Office Phone	11,152	11,720	4,808	-	5,713	-	-	5,750	2,881	2,885	(10,317)	-	-	-		11,720	(568)	-5%
5913 Mobile Phone	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
5921 Internet	25,616	25,616	-	-	-	-	-	-	-	-	11,473	4,714	4,714	4,714		25,616	0	0%
5923 Website Hosting	9,631	9,631	244	-	-	-	66	-	33	-	-	3,096	3,096	3,096		9,631	-	
5931 Postage & Shipping	2,195	2,195	930	127	-	-	-	(44)	-	-	37	382	382	382		2,195	-	
5999 Other Communications	1,621	1,621	-	-	-	-	-	-	-	-	-	540	540	540		1,621	-	
Total 5000 · Operating Services	**1,908,247**	**2,075,136**	**199,597**	**151,062**	**144,652**	**212,652**	**116,647**	**170,437**	**170,917**	**183,863**	**197,689**	**202,129**	**179,677**	**179,677**	**(27,278)**	**2,081,720**	(173,474)	-9%
6000 · Capital Outlay																		
6901 Depreciation Expense	1,464,128	1,464,128	122,262	122,262	122,262	122,262	122,262	122,262	122,262	122,262	122,262	121,992	121,992	121,992		1,466,330	(2,201)	0%
6911 Amortization Expense - Lease Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
6912 Amortization Expense - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Total 6000 · Capital Outlay	**1,464,128**	**1,464,128**	**122,262**	**122,262**	**122,262**	**122,262**	**122,262**	**122,262**	**122,262**	**122,262**	**122,262**	**121,992**	**121,992**	**121,992**	-	**1,466,330**	(2,201)	0%
7000 · Other Outgo																		
7438 Interest Expense	192,750	192,750	-	-	48,676	16,220	16,161	16,102	16,042	15,983	(16,226)	15,890	15,830	31,846		176,524	16,225	-8%
Total 7000 · Other Outgo	**192,750**	**192,750**	**-**	**-**	**48,676**	**16,220**	**16,161**	**16,102**	**16,042**	**15,983**	**(16,226)**	**15,890**	**15,830**	**31,846**	-	**176,524**	16,225	-8%
TOTAL EXPENSE	**8,926,894**	**9,156,270**	**551,767**	**701,257**	**786,028**	**838,309**	**696,053**	**735,836**	**719,597**	**754,743**	**765,512**	**811,580**	**818,690**	**798,611**	**(27,278)**	**8,950,706**	(23,812)	0%

OCEAN CHARTER SCHOOL

2024-25 Cash Flow Forecast

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Actuals as of 3/31/2025

	2024-25	2024-25	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL					FORECAST	Budget Variance	
	Budget	Trend	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Accrual	Jul-24 - Jun-25	Better / (Worse)	% Better / (Worse)
		# of months remaining in FY	12	11	10	9	8	7	6	5	4	3	2	1				
State Schedule:			PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	CY P-1	CY P-1	CY P-1	CY P-1				
District Schedule:			PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	CY P-1	CY P-1	CY P-1	CY P-1	CY P-1				
NET INCOME	**(1,049,846)**	**(1,260,617)**	**101,347**	**(137,586)**	**(521,977)**	**84,437**	**(197,116)**	**22,840**	**154,825**	**(29,454)**	**(85,627)**	**87,752**	**(285,381)**	**(245,846)**	**(3,266)**	**(1,055,053)**	(5,206)	0%
Operating Income	**414,282**	**203,512**														**411,277**	(3,005)	
Operating Income Excluding Non-cash Lease Expenses	**414,282**	**203,512**														**411,277**	(3,005)	
EBITDA	**607,032**	**396,261**														**587,801**	1.26	
Beginning Cash Balance	2,176,637	2,580,885	2,472,230	2,933,542	3,007,401	2,609,130	2,813,220	2,624,424	2,739,494	3,077,365	2,945,668	3,000,526	3,162,029	2,950,338	2,819,431	2,472,230	295,593	
Cash Flow from Operating Activities			-															
Net Income	(1,049,846)	(1,260,617)	101,347	(137,586)	(521,977)	84,437	(197,116)	22,840	154,825	(29,454)	(85,627)	87,752	(285,381)	(245,846)	(3,266)	(1,055,053)	(5,206)	
Change in Accounts Receivable		-	-	-	-	-	-	-	-									
Prior Year Accounts Receivable	749,719	1	1,161,474	55,749	-	40,307	-	-	-	-	-	-	-	-		1,257,530	507,811	
Current Year Accounts Receivable	(941,934)	(626,844)	-	-	-	-	-	-	-	-	-				(626,844)	(626,844)	315,090	
Change in Due from	-	-	-	(559)	-	(4,591)	-	5,150	-	-	-					-	-	
Change in Accounts Payable	(5,518)	90,109	(4,181)	(13,201)	70,582	33,308	(83,930)	23,512	47,479	(110,377)	29,197			97,720	-	90,109	95,627	
Change in Due to	(646,955)	182,711	(445,943)	(2,289)	(4,862)	(1,632)	(1,637)	(1,643)	(1,649)	(1,654)	(1,660)	(1,666)	(1,672)	(1,677)	650,695	182,711	829,667	
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-					-	-	
Change in Payroll Liabilities	-	(63,108)	(62,699)	61,829	(66,028)	(1,438)	5,613	1,682	61,614	(65,778)	2,098					(63,108)	(63,108)	
Change in Prepaid Expenditures	(79,807)	(4,920)	98,392	-	-	(9,939)	-	-	(219)	-	(726)			(92,427)		(4,920)	74,887	
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-					-	-	
Change in Deferred Revenue	-	(496,995)	(496,995)	-	-	-	-	-	-	-	-					(496,995)	(496,995)	
Change in Other Long Term Assets	-	19,751	-	-	4,862	1,632	1,637	1,643	1,649	1,654	1,660	1,666	1,672	1,677		19,751		
Change in Other Long Term Liabilities	-	(20,585)	-	-	-	-	-	-	-	-	-				(20,585)	(20,585)		
Depreciation Expense	1,464,128	1,466,330	122,262	122,262	122,262	122,262	122,262	122,262	122,262	122,262	122,262	121,992	121,992	121,992		1,466,330	2,201	
Cash Flow from Investing Activities			-	-	-	-	-	-	-	-	-							
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Cash Flow from Financing Activities			-	-	-	-	-	-	-	-	-							
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Source - Loans	-	(273,325)	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Use - Loans	(273,325)	273,325	(12,345)	(12,345)	(3,110)	(60,256)	(35,625)	(60,375)	(48,089)	(48,349)	(12,345)	(48,241)	(48,301)	(12,345)		(401,728)	(128,403)	
Ending Cash Balance	**1,393,100**	**1,866,720**	**2,933,542**	**3,007,401**	**2,609,130**	**2,813,220**	**2,624,424**	**2,739,494**	**3,077,365**	**2,945,668**	**3,000,526**	**3,162,029**	**2,950,338**	**2,819,431**	**2,819,431**	**2,819,431**	1,426,331	