OCEAN CHARTER 25-26 BUDGET ASSUMPTIONS - (updates since last meeting in blue)

- Enrollment – 558, ADA rate – 94.5% (prev. 94%)
- Revenue COLA – 2.43%
- Grant Revenues included:
  - ELO-P - $206,286
    - 25-26 entitlement - $205,458
    - Carryover from 24-25 - $51,431, carryover allowed up to 2 years.
  - Educator Effectiveness - $39,183 (prev. $10,026)
    - Total entitlement - $117,818,
    - Allocations: FY22-23 - $23,528, FY23-24 - $10,285, FY24-25 -$34,796 (prev. $73,979), FY25-26 – $49,209 (prev. $10,026)
    - Funds to be spent by 6/30/2026.
  - State Mental Health – $42,670 (increased by $17K)
    - Total entitlement - $42,670
    - Informal counseling expenses tagged
  - Prop 28 – $76,943 (increased by $4K)
    - Total funding $120,372
    - 25-26 funding- $72,249 + Prior-year carryover 48,123
  - Arts & Music Block grant – $63,555 (increased by 6K)
- Universal meals funded
- Fundraising - $436,955 (same as FY24-25)

Object Code	Description	2025-26
8695	Annual Family Giving	325,000
8695	Silent Auction	55,000
8695	Winter Faire (including raffle)	30,000
8695	OCS Store	10,000
8695	Beach Clean-A Thon	1,000
8695	Book Fair	2,147
8695	Other Fundraising (Dinners out, Produce, Springfaire)	13,808
Total, 8695: Contributions & Events		**$ 436,955**

- Aftercare & enrichment revenue - $486,139
  - Aftercare - $378,139
  - Enrichment revenue - $108,000
- Interest and Dividend income – $30,625 ($20,625 earned through 01/2025)
- Expense COLA – 3% applies to materials and services.
- Salary Increases – All staff including OCTA Schedule increased by 2.5% (prev 1%) and OCTA STEP & Column movement included (OCTA movement for specialty teachers not included yet)
- Intervention - One of the intervention teachers adjusted from 60% to 100% and estimated salary reduced by $17K.
- STRS Employer rate – 19.10%

- Health & Welfare rate – 8% increase included
- Maintain reductions made to one-time positions previously funded with COVID and Learning Loss in 21-22, 22-23 and 23-24:
    - Keeping TK(2) and Kinder aides(2) and other aides(8) which are a combination of intervention and classroom assistants.
- ExED Fee - $150,000 CALPADS services fee $17,700
- Expense adjustments:
    - All other consultants $242,365 (reduced by 5K)
    - Non-instructional consultants $36,886 (reduced by 10K)
    - Office phone $10,881 (reduced by 9K)
    - Internet $20,384 (reduced by 6K)
    - Website hosting $4,920 (reduced by 5K)
- Special Ed Fair Share $473,893 (increased by $78K due to district fee increase)
- Prop 1D loan payments - $466,074
- Over-allocation fee $148,145
- Dennis Demanett Mentoring reduced by $2K
- Circle ways Trauma informed training reduced by $1.5K
- OCTA mentoring stipends reduced by $2.5K
    - Total Net Income (with $1.4M site depreciation) -$1,064,853 (increased by 15K))
    - Net Income – OPERATING - $398,412 (increased by $15K)
    - Debt service coverage ratio – 1.26 (prev. 1.23)
    - Cash Balance as of 6/30/26 - $2,003,142 (decreased by 281K)
    - Cash Reserve (cash balance as a % of total expenses) – 22% (prev. 25.3%)