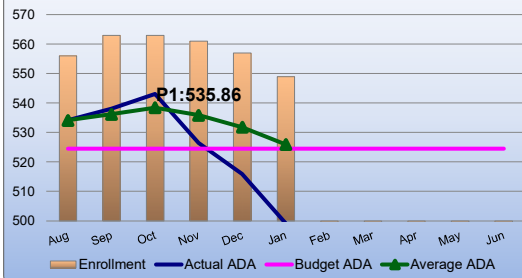


OCEAN CHARTER SCHOOL - Financial Dashboard (January 2025)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

2 ADA & Enrollment



KEY POINTS

Ocean's enrollment as of month 6 was 549, 9 students below budget. The attendance rate was 94.2%, actual month 6 attendance was 499.16 and average attendance was 525.99. The forecast assumes the average attendance at 525.65, 1.13 ADA higher than budget.

Ocean's projected operating net income is \$388K, \$27K below budget. Total revenues are lower than budget by \$28K due to decreased attendance and ELOP revenue. Total expenses are higher than budget by \$1K mostly due to decreased benefit expenses.

Forecast includes \$212K of restricted one-time funds. An additional \$61K remains available to spend through FY27/28.

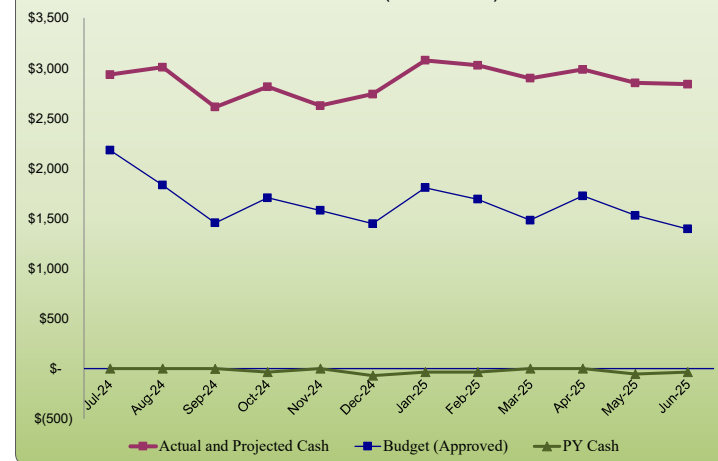
Ocean's projected EBITDA is \$581K with a debt service coverage ratio of 1.25.

Ocean's cash balance at the end of January was \$2.76M with \$317K as restricted site project cash. Projected operating cash balance at year-end is \$2.5M which represents a 34% cash reserve.

Attendance Analysis	Actual through Month 6	Forecasted P2	Budgeted P2	Budget Variance B/(W)	Prior Month Forecast	Prior Mo Variance B/(W)	FY 23-24	FY 22-23
Enrollment	549	558	558	0	558	0	567	562
Attendance %	94.2%	94.2%	94.0%	0.2%	94.6%	-0.5%	94.8%	0.0%
Avg Daily Attendance (ADA)	525.99	525.65	524.52	1.13	529.09	(3.44)	533.46	515.96

Income Statement	Actual through 01/31/25	Forecast as of 01/31/25	FY 24-25 Budget	Budget Variance B/(W)	Prior Month Forecast	Prior Mo Variance B/(W)	FY 23-24	FY 22-23
Local Control Funding Formula	3,055,021	5,932,818	5,936,324	(3,506)	5,970,586	(37,768)	5,961,311	5,271,684
Federal Revenue	59,454	119,197	106,531	12,666	118,926	271	104,641	371,272
State Revenue	747,652	779,775	822,758	(42,983)	780,052	(277)	683,618	1,115,585
Other Local Revenue	394,639	496,220	488,389	7,831	492,073	4,148	691,990	625,319
Grants/Fundraising	278,851	520,540	523,046	(2,505)	525,246	(4,705)	1,138,725	1,230,115
TOTAL REVENUE	4,535,617	7,848,551	7,877,048	(28,497)	7,886,882	(38,331)	8,580,284	8,613,974
Total per ADA		14,931	15,018	(86)	15,004	(73)	16,084	16,695
w/o Grants/Fundraising		13,941	14,020	(80)	14,005	(64)	13,950	14,311
Certificated Salaries	1,059,561	1,986,301	1,987,242	941	1,992,747	6,446	1,862,500	1,897,666
Classified Salaries	914,206	1,714,971	1,689,043	(25,927)	1,725,722	10,752	1,703,596	1,753,036
Benefits	668,234	1,155,390	1,278,541	123,150	1,181,094	25,703	1,146,969	1,116,165
Student Supplies	251,794	415,327	406,944	(8,383)	417,751	2,424	423,291	409,032
Operating Expenses	1,165,965	1,996,046	1,908,247	(87,799)	1,975,724	(20,322)	2,411,696	2,240,748
Other	969,033	1,658,591	1,656,878	(1,713)	1,658,345	(245)	1,623,954	1,649,938
TOTAL EXPENSES	5,028,793	8,926,626	8,926,894	268	8,951,384	24,758	9,172,007	9,066,585
Total per ADA		16,982	17,019	37	17,029	(47)	17,193	17,572
NET INCOME / (LOSS)	(493,176)	(1,078,075)	(1,049,846)	(28,229)	(1,064,501)	(13,573)	(591,722)	(452,611)
EBITDA	475,857	580,516	607,032	(26,516)	593,844	(13,328)	1,032,232	1,197,327
OPERATING INCOME	362,656	387,766	414,282	(26,516)	401,094	(13,329)	834,524	1,011,365

5 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
2,838,814	1,393,100	1,445,714

Balance Sheet	6/30/2024	12/31/2024	1/31/2025	6/30/2025 FC
Assets				
Cash, Operating	2,155,582	2,422,846	2,760,717	2,522,166
Cash, Restricted	316,648	316,648	316,648	316,648
Accounts Receivable	1,260,338	2,808	2,808	593,483
Due From Others	(78)	(78)	(78)	(78)
Other Assets	203,862	105,635	104,206	189,030
Net Fixed Assets	53,614,103	52,880,533	52,758,272	52,148,263
Total Assets	57,550,456	55,728,393	55,942,573	55,769,512
Liabilities				
A/P & Payroll	171,868	136,917	245,955	343,675
Due to Others	556,505	98,500	96,851	585,072
Deferred Revenue	813,643	316,648	316,648	316,648
Other Liabilities	81,806	81,806	81,806	61,222
Total Debt	10,624,167	10,440,110	10,392,022	10,238,504
Total Liabilities	12,247,990	11,073,982	11,133,282	11,545,121
Equity				
Beginning Fund Bal.	45,933,964	45,302,467	45,302,467	45,302,467
Net Income/(Loss)	(631,497)	(648,056)	(493,176)	(1,078,075)
Total Equity	45,302,467	44,654,411	44,809,291	44,224,392
Total Liabilities & Equity	57,550,456	55,728,393	55,942,573	55,769,512
Debt Service coverage ratio			1.25	
Days Cash on Hand	102	(703)	135	123 > 45 days is good
Cash Reserve %	27.8%	-192.7%	37.0%	33.8%



Ocean Charter School Financial Analysis January 2025

Ocean Charter School is projected to have a net income of -\$1,078K and operating net income (adjusted for building project related items) of \$401K in FY24-25 compared to -\$1,050K and \$414K (operating) in the board-approved budget. Reasons for this negative \$28K and \$13K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of January 31, 2025, the unrestricted cash balance was \$2.76M. By June 30, 2025, the unrestricted cash balance is projected to be \$2.52M, which represents a 34% reserve.

As of January 31, 2025, the Accounts Receivable balance was \$3K compared to \$3K in the prior month.

As of January 31, 2025, the Accounts Payable balance, including payroll liabilities, totaled \$246K, compared to \$137K in the prior month.

As of January 31, 2025, the debt balance of \$10.39M compared to \$10.44M in the prior month. An additional \$154K will be paid this fiscal year.

Income Statement

Revenue

Total revenue for FY24-25 is projected to be \$7.85M, which is \$29K or 0.4% under budgeted revenue of \$7.88M. The forecast included the following significant revenue variances:

- **Child Nutrition-State \$25K below** budget due to less meals served compared to previously budgeted.
- **Expanded Learning Opportunity Program(ELOP-8595) \$44K below** budget due to less expenditures tagged to ELOP.

Expenses

Total expenses for FY24-25 are projected to be \$8.93M, which is \$K or 0.0% under budgeted expenditures of \$8.93M. The forecast included the following significant expense variances:

- **Classified Support Salaries (2200) \$22K below** budget due to the removal of a TBD-Nutrition Program Assistant position and pro-rated late start of the Maintenance Coordinator.
- **Health & Welfare Benefits (3401) \$73K below budget** due to actual bills coming in lower than budget.
- **Worker's Compensation Insurance (3601) \$25K below** budget due to the change in the split between General insurance and worker's comp insurance (Chartersafe) by \$21K and a \$4K worker's comp audit refund. The \$21K decrease is offset by an increase in General insurance (5451) by \$21K.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



- **Special Education Fees (SELPA) (5872) \$37K above** budget due to increased district encroachment fees.

ADA

Budget P2 ADA is 524.52 based on enrollment of 558 and a 94.0% attendance rate.

Forecast P2 ADA is 525.65 with ending enrollment of 558 and a 94.2% attendance rate.

Actual ADA through Month 6 is 525.99 with ending enrollment of 549 and a 94.2% attendance rate.

Month 6 ADA is 499.16 with a 90.5% ADA rate.

Ocean Charter School

Balance Sheet

As of January 31, 2025

Financial Row	OCEAN CHARTER
	Amount
Assets	
Current Assets	
Cash	
Cash in Bank	\$3,077,165
9124-1045 - Cash in Bank - CCU - Checking 1368	\$77,779
9128-1045 - Cash in Bank - Hanmi - Business MM Sweep 8349	\$1,071,929
9127-1045 - Cash in Bank - Hanmi - ICS Sweep 8358	\$1,031,432
9126-1045 - Cash in Bank - Hanmi - ICS Sweep 8367	\$147,069
9122-1045 - Cash in Bank - Hanmi - Money Mkt 5222	\$250,000
9121-1045 - Cash in Bank - Hanmi - Operating 4749	\$248,956
9125-1045 - Cash in Bank - Hanmi - Prop 1D 4838	\$250,000
Total Cash	\$3,077,165
Petty Cash	\$200
9139-1045 - Petty Cash - Ocean	200
Total Petty Cash	\$200
Total Cash	\$3,077,365
Accounts Receivable	\$2,807
9291 - Due from Grantor Governments	2,807
Total Accounts Receivable	2,807
Due From Others	(\$78)
9351 - Due From Others - General	(\$78)
Total Due From Others	(78)
Prepaid Expenses	\$10,158
9332 - Prepaid Expenses	\$10,158
Total - Prepaid Expenses	10,158
Total Current Assets	\$3,090,252
Long Term Assets	
Fixed Assets	\$52,758,272
9420 - Improvement of Sites	58,288,383
9425 - Accumulated Depreciation - Sites	(5,556,452)
9440 - Computers/Equipment	88,768
9445 - Accumulated Depreciation - Computers/Equipment	(73,267)
9446 - Furniture	24,090
9447 - Accumulated Depreciation - Furniture	(13,250)
Total Fixed Assets	52,758,272
Right of Use Assets	\$94,048
9462 - ROU Equipment	111,874
9467 - ROU Accumulated Amortization Equipment	(17,827)
Total Right of Use Assets	94,048
Total Long Term Assets	\$52,852,320
Total Assets	\$55,942,572
Liabilities & Equity	
Liabilities	
Current Liabilities	
Accounts Payable	\$176,377
9501 - Accounts Payable Posting	159,876
9515 - Nvoicepay Refund Payable	276
9516 - Accrued Payable	16,225
Total Accounts Payable	\$176,377
Payroll Liabilities	\$69,578
9533 - STRS - State Teachers Retirement System	60,394
9543 - Other Retirement Benefits	1,427
9551 - Employee Union Dues	7,757
Total Payroll Liabilities	69,578
Due to Others	\$96,850
9591 - Due to Grantor Governments	84,608
9625 - Current Leases Payable	12,242

Total Due to Others	96,850
Current Loans	\$189,323
9644 - Current Loans	\$189,323
Total Current Loans	189,323
Deferred Revenue	\$316,648
9651 - Deferred Revenue	\$316,648
Deferred Revenue	316,648
Total Current Liabilities	\$848,776
Long Term Liabilities	\$10,284,504
9667 - Long Term Leases Payable	81,806
9672 - Long Term Loans	10,202,698
Total Long Term Liabilities	\$10,284,504
Total Liabilities	\$11,133,280
Equity	
Unrestricted Fund Balance	
Beginning Fund Balance	\$45,147,760
Net Income	(493,176)
Restricted Funds	\$154,707
9793 - Board Designated Unrestricted Funds	\$87,346
Required Maintenance Reserve	(\$67,361)
Capital Campaign Funds	\$154,707
9794 - Contra Restricted Net Position	\$67,361
Total Restricted Funds Offset	242,053
Total Unrestricted Fund Balance	\$44,896,637
Restricted Fund Balance	\$0
9797 - Restricted Net Position	\$0
Total Restricted Fund Balance	0
Total Equity	\$44,896,638
Total Liabilities & Equity	\$56,029,918

Ocean Charter School
Income Statement
For the 7 Months Ending January 31, 2025

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget	Budget Remaining
Income								
LCFF Revenues								
8011 - Local Control Funding Formula	269,105	192,810	76,295	1,375,426	985,473	389,953	2,175,848	800,422
8012 - Education Protection Account	248,327	453,428	(205,101)	496,655	906,857	(410,202)	1,783,319	1,286,664
8096 - In Lieu of Property Taxes	163,164	160,868	2,296	1,182,940	1,166,297	16,643	1,977,157	794,217
Total LCFF Revenues	\$680,596	\$807,107	(\$126,511)	\$3,055,021	\$3,058,627	(\$3,606)	\$5,936,324	\$2,881,303
Federal Revenues								
8221 - Child Nutrition - Federal	7,846	7,337	509	22,337	13,858	8,479	70,922	48,585
8291 - Title I	13,356	4,619	8,737	25,219	4,619	20,600	18,476	(6,743)
8292 - Title II	7,066	1,783	5,283	9,398	1,783	7,615	7,133	(2,265)
8295 - Title IV, SSAE	2,500	2,500	0	2,500	2,500	0	10,000	7,500
Total Federal Revenues	\$30,768	\$16,239	\$14,529	\$59,454	\$22,761	\$36,694	\$106,531	\$47,077
Other State Revenues								
8520 - Child Nutrition - State	19,209	18,632	576	160,309	35,194	125,115	180,110	19,801
8550 - Mandate Block Grant	0	0	0	10,703	10,702	1	10,702	(1)
8561 - State Lottery - Non Prop 20	34,271	24,242	10,029	34,271	24,242	10,029	96,968	62,696
8562 - State Lottery - Prop 20	0	0	0	0	0	0	39,444	39,444
8592 - State Mental Health	3,988	0	3,988	20,384	0	20,384	0	(20,384)
8595 - Expanded Learning Opportunity Program	14,471	23,507	(9,036)	182,205	120,146	62,059	261,187	78,982
8596 - Prop 28 Arts & Music	6,416	2,886	3,530	66,735	14,753	51,982	32,071	(34,664)
8599 - State Revenue - Other	0	0	0	273,044	131,478	141,566	202,275	(70,769)
Total Other State Revenues	\$78,355	\$69,267	\$9,088	\$747,652	\$336,516	\$411,136	\$822,758	\$75,106
Local Revenues								
8660 - Interest & Dividend Income	2,573	0	2,573	20,675	0	20,675	41,250	20,575
8682 - Childcare & Enrichment Program Fees	30,264	47,624	(17,361)	358,310	223,083	135,228	436,139	77,829
8689 - All Other Fees & Contracts	0	0	0	1,575	0	1,575	0	(1,575)
8697 - E-Rate	1,118	917	201	7,823	6,417	1,406	11,000	3,178
Total Local Revenues	\$33,954	\$48,541	(\$14,587)	\$388,383	\$229,499	\$158,883	\$488,389	\$100,006
Grants & Fundraising								
8692 - Grants	0	440	(440)	5,200	440	4,760	3,000	(2,200)
8695 - Contributions & Events	46,451	143,996	(97,546)	252,408	310,700	(58,291)	441,661	189,253
8696 - Other Fundraising	151	(65,109)	65,260	21,243	5,525	15,718	78,385	57,141
Total Grants & Fundraising	\$46,602	\$79,327	(\$32,725)	\$278,851	\$316,665	(\$37,813)	\$523,046	\$244,194
Other Prior Year Adjustments								
8999 - Other Prior Year Adjustment	4,148	0	4,148	6,256	0	6,256	0	(6,256)
Total Other Prior Year Adjustments	\$4,148	\$0	\$4,148	\$6,256	\$0	\$6,256	\$0	(\$6,256)
Gross Income	\$874,422	\$1,020,481	(\$146,059)	\$4,535,617	\$3,964,067	\$571,550	\$7,877,048	\$3,341,430
Expenses								
Certificated Salaries								
1110 - Teachers' Salaries	140,371	141,457	(1,086)	852,565	848,744	3,821	1,556,030	703,465
1170 - Teachers' Salaries - Substitute	4,911	7,009	(2,097)	50,192	53,148	(2,957)	105,128	54,937
1175 - Teachers' Salaries - Stipend/Extra Duty	1,046	2,734	(1,687)	5,415	20,730	(15,315)	61,320	55,905
1299 - Certificated Pupil Support - Other	882	683	199	7,259	5,181	2,078	10,248	2,990
1300 - Certificated Supervisors' & Administrators' Salaries	21,986	21,986	(0)	144,131	144,584	(452)	254,515	110,384
Total Certificated Salaries	\$169,197	\$173,869	(\$4,672)	\$1,059,561	\$1,072,387	(\$12,826)	\$1,987,242	\$927,681
Classified Salaries								
2111 - Instructional Aide & Other Salaries	24,146	23,713	432	200,799	215,642	(14,842)	391,517	190,717
2121 - After School Staff Salaries	10,389	11,303	(913)	82,321	85,711	(3,390)	169,538	87,217
2131 - Classified Teacher Salaries	46,810	45,837	973	320,436	291,337	29,099	564,003	243,567
2200 - Classified Support Salaries	9,578	11,534	(1,955)	64,201	85,008	(20,807)	160,380	96,179
2400 - Classified Office Staff Salaries	32,902	31,500	1,402	246,448	225,481	20,968	403,605	157,157
Total Classified Salaries	\$123,826	\$123,887	(\$61)	\$914,206	\$903,179	\$11,028	\$1,689,043	\$774,837
Employee Benefits								
3111 - STRS - State Teachers Retirement System	39,341	42,001	(2,660)	245,328	266,373	(21,045)	485,073	239,745
3311 - OASDI - Social Security	4,727	4,827	(100)	37,487	36,018	1,468	70,471	32,985
3331 - MED - Medicare	4,049	4,317	(268)	27,698	28,646	(947)	53,306	25,608
3401 - H&W - Health & Welfare	40,467	46,897	(6,430)	323,617	328,277	(4,661)	562,761	239,145
3501 - SUI - State Unemployment Insurance	0	149	(149)	819	988	(169)	1,838	1,019
3601 - Workers' Compensation Insurance	3,269	5,013	(1,744)	25,249	45,121	(19,872)	60,161	34,912
3901 - Other Retirement Benefits	(1,034)	3,295	(4,330)	6,127	24,025	(17,898)	44,929	38,802
3902 - Other Benefits	1,909	0	1,909	1,909	0	1,909	0	(1,909)
Total Employee Benefits	\$92,728	\$106,500	(\$13,773)	\$668,234	\$729,449	(\$61,215)	\$1,278,541	\$610,307
Supplies								
4111 - Core Curricula Materials	0	0	0	11	7,000	(6,989)	7,000	6,989
4211 - Books & Other Reference Materials	1,116	0	1,116	8,567	15,386	(6,819)	15,386	6,819
4311 - Student Materials	568	7,668	(7,100)	59,912	53,674	6,238	92,012	32,100
4351 - Office Supplies	1,231	926	305	6,928	6,483	445	11,114	4,186

Ocean Charter School
Income Statement
For the 7 Months Ending January 31, 2025

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget	Budget Remaining
4371 - Custodial Supplies	6,370	2,302	4,069	22,702	16,111	6,591	27,619	4,917
4391 - Food (Non Nutrition Program)	2,852	1,745	1,107	16,077	12,213	3,864	20,937	4,860
4392 - Uniforms	0	136	(136)	164	949	(785)	1,626	1,462
4393 - PE & Sports Equipment	597	333	264	1,380	2,333	(953)	4,000	2,620
4395 - Before & After School Program Supplies	(2,532)	367	(2,899)	2,106	2,570	(464)	4,405	2,299
4399 - All Other Supplies	1,906	0	1,906	14,463	20,000	(5,537)	20,000	5,537
4411 - Non Capitalized Equipment	287	0	287	14,255	15,000	(745)	15,000	745
4711 - Nutrition Program Food & Supplies	12,174	21,591	(9,417)	105,230	75,570	29,661	187,845	82,614
Total Supplies	\$24,570	\$35,067	(\$10,497)	\$251,794	\$227,288	\$24,506	\$406,944	\$155,150
Operating Expenses								
5211 - Travel & Conferences	525	800	(275)	666	5,597	(4,931)	9,594	8,928
5311 - Dues & Memberships	30	1,978	(1,948)	22,496	13,846	8,651	23,736	1,239
5451 - General Insurance	19,157	17,431	1,726	172,417	156,880	15,537	209,173	36,756
5511 - Utilities	1,250	8,904	(7,655)	55,360	62,331	(6,971)	106,853	51,493
5531 - Housekeeping Services	37,377	16,146	21,232	150,671	113,019	37,652	193,746	43,076
5599 - Other Facility Operations & Utilities	27,260	6,622	20,638	76,831	46,351	30,480	79,459	2,628
5621 - Equipment Lease	2,362	2,500	(138)	16,224	17,500	(1,276)	30,000	13,776
5631 - Vendor Repairs	0	576	(576)	1,989	4,029	(2,040)	6,907	4,918
5812 - Field Trips & Pupil Transportation	678	6,500	(5,822)	13,272	45,500	(32,227)	78,000	64,727
5821 - Legal	2,398	2,769	(371)	35,807	19,381	16,426	33,225	(2,582)
5823 - Audit	0	2,363	(2,363)	21,462	16,538	4,924	28,350	6,888
5831 - Advertisement & Recruitment	0	429	(429)	300	3,004	(2,704)	5,150	4,850
5841 - Contracted Substitute Teachers	2,270	8,509	(6,239)	59,026	59,560	(534)	102,103	43,077
5844 - After School Services	4,149	1,296	2,853	14,155	9,073	5,082	15,554	1,399
5849 - Other Student Instructional Services	8,983	3,583	5,400	26,725	25,083	1,642	43,000	16,275
5852 - PD Consultants & Tuition	1,020	8,548	(7,528)	30,939	59,837	(28,898)	102,578	71,639
5854 - Nursing & Medical (Non-IEP)	0	989	(989)	5,184	6,920	(1,736)	11,862	6,678
5859 - All Other Consultants & Services	20,891	19,995	896	134,671	139,968	(5,297)	239,945	105,274
5861 - Non Instructional Software	306	3,793	(3,487)	4,590	26,553	(21,963)	45,520	40,930
5865 - Fundraising Cost	3,979	3,331	648	16,452	23,315	(6,863)	39,968	23,517
5871 - District Oversight Fees	4,767	4,947	(180)	34,562	34,629	(67)	59,363	24,801
5872 - Special Education Fees (SELPA)	32,033	28,595	3,438	232,238	207,314	24,924	357,438	125,200
5898 - Uncategorized Expenses	(3,748)	0	(3,748)	0	0	0	0	0
5899 - All Other Expenses	2,317	3,042	(725)	19,422	21,296	(1,875)	36,508	17,086
5911 - Office Phone	2,881	929	1,951	19,152	6,505	12,646	11,152	(8,000)
5921 - Internet	0	2,135	(2,135)	0	14,943	(14,943)	25,616	25,616
5923 - Website Hosting	33	803	(770)	343	5,618	(5,275)	9,631	9,288
5931 - Postage & Shipping	0	183	(183)	1,013	1,280	(268)	2,195	1,182
5999 - Other Communications	0	135	(135)	0	946	(946)	1,621	1,621
Total Operating Expenses	\$170,917	\$157,829	\$13,088	\$1,165,964	\$1,146,815	\$19,150	\$1,908,247	\$742,282
Capital Outlay								
6901 - Depreciation Expense	122,262	122,017	245	855,832	854,119	1,712	1,464,128	608,297
Total Capital Outlay	\$122,262	\$122,017	\$245	\$855,832	\$854,119	\$1,712	\$1,464,128	\$608,297
Other Expenses								
7438 - Interest Expense	16,042	15,983	60	113,202	129,184	(15,983)	192,750	79,548
Total Other Expenses	\$16,042	\$15,983	\$60	\$113,202	\$129,184	(\$15,983)	\$192,750	\$79,548
Total Expenses	\$719,542	\$735,153	(\$15,611)	\$5,028,793	\$5,062,421	(\$33,628)	\$8,926,894	\$3,898,101
Net Income	\$154,880	\$285,329	(\$130,449)	(\$493,176)	(\$1,098,354)	\$605,178	(\$1,049,846)	(\$556,671)

Ocean Charter School
Check Register
For the Month Ending January 31, 2025

Check #	Vendor Name	Date Description	Amount
EFT01/03/25WFM	WELLS FARGO FINANCIAL LEASING, INC.	1/3/2025 12/24 - EQUIPMENT LEASE	2,361.68
2003170	BLAINE BROPHY	1/6/2025 09/15/21 - REISSUE PAYROLL CHECK - BROPHY, BLAINE	501.34
2003171	TOMASA MENDOZA	1/7/2025 FY23-24 - STRS EXCESS REFUND	389.08
2003172	JILL SHANDY ROBBINS	1/7/2025 FY23-24 - STRS EXCESS REFUND	119.05
2003173	DIEM-MI BURTON	1/7/2025 FY23-24 - STRS EXCESS REFUND	34.56
A021059	TEACHERS ON RESERVE	1/7/2025 12/09/24-12/13/24 - SUBSTITUTE TEACHERS	242.16
E018980	CLIFTONLARSONALLEN LLP	1/7/2025 12/23/24 - AUDITS FOR ELOP, PRO 28, ETC.	5,630.10
E018981	MERCURIUS SPECIALTY SCHOOL & ART	1/7/2025 CRAYONS, COLORED PENCILS, ETC.	2,249.81
E018982	SUNBELT CONTROLS, INC	1/7/2025 12/15/24 - HVAC REPAIRS	1,015.00
E018983	CONCORDE, LLC	1/7/2025 11/24 - AFTER SCHOOL ENRICHMENT CLASSES	1,000.00
P064937	GREEN EARTH PEST CONTROL, INC	1/7/2025 12/24 - PEST AND RODENT CONTROL SERVICES	750.00
P064938	SCOOT EDUCATION INC	1/7/2025 12/16/24-12/20/24 - SUBSTITUTE TEACHERS	4,107.00
P064939	AMAZON CAPITAL SERVICES	1/7/2025 BOOKS, PAPER, TAPE, ETC.	681.68
P064940	CHARTERLIFE	1/7/2025 01/25 - EMPLOYEE HEALTH BENEFITS	52,312.58
P064941	YUKARI KAWAGUCHI	1/7/2025 REIM: BOOTH SUPPLIES	181.64
P064942	TOMOKO DRISCOLL	1/7/2025 REIM: JAPANESE PROGRAM SUPPLIES	38.96
P064943	YUKO YAMADA	1/7/2025 REIM: STORE SUPPLIES	168.73
P064944	JUAN MIRON	1/7/2025 REIM: FOOD SUPPLIES	379.12
P064945	HIROMI YONEDA-MATSUE	1/7/2025 REIM: SHIPPING FOR POSTCARDS	41.90
P064946	TOMOKO DAIKOKU	1/7/2025 HOME DEPOT, DAISO, WHOLE FOODS, TRADER JOE'S - SUPPLIES FOR JAPANESE BOC	123.16
P064947	FUTURE HEARTS, MINDS & DREAMERS	1/7/2025 12/24 - AFTER SCHOOL THEATER CLASSES	500.00
P064948	NOURISH PARTNERS INC	1/7/2025 01/25 - MONTHLY CONSULTING SERVICES	1,000.00
P064949	MARYANGEE CANO - PETTY CASH	1/7/2025 ADRIANA'S WHOLESALE FLOWERS - 4 WREATHS FOR WINTERFAIRE EVENT	124.00
P064950	ROSAMOND DEPAUL	1/7/2025 REIM: CLASSROOM SUPPLIES	213.73
STD12/31/24LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	1/7/2025 12/31/24 - PAYROLL - 403B	1,421.92
EFT01/10/25CSM	CHARTERSAFE	1/10/2025 01/25 - PACKAGE PREMIUM & WORKERS' COMPENSATION	22,426.00
EFT01/13/25AMEX-91004	AMERICAN EXPRESS - 91004	1/13/2025 STATEMENT ENDING 12/28/24 - 91004	2,800.19
A021242	YOUNG, MINNEY & CORR LLP	1/14/2025 12/24 - LEGAL SERVICES	3,932.50
A021243	SCHOOL NUTRITION PLUS INC	1/14/2025 12/24 - STUDENT MEALS	33,194.81
A021244	CHARTER'S CHOICE EDUCATIONAL SER	1/14/2025 12/24 - COUNSELING SERVICES	3,840.00
A021245	EXCELLENT EDUCATION DEVELOPMENT	1/14/2025 11/24 - MANAGEMENT CONTRACT FEE, CALPADS, SIS SUPPORT, ETC.	14,104.08
E019101	STAPLES BUSINESS ADVANTAGE	1/14/2025 COPY PAPER	730.75
E019102	CONCORDE, LLC	1/14/2025 12/24 - AFTER SCHOOL ENRICHMENT CLASS SERVICES	1,150.02
P065309	APOSTOLIC ASSEMBLY OF THE FAITH OF	1/14/2025 12/14/24 - FOLDING CHAIR RENTAL FOR WINTERFAIRE EVENT	408.00
P065310	ROSAMOND DEPAUL	1/14/2025 REIM: DECOR SUPPLIES	97.55
EFT01/16/25FCM	FRONTIER COMMUNICATIONS-0088	1/16/2025 12/22/24-01/21/25 - VOIP SERVICES	1,763.00
EFT01/22/25SCGM	SOCALGAS	1/22/2025 11/26/24-12/27/24 - GAS CHARGES	1,249.57
P065653	AMAZON CAPITAL SERVICES	1/22/2025 BAGS, FOLDERS, CALENDAR, ETC.	95.90
STD01/15/25LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	1/22/2025 01/15/25 - PAYROLL - 403B	1,297.87
EFT01/27/25CCU-1924M	CALIFORNIA CREDIT UNION - 1924	1/27/2025 STATEMENT ENDING 12/28/24-2310	5,573.65
P065906	HESS & ASSOCIATES, INC.	1/28/2025 FY24-25 - ANNUAL FEE, Q1 REPORTING	600.00
P065907	ADAM BRUNO	1/28/2025 12/24 - COUNSELING SERVICES	690.00
P065908	AMAZON CAPITAL SERVICES	1/28/2025 WIPES, FACE MASKS	354.62
Total			169,895.71

Ocean Charter School
Credit Card Register
For the Month Ending January 31, 2025

Credit Card Vendor	Statement Number	Charge Description	Amount
AMERICAN EXPRESS - 91004	STD12/28/24AMEX-91004	MSFT - 12/24 - MONTHLY SUBSCRIPTION - MICROSOFT OFFICE FOR ADMIN TEAM	9.75
AMERICAN EXPRESS - 91004	STD12/28/24AMEX-91004	PFL.COM - 250 - 2025 OCS CALENDERS FOR FUNDRAISING	3,088.93
AMERICAN EXPRESS - 91004	STD12/28/24AMEX-91004	AUDIBLE - 12/24 - MONTHLY MEMBERSHIP - ONLINE BOOKS	14.95
AMERICAN EXPRESS - 91004	STD12/28/24AMEX-91004	MAILCHIMP - 12/24 - MONTHLY SUBSCRIPTION - MICROSOFT OFFICE FOR ADMIN TE	60.00
AMERICAN EXPRESS - 91004	STD12/28/24AMEX-91004	SIGNUP GENIUS - 12/24 - MONTHLY MEMBERSHIP - ONLINE SIGN UP LIST FOR EVEN	29.99
AMERICAN EXPRESS - 91004	STD12/28/24AMEX-91004	MSFT - 12/24 - MONTHLY SUBSCRIPTION - MICROSOFT OFFICE FOR ADMIN TEAM	11.25
AMERICAN EXPRESS - 91004	STD12/28/24AMEX-91004	PFL.COM - REFUND FOR 250 - 2025 OCS CALENDERS FOR FUNDRAISING	(414.68)
		\$ 2,800.19	
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	CA SCIENCE CENTER - 01/24/25 - 3RD A FIELD TRIP	25.00
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	THE HOME DEPOT - FUEL FOR GARDEN SHED-ROOFTOP GARDEN	196.01
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	SMART & FINAL - STAFF AND FACULTY ROOM SUPPLIES	131.74
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	COSTCO DELIVERY - SPOONS AND FORKS FOR LUNCH SERVICE	274.98
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	THE HOME DEPOT - SUPPLIES FOR GARDEN SHED-ROOFTOP GARDEN	185.36
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	COSTCO DELIVERY - AFTERCARE SNACKS - TORTILLAS, CHEESE, POPCORN,ETC.	664.69
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	CA SECRETARY - SECRETARY OF STATE ORGANIZATION UPDATE	5.00
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	CA DEPT PARKS - 04/30/25-05/01/25 - 3RD A CAMPING TRIP	233.25
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	WALMART.COM - 8 TABLES FOR OCS EVENTS	198.38
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	WALMART.COM - 8 TABLES FOR OCS EVENTS	106.82
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	WORLD MARKET - WINTER SPIRAL SUPPLIES	48.13
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	CA SCIENCE CENTER - 12/05/24 - 7TH A FIELD TRIP	415.00
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	WALMART.COM - 50 WHITE CHAIRS/12 TABLES FOR OCS EVENTS	297.57
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	WALMART.COM - 50 WHITE CHAIRS/12 TABLES FOR OCS EVENTS	160.23
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	COSTCO DELIVERY - REFUND ON AFTERCARE SNACKS	(235.35)
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	THE HOME DEPOT - STAGE BACK DROP SUPPLIES	172.85
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	EBAY - KITCHEN PERCOLATOR REPLACEMENT	19.58
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	THE HOME DEPOT - SUPPLIES FOR GARDEN SHED - ROOFTOP GARDEN	581.92
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	WALMART.COM - 6 WHITE TENT FOR OCS EVENTS	300.97
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	WALMART.COM - 6 WHITE TENT FOR OCS EVENTS	162.06
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	MISFIT MARKET - APPLES, TOMATOESS, CARROTS, ETC. - KINDER SNACKS	12.31
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	MISFIT MARKET - APPLES, TOMATOESS, CARROTS, ETC. - KINDER SNACKS	12.31
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	MISFIT MARKET - APPLES, TOMATOESS, CARROTS, ETC. - KINDER SNACKS	12.30
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	WALMART.COM - 50 WHITE CHAIRS/12 TABLES FOR OCS EVENTS	533.77
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	WALMART.COM - 50 WHITE CHAIRS/12 TABLES FOR OCS EVENTS	287.42
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	MISFITS MARKET - CARROTS, CUCUMBERS, APPLES, ETC.- KINDER SNACKS	15.07
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	MISFITS MARKET - CARROTS, CUCUMBERS, APPLES, ETC.- KINDER SNACKS	15.06
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	MISFITS MARKET - CARROTS, CUCUMBERS, APPLES, ETC.- KINDER SNACKS	15.06
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	THE HOME DEPOT - SUPPLIES FOR GARDEN SHED-ROOFTOP GARDEN	246.40
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	STICKERS STICKERS - (200) OCS ALUMNI STICKERS	199.50
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	WALMART.COM - 2 WHITE TENTS	101.37
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	WALMART.COM - 2 WHITE TENTS	54.59
CALIFORNIA CREDIT UNION - 1924	STD12/28/24CCU-2310	THE HOME DEPOT - SUPPLIES FOR GARDEN SHED - ROOFTOP GARDEN	124.30
		\$ 5,573.65	

State Schedule District Code	2024-25 Budget	2024-25 Trend	Actuals as of 1/31/2025												Budget Variance	
			# of months remaining in FY												Better / (Worse)	% better / (Worse)
			12	11	10	9	8	7	6	5	4	3	2	1		
			PP-2 PP-2	PP-2 PP-2	PP-2 PP-2	PP-2 PP-2	PP-2 PP-2	PP-2 PP-2	PP-2 PP-2	PP-2 PP-2	PP-2 PP-2	PP-2 PP-2	PP-2 PP-2	PP-2 PP-2		
			ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL		
			Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Accrual	
1 - State Apportionment Schedule, June Deferral Only, Paid on a Lag																
1 - District Apportionment Schedule, Paid on Time																
# of School Days in Month	174		0%	5%	5%	9%	9%	9%	9%	9%	20%	20%	20%	20%	20%	
Enrollment	558	558	6%	12%	8%	8%	8%	8%	8%	1/3	1/6	1/6	1/6	1/6	0	
Unduplicated Pupil Percentage	30%	30%	0	14	20	21	15	15	19	15	19	16	21	5		
ADA	524.52	524.52														0%
ADA Rate	0.94	0.94														-17%
Income																
8011-8038 - Local Control Funding Formula Sources																
8011 Local Control Funding Formula	2,175,848	3,117,401	-	149,503	149,503	269,105	269,105	269,105	269,105	278,394	304,557	304,557	304,557	304,557	245,354	43%
8012 Education Protection Account	1,783,319	805,989	-	-	-	248,328	-	-	248,327	-	-	119,578	-	-	189,756	55%
8019 Local Control Funding Formula - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8096 In Lieu of Property Taxes	1,977,157	2,009,429	122,373	244,746	-	326,329	-	326,328	163,164	288,506	144,253	144,253	144,253	144,253	2,009,429	2%
8098 In Lieu of Property Taxes, Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total 8011-8038 - Local Control Funding Formula Sources	5,936,124	5,932,818	122,373	394,249	149,503	941,762	269,105	595,433	680,596	566,901	448,810	566,988	448,810	448,810	3,117,401	43%
8100-8299 - Federal Revenue																
8101 Special Education - Federal (IDEA)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
8201 Title I - Federal	70,922	66,973	-	-	-	-	5,882	8,610	7,846	4,382	4,907	7,069	5,581	7,069	66,973	-6%
8202 CACAP - Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8203 Title I - State	18,476	34,933	-	-	-	-	11,863	13,356	13,356	-	-	8,733	-	-	34,933	89%
8204 Title II	7,133	7,291	-	-	-	-	2,332	-	7,066	-	-	1,823	-	-	16,457	2%
8295 Title IV, SAE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8296 Title IV, PCSGP	10,000	10,000	-	-	-	-	-	-	2,500	-	-	2,500	-	-	10,000	
8297 Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8299 All Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 8100-8299 - Other Federal Income	-	-	-	-	-	-	20,077	8,610	30,768	4,382	4,907	20,125	5,581	7,069	5,932,818	12%
8300-8599 - Other State Revenue																
8300 Child Nutrition - State	106,531	119,197	-	-	-	-	-	-	-	-	-	-	-	-	-	
8320 Child Nutrition - State	180,110	154,967	109,816	-	-	-	12,764	18,220	19,209	11,129	11,557	16,358	12,914	16,358	154,967	-14%
8350 Mandate Block Grant	30,702	10,702	-	-	-	-	-	10,703	-	-	-	-	-	-	10,702	8%
8360 State Lottery - Non Prop 20	96,968	104,813	-	-	-	-	-	-	34,271	-	-	26,203	-	-	104,813	8%
8361 State Lottery - Prop 20	2,444	2,444	-	-	-	-	-	-	-	-	-	-	-	-	2,444	14%
8360 Lottery Block Grant	136,412	149,811	-	-	-	-	-	-	-	-	-	26,203	-	-	149,811	10%
8367 State Grant Pass-Through	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8391 SB740	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8392 State Mental Health	-	-	-	2,216	2,216	3,988	3,988	3,988	3,988	-	-	-	-	-	-	
8393 After School Education & Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8394 Supplemental Categorical Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8395 Expanded Learning Opportunity Program	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8396 Prop 28 Arts & Music	261,387	217,261	108,243	8,039	8,039	14,471	14,471	14,471	14,471	19,553	19,553	19,553	19,553	19,553	217,261	-17%
8399 State Revenue - Other	32,071	34,666	33,941	3,365	3,365	6,416	6,416	6,416	6,416	3,120	3,120	3,120	3,120	3,120	34,666	8%
Total 8300-8599 - Other State Income	202,275	212,368	273,044	-	-	-	-	-	-	-	-	-	53,092	-	212,368	5%
8600-8799 - Other Local Revenue	822,758	779,775	525,045	13,620	13,620	24,875	37,639	54,098	78,355	33,603	34,230	118,126	35,587	30,031	779,775	-5%
8601 Sale of Equipment & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8604 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8604 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8660 Interest & Dividend Income	41,250	41,250	3,329	3,143	3,078	3,107	2,783	2,762	2,573	-	-	-	-	-	41,250	
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8681 Intra-Agency Fee Income	436,139	436,139	-	-	-	-	-	-	-	-	-	-	-	-	-	
8682 Childcare & Enrichment Program Fees	-	-	-	127,604	47,138	34,287	76,365	42,652	30,264	36,345	46,037	38,768	50,883	12,115	436,139	100%
8689 All Other Fees & Contracts	-	-	-	-	-	-	90	1,485	-	-	-	-	-	-	1,575	
8692 Grants	3,000	5,200	-	-	3,000	-	2,200	-	-	-	-	-	-	-	5,200	
8694 In Kind Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8695 Contributions & Events	441,661	486,956	232	16,854	43,056	12,532	87,243	46,040	46,451	5,828	37,905	32,088	26,779	90,233	486,956	-1%
8696 Other Fundraising	78,385	78,385	2,235	8,000	2,235	4,183	5,635	1,052	151	6,532	8,274	6,968	9,145	2,177	78,385	
8697 E-Rate	11,000	11,000	2,235	-	2,235	-	-	2,235	1,118	-	-	-	-	3,178	11,000	

