

Minutes-Approved
Ocean Charter School Board Meeting
November 7, 2024

Board Members Present: Laura Stoland, Ed Eadon, Maya Rao, Tammy Stanton, Sue Ingles, Jennie Karrer, Josh Stokes

A quorum was present

Also present: OCS Executive Director Kristy Mack Fett, members of the Ocean Charter community, Maryangee Cano, and Ayanthy Peiris from ExED, Glenda, member of the Governance Board, and parent of OCS Student, Patrick McGraw.

The meeting was called to order at 6:05pm

Open Forum

Patrick McGraw - Told the story of his 6th grade son who he feels has been bullied by a classmate since kindergarten. He read sections of the student handbook and questioned why the bullying student was still a member of the community despite demonstrating behavior that was listed as unacceptable.

Finance

Ayanthy presented the September 2024 Financial Report. Ocean's enrollment as of month 2 was 563, 5 students above budget. The attendance rate was 96.1% and the average attendance was 536.16. The forecast assumes the average attendance at 527.56, 3.04 ADA higher than budget. Ocean's projected operating net income is \$395K, \$19K below budget. Total revenues are higher than budget by \$54K due to increased attendance. Total expenses are higher than budget by \$74K due to increased classified support salaries (such as aftercare, instructional Aides and office salaries) and increased Special Ed Fair Share expenses. Forecast includes \$205K of restricted one-time funds. An additional \$69K remains available to spend through FY27/28. Ocean's projected EBITDA is \$588K with a debt service coverage ratio of 1.26. Ocean's cash balance at the end of September was \$2.6M with \$317K as restricted site project cash. Projected operating cash balance at year-end is \$2.4M which represents a 32% cash reserve.

MOTION: Josh Stokes moved to approve the financial report and check register. Tammy Stanton seconded. All present were in favor and the motion passed.

Name	Yes	No	Abstain	Absent	Name	Yes	No	Abstain	Absent
Laura Stoland	x				Joshua Stokes	x			
Ed Eadon	x				Jennie Karrer	x			
Tammy Stanton	x				Maya Rao	x			
Sue Ingles	x								

Jennie updated the Board about various fundraising events and initiatives (past and future) Events such as the Ice cream Social raised \$497 (lower than last year), Heritage Month celebration raised \$770, Knight of the Bedtime Story raised \$2000, the Used Book Sale raised \$1200 and the Sharkey's fundraiser raised \$1, Farm fresh raised \$1200 without any advertising! OCS Community members are interested in OCS swag and Jennie has a parent who is interested in spearheading this. The Silent Auction team is meeting, and have plans to do a casino night, but the school would have to pay for the equipment. Handel's Ice cream also does a Sharkey's style - Josh will follow up. And finally, Annual Family Giving has brought in \$116,458.00 so far. Overall, 40% of families have contributed.

MOTION: Tammy Stanton moved to appoint Kristen Curran, OCTA Treasurer to the Finance Committee. Jennie Karrer seconded. All present were in favor and the motion passed.

Name	Yes	No	Abstain	Absent	Name	Yes	No	Abstain	Absent
Laura Stoland	x				Joshua Stokes	x			
Ed Eadon	x				Jennie Karrer	x			
Tammy Stanton	x				Maya Rao	x			
Sue Ingles	x								

Review, discuss and possibly amend the Employee's Children in the Workplace policy - tabled to the December meeting due to time constraints.

Diversity, Equity, Inclusion and Belonging Committee

The board heard a report about the racial and cultural makeup of the school population

Director's Report

The board heard a summary of the Directors Report from Kristy Mack Fett.

It was noted that for the “Celebrating 20 Years” the school is looking to reconnect with as many alumnae as possible

Governance Committee

The board heard a Governance committee update from Josh. One of the highlights was a lengthy discussion about school security which left the parents feeling pleased.

CALSAAS Monitoring

This topic was included in the directors’ report - all misassignments have been corrected, and the Director is working with LAUSD and CTC. It is now in CTC’s hands and they will release their report in January.

The Board heard an update on Compliance Monitoring Administrator Certification.

MOTION: Josh Stokes moved to approve the October minutes. Ed Eadon seconded. All present were in favor and the motion passed.

Name	Yes	No	Abstain	Absent	Name	Yes	No	Abstain	Absent
Laura Stoland	x				Joshua Stokes	x			
Ed Eadon	x				Jennie Karrer	x			
Tammy Stanton	x				Maya Rao	x			
Sue Ingles	x								

The board heard a presentation on the Child Abuse and Neglect Reporting Act (CANRA). All but two board members have received training on being a mandated reporter, and the remaining two board members have committed to take the training.

Convene to Closed Session

The meeting was convened to closed session at 7:23 pm

The meeting was reconvened to Open Session 7:42 pm. There were no actions taken in closed session to report.

The meeting was adjourned at 7:43 pm

The next regular board meeting is scheduled for December 5, 2024.