

Minutes-Unapproved  
 Ocean Charter School Board Meeting  
 December 5, 2024

Board Members Present: Laura Stoland, Ed Eadon, Maya Rao, Tammy Stanton, Sue Ingles, Jennie Karrer, Josh Stokes

A quorum was present

Also present: OCS Executive Director Kristy Mack Fett, Ayanthy Peiris from ExED in addition to parents of OCS Students in Ms Katie’s class: Inken Brough and Kim Stokes

The meeting was called to order at 6:05 pm

**Open Forum**

No comments

**Finance**

Ayanthy presented the October 2024 Financial Report. Ocean's enrollment as of month 3 was 563, 5 students above budget. The attendance rate was 96.3% and the average attendance was 538.44. The forecast assumes the average attendance at 529.91, 5.39 ADA higher than budget. Ocean's projected operating net income is \$435K, \$21 above budget. Total revenues are higher than budget by \$62K due to increased attendance. Total expenses are higher than budget by \$42K mostly due to the increased Special Ed Fair Share expenses resulting from increased district encroachment fees. Forecast includes \$206K of restricted one-time funds. An additional \$67K remains available to spend through FY27/28. Ocean's projected EBITDA is \$628K with a debt service coverage ratio of 1.35. Ocean's cash balance at the end of October was \$2.8M with \$317K as restricted site project cash. Projected operating cash balance at year-end is \$2.5M which represents a 34% cash reserve.

**MOTION: Josh Stokes moved to approve the October financial report and check register. Jennie Karrer seconded.** All present were in favor and the motion passed.

Name	Yes	No	Abstain	Absent	Name	Yes	No	Abstain	Absent
Laura Stoland	x				Joshua Stokes	x			
Ed Eadon	x				Jennie Karrer	x			
Tammy Stanton	x				Maya Rao	x			
Sue Ingles	x								

The Board reviewed the 2024-25 First Interim report.

**MOTION: Josh Stokes moved to approve the 2024-2025 First Interim Report. Jennie Karrer seconded.** All present were in favor and the motion passed.

Name	Yes	No	Abstain	Absent	Name	Yes	No	Abstain	Absent
Laura Stoland	x				Joshua Stokes	x			
Ed Eadon	x				Jennie Karrer	x			
Tammy Stanton	x				Maya Rao	x			
Sue Ingles	x								

The Board reviewed the 2023-24 Audit report.

**MOTION: Ed Eadon moved to approve the 2023-2024 Audit Report. Maya Rao seconded.** All present were in favor and the motion passed.

Name	Yes	No	Abstain	Absent	Name	Yes	No	Abstain	Absent
Laura Stoland	x				Joshua Stokes	x			
Ed Eadon	x				Jennie Karrer	x			
Tammy Stanton	x				Maya Rao	x			
Sue Ingles	x								

The Board reviewed the possibility of a new Visa school credit card. They discussed the pros and cons of the rewards. Kristy recommended (based on the business office research) the Wyndham card. There were concerns that the Wyndham rewards card might not be flexible enough and that a cash back card might be preferable. The board recommended more research about the locations of hotels to make sure the Wyndham hotel rewards would be the most advantageous.

**MOTION: Laura Stoland moved to approve the new Wyndham Visa school credit card. Josh Stokes seconded.** All present were in favor and the motion passed.

Name	Yes	No	Abstain	Absent	Name	Yes	No	Abstain	Absent
Laura Stoland	x				Joshua Stokes	x			
Ed Eadon	x				Jennie Karrer	x			
Tammy Stanton	x				Maya Rao	x			
Sue Ingles	x								

The Board reviewed the reasons for closing the California Credit Union school credit card.

**MOTION: Tammy Stanton moved to approve the closing of the California Credit Union school credit card. Josh Stokes seconded.** All present were in favor and the motion passed.

Name	Yes	No	Abstain	Absent	Name	Yes	No	Abstain	Absent
Laura Stoland	x				Joshua Stokes	x			
Ed Eadon	x				Jennie Karrer	x			
Tammy Stanton	x				Maya Rao	x			
Sue Ingles	x								

**Review, discuss and possibly amend the Employee’s Children in the Workplace policy**

Kim Stokes read a letter from Ms. Katie.

Ed gave the background about how the policy came to be, the legal and insurance implications to having faculty kids on campus

**MOTION: Laura Stoland moved to suspend the Children in the Workplace Policy until Fall 2025 due to the fact that it was implemented late in the process. Jennie Karrer seconded.** All other board members present voted no, and the motion failed.

Name	Yes	No	Abstain	Absent	Name	Yes	No	Abstain	Absent
Laura Stoland	x				Joshua Stokes		x		
Ed Eadon		x			Jennie Karrer	x			
Tammy Stanton		x			Maya Rao		x		
Sue Ingles		x							

**Brown Act Training**

The Board participated in a refresher training on Brown Act rules and requirements delivered by Josh Stokes.

**Director’s Report**

The Board heard a report from administration about the annual LAUSD Oversight Visit, teacher evaluations, and keeping parents informed about their child’s progress.

Review and possibly approve Board meeting minutes from the November 7, 2024 meeting

**MOTION: Tammy Stanton moved to approve the November minutes. Sue Ingles seconded.** All present were in favor and the motion passed.

Name	Yes	No	Abstain	Absent	Name	Yes	No	Abstain	Absent
Laura Stoland	x				Joshua Stokes	x			
Ed Eadon	x				Jennie Karrer	x			
Tammy Stanton	x				Maya Rao	x			
Sue Ingles	x								

**Winter Faire**

Discussion and planning of Board staffed room at Winter Faire

**Governance Committee**

The board discussed the Student Recess Policy since a new state law is requiring a Student Recess Policy. [quote policy]

**MOTION: Ed Eadon moved to approve the new Student Recess Policy. Josh Stokes seconded.** All present were in favor and the motion passed.

Name	Yes	No	Abstain	Absent	Name	Yes	No	Abstain	Absent
Laura Stoland	x				Joshua Stokes	x			
Ed Eadon	x				Jennie Karrer	x			
Tammy Stanton	x				Maya Rao	x			
Sue Ingles	x								

The board discussed approval of Public Records Act Policy.

**MOTION: Josh Stokes moved to approve the new Student Recess Policy. Jennie Karrer seconded.** All present were in favor and the motion passed.

Name	Yes	No	Abstain	Absent	Name	Yes	No	Abstain	Absent
Laura Stoland	x				Joshua Stokes	x			
Ed Eadon	x				Jennie Karrer	x			
Tammy Stanton	x				Maya Rao	x			
Sue Ingles	x								

**Diversity Benchmark Report 2024**

Kristy presented the Diversity Benchmark Report 2024 with the Board. In addition, the Board reviewed the outreach log.

**Convene to Closed Session**

The meeting was convened to closed session at 7:50 pm

Reconvene to Open Session 8:00 pm

Nothing to report out.

**The meeting was adjourned at 8:00 pm**

**The next regular board meeting is scheduled for January 9, 2024.**