



Ocean Charter
BRMS FSA Proposal
Effective: January 1, 2025
Issued on: December 10, 2024

Additional BRMS Services

Flexible Spending Account (FSA) & Dependent Care Administration	
FSA Implementation	\$500.00
FSA Claims Administration	\$5.00 PPPM
FSA Debit Card	\$2.00 PPPM
FSA Monthly Minimum	\$75.00 Per Month Per Participation Employer Group
FSA Summary Plan Document (SPD) Creation ¹	\$750.00 Per Document
FSA Summary Plan Document (SPD) Amendments ¹	\$150.00 Per Amendment
Discrimination Testing (Minimum of 2 Hours)	\$150.00 Per Hour

Disclaimers & Conditions

1. It is the responsibility of the Employer to read and understand the terms, conditions, and disclaimers of the network/carrier proposals. BRMS does not take responsibility for the language within the documents provided by the networks/carriers.
2. Should the Employer choose to implement a PBM carrier outside of BRMS preferred partners, BRMS reserves the right to charge an additional \$2.00 PEPM for integration and set-up fees.
3. Annual renewal fees are to be charged at each plan renewal with BRMS, unless otherwise stated.
4. This quote is good for 30 days after issue. Should this quote expire please contact your local BRMS sales team member for an updated proposal.
5. The information contained in this proposal is considered confidential and proprietary. BRMS is providing this information with the understanding that it will not be used for any purpose other than to evaluate our capabilities to provide the services requested.
6. PCORI Fees are the responsibility of the Plan Sponsor and are applicable in accordance with the law.
7. MyHealthBenefits programming fees will be charged at a rate of \$125.00 per hour. All modifications to the system are subject to the applicability to our general business process and assume that the work requested does not adversely affect our other Employers.
8. BRMS is not bound by any typographical errors and/or omissions contained herein.
9. Fees proposed are subject to change if a division, subsidiary or affiliated company is added or deleted from the plan, or if additional programming and/or scope of work changes during the implementation process.
10. If applicable, Employer is responsible for the 'at cost' banking fees associated with the plan and benefit administration services.
11. Custom created employer and member-facing materials are completed by request and to be charged accordingly.
12. If BRMS does not receive accumulator data from the previous administrator to carry over, BRMS reserves the right to charge additional hourly fees to manually process the data.
13. BRMS reserves the right to collect the full amount of any waived implementation fees in the event the Plan Sponsor terminates services with BRMS during the implementation process prior to the effective date.

Signature Page to Follow



By signing below, the client agrees to the services, fees and disclosures outlined within this proposal. Please note that services and fees are subject to change if the scope of work is altered at time of implementation. The Exhibit A will be updated to reflect all services and will supersede any previously issued Exhibit A agreements.

Ocean Charter

Date: _____

By: _____

Printed Name: _____

Title: _____

Address: _____
