

# OCEAN CHARTER SCHOOL - Financial Dashboard (October 2024)

**1 Key Performance Indicators**

ADA vs. Budget ● Cash on Hand ●  
 Net Income / (Loss) ● Year-End Cash ●

## KEY POINTS

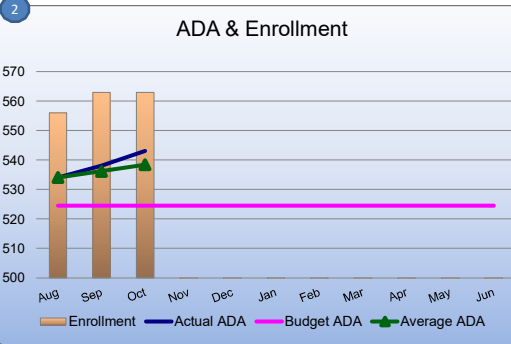
Ocean's enrollment as of month 3 was 563, 5 students above budget. The attendance rate was 96.3% and the average attendance was 538.44. The forecast assumes the average attendance at 529.91, 5.39 ADA higher than budget.

Ocean's projected operating net income is \$435K, \$21 above budget. Total revenues are higher than budget by \$62K due to increased attendance. Total expenses are higher than budget by \$42K mostly due to the increased Special Ed Fair Share expenses resulting from increased district encroachment fees.

Forecast includes \$206K of restricted one-time funds. An additional \$67K remains available to spend through FY27/28.

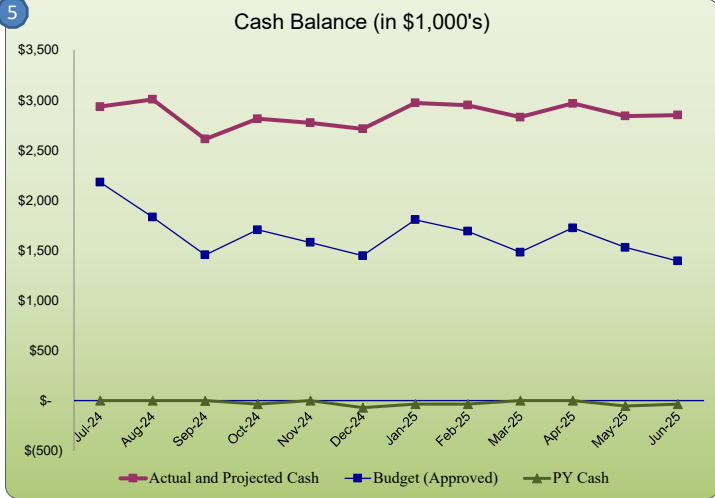
Ocean's projected EBITDA is \$628K with a debt service coverage ratio of 1.35.

Ocean's cash balance at the end of October was \$2.8M with \$317K as restricted site project cash. Projected operating cash balance at year-end is \$2.5M which represents a 34% cash reserve.



Attendance Analysis	Actual through Month 3	Forecasted P2	Budgeted P2	Budget Variance B/(W)	Prior Month Forecast	Prior Mo Variance B/(W)	FY 23-24	FY 22-23
Enrollment	563	558	558	0	558	0	567	562
Attendance %	96.3%	94.9%	94.0%	0.9%	94.6%	0.3%	94.8%	0.0%
Avg Daily Attendance (ADA)	538.44	529.91	524.52	5.39	527.56	2.35	533.46	515.96

Income Statement	Actual through 10/31/24	Forecast as of 10/31/24	FY 24-25 Budget	Budget Variance B/(W)	Prior Month Forecast	Prior Mo Variance B/(W)	FY 23-24	FY 22-23
Local Control Funding Formula	1,509,887	5,997,803	5,936,324	61,478	5,971,021	26,781	5,961,311	5,271,684
Federal Revenue	-	138,987	106,531	32,456	138,987	0	104,641	371,272
State Revenue	577,560	790,983	822,758	(31,774)	809,823	(18,840)	683,618	1,115,585
Other Local Revenue	226,056	488,389	488,389	0	488,389	0	691,990	625,319
Grants/Fundraising	90,080	523,046	523,046	0	523,046	0	1,138,725	1,230,115
<b>TOTAL REVENUE</b>	<b>2,403,582</b>	<b>7,939,208</b>	<b>7,877,048</b>	<b>62,160</b>	<b>7,931,266</b>	<b>7,942</b>	<b>8,580,284</b>	<b>8,613,974</b>
<i>Total per ADA</i>		14,982	15,018	(35)	14,967	15	16,084	16,695
<i>w/o Grants/Fundraising</i>		13,995	14,020	(25)	13,980	15	13,950	14,311
Certificated Salaries	548,218	2,001,644	1,987,242	(14,402)	2,012,741	11,097	1,862,500	1,897,666
Classified Salaries	503,157	1,712,557	1,689,043	(23,514)	1,737,068	24,511	1,703,596	1,753,036
Benefits	395,826	1,201,351	1,278,541	77,190	1,203,300	1,949	1,146,969	1,116,165
Student Supplies	168,254	425,330	406,944	(18,386)	422,169	(3,160)	423,291	409,032
Operating Expenses	707,964	1,969,837	1,908,247	(61,591)	1,967,806	(2,031)	2,411,696	2,240,748
Other	553,943	1,657,856	1,656,878	(978)	1,657,611	(245)	1,623,954	1,649,938
<b>TOTAL EXPENSES</b>	<b>2,877,362</b>	<b>8,968,575</b>	<b>8,926,894</b>	<b>(41,682)</b>	<b>9,000,696</b>	<b>32,120</b>	<b>9,172,007</b>	<b>9,066,585</b>
<i>Total per ADA</i>		16,925	17,019	94	16,985	(61)	17,193	17,572
<b>NET INCOME / (LOSS)</b>	<b>(473,779)</b>	<b>(1,029,368)</b>	<b>(1,049,846)</b>	<b>20,479</b>	<b>(1,069,429)</b>	<b>40,062</b>	<b>(591,722)</b>	<b>(452,611)</b>
EBITDA	80,164	628,489	607,032	21,457	588,182	40,307	1,032,232	1,197,327
OPERATING INCOME	15,267	435,739	414,282	21,457	395,433	40,306	834,524	1,011,365



Year-End Cash Balance		
Projected	Budget	Variance
2,848,463	1,393,100	1,455,363

Balance Sheet	6/30/2024	9/30/2024	10/31/2024	6/30/2025 FC
<b>Assets</b>				
Cash, Operating	2,155,582	2,292,482	2,496,572	2,531,815
Cash, Restricted	316,648	316,648	316,648	316,648
Accounts Receivable	1,260,338	43,115	2,808	651,901
Due From Others	(78)	482	5,072	5,072
Other Assets	203,862	100,609	108,915	189,030
Net Fixed Assets	53,614,103	53,247,318	53,125,057	52,148,997
<b>Total Assets</b>	<b>57,550,456</b>	<b>56,000,654</b>	<b>56,055,072</b>	<b>55,843,464</b>
<b>Liabilities</b>				
A/P & Payroll	171,868	158,171	190,040	287,760
Due to Others	556,505	103,412	101,780	666,408
Deferred Revenue	496,995	0	0	0
Other Liabilities	81,806	81,806	81,806	61,222
<b>Total Debt</b>	<b>10,624,167</b>	<b>10,596,367</b>	<b>10,536,111</b>	<b>10,238,326</b>
<b>Total Liabilities</b>	<b>11,931,342</b>	<b>10,939,756</b>	<b>10,909,737</b>	<b>11,253,717</b>
<b>Equity</b>				
Beginning Fund Bal.	45,933,964	45,302,467	45,302,467	45,302,467
Net Income/(Loss)	(631,497)	(558,216)	(473,779)	(1,029,368)
<b>Total Equity</b>	<b>45,302,467</b>	<b>44,744,250</b>	<b>44,828,687</b>	<b>44,273,099</b>
<b>Total Liabilities &amp; Equity</b>	<b>57,233,808</b>	<b>55,684,006</b>	<b>55,738,425</b>	<b>55,526,816</b>
Debt Service coverage ratio			1.35	
Days Cash on Hand	102	(663)	121	123 > 45 days is good
Cash Reserve %	27.8%	-181.6%	33.3%	33.7%





## Ocean Charter School Financial Analysis October 2024

Ocean Charter School is projected to have a net income of -\$1,029K and operating net income (adjusted for building project related items) of \$435K in FY24-25 compared to -\$1,050K and \$414K (operating) in the board-approved budget. Reasons for this positive \$21K and \$21K variance are explained below in the Income Statement section of this analysis.

### Balance Sheet

As of October 31, 2024, the unrestricted cash balance was \$2.50M. By June 30, 2025, the unrestricted cash balance is projected to be \$2.45M, which represents a 33% reserve.

As of October 31, 2024, the Accounts Receivable balance was \$3K compared to \$43K in the prior month.

As of October 31, 2024, the Accounts Payable balance, including payroll liabilities, totaled \$145K, compared to \$158K in the prior month.

As of October 31, 2024, the debt balance of \$10.54M compared to \$10.60M in the prior month. An additional \$298K will be paid this fiscal year.

### Income Statement

#### *Revenue*

Total revenue for FY24-25 is projected to be \$7.94M, which is \$62K or 0.8% over budgeted revenue of \$7.88M. The forecast included the following significant revenue variances:

- **LCFF – Local Controls Funding Formula (8011-8098) \$61K above** budget due to a higher than budget Average Daily Attendance (ADA).
- **Title I (8291) \$29K above** budget due to the increased unduplicated pupil percentage in the prior year.
- **Expanded Learning Opportunity Program(ELOP-8595) \$36K below** budget due to less expenditures tagged to ELOP.

#### *Expenses*

Total expenses for FY24-25 are projected to be \$8.97M, which is \$42K or 0.5% over budgeted expenditures of \$8.93M. The forecast included the following significant expense variances:

- **Classified Support Salaries (2200) \$22K below** budget due to the removal of a TBD-Nutrition Program Assistant position and vacant Safety and Maintenance Coordinator position.
- **Worker’s Compensation Insurance (3601) \$21K below** budget due to the change in the split between General insurance and worker’s comp insurance (Chartersafe). This \$21K decrease is offset by an increase in General insurance by \$21K.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*



- **Special Education Fees (SELPA) (5872) \$40K above** budget due to increased district encroachment fees.

## **ADA**

Budget P2 ADA is 524.52 based on enrollment of 558 and a 94.0% attendance rate.

Forecast P2 ADA is 529.91 with ending enrollment of 558 and a 94.9% attendance rate.

Actual ADA through Month 3 is 538.44 with ending enrollment of 563 and a 96.3% attendance rate.

Month 3 ADA is 543.11 with a 96.5% ADA rate.

**Ocean Charter School  
Balance Sheet  
As of October 31, 2024**

Financial Row	OCEAN CHARTER Amount
<b>Assets</b>	
<b>Current Assets</b>	
<b>Cash</b>	
<b>Cash in Bank</b>	
9124-1045 - Cash in Bank - CCU - Checking 1368	\$98,094
9128-1045 - Cash in Bank - Hanmi - Business MM Sweep 8349	\$1,063,823
9127-1045 - Cash in Bank - Hanmi - ICS Sweep 8358	\$755,658
9126-1045 - Cash in Bank - Hanmi - ICS Sweep 8367	\$147,069
9122-1045 - Cash in Bank - Hanmi - Money Mkt 5222	\$250,000
9121-1045 - Cash in Bank - Hanmi - Operating 4749	\$248,376
9125-1045 - Cash in Bank - Hanmi - Prop 1D 4838	\$250,000
<b>Total Cash</b>	<b>\$2,813,020</b>
<b>Petty Cash</b>	<b>\$200</b>
<b>Total Cash</b>	<b>\$2,813,220</b>
<b>Accounts Receivable</b>	<b>\$2,807</b>
<b>Due From Others</b>	<b>\$5,072</b>
<b>Prepaid Expenses</b>	<b>\$9,939</b>
<b>Total Current Assets</b>	<b>\$2,831,038</b>
<b>Long Term Assets</b>	
<b>Fixed Assets</b>	
<b>Right of Use Assets</b>	<b>\$53,125,057</b>
<b>Right of Use Assets</b>	<b>\$98,977</b>
<b>Total Long Term Assets</b>	<b>\$53,224,034</b>
<b>Total Assets</b>	<b>\$56,055,071</b>
<b>Liabilities &amp; Equity</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	<b>\$189,371</b>
<b>Payroll Liabilities</b>	<b>\$669</b>
<b>Due to Others</b>	<b>\$101,779</b>
<b>Current Loans</b>	<b>\$333,412</b>
<b>Deferred Revenue</b>	<b>\$316,648</b>
<b>Total Current Liabilities</b>	<b>\$941,880</b>
<b>Long Term Liabilities</b>	<b>\$10,284,504</b>
<b>Total Liabilities</b>	<b>\$11,226,383</b>
<b>Equity</b>	
<b>Unrestricted Fund Balance</b>	
<b>Beginning Fund Balance</b>	<b>\$45,147,760</b>
<b>Net Income</b>	<b>(473,779)</b>
<b>Less Restricted Funds</b>	<b>\$154,707</b>
<b>Total Unrestricted Fund Balance</b>	<b>\$44,828,688</b>
<b>Restricted Fund Balance</b>	<b>\$0</b>
<b>Total Equity</b>	<b>\$44,828,688</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$56,055,071</b>

**Ocean Charter School**  
**Income Statement**  
**For the 4 Months Ending October 31, 2024**

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget	Budget Remaining
<b>Income</b>								
<b>LCFF Revenues</b>								
8011 - Local Control Funding Formula	269,105	192,810	76,295	568,111	407,043	161,068	2,175,848	1,607,737
8012 - Education Protection Account	248,328	453,428	(205,100)	248,328	453,428	(205,100)	1,783,319	1,534,991
8096 - In Lieu of Property Taxes	326,329	160,868	165,461	693,448	683,691	9,757	1,977,157	1,283,709
<b>Total LCFF Revenues</b>	<b>\$843,762</b>	<b>\$807,107</b>	<b>\$36,655</b>	<b>\$1,509,887</b>	<b>\$1,544,163</b>	<b>(\$34,276)</b>	<b>\$5,936,324</b>	<b>\$4,426,437</b>
<b>Federal Revenues</b>								
8221 - Child Nutrition - Federal	0	0	0	0	0	0	70,922	70,922
8291 - Title I	0	0	0	0	0	0	18,476	18,476
8292 - Title II	0	0	0	0	0	0	7,133	7,133
8295 - Title IV, SSAE	0	0	0	0	0	0	10,000	10,000
<b>Total Federal Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$106,531</b>	<b>\$106,531</b>
<b>Other State Revenues</b>								
8520 - Child Nutrition - State	0	0	0	109,816	0	109,816	180,110	70,294
8550 - Mandate Block Grant	0	0	0	0	0	0	10,702	10,702
8561 - State Lottery - Non Prop 20	0	0	0	0	0	0	96,968	96,968
8562 - State Lottery - Prop 20	0	0	0	0	0	0	39,444	39,444
8592 - State Mental Health	3,988	0	3,988	8,420	0	8,420	0	(8,420)
8595 - Expanded Learning Opportunity Program	14,471	23,507	(9,036)	138,792	49,626	89,167	261,187	122,395
8596 - Prop 28 Arts & Music	6,416	2,886	3,530	47,487	6,094	41,393	32,071	(15,416)
8599 - State Revenue - Other	0	0	0	273,044	0	273,044	202,275	(70,769)
<b>Total Other State Revenues</b>	<b>\$24,875</b>	<b>\$26,393</b>	<b>(\$1,518)</b>	<b>\$577,560</b>	<b>\$55,719</b>	<b>\$521,841</b>	<b>\$822,758</b>	<b>\$245,198</b>
<b>Local Revenues</b>								
8660 - Interest & Dividend Income	3,107	0	3,107	12,557	0	12,557	41,250	28,693
8682 - Childcare & Enrichment Program Fees	34,287	45,118	(10,831)	209,029	85,223	123,807	436,139	227,110
8697 - E-Rate	0	917	(917)	4,470	3,667	803	11,000	6,530
<b>Total Local Revenues</b>	<b>\$37,394</b>	<b>\$46,035</b>	<b>(\$8,640)</b>	<b>\$226,056</b>	<b>\$88,889</b>	<b>\$137,167</b>	<b>\$488,389</b>	<b>\$262,333</b>
<b>Grants &amp; Fundraising</b>								
8692 - Grants	0	0	0	3,000	0	3,000	3,000	0
8695 - Contributions & Events	12,532	22,567	(10,035)	72,674	73,652	(978)	441,661	368,987
8696 - Other Fundraising	4,183	53,692	(49,509)	14,405	68,368	(53,963)	78,385	63,979
<b>Total Grants &amp; Fundraising</b>	<b>\$16,715</b>	<b>\$76,259</b>	<b>(\$59,544)</b>	<b>\$90,080</b>	<b>\$142,021</b>	<b>(\$51,941)</b>	<b>\$523,046</b>	<b>\$432,966</b>
<b>Gross Income</b>	<b>\$922,746</b>	<b>\$955,794</b>	<b>(\$33,047)</b>	<b>\$2,403,582</b>	<b>\$1,830,792</b>	<b>\$572,790</b>	<b>\$7,877,048</b>	<b>\$5,473,465</b>
<b>Expenses</b>								
<b>Certificated Salaries</b>								
1110 - Teachers' Salaries	136,561	141,457	(4,896)	439,474	424,372	15,102	1,556,030	1,116,557
1170 - Teachers' Salaries - Substitute	13,007	12,849	158	24,992	27,450	(2,458)	105,128	80,136
1175 - Teachers' Salaries - Stipend/Extra Duty	1,557	5,012	(3,454)	2,228	10,707	(8,479)	61,320	59,092
1299 - Certificated Pupil Support - Other	1,405	1,253	153	4,019	2,676	1,343	10,248	6,230
1300 - Certificated Supervisors' & Administrators' Salaries	21,820	21,986	(167)	77,506	78,625	(1,119)	254,515	177,009
<b>Total Certificated Salaries</b>	<b>\$174,350</b>	<b>\$182,557</b>	<b>(\$8,206)</b>	<b>\$548,218</b>	<b>\$543,830</b>	<b>\$4,388</b>	<b>\$1,987,242</b>	<b>\$1,439,024</b>
<b>Classified Salaries</b>								
2111 - Instructional Aide & Other Salaries	32,503	43,475	(10,972)	117,189	128,693	(11,503)	391,517	274,328
2121 - After School Staff Salaries	19,186	20,721	(1,535)	43,543	44,268	(725)	169,538	125,994
2131 - Classified Teacher Salaries	63,259	59,066	4,193	167,506	143,242	24,264	564,003	396,497
2200 - Classified Support Salaries	10,119	17,639	(7,519)	32,179	45,524	(13,344)	160,380	128,201
2400 - Classified Office Staff Salaries	36,936	38,612	(1,675)	142,739	125,291	17,448	403,605	260,867
<b>Total Classified Salaries</b>	<b>\$162,004</b>	<b>\$179,512</b>	<b>(\$17,508)</b>	<b>\$503,157</b>	<b>\$487,017</b>	<b>\$16,140</b>	<b>\$1,689,043</b>	<b>\$1,185,886</b>
<b>Employee Benefits</b>								
3111 - STRS - State Teachers Retirement System	43,807	43,661	146	132,702	139,042	(6,339)	485,073	352,371
3311 - OASDI - Social Security	6,362	8,276	(1,914)	21,147	18,779	2,369	70,471	49,324
3331 - MED - Medicare	4,738	5,250	(512)	14,761	14,947	(186)	53,306	38,545
3401 - H&W - Health & Welfare	37,891	46,897	(9,006)	203,625	187,587	16,038	562,761	359,136
3501 - SUI - State Unemployment Insurance	168	181	(14)	516	515	1	1,838	1,322
3601 - Workers' Compensation Insurance	3,268	5,013	(1,745)	19,609	30,081	(10,472)	60,161	40,552
3901 - Other Retirement Benefits	479	4,775	(4,296)	3,465	12,955	(9,490)	44,929	41,464
<b>Total Employee Benefits</b>	<b>\$96,712</b>	<b>\$114,053</b>	<b>(\$17,341)</b>	<b>\$395,826</b>	<b>\$403,905</b>	<b>(\$8,080)</b>	<b>\$1,278,541</b>	<b>\$882,715</b>
<b>Supplies</b>								
4111 - Core Curricula Materials	0	0	0	11	7,000	(6,989)	7,000	6,989
4211 - Books & Other Reference Materials	912	0	912	7,378	15,386	(8,008)	15,386	8,008
4311 - Student Materials	4,285	7,668	(3,383)	55,929	30,671	25,259	92,012	36,083
4351 - Office Supplies	1,089	926	162	4,594	3,705	889	11,114	6,520
4371 - Custodial Supplies	7,015	2,302	4,714	16,332	9,206	7,125	27,619	11,287
4391 - Food (Non Nutrition Program)	2,841	1,745	1,096	8,420	6,979	1,441	20,937	12,517
4392 - Uniforms	0	136	(136)	0	542	(542)	1,626	1,626
4393 - PE & Sports Equipment	0	333	(333)	783	1,333	(551)	4,000	3,217
4395 - Before & After School Program Supplies	3,780	367	3,412	4,481	1,468	3,012	4,405	(76)

**Ocean Charter School**  
**Income Statement**  
**For the 4 Months Ending October 31, 2024**

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget	Budget Remaining
4399 - All Other Supplies	6,607	0	6,607	9,412	20,000	(10,588)	20,000	10,588
4411 - Non Capitalized Equipment	1,347	0	1,347	13,477	15,000	(1,523)	15,000	1,523
4711 - Nutrition Program Food & Supplies	26,234	17,273	8,961	47,438	17,273	30,165	187,845	140,407
<b>Total Supplies</b>	<b>\$54,109</b>	<b>\$30,749</b>	<b>\$23,360</b>	<b>\$168,254</b>	<b>\$128,563</b>	<b>\$39,690</b>	<b>\$406,944</b>	<b>\$238,690</b>
<b>Operating Expenses</b>								
5211 - Travel & Conferences	0	800	(800)	0	3,198	(3,198)	9,594	9,594
5311 - Dues & Memberships	4,078	1,978	2,100	24,630	7,912	16,718	23,736	(894)
5451 - General Insurance	19,158	17,431	1,727	114,946	104,586	10,360	209,173	94,227
5511 - Utilities	3,076	8,904	(5,828)	33,928	35,618	(1,689)	106,853	72,925
5531 - Housekeeping Services	20,620	16,146	4,475	88,460	64,582	23,878	193,746	105,286
5599 - Other Facility Operations & Utilities	19,340	6,622	12,719	39,369	26,486	12,882	79,459	40,090
5621 - Equipment Lease	0	2,500	(2,500)	7,050	10,000	(2,950)	30,000	22,950
5631 - Vendor Repairs	(298)	576	(874)	1,989	2,302	(313)	6,907	4,918
5812 - Field Trips & Pupil Transportation	7,634	6,500	1,134	9,928	26,000	(16,071)	78,000	68,071
5821 - Legal	1,510	2,769	(1,259)	25,000	11,075	13,925	33,225	8,226
5823 - Audit	8,050	2,363	5,688	8,050	9,450	(1,400)	28,350	20,300
5831 - Advertisement & Recruitment	0	429	(429)	200	1,717	(1,517)	5,150	4,950
5841 - Contracted Substitute Teachers	18,953	8,509	10,445	29,679	34,034	(4,355)	102,103	72,424
5844 - After School Services	4,469	1,296	3,173	4,469	5,185	(716)	15,554	11,085
5849 - Other Student Instructional Services	7,696	3,583	4,113	13,600	14,333	(733)	43,000	29,400
5852 - PD Consultants & Tuition	248	8,548	(8,301)	25,516	34,193	(8,676)	102,578	77,062
5854 - Nursing & Medical (Non-IEP)	0	989	(989)	1,110	3,954	(2,844)	11,862	10,752
5859 - All Other Consultants & Services	23,113	19,995	3,118	93,245	79,982	13,264	239,945	146,700
5861 - Non Instructional Software	0	3,793	(3,793)	4,173	15,173	(11,001)	45,520	41,347
5865 - Fundraising Cost	0	3,331	(3,331)	5,310	13,323	(8,013)	39,968	34,659
5871 - District Oversight Fees	9,534	4,947	4,587	20,261	19,788	473	59,363	39,102
5872 - Special Education Fees (SELPA)	64,065	28,595	35,470	136,139	121,529	14,610	357,438	221,299
5899 - All Other Expenses	1,404	3,042	(1,638)	9,091	12,169	(3,079)	36,508	27,417
5911 - Office Phone	0	929	(929)	10,521	3,717	6,804	11,152	631
5921 - Internet	0	2,135	(2,135)	0	8,539	(8,539)	25,616	25,616
5923 - Website Hosting	0	803	(803)	244	3,210	(2,967)	9,631	9,387
5931 - Postage & Shipping	0	183	(183)	1,056	732	325	2,195	1,139
5999 - Other Communications	0	135	(135)	0	540	(540)	1,621	1,621
<b>Total Operating Expenses</b>	<b>\$212,652</b>	<b>\$157,829</b>	<b>\$54,823</b>	<b>\$707,964</b>	<b>\$673,327</b>	<b>\$34,637</b>	<b>\$1,908,247</b>	<b>\$1,200,283</b>
<b>Capital Outlay</b>								
6901 - Depreciation Expense	122,262	122,017	245	489,047	488,068	978	1,464,128	975,082
<b>Total Capital Outlay</b>	<b>\$122,262</b>	<b>\$122,017</b>	<b>\$245</b>	<b>\$489,047</b>	<b>\$488,068</b>	<b>\$978</b>	<b>\$1,464,128</b>	<b>\$975,082</b>
<b>Other Expenses</b>								
7438 - Interest Expense	16,220	16,161	59	64,897	81,058	(16,161)	192,750	127,853
<b>Total Other Expenses</b>	<b>\$16,220</b>	<b>\$16,161</b>	<b>\$59</b>	<b>\$64,897</b>	<b>\$81,058</b>	<b>(\$16,161)</b>	<b>\$192,750</b>	<b>\$127,853</b>
<b>Total Expenses</b>	<b>\$838,309</b>	<b>\$802,878</b>	<b>\$35,431</b>	<b>\$2,877,362</b>	<b>\$2,805,769</b>	<b>\$71,592</b>	<b>\$8,926,894</b>	<b>\$6,049,532</b>
<b>Net Income</b>	<b>\$84,437</b>	<b>\$152,916</b>	<b>(\$68,479)</b>	<b>(\$473,779)</b>	<b>(\$974,977)</b>	<b>\$501,198</b>	<b>(\$1,049,846)</b>	<b>(\$576,067)</b>

**Ocean Charter School  
Check Register  
For the Month Ending October 31, 2024**

Check #	Vendor Name	Date Description	Amount
A019288	TEACHERS ON RESERVE	10/1/2024 09/16/24 - 09/20/24 - SUBSTITUTE TEACHER SERVICES	312.99
P060521	HARBOR BUILDING MAINTENANCE, INC	10/1/2024 10/24 - JANITORIAL SERVICES	15,820.00
STD09/30/24LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	10/1/2024 09/30/24 - PAYROLL - 403B	1,386.55
STD09/30/24OCTAM	OCEAN CHARTER TEACHERS' ASSOCIAT	10/1/2024 09/30/24 - UNION DUES LOCAL CHAPTER	180.00
2003165	CALIFORNIA TEACHERS ASSOCIATION	10/2/2024 09/30/24 - UNION DUES CTA	1,122.48
EFT10/02/24WFM	WELLS FARGO FINANCIAL LEASING, INC.	10/2/2024 09/24 - EQUIPMENT LEASE	2,628.81
EFT10/04/24CSM	CHARTERSAFE	10/4/2024 10/24 - PACKAGE PREMIUM, WORKER'S COMPENSATION	22,426.00
A019428	FIYA (FOUNDATION FOR INTERSCHOLAS	10/8/2024 FY24/25 - REGISTRATION FEE - D-2 GIRLS VOLLEYBALL 6TH GRADE	2,780.00
A019429	TEACHERS ON RESERVE	10/8/2024 09/09/24 - 09/13/24 - SUBSTITUTE SERVICES	734.57
A019430	ONTARIO REFRIGERATION SERVICE, INC	10/8/2024 09/11/24 - HVAC INSPECTIONS, REPAIRS AND LABOR COST	579.00
E017616	ALLIANCE FOR PUBLIC WALDORF EDUC/	10/8/2024 FY24/25 - ANNUAL MEMBERSHIP	4,500.00
E017617	KABAZON WATERS	10/8/2024 09/26/24 - WATER DELIVERY	279.69
EFT10/08/24LADWP-079	LADWP-0791	10/8/2024 08/21/24-09/23/24 - WATER & SEWER CHARGES	11,086.86
P060928	AMAZON CAPITAL SERVICES	10/8/2024 SPONGES, BASKETS	15.10
P060929	AMAZON CAPITAL SERVICES	10/8/2024 CABLES, CLIPBOARDS, GLOVES, ETC.	62.24
P060930	NOURISH PARTNERS INC	10/8/2024 10/24 - MEAL PROGRAM CONSULTING	1,000.00
P060931	AMAZON CAPITAL SERVICES	10/8/2024 VIOLIN BOWS	580.85
P060932	TREEPEOPLE	10/8/2024 10/04/24 - FIELD TRIP FOR ECO-TOUR AT COLDWATER CANYON - 5THA	310.00
P060933	GREEN EARTH PEST CONTROL, INC	10/8/2024 09/24 - PEST CONTROL SERVICE	750.00
P060934	SCOOT EDUCATION INC	10/8/2024 09/17/24 - 09/20/24 - SUBSTITUTE SERVICES	1,150.00
A019572	CHARTER'S CHOICE EDUCATIONAL SER/	10/15/2024 09/16/24 - 09/30/24 - COUNSELING SERVICES	731.25
A019573	YOUNG, MINNEY & CORR LLP	10/15/2024 09/24 - LEGAL SERVICES	1,510.00
E017711	JOTFORM, INC	10/15/2024 11/20/24-11/20/27 - ONLINE FORMS FOR CAMPUS WIDE FUNDRAISING	8,958.60
EFT10/15/24AMEX-91004	AMERICAN EXPRESS - 91004	10/15/2024 STATEMENT ENDING 09/28/24 - 91004	622.71
P061242	AMAZON CAPITAL SERVICES	10/15/2024 HAND CHISELS	178.30
P061243	MARYANGEE CANO - PETTY CASH	10/15/2024 PETTY CASH REIM - PAVILLIONS, HOME DEPOT	35.62
EFT10/16/24SCGM	SOCALGAS	10/16/2024 08/23/24-09/25/24 - GAS CHARGES	192.75
EFT10/17/24FCM	FRONTIER COMMUNICATIONS-0088	10/17/2024 09/22/24-10/21/24 - VOIP SERVICES	12.06
1382M	HOLIDAY TREE FARMS, INC.	10/22/2024 10/22/24 - WINTERFAIRE TREE ORDER	4,028.11
A019738	WAXIE SANITARY SUPPLY	10/22/2024 TRASH LINERS	109.00
A019739	EXCELLENT EDUCATION DEVELOPMENT	10/22/2024 09/24 - MANAGMENT CONTRACT FEE, CALAPDS, SIS SUPPORT	13,550.00
A019740	TEACHERS ON RESERVE	10/22/2024 09/23/24-09/27/24 - SUBSTITUTE SERVICES	1,240.14
A019741	ONTARIO REFRIGERATION SERVICE, INC	10/22/2024 10/24-12/24 - HVAC MAINTENANCE	3,703.00
A019742	POWERSCHOOL GROUP LLC	10/22/2024 10/15/24 - 10/14/25 - SIS HOSTED, SSL, PD SUBSCRIPTION	9,651.00
A019743	DEBORAH FRYMAN	10/22/2024 08/24 - TRAININGS AND MENTORING SERVICES	843.75
A019744	COMPANION CORPORATION	10/22/2024 FY24/25 - SUBSCRIPTION FOR LIBRARY ONLINE CHECK OUT SYSTEM	1,430.00
E017869	STAPLES BUSINESS ADVANTAGE	10/22/2024 COPY PAPERS	1,714.82
E017870	A NOISE WITHIN	10/22/2024 10/23/24 - 7A FIELD TRIP FOR 28 STUDENTS AND 7 CHAPERONES	420.00
E017871	CLIFTONLARSONALLEN LLP	10/22/2024 06/30/24 - AUDIT SERVICES - SECOND INSTALLMENT	8,050.35
P061603	YUKO YAMADA	10/22/2024 REIM: SUGAR, RICE FLOUR, FOODWRAP	52.68
P061604	MARI SHINTANI	10/22/2024 REIM: BAGS, NUMBER CHART MATERIALS, GEMS, ETC.	84.09
P061605	AMAZON CAPITAL SERVICES	10/22/2024 BOOKS, SHEARS, CARD HOLDERS, ETC.	5,313.56
P061606	HARBOR BUILDING MAINTENANCE, INC	10/22/2024 09/03/24-09/30/24 - DAYPORTER ADDITIONAL COVERAGE	4,800.00
P061607	SCOOT EDUCATION INC	10/22/2024 09/23/24-09/27/24 - SUBSTITUTE SERVICES	13,417.00
P061608	TOMOKO DRISCOLL	10/22/2024 REIM: PARKING COST FOR JAPANESE FIELD TRIP	167.90
P061609	BRENAN YACK	10/22/2024 REIM: SCIENCE BLACK SUPPLIES	176.30
P061610	TANE KAWASAKI	10/22/2024 REIM: GROCERIES FOR AFTER SCHOOL COOKING CLASS	45.86
P061611	ADAM BRUNO	10/22/2024 09/24 - COUNSELING SERVICES	1,564.00
P061612	DENNIS C DEMANETT	10/22/2024 09/02/24 - 09/04/24 - MENTORING SERVICES	220.00
P061613	ALEJANDRA PALACIOS	10/22/2024 REIM: COOKING BLOCK SUPPLIES	65.38
P061614	GREEN EARTH PEST CONTROL, INC	10/22/2024 08/24 - RODENT AND PEST CONTROL SERVICE	750.00
P061615	RACHEL BURLEY	10/22/2024 THE UPS STORE - LIVE SCAN NEW EMPLOYEMENT	50.00
P061616	CENTER FOR ANTHROPOSOPHY	10/22/2024 11/24-02/25 - BUILDING BRIDGES PROGRAM - PD FOR FACULTY - DEPOSIT	15,600.00
P061617	ENDY DAEHNER	10/22/2024 CA STATE PARK - 10/28/24 - 10/30/24 - CAMPSITE FOR 4THA FIELDTRIP	458.25
P061618	HALEY ZANZE	10/22/2024 REIM: FRESH GROCERIES FOR COOKING BLOCK	49.09
P061619	MELISSA ATKINSON	10/22/2024 REIM: FOLDERS, ENVELOPES	37.66
P061620	LUCIANA BREITENSTEIN	10/22/2024 REIM: FRAMES FOR DIPLOMAS	77.10
P061621	CHARTERLIFE	10/22/2024 10/24 - HEALTH BENEFITS	49,118.67
P061622	BONNIE RIVER	10/22/2024 08/12/24 - 09/12/24 - TEACHER MENTORSHIP AND INSTRUCTIONAL COACHING	3,525.00
P061623	JACKSON SCHIERBEEH	10/22/2024 CERTIFIX - 09/12/24 - LIVE SCAN FEES	50.00
P061624	CATHERINE HAMOR	10/22/2024 REIM: PILLOWS, HOOKS, ART SUPPLIES	269.17
EFT10/28/24CCU-2211M	CALIFORNIA CREDIT UNION - 1924	10/28/2024 STATEMENT ENDING 09/28/24 - 2211	4,281.22
E017989	SUNBELT CONTROLS, INC	10/29/2024 09/06/24 - HVAC MAINTANANCE AND UPDATE TO SYSTEM	1,473.00
STD10/15/24LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	10/31/2024 10/15/24 - PAYROLL - 403B	1,371.47
STD10/15/24OCTAM	OCEAN CHARTER TEACHERS' ASSOCIAT	10/31/2024 10/15/24 - UNION DUES LOCAL CHAPTER	142.50
STD10/31/24LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	10/31/2024 10/31/24 - PAYROLL - 403B	1,362.63
STD10/31/24OCTAM	OCEAN CHARTER TEACHERS' ASSOCIAT	10/31/2024 10/31/24 - UNION DUES LOCAL CHAPTER	168.75
<b>Total</b>			<b>229,377.88</b>

**Ocean Charter School  
Credit Card Register  
For the Month Ending September 30, 2024**

Credit Card Vendor	Statement Number	Charge Description	Amount
AMERICAN EXPRESS - 91004	STD09/28/24AMEX-91004	MSFT - 08/26/24 - 09/25/24 - MICROSOFT OFFICE FOR ADMIN TEAM	9.75
AMERICAN EXPRESS - 91004	STD09/28/24AMEX-91004	BLUE HOST - 10/24 - WEB HOSTING SERVICES	33.00
AMERICAN EXPRESS - 91004	STD09/28/24AMEX-91004	INTUIT - FY24/25 - ONLINE QUICKBOOKS INVOICE PROCESSING	640.64
AMERICAN EXPRESS - 91004	STD09/28/24AMEX-91004	MSFT - 09/25/24 - 10/24/24 - MICROSOFT OFFICE FOR ADMIN TEAM	11.25
AMERICAN EXPRESS - 91004	STD09/28/24AMEX-91004	BLUE HOST - 09/24 MEMBERSHIP - WEB HOSTING SERVICES	33.00
AMERICAN EXPRESS - 91004	STD09/28/24AMEX-91004	AUDIBLE - 09/24 MEMBERSHIP - ONLINE BOOKS	14.95
AMERICAN EXPRESS - 91004	STD09/28/24AMEX-91004	CREDIT: ENCRYO - ANNUAL MEMBERSHIP - REFUND	(119.88)
			<b>\$ 622.71</b>
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	MARINA DEL REY - FLORA GRUBB SOIL FOR GARDENING	251.80
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	CA SCIENCE CENTER - 08/30/24 - 7TH GRADE B FIELD TRIP	430.00
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	YORK C-D-J-R - FRAUDULENT CHARGE	2,575.00
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	IMPRINT - CUSTOM BANNERS	76.84
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	MARINA DEL REY - FLORA GRUBB SOIL FOR GARDENING	251.80
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	COSTCO - AFTERCARE SNACKS SUPPLIES	384.06
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	MISFIT MARKET - KINDER SNACK SUPPLIES	20.23
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	MISFIT MARKET - KINDER SNACK SUPPLIES	20.22
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	MISFIT MARKET - KINDER SNACK SUPPLIES	20.23
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	SMART & FINAL - AFTERCARE SNACK SUPPLIES	190.34
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	COSTCO - KITCHEN SUPPLIES	89.24
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	SIGNUP GENIUS -09/24 - SUBSCRIPTION FOR ONLINE COMMUNICATIONS	29.99
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	MISFIT MARKET - KINDER SNACK SUPPLIES	21.03
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	MISFIT MARKET - KINDER SNACK SUPPLIES	21.02
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	MISFIT MARKET - KINDER SNACK SUPPLIES	21.02
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	COSTCO - KITCHEN SUPPLIES	284.69
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	123 STITCH - HANDWORK 4-8 SUPPLIES	1.63
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	COSTCO - AFTERCARE SNACK SUPPLIES	475.72
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	SMART & FINAL - AFTERCARE SNACK SUPPLIES	74.73
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	MISFITS MARKET - KINDER SNACK SUPPLIES	17.15
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	MISFITS MARKET - KINDER SNACK SUPPLIES	17.13
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	MISFITS MARKET - KINDER SNACK SUPPLIES	17.13
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	ENCRYO - FY24/25 - MEMBERSHIP SECURE DOCUMENT FOR REGISTRAR OFFICE	119.88
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	YORK C-D-J-R - FRAUDULENT CHARGE	2,575.00
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	MAILCHIMP - 09/24 - MEMBERSHIP FOR ONLINE SCHOOLWIDE COMMUNICATION	60.00
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	COSTCO - AFTERCARE SNACKS SUPPLIES	271.40
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	COSTCO - AFTERCARE SNACKS SUPPLIES	266.70
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	123 STITCH - HANDWORK 4-8 SUPPLIES	783.37
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	MISFIT MARKET - KINDER SNACK SUPPLIES	21.29
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	MISFIT MARKET - KINDER SNACK SUPPLIES	21.29
CALIFORNIA CREDIT UNION - 1924	STD09/28/24CCU-2211	MISFIT MARKET - KINDER SNACK SUPPLIES	21.29
			<b>\$ 9,431.22</b>









State Schedule: 10/31/2024  
District Schedule: 10/31/2024

	2024-25		Actuals as of												FORECAST		Budget Variance Better / (Worse) % Better / (Worse)							
	Budget	Trend	2024-25	2024	Aug-24	Actual	Sep-24	Actual	Oct-24	Actual	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25		May-25	Jun-25	Actual	Jul-25	Jun-25		
<b>Cash flow from Operating Activities</b>																								
Net income	(1,049,246)	(1,041,019)		101,347	(137,886)	(821,977)	(821,977)	84,437	(114,432)	(136,729)	184,248	(131,423)	(210,526)	64,370	(201,060)	(104,608)	94,370	(1,029,388)						
Change in Accounts Receivable	749,719	1		1,164,474	55,749	-	40,307	-	-	2,579	-	-	-	-	-	-	-	1,260,109						
Prior Year Accounts Receivable	(941,294)	(651,672)		-	(559)	-	(4,591)	-	-	-	-	-	-	-	-	-	-	(651,672)						
Current Year Accounts Receivable	(5,518)	184,228		(4,181)	(13,001)	70,582	33,308	-	-	-	-	-	-	-	-	-	-	290,262						
Change in Accounts Payable	(646,355)	109,903		(445,943)	(2,839)	(4,862)	(1,632)	(1,637)	(1,637)	(1,643)	(1,649)	(1,654)	(1,660)	(1,666)	(1,672)	(1,677)	577,886	(651,672)						
Change in Due to	-	-		-	(599)	-	(4,591)	-	-	-	-	-	-	-	-	-	-	97,720						
Change in Accounts Payable	-	-		-	(13,001)	70,582	33,308	-	-	-	-	-	-	-	-	-	-	(1,677)						
Change in Prepaid Expenses	(79,807)	(4,920)		(62,689)	61,819	(66,038)	(1,438)	(9,339)	-	-	-	-	-	-	-	-	-	(83,373)						
Change in Prepaid Expenses	-	-		98,392	-	-	(9,339)	-	-	-	-	-	-	-	-	-	-	(83,373)						
Change in Deposits	-	-		(496,995)	-	-	-	-	-	-	-	-	-	-	-	-	-	(496,995)						
Change in Deferred Revenue	-	-		-	-	4,862	1,632	1,637	1,637	1,643	1,649	1,654	1,660	1,666	1,672	1,677	1,677	(496,995)						
Change in Other Long Term Assets	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,751						
Change in Other Long Term Liabilities	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	(20,585)						
Depreciation Expense	1,464,128	1,465,107		122,262	122,862	122,262	122,262	122,017	122,017	122,017	122,017	122,017	122,017	121,992	121,992	121,992	1,465,107	(20,585)						
<b>Cash flow from Investing Activities</b>																								
Capital Expenditures	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	(68,336)						
<b>Cash flow from Financing Activities</b>																								
Source - Sale of Receivables	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Use - Sale of Receivables	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Source - Loans	(273,235)	(273,235)		(13,245)	(12,745)	(3,110)	(60,356)	(68,030)	(48,088)	(48,148)	(48,148)	(13,245)	(32,285)	(48,311)	(48,311)	(13,245)	(13,245)	(68,336)						
Use - Sale of Receivables	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
<b>Ending Cash balance</b>	<b>1,329,300</b>	<b>2,076,348</b>		<b>2,933,542</b>	<b>3,007,401</b>	<b>2,699,130</b>	<b>2,813,220</b>	<b>2,772,776</b>	<b>2,712,555</b>	<b>2,970,671</b>	<b>2,949,671</b>	<b>2,949,670</b>	<b>2,828,126</b>	<b>2,866,447</b>	<b>2,839,078</b>	<b>2,846,463</b>	<b>2,848,463</b>	<b>2,868,463</b>	<b>(68,336)</b>					