

Minutes-Approved  
 Ocean Charter School Board Meeting  
 September 5, 2024

Board Members Present: Laura Stoland, Ed Eadon, Maya Rao, Josh Stokes, Tammy Stanton, Jennie Karrer

A quorum was present.

Also present: OCS Executive Director, Kristy Mack Fett, and Ayanthy Peiris from ExED.

The meeting was called to order at 6:05pm

**Open Forum**

Several parents of OCS students who were present discussed the issue of bullying in the classroom. Parents ranged from kindergarten, 3rd grade, to 5th grade.

**Finance**

Ayanthy presented the June 2024 Financial Report. Ocean's P2 (month 8) ADA was 533.53, 9.01 above budget. Total net income is -\$961,671. Operating net income is at \$961K, \$522K above budget. EBITDA is \$1.1M with a debt service coverage ratio of 2.42. The bank required ratio is 1.25. Total revenues are over budget by \$1.1M mostly due to increased LCFF revenue, Lottery revenue, Aftercare and Enrichment revenue, Fundraising revenue and all other local revenue. Total expenses are over budget by \$522K mostly due to increases in Classified salaries, Supplies, Contracted Substitute expenses and Special Education fees. Since the last forecast, operating net income increased by \$438K due to increased State revenues (ELOP, Lottery) and Other Local revenues (fundraising, aftercare & enrichment program revenue and in-kind rent income). Operating cash at the end of June was \$2.1M representing a 28% cash reserve. Ocean's facility related restricted cash balance is \$316K.

**MOTION: Tammy Stanton moved to adopt the June 2024 financial report and check register, Josh Stokes seconded.** All present were in favor and the motion passed.

Name	Yes	No	Abstain	Absent	Name	Yes	No	Abstain	Absent
Laura Stoland	x				Maya Rao	x			
Ed Eadon	x				Joshua Stokes	x			
Tammy Stanton	x				Sue Ingles				x

Jennie Karrer	x								
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Ayanthy shared the Unaudited Actuals with the Board. The Ending Net Position, June 30 is \$45,429,314.36

**MOTION: Tammy Stanton moved to approve the 2023-24 Unaudited Actuals Report - SACS Form 62, Josh Stokes seconded.** All present were in favor and the motion passed.

Name	Yes	No	Abstain	Absent	Name	Yes	No	Abstain	Absent
Laura Stoland	x				Maya Rao	x			
Ed Eadon	x				Joshua Stokes	x			
Tammy Stanton	x				Sue Ingles				x
Jennie Karrer	x								

**Fundraising Update**

OCS Business Coordinator, Maryangee Cano reported 10 classes with 100% AFG participation.

Jennie, AFG Reps, and all the parents have been a big part of the optimism about the prospects of a strong fundraising year.

Letter writing will continue our “attitude of gratitude”.

Work on the Bookfair is ongoing.

**Director’s Report**

The Board heard a report from the director about student performance, hiring, and mentoring

Highlights-President of the Alliance for Public Waldorf Education, Liz Beaven, visited classrooms and spoke at the faculty meeting. 7 faculty went to the Sacramento alliance conference. This year, it will be on site during the MLK weekend in January [date?]. Specifically designed for public Waldorf but open to private Waldorf and parent communities. Free registration for Faculty, Staff, and Board members. This is the first time the conference is not in Sacramento. There are 5 public Waldorf schools in the LA area. Approx. 100 people in person last year. The theme is “I, You, and We”

Building Bridges - Center for Anthroposophy and Antioch Waldorf training program.  
Combination of theoretical study about waldorf education and practical applications and experiences

Onsite Mentoring by gifted team of Waldorf teachers is ongoing (online and in-person)

NWEA results are in and will be shared at the Board meeting in October, and with individual parents at the November PTCs

First Coffee was amazing - over 50 people attended. Was a great success and is the first step in building back the community.

Still hiring for: after-care, maintenance coordinator, and garden landscape coordinator.

**CALSAAS Monitoring**

The board discussed the complexity of teacher credentialing.

The Declaration of Need for fully qualified educators was explained and reviewed by the director and approved by the board

**MOTION: Maya Rao moved to approve the declaration of need for fully qualified educators. Jennie Karrer seconded.** All present were in favor and the motion passed

Name	Yes	No	Abstain	Absent	Name	Yes	No	Abstain	Absent
Laura Stoland	x				Maya Rao	x			
Ed Eadon	x				Joshua Stokes	x			
Tammy Stanton	x				Sue Ingles				x
Jennie Karrer	x								

**Student Performance**

The Board reviewed the 2023-24 SBAC results

Dashboard results from Spring 2023 and Spring 2024 were also reviewed.

The director discussed the performance of sub-groups and the need for closing the gaps between some sub-groups and the main student body

**Approval of Minutes**

A few amendments to the draft minutes were proposed: Ed did not attend, and did not vote. Tammy is on the SARB committee.

**MOTION: Josh Stokes moved to approve the minutes from the August 8 2024 board meeting, as amended. Ed Eadon seconded.** Maya Rao and Tammy Stanton abstain, and all others in favor and the motion passed.

Name	Yes	No	Abstain	Absent	Name	Yes	No	Abstain	Absent
Laura Stoland	x				Maya Rao			x	
Ed Eadon	x				Joshua Stokes	x			
Tammy Stanton			x		Sue Ingles				x
Jennie Karrer	x								

**Review of Conflict-of-Interest Policy and 990 Governance Policies**

Josh reviewed the conflict-of-interest code for Ocean Charter School. 990 Governance Policies document (non-profit income tax filing with IRS) The OCS Board certifies that we have these policies, and also a whistleblower policy, Discussion of a document retention policy.

**Brown Act Training**

Josh reviewed the Brown Act guidelines.

**Review Strategic Plan**

Strategic plan will be revisited in November 2024

The board discussed the goal of sustainability - is it possible to fundraise money towards solar panels? Especially since it's the 20-year anniversary.

It was pointed out that there are many competing interests.

**Convene to Closed Session**

The meeting was convened to closed session at 8:25pm

Reconvene to Open Session at 8:29pm

Nothing to report out

**The meeting was adjourned at 8:29 pm**