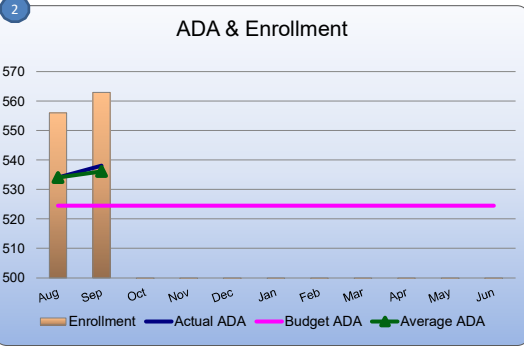


OCEAN CHARTER SCHOOL - Financial Dashboard (September 2024)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●



KEY POINTS

Ocean's enrollment as of month 2 was 563, 5 students above budget. The attendance rate was 96.1% and the average attendance was 536.16. The forecast assumes the average attendance at 527.56, 3.04 ADA higher than budget.

Ocean's projected operating net income is \$395K, \$19K below budget. Total revenues are higher than budget by \$54K due to increased attendance. Total expenses are higher than budget by \$74K due to increased classified support salaries (such as aftercare, instructional Aides and office salaries) and increased Special Ed Fair Share expenses.

Forecast includes \$205K of restricted one-time funds. An additional \$69K remains available to spend through FY27/28.

Ocean's projected EBITDA is \$588K with a debt service coverage ratio of 1.26.

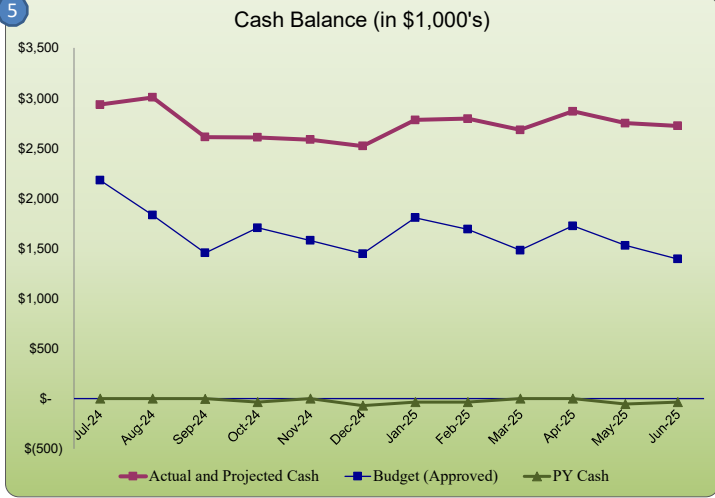
Ocean's cash balance at the end of September was \$2.6M with \$317K as restricted site project cash. Projected operating cash balance at year-end is \$2.4M which represents a 32% cash reserve.

3 Attendance Analysis

	Actual through Month 2	Forecasted P2	Budgeted P2	Budget Variance B/(W)	Prior Month Forecast	Prior Mo Variance B/(W)	FY 23-24	FY 22-23
Enrollment	563	558	558	0	558	0	567	562
Attendance %	96.1%	94.6%	94.0%	0.6%	94.3%	0.2%	94.8%	0.0%
Avg Daily Attendance (ADA)	536.16	527.56	524.52	3.04	525.74	1.82	533.46	515.96

4 Income Statement

	Actual through 09/30/24	Forecast as of 09/30/24	FY 24-25 Budget	Budget Variance B/(W)	Prior Month Forecast	Prior Mo Variance B/(W)	FY 23-24	FY 22-23
Local Control Funding Formula	666,125	5,971,021	5,936,324	34,697	5,950,216	20,805	5,961,311	5,271,684
Federal Revenue	-	138,987	106,531	32,456	112,113	26,874	104,641	371,272
State Revenue	552,685	809,823	822,758	(12,935)	805,318	4,505	683,618	1,115,585
Other Local Revenue	188,662	488,389	488,389	0	488,389	0	691,990	625,319
Grants/Fundraising	73,364	523,046	523,046	0	523,046	0	1,138,725	1,230,115
TOTAL REVENUE	1,480,836	7,931,266	7,877,048	54,219	7,879,082	52,184	8,580,284	8,613,974
<i>Total per ADA</i>		15,034	15,018	16	14,935	99	16,084	16,695
<i>w/o Grants/Fundraising</i>		14,042	14,020	22	13,944	99	13,950	14,311
Certificated Salaries	373,868	2,012,741	1,987,242	(25,499)	2,012,017	(724)	1,862,500	1,897,666
Classified Salaries	341,153	1,737,068	1,689,043	(48,025)	1,722,722	(14,347)	1,703,596	1,753,036
Benefits	299,114	1,203,300	1,278,541	75,241	4,926,007	3,722,707	1,146,969	1,116,165
Student Supplies	114,144	422,169	406,944	(15,226)	9,594	(412,575)	423,291	409,032
Operating Expenses	495,312	1,967,806	1,908,247	(59,559)	1,464,617	(503,188)	2,379,531	2,240,748
Other	415,461	1,657,611	1,656,878	(733)	192,749	(1,464,862)	1,623,954	1,649,938
TOTAL EXPENSES	2,039,052	9,000,696	8,926,894	(73,802)	10,327,706	1,327,011	9,139,842	9,066,585
<i>Total per ADA</i>		17,061	17,019	(42)	19,576	(2,515)	17,133	17,572
NET INCOME / (LOSS)	(558,216)	(1,069,429)	(1,049,846)	(19,583)	(2,448,625)	1,379,195	(559,557)	(452,611)
EBITDA	(142,755)	588,182	607,032	(18,850)	573,422	14,760	1,064,397	1,197,327
OPERATING INCOME	(191,431)	395,433	414,282	(18,849)	380,673	14,760	866,689	1,011,365



6 Balance Sheet

	6/30/2024	8/31/2024	9/30/2024	6/30/2025 FC
Assets				
Cash, Operating	2,155,582	2,690,753	2,292,482	2,404,021
Cash, Restricted	316,648	316,648	316,648	316,648
Accounts Receivable	1,260,338	43,115	43,115	656,104
Due From Others	(78)	482	482	482
Other Assets	150,492	52,100	49,012	186,097
Net Fixed Assets	53,614,103	53,369,580	53,247,318	52,149,241
Total Assets	57,497,086	56,472,678	55,949,058	55,712,594
Liabilities				
A/P & Payroll	171,868	153,617	158,171	255,890
Due to Others	532,841	84,609	81,522	649,106
Deferred Revenue	496,995	0	0	0
Other Liabilities	19,935	19,935	19,935	19,935
Total Debt	10,624,167	10,599,477	10,596,367	10,205,812
Total Liabilities	11,845,806	10,857,638	10,855,994	11,130,743
Equity				
Beginning Fund Bal.	45,933,964	45,334,632	45,334,632	45,334,632
Net Income/(Loss)	(599,332)	(36,240)	(558,216)	(1,069,429)
Total Equity	45,334,632	45,298,392	44,776,415	44,265,203
Total Liabilities & Equity	57,180,438	56,156,030	55,632,410	55,395,946
Debt Service coverage ratio			1.26	
Days Cash on Hand	102	(769)	111	116 > 45 days is good
Cash Reserve %	27.9%	-210.8%	30.4%	31.9%

Year-End Cash Balance

	Projected	Budget	Variance
	2,720,669	1,393,100	1,327,569





Ocean Charter School Financial Analysis September 2024

Ocean Charter School is projected to have a net income of -\$1,069K and operating net income (adjusted for building project related items) of \$395K in FY24-25 compared to -\$1,050K and \$414K (operating) in the board-approved budget. Reasons for this negative \$20K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of September 30, 2024, the unrestricted cash balance was \$2.29M. By June 30, 2025, the unrestricted cash balance is projected to be \$2.40M, which represents a 32% reserve.

As of September 30, 2024, the Accounts Receivable balance was \$43K compared to \$43K in the prior month.

As of September 30, 2024, the Accounts Payable balance, including payroll liabilities, totaled \$158K, compared to \$154K in the prior month.

As of September 30, 2024, the debt balance of \$10.60M compared to \$10.60M in the prior month. An additional \$391K will be paid this fiscal year.

Income Statement

Revenue

Total revenue for FY24-25 is projected to be \$7.93M, which is \$54K or 0.7% over budgeted revenue of \$7.88M. The forecast included the following significant revenue variances:

- **LCFF – Local Controls Funding Formula (8011-8098) \$35K above** budget due to a higher than budget Average Daily Attendance (ADA).
- **Title I (8291) \$29K above** budget due to the increased unduplicated pupil percentage in the prior year.

Expenses

Total expenses for FY24-25 are projected to be \$9.00M, which is \$74K or 0.8% over budgeted expenditures of \$8.93M. The forecast included the following significant expense variances:

- **Afterschool Staff salaries (2121) \$23K above** budget due to additional staff working in aftercare and enrichment programs.
- **Special Education Fees (SELPA) (5872) \$38K above** budget due to increased district encroachment fees.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



ADA

Budget P2 ADA is 524.52 based on enrollment of 558 and a 94.0% attendance rate.

Forecast P2 ADA is 527.56 with ending enrollment of 558 and a 94.6% attendance rate.

Actual ADA through Month 2 is 536.16 with ending enrollment of 563 and a 96.1% attendance rate.

Month 2 ADA is 538.11 with a 95.8% ADA rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

Ocean Charter School
Balance Sheet
As of September 30, 2024

Financial Row	Total Amount
Assets	
Current Assets	
Cash	\$2,609,130
Cash in Bank	
9124-1045 - Cash in Bank - CCU - Checking 1368	\$106,982
9128-1045 - Cash in Bank - Hanmi - Business MM Sweep 8349	\$1,060,720
9127-1045 - Cash in Bank - Hanmi - ICS Sweep 8358	\$551,652
9126-1045 - Cash in Bank - Hanmi - ICS Sweep 8367	\$147,069
9122-1045 - Cash in Bank - Hanmi - Money Mkt 5222	\$250,000
9121-1045 - Cash in Bank - Hanmi - Operating 4749	\$242,506
9125-1045 - Cash in Bank - Hanmi - Prop 1D 4838	\$250,000
9124P-1045 - Due to/from Cash - CCU - Checking 1368	\$0
9121P-1045 - Due to/from Cash - Hanmi - Operating 4749	\$0
9125P-1045 - Due to/from Cash - Hanmi - Prop 1D 4838	\$0
Total Cash	\$2,608,930
Petty Cash	
9139-1045 - Petty Cash - Ocean	200
Total Petty Cash	\$200
Total Cash	\$2,609,130
Accounts Receivable	\$43,114
9291 - Due from Grantor Governments	43,114
Total Accounts Receivable	43,114
Due From Others	\$482
9351 - Due From Others - General	\$482
Total Due From Others	482
Total Current Assets	\$2,652,726
Long Term Assets	
Fixed Assets	\$53,247,318
9420 - Improvement of Sites	58,288,383
9425 - Accumulated Depreciation - Sites	(5,070,443)
9440 - Computers/Equipment	88,768
9445 - Accumulated Depreciation - Computers/Equipment	(71,088)
9446 - Furniture	24,090
9447 - Accumulated Depreciation - Furniture	(12,392)
Total Fixed Assets	53,247,318
Right of Use Assets	\$16,847
9462 - ROU Equipment	50,861
9467 - ROU Accumulated Amortization Equipment	(34,014)
Total Right of Use Assets	16,847
Total Long Term Assets	\$53,264,166
Total Assets	\$55,916,892
Liabilities & Equity	
Liabilities	
Current Liabilities	
Accounts Payable	\$156,063
9501 - Accounts Payable Posting	139,788
9511 - Due to/from Accounts Payable	0
9515 - Nvoicepay Refund Payable	50
9516 - Accrued Payable	16,225
Total Accounts Payable	\$156,063
Payroll Liabilities	\$2,107
9531 - SUI - State Unemployment Insurance	346
9543 - Other Retirement Benefits	1,387
9545 - Salaries Payable	(226)
9551 - Employee Union Dues	601
Total Payroll Liabilities	2,107
Due to Others	\$81,520

9591 - Due to Grantor Governments	84,608
9625 - Current Leases Payable	(3,088)
Total Due to Others	81,520
Current Loans	\$393,669
9644 - Current Loans	\$393,669
Total Current Loans	393,669
Deferred Revenue	\$316,648
9651 - Deferred Revenue	\$316,648
Deferred Revenue	316,648
Total Current Liabilities	\$950,008
Long Term Liabilities	\$10,222,633
9667 - Long Term Leases Payable	19,935
9672 - Long Term Loans	10,202,698
Total Long Term Liabilities	\$10,222,633
Total Liabilities	\$11,172,641
Equity	
Unrestricted Fund Balance	
Beginning Fund Balance	\$45,147,760
Net Income	(558,216)
Restricted Funds	\$154,707
9793 - Board Designated Unrestricted Funds	\$87,346
Required Maintenance Reserve	(\$67,361)
Capital Campaign Funds	\$154,707
9794 - Contra Restricted Net Position	\$67,361
Total Restricted Funds Offset	242,053
Total Unrestricted Fund Balance	\$44,831,597
Restricted Fund Balance	\$0
9797 - Restricted Net Position	\$0
Total Restricted Fund Balance	0
Total Equity	\$44,831,597
Total Liabilities & Equity	\$56,004,238

Ocean Charter School
Income Statement
For the 3 Months Ending September 30, 2024

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget	Budget Remaining
Income								
LCFF Revenues								
8011 - Local Control Funding Formula	149,503	107,117	42,386	299,006	214,233	84,773	2,175,848	1,876,842
8012 - Education Protection Account	0	0	0	0	0	0	1,783,319	1,783,319
8096 - In Lieu of Property Taxes	0	160,868	(160,868)	367,119	522,823	(155,704)	1,977,157	1,610,038
Total LCFF Revenues	\$149,503	\$267,985	(\$118,482)	\$666,125	\$737,056	(\$70,931)	\$5,936,324	\$5,270,199
Federal Revenues								
8221 - Child Nutrition - Federal	0	0	0	0	0	0	70,922	70,922
8291 - Title I	0	0	0	0	0	0	18,476	18,476
8292 - Title II	0	0	0	0	0	0	7,133	7,133
8295 - Title IV, SSAFE	0	0	0	0	0	0	10,000	10,000
Total Federal Revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$106,531	\$106,531
Other State Revenues								
8520 - Child Nutrition - State	0	0	0	109,816	0	109,816	180,110	70,294
8550 - Mandate Block Grant	0	0	0	0	0	0	10,702	10,702
8561 - State Lottery - Non Prop 20	0	0	0	0	0	0	96,968	96,968
8562 - State Lottery - Prop 20	0	0	0	0	0	0	39,444	39,444
8592 - State Mental Health	2,216	0	2,216	4,432	0	4,432	0	(4,432)
8595 - Expanded Learning Opportunity Program	8,039	13,059	(5,020)	124,321	26,119	98,203	261,187	136,866
8596 - Prop 28 Arts & Music	3,565	1,604	1,961	41,071	3,207	37,864	32,071	(9,000)
8599 - State Revenue - Other	0	0	0	273,044	0	273,044	202,275	(70,769)
Total Other State Revenues	\$13,820	\$14,663	(\$843)	\$552,685	\$29,326	\$523,359	\$822,758	\$270,073
Local Revenues								
8660 - Interest & Dividend Income	3,078	0	3,078	9,450	0	9,450	41,250	31,800
8682 - Childcare & Enrichment Program Fees	47,138	40,105	7,033	174,742	40,105	134,637	436,139	261,397
8697 - E-Rate	2,235	917	1,318	4,470	2,750	1,720	11,000	6,530
Total Local Revenues	\$52,450	\$41,021	\$11,429	\$188,662	\$42,855	\$145,807	\$488,389	\$299,727
Grants & Fundraising								
8692 - Grants	3,000	0	3,000	3,000	0	3,000	3,000	0
8695 - Contributions & Events	43,056	38,207	4,849	60,142	51,086	9,056	441,661	381,519
8696 - Other Fundraising	2,222	610	1,612	10,222	14,676	(4,454)	78,385	68,162
Total Grants & Fundraising	\$48,278	\$38,817	\$9,462	\$73,364	\$65,762	\$7,603	\$523,046	\$449,681
Gross Income	\$264,051	\$362,486	(\$98,435)	\$1,480,836	\$874,998	\$605,838	\$7,877,048	\$6,396,212
Expenses								
Certificated Salaries								
1110 - Teachers' Salaries	151,222	141,457	9,764	302,912	282,915	19,998	1,556,030	1,253,118
1170 - Teachers' Salaries - Substitute	7,806	11,681	(3,875)	11,985	14,601	(2,616)	105,128	93,144
1175 - Teachers' Salaries - Stipend/Extra Duty	671	4,556	(3,885)	671	5,695	(5,025)	61,320	60,649
1299 - Certificated Pupil Support - Other	1,421	1,139	282	2,613	1,423	1,190	10,248	7,635
1300 - Certificated Supervisors' & Administrators' Salaries	21,820	21,986	(167)	55,687	56,639	(952)	254,515	198,828
Total Certificated Salaries	\$182,939	\$180,819	\$2,119	\$373,868	\$361,273	\$12,595	\$1,987,242	\$1,613,374
Classified Salaries								
2111 - Instructional Aide & Other Salaries	37,260	39,522	(2,263)	84,686	85,218	(532)	391,517	306,831
2121 - After School Staff Salaries	16,243	18,838	(2,595)	24,357	23,547	811	169,538	145,180
2131 - Classified Teacher Salaries	58,356	56,420	1,936	104,247	84,176	20,071	564,003	459,757
2200 - Classified Support Salaries	9,103	16,418	(7,314)	22,060	27,885	(5,825)	160,380	138,320
2400 - Classified Office Staff Salaries	36,964	37,189	(226)	105,802	86,679	19,123	403,605	297,803
Total Classified Salaries	\$157,925	\$168,387	(\$10,462)	\$341,153	\$307,505	\$33,648	\$1,689,043	\$1,347,890
Employee Benefits								
3111 - STRS - State Teachers Retirement System	44,582	43,329	1,253	88,895	95,381	(6,486)	485,073	396,178
3311 - OASDI - Social Security	6,385	7,586	(1,200)	14,786	10,503	4,283	70,471	55,686
3331 - MED - Medicare	4,791	5,063	(272)	10,023	9,697	326	53,306	43,283
3401 - H&W - Health & Welfare	38,675	46,897	(8,221)	165,734	140,690	25,044	562,761	397,027
3501 - SUI - State Unemployment Insurance	170	175	(5)	349	334	15	1,838	1,489
3601 - Workers' Compensation Insurance	3,268	5,013	(1,745)	16,341	25,067	(8,726)	60,161	43,820
3901 - Other Retirement Benefits	1,027	4,479	(3,453)	2,986	8,180	(5,194)	44,929	41,943
Total Employee Benefits	\$98,898	\$112,542	(\$13,645)	\$299,114	\$289,853	\$9,261	\$1,278,541	\$979,427
Supplies								
4111 - Core Curricula Materials	0	2,333	(2,333)	11	7,000	(6,989)	7,000	6,989
4211 - Books & Other Reference Materials	340	5,129	(4,788)	6,467	15,386	(8,919)	15,386	8,919
4311 - Student Materials	3,707	7,668	(3,961)	51,644	23,003	28,641	92,012	40,368
4351 - Office Supplies	2,169	926	1,243	3,505	2,779	727	11,114	7,609
4371 - Custodial Supplies	138	2,302	(2,164)	9,316	6,905	2,412	27,619	18,303
4391 - Food (Non Nutrition Program)	689	1,745	(1,056)	5,579	5,234	344	20,937	15,358
4392 - Uniforms	0	136	(136)	0	407	(407)	1,626	1,626
4393 - PE & Sports Equipment	0	333	(333)	783	1,000	(217)	4,000	3,217
4395 - Before & After School Program Supplies	352	367	(15)	701	1,101	(400)	4,405	3,704

**Ocean Charter School
Income Statement
For the 3 Months Ending September 30, 2024**

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget	Budget Remaining
4399 - All Other Supplies	2,316	6,667	(4,351)	2,805	20,000	(17,195)	20,000	17,195
4411 - Non Capitalized Equipment	2,502	5,000	(2,498)	12,129	15,000	(2,871)	15,000	2,871
4711 - Nutrition Program Food & Supplies	18,463	0	18,463	21,204	0	21,204	187,845	166,640
Total Supplies	\$30,676	\$32,605	(\$1,928)	\$114,144	\$97,814	\$16,330	\$406,944	\$292,799
Operating Expenses								
5211 - Travel & Conferences	0	800	(800)	0	2,399	(2,399)	9,594	9,594
5311 - Dues & Memberships	9,333	1,978	7,355	20,552	5,934	14,618	23,736	3,184
5451 - General Insurance	19,158	17,431	1,727	95,788	87,155	8,633	209,173	113,385
5511 - Utilities	20,789	8,904	11,885	30,852	26,713	4,139	106,853	76,001
5531 - Housekeeping Services	20,380	16,146	4,235	67,840	48,437	19,404	193,746	125,906
5599 - Other Facility Operations & Utilities	1,500	6,622	(5,122)	20,028	19,865	163	79,459	59,431
5621 - Equipment Lease	4,890	2,500	2,390	7,050	7,500	(450)	30,000	22,950
5631 - Vendor Repairs	596	576	20	2,287	1,727	560	6,907	4,620
5812 - Field Trips & Pupil Transportation	782	6,500	(5,718)	2,294	19,500	(17,206)	78,000	75,706
5821 - Legal	12,557	2,769	9,788	23,490	8,306	15,183	33,225	9,736
5823 - Audit	0	2,363	(2,363)	0	7,088	(7,088)	28,350	28,350
5831 - Advertisement & Recruitment	0	429	(429)	200	1,288	(1,088)	5,150	4,950
5841 - Contracted Substitute Teachers	7,588	8,509	(921)	10,726	25,526	(14,800)	102,103	91,377
5844 - After School Services	0	1,296	(1,296)	0	3,889	(3,889)	15,554	15,554
5849 - Other Student Instructional Services	1,564	3,583	(2,019)	5,904	10,750	(4,846)	43,000	37,096
5852 - PD Consultants & Tuition	21,524	8,548	12,976	25,269	25,644	(376)	102,578	77,309
5854 - Nursing & Medical (Non-IEP)	0	989	(989)	1,110	2,966	(1,856)	11,862	10,752
5859 - All Other Consultants & Services	16,198	19,995	(3,797)	70,132	59,986	10,146	239,945	169,813
5861 - Non Instructional Software	0	3,793	(3,793)	4,173	11,380	(7,207)	45,520	41,347
5865 - Fundraising Cost	0	3,331	(3,331)	5,310	9,992	(4,682)	39,968	34,659
5871 - District Oversight Fees	0	4,947	(4,947)	10,727	14,841	(4,114)	59,363	48,636
5872 - Special Education Fees (SELPA)	0	28,595	(28,595)	72,074	92,934	(20,860)	357,438	285,364
5899 - All Other Expenses	2,081	3,042	(961)	7,686	9,127	(1,441)	36,508	28,822
5911 - Office Phone	5,713	929	4,784	10,521	2,788	7,733	11,152	631
5921 - Internet	0	2,135	(2,135)	0	6,404	(6,404)	25,616	25,616
5923 - Website Hosting	0	803	(803)	244	2,408	(2,164)	9,631	9,387
5931 - Postage & Shipping	0	183	(183)	1,056	549	508	2,195	1,139
5999 - Other Communications	0	135	(135)	0	405	(405)	1,621	1,621
Total Operating Expenses	\$144,652	\$157,829	(\$13,177)	\$495,312	\$515,498	(\$20,186)	\$1,908,247	\$1,412,935
Capital Outlay								
6901 - Depreciation Expense	122,262	122,017	245	366,785	366,051	734	1,464,128	1,097,343
Total Capital Outlay	\$122,262	\$122,017	\$245	\$366,785	\$366,051	\$734	\$1,464,128	\$1,097,343
Other Expenses								
7438 - Interest Expense	48,676	16,220	32,456	48,676	64,897	(16,220)	192,750	144,073
Total Other Expenses	\$48,676	\$16,220	\$32,456	\$48,676	\$64,897	(\$16,220)	\$192,750	\$144,073
Total Expenses	\$786,028	\$790,420	(\$4,392)	\$2,039,052	\$2,002,891	\$36,161	\$8,926,894	\$6,887,841
Net Income	(\$521,977)	(\$427,934)	(\$94,043)	(\$558,216)	(\$1,127,893)	\$569,676	(\$1,049,846)	(\$491,630)

**Ocean Charter School
Check Register
For the Months Ending September 30, 2024**

Check #	Vendor Name	Date	Description	Amount
A018769	ONTARIO REFRIGERATION SERVICE, INC	9/3/2024	08/23/24 - HVAC REPAIRS FOR AC 4-1	785.00
EFT09/03/24CSM	CHARTERSAFE	9/3/2024	09/24 - PACKAGE PREMIUM, WORKER'S COMPENSATION	22,426.00
P059160	JAPANESE AMERICAN NATIONAL MUSEU	9/3/2024	09/17/24 - FIELD TRIP ADMISSION - JAPANESE AMERICAN NATIONAL MUSEUM 8TH GR.	499.00
P059161	GREEN EARTH PEST CONTROL, INC	9/3/2024	08/20/24 - WASP REMOVAL SERVICES	275.00
P059162	RED HOOK CAPITAL PARTNERS II LLC	9/3/2024	01/24 - 03/24 - AUDIT, EMAILS, INVOICES, ETC. - PROJECT TIMESHEET	312.50
P059163	CANNON DESIGN	9/3/2024	PROFESSIONAL SERVICES THROUGH 02/29/24	1,120.00
EFT09/04/24WFM	WELLS FARGO FINANCIAL LEASING, INC.	9/4/2024	08/24 - EQUIPMENT LEASE	2,261.45
1374M	24/7 LOCKSMITH SERVICES	9/5/2024	VOID - \$298.00 - VOID	0.00
1375M	24/7 LOCKSMITH SERVICES	9/5/2024	09/05/24 - LOCKSMITH SERVICES	298.00
EFT09/06/24LADWPM	LADWP-0791	9/6/2024	07/22/24 - 08/21/24 - WATER & SEWER CHARGES	9,346.32
A018873	SCHOOL NUTRITION PLUS INC	9/10/2024	08/24 - STUDENT MEALS	17,399.68
A018874	PRN NURSING CONSULTANTS	9/10/2024	08/12/24 - HEATH TRAININGS FOR OUR STAFF	1,110.00
A018875	PEARSON EDUCATION INC.	9/10/2024	BOOKS: MATH BOOKS FOR 3-5 GRADES	2,034.53
E017090	MERCURIUS SPECIALTY SCHOOL & ART	9/10/2024	CLAY - RED/BAKED TERRA	34.33
E017091	STAPLES BUSINESS ADVANTAGE	9/10/2024	COPY PAPERS	487.17
E017092	ALLIANCE FOR PUBLIC WALDORF EDUC/	9/10/2024	2024 SUMMER PD - ROSY DEPAUL	375.00
P059455	SCOOT EDUCATION INC	9/10/2024	08/26/24 -08/30/24 - SUBSTITUTE SERVICES	4,954.00
P059456	NOURISH PARTNERS INC	9/10/2024	09/24 - STUDENT MEAL PROGRAM COUNSULTANT	1,000.00
P059457	ADAM BRUNO	9/10/2024	04/24 - 06/24 - COUNSELING SERVICES	3,940.00
P059458	BROWN SHEEP COMPANY, INC.	9/10/2024	YARN SUPPLY FOR HANDWORK CLASS 4-8	328.69
P059459	HARBOR BUILDING MAINTENANCE, INC	9/10/2024	09/24 - JANITORIAL SERVICES	15,820.00
P059460	FRIENDS OF BALLONA WETLANDS	9/10/2024	09/11/24 - 4TH GRADE FIELD TRIP ADMISSION	405.00
P059461	MRS. NELSON'S BOOK COMPANY	9/10/2024	BOOKS: 30 PRE-ALGEBRA MATH BOOKS	1,182.27
P059462	AREY JONES EDUCATIONAL SOLUTIONS	9/10/2024	06/10/24 - CHROME REPAIR	142.16
P059463	FUTURE HEARTS, MINDS & DREAMERS	9/10/2024	08/24 - AFTER SCHOOL THEATER CLASS	400.00
P059464	AMAZON CAPITAL SERVICES	9/10/2024	(3) MICROPHONE SYSTEMS	2,962.44
P059465M	AMAZON CAPITAL SERVICES	9/12/2024	GRAPHITE PENCILS	2.70
EFT09/13/24AMEX-91004	AMERICAN EXPRESS - 91004	9/13/2024	STATEMENT ENDING 08/28/24 - AMEX 91004	749.17
1376M	CIANA LEE	9/16/2024	2024 - PENTATHLON SERVICES AND COSTS	350.00
1377M	JOY E HALVERSON	9/16/2024	2024 - PENTATHLON SERVICES AND COSTS	350.00
1378M	KOYOSAN BEIKOKU BETSUIN OF LOS AN	9/17/2024	09/17/24 - FIELD TRIP FEE - 8TH GRADE JAPANESE	100.00
1379M	KATHRYN PLUNKETT	9/17/2024	09/17/24 - FINAL CHECK - PLUNKETT, KATHRYN	1,387.64
A019037	TEACHERS ON RESERVE	9/17/2024	08/26/24 - 08/30/24 - SUBSTITUTE SERVICES	1,798.16
A019038	YOUNG, MINNEY & CORR LLP	9/17/2024	08/24 - LEGAL FEES	10,502.50
E017242	MERCURIUS SPECIALTY SCHOOL & ART	9/17/2024	PAPER, COLORED PENCILS, CRAYONS, ETC.	668.70
E017243	CBE	9/17/2024	INK CARTRIDGES	122.32
E017244	KABAZON WATERS	9/17/2024	09/05/24 - WATER DELIVERY SERVICE	214.56
EFT09/17/24FCM	FRONTIER COMMUNICATIONS-0088	9/17/2024	08/22/24 - 09/21/24 - VOIP SERVICES	1,733.00
EFT09/17/24SCGM	SOCALGAS	9/17/2024	07/24/24 - 08/23/24 - GAS CHARGES	163.17
P059871	PONNIE RIVER	9/17/2024	REIM - TRAVEL AND LODGING PER AGREEMENT	1,950.00
P059872	AMAZON CAPITAL SERVICES	9/17/2024	KIDS CASE, AIR CONDITIONERS	2,206.27
P059873	YUKO YAMADA	9/17/2024	REIM: FOOD FOR JAPANESE COOKING CLASS	137.05
P059874	AREY JONES EDUCATIONAL SOLUTIONS	9/17/2024	08/27/24 - LABOR COST AND CHROMEBOOK LCD REPLACEMENT	116.45
P059875	HIROMI YONEDA-MATSUE	9/17/2024	AMERICAN FLOWER- 08/13/24 - ROSES FOR ROSE CEREMONY	178.37
P059876	GANTCHO BATCHKAROV	9/17/2024	REIM: PENCILS, SKETCH PADS, DRAWING SUPPLIES, ETC.	85.35
P059877	DEBRA K. TRIPP	9/17/2024	REIM: COFFEE CREAMER	7.28
P059878	MARI SHINTANI	9/17/2024	REIM: TRAY, BRUSH, BASKETS, ETC.	77.87
P059879	ACCREDITING COMMISSION FOR SCHOC	9/17/2024	FY24/25 - ANNUAL ACCREDITATION MEMBERSHIP FEE	900.00
P059880	KAREN FENSWICK	9/17/2024	REIM: REVERVATION FEE, INDEX CARDS, STORAGE BINS, ETC.	69.17
P059881	ANGELA BAAS	9/17/2024	COSTCO - EMERGENCY BARS & ZIPLOCK BAGS FOR STUDENT EMERGENCY KITS	87.39
P059882	THERESA REDICK	9/17/2024	HAWTHORNE LIVE SCAN - 08/26/24 - LIVE SCAN FOR EMPLOYMENT CLEARANCE	50.00
P059883	THE SHOP FABRICATIONS LLC	9/17/2024	INSTALLATION OF CAPITAL CAMPAIGN DONOR RECOGNITION PLAQUES	3,925.00
P059884	CATHERINE HAMOR	9/17/2024	REIM: BOOKS	184.50
P059885	TANE KAWASAKI	9/17/2024	REIM: FOOD SUPPLIES FOR COOKING CLASS	17.72
1380M	OCEAN CHARTER SCHOOL	9/18/2024	1380 - VOIDED CHECK	0.00
2003161	BRAY GHIGLIA	9/19/2024	02/15/24 - REISSUE PAYROLL CHECK - GHIGLIA, BRAY	1,968.74
2003162	CALIFORNIA TEACHERS ASSOCIATION	9/20/2024	03/29/24 - UNION DUES CTA	768.06
A019179	EXCELLENT EDUCATION DEVELOPMENT	9/24/2024	08/24 - MANAGMENT CONTRACT FEE, CALPADS SIS SUPPORT SERVICES	13,550.00
A019180	ONTARIO REFRIGERATION SERVICE, INC	9/24/2024	08/31/24 - HVAC SERVICES AND MATERIALS	5,718.08
E017379	MERCURIUS SPECIALTY SCHOOL & ART	9/24/2024	HANDWRITING PRACTICE BOOKS	141.15
P060216	HARBOR BUILDING MAINTENANCE, INC	9/24/2024	08/07/24 - 08/30/24 - FILL-IN DAYPORTER 8 HOURS PER DAY	4,560.00
P060217	PROCOPIO, CORY, HARGREAVES & SAVI	9/24/2024	08/24 - LEGAL SERVICES	2,054.00
P060218	YUKO YAMADA	9/24/2024	REIM: HEAVY CREAM BREAD	54.17
P060219	KAREN FENSWICK	9/24/2024	FY23/24 - MILEAGE TO AND FROM FIELD TRIPS	103.62
P060220	SCOOT EDUCATION INC	9/24/2024	09/12/24 - 09/13/24 - SUBSTITUTE TEACHER SERVICES	536.00
P060221	BULKBOOKS	9/24/2024	BOOKS	1,010.65
P060222	AMAZON CAPITAL SERVICES	9/24/2024	HONEY	1,495.75
P060223	AMAZON CAPITAL SERVICES	9/24/2024	CONTAINERS, VANILLA, BUTTER, ETC.	1,004.25
EFT09/25/24CCU-2211M	CALIFORNIA CREDIT UNION - 1924	9/25/2024	STATEMENT ENDING 08/28/24 - 2211	3,995.08
STD08/15/24OCTAM	OCEAN CHARTER TEACHERS' ASSOCIAT	9/26/2024	08/15/24 - UNION DUES LOCAL CHAPTER	187.50
STD08/30/24LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	9/26/2024	08/30/24 - PAYROLL - 403B	1,566.27
STD08/31/24OCTAM	OCEAN CHARTER TEACHERS' ASSOCIAT	9/26/2024	08/31/24 - UNION DUES LOCAL CHAPTER	187.50
STD09/15/24LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	9/26/2024	09/15/24 - PAYROLL - 403B	1,475.19
STD09/15/24OCTAM	OCEAN CHARTER TEACHERS' ASSOCIAT	9/26/2024	09/15/24 - UNION DUES LOCAL CHAPTER	187.50
2003163	CALIFORNIA TEACHERS ASSOCIATION	9/27/2024	08/31/24 - UNION DUES CTA	1,169.25
2003164	CALIFORNIA TEACHERS ASSOCIATION	9/27/2024	09/15/24 - UNION DUES CTA	1,169.25
Total				160,934.89

**Ocean Charter School
Credit Card Register
For the Month Ending September 30, 2024**

Credit Card Vendor	Statement Number	Charge Description	Amount
AMERICAN EXPRESS - 91004	STD08/28/24AMEX-91004	ENCRYO - FY24/25 - ANNUAL MEMBERSHIP FOR SECURE DOCUMENT RETRIEVAL FOR THE REG	119.88
AMERICAN EXPRESS - 91004	STD08/28/24AMEX-91004	BLUEHOST - 09/24 - WEB HOSTING	33.00
AMERICAN EXPRESS - 91004	STD08/28/24AMEX-91004	DIGISIGNER - FY24/25 - ANNUAL MEMBERSHIP FOR DOCUMENT SIGNING	480.00
AMERICAN EXPRESS - 91004	STD08/28/24AMEX-91004	WORLD MARKET - APRONS FOR STAFF FROM KIT FUNDS	116.29
	STD08/28/24AMEX-91004		\$ 749.17
CALIFORNIA CREDIT UNION - 1924	STD08/28/24CCU-2211	IKEA - KITCHEN COOKING EQUIPMENT	62.44
CALIFORNIA CREDIT UNION - 1924	STD08/28/24CCU-2211	COSTCO DELIVERY - AFTERCARE SNACKS, SMART & FINAL - AFTERCARE SUPPLIES	1,349.11
CALIFORNIA CREDIT UNION - 1924	STD08/28/24CCU-2211	COSTCO DELIVERY - YOGURT, CELERY, CARROTS, ETC. - AFTERCARE SNACKS, COSTCO DELIV	979.11
CALIFORNIA CREDIT UNION - 1924	STD08/28/24CCU-2211	MISFITS MARKET - KINDER SNACK SUPPLIES, MISFITS MARKET - APPLES, TOMATOES, SYRUP, E	63.66
CALIFORNIA CREDIT UNION - 1924	STD08/28/24CCU-2211	DHARMA TRADING - SCARFS FOR KINDER CLASSES /FESTIVAL OF COURAGE	148.83
CALIFORNIA CREDIT UNION - 1924	STD08/28/24CCU-2211	MEDITERRANEAN KITCHEN - FRAUDULENT CHARGE, UBREAKIFIX - - FRAUDULENT CHARGE, SU	559.44
CALIFORNIA CREDIT UNION - 1924	STD08/28/24CCU-2211	DHARMA TRADING - SCARFS FOR KINDER CLASSES /FESTIVAL OF COURAGE	148.79
CALIFORNIA CREDIT UNION - 1924	STD08/28/24CCU-2211	WALMART - 1B - STUDENT MATERIALS	128.44
CALIFORNIA CREDIT UNION - 1924	STD08/28/24CCU-2211	COPYFAXES - PRINTER & INK CARTRIAGES	292.47
CALIFORNIA CREDIT UNION - 1924	STD08/28/24CCU-2211	CONCENTRA INC - 08/20/24 - WORKERS DOCTOR CONSULT FEE	123.00
CALIFORNIA CREDIT UNION - 1924	STD08/28/24CCU-2211	MISFITS MARKET - KINDER SNACK SUPPLIES, MISFITS MARKET - APPLES, TOMATOES, SYRUP, E	63.67
CALIFORNIA CREDIT UNION - 1924	STD08/28/24CCU-2211	COPYFAXES - PRINTER & INK CARTRIAGES	197.97
CALIFORNIA CREDIT UNION - 1924	STD08/28/24CCU-2211	MISFITS MARKET - KINDER SNACK SUPPLIES, MISFITS MARKET - APPLES, TOMATOES, SYRUP, E	63.66
CALIFORNIA CREDIT UNION - 1924	STD08/28/24CCU-2211	THE HOME DEPOT - WOODWORK SUPPLIES	295.04
CALIFORNIA CREDIT UNION - 1924	STD08/28/24CCU-2211	MAILCHIMP - 08/24 - MEMBERSHIP FOR ONLINE SCHOOLWIDE COMMUNICATION, AUDIBLE - 08/2	190.94
CALIFORNIA CREDIT UNION - 1924	STD08/28/24CCU-2211	FABRIC DEPOT - SHIPPING COST FOR REDELIVERY OF HANDWORK SUPPLIES	39.95
CALIFORNIA CREDIT UNION - 1924	STD08/28/24CCU-2211	DHARMA TRADING - SCARFS FOR KINDER CLASSES /FESTIVAL OF COURAGE	148.79
	STD08/28/24CCU-2211		\$ 5,604.48

State Schedule
District Schedule

Actuals as of 9/30/2024

of months remaining in FY

	2024-25 Budget	2024-25 Trend	12	11	10	9	8	7	6	5	4	3	2	1	FORCAST	Budget Variance
			Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-24 - Jun-25	Better / (Worse) % letter / (Worse)
Cash flow from Operating Activities																
Net income	(1,049,746)	(1,042,684)	101,347	(137,886)	(821,977)	(73,367)	(97,769)	(138,005)	184,979	(95,785)	(20,604)	111,770	(192,158)	(98,005)	(1,009,729)	(19,583)
Change in Accounts Receivable	749,719	(657,736)	1,165,474	55,749	-	42,168	-	2,579	-	-	-	-	-	-	1,261,970	512,251
Current Year Accounts Receivable	(941,234)	(657,736)	-	(59)	-	-	-	-	-	-	-	-	-	-	(657,736)	284,198
Change in Accounts Payable	(5,518)	150,920	(4,181)	(33,001)	70,382	-	-	-	-	-	-	-	-	97,770	(559)	(559)
Change in Accounts Payable	(646,255)	116,265	(46,543)	(2,839)	(3,086)	-	-	-	-	-	-	-	-	-	150,920	158,458
Change in Other Long Term Assets	(66,898)	(66,898)	(66,898)	-	-	-	-	-	-	-	-	-	-	-	116,265	763,220
Change in Prepaid Expenses	(79,897)	(38,693)	98,392	61,819	(66,018)	-	-	-	-	-	-	-	-	(137,085)	(66,898)	(66,898)
Change in Deposits	(496,995)	(496,995)	-	-	-	-	-	-	-	-	-	-	-	-	(38,693)	41,114
Change in Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(496,995)	(496,995)
Change in Other Long Term Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,088	-
Change in Other Long Term Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,464,882	734
Depreciation Expense	1,464,128	1,464,882	122,262	122,862	122,262	122,017	122,017	122,017	122,017	122,017	122,017	121,992	121,992	121,992	1,464,882	-
Cash flow from Investing Activities																
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flow from Financing Activities																
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	(273,235)	(273,235)	(13,245)	(12,245)	(3,110)	(93,771)	(68,030)	(48,088)	(48,148)	(13,245)	(32,285)	(48,201)	(48,201)	(13,245)	(146,021)	
Use - Sale of Receivables	(773,235)	(773,235)	2,933,542	3,007,401	2,699,130	2,607,177	2,593,396	2,520,998	2,779,846	2,793,732	2,681,890	2,866,861	2,748,393	2,720,669	2,720,669	1,337,569
Ending Cash balance	1,393,800	2,099,818													2,720,669	