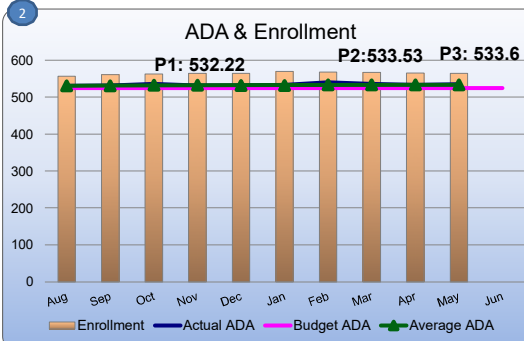


OCEAN CHARTER SCHOOL - Financial Dashboard (June 2024)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●



KEY POINTS

Ocean's P2 (month 8) ADA was 533.53, 9.01 above budget.

Total net income is -\$961,671. Operating net income is at \$961K, \$522K above budget. EBITDA is \$1.1M with a debt service coverage ratio of 2.42. The bank required ratio is 1.25.

Total revenues are over budget by \$1.1M mostly due to increased LCFF revenue, Lottery revenue, Aftercare and Enrichment revenue, Fundraising revenue and All other local revenue. Total expenses are over budget by \$522K mostly due to increases in Classified salaries, Supplies, Contracted Substitute expenses and Special Education fees.

Since the last forecast, operating net income increased by \$438K due to increased State revenues (ELOP, Lottery) and Other Local revenues (fundraising, aftercare & enrichment program revenue and in kind rent income).

Operating cash at the end of June was \$2.1M representing a 28% cash reserve. Ocean's facility related restricted cash balance is \$316K.

3 Average Daily Attendance Analysis

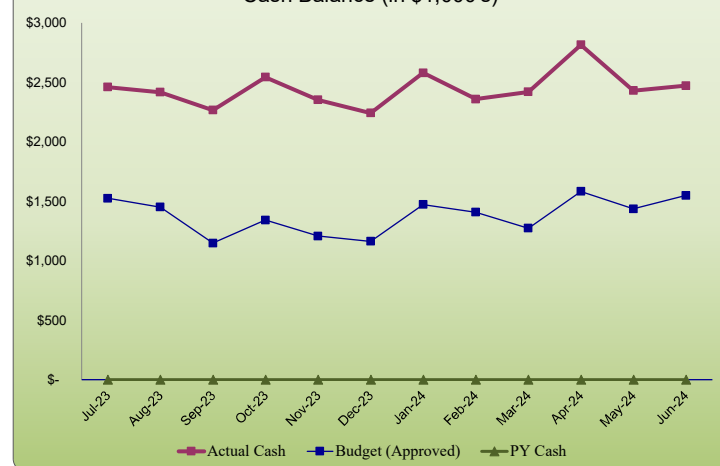
Category	Actual through Month 10	Actual P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	565	567	558	9	567	562
ADA %	94.7%	94.8%	94.0%	0.8%	94.8%	92.7%
Average ADA	533.60	533.53	524.52	9.01	533.46	515.96

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	19.5%	29.8%	10.2%	19.6%
3-Year Average %	20.3%	23.8%	3.5%	21.7%
District UPP C. Grant Cap	86.0%	85.7%	-0.3%	86.0%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 23-24 YTD			Historical	
	As of 06/30/24	FY 23-24 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 22-23	FY 21-22
Local Control Funding Formula	5,961,311	5,821,308	140,003	5,961,512	(202)	5,961,311	5,125,613	835,697	5,271,684	4,711,301
Federal Revenue	104,641	129,363	(24,722)	112,634	(7,993)	104,641	79,101	25,539	371,272	635,453
State Revenue	762,472	657,340	105,131	664,388	98,084	762,472	491,581	270,891	1,115,585	416,024
Other Local Revenue	691,990	464,339	227,651	557,784	134,206	691,990	429,339	262,651	625,319	1,650,582
Grants/Fundraising	1,138,725	475,381	663,345	517,143	621,583	1,138,725	475,381	663,345	1,230,115	466,832
TOTAL REVENUE	8,659,138	7,547,731	1,111,407	7,813,460	845,679	8,659,138	6,601,015	2,058,124	8,613,974	7,880,191
Total per ADA	16,230	14,390	1,840	14,645	1,585				16,695	15,871
w/o Grants/Fundraising	14,096	13,483	612	13,676	420				14,311	14,931
Certificated Salaries	1,862,500	1,942,603	80,103	1,863,563	1,063	1,862,500	1,942,603	80,103	1,897,666	1,864,851
Classified Salaries	1,703,596	1,595,955	(107,640)	1,696,926	(6,670)	1,703,596	1,595,955	(107,640)	1,753,036	1,449,126
Benefits	1,146,969	1,153,858	6,889	1,165,296	18,327	1,146,969	1,153,858	6,889	1,116,165	947,167
Student Supplies	423,291	387,261	(36,030)	455,814	32,523	423,291	351,628	(71,663)	409,032	455,412
Operating Expenses	2,379,928	1,832,125	(547,803)	1,910,489	(469,439)	2,379,928	1,832,125	(547,803)	2,240,748	1,483,695
Other	1,647,504	1,662,359	14,856	1,664,372	16,868	1,647,504	1,662,359	14,856	1,649,938	1,442,104
TOTAL EXPENSES	9,163,788	8,574,162	(589,626)	8,756,460	(407,328)	9,163,788	8,538,529	(625,259)	9,066,585	7,642,355
Total per ADA	17,176	16,347	(829)	16,412	763				17,572	15,392
NET INCOME / (LOSS)	(504,650)	(1,026,431)	521,781	(943,000)	438,350	(504,650)	(1,937,514)	1,432,865	(452,611)	237,836
OPERATING INCOME	947,479	437,774	509,705	523,217	424,262	961,371	990,895	(29,524)	1,011,365	1,679,940
EBITDA	1,128,961	635,929	493,033	721,372	407,590	1,142,854	1,189,050	(46,196)	1,197,327	1,679,940

6 Cash Balance (in \$1,000's)



Balance Sheet	6/30/2023	5/31/2024	6/30/2024	6/30/2024 Actual
Assets				
Cash, Operating	1,811,925	2,099,514	2,155,582	2,155,582
Cash, Restricted	330,541	330,541	316,648	316,648
Accounts Receivable	1,418,270	867	1,260,337	1,260,338
Due From Others	0	21	(78)	(78)
Other Assets	75,910	150,492	150,492	150,492
Net Fixed Assets	55,058,605	53,735,109	53,614,103	53,614,103
Total Assets	58,695,250	56,316,544	57,497,085	57,497,086
Liabilities				
A/P & Payroll	174,096	13,664	156,039	156,039
Due to Others	883,015	15,650	680,985	680,986
Deferred Revenue	461,612	0	418,141	418,141
Other Liabilities	19,935	19,935	19,935	19,935
Total Debt	10,892,087	10,659,669	10,476,023	10,476,023
Total Liabilities	12,430,745	10,708,918	11,751,122	11,751,124
Equity				
Beginning Fund Bal.	46,231,868	45,933,964	45,933,964	45,933,964
Net Income/(Loss)	(452,611)	(747,808)	(504,649)	(504,650)
Total Equity	45,779,257	45,186,156	45,429,315	45,429,314
Total Liabilities & Equity	58,210,002	55,895,074	57,180,437	57,180,438

Year-End Cash Balance		
Actual	Budget	Variance
2,472,230	1,548,579	923,651

Available Line of Credit				
Days Cash on Hand	87	105	102	102
Cash Reserve %	23.8%	28.8%	28.0%	28.0%
Debt Service Coverage Ratio		0.0%		2.42



OCEAN CHARTER SCHOOL

Financial Analysis

June 2024

Net Income

Ocean Charter School achieved a net income of -\$505K and an operating net income (adjusted for building project related items) of \$947K in FY23-24 compared to -\$1,026K and \$438K (Operating) in the board approved budget. Reasons for this positive \$522K and 509K variances are explained below in the Income Statement section of this analysis.

Balance Sheet

As of June 30, 2024, the school's operating cash balance was \$2.16M. By June 30, 2024, the school's cash balance is projected to be \$2.16M, which represents a 28% reserve. Ocean's site related restricted cash balance is \$316,648.

As of June 30, 2024, the Accounts Receivable balance was \$1.26M, down from \$1K in the previous month, due to the receipt of revenue earned in FY22-23.

As of June 30, 2024, the Accounts Payable balance, including payroll liabilities, totaled \$156K, compared to \$14K in the prior month.

Income Statement

Revenue

Total revenue for FY23-24 is \$8.66M, which is \$1.11M or 14.7% over budgeted revenue of \$7.55M.

LCFF (8011-8098) \$140K increase due to a higher than budget Average Daily Attendance (ADA) and Unduplicated Pupil Percentage (UPP). Ocean's P2 ADA is 533.53 vs. budgeted ADA 524.52.

Federal revenues \$25K decrease due to decreased Title I and Nutrition revenues. Title I revenues reduced by \$19K due to decreased poverty and population counts in the prior year while Federal Nutrition decreased by \$5K due to less meals served compared to budget.

Lottery revenues \$50K increase due to increased lottery rates.

State Mental Health (8592) \$K increase - Beginning this year, Ocean has been receiving State Mental Health funding. However, as an Option 1 school, we are not sure if LAUSD will require Ocean to return these funds to LAUSD. As a result, in the forecast, we've removed this revenue and plan to treat the cash received as unearned revenue until we have clarity from LAUSD.

Expanded Learning Opportunity Program (8595) \$26K increase due to additional expenditures tagged to ELOP.

Prop 28 Arts & Music (8596) \$34K increase due to Prop 28 revenue and offsetting expenses added to the forecast.

Childcare & Enrichment Program Fees (8682) \$102K increase due to increased Aftercare and Afterschool Enrichment program revenue.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



In Kind Donations revenue (8694) \$561K increase due to the year-end adjustment entry made to record the fair value of property. This revenue is offset by the same amount is rent expenses under expense code 5611.

Contribution & Events(Fundraising) revenue (8695) \$145K increase due to increased fundraising revenues earned this year.

Other Fundraising revenue (8696) \$40K decrease due to decreased revenues from other fundraising sources such as field trips, Medieval games, Grades, Pentathlon...etc.

All other local revenue (8699) \$74K increase due to a \$95K Gas Co. refund (SBD Program incentive) received and \$14K in site project LAUSD Augmentation revenue earned this year.

Expenses

Total expenses for FY23-24 are \$9.16M, which is \$590K or 6.9% over budgeted expenditures of \$8.57M.

Teachers' Salaries - Substitute (1170) \$30K over budget due additional substitute services needed to cover for staff and faculty absences, especially due to coverage needed in support positions such as aftercare that were previously covered by classroom assistants and undertermined support staff leave coverage.

Contracted Substitute Teachers (5841) \$53K over budget due to increased contracted substitute services needed and contracted rate being higher than in house subs, especially due to coverage needed in support positions such as aftercare that were previously covered by classroom assistants and undertermined support staff leave coverage.

Instructional Aides & Other Salaries (2111) \$45K over due to an additional kinder assistant added to the forecast.

Classified Teacher Salaries (2131) \$67K over budget due to a new elective, increased hours and rate for a specialty teacher.

Other Retirement Benefits (3901) \$30K under budget due to decreased 403B employer contributions compared to budget.

Supplies (4390) \$33K over budget due to increased custodial supplies and all other supplies purchases.

Travel & Conferences (5211) \$27K under budget due to decreased expenses.

Other Facility Operations & Utilities (5599) \$33K under budget due to decreased expenses.

School Rent (5611) \$561K over budget due to the year-end entry made to record rent at fair value per the auditors.

Other Student Instructional Services (5849) \$29K under budget due to decreased expenses.

Non Instructional Software (5861) \$25K under budget due to decreased expenses.

Fundraising cost \$21K under budget due to decreased expenses.

Special ED (Fair Share) fees (5872) \$43K over budget due to increased Special ED fair share rates.

ADA

Budgeted P2 ADA is 524.52 based on enrollment of 558 and a 94.0% attendance rate.

Forecast P2 ADA is 533.53 based on enrollment of 567 and a 94.8% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



Actual ADA through Month 10 is 533.60 with ending enrollment of 565 and a 94.7% attendance rate.
In Month 10, ADA was 535.08 with a 94.6% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

**Ocean Charter School
Balance Sheet
As of June 30, 2024**

Assets

Current Assets	
Cash	\$2,472,230
Cash in Bank	
9124-1045 - Cash in Bank - CCU - Checking 1368	\$135,157
9128-1045 - Cash in Bank - Hanmi - Business MM Sweep 8349	\$1,051,285
9127-1045 - Cash in Bank - Hanmi - ICS Sweep 8358	\$390,645
9126-1045 - Cash in Bank - Hanmi - ICS Sweep 8367	\$147,069
9122-1045 - Cash in Bank - Hanmi - Money Mkt 5222	\$250,000
9121-1045 - Cash in Bank - Hanmi - Operating 4749	\$247,874
9125-1045 - Cash in Bank - Hanmi - Prop 1D 4838	\$250,000
Total Cash	\$2,472,030
Petty Cash	
9139-1045 - Petty Cash - Ocean	200
Total Petty Cash	\$200
Total Cash	\$2,472,230
Accounts Receivable	\$1,260,337
9211 - Accounts Receivable, Private Sources	20,404
9291 - Due from Grantor Governments	1,239,933
Total Accounts Receivable	1,260,337
Due From Others	(\$78)
9351 - Due From Others - General	(\$78)
Total Due From Others	(78)
Prepaid Expenses	\$130,557
9332 - Prepaid Expenses	\$98,392
9333 - Prepaid Long-Term Rent	\$32,165
Total - Prepaid Expenses	130,557
Total Current Assets	\$3,863,047
Long Term Assets	
Fixed Assets	\$53,614,103
9420 - Improvement of Sites	58,288,383
9425 - Accumulated Depreciation - Sites	(4,705,936)
9440 - Computers/Equipment	88,768
9445 - Accumulated Depreciation - Computers/Equipment	(69,454)
9446 - Furniture	24,090
9447 - Accumulated Depreciation - Furniture	(11,748)
Total Fixed Assets	53,614,103
Right of Use Assets	\$19,935
9462 - ROU Equipment	50,861
9467 - ROU Accumulated Amortization Equipment	(30,926)
Total Right of Use Assets	19,935
Total Long Term Assets	\$53,634,038
Total Assets	\$57,497,085
Liabilities & Equity	
Liabilities	
Current Liabilities	
Accounts Payable	\$87,034
9501 - Accounts Payable Posting	80,194
9515 - Nvoicepay Refund Payable	300
9516 - Accrued Payable	6,540
Total Accounts Payable	\$87,034
Payroll Liabilities	\$69,005
9531 - SUI - State Unemployment Insurance	469
9533 - STRS - State Teachers Retirement System	64,932
9543 - Other Retirement Benefits	1,827
9545 - Salaries Payable	1,620
9551 - Employee Union Dues	158
Total Payroll Liabilities	69,005
Due to Others	\$680,985

9591 - Due to Grantor Governments	680,985
Total Due to Others	680,985
Current Loans	\$273,324
9644 - Current Loans	\$273,324
Total Current Loans	273,324
Deferred Revenue	\$734,789
9651 - Deferred Revenue	\$734,789
Deferred Revenue	734,789
Total Current Liabilities	\$1,845,137
Long Term Liabilities	\$10,222,633
9667 - Long Term Leases Payable	19,935
9672 - Long Term Loans	10,202,698
Total Long Term Liabilities	\$10,222,633
Total Liabilities	\$12,067,770
Equity	
Unrestricted Fund Balance	
Beginning Fund Balance	\$45,779,257
Net Income	(504,649)
Restricted Funds	
9793 - Board Designated Unrestricted Funds	\$87,346
Required Maintenance Reserve	(\$67,361)
Capital Campaign Funds	\$154,707
9794 - Contra Restricted Net Position	\$67,361
Total Restricted Funds Offset	\$154,707
Total Unrestricted Fund Balance	\$45,429,315
Restricted Fund Balance	0
9797 - Restricted Net Position	\$0
Total Restricted Fund Balance	\$0
Total Equity	\$45,429,315
Total Liabilities & Equity	57,497,085

Ocean Charter School
Income Statement
For the 12 Months Ending June 30, 2024

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget	Budget Remaining
Income								
LCFF Revenues								
8011 - Local Control Funding Formula	1,238,799	628,843	609,956	3,110,236	2,567,167	543,069	2,567,167	(543,069)
8012 - Education Protection Account	(438,746)	284,792	(723,538)	809,367	1,512,037	(702,670)	1,512,037	702,670
8019 - Local Control Funding Formula - Prior Year	(23,956)	0	(23,956)	(58,152)	0	(58,152)	0	58,152
8096 - In Lieu of Property Taxes	173,802	124,696	49,106	2,039,552	1,742,104	297,448	1,742,104	(297,448)
8098 - In Lieu of Property Taxes - Prior Year	(1,156)	0	(1,156)	60,308	0	60,308	0	(60,308)
Total LCFF Revenues	\$948,743	\$1,038,331	(\$89,588)	\$5,961,311	\$5,821,308	\$140,003	\$5,821,308	(\$140,003)
Federal Revenues								
8221 - Child Nutrition - Federal	(4,095)	28,416	(32,510)	68,874	73,796	(4,922)	73,796	4,922
8291 - Title I	10,000	18,586	(8,586)	28,476	37,171	(8,695)	37,171	8,695
8292 - Title II	158	4,198	(4,040)	7,291	8,396	(1,105)	8,396	1,105
8295 - Title IV, SSAE	(5,000)	5,000	(10,000)	0	10,000	(10,000)	10,000	10,000
Total Federal Revenues	\$1,063	\$56,199	(\$55,136)	\$104,641	\$129,363	(\$24,722)	\$129,363	\$24,722
Other State Revenues								
8520 - Child Nutrition - State	(54,192)	67,314	(121,507)	183,635	174,817	8,818	174,817	(8,818)
8550 - Mandate Block Grant	0	0	0	10,193	10,241	(48)	10,241	48
8561 - State Lottery - Non Prop 20	43,027	44,584	(1,558)	117,729	89,168	28,561	89,168	(28,561)
8562 - State Lottery - Prop 20	41,308	35,143	6,166	56,836	35,143	21,693	35,143	(21,693)
8592 - State Mental Health	(34,642)	0	(34,642)	0	0	0	0	0
8595 - Expanded Learning Opportunity Program	(545)	36,239	(36,784)	227,774	201,328	26,445	201,328	(26,445)
8596 - Prop 28 Arts & Music	(6,687)	0	(6,687)	34,194	0	34,194	0	(34,194)
8599 - State Revenue - Other	(273,044)	14,664	(287,708)	132,112	146,644	(14,532)	146,644	14,532
Total Other State Revenues	(\$284,775)	\$197,945	(\$482,720)	\$762,472	\$657,340	\$105,132	\$657,340	(\$105,132)
Local Revenues								
8660 - Interest & Dividend Income	2,998	0	2,998	19,638	0	19,638	0	(19,638)
8682 - Childcare & Enrichment Program Fees	46,081	44,414	1,666	531,611	429,339	102,272	429,339	(102,272)
8689 - All Other Fees & Contracts	(2,393)	0	(2,393)	20	0	20	0	(20)
8697 - E-Rate	12,293	0	12,293	12,293	0	12,293	0	(12,293)
8699 - All Other Local Revenue	109,225	35,000	74,225	109,225	35,000	74,225	35,000	(74,225)
Total Local Revenues	\$168,203	\$79,414	\$88,789	\$672,786	\$464,339	\$208,447	\$464,339	(\$208,447)
Grants & Fundraising								
8692 - Grants	0	0	0	440	3,000	(2,560)	3,000	2,560
8694 - In Kind Donations	561,089	0	561,089	561,089	0	561,089	0	(561,089)
8695 - Contributions & Events	113,404	(53,271)	166,675	549,162	404,380	144,781	404,380	(144,781)
8696 - Other Fundraising	(783)	5,023	(5,806)	28,035	68,000	(39,966)	68,000	39,966
Total Grants & Fundraising	\$673,710	(\$48,248)	\$721,958	\$1,138,725	\$475,380	\$663,345	\$475,380	(\$663,345)
Other Prior Year Adjustments								
8999 - Other Prior Year Adjustment	0	0	0	19,204	0	19,204	0	(19,204)
Total Other Prior Year Adjustments	\$0	\$0	\$0	\$19,204	\$0	\$19,204	\$0	(\$19,204)
Gross Income	\$1,506,944	\$1,323,641	\$183,303	\$8,659,140	\$7,547,731	\$1,111,409	\$7,547,731	(\$1,111,409)
Expenses								
Certificated Salaries								
1110 - Teachers' Salaries	143,390	144,151	(761)	1,475,437	1,595,661	(120,225)	1,595,661	120,225
1170 - Teachers' Salaries - Substitute	1,831	4,513	(2,682)	97,497	67,688	29,809	67,688	(29,809)
1175 - Teachers' Salaries - Stipend/Extra Duty	10,536	10,861	(325)	40,031	25,065	14,966	25,065	(14,966)
1213 - Certificated Pupil Support - Guidance & Counseling	0	0	0	419	0	419	0	(419)
1299 - Certificated Pupil Support - Other	564	0	564	8,688	0	8,688	0	(8,688)
1300 - Certificated Supervisors' & Administrators' Salaries	21,229	21,182	47	240,428	254,189	(13,760)	254,189	13,760
Total Certificated Salaries	\$177,550	\$180,707	(\$3,157)	\$1,862,500	\$1,942,603	(\$80,103)	\$1,942,603	\$80,103
Classified Salaries								
2111 - Instructional Aide & Other Salaries	31,138	64,229	(33,091)	431,207	386,440	44,767	386,440	(44,767)
2121 - After School Staff Salaries	5,130	9,248	(4,118)	128,101	138,722	(10,621)	138,722	10,621
2131 - Classified Teacher Salaries	45,600	43,096	2,503	598,232	531,316	66,916	531,316	(66,916)
2200 - Classified Support Salaries	10,198	11,126	(929)	147,983	154,719	(6,736)	154,719	6,736

**Ocean Charter School
Income Statement
For the 12 Months Ending June 30, 2024**

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget	Budget Remaining
2400 - Classified Office Staff Salaries	35,146	30,885	4,261	398,072	384,758	13,314	384,758	(13,314)
Total Classified Salaries	\$127,212	\$158,585	(\$31,373)	\$1,703,596	\$1,595,955	\$107,640	\$1,595,955	(\$107,640)
Employee Benefits								
3111 - STRS - State Teachers Retirement System	42,289	42,972	(683)	454,807	472,519	(17,711)	472,519	17,711
3311 - OASDI - Social Security	5,057	7,087	(2,030)	71,386	66,008	5,379	66,008	(5,379)
3331 - MED - Medicare	4,249	4,920	(671)	50,381	51,309	(928)	51,309	928
3401 - H&W - Health & Welfare	(14,199)	39,809	(54,008)	497,402	477,705	19,697	477,705	(19,697)
3501 - SUI - State Unemployment Insurance	145	170	(24)	1,732	1,769	(38)	1,769	38
3601 - Workers' Compensation Insurance	0	0	0	56,025	42,095	13,930	42,095	(13,930)
3901 - Other Retirement Benefits	805	4,218	(3,413)	12,181	42,453	(30,272)	42,453	30,272
3902 - Other Benefits	902	0	902	3,055	0	3,055	0	(3,055)
Total Employee Benefits	\$39,249	\$99,176	(\$59,927)	\$1,146,969	\$1,153,858	(\$6,889)	\$1,153,858	\$6,889
Supplies								
4111 - Core Curricula Materials	0	0	0	4,453	17,000	(12,547)	17,000	12,547
4211 - Books & Other Reference Materials	1,637	0	1,637	15,939	5,386	10,553	5,386	(10,553)
4311 - Student Materials	3,210	5,999	(2,788)	67,675	71,984	(4,309)	71,984	4,309
4351 - Office Supplies	151	926	(775)	9,698	11,114	(1,416)	11,114	1,416
4371 - Custodial Supplies	37	1,590	(1,553)	31,423	19,080	12,343	19,080	(12,343)
4391 - Food (Non Nutrition Program)	9,664	1,151	8,513	32,217	13,817	18,399	13,817	(18,399)
4392 - Uniforms	0	136	(136)	3,711	1,626	2,085	1,626	(2,085)
4393 - PE & Sports Equipment	0	587	(587)	1,524	7,038	(5,514)	7,038	5,514
4395 - Before & After School Program Supplies	179	166	13	4,526	1,989	2,537	1,989	(2,537)
4399 - All Other Supplies	7,685	0	7,685	34,373	19,164	15,209	19,164	(15,209)
4411 - Non Capitalized Equipment	0	0	0	13,007	20,000	(6,993)	20,000	6,993
4711 - Nutrition Program Food & Supplies	30,364	56,585	(26,221)	204,746	199,063	5,684	199,063	(5,684)
Total Supplies	\$52,928	\$67,139	(\$14,211)	\$423,291	\$387,261	\$36,030	\$387,261	(\$36,030)
Operating Expenses								
5211 - Travel & Conferences	0	2,875	(2,875)	7,244	34,500	(27,256)	34,500	27,256
5311 - Dues & Memberships	2,063	2,445	(382)	22,866	29,335	(6,469)	29,335	6,469
5451 - General Insurance	0	0	0	234,175	234,683	(508)	234,683	508
5511 - Utilities	9,851	8,645	1,206	112,654	103,741	8,913	103,741	(8,913)
5531 - Housekeeping Services	4,730	15,675	(10,945)	196,537	188,100	8,437	188,100	(8,437)
5599 - Other Facility Operations & Utilities	(1,352)	7,238	(8,590)	53,851	86,853	(33,002)	86,853	33,002
5611 - School Rent - Private Facility	561,089	0	561,089	561,089	0	561,089	0	(561,089)
5621 - Equipment Lease	2,300	2,843	(543)	35,410	34,120	1,290	34,120	(1,290)
5631 - Vendor Repairs	0	559	(559)	3,728	6,706	(2,978)	6,706	2,978
5812 - Field Trips & Pupil Transportation	4,335	5,667	(1,332)	49,458	68,000	(18,542)	68,000	18,542
5821 - Legal	3,068	3,602	(535)	28,118	43,225	(15,107)	43,225	15,107
5823 - Audit	8,050	1,454	6,596	33,044	17,450	15,594	17,450	(15,594)
5831 - Advertisement & Recruitment	100	417	(317)	1,785	5,000	(3,215)	5,000	3,215
5841 - Contracted Substitute Teachers	4,227	3,771	456	98,241	45,254	52,987	45,254	(52,987)
5842 - Special Education Services	3,780	0	3,780	0	0	0	0	0
5844 - After School Services	2,900	604	2,296	24,570	7,247	17,323	7,247	(17,323)
5849 - Other Student Instructional Services	2,551	4,689	(2,137)	27,101	56,263	(29,162)	56,263	29,162
5852 - PD Consultants & Tuition	21,817	5,018	16,799	63,463	60,218	3,245	60,218	(3,245)
5854 - Nursing & Medical (Non-IEP)	0	447	(447)	5,682	5,368	314	5,368	(314)
5859 - All Other Consultants & Services	43,219	18,116	25,103	232,336	217,391	14,945	217,391	(14,945)
5861 - Non Instructional Software	886	4,168	(3,283)	25,395	50,019	(24,624)	50,019	24,624
5865 - Fundraising Cost	905	3,234	(2,329)	17,778	38,804	(21,026)	38,804	21,026
5871 - District Oversight Fees	4,311	4,851	(540)	59,592	58,213	1,379	58,213	(1,379)
5872 - Special Education Fees (SELPA)	28,942	25,021	3,921	400,409	357,438	42,971	357,438	(42,971)
5898 - Uncategorized Expenses	23	0	23	0	0	0	0	0
5899 - All Other Expenses	6,473	2,954	3,519	42,477	35,445	7,032	35,445	(7,032)
5911 - Office Phone	13,944	902	13,042	19,725	10,827	8,898	10,827	(8,898)
5921 - Internet	0	2,073	(2,073)	20,905	24,870	(3,965)	24,870	3,965
5923 - Website Hosting	0	779	(779)	43	9,350	(9,307)	9,350	9,307
5931 - Postage & Shipping	88	178	(90)	2,255	2,131	124	2,131	(124)
5999 - Other Communications	0	131	(131)	0	1,574	(1,574)	1,574	1,574
Total Operating Expenses	\$728,299	\$128,354	\$599,945	\$2,379,929	\$1,832,125	\$547,804	\$1,832,125	(\$547,804)
Capital Outlay								
6901 - Depreciation Expense	82,487	122,017	(39,530)	1,426,246	1,464,205	(37,959)	1,464,205	37,959
6903 - Amortization Expense	39,775	0	39,775	39,775	0	39,775	0	(39,775)

**Ocean Charter School
Income Statement
For the 12 Months Ending June 30, 2024**

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget	Budget Remaining
Total Capital Outlay	\$122,262	\$122,017	\$245	\$1,466,021	\$1,464,205	\$1,816	\$1,464,205	(\$1,816)
Other Expenses								
7438 - Interest Expense	16,285	0	16,285	181,483	198,155	(16,672)	198,155	16,672
Total Other Expenses	\$16,285	\$0	\$16,285	\$181,483	\$198,155	(\$16,672)	\$198,155	\$16,672
Total Expenses	\$1,263,785	\$755,978	\$507,807	\$9,163,789	\$8,574,162	\$589,627	\$8,574,162	(\$589,627)
Net Income	\$243,159	\$567,663	(\$324,504)	(\$504,649)	(\$1,026,431)	\$521,782	(\$1,026,431)	(\$521,782)

Ocean Charter School
Check Register
For the Month Ending June 30, 2024

Check #	Vendor Name	Date Description	Amount
A017303	WAXIE SANITARY SUPPLY	6/4/2024 BATH TISSUES	65.71
A017304	TEACHERS ON RESERVE	6/4/2024 05/13/24 - 05/17/24 - SUBSTITUTE TEACHER SERVICES	715.14
P054753	KABAZON WATERS	6/4/2024 05/23/24 - WATER DELIVERY	201.00
P054754	SCOOT EDUCATION INC	6/4/2024 05/13/24 - 05/17/24 - SUBSTITUTE TEACHER SERVICE	1,795.00
P054755	SOCALGAS	6/4/2024 04/24/24 - 05/23/24 - GAS CHARGES	312.66
P054756	AMAZON CAPITAL SERVICES	6/4/2024 MEDALS	114.80
STD05/31/24LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	6/7/2024 05/31/24 - PAYROLL - 403B	1,714.09
2003153	CALIFORNIA TEACHERS ASSOCIATION	6/11/2024 05/31/24 - UNION DUES CTA	993.96
1368M	AGUSTIN HERRERA	6/11/2024 06/11/24 - PLATING PLANTS	800.00
P055126	ENDY DAEHNER	6/11/2024 CA STATE PARK - CAMPSITE RESERVATION FOR GROOM'S CLASS	391.96
P055127	SHALEA ORETZKY	6/11/2024 REIM: FOOD SUPPLIES FOR CAMPING TRIP	636.70
P055128	TOMOKO DRISCOLL	6/11/2024 REIM: FOOD FOR JAPANESE COOKING CLASS	70.07
P055129	ELISABETH RENDEIRO	6/11/2024 MS+A INC. - LIVE SCAN	50.00
P055130	IRA ROSENBLATT	6/11/2024 REIM: FOOD SUPPLIES FOR CAMPING TRIP	645.41
P055131	CLEO ATKINSON	6/11/2024 MS+A/BOXES PLUS - LIVE SCAN	50.00
P055132	YUKO YAMADA	6/11/2024 REIM: FOOD FOR JAPANESE COOKING CLASS	144.00
P055133	AMAZON CAPITAL SERVICES	6/11/2024 BAGS, WATERING CANS, SPRAY BOTTLES, ETC.	700.86
P055134	JENNIFER LUPOI	6/11/2024 REIM: WINTERFAIRE SUPPLIES	749.07
P055135	VERONICA PADILLA	6/11/2024 REIM: FOOD AND FOOD SUPPLIES FOR CAMPING TRIP	521.26
P055136	HEATHER KEENAN	6/11/2024 REIM: DECOR	558.25
P055137	DENNIS C DEMANETT	6/11/2024 05/01/24 - 05/11/24 - MENTORING AND CONSULTING SERVICES	110.00
P055138	KRISTINA MELTZER	6/11/2024 REIM: SUPPLIES FOR CAMPING TRIP	555.11
P055139	TOMOKO HIROTA	6/11/2024 MITSUWA - INARI BAG	22.45
P055140	VANESSA LEWIS	6/11/2024 HAWTHORNE LIVE SCAN - FINGERPRINTING	50.00
P055141	KELLEY MAJOR	6/11/2024 TRADER JOES - CAKE, SNACK ITEMS, ETC.	209.66
STD05/31/24OCTAM	OCEAN CHARTER TEACHERS' ASSOCIAT	6/11/2024 05/31/24 - UNION DUES LOCAL CHAPTER	165.00
EFT06/12/24AMEX-91004	AMERICAN EXPRESS - 91004	6/12/2024 STATEMENT ENDING 05/28/24 - 91004	113.85
A017600	TEACHERS ON RESERVE	6/18/2024 05/20/24 - 05/24/24 - SUBSTITUTE TEACHER SERVICES	377.93
EFT06/18/24FC-0088M	FRONTIER COMMUNICATIONS-0088	6/18/2024 05/22/24 - 06/21/24 - VOIP SERVICES	785.13
P055533	AMAZON CAPITAL SERVICES	6/18/2024 ENVELOPES, LAMINATOR SHEETS, STAPLES, ETC.	1,183.58
P055534	LUIZ O PEREIRA	6/18/2024 05/24 - AFTER SCHOOL CAPOEIRA CLASS	600.00
P055535	SCOOT EDUCATION INC	6/18/2024 05/30/24 - 05/31/24 - SUBSTITUTE TEACHER SERVICES	1,124.00
2003154	KARINE HACKET	6/20/2024 REIM: FOOD SUPPLIES FOR 4B CAMPING TRIP	314.08
2003155	CALIFORNIA TEACHERS ASSOCIATION	6/21/2024 06/15/24 - UNION DUES CTA	993.96
1369M	ENCHANTED LION BOOKS, LLC	6/24/2024 (34) BOOKS: BUNNY & TEE	692.00
STD06/14/24LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	6/24/2024 06/14/24 - PAYROLL - 403B	1,679.37
STD06/14/24OCTAM	OCEAN CHARTER TEACHERS' ASSOCIAT	6/24/2024 06/14/24 - UNION DUES LOCAL CHAPTER	165.00
A017714	ONTARIO REFRIGERATION SERVICE, INC	6/25/2024 05/30/24 - REMOVE AND REPLACE BLOWER MOTOR DRIVE	5,208.00
A017715	EXCELLENT EDUCATION DEVELOPMENT	6/25/2024 05/24 - MANAGMENT CONTRACT FEE, CALPADS & SIS SUPPORT	11,839.33
A017716	CHARTER'S CHOICE EDUCATIONAL SER	6/25/2024 04/01/24 - 04/15/24 COUNSELING SERVICES	1,571.25
A017717	TEACHERS ON RESERVE	6/25/2024 06/03/24 - 06/07/24 - SUBSTITUTE TEACHER SERVICES	2,137.45
A017718	YOUNG, MINNEY & CORR LLP	6/25/2024 05/24 - LEGAL SERVICES	2,795.00
A017719	POWERSCHOOL GROUP LLC	6/25/2024 06/16/24-06/15/25- CHARTER REGISTRATION, MODULE, POWERSCHOOL	21,548.69
A017720	SCHOOL NUTRITION PLUS INC	6/25/2024 05/24 - STUDENT MEALS	25,117.20
E015802	CALIFORNIA CHARTER SCHOOLS ASSOC	6/25/2024 FY24/25 - CHARTER SCHOOL MEMBERSHIP	10,195.50
E015803	CBE	6/25/2024 SHIPPING COST FOR TONER	40.00
E015804	EMS LINQ INC.	6/25/2024 ONLINE MEAL APPLICATION, DIRECT CERTIFICATION & REPORTING TRAINING - TOMOI	200.00
E015805	GMS ELEVATOR SERVICES, INC.	6/25/2024 06/24 - MONTHLY ELEVATOR SERVICES	360.00
E015806	MATHEMATICAL OLYMPIADS FOR ELEME	6/25/2024 FY24/25 - EARLY BIRD US - DIVISION - ENROLLMENT MATH CONTESTS	350.00
E015807	CLIFTONLARSONALLEN LLP	6/25/2024 06/30/24 - AUDIT SERVICES PERFORMED	8,050.35
P055858	KABAZON WATERS	6/25/2024 06/24 - WATER DELIVERY	173.04
P055859	KAREN FENSWICK	6/25/2024 AMAZON - 03/11/24 - BOOK KEY TO PARENTS	40.50
P055860	FABRICIO MARIOTTO	6/25/2024 05/01/24 REFUND FOR CANCELLED FIELD TRIP 4TH A	60.00
P055861	MARIA ASHLEY	6/25/2024 05/01/24 - REFUND FOR CANCELLED FIELD TRIP 4TH A	60.00
P055862	CAROL ANN D DIVEN	6/25/2024 06/17/24 - 06/21/24 - SINGING & RECORDER CLASSES FOR SUMMER INSTITUTE	1,000.00
P055863	ADAM BRUNO	6/25/2024 01/24 - 03/24 - COUNSELING SERVICES	4,760.00
P055864	KATHLEEN GROOM	6/25/2024 LEO CARILLO - 05/29/24 - PARKING EXPENSE FOR 3A CAMPING TRIP	144.00
P055865	KELLEY MAJOR	6/25/2024 REIM: RIBBONS, POPSICLES	57.36
P055866	MARLENE NICHOLAS	6/25/2024 REIM: FOOD FOR CLASSROOM SUPPLIES	452.20
P055867	MARYANGEE CANO	6/25/2024 REIM: FLOWERS	24.00
P055868	CARLOS CASTILLO	6/25/2024 TRADER JOES - 04/29/24 - PASTA, RICE CAKES, EVOO, ETC. - CLASS SNACKS	101.84
P055869	MEG NORDSTROM	6/25/2024 REIM: SCULPTING CLASS SUPPLIES	97.71
P055870	KELLY BOSTON	6/25/2024 REIM: CAMPING TRIP FOOD SUPPLIES	783.05
P055871	DREW SCHWARTZ	6/25/2024 05/01/24 REFUND FOR CANCELLED FIELD TRIP 4TH A	60.00
P055872	ALEXIS MADRID	6/25/2024 05/01/24 - REFUND FOR CANCELLED FIELD TRIP 4TH A	60.00
P055873	KATHARINA VALENTINER	6/25/2024 05/01/24 - REFUND FOR CANCELLED FIELD TRIP 4TH A	55.00
P055874	SUNBRIDGE INSTITUTE	6/25/2024 06/21/24 - 06/26/24 - PD APPROACHING GRADE 8	615.00
P055875	HARBOR BUILDING MAINTENANCE, INC	6/25/2024 07/24 - JANITORIAL SERVICES	16,000.00
P055876	YUKO YAMADA	6/25/2024 REIM: PAPER CUPS, JAPANES SWEETS FOR JAPANESE PROGRAM	81.30
P055877	SETH GREENBERG	6/25/2024 REIM: PHOTO PRINTS	46.29
P055878	MARYANGEE CANO - PETTY CASH	6/25/2024 REIM: PAINT SPRAY, FLOWERS	199.31
P055879	ROSAMOND DEPAUL	6/25/2024 REIM: SCHOOL DANCE SUPPLIES	436.14
P055880	HIROMI YONEDA-MATSUE	6/25/2024 06/10/24 - YOUR CLEANERS - 20 COSTUMES CLEANING	531.42
P055881	FUTURE HEARTS, MINDS & DREAMERS	6/25/2024 05/24 - AFTER SCHOOL ENRICHMENT - THEATER CLASS	500.00
P055882	ALEXANDRA MORRISON	6/25/2024 05/01/24 - REFUND FOR CANCELLED FIELD TRIP 4TH A	60.00
P055883	AMAZON CAPITAL SERVICES	6/25/2024 COVER, CRAFT STICKS, COCONUT OIL, ETC.	1,195.13
P055884	LESLEY ORTIZ	6/25/2024 05/01/24 - REFUND FOR CANCELLED FIELD TRIP 4TH A	60.00
P055885	VENKAT PA	6/25/2024 REIM: BLUE HOST SUBSCRIPTION	515.88
P055886	JANEE GERARD	6/25/2024 05/01/24 - REFUND FOR CANCELLED FIELD TRIP 4TH A	75.00
P055887	PIPPA HANSEN	6/25/2024 05/01/24 - REFUND FOR CANCELLED FIELD TRIP 4TH A	60.00
P055888	DREW HELMS	6/25/2024 05/01/24 - REFUND FOR CANCELLED FIELD TRIP 4TH A	60.00

**Ocean Charter School
Check Register
For the Month Ending June 30, 2024**

Check #	Vendor Name	Date Description	Amount
P055889	BHAVANI SISON	6/25/2024 05/01/24 - REFUND FOR CANCELLED FIELD TRIP 4TH A	60.00
P055890	CHARTERLIFE	6/25/2024 07/24 - EMPLOYEE HEALTH BENEFITS	48,266.70
P055891	JOELLE LAVOIE	6/25/2024 05/01/24 - REFUND FOR CANCELLED FIELD TRIP 4TH A	60.00
P055892	MARCO HOFFMAN	6/25/2024 REIM: FOOD AND SUPPLIES FOR CAMPING TRIP 3A	384.38
P055893	ANDRIY KAMENETSKYY	6/25/2024 05/01/24 - REFUND FOR CANCELLED FIELD TRIP 4TH A	80.00
P055894	VANIA OUZOUNOVA	6/25/2024 05/01/24 - REFUND FOR CANCELLED FIELD TRIP 4TH A	60.00
P055895	BENJAMIN LUCAS	6/25/2024 REIM: FOOD AND FIREWOOD FOR CAMPING TRIP	403.54
P055896	NATALIA LAVARINI	6/25/2024 05/01/24 - REFUND FOR CANCELLED FIELD TRIP 4TH A	60.00
P055897	JONATHAN MILES	6/25/2024 05/01/24 - REFUND FOR CANCELLED FIELD TRIP 4TH A	60.00
P055898	TRISH MAZURE	6/25/2024 05/01/24 - REFUND FOR CANCELLED FIELD TRIP 4TH A	60.00
P055899	LANE ROYALL	6/25/2024 05/01/24 - REFUND FOR CANCELLED FIELD TRIP 4TH A	60.00
P055900	ERIC BACKES	6/25/2024 05/01/24 - REFUND FOR CANCELLED FIELD TRIP 4TH A	60.00
P055901	TWIN BIRCH PRODUCTS	6/25/2024 DOWELS, NEEDLES	418.50
P055902	GEORGE BLAIR	6/25/2024 HOME DEPOT - 06/13/24 - PRESSURE WASHER TIP REPLACEMENTS	21.87
P055903	MATTHEW BIANCANIELLO	6/25/2024 05/01/24 - REFUND FOR CANCELLED FIELD TRIP 4TH A	60.00
P055904	NIRINJAN KHALSA	6/25/2024 05/01/24 - REFUND FOR CANCELLED FIELD TRIP 4TH A	60.00
P055905	MAYA RAO	6/25/2024 05/01/24 - REFUND FOR CANCELLED FIELD TRIP 4TH A	60.00
P055906	SCOOT EDUCATION INC	6/25/2024 04/08/24 - SUBSTITUTE TEACHER SERVICES	588.00
P055907	JUAN MIRON	6/25/2024 REIM: FOOD AND SUPPLIES FOR CAMPING TRIP 3A	382.50
P055908	JENNIFER BAUER	6/25/2024 REIM: FOOD AND SUPPLIES FOR 6A CAMPING TRIP.	52.34
P055909	TELENET VOIP, INC.	6/25/2024 06/13/24 - CHECK IN FOR PHONE LINES FOR BOTH FIRE AND INTRUSION	615.00
P055910	KIRSTEN TRAPP-CHAIDEZ	6/25/2024 05/01/24 - REFUND FOR CANCELLED FIELD TRIP 4TH A	60.00
P055911	IDYLLWILD PINES CAMP & CONFERENCE	6/25/2024 05/28/24 - 05/30/24 - 8B CAMPING TRIP ACTIVITIES	428.00
P055912	JULIO ACOSTA	6/25/2024 05/01/24 - REFUND FOR CANCELLED FIELD TRIP 4TH A	60.00
P055913	LAUREN HALL	6/25/2024 MALIBU YOGURT - 05/30/24 - FOR CAMPING TRIP 6A	132.75
P055914	HAYLEY ENRLICH	6/25/2024 05/01/24 - REFUND FOR CANCELLED FIELD TRIP 4TH A	60.00
P055915	WALDORF INSTITUTE OF SOUTHERN CALIFORNIA	6/25/2024 06/24-29/24 - TEACHER SUMMER TRAINING - IRENA BACHI	595.00
EFT06/26/24CCU01924M	CALIFORNIA CREDIT UNION - 1924	6/26/2024 STATEMENT ENDING IN 05/28/24 - 2211	5,512.58
Total			196,869.16

**Ocean Charter School
Credit Card Register
For the Month Ending June 30, 2024**

Credit Card Vendor	Statement Number	Charge Description	Amount
CALIFORNIA CREDIT UNION - 1924	STD05/28/24-2211	PAVILIONS - LEMONADE FOR 7TH GRADE DANCE DRINKS	41.95
CALIFORNIA CREDIT UNION - 1924	STD05/28/24-2211	CA DIR DOSH - ELEVATOR PERMITS	225.00
CALIFORNIA CREDIT UNION - 1924	STD05/28/24-2211	COSTCO WHSE - PIZZA FOR 7TH GRADE DANCE FOOD	175.52
CALIFORNIA CREDIT UNION - 1924	STD05/28/24-2211	SANTA MONICA WINDJAMM - 05/06/24 - YACHT FIELD TRIP FOR 6A FENSWICK CLAS	476.00
CALIFORNIA CREDIT UNION - 1924	STD05/28/24-2211	HOMEDEPOT - CLOTH FOR GARDENING SUPPLIES	185.80
CALIFORNIA CREDIT UNION - 1924	STD05/28/24-2211	MAILCHIMP - 05/24 - MEMBERSHIP FOR ONLINE SCHOOLWIDE COMMUNICATION	72.50
CALIFORNIA CREDIT UNION - 1924	STD05/28/24-2211	AUDIBLE - 05/24 - MONTHLY SUBSCRIPTION - ONLINE BOOKS	14.95
CALIFORNIA CREDIT UNION - 1924	STD05/28/24-2211	WEB*BLUEHOST - FY24/25 - WEBSITE HOSTING FEE	(200.28)
CALIFORNIA CREDIT UNION - 1924	STD05/28/24-2211	SIGNUP GENIUS - 05/24 - MONTHLY SUBSCRIPTION - ONLINE SIGN UPS	29.99
CALIFORNIA CREDIT UNION - 1924	STD05/28/24-2211	MISFIT MARKET - APPLES, CUCUMBERS, CELERY, ETC. - KINDER A SNACK SUPPLIE	59.33
CALIFORNIA CREDIT UNION - 1924	STD05/28/24-2211	INTUIT - 05/24 - MONTHLY SUBSCRIPTION - ONLINE BOOKKEEPING	60.00
CALIFORNIA CREDIT UNION - 1924	STD05/28/24-2211	MISFIT MARKET - STRAWBERRY, RICE, CARROTS, ETC. - KINDER A SNACK SUPPLI	64.84
CALIFORNIA CREDIT UNION - 1924	STD05/28/24-2211	OPC CA DIR DOSH - ELEVATOR PERMITS TRANSACTION FEE	5.18
CALIFORNIA CREDIT UNION - 1924	STD05/28/24-2211	MISFIT MARKET - APPLES, CUCUMBERS, TOMATOES, ETC. - KINDER A SNACK SUPP	63.67
CALIFORNIA CREDIT UNION - 1924	STD05/28/24-2211	MISFIT MARKET - HUMMUS, CUCUMBER, APPLES, ETC. - KINDER A SNACK SUPPLIE	30.53
CALIFORNIA CREDIT UNION - 1924	STD05/28/24-2211	COSTCO DELIVERY - CHEESE, YOGURT, ORANGES, ETC.- AFTERCARE SNACK SUPI	432.73
CALIFORNIA CREDIT UNION - 1924	STD05/28/24-2211	YES WE PRINT - PENTATHLON GAMES FIELD TRIP - TSHIRTS FOR STUDENTS	834.15
CALIFORNIA CREDIT UNION - 1924	STD05/28/24-2211	KAREN HARVEY-ZAHRA - SKIPTOMYLOU - 10 BOOKS FOR THE LIBRARY	137.75
CALIFORNIA CREDIT UNION - 1924	STD05/28/24-2211	VSP*LAGUNA - CLAY - SCULPTING CLASS SUPPLIES	131.92
CALIFORNIA CREDIT UNION - 1924	STD05/28/24-2211	C&M TOPSOIL - SOIL, ROCKS, - GARDENING SUPPLIES	782.93
CALIFORNIA CREDIT UNION - 1924	STD05/28/24-2211	EVITE.INC - GRADUATION INVITATIONS	99.99
CALIFORNIA CREDIT UNION - 1924	STD05/28/24-2211	COSTCO DELIVERY - CELERY, WATERMELON, BROCCOLI, ETC. - AFTERCARE SNAC	254.64
CALIFORNIA CREDIT UNION - 1924	STD05/28/24-2211	CA DIR DOSH - ELEVATOR PERMITS	225.00
CALIFORNIA CREDIT UNION - 1924	STD05/28/24-2211	KAREN HARVEY-ZAHRA - SKIPTOMYLOU - PARENT AND STAFF PRESENTATIONS	885.00
CALIFORNIA CREDIT UNION - 1924	STD05/28/24-2211	MSFT - 04/26/24 - 05/25/24 - MONTHLY SUBSCRIPTION - MICROSOFT OFFICE FOR AD	11.25
CALIFORNIA CREDIT UNION - 1924	STD05/28/24-2211	OPC CA DIR DOSH - ELEVATOR PERMITS TRANSACTION FEE	5.18
CALIFORNIA CREDIT UNION - 1924	STD05/28/24-2211	MSFT - 04/26/24 - 05/25/24 - MONTHLY SUBSCRIPTION - MICROSOFT OFFICE FOR AD	6.50
Total			\$ 5,112.02
AMERICAN EXPRESS - 91004	STD05/28/24AMEX-91004	RALPHS - FLOWER BOUQUETS - GALA 2024 SUPPLIES	113.85
Total			\$ 113.85

State Schedule:
District Schedule:

2023-24 Budget	2023-24 Trend	Actuals as of 6/30/2024												FORECAST Jul-23 - Jun-24	Budget Variance (Worse / Better) / (Worse / Better)	
		Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24			Actual
866,000	78,385	13,291	775	610	53,692	708	15,558	(65,109)	495	2,375	5,283	15,739	(183)	28,033	(19,666)	-58%
-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,293	12,293	-
35,000	35,000	-	-	-	-	-	-	-	-	-	-	-	-	13,893	13,893	100%
899,000	1,055,723	17,193	59,777	155,618	109,044	54,412	123,193	120,073	58,636	121,176	88,473	61,293	841,913	95,332	60,332	172%
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19,204	19,204	-	-	276	3,686	-	1,569	-	-	-	-	-	-	19,204	19,204	100%
7,547,731	7,903,397	607,682	424,219	426,223	1,046,678	425,178	561,352	980,922	555,056	646,894	976,944	501,048	1,506,944	19,204	19,204	100%
1,595,661	1,543,220	-	142,165	140,594	146,053	126,962	125,307	134,495	113,090	131,581	134,220	137,580	143,930	1,475,437	120,225	8%
67,888	99,684	-	6,878	9,078	10,661	10,927	8,075	11,150	11,991	13,409	6,794	6,704	1,831	97,897	(29,899)	-44%
23,005	32,923	-	848	1,288	7,269	2,903	2,433	2,917	3,279	1,958	1,617	4,952	10,536	40,031	(14,966)	-40%
-	-	-	-	-	124	-	-	-	-	-	-	295	-	419	(419)	100%
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	10,098	-	-	1,024	1,009	884	896	1,130	1,055	1,130	707	1,419	564	8,688	(8,688)	100%
254,189	244,500	10,991	19,773	19,773	19,773	19,773	19,773	18,750	18,987	19,773	31,456	20,777	21,229	240,428	13,760	5%
1,942,603	1,980,424	10,491	169,664	170,234	484,204	161,575	156,492	168,216	148,402	167,850	174,795	171,726	177,550	1,862,500	801,03	4%
386,140	391,174	25,994	33,001	45,710	42,400	30,513	34,756	32,297	31,319	40,242	36,880	47,019	31,338	431,207	(44,167)	-13%
138,722	16,022	201	1,469	10,533	15,457	14,049	9,685	11,721	13,597	16,599	12,983	16,678	5,130	128,101	10,621	8%
531,316	54,637	3,511	33,081	45,695	48,720	61,858	63,123	50,829	74,417	57,310	50,034	64,055	45,600	598,232	(66,916)	-13%
154,719	158,338	7,082	10,766	13,928	14,404	12,270	10,948	12,045	13,686	14,709	11,723	16,226	10,198	147,883	6,736	4%
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
384,738	393,174	27,268	36,206	34,291	34,370	33,354	31,484	31,303	32,680	35,157	32,068	34,746	35,146	398,072	(13,314)	-3%
1,595,955	1,663,345	63,996	114,523	150,156	155,350	152,042	149,996	138,195	165,699	164,016	149,688	178,724	127,212	1,703,596	(107,640)	-7%
472,519	471,335	4,463	37,753	40,775	42,897	40,390	40,577	40,811	40,725	40,976	39,463	49,688	42,289	454,807	17,171	4%
66,008	69,009	3,646	5,907	6,527	6,865	6,132	5,927	6,880	6,183	6,880	6,001	7,483	5,927	71,385	(5,378)	-8%
52,110	52,110	1,165	3,994	4,834	4,813	4,739	4,739	4,739	4,739	4,739	4,739	4,739	4,739	52,110	-	0%
477,205	485,159	83,620	35,094	44,880	39,590	40,629	47,143	45,915	40,241	(10,659)	103,088	69,450	(14,159)	497,402	(19,627)	-4%
1,769	1,769	41	3,094	294	467	467	1,769	1,769	1,769	1,769	1,769	1,769	1,769	1,769	38	2%
42,095	42,095	10,508	3,502	17,694	3,503	10,509	10,509	10,509	3,503	3,503	3,503	3,503	145	55,026	(13,300)	-33%
42,453	44,246	1,136	1,194	1,140	1,133	849	852	870	1,006	1,007	1,214	975	805	12,183	(30,72)	71%
1,153,458	1,166,569	100,576	86,607	114,836	100,197	92,894	108,934	97,675	96,068	47,029	159,213	100,703	90,249	1,146,869	(3,055)	100%
17,000	7,000	4,238	214	1	1	1	1	1	310	1,004	488	1,637	74%	4,453	12,547	74%
5,386	15,386	7,084	3,208	1,244	153	677	1,004	677	310	1,004	488	1,637	1,637	15,939	(10,553)	-196%
71,984	84,332	32,112	16,421	12,621	2,215	2,115	2,115	2,115	2,115	2,115	2,115	2,115	3,210	67,675	4,309	6%
11,114	11,114	464	399	1,884	1,330	1,315	1,315	1,315	635	504	1,134	368	151	9,698	1,416	13%
19,080	31,423	354	3,752	6,862	982	4,527	7,104	4,527	7,104	3,767	2,850	2,021	9,664	31,423	(12,243)	-65%
13,817	22,552	2,404	2,997	2,004	871	3,684	3,47	3,684	2,266	170	2,850	2,021	2,662	18,600	(3,217)	-13%
1,626	3,711	-	825	185	71	79	79	79	263	262	262	262	262	3,711	(2,085)	-128%
7,038	7,038	-	-	185	71	79	79	79	85	200	85	200	74	1,524	5,514	78%
1,889	4,536	-	-	1,050	309	309	309	309	64	21	30	74	179	4,536	(2,337)	-128%
13,614	35,172	6,013	5,668	1,386	846	1,755	2,236	1,755	1,937	238	1,318	789	7,885	54,373	(15,209)	-79%
43,634	73,025	-	-	-	-	-	-	-	-	-	-	-	-	76,351	(32,717)	-98%

OCEAN CHARTER SCHOOL

2023-24 Cash Flow Forecast
Prepared by ISAD. For use by ISAD and ISAD clients only. © 2023 ISAD

0.020191286

Actuals as of 6/30/2024

of months remaining in FY

State Schedule:
District Schedule:

	2023-24		Actuals as of 6/30/2024												FORECAST		Budget Variance (Worse) / (Better)	Variance / (Worse) / (Better)	
	Budget	Trend	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24			
411 Non Capitalized Equipment	20,000	20,000																	
4713 Nutrition Program Food & Supplies	199,063	202,979																	
4713 OCIP Supplier Food & Supplies																			
Total 4000 - Supplies	387,261	445,243																	
5211 Travel & Conferences	34,300	34,500																	
5311 Dues & Memberships	29,335	22,866																	
5451 General Insurance	234,683	234,683																	
5511 Utilities	103,741	103,741																	
5521 Security Services																			
5531 Housekeeping Services	188,100	19,137																	
5599 Other Facility Operations & Utilities	86,653	86,653																	
5611 School Rent - Private Facility																			
5613 School Rent - Prop 39																			
5619 Other Facility Rentals																			
5621 Equipment Lease	34,120	34,120																	
5631 Vendor Repairs	6,706	6,706																	
5632 Field Trips & Paper Transportation	89,020	89,020																	
5633 Adult	17,135	43,235																	
5633 Adult	17,135	32,044																	
5811 Advertisement & Recruitment	5,000	5,000																	
5811 Connected Substitute Teachers	45,254	113,241																	
582 Special Education Services																			
583 Non Public School																			
584 After School Services	7,247	23,995																	
589 Other Student Instructional Services	56,263	51,962																	
582 PD Consultants & Tuition	60,218	63,463																	
5854 Nursing & Medical (Non-EP)	5,368	5,682																	
5859 All Other Consultants & Services	217,391	217,391																	
5861 Non Instructional Software	50,019	50,019																	
5865 Fundraising Cost	38,804	38,804																	
5871 District Oversight Fees	58,413	59,592																	
5872 Special Education Fees (SEPA)	357,438	400,409																	
5881 Intra-Agency Fees																			
5895 Bad Debt Expense																			
5898 Uncategorized Expense	35,445	36,004																	
5899 All Other Expenses	10,827	10,827																	
5911 Office Hours																			
5911 Office Hours																			
5912 Mobile Phone	24,870	24,870																	
5913 Website Hosting	9,150	9,150																	
5913 Website & Shipping	2,131	2,167																	
5999 Other Communications	1,574	1,574																	
Total 6000 - Operating Services	1,832,125	1,884,023																	
6000 - Capital Outlay	1,464,205	1,464,205																	
6903 Depreciation Expense	39,775	39,775																	
6912 Amortization Expense - Other	-	-																	
6999 Capital Outlay	-	-																	
Total 7000 - Capital Outlay	1,464,205	1,503,980																	
7438 Interest Expense	198,155	198,155																	
Total 7000 - Other Outgo	8,574,162	8,891,760																	
TOTAL EXPENSE	(1,026,431)	(988,363)																	
NET INCOME	437,774	437,774																	
Operating Income																			

Operating Income

Operating Income

Operating Income

Operating Income

Operating Income

Operating Income

Operating Income

Operating Income

Operating Income

Operating Income

State Schedule:
District Schedule:

	2023-24 Budget	2023-24 Trend	12 Jul-23	11 Aug-23	10 Sep-23	9 Oct-23	8 Nov-23	7 Dec-23	6 Jan-24	5 Feb-24	4 Mar-24	3 Apr-24	2 May-24	1 Jun-24	ACTUAL Actual	FORECAST Jul-23 - Jun-24	Budget Variance (Worse / Better)
EBITDA	635,929		416,863	536,178	727,694	626,842	542,645	655,377	588,055	624,921	542,373	638,927	658,870	1,141,522	1,128,961	582,594	(546,368)
Beginning Cash Balance																	
Cash Flow from Operating Activities																	
Net Income	2,182,218	2,142,466	2,442,464	2,459,865	2,416,232	2,265,789	2,542,539	2,351,658	2,241,782	2,579,120	2,359,470	2,419,551	2,816,149	2,430,055	2,472,230	2,442,464	(99,753)
Change in Accounts Receivable	(1,026,633)	(988,363)	69,218	(234,059)	(423,571)	297,735	(239,568)	(216,126)	270,765	(190,226)	(17,711)	215,787	(280,033)	243,159	(594,650)	(594,650)	521,781
Prior Year Accounts Receivable	681,165	0	1,352,245	109,218	7596	46554	-	-	1,390	-	-	-	-	-	157,933	(1)	(1)
Current Year Accounts Receivable	(946,716)	(1)	-	-	-	-	(21)	(1,278)	-	1,878	-	-	-	(1,259,700)	-	-	(1)
Change in Due from	(215,300)	(18,646)	93,562	(81,994)	153,594	(7,5017)	(125,554)	107,887	(1,571)	(84,028)	(82,448)	57,651	(97,802)	77,071	(18,646)	78	78
Change in Accounts Payable	(476,950)	(20,029)	(89,024)	(16,174)	(12,345)	(12,345)	(12,345)	(52,247)	(12,345)	(12,345)	(23,501)	(12,345)	(12,345)	665,334	(20,029)	2,884	2,884
Change in Due to	(39,462)	(88,809)	(62,232)	57,303	5,772	(65,782)	64,707	955	707	(59,478)	60,352	(3,012)	(63,647)	65,304	590	590	-
Change in Prepaid Expenses	-	-	9,589	(27)	(2,688)	(1,378)	-	(213)	-	-	-	(160)	-	(9,996)	(88,809)	(49,442)	(49,442)
Change in Deposits	-	-	(461,632)	-	-	-	-	-	-	-	-	-	-	481,441	(43,471)	(43,471)	(43,471)
Change in Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	(13,899)	(13,899)	-	-
Change in Other Long Term Assets	-	-	-	-	-	-	-	-	-	-	11,156	-	-	3,065	3,421	-	-
Change in Other Long Term Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation Expense	1,466,014	1,466,014	122,101	122,101	122,101	122,101	122,101	122,101	122,101	122,361	122,231	122,231	122,231	122,255	1,466,014	1,466,014	1,809
Cash Flow from Investing Activities	-	-	(16,446)	-	(0)	-	-	(7,808)	-	(12,460)	-	16,446	-	(1,248)	(21,512)	-	-
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	(267,020)	(416,054)	-	-	(1,700)	(35,117)	-	(70,410)	(35,299)	(35,352)	-	-	-	(183,646)	(416,054)	(416,054)	(416,054)
Use - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance	1,548,579	1,899,387	2,459,864.68	2,416,231.85	2,265,789	2,542,539	2,351,658	2,241,782	2,579,120	2,359,470	2,419,551	2,816,149	2,430,055	2,472,230	2,472,230	2,472,230	933,651