

OCEAN CHARTER SCHOOL - Financial Dashboard (May 2024)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

KEY POINTS

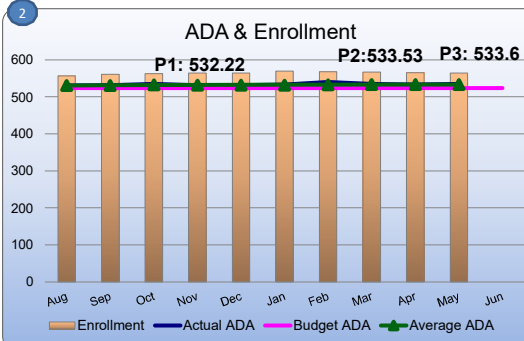
Month 10 enrollment is 565, 7 students higher than budget. The ADA rate is 94.7% and ADA is 533.60, 9.08 ADA higher than budget.
 Projected Operating Net Income is at \$523K, \$85K above budget. EBITDA is \$721K with a debt service coverage ratio of 1.55.

Key variances compared to budget:

- LCFF revenue higher than budget by \$140K due to increased ADA and UPP(unduplicated pupil percentage).
- Other local revenue higher than budget by \$93K due to increased money market interest and increased aftercare/enrichment class revenue.
- Classified salaries higher than budget by \$101K due to additional elective added, increased hours and rates for a Specialty teacher position, additional kitchen oversight and sub coverage added.

Compared to last month, Ocean's forecasted Net Income increased by \$50K mostly due to increased fundraising revenue.

Operating cash at the end of May was \$2.1M. Projected cash balance at year-end is \$1.8M repressing a cash reserve of 25%. Restricted Site cash is \$331K.



3 Average Daily Attendance Analysis

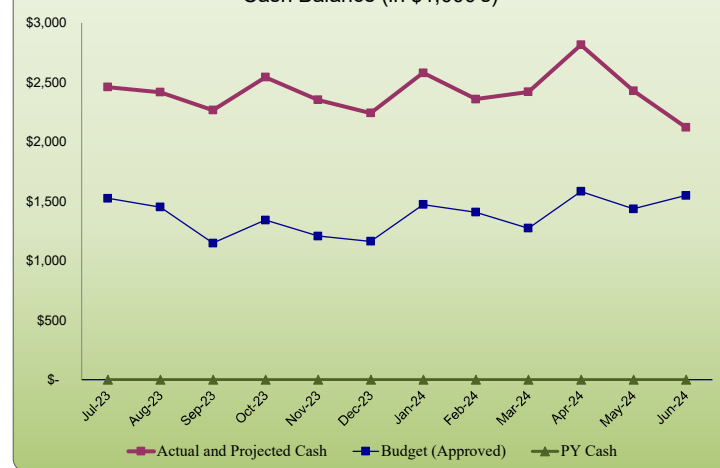
Category	Actual through Month 10	Actual P2	Budgeted P2	Better/(Worse)	Prior Month Forecast	Prior Year P2
Enrollment	565	567	558	9	568	562
ADA %	94.7%	94.8%	94.0%	0.8%	94.8%	92.7%
Average ADA	533.60	533.46	524.52	8.94	533.53	515.96

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	19.5%	29.8%	10.2%	19.6%
3-Year Average %	20.3%	23.8%	3.5%	21.7%
District UPP C. Grant Cap	86.0%	85.7%	-0.3%	86.0%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 23-24 YTD			Historical	
	As of 05/31/24	FY 23-24 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 22-23	FY 21-22
Local Control Funding Formula	5,961,512	5,821,308	140,204	5,962,316	(803)	5,012,568	4,782,977	229,591	5,271,684	4,711,301
Federal Revenue	112,634	129,363	(16,730)	109,304	3,330	103,578	73,164	30,414	371,272	635,453
State Revenue	664,388	657,340	7,047	648,414	15,973	1,047,248	459,395	587,852	1,115,585	416,024
Other Local Revenue	557,784	464,339	93,445	547,593	10,191	523,787	384,925	138,862	625,319	1,650,582
Grants/Fundraising	517,143	475,381	41,762	483,487	33,656	465,015	523,629	(58,614)	1,230,115	466,832
TOTAL REVENUE	7,813,460	7,547,731	265,729	7,751,113	62,347	7,152,196	6,224,090	928,106	8,613,974	7,880,191
Total per ADA	14,647	14,390	257	14,530	117				16,695	15,871
w/o Grants/Fundraising	13,677	13,483	194	13,624	54				14,311	14,931
Certificated Salaries	1,863,563	1,942,603	(79,040)	1,871,048	7,485	1,684,950	1,761,896	(76,946)	1,897,666	1,864,851
Classified Salaries	1,696,926	1,595,955	(100,970)	1,694,540	(2,386)	1,576,384	1,437,370	(139,014)	1,753,036	1,449,126
Benefits	1,165,296	1,153,858	(11,438)	1,181,557	16,261	1,107,721	1,054,683	(53,038)	1,116,165	947,167
Student Supplies	455,814	387,261	(68,554)	438,256	(17,559)	370,363	320,122	(50,241)	409,032	455,412
Operating Expenses	1,910,489	1,832,125	(78,364)	1,894,406	(16,083)	1,651,630	1,703,771	(52,141)	2,240,748	1,483,695
Other	1,664,372	1,662,359	(2,012)	1,664,372	0	1,509,165	1,540,342	(31,177)	1,649,938	1,442,104
TOTAL EXPENSES	8,756,460	8,574,162	(182,298)	8,744,179	(12,281)	7,900,213	7,818,184	(82,029)	9,066,585	7,642,355
Total per ADA	16,414	16,347	(68)	16,391	23				17,572	15,392
NET INCOME / (LOSS)	(943,000)	(1,026,431)	83,431	(993,066)	50,066	(748,017)	(1,594,094)	846,077	(452,611)	237,836
OPERATING INCOME	523,217	437,774	85,443	473,151	50,066	595,950	1,090,282	(494,331)	1,011,365	1,679,940
EBITDA	721,372	635,929	85,443	671,305	50,066	761,148	1,288,436	(527,288)	1,197,327	1,679,940

6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
2,121,652	1,548,579	573,072

7 Balance Sheet

	6/30/2023	4/30/2024	5/31/2024	6/30/2024 FC
Assets				
Cash, Operating	1,811,925	2,485,119	2,098,905	1,791,111
Cash, Restricted	330,541	330,541	330,541	330,541
Accounts Receivable	1,418,270	867	867	750,586
Due From Others	0	21	21	21
Other Assets	75,910	70,717	70,717	110,162
Net Fixed Assets	55,058,605	53,857,640	53,735,512	53,613,262
Total Assets	58,695,250	56,744,905	56,236,562	56,595,683
Liabilities				
A/P & Payroll	174,096	175,113	13,664	114,061
Due to Others	883,015	39,151	26,806	515,689
Deferred Revenue	461,612	0	0	0
Other Liabilities	19,935	19,935	19,935	19,935
Total Debt	10,892,087	10,714,146	10,659,669	10,624,493
Total Liabilities	12,430,745	10,948,345	10,720,074	11,274,177
Equity				
Beginning Fund Bal.	46,231,868	45,933,964	45,933,964	45,933,964
Net Income/(Loss)	(452,611)	(467,945)	(748,017)	(943,000)
Total Equity	45,779,257	45,466,019	45,185,947	44,990,964
Total Liabilities & Equity	58,210,002	56,414,364	55,906,020	56,265,141

Available Line of Credit				
Days Cash on Hand	87	125	105	90
Cash Reserve %	23.8%	34.1%	28.8%	24.6%
Debt Service Coverage Ratio		0.0%		1.55



OCEAN CHARTER SCHOOL

Financial Analysis

May 2024

Net Income

Ocean Charter School is projected to achieve a net income of -\$943K and an operating net income (adjusted for building project related items) of \$523K in FY23-24 compared to -\$1,026K and \$438K(Operating) in the board approved budget. Reasons for this positive \$83K and 85K variances are explained below in the Income Statement section of this analysis.

Balance Sheet

As of May 31, 2024, the school's operating cash balance was \$2.10M. By June 30, 2024, the school's cash balance is projected to be \$1.79M, which represents a 25% reserve.

As of May 31, 2024, the Accounts Receivable balance was \$1K, down from \$1K in the previous month, due to the receipt of revenue earned in FY22-23.

As of May 31, 2024, the Accounts Payable balance, including payroll liabilities, totaled \$14K, compared to \$175K in the prior month.

Income Statement

Revenue

Total revenue for FY23-24 is projected to be \$7.81M, which is \$266K or 3.5% over budgeted revenue of \$7.55M.

LCFF (8011-8098) \$140K increase due to a higher than budget Average Daily Attendance (ADA) and Unduplicated Pupil Percentage (UPP). Ocean's P2 ADA is 533.53 vs. budgeted ADA 524.52.

State Mental Health (8592) \$K increase - Beginning this year, Ocean has been receiving State Mental Health funding. However, as an Option 1 school, we are not sure if LAUSD will require Ocean to return these funds to LAUSD. As a result, in the forecast, we've removed this revenue and plan to treat the cash received as unearned revenue until we have clarity from LAUSD.

Expanded Learning Opportunity Program (8595) \$58K decrease due to a rate decrease for schools with UPP less than 75%.

Prop 28 Arts & Music (8596) \$33K increase due to Prop 28 revenue and offsetting expenses added to the forecast.

Childcare & Enrichment Program Fees (8682) \$56K increase due to increased Aftercare and Afterschool Enrichment program revenue.

Expenses

Total expenses for FY23-24 are projected to be \$8.76M, which is \$182K or 2.1% over budgeted expenditures of \$8.57M.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



Teachers' Salaries - Substitute (1170) \$35K over budget due additional substitute services needed to cover for staff and faculty absences, especially due to coverage needed in support positions such as aftercare that were previously covered by classroom assistants and undertermined support staff leave coverage.

Contracted Substitute Teachers (5841) \$64K over budget due to increased contracted substitute services needed and contracted rate being higher than in house subs, especially due to coverage needed in support positions such as aftercare that were previously covered by classroom assistants and undertermined support staff leave coverage.

Classified Teacher Salaries (2131) \$65K over budget due to a new elective, increased hours and rate for a specialty teacher.

H&W-Health & Welfare (3401) \$56K over budget due to actuals bills coming in higher than budget.

Other Retirement Benefits (3901) \$28K under budget due to decreased 403B employer contributions compared to budget.

Supplies (4000) \$69K over budget due to increased custodial supplies and all other supplies purchases.

ADA

Budgeted P2 ADA is 524.52 based on enrollment of 558 and a 94.0% attendance rate.

Forecast P2 ADA is 533.46 based on enrollment of 567 and a 94.8% attendance rate.

Actual ADA through Month 10 is 533.60 with ending enrollment of 565 and a 94.7% attendance rate.

In Month 10, ADA was 535.08 with a 94.6% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

**Ocean Charter School
Balance Sheet
As of May 31, 2024**

Assets

Current Assets	
Cash	\$2,430,055
Cash in Bank	
9124-1045 - Cash in Bank - CCU - Checking 1368	\$144,387
9128-1045 - Cash in Bank - Hanmi - Business MM Sweep 8349	\$1,048,293
9127-1045 - Cash in Bank - Hanmi - ICS Sweep 8358	\$340,987
9126-1045 - Cash in Bank - Hanmi - ICS Sweep 8367	\$147,069
9122-1045 - Cash in Bank - Hanmi - Money Mkt 5222	\$250,000
9121-1045 - Cash in Bank - Hanmi - Operating 4749	\$249,119
9125-1045 - Cash in Bank - Hanmi - Prop 1D 4838	\$250,000
Total Cash	\$2,429,855
Petty Cash	
9139-1045 - Petty Cash - Ocean	200
Total Petty Cash	\$200
Total Cash	\$2,430,055
Accounts Receivable	\$867
9291 - Due from Grantor Governments	867
Total Accounts Receivable	867
Due From Others	\$21
9351 - Due From Others - General	\$21
Total Due From Others	21
Prepaid Expenses	\$36,561
9332 - Prepaid Expenses	\$4,396
9333 - Prepaid Long-Term Rent	\$32,165
Total - Prepaid Expenses	36,561
Total Current Assets	\$2,467,504
Long Term Assets	
Fixed Assets	\$53,734,900
9420 - Improvement of Sites	58,274,673
9425 - Accumulated Depreciation - Sites	(4,584,649)
9440 - Computers/Equipment	88,768
9445 - Accumulated Depreciation - Computers/Equipment	(68,909)
9446 - Furniture	24,090
9447 - Accumulated Depreciation - Furniture	(11,533)
9450 - Work in Progress	12,460
Total Fixed Assets	53,734,900
Right of Use Assets	\$34,156
9462 - ROU Equipment	50,861
9467 - ROU Accumulated Amortization Equipment	(16,705)
Total Right of Use Assets	34,156
Total Long Term Assets	\$53,769,056
Total Assets	\$56,236,561
Liabilities & Equity	
Liabilities	
Current Liabilities	
Accounts Payable	\$9,963
9501 - Accounts Payable Posting	9,663
9515 - Nvoicepay Refund Payable	300
9516 - Accrued Payable	(0)
Total Accounts Payable	\$9,963
Payroll Liabilities	\$3,701
9531 - SUI - State Unemployment Insurance	324
9543 - Other Retirement Benefits	1,711
9545 - Salaries Payable	1,515
9551 - Employee Union Dues	151
Total Payroll Liabilities	3,701
Due to Others	\$26,806
9591 - Due to Grantor Governments	12,585

9625 - Current Leases Payable	14,221
Total Due to Others	26,806
Current Loans	\$35,501
9644 - Current Loans	\$35,501
Total Current Loans	35,501
Deferred Revenue	\$330,541
9651 - Deferred Revenue	\$330,541
Deferred Revenue	330,541
Total Current Liabilities	\$406,512
Long Term Liabilities	\$10,644,102
9667 - Long Term Leases Payable	19,935
9672 - Long Term Loans	10,624,167
Total Long Term Liabilities	\$10,644,102
Total Liabilities	\$11,050,614
Equity	
Unrestricted Fund Balance	
Beginning Fund Balance	\$45,779,257
Net Income	(748,017)
Restricted Funds	\$154,707
9793 - Board Designated Unrestricted Funds	\$272,162
Required Maintenance Reserve	\$117,455
Capital Campaign Funds	\$154,707
9794 - Contra Restricted Net Position	(\$117,455)
Total Restricted Funds Offset	\$154,707
Total Unrestricted Fund Balance	\$45,185,946
Restricted Fund Balance	0
9797 - Restricted Net Position	\$0
Total Restricted Fund Balance	\$0
Total Equity	\$45,185,947
Total Liabilities & Equity	56,236,561

Ocean Charter School
Income Statement
For the 11 Months Ending May 31, 2024

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget	Budget Remaining
Income								
LCFF Revenues								
8011 - Local Control Funding Formula	200,502	217,941	(17,439)	1,871,437	1,938,324	(66,887)	2,567,167	695,730
8012 - Education Protection Account	0	0	0	1,248,113	1,227,245	20,868	1,512,037	263,924
8019 - Local Control Funding Formula - Prior Year	(12,556)	0	(12,556)	(34,196)	0	(34,196)	0	34,196
8096 - In Lieu of Property Taxes	140,433	124,696	15,737	1,865,750	1,617,408	248,342	1,742,104	(123,646)
8098 - In Lieu of Property Taxes - Prior Year	0	0	0	61,464	0	61,464	0	(61,464)
Total LCFF Revenues	\$328,379	\$342,636	(\$14,257)	\$5,012,568	\$4,782,977	\$229,591	\$5,821,308	\$808,740
Federal Revenues								
8221 - Child Nutrition - Federal	13,777	7,634	6,143	72,969	45,380	27,588	73,796	827
8291 - Title I	5,888	0	5,888	18,476	18,586	(110)	37,171	18,695
8292 - Title II	0	0	0	7,133	4,198	2,935	8,396	1,263
8295 - Title IV, SSAE	2,500	0	2,500	5,000	5,000	0	10,000	5,000
Total Federal Revenues	\$22,165	\$7,634	\$14,531	\$103,578	\$73,164	\$30,414	\$129,363	\$25,785
Other State Revenues								
8520 - Child Nutrition - State	14,002	18,084	(4,083)	237,827	107,502	130,325	174,817	(63,010)
8550 - Mandate Block Grant	0	0	0	10,193	10,241	(48)	10,241	48
8561 - State Lottery - Non Prop 20	27,041	0	27,041	74,702	44,584	30,118	89,168	14,466
8562 - State Lottery - Prop 20	15,527	0	15,527	15,527	0	15,527	35,143	19,615
8592 - State Mental Health	3,892	0	3,892	34,642	0	34,642	0	(34,642)
8595 - Expanded Learning Opportunity Program	14,421	18,120	(3,699)	228,319	165,089	63,230	201,328	(26,991)
8596 - Prop 28 Arts & Music	13,627	0	13,627	40,881	0	40,881	0	(40,881)
8599 - State Revenue - Other	0	0	0	405,156	131,979	273,177	146,644	(258,512)
Total Other State Revenues	\$88,510	\$36,204	\$52,306	\$1,047,248	\$459,395	\$587,852	\$657,340	(\$389,907)
Local Revenues								
8660 - Interest & Dividend Income	3,007	0	3,007	16,640	0	16,640	0	(16,640)
8682 - Childcare & Enrichment Program Fees	10,192	49,349	(39,158)	485,530	384,925	100,606	429,339	(56,191)
8689 - All Other Fees & Contracts	0	0	0	2,413	0	2,413	0	(2,413)
8699 - All Other Local Revenue	0	0	0	0	0	0	35,000	35,000
Total Local Revenues	\$13,198	\$49,349	(\$36,151)	\$504,583	\$384,925	\$119,659	\$464,339	(\$40,244)
Grants & Fundraising								
8692 - Grants	0	0	0	440	3,000	(2,560)	3,000	2,560
8695 - Contributions & Events	33,656	37,926	(4,270)	435,758	457,652	(21,894)	404,380	(31,377)
8696 - Other Fundraising	15,139	26,280	(11,141)	28,817	62,977	(34,160)	68,000	39,183
Total Grants & Fundraising	\$48,795	\$64,206	(\$15,411)	\$465,015	\$523,629	(\$58,614)	\$475,380	\$10,365
Other Prior Year Adjustments								
8999 - Other Prior Year Adjustment	0	0	0	19,204	0	19,204	0	(19,204)
Total Other Prior Year Adjustments	\$0	\$0	\$0	\$19,204	\$0	\$19,204	\$0	(\$19,204)
Gross Income	\$501,048	\$500,030	\$1,018	\$7,152,196	\$6,224,090	\$928,106	\$7,547,731	\$395,535
Expenses								
Certificated Salaries								
1110 - Teachers' Salaries	137,580	144,151	(6,571)	1,332,047	1,451,510	(119,464)	1,595,661	263,615
1170 - Teachers' Salaries - Substitute	6,704	8,273	(1,569)	95,666	63,175	32,491	67,688	(27,978)
1175 - Teachers' Salaries - Stipend/Extra Duty	4,952	616	4,336	29,496	14,204	15,292	25,065	(4,431)
1213 - Certificated Pupil Support - Guidance & Counseling	295	0	295	419	0	419	0	(419)
1299 - Certificated Pupil Support - Other	1,419	0	1,419	8,124	0	8,124	0	(8,124)
1300 - Certificated Supervisors' & Administrators' Salaries	20,777	21,182	(405)	219,199	233,006	(13,807)	254,189	34,990
Total Certificated Salaries	\$171,726	\$174,222	(\$2,496)	\$1,684,950	\$1,761,896	(\$76,946)	\$1,942,603	\$257,653
Classified Salaries								
2111 - Instructional Aide & Other Salaries	47,019	41,963	5,056	400,069	322,211	77,858	386,440	(13,630)
2121 - After School Staff Salaries	16,678	16,955	(277)	122,971	129,474	(6,503)	138,722	15,751
2131 - Classified Teacher Salaries	64,055	57,817	6,238	552,632	488,220	64,413	531,316	(21,316)
2200 - Classified Support Salaries	16,226	17,016	(790)	137,786	143,593	(5,807)	154,719	16,934
2400 - Classified Office Staff Salaries	34,746	34,811	(65)	362,926	353,873	9,053	384,758	21,832
Total Classified Salaries	\$178,724	\$168,562	\$10,162	\$1,576,384	\$1,437,370	\$139,014	\$1,595,955	\$19,571

Ocean Charter School
Income Statement
For the 11 Months Ending May 31, 2024

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget	Budget Remaining
Employee Benefits								
3111 - STRS - State Teachers Retirement System	43,688	41,733	1,955	412,518	429,547	(17,029)	472,519	60,001
3311 - OASDI - Social Security	7,482	7,706	(223)	66,329	58,920	7,409	66,008	(322)
3331 - MED - Medicare	4,938	4,970	(33)	46,132	46,389	(257)	51,309	5,177
3401 - H&W - Health & Welfare	43,450	39,809	3,641	511,601	437,897	73,704	477,705	(33,896)
3501 - SUI - State Unemployment Insurance	169	171	(2)	1,586	1,600	(13)	1,769	183
3601 - Workers' Compensation Insurance	0	0	0	56,025	42,095	13,930	42,095	(13,930)
3901 - Other Retirement Benefits	975	4,484	(3,509)	11,376	38,235	(26,859)	42,453	31,077
3902 - Other Benefits	0	0	0	2,153	0	2,153	0	(2,153)
Total Employee Benefits	\$100,703	\$98,873	\$1,829	\$1,107,721	\$1,054,683	\$53,038	\$1,153,858	\$46,137
Supplies								
4111 - Core Curricula Materials	0	0	0	4,453	17,000	(12,547)	17,000	12,547
4211 - Books & Other Reference Materials	0	0	0	14,302	5,386	8,916	5,386	(8,916)
4311 - Student Materials	1,002	5,999	(4,997)	64,464	65,985	(1,521)	71,984	7,520
4351 - Office Supplies	368	926	(558)	9,546	10,188	(641)	11,114	1,568
4371 - Custodial Supplies	3,767	1,590	2,177	31,386	17,490	13,896	19,080	(12,306)
4391 - Food (Non Nutrition Program)	2,021	1,151	869	22,552	12,666	9,886	13,817	(8,735)
4392 - Uniforms	0	136	(136)	3,711	1,491	2,221	1,626	(2,085)
4393 - PE & Sports Equipment	0	587	(587)	1,524	6,452	(4,928)	7,038	5,514
4395 - Before & After School Program Supplies	74	166	(92)	4,347	1,823	2,524	1,989	(2,358)
4399 - All Other Supplies	789	0	789	26,688	19,164	7,524	19,164	(7,524)
4411 - Non Capitalized Equipment	0	0	0	13,007	20,000	(6,993)	20,000	6,993
4711 - Nutrition Program Food & Supplies	20,547	15,714	4,833	174,382	142,478	31,904	199,063	24,681
Total Supplies	\$28,568	\$26,268	\$2,299	\$370,363	\$320,122	\$50,241	\$387,261	\$16,898
Operating Expenses								
5211 - Travel & Conferences	0	2,875	(2,875)	7,244	31,625	(24,381)	34,500	27,256
5311 - Dues & Memberships	156	2,445	(2,289)	20,803	26,890	(6,087)	29,335	8,532
5451 - General Insurance	0	0	0	234,175	234,683	(508)	234,683	508
5511 - Utilities	6,733	8,645	(1,912)	102,803	95,096	7,707	103,741	938
5531 - Housekeeping Services	15,820	15,675	145	191,807	172,425	19,382	188,100	(3,707)
5599 - Other Facility Operations & Utilities	2,848	7,238	(4,390)	55,203	79,615	(24,413)	86,853	31,650
5621 - Equipment Lease	2,377	2,843	(467)	33,110	31,277	1,833	34,120	1,010
5631 - Vendor Repairs	0	559	(559)	3,728	6,147	(2,419)	6,706	2,978
5812 - Field Trips & Pupil Transportation	25,617	5,667	19,950	45,123	62,333	(17,210)	68,000	22,877
5821 - Legal	5,133	3,602	1,530	25,051	39,623	(14,572)	43,225	18,174
5823 - Audit	0	1,454	(1,454)	24,994	15,996	8,998	17,450	(7,544)
5831 - Advertisement & Recruitment	150	417	(267)	1,685	4,583	(2,899)	5,000	3,315
5841 - Contracted Substitute Teachers	6,911	3,771	3,140	94,014	41,483	52,531	45,254	(48,760)
5842 - Special Education Services	0	0	0	(3,780)	0	(3,780)	0	3,780
5844 - After School Services	2,250	604	1,646	21,670	6,643	15,027	7,247	(14,423)
5849 - Other Student Instructional Services	0	4,689	(4,689)	24,550	51,574	(27,024)	56,263	31,713
5852 - PD Consultants & Tuition	440	5,018	(4,578)	41,646	55,200	(13,554)	60,218	18,572
5854 - Nursing & Medical (Non-IEP)	0	447	(447)	5,682	4,921	761	5,368	(314)
5859 - All Other Consultants & Services	24,127	18,116	6,011	189,118	199,275	(10,157)	217,391	28,273
5861 - Non Instructional Software	0	4,168	(4,168)	24,509	45,851	(21,341)	50,019	25,510
5865 - Fundraising Cost	1,976	3,234	(1,258)	16,873	35,570	(18,698)	38,804	21,932
5871 - District Oversight Fees	4,161	4,851	(690)	55,281	53,362	1,919	58,213	2,932
5872 - Special Education Fees (SELPA)	27,960	25,021	2,939	371,467	332,417	39,050	357,438	(14,029)
5898 - Uncategorized Expenses	(562)	0	(562)	(23)	0	(23)	0	23
5899 - All Other Expenses	3,683	2,954	729	36,004	32,491	3,513	35,445	(559)
5911 - Office Phone	0	902	(902)	5,781	9,925	(4,144)	10,827	5,046
5921 - Internet	0	2,073	(2,073)	20,905	22,798	(1,893)	24,870	3,965
5923 - Website Hosting	0	779	(779)	43	8,571	(8,528)	9,350	9,307
5931 - Postage & Shipping	277	178	99	2,167	1,953	214	2,131	(36)
5999 - Other Communications	0	131	(131)	0	1,443	(1,443)	1,574	1,574
Total Operating Expenses	\$130,054	\$128,354	\$1,700	\$1,651,630	\$1,703,771	(\$52,141)	\$1,832,125	\$180,495
Capital Outlay								
6901 - Depreciation Expense	122,250	122,017	233	1,343,967	1,342,188	1,780	1,464,205	120,237
Total Capital Outlay	\$122,250	\$122,017	\$233	\$1,343,967	\$1,342,188	\$1,780	\$1,464,205	\$120,237
Other Expenses								
7438 - Interest Expense	49,095	16,285	32,810	165,198	198,155	(32,957)	198,155	32,957
Total Other Expenses	\$49,095	\$16,285	\$32,810	\$165,198	\$198,155	(\$32,957)	\$198,155	\$32,957
Total Expenses	\$781,120	\$734,582	\$46,537	\$7,900,213	\$7,818,184	\$82,029	\$8,574,162	\$673,949
Net Income	(\$280,072)	(\$234,552)	(\$45,519)	(\$748,017)	(\$1,594,094)	\$846,077	(\$1,026,431)	(\$278,414)

**Ocean Charter School
Check Register
For the Month Ending May 31, 2024**

Check #	Vendor Name	Date Description	Amount
STD04/15/24OCTAM	OCEAN CHARTER TEACHERS' ASSOCIAT	5/1/2024 04/15/24 - UNION DUES LOCAL CHAPTER	150.00
STD04/30/24OCTAM	OCEAN CHARTER TEACHERS' ASSOCIAT	5/1/2024 04/30/24 - UNION DUES LOCAL CHAPTER	165.00
2003148	TANYA AVELLEYRA	5/6/2024 REIM: SUPPLIES FOR SPANISH CLASS	185.33
2003149	BHAIDAYA BAKER	5/6/2024 REIM: CERTIFIX LIVE SCAN - LIVE SCAN FOR NEW EMPLOYEE	50.00
2003150	KAREN FENSWICK	5/6/2024 REIM: CRAFT SUPPLIE FOR 6TH GRADE BUSINESS BLOCK	63.16
A016722	ONTARIO REFRIGERATION SERVICE, INC	5/7/2024 04/18/24 - HVAC REPAIRS	336.00
E014997	MERCURIUS SPECIALTY SCHOOL & ART	5/7/2024 WATERCOLOR PAPERS, PASTEL CHALK	158.97
P053341	TOMOKO HIROTA	5/7/2024 REIM: FOOD FOR SPRING CAMP	143.88
P053342	MELISSA ATKINSON	5/7/2024 REIM: AWARDS	13.00
P053343	GREEN EARTH PEST CONTROL, INC	5/7/2024 04/24 - PEST CONTROL SERVICES	750.00
P053344	MARYANGEE CANO	5/7/2024 CALIFORNIA STATE PARK - 3B CAMPING FIELD TRIP CAMPSITE	457.99
P053345	YOKO VEGA	5/7/2024 DAISO - HAIR BRUSH, HAIR PINS, HAIR TIE - MOMOTARO PLAY	32.73
P053346	CHARTERLIFE	5/7/2024 05/24 - HEALTH BENEFITS	53,359.43
P053347	TOMOKO DRISCOLL	5/7/2024 REIM: COTTON	54.78
P053348	HARBOR BUILDING MAINTENANCE, INC	5/7/2024 05/24 - JANITORIAL SERVICES	15,820.00
P053349	CARLOS CASTILLO	5/7/2024 REIM: SNACK SUPPLIES, FLOWERS	84.59
P053350	AMAZON CAPITAL SERVICES	5/7/2024 GRASS TABLE SKIRT	912.80
P053351	MARLENE NICHOLAS	5/7/2024 REIM: FOOD	208.74
P053352	JEN TAN	5/7/2024 123 STITCH - EMBROIDERY FLOSS FOR HANDWORK	56.81
P053353	IDYLLWILD PINES CAMP & CONFERENCE	5/7/2024 05/28/24 - 05/30/24 - CAMPSITE FOR 8TH A CLASS	5,500.00
P053354	YUKO YAMADA	5/7/2024 REIM: FOOD	66.71
STD04/30/24LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	5/7/2024 04/30/24 - PAYROLL - 403B	1,813.11
1366M	GUILLERMO ROMERO-WALTER	5/10/2024 05/10/24 - FINAL CHECK - ROBERO WALTER, GUILLERMO	604.23
1367M	KILLER SHRIMP RESTAURANT AND BAR	5/14/2024 BANQUET - FINAL PAYMENT	1,694.30
A016877	YOUNG, MINNEY & CORR LLP	5/14/2024 04/24 - LEGAL SERVICES	5,132.50
A016878	WELLS FARGO FINANCIAL LEASING, INC.	5/14/2024 02/25/24 - 03/25/24 - COPIER LEASE	396.92
A016879	SCHOOL NUTRITION PLUS INC	5/14/2024 03/24 - STUDENT MEALS	40,488.40
A016880	TEACHERS ON RESERVE	5/14/2024 04/08/24 - 04/12/24 - SUBSTITUTE TEACHER SERVICES	4,975.53
E015103	CBE	5/14/2024 SHIPPING COST FOR BLACK TONER	27.00
E015104	GMS ELEVATOR SERVICES, INC.	5/14/2024 05/24 - ELEVATOR SERVICES	360.00
P053698	LUIZ O PEREIRA	5/14/2024 04/24 - CAPOEIRA AFTER SCHOOL ENRICHMENT CLASSES	600.00
P053699	TELENET VOIP, INC.	5/14/2024 05/01/24 - 07/31/24 - FIRE ALARM & INTRUSION ALARM MONITORING SERVICES	225.00
P053700	ANNETTE PARRY	5/14/2024 02/24 - 03/24 - MOVEMENT MENTORING SERVICES	780.00
P053701	SOCALGAS	5/14/2024 03/26/24 - 04/24/24 - GAS SERVICES	573.23
P053702	FUTURE HEARTS, MINDS & DREAMERS	5/14/2024 03/24 - 04/24 - AFTER SCHOOL ENRICHMENT - THEATER CLASS	400.00
P053703	CYBER CIVICS LLC	5/14/2024 ANNUAL RENEWAL LITERACY CURRICULUM	499.00
P053704	KABAZON WATERS	5/14/2024 05/24 - WATER DELIVERY	234.65
P053705	MARLENE NICHOLAS	5/14/2024 PAVILIONS - OATMEAL, OAT MILK, SYRUP	234.33
P053706	ATHENS SERVICES	5/14/2024 05/24 - WASTE MANAGEMENT SERVICES	1,513.16
P053707	HESS & ASSOCIATES, INC.	5/14/2024 FY23/24 - Q3 - CALSTRS REPORTING	227.50
P053708	AMAZON CAPITAL SERVICES	5/14/2024 HOOKS, HANGING STRIPS, PAINT PENS, ETC.	434.82
STD05/15/24LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	5/20/2024 05/15/24 - PAYROLL - 403B	1,731.77
STD05/15/24OCTAM	OCEAN CHARTER TEACHERS' ASSOCIAT	5/20/2024 05/15/24 - UNION DUES LOCAL CHAPTER	165.00
2003151	CALIFORNIA TEACHERS ASSOCIATION	5/21/2024 05/15/24 - UNION DUES CTA	993.96
A017041	WELLS FARGO FINANCIAL LEASING, INC.	5/21/2024 05/24 - EQUIPMENT LEASE	2,159.35
A017042	TEACHERS ON RESERVE	5/21/2024 04/29/24 - 05/03/24 - SUBSTITUTE TEACHER SERVICES	2,536.59
E015210	OFFICE DEPOT	5/21/2024 STAMP ROLLS	146.00
P054076	IDYLLWILD PINES CAMP & CONFERENCE	5/21/2024 05/28/24 - 05/30/24 - 8TH B CAMPING FIELD TRIP ACTIVITIES - MENDOZA	11,220.00
P054077	KOHTAROH ZUSHI	5/21/2024 REIM: TRUCK, MILEAGE	275.08
P054078	SCOOT EDUCATION INC	5/21/2024 04/15/24 - 04/17/24 - SUBSTITUTE TEACHER SERVICES	1,864.00
P054079	POLINA KRATOVA	5/21/2024 03/11/24 - 05/29/24 - AFTER SCHOOL YOGA CLASSES	1,650.00
P054080	JEWISH BIG BROTHER BIG SISTER ASSC	5/21/2024 05/29/24 - 05/31/24 - CAMP BOB WALDORF RENTAL - 7TH GRADE FIELD TRIP	9,000.00
2003152	OCEAN CHARTER SCHOOL	5/23/2024 05/23/24- TRANSFER FROM HANMI TO CCU ACCOUNT	131,000.00
A017189	WAXIE SANITARY SUPPLY	5/28/2024 TISSUES, TOWELS, LINERS, ETC.	3,586.08
A017190	EXCELLENT EDUCATION DEVELOPMENT	5/28/2024 04/24 - MANAGEMENT CONTRACT FEE, CALPADS & SIS SUPPORT	11,791.67
E015330	CLIFTONLARSONALLEN LLP	5/28/2024 2022 FEDERAL AND CALIFORNIA RETURNS FOR THE YEAR ENDED JUNE 30,2023	3,255.00
EFT05/28/24CCU-1924M	CALIFORNIA CREDIT UNION - 1924	5/28/2024 STATEMENT ENDING 04/28/24 - CCU - 2211	5,614.72
P054447	HARBOR BUILDING MAINTENANCE, INC	5/28/2024 06/24 - JANITORIAL SERVICES	15,820.00
P054448	LADWP-0791	5/28/2024 04/22/24 - 05/20/24 - WATER AND POWER SERVICES CHARGES	6,420.65
P054449	CHARTERLIFE	5/28/2024 06/24 - EMPLOYEE HEALTH BENEFITS	53,359.43
P054450	GREEN EARTH PEST CONTROL, INC	5/28/2024 05/24 - PEST CONTROL SERVICES	750.00
P054451	DENNIS C DEMANETT	5/28/2024 04/24 - MENTORING AND CONSULTING SERVICES	330.00
P054452	WILL GEER THEATRICIUM BOTANIUM	5/28/2024 05/23/24 - 2 ADDITIONAL CHAPERONES FOR 6TH C FIELD TRIP - WHISMAN	32.00
P054453	AMAZON CAPITAL SERVICES	5/28/2024 FOLDERS, HEADSETS, TISSUES, ETC.	1,184.06
Total			404,668.96

Ocean Charter School
Credit Card Register
For the Month Ending May 31, 2024

Credit Card Vendor	Statement Number	Charge Description	Amount
CALIFORNIA CREDIT UNION - 1924	STD04/28/24CCU-2211	COSTCO DELIVERY - FOIL, BAGS, ETC. - KITCHEN SUPPLIES	487.26
CALIFORNIA CREDIT UNION - 1924	STD04/28/24CCU-2211	MSFT - 03/26/24 - 04/25/24 - SUBSCRIPTION - MICROSOFT OFFICE FOR ADMIN TEAM	6.50
CALIFORNIA CREDIT UNION - 1924	STD04/28/24CCU-2211	MSFT - 03/26/24 - 04/25/24 - SUBSCRIPTION - MICROSOFT OFFICE FOR ADMIN TEAM	11.25
CALIFORNIA CREDIT UNION - 1924	STD04/28/24CCU-2211	YUMMY FOODS - ICE CREAM - SPRING CAMP SNACKS	54.13
CALIFORNIA CREDIT UNION - 1924	STD04/28/24CCU-2211	ATT*BILL - FRAUD	1,399.99
CALIFORNIA CREDIT UNION - 1924	STD04/28/24CCU-2211	COSTCO DELIVERY - YOGURT, WATERMELON, CHEESE, ETC.- AFTERCARE SNACK :	741.40
CALIFORNIA CREDIT UNION - 1924	STD04/28/24CCU-2211	ATT*BILL - FRAUD	1,399.99
CALIFORNIA CREDIT UNION - 1924	STD04/28/24CCU-2211	COSTCO DELIVERY - REFUND FOR UNDELIVERED ITEMS	(8.09)
CALIFORNIA CREDIT UNION - 1924	STD04/28/24CCU-2211	COSTCO DELIVERY - YOGURT, CHEESE, GRAPES, ETC. - AFTERCARE SNACK SUPPI	781.91
CALIFORNIA CREDIT UNION - 1924	STD04/28/24CCU-2211	WORLD CENTRIC - UTENSILS - NUTRITION PROGRAM SUPPLIES	487.10
CALIFORNIA CREDIT UNION - 1924	STD04/28/24CCU-2211	MISFIT MARKET - APPLES, CUCUMBER, CELERY, ETC. - KINDER A SNACK SUPPLIES	64.53
CALIFORNIA CREDIT UNION - 1924	STD04/28/24CCU-2211	123 STITCH - HANDWORK SUPPLIES FOR 4-8	215.04
CALIFORNIA CREDIT UNION - 1924	STD04/28/24CCU-2211	TOKYO CENTRAL - SUSHI, TAKUMI - SPRING FAIRE SUPPLIES	132.90
CALIFORNIA CREDIT UNION - 1924	STD04/28/24CCU-2211	ATT*BILL - FRAUD	1,399.99
CALIFORNIA CREDIT UNION - 1924	STD04/28/24CCU-2211	AUDIBLE - 04/24 - MONTHLY SUBSCRIPTION - ONLINE BOOKS	14.95
CALIFORNIA CREDIT UNION - 1924	STD04/28/24CCU-2211	ANTHONY'S PROTABLE - 04/11/24 - 04/15/24 - ADDITIONAL RESTROOMS FOR MEDIVA	271.55
CALIFORNIA CREDIT UNION - 1924	STD04/28/24CCU-2211	SIGNUP GENIUS - 04/24 - MONTHLY SUBSCRIPTION - ONLINE SIGN UPS	29.99
CALIFORNIA CREDIT UNION - 1924	STD04/28/24CCU-2211	CREDIT: FROM AT&T FRAUD ACTIVITY	(6,179.56)
CALIFORNIA CREDIT UNION - 1924	STD04/28/24CCU-2211	DEPT. PARKS WEBSITE - REFUND FOR 3B CAMPING TRIP	(442.01)
CALIFORNIA CREDIT UNION - 1924	STD04/28/24CCU-2211	BLUE HOST - 04/24 - MONTHLY SUBSCRIPTION - WEB HOST	33.00
CALIFORNIA CREDIT UNION - 1924	STD04/28/24CCU-2211	INTUIT - 04/24 - MONTHLY SUBSCRIPTION - ONLINE BOOKKEEPING	60.00
CALIFORNIA CREDIT UNION - 1924	STD04/28/24CCU-2211	ISLAND PACKERS - 04/19/24 - 4TH A FIELD TRIP - KERN	1,598.00
CALIFORNIA CREDIT UNION - 1924	STD04/28/24CCU-2211	AT&T COR DF - FRAUD	579.60
CALIFORNIA CREDIT UNION - 1924	STD04/28/24CCU-2211	CUSTOM PRINTING - TSHIRTS FOR STUDENTS - MEDIVAL GAMES 6TH GRADE FIELD	1,014.08
CALIFORNIA CREDIT UNION - 1924	STD04/28/24CCU-2211	MISFIT'S MARKET - KINDER A SNACK SUPPLIES	61.23
CALIFORNIA CREDIT UNION - 1924	STD04/28/24CCU-2211	ATT*BILL - FRAUD	1,399.99
Total			5,614.72

0.020191286

Actuals as of 5/31/2024

State Schedule / District Schedule	# of months remaining in FY	Actuals as of												FORECAST	Budget Variance (Better / Worse) / % Better / (Worse)								
		2023-24 Budget	2023-24 Trend	2023-24 Jul-23	2023-24 Aug-23	2023-24 Sep-23	2023-24 Oct-23	2023-24 Nov-23	2023-24 Dec-23	2023-24 Jan-24	2023-24 Feb-24	2023-24 Mar-24	2023-24 Apr-24			2023-24 May-24	2023-24 Jun-24	2023-24 Jul-24					
7438 Interest Expense		188,155	188,155	-	-	50,016	16,669	16,693	16,693	16,484	16,484	16,493	16,484	16,484	16,484	16,484	16,484	49,095	32,267	-			
Total P000 - Other Outgo		188,155	188,155	-	-	50,016	16,669	16,693	16,693	16,484	16,484	16,493	16,484	16,484	16,484	16,484	16,484	49,095	32,267	-			
TOTAL EXPENSE		8,574,162	8,789,510	-	-	849,814	748,962	748,966	748,966	748,962	748,962	748,962	748,962	748,962	748,962	748,962	748,962	865,924	865,924	(82,296)	-2%		
NET INCOME		(1,036,431)	(976,020)			(423,591)	(439,886)	(439,886)	(439,886)	(439,886)	(439,886)	(439,886)	(439,886)	(439,886)	(439,886)	(439,886)	(439,886)	(380,072)	(380,072)	(943,000)			
Operating Income		83,774	93,774			83,774	83,774	83,774	83,774	83,774	83,774	83,774	83,774	83,774	83,774	83,774	83,774	83,774	83,774	83,774	83,431	-8%	
EBITA		635,929	635,929			635,929	635,929	635,929	635,929	635,929	635,929	635,929	635,929	635,929	635,929	635,929	635,929	635,929	635,929	635,929	635,929	582,594	(138.778)
Beginning Cash Balance		2,182,218	2,182,218			2,182,218	2,182,218	2,182,218	2,182,218	2,182,218	2,182,218	2,182,218	2,182,218	2,182,218	2,182,218	2,182,218	2,182,218	2,182,218	2,182,218	2,182,218	(99,752)		
Net Income		(1,036,431)	(976,020)			(1,036,431)	(1,036,431)	(1,036,431)	(1,036,431)	(1,036,431)	(1,036,431)	(1,036,431)	(1,036,431)	(1,036,431)	(1,036,431)	(1,036,431)	(1,036,431)	(1,036,431)	(1,036,431)	(1,036,431)	83,431		
Change in Accounts Receivable		681,165	681,165			681,165	681,165	681,165	681,165	681,165	681,165	681,165	681,165	681,165	681,165	681,165	681,165	681,165	681,165	681,165	681,165	85,443	
Prev. Year Accounts Receivable		(946,719)	(946,719)			(946,719)	(946,719)	(946,719)	(946,719)	(946,719)	(946,719)	(946,719)	(946,719)	(946,719)	(946,719)	(946,719)	(946,719)	(946,719)	(946,719)	(946,719)	(946,719)	582,594	(138.778)
Current Year Accounts Receivable		0	0			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(99,752)	
Change in Due from		(21,530)	(21,530)			(21,530)	(21,530)	(21,530)	(21,530)	(21,530)	(21,530)	(21,530)	(21,530)	(21,530)	(21,530)	(21,530)	(21,530)	(21,530)	(21,530)	(21,530)	(21,530)	83,431	
Change in Accounts Payable		4,679	4,679			4,679	4,679	4,679	4,679	4,679	4,679	4,679	4,679	4,679	4,679	4,679	4,679	4,679	4,679	4,679	4,679	85,443	
Change in Due to		(476,950)	(476,950)			(476,950)	(476,950)	(476,950)	(476,950)	(476,950)	(476,950)	(476,950)	(476,950)	(476,950)	(476,950)	(476,950)	(476,950)	(476,950)	(476,950)	(476,950)	(476,950)	582,594	(138.778)
Change in Accrued Vacation		(367,326)	(367,326)			(367,326)	(367,326)	(367,326)	(367,326)	(367,326)	(367,326)	(367,326)	(367,326)	(367,326)	(367,326)	(367,326)	(367,326)	(367,326)	(367,326)	(367,326)	(367,326)	(99,752)	
Change in Payroll Liabilities		(64,714)	(64,714)			(64,714)	(64,714)	(64,714)	(64,714)	(64,714)	(64,714)	(64,714)	(64,714)	(64,714)	(64,714)	(64,714)	(64,714)	(64,714)	(64,714)	(64,714)	(64,714)	83,431	
Change in Prepaid Expenditures		(34,253)	(34,253)			(34,253)	(34,253)	(34,253)	(34,253)	(34,253)	(34,253)	(34,253)	(34,253)	(34,253)	(34,253)	(34,253)	(34,253)	(34,253)	(34,253)	(34,253)	(34,253)	85,443	
Change in Deposits		(461,612)	(461,612)			(461,612)	(461,612)	(461,612)	(461,612)	(461,612)	(461,612)	(461,612)	(461,612)	(461,612)	(461,612)	(461,612)	(461,612)	(461,612)	(461,612)	(461,612)	(461,612)	582,594	(138.778)
Change in Deferred Revenue		(64,714)	(64,714)			(64,714)	(64,714)	(64,714)	(64,714)	(64,714)	(64,714)	(64,714)	(64,714)	(64,714)	(64,714)	(64,714)	(64,714)	(64,714)	(64,714)	(64,714)	(64,714)	(99,752)	
Change in Other Long Term Assets		(84,253)	(84,253)			(84,253)	(84,253)	(84,253)	(84,253)	(84,253)	(84,253)	(84,253)	(84,253)	(84,253)	(84,253)	(84,253)	(84,253)	(84,253)	(84,253)	(84,253)	(84,253)	83,431	
Change in Other Long Term Liabilities		(461,612)	(461,612)			(461,612)	(461,612)	(461,612)	(461,612)	(461,612)	(461,612)	(461,612)	(461,612)	(461,612)	(461,612)	(461,612)	(461,612)	(461,612)	(461,612)	(461,612)	(461,612)	85,443	
Change in Deferred Revenue - Augmentation (forecast only)		-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	85,443	
Change in Other Long Term Assets		-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	85,443	
Change in Other Long Term Liabilities		-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	85,443	
Depreciation Expense		1,464,205	1,464,205			1,464,205	1,464,205	1,464,205	1,464,205	1,464,205	1,464,205	1,464,205	1,464,205	1,464,205	1,464,205	1,464,205	1,464,205	1,464,205	1,464,205	1,464,205	1,464,205	85,443	
Cash flow from Investing Activities		(20,263)	(20,263)			(20,263)	(20,263)	(20,263)	(20,263)	(20,263)	(20,263)	(20,263)	(20,263)	(20,263)	(20,263)	(20,263)	(20,263)	(20,263)	(20,263)	(20,263)	(20,263)	85,443	
Capital Expenditures		-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	85,443	
Cash flow from Financing Activities		(267,594)	(267,594)			(267,594)	(267,594)	(267,594)	(267,594)	(267,594)	(267,594)	(267,594)	(267,594)	(267,594)	(267,594)	(267,594)	(267,594)	(267,594)	(267,594)	(267,594)	(267,594)	85,443	
Source - Sale of Receivables		-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	85,443	
Use - Sale of Receivables		-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	85,443	
Source - Loans		-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	85,443	
Use - Loans		-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	85,443	
Ending Cash Balance		1,588,579	1,588,579			1,588,579	1,588,579	1,588,579	1,588,579	1,588,579	1,588,579	1,588,579	1,588,579	1,588,579	1,588,579	1,588,579	1,588,579	1,588,579	1,588,579	1,588,579	1,588,579	582,594	
		2,121,652	2,121,652			2,121,652	2,121,652	2,121,652	2,121,652	2,121,652	2,121,652	2,121,652	2,121,652	2,121,652	2,121,652	2,121,652	2,121,652	2,121,652	2,121,652	2,121,652	2,121,652	573,072	