

LCFF Budget Overview for Parents: Data Input

Local Educational Agency (LEA) name:	Ocean Charter School
CDS code:	19 64733 0139121
LEA contact information:	Kristy Mack-Fett, 310-827-5511, mskristy@oceancs.org
Coming School Year:	2024-25
Current School Year:	2023-24

*NOTE: The "High Needs Students" referred to in the tables below are Unduplicated Students for LCFF funding purposes.

Projected General Fund Revenue for the 2024-25 School Year		Amount
Total LCFF funds	\$	5,936,324
LCFF supplemental & concentration grants	\$	294,131
All other state funds	\$	822,758
All local funds	\$	1,011,435
All federal funds	\$	106,531
Total Projected Revenue	\$	7,877,048
Total Budgeted Expenditures for the 2024-25 School Year		Amount
Total Budgeted General Fund Expenditures	\$	8,926,894
Total Budgeted Expenditures in the LCAP	\$	2,169,237
Total Budgeted Expenditures for High Needs Students in the LCAP	\$	531,124
Expenditures not in the LCAP	\$	6,757,657
Expenditures for High Needs Students in the 2023-24 School Year		Amount
Total Budgeted Expenditures for High Needs Students in the LCAP	\$	440,242
Actual Expenditures for High Needs Students in LCAP	\$	445,897

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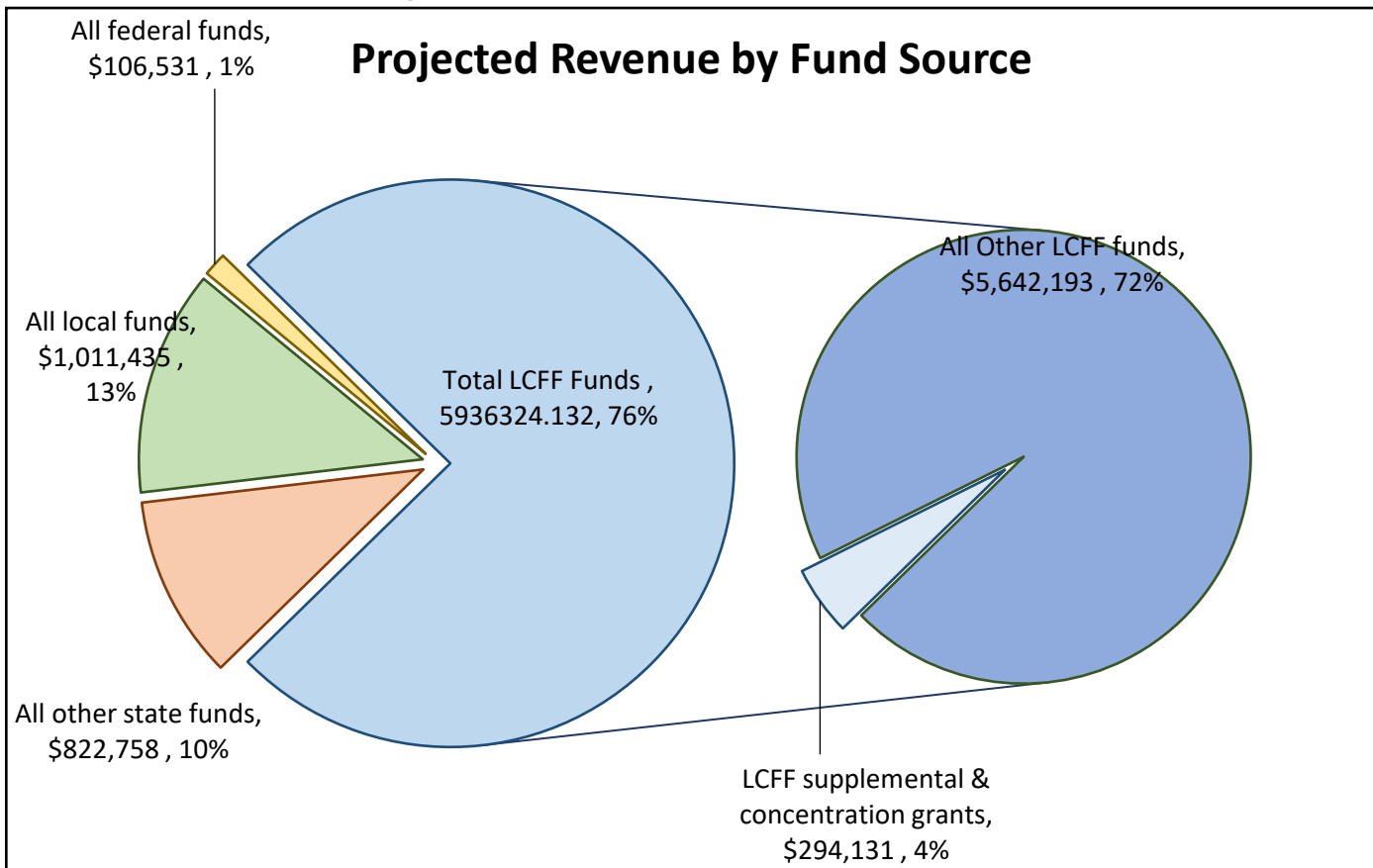
School Year: 2024-25

LEA contact information: Kristy Mack-Fett, 310-827-5511, mskristy@oceans.org

School districts receive funding from different sources: state funds under the Local Control Funding Formula (LCFF), other state funds, local funds, and federal funds. LCFF funds include a base level of funding for all LEAs and extra funding - called "supplemental and concentration" grants - to LEAs based on the enrollment of high needs students (foster youth, English learners, and low-income students).

Budget Overview for the 2024-25 School Year

Projected Revenue by Fund Source

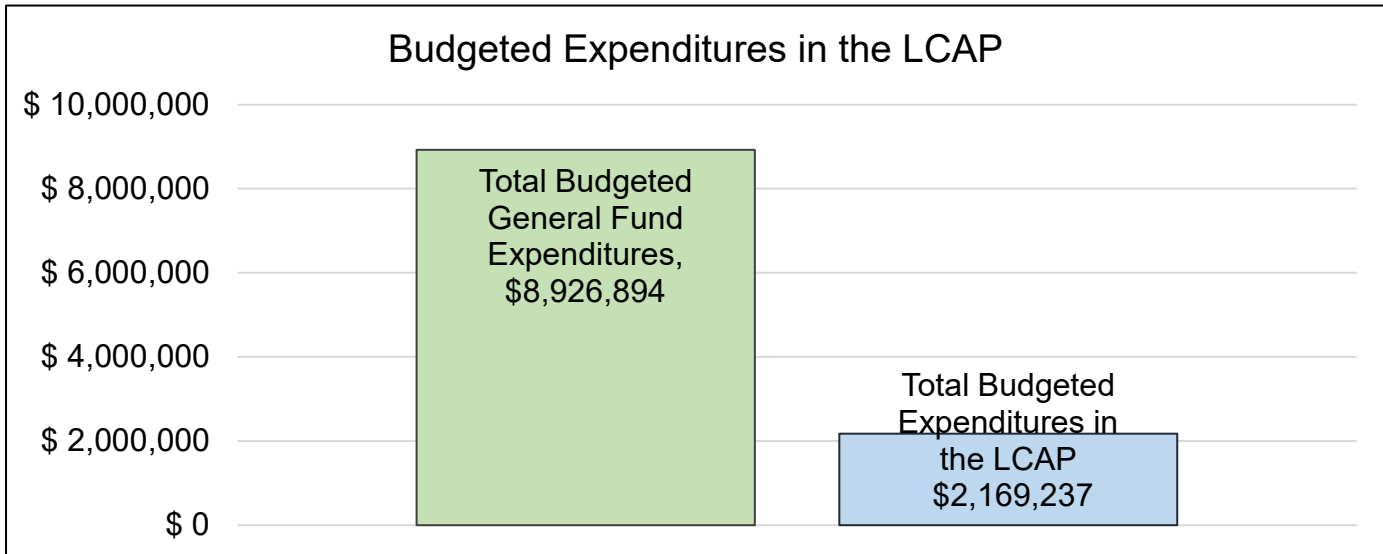


This chart shows the total general purpose revenue Ocean Charter School expects to receive in the coming year from all sources.

The text description for the above chart is as follows: The total revenue projected for Ocean Charter School is \$7,877,047.54, of which \$5,936,324.13 is Local Control Funding Formula (LCFF), \$822,757.63 is other state funds, \$1,011,434.60 is local funds, and \$106,531.18 is federal funds. Of the \$5,936,324.13 in LCFF Funds, \$294,131.11 is generated based on the enrollment of high needs students (foster youth, English learner, and low-income students).

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The LCFF gives school districts more flexibility in deciding how to use state funds. In exchange, school districts must work with parents, educators, students, and the community to develop a Local Control and Accountability Plan (LCAP) that shows how they will use these funds to serve students.



This chart provides a quick summary of how much Ocean Charter School plans to spend for 2024-25. It shows how much of the total is tied to planned actions and services in the LCAP.

The text description of the above chart is as follows: Ocean Charter School plans to spend \$8,926,893.77 for the 2024-25 school year. Of that amount, \$2,169,237.24 is tied to actions/services in the LCAP and \$6,757,656.53 is not included in the LCAP. The budgeted expenditures that are not included in the LCAP will be used for the following:

Expenses that may not be captured within the LCAP are mainly attributable to auxiliary services and costs that are not associated with the educational program. Larger expenses not mentioned include district oversight fee, general insurance, other fees and services, depreciation and auxiliary salaries. In addition, some expenses included are also capitalized assets and will not be recognized until later years.

As the tables illustrate, federal and state funding do not cover all the expenses of operating Ocean Charter School's public Waldorf program. A full 13%, or \$1,011,485, of revenue comes from "local funds" which means fundraising. These fundraising dollars come through the school's Annual Family Giving campaign, other fundraisers and events, and enrichment/aftercare programs. Without these additional sources of revenue, OCS could not offer its current program.

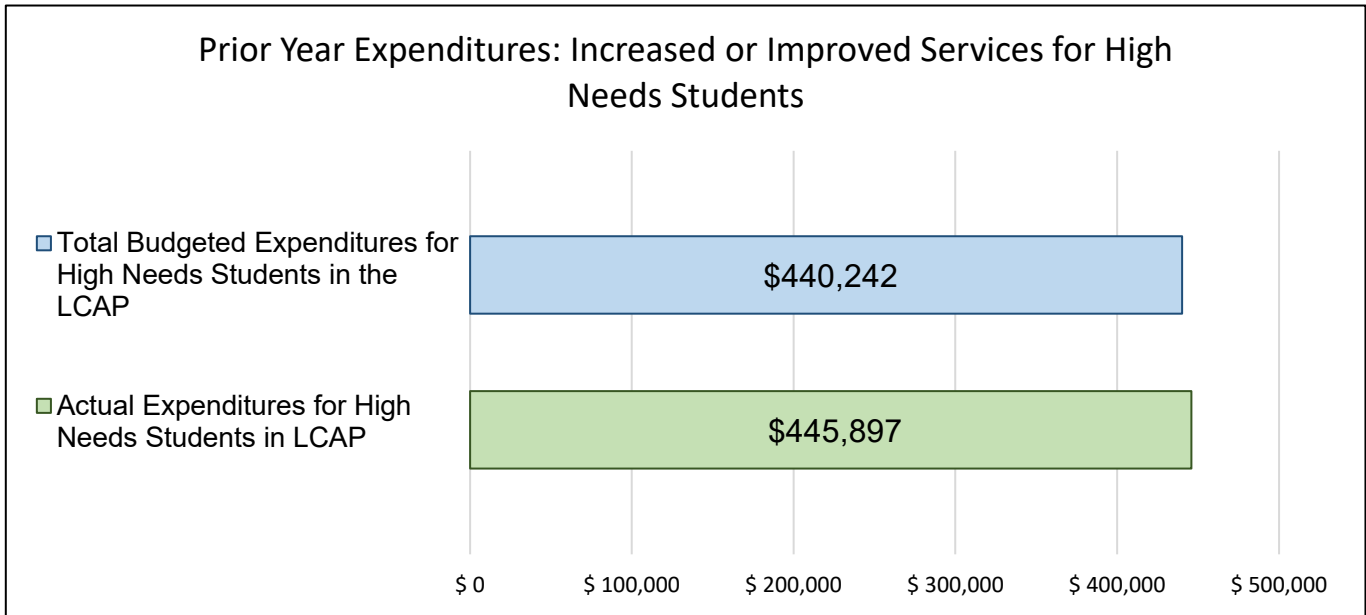
Increased or Improved Services for High Needs Students in the LCAP for the 2024-25 School Year

LCFF Budget Overview for Parents

In 2024-25, Ocean Charter School is projecting it will receive \$294,131.11 based on the enrollment of foster youth, English learner, and low-income students. Ocean Charter School must describe how it intends to increase or improve services for high needs students in the LCAP. Ocean Charter School plans to spend \$531,124.30 towards meeting this requirement, as described in the LCAP.

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Update on Increased or Improved Services for High Needs Students in 2023-24



This chart compares what Ocean Charter School budgeted last year in the LCAP for actions and services that contribute to increasing or improving services for high needs students with what Ocean Charter School estimates it has spent on actions and services that contribute to increasing or improving services for high needs students in the current year.

The text description of the above chart is as follows: In 2023-24, Ocean Charter School's LCAP budgeted \$440,241.93 for planned actions to increase or improve services for high needs students. Ocean Charter School actually spent \$445,896.83 for actions to increase or improve services for high needs students in 2023-24.