

## OCEAN CHARTER 24-25 BUDGET ASSUMPTIONS

- Enrollment – 558
- Revenue COLA – 0.76%
- Revenues included:
  - ELO-P - \$221,069
  - Educator Effectiveness - \$73,979
  - Arts, Music, and Instructional Materials Block Grant - \$83,253
  - TK Planning grant - \$36,361
  - Prop 28 Arts & Music - \$28,210
- Universal meals funded
- Fundraising - \$441,661
- Aftercare & enrichment - \$429,339 (same as last year)
- Expense COLA – 3%
- Salary Increases – All staff 2.0%
- OCTA Step & Column movement – NOT included
- STRS Employer rate – 19.10%
- Keeping current 5 TK and Kinder assistants and 7 intervention assistants
- Line of credit balance at year-end – Zero
- Prop 1D loan payments - \$466,074
- Over-allocation fee \$148,145
- Net Income – OPERATING - \$390,033
- Debt service coverage ratio – 1.25 (Hanmi requirement 1.25)
- Cash Balance as of 6/30/25 - \$1,424,832
- Cash Reserve( Cash balance as a % of total expenses) – 16%