**Regarding Audit Contract:**

* Was reviewed at the March Finance Committee meeting
* Based on Board Member Jennifer Jacobus’, Kristy inquired if we could do a multi-year agreement but CLA said they are not doing multi-year agreements at this time.
* The tax statement of work will be prepared after the 6/30/23 return filing deadline of 5/15, but the cost is included in the audit statement of work we can see total costs.
* A few notes from our CLA rep about the fees:
* You will notice a new fee line for the implementation of new auditing standards, this will apply to all clients this year.
* There is an increase in fees attributed to expected ELOP testing as well as increase in our personnel costs.
* Additionally, after doing a pricing analysis for the last two years I noticed we have not priced the audit to cover our costs and had significant write offs as a result. There is also an increase in fees to better represent the amount of time and effort spent to complete our work now that we are more familiar with the organization.