Board Members Present: Sue Ingles, Laura Stoland, Ed Eadon, Jennifer Jacobus, Josh Stokes, Maya Rao, and Dominique DjeDje

A quorum was present.

Also present: OCS Executive Director, Kristy Mack Fett; and from Excellent Education, Ayanthy Peiris.

**The meeting was called to order at 6:02pm.**

**Open Forum**

Board members wrote thank-you cards to AFG donors.

Tammy Stanton arrived at 6:09pm.

**Finance**

The Board reviewed the November 2023 financial report and check register. Projected Operating Net Income is at $517K, which is $79K above budget. The forecast includes $207K of restricted one-time funds. The projected cash balance at year-end is $1.99M, representing a cash reserve of 28%.

**MOTION: Josh Stokes moved to approve the November 2023 Financial report and check register.** Dominique DjeDje seconded. The motion passed.

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| **Name** | **Yes** | **No** | **Abstain** | **Absent** | **Name** | **Yes** | **No** | **Abstain** | **Absent** |
| Laura Stoland | x |  |  |  | Dominique DjeDje | x |  |  |  |
| Ed Eadon | x |  |  |  | Jennifer Jacobus | x |  |  |  |
| Tammy Stanton | x |  |  |  | Maya Rao | x |  |  |  |
| Sue Ingles | x |  |  |  | Joshua Stokes | x |  |  |  |
| Mark Galanty |  |  |  | x |  |  |  |  |  |

Admin shared the letter sent to the LAUSD Facilities Development Manager, releasing to the district the remaining encumbered funds from Ocean Charter School’s Panama construction project.

The board reviewed the renewed line of credit with Hanmi Bank.

**MOTION: Tammy Stanton moved to approve the line of credit.** Jennifer Jacobus seconded. The motion passed.

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| **Name** | **Yes** | **No** | **Abstain** | **Absent** | **Name** | **Yes** | **No** | **Abstain** | **Absent** |
| Laura Stoland | x |  |  |  | Dominique DjeDje | x |  |  |  |
| Ed Eadon | x |  |  |  | Jennifer Jacobus | x |  |  |  |
| Tammy Stanton | x |  |  |  | Maya Rao | x |  |  |  |
| Sue Ingles | x |  |  |  | Joshua Stokes | x |  |  |  |
| Mark Galanty |  |  |  | x |  |  |  |  |  |

Mark arrived at 6:40pm.

The board heard an update on fundraising. Fundraising has remained stable throughout the Covid years. Winter Faire 2023 was a success and volunteers are currently being sought to head up the 2024 Gala and the Silent Auction.

Review of the Consolidated Application Part II was postponed until the February meeting.

**Governance**

The board reviewed the California Dashboard Indicators from the 2023 data release.

Chronic absenteeism, while still too high, has declined from very high (last year) to medium (this year).

**Director’s Report**

Kristy reported on ongoing professional development for teachers and shared slides from a recent PD focused on meaningful and effective planning of Waldorf main lessons. Eight teachers and administrators will attend the upcoming Alliance for Public Waldorf Education Conference in Sacramento, hosted at the Golden Valley River School over the MLK weekend.

The Board heard a report from the Executive Director about our Diversity Benchmark Update, Outreach, and Enrollment.

The board reviewed and discussed Principles of Good Board Practice.

**Approval of Minutes**

The board reviewed the meeting minutes from December 7, 2023.

**MOTION: Maya Rao moved to approve** **the minutes, as amended.** Jennifer Jacobus seconded. The motion passed.

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| **Name** | **Yes** | **No** | **Abstain** | **Absent** | **Name** | **Yes** | **No** | **Abstain** | **Absent** |
| Laura Stoland | x |  |  |  | Dominique DjeDje | x |  |  |  |
| Ed Eadon | x |  |  |  | Jennifer Jacobus | x |  |  |  |
| Tammy Stanton | x |  |  |  | Maya Rao | x |  |  |  |
| Sue Ingles | x |  |  |  | Joshua Stokes | x |  |  |  |
| Mark Galanty |  |  | x |  |  |  |  |  |  |

The board reviewed the school employee health insurance/benefits and options for renewal.

The board convened to closed session at 7:16pm.

The board reconvened to Open Session at 9:01pm. There were no actions to report out.

The meeting adjourned at 9:01pm.