

OCEAN CHARTER SCHOOL - Financial Dashboard (December 2023)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●

Net Income / (Loss) ● Year-End Cash ●

KEY POINTS

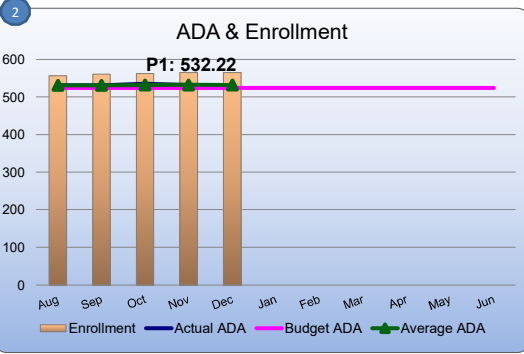
At the end of month 5, enrollment was 565. The forecast assumes enrollment at 558 (0 students below budget), attendance rate at 94.6% and Average ADA at 529.37, 4.85 ADA above budget resulting in a \$55K increase in LCFF revenue. Ocean's UPP is higher than budget by 10.2% resulting in a \$38K increase in LCFF revenue.

Projected Operating Net Income is at \$495K, \$57K above budget.

EBITDA is \$693K with a debt service coverage ratio of 1.49.

Forecast includes \$204K of restricted one-time funds. An additional \$202K remains available to spend through FY27/28.

Operating cash at the end of December was \$1.9M. Projected cash balance at year-end is \$2.04M representing a cash reserve of 28%. Restricted Site cash is \$331K.



3 Average Daily Attendance Analysis

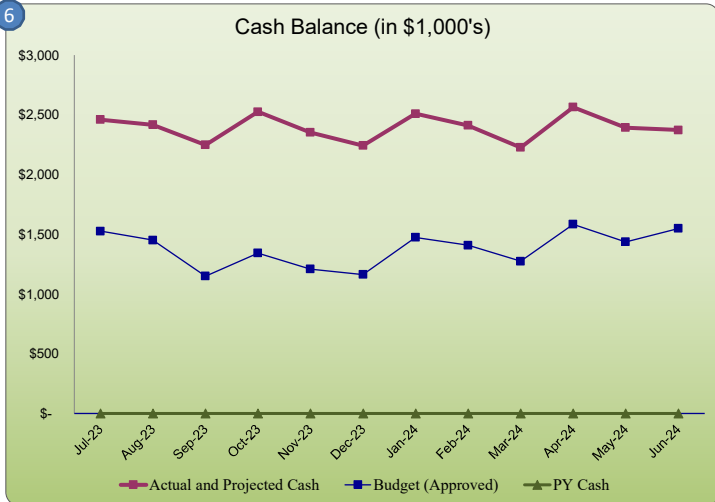
Category	Actual through Month 5	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	565	558	558	0	558	562
ADA %	95.0%	94.6%	94.0%	0.6%	94.6%	92.7%
Average ADA	531.94	529.37	524.52	4.85	528.45	515.96

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	19.5%	29.8%	10.2%	19.6%
3-Year Average %	20.3%	23.8%	3.5%	21.7%
District UPP C. Grant Cap	86.0%	86.0%	-0.0%	86.0%

5 INCOME STATEMENT

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 23-24 YTD			Historical	
	As of 12/31/23	FY 23-24 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 22-23	FY 21-22
Local Control Funding Formula	5,914,693	5,821,308	93,385	5,865,178	49,515	2,155,754	2,123,362	32,392	5,271,684	4,711,301
Federal Revenue	128,370	129,363	(993)	142,810	(14,440)	41,877	6,786	35,091	371,272	635,453
State Revenue	711,251	657,340	53,910	757,932	(46,682)	768,933	196,125	572,808	1,115,585	416,024
Other Local Revenue	480,870	464,339	16,531	479,301	1,569	289,659	172,723	116,936	1,650,582	1,650,582
Grants/Fundraising	476,807	475,381	1,426	476,807	0	235,109	258,768	(23,659)	1,197,950	466,832
TOTAL REVENUE	7,711,990	7,547,731	164,259	7,722,028	(10,037)	3,491,332	2,757,764	733,568	8,581,809	7,880,191
Total per ADA	14,568	14,390	178	14,587	(19)				16,633	15,871
w/o Grants/Fundraising	13,668	13,483	184	13,686	(19)				14,311	14,931
Certificated Salaries	1,886,481	1,942,603	56,122	1,893,833	7,352	853,960	899,269	45,309	1,897,666	1,864,851
Classified Salaries	1,665,958	1,595,955	(70,002)	1,647,409	(18,548)	786,063	701,612	(84,450)	1,753,036	1,449,126
Benefits	1,172,387	1,153,858	(18,529)	1,163,833	(8,554)	608,186	559,123	(49,063)	1,116,165	947,167
Student Supplies	416,774	387,261	(29,513)	449,763	(32,989)	219,476	177,256	(42,220)	409,032	455,412
Operating Expenses	1,876,985	1,832,125	(44,860)	1,852,178	(24,807)	937,720	955,176	17,457	2,240,748	1,483,695
Other	1,663,709	1,662,359	(1,350)	1,663,591	(118)	832,566	848,443	15,877	1,649,938	1,442,104
TOTAL EXPENSES	8,682,295	8,574,162	(108,133)	8,670,607	(11,687)	4,237,970	4,140,879	(97,091)	9,066,585	7,642,355
Total per ADA	16,401	16,347	(55)	16,379	22				17,572	15,392
NET INCOME / (LOSS)	(970,304)	(1,026,431)	56,126	(948,580)	(21,725)	(746,638)	(1,383,115)	636,477	(484,776)	237,836
OPERATING INCOME	495,133	437,774	57,359	516,857	(21,725)	(13,920)	81,090	(95,010)	979,200	1,679,940
EBITDA	693,405	635,929	57,476	715,011	(21,606)	85,928	197,431	(111,503)	1,165,162	1,679,940



7 Balance Sheet

	6/30/2023	11/30/2023	12/31/2023	6/30/2024 FC
Assets				
Cash, Operating	1,811,925	2,021,319	1,911,247	2,042,191
Cash, Restricted	330,541	330,541	330,541	330,541
Accounts Receivable	1,418,270	2,257	2,257	849,348
Due From Others	0	21	1,899	1,899
Other Assets	43,745	38,179	38,179	44,224
Net Fixed Assets	55,058,605	54,464,452	54,342,329	53,609,610
Total Assets	58,663,085	56,856,770	56,626,451	56,877,812
Liabilities				
A/P & Payroll	174,096	138,855	247,490	347,886
Due to Others	883,015	140,780	88,533	623,670
Deferred Revenue	461,612	0	0	0
Other Liabilities	19,935	19,935	19,935	19,935
Total Debt	10,892,087	10,855,200	10,784,791	10,624,284
Total Liabilities	12,430,745	11,154,770	11,140,748	11,615,776
Equity				
Beginning Fund Bal.	46,231,868	45,901,799	45,901,799	45,901,799
Net Income/(Loss)	(484,776)	(530,341)	(746,638)	(970,304)
Total Equity	45,747,092	45,371,458	45,155,161	44,931,495
Total Liabilities & Equity	58,177,837	56,526,228	56,295,909	56,547,270
Available Line of Credit				
Days Cash on Hand	87	102	97	103
Cash Reserve %	23.8%	28.1%	26.5%	28.3%
Debt Service Coverage Ratio		0.0%		1.49

Year-End Cash Balance

Projected	Budget	Variance
2,372,731	1,548,579	824,152





OCEAN CHARTER SCHOOL

Financial Analysis

December 2023

Net Income

Ocean Charter School is projected to achieve a net income of -\$970K and an operating net income (adjusted for building project related items) of \$495K in FY23-24 compared to -\$1,026K and \$438K(Operating) in the board approved budget. Reasons for this positive \$56K and \$57K variances are explained below in the Income Statement section of this analysis.

Balance Sheet

As of December 31, 2023, the school's operating cash balance was \$1.91M. By June 30, 2024, the school's cash balance is projected to be \$2.04M, which represents a 28% reserve.

As of December 31, 2023, the Accounts Receivable balance was \$2K, down from \$2K in the previous month, due to the receipt of revenue earned in FY22-23.

As of December 31, 2023, the Accounts Payable balance, including payroll liabilities, totaled \$248K, compared to \$139K in the prior month.

Income Statement

Revenue

Total revenue for FY23-24 is projected to be \$7.71M, which is \$164K or 2.2% over budgeted revenue of \$7.55M.

LCFF (8011-8098) \$93K increase due to a higher than budget ADA and UPP (forecast UPP 29.8% vs. budgeted UPP 19.5%)

State Mental Health (8592) \$43K increase due to a new funding source added after budget approval.

Expanded Learning Opportunity Program (8595) \$68K decrease due to a rate decrease for schools with UPP less than 75%.

State Revenue-Other (8599) \$58K increase due to the increase in Arts & Music Block grant funds resulting from a lower cut.

Expenses

Total expenses for FY23-24 are projected to be \$8.68M, which is \$108K or 1.3% over budgeted expenditures of \$8.57M.

Teachers' Salaries - Substitute (1170) \$34K over budget due additional substitute services needed to cover for staff and faculty absences.

Certificated Supervisors' & Administrators' Salaries (1300) \$26K under due to a director salary budgeted at a higher rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



Contracted Substitutes (5841) \$26K over budget due to additional Sub coverage needed to cover staff absences.

ADA

Budgeted P2 ADA is 524.52 based on enrollment of 558 and a 94.0% attendance rate.

Forecast P2 ADA is 529.37 based on enrollment of 558 and a 94.6% attendance rate.

Actual ADA through Month 5 is 531.94 with ending enrollment of 565 and a 95.0% attendance rate.

In Month 5, ADA was 530.95 with a 94.0% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

**Ocean Charter School
Balance Sheet
As of December 31, 2023**

Assets

Current Assets	
Cash	\$2,241,782
Total Cash	\$2,241,782
Total Accounts Receivable	2,257
Total Due From Others	1,899
Prepaid Expenses	\$36,188
9332 - Prepaid Expenses	\$4,023
9440 - Computers/Equipment	80,966
9450 - Work in Progress	16,446
Total Fixed Assets	54,342,333
Right of Use Assets	\$34,156
9462 - ROU Equipment	50,861
9467 - ROU Accumulated Amortization Equipment	(16,705)
Total Right of Use Assets	34,156
Current Liabilities	
Payroll Liabilities	\$68,932
9545 - Salaries Payable	4,543
Due to Others	\$88,533
Total Due to Others	88,533
Current Loans	\$160,623
9651 - Deferred Revenue	\$330,541
Deferred Revenue	330,541
Total Current Liabilities	\$827,187
Long Term Liabilities	\$10,644,102
9667 - Long Term Leases Payable	19,935
9672 - Long Term Loans	10,624,167
Total Long Term Liabilities	\$10,644,102
Total Liabilities	\$11,471,288
Equity	
Unrestricted Fund Balance	
Beginning Fund Balance	\$45,779,257
Net Income	(746,638)
Restricted Funds	\$154,707
9793 - Board Designated Unrestricted Funds	\$272,162
Required Maintenance Reserve	\$117,455
Capital Campaign Funds	\$154,707
9794 - Contra Restricted Net Position	(\$117,455)
Total Restricted Funds Offset	154,707
Total Unrestricted Fund Balance	\$45,187,325
Restricted Fund Balance	\$0
9797 - Restricted Net Position	\$0
Total Restricted Fund Balance	0
Total Equity	\$45,187,326
Total Liabilities & Equity	\$56,658,614

Ocean Charter School
Income Statement
For the 6 Months Ending December 31, 2023

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget	Budget Remaining
Income								
LCFF Revenues								
8011 - Local Control Funding Formula	207,807	210,191	(2,384)	854,317	864,120	(9,803)	2,567,167	1,712,850
8012 - Education Protection Account	0	0	0	396,538	402,406	(5,868)	1,512,037	1,115,499
8096 - In Lieu of Property Taxes	144,784	137,094	7,690	904,899	856,837	48,062	1,742,104	837,205
Total LCFF Revenues	\$352,591	\$347,285	\$5,306	\$2,155,754	\$2,123,362	\$32,392	\$5,821,308	\$3,665,554
Federal Revenues								
8221 - Child Nutrition - Federal	15,739	6,786	8,953	41,877	6,786	35,091	73,796	31,920
8291 - Title I	0	0	0	0	0	0	37,171	37,171
8292 - Title II	0	0	0	0	0	0	8,396	8,396
8295 - Title IV, SSAE	0	0	0	0	0	0	10,000	10,000
Total Federal Revenues	\$15,739	\$6,786	\$8,953	\$41,877	\$6,786	\$35,091	\$129,363	\$87,487
Other State Revenues								
8520 - Child Nutrition - State	39,892	16,075	23,817	181,912	16,075	165,837	174,817	(7,095)
8550 - Mandate Block Grant	10,193	10,241	(48)	10,193	10,241	(48)	10,241	48
8561 - State Lottery - Non Prop 20	0	0	0	0	0	0	89,168	89,168
8562 - State Lottery - Prop 20	0	0	0	0	0	0	35,143	35,143
8592 - State Mental Health	3,758	0	3,758	15,450	0	15,450	0	(15,450)
8595 - Expanded Learning Opportunity Program	14,417	18,120	(3,703)	156,222	74,491	81,731	201,328	45,106
8599 - State Revenue - Other	0	0	0	405,156	95,318	309,838	146,644	(258,512)
Total Other State Revenues	\$68,260	\$44,435	\$23,825	\$768,933	\$196,125	\$572,808	\$657,340	(\$111,593)
Local Revenues								
8660 - Interest & Dividend Income	2,225	0	2,225	4,877	0	4,877	0	(4,877)
8682 - Childcare & Enrichment Program Fees	56,739	49,349	7,390	279,251	172,723	106,529	429,339	150,088
8699 - All Other Local Revenue	0	0	0	0	0	0	35,000	35,000
Total Local Revenues	\$58,964	\$49,349	\$9,615	\$284,128	\$172,723	\$111,405	\$464,339	\$180,211
Grants & Fundraising								
8692 - Grants	0	3,000	(3,000)	0	3,000	(3,000)	3,000	3,000
8695 - Contributions & Events	62,671	125,016	(62,345)	164,475	230,930	(66,454)	404,380	239,905
8696 - Other Fundraising	1,558	3,190	(1,632)	70,634	24,839	45,796	68,000	(2,634)
Total Grants & Fundraising	\$64,229	\$131,206	(\$66,977)	\$235,109	\$258,768	(\$23,659)	\$475,380	\$240,271
Other Prior Year Adjustments								
8999 - Other Prior Year Adjustment	1,569	0	1,569	5,531	0	5,531	0	(5,531)
Total Other Prior Year Adjustments	\$1,569	\$0	\$1,569	\$5,531	\$0	\$5,531	\$0	(\$5,531)
Gross Income	\$561,352	\$579,061	(\$17,709)	\$3,491,332	\$2,757,764	\$733,568	\$7,547,731	\$4,056,399
Expenses								
Certificated Salaries								
1110 - Teachers' Salaries	141,835	144,151	(2,316)	697,609	730,755	(33,146)	1,595,661	898,052
1170 - Teachers' Salaries - Substitute	8,075	4,889	3,186	45,618	29,707	15,911	67,688	22,070
1175 - Teachers' Salaries - Stipend/Extra Duty	2,453	9,864	(7,411)	14,763	11,712	3,051	25,065	10,302
1213 - Certificated Pupil Support - Guidance & Counseling	0	0	0	124	0	124	0	(124)
1299 - Certificated Pupil Support - Other	884	0	884	2,917	0	2,917	0	(2,917)
1300 - Certificated Supervisors' & Administrators' Salaries	19,773	21,182	(1,409)	109,456	127,094	(17,638)	254,189	144,733
Total Certificated Salaries	\$173,020	\$180,086	(\$7,066)	\$870,488	\$899,269	(\$28,781)	\$1,942,603	\$1,072,115
Classified Salaries								
2111 - Instructional Aide & Other Salaries	34,756	25,102	9,654	212,313	151,738	60,575	386,440	174,127
2121 - After School Staff Salaries	9,685	10,019	(334)	51,393	60,883	(9,490)	138,722	87,329
2131 - Classified Teacher Salaries	46,596	44,568	2,027	239,459	230,048	9,411	531,316	291,857
2200 - Classified Support Salaries	10,948	11,715	(768)	69,397	70,881	(1,484)	154,719	85,322
2400 - Classified Office Staff Salaries	31,484	31,278	206	196,972	188,061	8,911	384,758	187,786
Total Classified Salaries	\$133,468	\$122,683	\$10,786	\$769,535	\$701,612	\$67,923	\$1,595,955	\$826,420
Employee Benefits								
3111 - STRS - State Teachers Retirement System	40,577	42,853	(2,276)	206,855	222,501	(15,647)	472,519	265,664
3311 - OASDI - Social Security	5,627	4,861	766	33,945	27,029	6,916	66,008	32,062
3331 - MED - Medicare	4,329	4,390	(61)	23,262	23,213	49	51,309	28,047

Ocean Charter School
Income Statement
For the 6 Months Ending December 31, 2023

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget	Budget Remaining
3401 - H&W - Health & Welfare	47,043	39,809	7,234	290,456	238,853	51,603	477,705	187,250
3501 - SUI - State Unemployment Insurance	149	151	(2)	952	800	152	1,769	817
3601 - Workers' Compensation Insurance	10,509	3,508	7,001	45,516	28,063	17,453	42,095	(3,421)
3901 - Other Retirement Benefits	852	3,263	(2,412)	6,304	18,663	(12,359)	42,453	36,149
3902 - Other Benefits	0	0	0	895	0	895	0	(895)
Total Employee Benefits	\$109,087	\$98,836	\$10,251	\$608,186	\$559,123	\$49,063	\$1,153,858	\$545,672
Supplies								
4111 - Core Curricula Materials	1	0	1	4,453	17,000	(12,547)	17,000	12,547
4211 - Books & Other Reference Materials	133	0	133	11,821	5,386	6,435	5,386	(6,435)
4311 - Student Materials	268	5,999	(5,731)	54,392	35,992	18,400	71,984	17,592
4351 - Office Supplies	403	926	(523)	5,591	5,557	34	11,114	5,523
4371 - Custodial Supplies	(65)	1,590	(1,655)	15,988	9,540	6,448	19,080	3,092
4391 - Food (Non Nutrition Program)	347	1,151	(805)	11,561	6,909	4,652	13,817	2,256
4392 - Uniforms	0	136	(136)	766	813	(47)	1,626	860
4393 - PE & Sports Equipment	0	587	(587)	1,081	3,519	(2,438)	7,038	5,957
4395 - Before & After School Program Supplies	3,039	166	2,874	4,089	995	3,095	1,989	(2,100)
4399 - All Other Supplies	2,236	0	2,236	20,652	19,164	1,488	19,164	(1,488)
4411 - Non Capitalized Equipment	0	0	0	12,798	20,000	(7,202)	20,000	7,202
4711 - Nutrition Program Food & Supplies	14,130	16,762	(2,633)	76,284	52,382	23,902	199,063	122,779
Total Supplies	\$20,492	\$27,316	(\$6,824)	\$219,476	\$177,256	\$42,220	\$387,261	\$167,785
Operating Expenses								
5211 - Travel & Conferences	71	2,875	(2,804)	9,897	17,250	(7,353)	34,500	24,603
5311 - Dues & Memberships	0	2,445	(2,445)	18,255	14,667	3,587	29,335	11,080
5451 - General Insurance	58,545	19,557	38,988	175,634	156,455	19,179	234,683	59,049
5511 - Utilities	9,985	8,645	1,340	50,675	51,870	(1,196)	103,741	53,066
5531 - Housekeeping Services	15,820	15,675	145	110,765	94,050	16,715	188,100	77,335
5599 - Other Facility Operations & Utilities	1,110	7,238	(6,128)	32,597	43,427	(10,830)	86,853	54,256
5621 - Equipment Lease	2,221	2,843	(622)	18,211	17,060	1,151	34,120	15,909
5631 - Vendor Repairs	0	559	(559)	834	3,353	(2,519)	6,706	5,872
5812 - Field Trips & Pupil Transportation	285	5,667	(5,382)	5,850	34,000	(28,150)	68,000	62,150
5821 - Legal	3,879	3,602	276	11,118	21,612	(10,495)	43,225	32,107
5823 - Audit	0	1,454	(1,454)	23,944	8,725	15,219	17,450	(6,494)
5831 - Advertisement & Recruitment	50	417	(367)	330	2,500	(2,170)	5,000	4,670
5841 - Contracted Substitute Teachers	7,717	3,771	3,946	56,454	22,627	33,827	45,254	(11,200)
5844 - After School Services	5,990	604	5,386	13,365	3,624	9,741	7,247	(6,118)
5849 - Other Student Instructional Services	3,235	4,689	(1,454)	8,905	28,131	(19,226)	56,263	47,358
5852 - PD Consultants & Tuition	1,818	5,018	(3,200)	18,493	30,109	(11,617)	60,218	41,726
5854 - Nursing & Medical (Non-IEP)	0	447	(447)	5,682	2,684	2,998	5,368	(314)
5859 - All Other Consultants & Services	30,529	18,116	12,413	99,079	108,696	(9,616)	217,391	118,312
5861 - Non Instructional Software	0	4,168	(4,168)	24,509	25,010	(500)	50,019	25,510
5865 - Fundraising Cost	1,215	3,234	(2,019)	11,455	19,402	(7,947)	38,804	27,349
5871 - District Oversight Fees	4,218	4,851	(633)	26,358	29,107	(2,749)	58,213	31,855
5872 - Special Education Fees (SELPA)	27,572	28,595	(1,023)	172,325	178,719	(6,394)	357,438	185,113
5898 - Uncategorized Expenses	0	0	0	539	0	539	0	(539)
5899 - All Other Expenses	3,479	2,954	525	17,102	17,723	(620)	35,445	18,343
5911 - Office Phone	2,762	902	1,860	4,803	5,414	(611)	10,827	6,024
5921 - Internet	5,444	2,073	3,372	19,089	12,435	6,654	24,870	5,781
5923 - Website Hosting	0	779	(779)	43	4,675	(4,632)	9,350	9,307
5931 - Postage & Shipping	356	178	179	1,410	1,065	345	2,131	721
5999 - Other Communications	0	131	(131)	0	787	(787)	1,574	1,574
Total Operating Expenses	\$186,300	\$151,486	\$34,815	\$937,720	\$955,176	(\$17,457)	\$1,832,125	\$894,406
Capital Outlay								
6901 - Depreciation Expense	122,120	122,017	103	732,719	732,102	616	1,464,205	731,486
Total Capital Outlay	\$122,120	\$122,017	\$103	\$732,719	\$732,102	\$616	\$1,464,205	\$731,486
Other Expenses								
7438 - Interest Expense	33,162	16,493	16,669	99,848	116,341	(16,493)	198,155	98,307
Total Other Expenses	\$33,162	\$16,493	\$16,669	\$99,848	\$116,341	(\$16,493)	\$198,155	\$98,307
Total Expenses	\$777,649	\$718,917	\$58,732	\$4,237,970	\$4,140,879	\$97,091	\$8,574,162	\$4,336,192
Net Income	(\$216,297)	(\$139,856)	(\$76,442)	(\$746,638)	(\$1,383,115)	\$636,477	(\$1,026,431)	(\$279,793)

**Ocean Charter School
Check Register
For the Month Ending December 31, 2023**

Check #	Vendor Name	Date Description	Amount
1354M	HOLIDAY TREE FARMS, INC.	12/4/2023 W23-0165	224.00
A013938	TEACHERS ON RESERVE	12/5/2023 11/13/23-11/17/23 - SUBSTITUTE SERVICES	2,048.36
A013939	WELLS FARGO FINANCIAL LEASING, INC.	12/5/2023 12/26/23-01/25/24 - SHARP & CANON COPIER LEASE	3,858.11
A013940	BACKFLOW PREVENTION DEVICE TESTER	12/5/2023 11/30/23 - TESTING PARALLEL SYSTEM	440.00
A013941	PRN NURSING CONSULTANTS	12/5/2023 11/02/23 - VISION & SCOLIOSIS SCREENINGS	5,681.60
P046072	AMAZON CAPITAL SERVICES	12/5/2023 APPLE PEELER CORER	17.50
P046073	ADAM BRUNO	12/5/2023 09/23-10/23 - COUNSELING SERVICES	2,635.00
P046074	SOCALGAS	12/5/2023 10/25/23-11/27/23 - GAS CHARGES	612.52
P046075	HARBOR BUILDING MAINTENANCE, INC	12/5/2023 12/23 - JANITORIAL SERVICES	14,925.00
P046076	SEMA, INC.	12/5/2023 09/13/23-10/12/23 - COPIER LEASE	853.37
P046077	MARYANGEE CANO	12/5/2023 REIMBURSEMENT	2,762.60
P046078	LAUSD MAINTENANCE & OPERATIONS	12/5/2023 FY23-24 - Q1 - ELEVATOR MAINTENANCE SERVICES	2,759.83
P046079	FRIENDS OF BALLONA WETLANDS	12/5/2023 12/08/23 - FIELD TRIP - 4TH GRADE	140.00
P046080	DENNIS C DEMANETT	12/5/2023 11/23 - PD CONSULTING SERVICES	248.00
EFT12/08/23-1228M	CHARTERSAFE	12/8/2023 11/23 - PACKAGE PREMIUM	23,018.00
A014057	YOUNG, MINNEY & CORR LLP	12/12/2023 11/23 - LEGAL SERVICES	3,878.50
A014058	SCHOOL NUTRITION PLUS INC	12/12/2023 11/23 - STUDENT MEALS	14,129.50
A014059	WAXIE SANITARY SUPPLY	12/12/2023 GP 19510 (19500) SOFPULL 2-PLY CENTERPULL BATH TISS-6X1000	4,721.53
A014060	CHARTER'S CHOICE EDUCATIONAL SERVICES	12/12/2023 11/23 - COUNSELING SERVICES	1,890.00
E012820	ALLIANCE FOR PUBLIC WALDORF EDUCATION	12/12/2023 FY23-24 - MEMBERSHIP DUES	4,500.00
E012821	CLIFTONLARSONALLEN LLP	12/12/2023 FY22-23 - AUDIT	6,763.05
E012822	STAPLES BUSINESS ADVANTAGE	12/12/2023 COPY PAPER	454.32
P046460	MARYANGEE CANO - PETTY CASH	12/12/2023 REIMBURSEMENT	90.00
P046461	AMAZON CAPITAL SERVICES	12/12/2023 OFFICE SUPPLIES	229.23
P046462	KRISTY MACK-FETT	12/12/2023 REIMBURSEMENT	98.52
P046463	AMAZON CAPITAL SERVICES	12/12/2023 CURTAINS AND RODS	4,859.34
STD12/15/23OCTAM	OCEAN CHARTER TEACHERS' ASSOCIATION	12/14/2023 10/31/23 - 11.30.23 - UNION DUES LOCAL CHAPTER	397.50
2003118	HANDWORK CLUB	12/15/2023 4	2,061.90
2003119	HIROMI YONEDA-MATSUE	12/15/2023 REIM04/04/23HYM	421.95
2003120	JEN TAN	12/15/2023 REIM07/21/23JT	177.51
2003121	HIROMI YONEDA-MATSUE	12/15/2023 REIM11/13/23HYM	1,507.78
STD12/15/23LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	12/15/2023 12/15/23 - PAYROLL - 403B	1,794.83
1356M	SANDRA B HELPERIN	12/18/2023 09/21/23 - 09/28/23 - FOLK DANCE TEACHER	600.00
EFT12/26/23CCUM	CALIFORNIA CREDIT UNION - 1924	12/26/2023 STATEMENT ENDING IN 11/28/23	1,390.27
1355M	ANNETTE PARRY	12/27/2023 10/12/23-10/13/23 - MENTORING SERVICES	1,758.00
A014324	EXCELLENT EDUCATION DEVELOPMENT INC.	12/27/2023 10/23 - MANAGEMENT CONTRACT FEE	23,583.34
Total			135,530.96

**Ocean Charter School
Credit Card Register
For the Month Ending December 31, 2023**

Credit Card Vendor	Statement Number	Charge Description	Amount
CALIFORNIA CREDIT UNION - 1924	STD11/28/23CCU1924	COSTCO DELIVERY - AFTERCARE SNACK SUPPLIES	305.07
CALIFORNIA CREDIT UNION - 1924	STD11/28/23CCU1924	STATEFOODSAFETYCOM - FOOD HANDLERS CARD	10.00
CALIFORNIA CREDIT UNION - 1924	STD11/28/23CCU1924	MISFITS MARKET - KINDER CLASS SNACKS	60.73
CALIFORNIA CREDIT UNION - 1924	STD11/28/23CCU1924	EAST COAST BAGELS - BAGELS	109.90
CALIFORNIA CREDIT UNION - 1924	STD11/28/23CCU1924	MISFITS MARKET - KINDER CLASS SNACKS	49.35
CALIFORNIA CREDIT UNION - 1924	STD11/28/23CCU1924	COSTCO DELIVERY - VINYL GLOVES	258.11
CALIFORNIA CREDIT UNION - 1924	STD11/28/23CCU1924	CITY OF BEVERLY HILLS - PARKING FEE	16.00
CALIFORNIA CREDIT UNION - 1924	STD11/28/23CCU1924	123STITCH - THREAD SUPPLIES	233.54
CALIFORNIA CREDIT UNION - 1924	STD11/28/23CCU1924	YOUNG, MINNEY & CORR - 11/16/23 - WEAPONS ON CAMPUS WEBINAR	75.00
CALIFORNIA CREDIT UNION - 1924	STD11/28/23CCU1924	WALDORF SUPPLIES - FELT SUPPLIES	229.57
CALIFORNIA CREDIT UNION - 1924	STD11/28/23CCU1924	STATEFOODSAFETYCOM - FOOD HANDLERS CARD	10.00
CALIFORNIA CREDIT UNION - 1924	STD11/28/23CCU1924	BLUEHOST - 10/23 - WEBSITE HOSTING FEES	33.00
			\$ 1,390.27

OCEAN CHARTER SCHOOL
2023-24 Cash Flow Forecast

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0.020191286

Actuals as of 12/31/2023

of months remaining in FY

State Schedule:
 District Schedule:

2023-24 Budget	2023-24 Trend	Actuals as of 12/31/2023												FORECAST		Budget Variance Better / (Worse)	% Better / (Worse)	
		Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-23 - Jun-24				
5,386	7,084	3,208	1,244	153	1,244	153	2,990	2,990	2,990	2,990	2,990	2,990	2,990	2,990	11,821	72,332	(6,435)	-119%
71,984	32,112	16,421	1,242	2,215	2,215	2,215	2,990	2,990	2,990	2,990	2,990	2,990	2,990	2,990	72,332	72,332	(848)	0%
4351 Office Supplies	464	399	1,884	1,330	1,112	403	920	920	920	920	920	920	920	920	11,114	11,114	-	-
4371 Custodial Supplies	19,080	354	3,732	6,262	982	(65)	515	515	515	515	515	515	515	515	19,080	19,080	-	-
4801 Food (Non-Nutrition Program)	13,817	2,937	2,024	2,977	2,977	347	376	376	376	376	376	376	376	376	13,817	13,817	-	-
4802 Uniforms	1,626	825	185	766	766	347	143	143	143	143	143	143	143	143	1,626	1,626	-	-
4803 PE & Sports Equipment	7,038	-	-	-	-	-	993	993	993	993	993	993	993	993	7,038	7,038	-	-
4805 Before & After-School Program Supplies	1,089	-	-	-	-	-	3,030	3,030	3,030	3,030	3,030	3,030	3,030	3,030	4,089	4,089	(2,100)	-105%
4899 All Other Supplies	19,164	6,013	5,668	1,186	846	4,703	58	58	58	58	58	58	58	58	21,060	21,060	(1,896)	-10%
4909 Other Supplies	45,634	5,552	6,693	207	346	-	1,570	1,570	1,570	1,570	1,570	1,570	1,570	1,570	47,570	47,570	(1,836)	-10%
4411 Non-Capitalized Equipment	20,000	-	-	-	-	-	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	20,000	20,000	(3,936)	-9%
4711 Nutrition Program food & supplies	159,063	-	-	28,267	10,583	23,305	12,598	20,364	15,501	15,167	16,251	16,251	16,251	16,251	217,856	217,856	(18,793)	-9%
4713 CACFP-Superior food & supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 4000 - Supplies	387,261	58,221	40,097	41,520	18,448	39,699	20,492	21,886	28,789	29,872	24,455	24,455	24,455	24,455	416,774	416,774	(29,513)	-8%
5000 - Operating Expenses	34,500	1,408	1,017	5,993	1,392	16	71	4,101	4,101	4,101	4,101	4,101	4,101	4,101	34,500	34,500	-	0%
5211 Travel & Conferences	29,335	8,963	15	4,660	102	4,515	-	1,847	1,847	1,847	1,847	1,847	1,847	1,847	29,335	29,335	-	-
5311 Dues & Memberships	234,683	58,544	19,515	19,515	19,515	19,515	58,546	19,515	19,515	19,515	19,515	19,515	19,515	19,515	234,683	234,683	504	0%
5451 General Insurance	103,741	6,336	10,690	11,093	9,985	2,622	8,844	8,844	8,844	8,844	8,844	8,844	8,844	8,844	103,741	103,741	-	-
5511 Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5521 Security Services	188,100	30,600	900	31,345	15,795	16,305	15,820	12,889	12,889	12,889	12,889	12,889	12,889	12,889	188,100	188,100	-	-
5531 Housekeeping Services	86,853	3,655	585	17,894	8,328	1,025	1,110	9,043	9,043	9,043	9,043	9,043	9,043	9,043	86,853	86,853	-	-
5599 Other Facility Operations & Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5611 School Rent - Private Facility	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5619 Other Facility Rentals	34,120	5,191	2,555	4,536	815	2,893	2,221	2,651	2,651	2,651	2,651	2,651	2,651	2,651	34,120	34,120	-	-
5621 Equipment Lease	6,706	1,419	-	(1,045)	979	460	979	979	979	979	979	979	979	979	6,706	6,706	-	-
5631 Vendor Repairs	68,000	1,419	-	3,450	2,115	2,115	285	10,358	10,358	10,358	10,358	10,358	10,358	10,358	68,000	68,000	-	-
5812 Field Trips & Pupil Transportation	43,225	-	2,216	(1,022)	645	5,400	3,879	5,351	5,351	5,351	5,351	5,351	5,351	5,351	43,225	43,225	-	-
5821 Legal	17,500	230	17,181	-	-	6,763	50	778	778	778	778	778	778	778	17,500	17,500	(6,494)	-37%
5823 Audit	5,000	230	7,116	15,769	5,075	7,717	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	5,000	5,000	(26,200)	-58%
5831 Advertisement & Recruitment	45,254	-	-	-	-	-	-	-	-	-	-	-	-	-	45,254	45,254	-	-
5841 Contracted Substitute Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5842 Special Education Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5843 Non Public School	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5844 After School Services	7,247	-	-	750	6,625	-	5,990	-	-	-	-	-	-	-	7,247	7,247	(6,118)	-84%
5849 Other Student Instructional Services	56,263	8,599	575	10,500	2,730	1,890	3,235	7,893	7,893	7,893	7,893	7,893	7,893	7,893	56,263	56,263	-	-
5852 PD Consultants & Tuition	60,218	8,599	2,253	4,330	4,330	898	1,818	7,288	7,288	7,288	7,288	7,288	7,288	7,288	62,218	62,218	(2,000)	-3%
5854 Nursing & Medical (Non-IEP)	5,368	-	-	-	-	5,682	-	-	-	-	-	-	-	-	5,368	5,368	(314)	-6%
5859 All Other Consultants & Services	217,391	12,986	1,961	37,880	14,487	1,235	30,529	19,719	19,719	19,719	19,719	19,719	19,719	19,719	217,391	217,391	-	-
5861 Non Instructional Software	50,019	11,783	3,855	6,685	1,940	247	4,252	4,252	4,252	4,252	4,252	4,252	4,252	4,252	50,019	50,019	-	-
5865 Fundraising Cost	38,804	11,783	4,779	291	1,276	3,895	1,215	4,558	4,558	4,558	4,558	4,558	4,558	4,558	38,804	38,804	-	-
5871 District Oversight Fees	58,213	3,163	6,326	4,217	4,217	4,217	4,218	5,465	5,465	5,465	5,465	5,465	5,465	5,465	59,147	59,147	(934)	-2%
5872 Special Education Fees (SEPA)	357,438	20,679	41,358	27,572	27,572	27,572	27,572	28,859	28,859	28,859	28,859	28,859	28,859	28,859	360,743	360,743	(3,305)	-1%
5881 Intra-Agency Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5885 Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5888 Uncategorized Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5899 All Other Expenses	35,445	172	2,083	4,897	2,554	3,918	3,479	3,057	3,057	3,057	3,057	3,057	3,057	3,057	35,445	35,445	-	-
5911 Office Phone	10,827	1,443	754	43	-	-	1,004	1,004	1,004	1,004	1,004	1,004	1,004	1,004	10,827	10,827	-	-
5913 Mobile Phone	-	2,971	1,808	-	-	-	963	963	963	963	963	963	963	963	24,870	24,870	(863)	-3%
5921 Internet	9,330	1,086	-	8,866	-	43	1,551	1,551	1,551	1,551	1,551	1,551	1,551	1,551	9,330	9,330	-	-
5923 Website Hosting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5931 Postage & Shipping	2,131	1,086	-	-	-	18	120	120	120	120	120	120	120	120	2,131	2,131	-	-

OCEAN CHARTER SCHOOL
2023-24 Cash Flow Forecast
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State Schedule: District Schedule: # of months remaining in FY: **Actuals as of 12/31/2023** 0.020191286

	2023-24		Actuals as of 12/31/2023												FORECAST		Budget Variance Better / (Worse) / (Worse)
	Budget	Trend	2023	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-23 - Jun-24	
5999 Other Communications	1,574	1,574	-	-	-	-	-	-	-	-	-	-	-	-	-	1,574	-
Total 5000 - Operating Services	1,832,125	1,877,889	-	178,978	125,287	199,433	151,275	96,446	165,758	188,085	164,492	141,977	141,977	141,977	141,977	1,876,585	(46,860)
6000 - Capital Outlay	1,464,205	1,464,205	-	-	-	-	-	-	-	-	-	-	-	-	-	1,465,437	(1,232)
6801 Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6811 Amortization Expense - Lease Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6812 Amortization Expense - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6899 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 6000 - Capital Outlay	1,464,205	1,464,205	-	122,120	122,120	122,120	122,120	122,120	122,120	122,120	122,120	122,120	122,120	122,120	122,120	1,465,437	0%
7000 - Other Outgo	188,155	198,155	-	538,483	659,297	849,814	748,962	664,765	710,431	777,669	32,751	16,344	16,344	16,344	16,344	308,272	(118)
7458 Interest Expense	198,155	198,155	-	538,483	659,297	849,814	748,962	664,765	710,431	777,669	32,751	16,344	16,344	16,344	16,344	308,272	(118)
Total 7000 - Other Outgo	8,574,162	8,668,158	-	538,483	659,297	849,814	748,962	664,765	710,431	777,669	32,751	16,344	16,344	16,344	16,344	8,662,295	(108,133)
TOTAL EXPENSE	(1,026,431)	(956,208)	-	69,199	(234,078)	(423,591)	(301,471)	(239,587)	(117,468)	(94,177)	(275,069)	(152,930)	(262,279)	(243,845)	(303,538)	(976,304)	56,126
Operating Income	437,774	635,299	-	191,319	(111,958)	(301,471)	(423,591)	(239,587)	(117,468)	(94,177)	(275,069)	(152,930)	(262,279)	(243,845)	(303,538)	495,133	56,126
EBITDA	2,182,218	2,142,466	-	2,442,465.62	2,459,866	2,416,233	2,247,571	2,524,322	2,241,787	2,351,880	2,441,631	2,227,302	2,563,913	2,392,222	2,372,721	2,142,466	(97,52)
Beginning Cash Balance	(1,026,431)	(956,208)	-	69,199	(234,078)	(423,591)	(297,716)	(239,587)	(117,468)	(94,177)	(275,069)	(152,930)	(262,279)	(243,845)	(303,538)	(970,304)	56,126
Net Income	681,165	0	-	1,252,245	109,218	7,996	46,554	-	-	-	-	-	-	-	-	1,416,613	734,848
Change in Accounts Receivable	(946,716)	(847,091)	-	-	-	-	-	-	-	-	-	-	-	-	-	(847,091)	99,625
Current Year Accounts Receivable	(21,530)	173,274	-	93,562	(81,994)	135,775	(75,017)	(107,335)	107,887	(1,878)	(21)	-	-	-	-	(1,899)	(1,899)
Change in Accounts Payable	(476,950)	(259,345)	-	(689,024)	(16,174)	(12,345)	(12,345)	(12,345)	(12,345)	(52,247)	(12,345)	(12,345)	(12,345)	(12,345)	(12,345)	173,274	194,804
Change in Due from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(259,345)	217,605
Change in Accrued Vacation	-	-	-	(62,232)	57,303	5,772	(65,782)	64,707	-	-	-	-	-	-	-	517	517
Change in Payroll Liabilities	-	-	-	9,589	(27)	(2,618)	(1,378)	-	-	-	-	-	-	-	-	(479)	38,982
Change in Prepaid Expenditures	(39,462)	(479)	-	(461,612)	-	-	-	-	-	-	-	-	-	-	-	(461,612)	(461,612)
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Deferred Revenue - Augmentation (forecast only)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Other Long Term Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Other Long Term Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation Expense	1,464,205	1,465,441	-	122,120	122,120	122,120	122,120	122,120	122,120	122,120	122,120	122,120	122,120	122,120	122,120	1,465,441	1,236
Cash Flow from Investing Activities	(16,446)	(16,446)	-	(16,446)	-	(0)	-	-	-	-	-	-	-	-	-	(16,446)	(16,446)
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	(267,920)	(267,920)	-	-	-	-	-	-	-	-	-	-	-	-	-	(267,920)	117
Ending Cash Balance	1,548,579	1,027,699	-	2,459,866	2,416,233	2,249,571	2,524,322	2,351,860	2,241,787	2,509,164	2,411,631	2,563,913	2,392,222	2,372,721	2,372,721	834,152	