

OCEAN CHARTER SCHOOL - Financial Dashboard (October 2022)

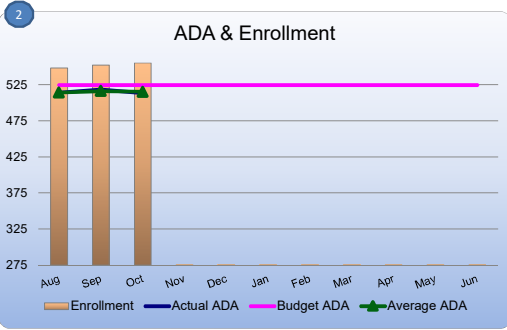
1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●

Net Income / (Loss) ● Year-End Cash ●

KEY POINTS

Ocean's enrollment was under budget by 3 students while the ADA rate was 93.9%. Average ADA through month 3 was 515.07.



Operating net income is projected to be \$102K. Compared to last month, total revenues increased by \$20K mostly due to E-rate revenue and prior year lottery receipts while total expenses increased by \$9K.

Operating cash at end of October was \$1.3M and is projected to be \$1M at the end of FY23 (14% reserve). Ocean's restricted-facility cash balance is \$385K.

3 Average Daily Attendance Analysis

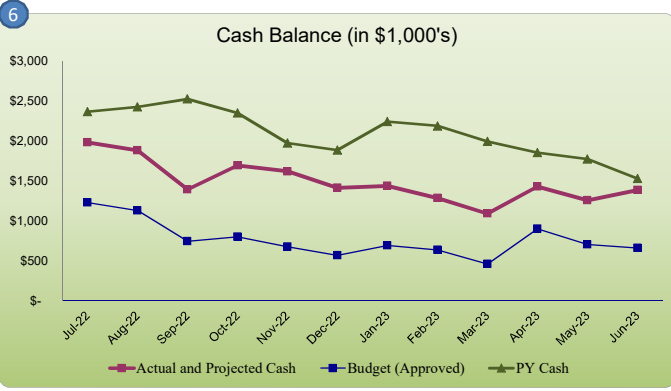
Category	Actual through Month 3	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	555	558	558	0	558	560
ADA %	93.9%	94.0%	94.0%	0.0%	94.1%	90.0%
Average ADA	515.07	521.57	524.52	(2.95)	522.77	496.52

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	19.5%	19.5%	0.0%	21.9%
3-Year Average %	21.7%	21.7%	0.0%	23.5%
District UPP C. Grant Cap	85.6%	85.6%	0.0%	85.6%

5 INCOME STATEMENT

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 22-23 YTD			Historical	
	As of 10/31/22	FY 22-23 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 21-22	FY 20-21
Local Control Funding Formula	5,361,968	5,232,051	129,917	5,374,706	(12,737)	1,285,801	1,231,808	53,993	4,711,301	4,592,504
Federal Revenue	401,443	430,928	(29,485)	397,902	3,542	15,045	-	15,045	635,453	319,061
State Revenue	851,842	503,867	347,975	851,520	321	80,442	26,834	53,608	416,024	174,880
Other Local Revenue	464,785	385,000	79,785	435,600	29,185	246,772	85,135	161,637	1,650,582	5,446,956
Grants/Fundraising	361,873	361,873	0	361,873	0	102,618	51,395	51,223	466,832	431,327
TOTAL REVENUE	7,441,911	6,913,719	528,192	7,421,600	20,311	1,730,678	1,395,172	335,506	7,880,191	10,964,728
Total per ADA	14,268	13,181	1,087	14,229	39				15,871	20,611
w/o Grants/Fundraising	13,574	12,491	1,083	13,536	39				14,931	19,800
Certificated Salaries	1,857,617	1,877,701	20,084	1,854,127	(3,490)	535,399	520,514	(14,885)	1,864,851	1,583,091
Classified Salaries	1,862,681	1,515,310	(347,372)	1,886,301	23,620	513,256	413,103	(100,152)	1,449,126	866,061
Benefits	1,167,208	1,000,125	(167,083)	1,157,485	381,472	306,019	381,472	(75,452)	947,167	783,379
Student Supplies	531,674	490,455	(41,219)	520,549	(11,125)	93,612	169,018	75,405	455,412	300,279
Operating Expenses	1,751,038	1,758,770	7,731	1,752,935	1,897	556,780	622,765	65,985	1,483,695	2,285,173
Other	1,631,840	1,617,018	(14,822)	1,621,492	(10,348)	521,756	533,958	12,203	1,442,104	382,873
TOTAL EXPENSES	8,802,058	8,259,378	(542,681)	8,792,889	(9,169)	2,602,275	2,565,378	(36,897)	7,642,355	6,200,857
Total per ADA	16,876	15,747	(1,130)	16,859	18				15,392	11,656
NET INCOME / (LOSS)	(1,360,147)	(1,345,659)	(14,489)	(1,371,289)	11,142	(871,597)	(1,170,206)	298,609	237,836	4,763,871
OPERATING INCOME	102,403	102,069	334	80,913	21,490	(384,117)	(687,574)	303,457	1,679,940	5,118,188
EBITDA	271,692	271,359	334	250,203	21,490	(349,841)	(636,247)	286,406	1,679,940	5,146,744



Year-End Cash Balance

Projected	Budget	Variance
1,389,409	662,190	727,220

7 Balance Sheet

	6/30/2022	9/30/2022	10/31/2022	6/30/2023 FC
Assets				
Cash, Operating	1,147,010	1,010,076	1,310,973	1,003,883
Cash, Restricted - Facility	385,526	385,526	385,150	385,150
Accounts Receivable	1,220,491	391,911	314,903	1,182,624
Due From Others	1,273	673	673	673
Other Assets	35,793	0	2,425	37,583
Net Fixed Assets	56,448,486	56,087,478	55,972,819	54,997,749
Total Assets	59,238,580	57,875,665	57,986,943	57,607,662
Liabilities				
A/P & Payroll	316,680	37,815	159,283	451,079
Due to Others	293,626	224,614	190,104	200,330
Deferred Revenue	411,014	361,564	361,564	361,564
Other Liabilities	0	0	0	0
Total Debt	11,445,158	11,410,541	11,375,864	11,183,111
Total Liabilities	12,466,478	12,034,534	12,086,814	12,196,083
Equity				
Beginning Fund Bal.	46,148,739	46,386,575	46,386,575	46,386,575
Net Income/(Loss)	237,836	(930,971)	(871,597)	(1,360,147)
Total Equity	46,386,575	45,455,603	45,514,977	45,026,427
Total Liabilities & Equity	58,853,053	57,490,137	57,601,791	57,222,510
Available Line of Credit				
Days Cash on Hand	68	50	65	50
Cash Reserve %	18.5%	13.8%	17.9%	13.7%





OCEAN CHARTER SCHOOL Financial Analysis October 2022

Net Income

Ocean Charter School is projected to achieve a net income of -\$1,360K and an operating net income (adjusted for building project related items) of \$102K in FY22-23 compared to -\$1,346K and \$102K(Operating) in the board approved budget. Reasons for this negative \$15K and \$21K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of October 31, 2022, the school's operating cash balance was \$1.31M while restricted-facility cash balance was \$385K. By June 30, 2023, the school's cash balance is projected to be \$1.00M, which represents a 14% reserve.

As of October 31, 2022, the Accounts Receivable balance was \$315K, down from \$392K in the previous month, due to the receipt of revenue earned in FY21-22.

As of October 31, 2022, the Accounts Payable balance, including payroll liabilities, totaled \$159K, compared to \$38K in the prior month.

As of October 31, 2022, OCS had a debt balance of \$11.38M compared to \$11.41M in the prior month. An additional \$193K will be paid this fiscal year.

As of October 31, 2022, the Deferred Revenue balance was \$747K, which represents \$385K of un-earned Site Project Augmentation funds and \$362K of un-earned Educator Effectiveness, UPK, Kitchen Infrastructure, ELOP and ELO-G funds.

Income Statement

Revenue

Total revenue for FY22-23 is projected to be \$7.44M, which is \$528K or 7.6% over budgeted revenue of \$6.91M.

8011-8098 – LCFF revenue is projected to be \$130K over budget due to the increase in the LCFF Cost of living adjustment(COLA) rate from 6.56% to 13.26%.

8221 – Child Nutrition-Federal revenue is projected to be \$33K over budget due to the increase in nutrition reimbursement rates.

8299 – Other Federal Income is projected to be \$66K under budget due to the recognition of ESSER III revenue in the prior fiscal year.

8520 – Child Nutrition-State revenue is projected to be \$66K over budget due to the increase in nutrition reimbursement rates.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



8595 – Expanded Learning Opportunities Program(ELOP) is projected to be \$41K over budget due to the addition of 21-22 ELOP funds.

8599 –Other State revenue is projected to be \$222K over budget due to the addition of Educator Effectiveness, Kitchen Infrastructure, In-Person Instruction and Expanded Learning Opportunities Program funds.

8682 – Childcare and Enrichment Program Fees (Aftercare & Enrichment) is projected to be \$35K over budget due adjustments made to the forecast.

Expenses

Total expenses for FY22-23 are projected to be \$8.80M, which is \$543K or 6.6% over budgeted expenditures of \$8.26M.

2000 – Classified Salaries expense is projected to be \$347K higher than budget due to specialty teacher positions being switched to certificated(STRS) positions and updates made to classified staff hours.

3111 –STRS expense is projected to be \$80K higher than budget due specialty teacher positions being switched to STRS positions mentioned above.

3401 – Health & Welfare benefits expense is projected to be \$58K higher than budget due to actual bills coming in higher than budget.

4390 – All Other Supplies expense is projected to be \$41K over budget due Covid-19 Testing Kit purchases.

5849 – Other Student Instructional Services (5849) \$22K under budget due to adjustments applied to trauma informed training and informal counseling expenses.

ADA

Budgeted P2 ADA is 524.52 based on enrollment of 558 and a 94.0% attendance rate.

Forecast P2 ADA is 521.57 based on enrollment of 558 and a 94.0% attendance rate.

Actual ADA through Month 3 is 515.07 with ending enrollment of 555 and a 93.9% attendance rate.

In Month 3, ADA was 513.21 with a 92.6% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

ExED
Oct 2022
Income Stmt for Board Financial Package

Financial Row	Actual (Oct 2022)	Budget (Oct 2022)	Current Month Variance	YTD Actual (Jul 2022 - Oct 2022)	YTD Budget (Jul 2022 - Oct 2022)	YTD Variance	Total Budget (Jul 2022 - Jun 2022)	Budget Remaining
Income								
LCFF Revenues								
8011 - Local Control Funding Formula	194,543	194,543	3,691	418,494	410,702	7,792	2,346,653	1,928,159
8012 - Education Protection Account	332,962	298,775	34,187	332,962	288,775	34,187	1,262,497	929,535
8096 - In Lieu of Property Taxes	125,729	122,901	2,828	534,345	522,331	12,014	1,622,902	1,088,557
Total LCFF Revenues	\$656,925	\$616,220	\$40,705	\$1,285,801	\$1,231,808	\$53,993	\$5,232,051	\$3,946,250
Federal Revenues								
8221 - Child Nutrition - Federal	3,542	0	3,542	0	0	3,542	118,240	114,698
8231 - Title I	0	0	0	0	0	0	39,818	39,818
8232 - Title II	0	0	0	0	0	0	8,819	8,819
8295 - Title IV, SSAE	0	0	0	0	0	0	10,000	10,000
8299 - All Other Federal Revenue	0	0	0	11,503	0	11,503	254,051	242,548
Total Federal Revenues	\$3,542	\$0	\$3,542	\$15,045	\$0	\$15,045	\$430,928	\$415,883
Other State Revenues								
8520 - Child Nutrition - State	14,088	0	14,088	0	0	14,088	134,096	120,008
8550 - Mandate Block Grant	0	0	0	0	0	0	8,545	8,545
8561 - State Lottery - Non Prop 20	0	0	0	0	0	0	85,497	85,497
8562 - State Lottery - Prop 20	0	0	0	0	0	0	34,094	34,094
8595 - Expanded Learning Opportunity Program	17,101	12,711	4,390	38,103	26,834	11,269	141,231	105,128
8599 - State Revenue - Other	23,584	23,584	0	30,251	0	30,251	100,405	70,154
Total Other State Revenues	\$54,753	\$12,711	\$42,042	\$80,442	\$26,834	\$53,608	\$503,867	\$423,425
Local Revenues								
8660 - Interest & Dividend Income	36	0	36	144	0	144	0	(144)
8682 - Childcare & Enrichment Program Fees	34,664	34,054	610	166,844	85,135	81,709	350,000	183,156
8697 - E-Rate	10,800	0	10,800	10,800	0	10,800	0	(10,800)
8699 - All Other Local Revenue	376	376	0	52,226	0	52,226	35,000	(17,226)
Total Local Revenues	\$46,877	\$34,054	\$11,823	\$230,014	\$85,135	\$144,878	\$385,000	\$154,986
Grants & Fundraising								
8692 - Grants	0	0	0	0	0	0	2,400	2,400
8695 - Contributions & Events	33,639	27,635	6,004	90,537	51,395	39,142	291,472	200,896
8696 - Other Fundraising	4,062	0	4,062	12,061	0	12,061	68,000	55,919
Total Grants & Fundraising	\$37,721	\$27,635	\$10,085	\$102,618	\$51,395	\$51,223	\$361,872	\$259,255
Other Prior Year Adjustments								
8999 - Other Prior Year Adjustment	18,009	0	18,009	16,759	0	16,759	0	(16,759)
Total Other Prior Year Adjustments	\$18,009	\$0	\$18,009	\$16,759	\$0	\$16,759	\$0	(16,759)
Gross Income	\$816,826	\$690,620	\$126,206	\$1,730,678	\$1,396,172	\$335,506	\$6,913,719	\$5,183,041
Expenses								
Certificated Salaries								
1110 - Teachers' Salaries	141,150	143,474	(2,323)	434,802	430,421	4,380	1,578,211	1,143,410
1170 - Teachers' Salaries - Substitute	6,337	5,760	577	17,559	12,306	5,253	47,130	29,571
1175 - Teachers' Salaries - Slipend/Extra Duty	350	350	0	1,354	0	1,354	19,000	17,646
1300 - Certificated Supervisors' & Administrators' Salaries	23,345	19,447	3,898	81,695	77,787	3,898	233,360	151,675
Total Certificated Salaries	\$171,182	\$168,681	\$2,502	\$535,399	\$520,514	\$14,885	\$1,877,701	\$1,342,302
Classified Salaries								
2111 - Instructional Aide & Other Salaries	59,633	72,034	(12,401)	212,471	176,085	36,386	621,400	408,929
2121 - After School Staff Salaries	9,477	24,283	(14,806)	19,271	53,777	(34,506)	185,607	185,607
2131 - Classified Teacher Salaries	46,882	22,144	24,738	115,027	51,993	63,034	226,094	111,067
2200 - Classified Support Salaries	12,212	13,121	(909)	43,043	35,083	7,960	121,802	78,759
2400 - Classified Office Staff Salaries	30,784	33,814	(3,030)	123,445	96,166	27,278	341,137	217,692
Total Classified Salaries	\$156,988	\$165,396	(\$8,408)	\$513,256	\$413,103	\$100,152	\$1,515,510	\$1,002,054
Employee Benefits								
3111 - STRS - State Teachers Retirement System	40,377	32,218	8,159	118,531	99,418	19,112	358,641	240,110
3111 - OASDI - Social Security	7,160	10,255	(3,094)	25,626	25,612	14	93,949	68,323
3331 - MED - Medicare	4,693	4,844	(151)	14,871	13,537	1,334	49,199	34,328
3401 - H&W - Health & Welfare	37,829	34,369	3,460	189,679	137,475	52,204	412,424	222,746
3501 - SUI - State Unemployment Insurance	3,291	1,670	1,620	5,135	4,668	467	16,965	11,830
3601 - Workers' Compensation Insurance	4,774	2,387	2,387	16,708	14,319	2,389	28,639	11,931
3901 - Other Retirement Benefits	2,495	4,400	(1,905)	10,151	10,989	(838)	40,308	30,157
3902 - Other Benefits	771	0	771	0	0	771	0	(771)
Total Employee Benefits	\$101,389	\$90,142	\$11,247	\$381,472	\$306,019	\$75,452	\$1,000,125	\$618,654
Supplies								
4111 - Core Curricula Materials	97	0	97	1,006	27,460	(26,454)	27,460	26,454
4211 - Books & Other Reference Materials	230	0	230	4,432	1,425	3,007	1,425	(3,007)

**ExED
Oct 2022**

4311 - Student Materials	3,443	9,151	30,172	36,805	109,815	79,643
4351 - Office Supplies	1,343	753	3,589	3,014	9,041	5,452
4371 - Custodial Supplies	50	1,055	2,100	4,219	12,656	10,556
4391 - Food (Non Nutrition Program)	1,851	1,180	5,124	4,639	13,916	8,792
4392 - Uniforms	0	136	0	546	1,638	1,638
4393 - PE & Sports Equipment	36	182	207	728	2,183	1,977
4395 - Before & After School Program Supplies	0	167	(18)	668	2,003	2,021
4399 - All Other Supplies	1,363	0	7,077	19,301	19,301	12,224
4411 - Non Capitalized Equipment	5,041	0	12,081	32,716	32,716	20,635
4711 - Nutrition Program Food & Supplies	23,406	22,339	27,842	37,698	258,300	230,458
Total Supplies	\$36,860	\$34,944	\$93,612	\$169,018	\$490,455	\$396,642
Operating Expenses						
5211 - Travel & Conferences	712	2,875	9,405	11,500	34,500	25,095
5311 - Dues & Memberships	0	1,424	8,130	5,688	17,094	8,964
5451 - General Insurance	34,232	17,116	110,450	102,695	205,390	94,940
5511 - Utilities	21,309	8,052	35,229	32,210	96,629	61,400
5531 - Housekeeping Services	750	13,746	59,320	54,984	164,953	105,633
5599 - Other Facility Operations & Utilities	225	7,779	2,267	31,116	93,349	91,082
5619 - Other Facility Rentals	0	258	0	1,032	3,095	3,095
5621 - Equipment Lease	5,304	2,485	12,083	9,838	29,815	17,732
5631 - Vendor Repairs	0	520	0	2,082	2,144	6,246
5812 - Field Trips & Pupil Transportation	523	5,667	4,065	22,867	68,000	63,935
5821 - Legal	8,256	3,355	15,187	13,421	40,262	25,075
5823 - Audit	0	898	5,347	3,590	10,770	5,423
5831 - Advertisement & Recruitment	2,704	876	252	3,502	10,507	10,255
5841 - Contracted Substitute Teachers	(2,820)	2,171	7,021	8,686	26,058	19,036
5842 - Special Education Services	6,593	0	0	0	0	0
5849 - Other Student Instructional Services	21,451	7,800	6,593	31,202	93,605	87,013
5852 - PD Consultants & Tuition	0	5,437	22,426	21,748	65,245	42,818
5854 - Nursing & Medical (Non-LEP)	0	268	1,071	1,071	3,213	3,213
5859 - All Other Consultants & Services	11,301	17,720	65,718	70,879	212,638	146,919
5861 - Non Instructional Software	7,707	3,883	38,675	15,530	46,590	7,915
5865 - Fundraising Cost	(151)	2,206	1,785	8,824	26,472	24,687
5871 - District Oversight Fees	3,573	4,360	15,185	17,440	52,320	37,135
5872 - Special Education Fees (SELPA)	27,047	27,321	114,947	116,113	341,508	226,561
5898 - Uncategorized Expenses	(951)	0	0	0	0	0
5899 - All Other Expenses	1,826	2,751	14,392	11,005	33,015	18,623
5911 - Office Phone	0	2,501	1,787	10,004	30,013	28,226
5913 - Mobile Phone	0	22	0	88	265	265
5921 - Internet	0	2,973	5,774	11,891	35,674	29,901
5923 - Website Hosting	0	721	0	2,882	8,647	8,647
5931 - Postage & Shipping	0	164	385	657	1,971	1,585
5999 - Other Communications	190	112	357	309	927	570
Total Operating Expenses	\$149,779	\$145,426	\$566,760	\$622,765	\$1,758,770	\$1,201,990
Capital Outlay						
6901 - Depreciation Expense	122,144	120,648	487,480	482,632	1,447,728	960,247
Total Capital Outlay	\$122,144	\$120,648	\$487,480	\$482,632	\$1,447,728	\$960,247
Other Expenses						
7438 - Interest Expense	17,109	17,051	34,276	51,327	169,290	135,014
Total Other Expenses	\$17,109	\$17,051	\$34,276	\$51,327	\$169,290	\$135,014
Total Expenses	\$757,462	\$742,287	\$2,602,275	\$2,585,378	\$6,259,378	\$5,657,703
Net Income	\$69,374	(\$51,667)	(\$871,697)	(\$1,170,206)	(\$1,345,659)	(\$474,062)

ExED
Oct 2022
Balance Sheet for Board Financial Package

Financial Row	Amount
ASSETS	
Current Assets	
Cash	\$1,696,121
Cash in Bank	
9124-1045 - Cash in Bank - CCU - Checking 1368	\$2,985
9122-1045 - Cash in Bank - Hanmi - Money Mkt 5222	\$142,096
9121-1045 - Cash in Bank - Hanmi - Operating 4749	\$1,151,820
9125-1045 - Cash in Bank - Hanmi - Prop 1D 4838	\$399,071
Total Cash	\$1,695,971
Petty Cash	
9139-1045 - Petty Cash - Ocean	150
Total Petty Cash	\$150
Total Cash	\$1,696,121
Accounts Receivable	
9291 - Due from Grantor Governments	314,903
Total Accounts Receivable	\$314,903
Due From Others	
9351 - Due From Others - General	\$673
Total Due From Others	\$673
Prepaid Expenses	
9332 - Prepaid Expenses	\$2,425
Total Fixed Assets	\$55,972,819
Total ASSETS	\$57,986,942
Liabilities & Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
9501 - Accounts Payable Posting	155,976
9516 - Accrued Payable	381
Total Accounts Payable	\$156,357
Payroll Liabilities	
9523 - OASDI - Social Security	(319)
9531 - SUI - State Unemployment Insurance	1,618
9533 - STRS - State Teachers Retirement System	760
9545 - Salaries Payable	867
Total Payroll Liabilities	\$2,925
Due to Others	
9591 - Due to Grantor Governments	\$298,248
Total Due to Others	\$298,248
Current Loans	
9644 - Current Loans	\$227,476
Total Current Loans	\$227,476
Deferred Revenue	
9651 - Deferred Revenue	\$746,714
Deferred Revenue	\$746,714
Total Current Liabilities	\$1,431,721
Long Term Liabilities	
9672 - Long Term Loans	\$11,040,243
Total Long Term Liabilities	\$11,040,243
Total Liabilities	\$12,471,964
Equity	
Unrestricted Fund Balance	
Beginning Fund Balance	\$46,231,868
Net Income	(\$871,597)
Less Restricted Funds	
9793 - Board Designated Unrestricted Funds	\$414,336
9794 - Contra Restricted Net Position	(\$259,629)
Total Restricted Funds Offset	\$154,707
Total Unrestricted Fund Balance	\$45,514,978
Restricted Fund Balance	
9797 - Restricted Net Position	\$0
Total Restricted Fund Balance	\$0
Total Equity	\$45,514,978
Total Liabilities & Equity	\$57,986,942

Ocean Charter Check Register Oct 2022

Check #	Vendor Name	Date	Description	Amount
A008295	ZOOM VIDEO COMMUNICATIONS, INC	10/5/2022	09/15/22 - 10/14/22 - MEETING MONTHLY	98.10
A008296	TEACHERS ON RESERVE	10/5/2022	09/12/22 - 09/16/22 - SUBSTITUTE SERVICES	2,242.21
P027655	OFFICE DEPOT	10/5/2022	SLANTED SIGN HILDR	50.32
P027865	HANNA MEHRING	10/5/2022	AMAZON - PENCIL BOXES, PINS, PENCILS	428.09
P027866	DAN MANALANG	10/5/2022	09/15/22, 09/22/22 - FRESH PIZZA - 8TH GRADE FUNDRAISER	243.00
P027867	KELLEY MAJOR	10/5/2022	RAINBOW ACRES - APPLES	12.04
P027868	HARBOR BUILDING MAINTENANCE, INC	10/5/2022	10/22 - JANITORIAL SERVICES	14,080.00
P027869	YUKO YAMADA	10/5/2022	TOKYO CENTRAL - RICE	82.27
P027870	FUMIKO GRAY	10/5/2022	RALPHS - PASTA SAUCE, DISH SOAP	12.55
P027871	CARLOS CASTILLO	10/5/2022	HOME DEPOT - GARDEN ITEMS	53.18
P027876	AMAZON CAPITAL SERVICES	10/5/2022	HAND TROWEL	707.96
P027877	Gloria Ramos	10/5/2022	COSTCO - JUICE BOXES, PLATES	30.33
P027878	ELIZABETH MCQUADE	10/5/2022	MICHAELS - YARN, BEADS, SEWING TOOLS	117.86
P027879	NICO FISHER	10/5/2022	WALLA - LIVESCAN FEE	67.00
P027899	BOOK FARM LLC	10/6/2022	NEW BABY, THE - BOOK	118.53
P027900	CALIFORNIA TEACHERS ASSOCIATION	10/6/2022	09/30/22 - UNION DUES CTA	2,127.09
P027901	HARRISVILLE DESIGNS, INC.	10/6/2022	TRADITIONAL BULK LOOPS PASTEL	85.33
39986-ACHM	CHARTERSAFE	10/12/2022	10/22 - PACKAGE PREMIUM	19,503.00
E007806	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	10/12/2022	Classroom Supplies	1,057.35
P028423	ATHENS SERVICES	10/12/2022	10/22 - WASTE COLLECTION SERVICES	651.26
P028454	TWO WAY RADIO GEAR, INC.	10/12/2022	2 -WAY RADIOS/PROGRAMMING (10)	2,155.50
P028455	LOWERY FIBER ENTERPRISES LLC dba WEIR DOLLS	10/12/2022	CRAFT SUPPLIES- WOOL	359.17
P028456	DEPARTMENT OF INDUSTRIAL RELATIONS	10/12/2022	ELEVATOR STATE FEES	225.00
1309M	DIEM-MI TRAN BURTON	10/14/2022	09/29/22 - BURTON, D. MANUAL CHECK	1,878.45
2002842	HESS & ASSOCIATES, INC.	10/17/2022	658-42021-22	245.00
A008627	EXCELLENT EDUCATION DEVELOPMENT INC.	10/18/2022	09/22 - MANAGEMENT CONTRACT FEE, 09/22 - CALLPADS & SIS SUPPORT SERVICES	11,275.00
P028897	AMAZON CAPITAL SERVICES	10/18/2022	CLASSROOM MATERIALS	723.01
P028898	GRADALIS WALDORF CONSULTING & SERVICES LLC	10/18/2022	UNDERSTANDING WALDORF EDUCATION	8,925.00
2002843	WELLS FARGO FINANCIAL LEASING, INC.	10/21/2022	08/26/22-09/25/22 - COPIER LEASE	3,031.42
STD10/14/22LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	10/24/2022	10/14/22 - PAYROLL - 403B	3,500.34
STD10/14/22OCTAM	OCEAN CHARTER TEACHERS' ASSOCIATION	10/24/2022	10/14/22 - UNION DUES LOCAL CHAPTER	198.75
A008811	CHARTER'S CHOICE EDUCATIONAL SERVICES	10/26/2022	09/22 - COUNSELING SERVICES	3,772.50
E008140	CBE	10/26/2022	SHIPPING COST - TONER	72.00
P029578	AMAZON CAPITAL SERVICES	10/26/2022	School Supplies	4,576.11
P029579	DEPARTMENT OF INDUSTRIAL RELATIONS	10/26/2022	ELEVATOR STATE FEES	225.00
P029580	BROWN SHEEP COMPANY, INC.	10/26/2022	WOOL ORDER - HANDWORK	417.52
P029581	HESS & ASSOCIATES, INC.	10/26/2022	FY22/23 - Q1 CALSTRS RETIREMENT REPORTING	542.50
P029582	GRADALIS WALDORF CONSULTING & SERVICES LLC	10/26/2022	09/22 - 04/23 - GRADALIS 8-MONTH UWE PROGRAM	8,500.00
P029583	DHARMA TRADING CO	10/26/2022	SCARF ORDER FOR FESTIVAL OF COURAGE	305.17
STD09/28/22CCU1650-ACHM	CALIFORNIA CREDIT UNION - 1650	10/26/2022	STATEMENT ENDING 09/28/22	4,690.14
STD09/28/22CCU1924_ACHM	CALIFORNIA CREDIT UNION - 1924	10/26/2022	STATEMENT ENDING 09/28/22	423.32
2002844	ALYSON LEAVITT	10/28/2022	REIM06/02/22AL	363.71
2002845	MEGAN HELMS	10/28/2022	REIM06/13/22MH	317.20
2002846	SHERWIN KIM	10/28/2022	REIM07/17/22SK	66.04
STD10/31/22LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	10/31/2022	10/31/22 - PAYROLL - 403B	3,653.64
STD10/31/22OCTAM	OCEAN CHARTER TEACHERS' ASSOCIATION	10/31/2022	10/31/22 - UNION DUES LOCAL CHAPTER	198.75
102,407.71				

ExED Ocean Credit Card Activity Report Oct 2022

Document Number	Obj Code	Object Title	Document Date	Accounting Period	Type	Line Description	Resource/Grant	ID	Debit	Credit
CALIFORNIA CREDIT UNION - 1924										
STD09/28/22CCU1924										
	4211	Books & Other Reference Materials	9/28/2022	10/31/2022	Bill	AUDIBLE - ONLINE MEMBERSHIP	UNRESTRICTED GENERAL		0.00	0.00
	4391	Food (Non Nutrition Program)	9/28/2022	10/31/2022	Bill	RALPHS - FOOD	UNRESTRICTED GENERAL		0.00	0.00
	4391	Food (Non Nutrition Program)	9/28/2022	10/31/2022	Bill	SMART AND FINAL - FRUITS, SNACK BAGS	UNRESTRICTED GENERAL		151.32	
	5852	PD Consultants & Tuition	9/28/2022	10/31/2022	Bill	EB - ADMIN WORKSHOP	UNRESTRICTED AFTERCARE		183.60	
	5852	PD Consultants & Tuition	9/28/2022	10/31/2022	Bill	YOUNG, MINNEY & CORR - TITLE 9 TRAINING	UNRESTRICTED GENERAL		33.45	
							UNRESTRICTED GENERAL		40.00	
									423.32	0.00
Total - STD09/28/22CCU1924										
CALIFORNIA CREDIT UNION - 1650										
	4311	Student Materials	9/28/2022	10/31/2022	Bill	STAPLES - CARDSTOCK PAPER	UNRESTRICTED 6TH GRADE - B		174.07	
	4311	Student Materials	9/28/2022	10/31/2022	Bill	DHGATE - VIOLIN BOW FISH EYE	UNRESTRICTED GENERAL		114.41	
	4311	Student Materials	9/28/2022	10/31/2022	Bill	COSTCO - OATMEAL, COCOA POWDER, CINNAMON STICKS,ETC	UNRESTRICTED KINDERGARTE		42.98	
	4391	Food (Non Nutrition Program)	9/28/2022	10/31/2022	Bill	COSTCO - OIL, HONEY, TOMATO SAUCE,ETC	UNRESTRICTED KINDERGARTE		65.98	
	4391	Food (Non Nutrition Program)	9/28/2022	10/31/2022	Bill	COSTCO - YOGURT, CRACKERS, GRAPES	UNRESTRICTED AFTERCARE		687.69	
	4391	Food (Non Nutrition Program)	9/28/2022	10/31/2022	Bill	COSTCO - YOGURT, SMOOTHIES	UNRESTRICTED AFTERCARE		359.70	
	4399	All Other Supplies	9/28/2022	10/31/2022	Bill	COSTCO - YOGURT, SNACK MIX	UNRESTRICTED AFTERCARE		255.99	
	5812	Field Trips & Pupil Transportation	9/28/2022	10/31/2022	Bill	ZEVO - PEST CONTROL KIT	UNRESTRICTED GENERAL		45.95	
	5812	Field Trips & Pupil Transportation	9/28/2022	10/31/2022	Bill	THE GENTLE BARN - 3B FIELDTRIP - MS. ALLISON	UNRESTRICTED FIELD TRIPS - ;		163.20	
	5852	PD Consultants & Tuition	9/28/2022	10/31/2022	Bill	TREE PEOPLE - ECO TOUR	UNRESTRICTED 2ND GRADE - C		360.00	
	5852	PD Consultants & Tuition	9/28/2022	10/31/2022	Bill	YOUNG,MINNEY & CORR- BOARD MEMBER TRAINING	UNRESTRICTED GENERAL		40.00	
	5861	Non Instructional Software	9/28/2022	10/31/2022	Bill	YOUNG,MINNEY & CORR - BOARD MEMBER TRAINING	UNRESTRICTED GENERAL		40.00	
	5861	Non Instructional Software	9/28/2022	10/31/2022	Bill	DROBOX - SUBSCRIPTION	UNRESTRICTED GENERAL		1,814.40	
	5899	Other Communications	9/28/2022	10/31/2022	Bill	INTUIT - QUICKBOOKS	UNRESTRICTED AFTERCARE		55.00	
	5899	Other Communications	9/28/2022	10/31/2022	Bill	MSFT - SUBSCRIPTION	UNRESTRICTED GENERAL		10.44	
	5999	Other Communications	9/28/2022	10/31/2022	Bill	FOREIGN TRANSACTION FEE	UNRESTRICTED GENERAL		1.14	
	5999	Other Communications	9/28/2022	10/31/2022	Bill	SIMPLETEXTING - CARRIER FEES	UNRESTRICTED GENERAL		2.69	
	5999	Other Communications	9/28/2022	10/31/2022	Bill	MAILCHIMP - ONLINE SCHOOL COMMUNICATION	UNRESTRICTED GENERAL		59.00	
	5999	Other Communications	9/28/2022	10/31/2022	Bill	SIMPLETEXTING - SCHOOLWIDE COMMUNICATION	UNRESTRICTED GENERAL		79.00	
	5999	Other Communications	9/28/2022	10/31/2022	Bill	SIMPLETEXTING - EMERGENCY TEXT SYSTEM	UNRESTRICTED GENERAL		49.00	
									4,690.14	0.00
									4,690.14	0.00
Total - STD09/28/22CCU1650										
CALIFORNIA CREDIT UNION - 1650										

OCEAN CHARTER SCHOOL
2022-23 Cash Flow Forecast
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State Schedule: District Schedule: # of months remaining in FY Actual as of 10/31/2022

	2022-23 Budget	2022-23 Trend	# of months remaining in FY												Actual as of 10/31/2022	Budget Variance Better / (Worse)	% Better / (Worse)	
			Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23				
Income																		
801-808 - Local Control Funding Formula Sources																		
8011 Local Control Funding Formula	2,346,653	2,576,688		188,234	188,234	188,234	188,234	188,234	188,234	188,234	188,234	188,234	188,234	188,234	188,234	188,234	188,234	331,492
8012 Education Protection Account	1,262,497	1,133,025		332,862	332,862	332,862	332,862	332,862	332,862	332,862	332,862	332,862	332,862	332,862	332,862	332,862	332,862	286,498
8016 Education Protection - Prior Year	1,652,902	1,652,902		125,719	125,719	125,719	125,719	125,719	125,719	125,719	125,719	125,719	125,719	125,719	125,719	125,719	125,719	6,304
8096 In Lieu of Property Taxes, Prior Year			94,296															
8098 In Lieu of Property Taxes, Prior Year																		
Total 8011-8098 - Local Control Funding Formula Sources	5,262,051	5,361,968		656,625	656,625	656,625	656,625	656,625	656,625	656,625	656,625	656,625	656,625	656,625	656,625	656,625	656,625	624,294
8104-8209 - Federal Revenue																		
8181 Special Education - Federal (IDEA)	118,240	151,517		3,542	3,542	3,542	3,542	3,542	3,542	3,542	3,542	3,542	3,542	3,542	3,542	3,542	3,542	43,408
8221 Child Nutrition - Federal																		
8223 CACFP - Supplier	39,818	39,818		9,855	9,855	9,855	9,855	9,855	9,855	9,855	9,855	9,855	9,855	9,855	9,855	9,855	9,855	19,909
8291 Title I	8,819	8,819		2,205	2,205	2,205	2,205	2,205	2,205	2,205	2,205	2,205	2,205	2,205	2,205	2,205	2,205	8,819
8294 Title III																		
8295 Title IV, ESSA	10,000	10,000		2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	5,000
8296 Title IV, PCSGP																		
8297 Facilities Incentive Grant																		
8299 All Other Federal Revenue	254,051	187,747		11,593	11,593	11,593	11,593	11,593	11,593	11,593	11,593	11,593	11,593	11,593	11,593	11,593	11,593	11,593
Total 8104-8299 - Other Federal Income	430,928	397,902		3,542	3,542	3,542	3,542	3,542	3,542	3,542	3,542	3,542	3,542	3,542	3,542	3,542	3,542	35,434
8304-8399 - Other State Revenue																		
8320 Child Nutrition - State	134,096	159,782		14,088	14,088	14,088	14,088	14,088	14,088	14,088	14,088	14,088	14,088	14,088	14,088	14,088	14,088	57,235
8350 Medicaid Block Grant	8,345	9,106																
8351 State Lottery - Non-Prop 20	8,497	8,697																
8352 State Lottery - Prop 20	30,891	30,891																
8350 State Lottery - Prop 20	119,591	123,013																
8387 State Grant Pass Through																		
8391 SFY40																		
8392 State Mental Health																		
8393 After School Education & Safety																		
8394 Supplemental Categorical Block Grant																		
8395 Expanded Learning Opportunity Program	141,231	182,779		17,001	17,001	17,001	17,001	17,001	17,001	17,001	17,001	17,001	17,001	17,001	17,001	17,001	17,001	68,011
8399 State Revenue - Other	100,405	322,775	6,421	2,666	2,666	2,666	2,666	2,666	2,666	2,666	2,666	2,666	2,666	2,666	2,666	2,666	2,666	2,027
Total 8304-8399 - Other State Income	503,867	837,754	6,421	9,767	9,501	9,501	9,501	9,501	9,501	9,501	9,501	9,501	9,501	9,501	9,501	9,501	9,501	70,529
8404-8799 - Other Local Revenue																		
8631 Sale of Equipment & Supplies																		
8634 Food Service Sales																		
8650 Leases & Rentals																		
8660 Interest & Dividend Income			34	39	35	36	36	36	36	36	36	36	36	36	36	36	36	[144]
8662 Net Increase (Decrease) in Fair Value of Investments																		
8881 Intra-Agency Fee Income																		
8882 Childcare & Enrichment Program Fees	350,000	385,000		34,664	34,664	34,664	34,664	34,664	34,664	34,664	34,664	34,664	34,664	34,664	34,664	34,664	34,664	61,244
8889 All Other Fees & Contracts																		
8892 Grants	2,400	2,400																
8895 In-Kind Gifts																		
8895 In-Kind Gifts & Events	291,473	291,473	1,658	9,840	45,300	33,919	33,919	33,919	33,919	33,919	33,919	33,919	33,919	33,919	33,919	33,919	33,919	291,473
8896 Other Fundraising	68,000	68,000	[394]	1,161	7,233	4,982	4,982	4,982	4,982	4,982	4,982	4,982	4,982	4,982	4,982	4,982	4,982	[12,081]

Enrollment 558
 Unpublished Pupil Percentage 20%
 ADA 521.57
 ADA Rate 94%

OCEAN CHARTER SCHOOL

2022-23 Cash Flow Forecast

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State Schedule:
District Schedule:

of months remaining in FY

Actual as of 10/31/2022

Main financial table with columns for Budget, Trend, and monthly Actuals (Jul-22 to Jun-23). Includes sub-sections for 1000- Certified Salaries, 2000- Classified Salaries, 3000- Employee Benefits, and 4000- Supplies. Budget Variance column at the bottom indicates % Better / (Worse).

Summary table with columns: Budget, Trend, Jul-22, Aug-22, Sep-22, Oct-22, Nov-22, Dec-22, Jan-23, Feb-23, Mar-23, Apr-23, May-23, Jun-23, and Budget Variance. Includes sub-sections for 1000- Certified Salaries, 2000- Classified Salaries, 3000- Employee Benefits, and 4000- Supplies.

OCEAN CHARTER SCHOOL
2022-23 Cash Flow Forecast
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	Actual as of 10/31/2022												FORECAST Jul-23-Jun-23	Budget Variance Better / (Worse) % Better / (Worse)	
	2022-23 Budget	Trend	2022-23 Jul-22	2022-23 Aug-22	2022-23 Sep-22	2022-23 Oct-22	2022-23 Nov-22	2022-23 Dec-22	2022-23 Jan-23	2022-23 Feb-23	2022-23 Mar-23	2022-23 Apr-23			2022-23 May-23
Beginning Cash Balance	550,707	1,332,338	1,532,538	1,886,434	1,884,709	1,395,602	1,696,123	1,623,016	1,415,067	1,441,771	1,288,324	1,094,431	1,431,356	1,259,018	1,389,033
Cash flow from Operating Activities	(1,345,659)	(1,320,064)	(362,566)	(188,618)	(379,787)	59,374	(125,699)	(263,756)	(25,757)	(239,817)	(286,281)	262,387	(246,818)	(211,046)	648,216
Net income	1,219,494	(870,994)	707,828	48,319	72,433	77,008	-	3,274	-	-	-	-	-	-	908,861
Change in Accounts Receivable	(5,702)	141,000	25,984	(60,590)	(239,067)	122,876	(34,510)	(34,510)	(34,510)	(34,510)	(12,345)	(12,345)	(12,345)	266,664	(870,994)
Change in Accounts Payable	505	(89,296)	(8,762)	(25,590)	(24,659)	(34,510)	(34,510)	(34,510)	(34,510)	(34,510)	(12,345)	(12,345)	(12,345)	25,132	600
Change in Due to	-	-	-	-	-	-	-	-	-	-	-	-	-	-	141,000
Change in Accrued Vacation	-	-	(2,984)	3,246	(5,555)	(1,408)	(2,425)	(2,425)	(2,425)	(2,425)	(2,425)	(2,425)	(2,425)	197,646	(93,296)
Change in Prepaid Expenses	(25,379)	(1,790)	35,793	-	-	-	-	-	-	-	-	-	-	(6,601)	146,702
Change in Deposits	-	-	(49,450)	-	-	(0)	(376)	-	-	-	-	-	-	21,589	(6,601)
Change in Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	(49,450)	(49,450)
Change in Other Long Term Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Other Long Term Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Due to/From	1,447,738	1,462,550	121,783	121,783	121,770	122,144	121,894	121,894	121,880	121,880	121,880	121,880	121,880	121,880	1,462,550
Cash flow from Investing Activities	(4,338)	(11,833)	(4,338)	(376)	376	(7,485)	-	-	-	-	-	-	-	-	(11,833)
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	(295,784)	(262,048)	-	-	(34,617)	(34,677)	(34,793)	(34,851)	(34,909)	-	(18,148)	(34,997)	(35,056)	-	(262,048)
Use - Loans	662,130	520,032	1,986,484	1,884,709	1,395,602	1,696,123	1,623,016	1,415,067	1,441,771	1,288,324	1,094,431	1,431,356	1,259,018	1,389,033	34,737
Ending Cash Balance	662,130	520,032	1,986,484	1,884,709	1,395,602	1,696,123	1,623,016	1,415,067	1,441,771	1,288,324	1,094,431	1,431,356	1,259,018	1,389,033	1,389,033
Restricted portion of Ending Cash Balance - SITE PROJECT	-	-	385,526	385,526	385,526	385,150	385,150	385,150	385,150	385,150	385,150	385,150	385,150	385,150	385,150
Unrestricted Cash Balance - OPERATING	662,130	520,032	1,600,958	1,499,182	1,010,076	1,310,973	1,237,865	1,029,917	1,056,621	904,174	709,280	1,046,206	873,867	1,003,883	1,003,883
															440,103
															5% Reserve Goal