

OCEAN CHARTER SCHOOL - Financial Dashboard (July 2023)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

KEY POINTS

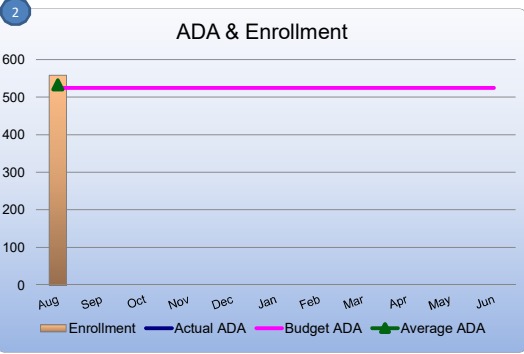
Enrollment is 558, 0 student below budget and Average ADA is at 531.67, 0.95 ADA above budget resulting in a \$11K increase in LCFF revenue.

Projected Operating Net Income is at \$456K, \$19K above budget.

EBITDA is \$655K with a debt service coverage ratio of 1.40.

Forecast includes \$169K of restricted one-time funds. An additional \$231K remains available to spend through FY27/28.

Operating cash at the end of July was \$2.2M. Projected cash balance at year-end is \$2.1M represeting a cash reserve of 24.8%. Restricted Site cash is \$331K and Restricted Non-Site cash is \$478K.



3 Average Daily Attendance Analysis

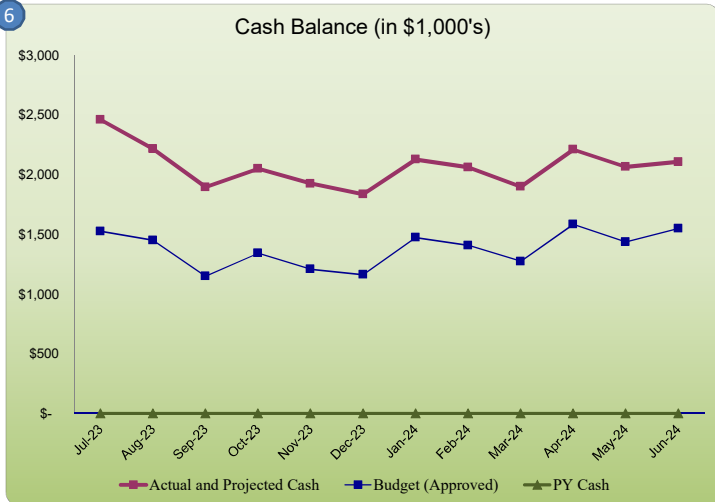
Category	Actual through Month 1	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	558	558	558	0	0	562
ADA %	95.6%	94.2%	94.0%	0.2%	0.0%	92.7%
Average ADA	531.67	525.47	524.52	0.95	0.00	515.96

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	19.5%	19.5%	0.0%	19.6%
3-Year Average %	20.3%	20.3%	0.0%	21.7%
District UPP C. Grant Cap	86.0%	86.0%	-0.0%	86.0%

5 INCOME STATEMENT

INCOME STATEMENT	Forecast	VS. BUDGET		FY 23-24 YTD			Historical	
	As of 07/31/23	FY 23-24 Budget	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 22-23	FY 21-22
Local Control Funding Formula	5,832,025	5,821,308	10,717	108,588	102,820	5,768	5,271,684	4,711,301
Federal Revenue	129,484	129,363	121	3,162	-	3,162	371,272	635,453
State Revenue	704,736	657,340	47,395	478,739	-	478,739	1,115,585	416,024
Other Local Revenue	464,339	464,339	0	236	-	236	625,319	1,650,582
Grants/Fundraising	482,652	475,381	7,272	16,957	1,267	15,689	1,197,950	466,832
TOTAL REVENUE	7,613,236	7,547,731	65,505	607,682	104,088	503,594	8,581,809	7,880,191
<i>Total per ADA</i>	14,488	14,390	99				16,633	15,871
<i>w/o Grants/Fundraising</i>	13,570	13,483	86				14,311	14,931
Certificated Salaries	1,908,493	1,942,603	34,110	10,591	31,182	20,591	1,897,666	1,864,851
Classified Salaries	1,639,703	1,595,955	(43,748)	63,996	30,234	(33,763)	1,753,036	1,449,126
Benefits	1,183,161	1,153,858	(29,303)	104,534	65,600	(38,934)	1,116,165	947,167
Student Supplies	392,313	387,261	(5,052)	58,221	31,071	(27,150)	409,032	455,412
Operating Expenses	1,834,880	1,832,125	(2,755)	178,978	183,451	4,472	2,240,748	1,483,695
Other	1,662,462	1,662,359	(103)	122,120	122,017	(103)	1,649,938	1,442,104
TOTAL EXPENSES	8,621,011	8,574,162	(46,850)	538,441	463,555	(74,887)	9,066,585	7,642,355
<i>Total per ADA</i>	16,406	16,347	(60)				17,572	15,392
NET INCOME / (LOSS)	(1,007,775)	(1,026,431)	18,655	69,241	(359,467)	428,708	(484,776)	237,836
OPERATING INCOME	456,532	437,774	18,758	191,360	(115,433)	306,793	979,200	1,679,940
EBITDA	654,687	635,929	18,758	191,360	(115,433)	306,793	1,165,162	1,679,940



7 Balance Sheet

	6/30/2023	7/31/2023	6/30/2024 FC
Assets			
Cash, Operating	1,811,925	2,129,326	1,776,468
Cash, Restricted	330,541	330,541	330,541
Accounts Receivable	1,418,270	166,025	1,022,475
Due From Others	0	0	0
Other Assets	43,745	34,156	44,224
Net Fixed Assets	55,058,605	54,936,486	53,594,298
Total Assets	58,663,085	57,596,533	56,768,005
Liabilities			
A/P & Payroll	174,096	188,938	289,335
Due to Others	883,015	193,991	610,003
Deferred Revenue	461,612	0	0
Other Liabilities	19,935	19,935	19,935
Total Debt	10,892,087	10,892,087	10,624,167
Total Liabilities	12,430,745	11,294,951	11,543,440
Equity			
Beginning Fund Bal.	46,231,868	45,901,799	45,901,799
Net Income/(Loss)	(484,776)	69,241	(1,007,775)
Total Equity	45,747,092	45,971,040	44,894,024
Total Liabilities & Equity	58,177,837	57,265,991	56,437,464

Year-End Cash Balance

Projected	Budget	Variance
2,107,008	1,548,579	558,429

Available Line of Credit			
Days Cash on Hand	87	109	91
Cash Reserve %	23.8%	29.8%	24.8%



**Ocean Charter School
Balance Sheet
As of July 31, 2023**

Assets	
Current Assets	
Cash	\$2,459,865
Accounts Receivable	\$166,025
Due From Others	\$0
Total Current Assets	\$2,625,890
Long Term Assets	
Fixed Assets	\$54,936,486
Right of Use Assets	\$34,156
Total Long Term Assets	\$54,970,641
Total Assets	\$57,596,531
Liabilities & Equity	
Liabilities	
Current Liabilities	
Accounts Payable	\$182,797
Payroll Liabilities	\$6,142
Due to Others	\$193,991
Current Loans	\$267,920
Deferred Revenue	\$330,541
Total Current Liabilities	\$981,390
Long Term Liabilities	\$10,644,102
Total Liabilities	\$11,625,491
Equity	
Unrestricted Fund Balance	
Beginning Fund Balance	\$45,747,092
Net Income	69,241
Less Restricted Funds	\$154,707
Total Unrestricted Fund Balance	\$45,971,039
Restricted Fund Balance	\$0
Total Equity	\$45,971,040
Total Liabilities & Equity	\$57,596,531

Ocean Charter School
Income Statement
For the 1 Months Ending July 31, 2023

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget	Budget Remaining
Income								
LCFF Revenues								
8011 - Local Control Funding Formula	0	0	0	0	0	0	2,567,167	2,567,167
8012 - Education Protection Account	0	0	0	0	0	0	1,512,037	1,512,037
8096 - In Lieu of Property Taxes	108,588	102,820	5,768	108,588	102,820	5,768	1,742,104	1,633,516
Total LCFF Revenues	\$108,588	\$102,820	\$5,768	\$108,588	\$102,820	\$5,768	\$5,821,308	\$5,712,720
Federal Revenues								
8221 - Child Nutrition - Federal	0	0	0	0	0	0	73,796	73,796
8291 - Title I	0	0	0	0	0	0	37,171	37,171
8292 - Title II	0	0	0	0	0	0	8,396	8,396
8295 - Title IV, SSAE	0	0	0	0	0	0	10,000	10,000
8299 - All Other Federal Revenue	3,162	0	3,162	3,162	0	3,162	0	(3,162)
Total Federal Revenues	\$3,162	\$0	\$3,162	\$3,162	\$0	\$3,162	\$129,363	\$126,201
Other State Revenues								
8520 - Child Nutrition - State	130,119	0	130,119	130,119	0	130,119	174,817	44,698
8550 - Mandate Block Grant	0	0	0	0	0	0	10,241	10,241
8561 - State Lottery - Non Prop 20	0	0	0	0	0	0	89,168	89,168
8562 - State Lottery - Prop 20	0	0	0	0	0	0	35,143	35,143
8595 - Expanded Learning Opportunity Program	96,953	0	96,953	96,953	0	96,953	201,328	104,375
8599 - State Revenue - Other	251,667	0	251,667	251,667	0	251,667	146,644	(105,023)
Total Other State Revenues	\$478,739	\$0	\$478,739	\$478,739	\$0	\$478,739	\$657,340	\$178,601
Local Revenues								
8660 - Interest & Dividend Income	36	0	36	36	0	36	0	(36)
8682 - Childcare & Enrichment Program Fees	200	0	200	200	0	200	429,339	429,139
8699 - All Other Local Revenue	0	0	0	0	0	0	35,000	35,000
Total Local Revenues	\$236	\$0	\$236	\$236	\$0	\$236	\$464,339	\$464,103
Grants & Fundraising								
8692 - Grants	0	0	0	0	0	0	3,000	3,000
8695 - Contributions & Events	3,665	1,662	2,004	3,665	1,662	2,004	404,380	400,715
8696 - Other Fundraising	13,291	(394)	13,685	13,291	(394)	13,685	68,000	54,709
Total Grants & Fundraising	\$16,957	\$1,267	\$15,689	\$16,957	\$1,267	\$15,689	\$475,380	\$458,424
Gross Income	\$607,682	\$104,088	\$503,594	\$607,682	\$104,088	\$503,594	\$7,547,731	\$6,940,049
Expenses								
Certificated Salaries								
1110 - Teachers' Salaries	0	10,000	(10,000)	0	10,000	(10,000)	1,595,661	1,595,661
1170 - Teachers' Salaries - Substitute	0	0	0	0	0	0	67,688	67,688
1175 - Teachers' Salaries - Stipend/Extra Duty	0	0	0	0	0	0	25,065	25,065
1300 - Certificated Supervisors' & Administrators' Salaries	10,591	21,182	(10,591)	10,591	21,182	(10,591)	254,189	243,598
Total Certificated Salaries	\$10,591	\$31,182	(\$20,591)	\$10,591	\$31,182	(\$20,591)	\$1,942,603	\$1,932,012
Classified Salaries								
2111 - Instructional Aide & Other Salaries	25,934	0	25,934	25,934	0	25,934	386,440	360,506
2121 - After School Staff Salaries	201	0	201	201	0	201	138,722	138,520
2131 - Classified Teacher Salaries	3,511	0	3,511	3,511	0	3,511	531,316	527,805
2200 - Classified Support Salaries	7,082	4,059	3,023	7,082	4,059	3,023	154,719	147,638
2400 - Classified Office Staff Salaries	27,268	26,175	1,093	27,268	26,175	1,093	384,758	357,490
Total Classified Salaries	\$63,996	\$30,234	\$33,763	\$63,996	\$30,234	\$33,763	\$1,595,955	\$1,531,959
Employee Benefits								
3111 - STRS - State Teachers Retirement System	4,463	14,413	(9,950)	4,463	14,413	(9,950)	472,519	468,056
3311 - OASDI - Social Security	3,646	(871)	4,517	3,646	(871)	4,517	66,008	62,361
3331 - MED - Medicare	1,161	891	271	1,161	891	271	51,309	50,148
3401 - H&W - Health & Welfare	83,620	39,809	43,811	83,620	39,809	43,811	477,705	394,086
3501 - SUI - State Unemployment Insurance	0	31	(31)	0	31	(31)	1,769	1,769
3601 - Workers' Compensation Insurance	10,508	10,524	(16)	10,508	10,524	(16)	42,095	31,587
3901 - Other Retirement Benefits	1,136	804	332	1,136	804	332	42,453	41,317
Total Employee Benefits	\$104,534	\$65,600	\$38,934	\$104,534	\$65,600	\$38,934	\$1,153,858	\$1,049,324

Ocean Charter School
Income Statement
For the 1 Months Ending July 31, 2023

	Current Month Actual	Current Month Budget	Current Month Variance	YTD Actual	YTD Budget	YTD Variance	Total Budget	Budget Remaining
Supplies								
4111 - Core Curricula Materials	4,238	5,667	(1,429)	4,238	5,667	(1,429)	17,000	12,762
4211 - Books & Other Reference Materials	7,084	1,795	5,288	7,084	1,795	5,288	5,386	(1,698)
4311 - Student Materials	32,112	5,999	26,113	32,112	5,999	26,113	71,984	39,872
4351 - Office Supplies	464	926	(462)	464	926	(462)	11,114	10,650
4371 - Custodial Supplies	354	1,590	(1,236)	354	1,590	(1,236)	19,080	18,726
4391 - Food (Non Nutrition Program)	2,404	1,151	1,253	2,404	1,151	1,253	13,817	11,413
4392 - Uniforms	0	136	(136)	0	136	(136)	1,626	1,626
4393 - PE & Sports Equipment	0	587	(587)	0	587	(587)	7,038	7,038
4395 - Before & After School Program Supplies	0	166	(166)	0	166	(166)	1,989	1,989
4399 - All Other Supplies	6,013	6,388	(375)	6,013	6,388	(375)	19,164	13,151
4411 - Non Capitalized Equipment	5,552	6,667	(1,115)	5,552	6,667	(1,115)	20,000	14,448
4711 - Nutrition Program Food & Supplies	0	0	0	0	0	0	199,063	199,063
Total Supplies	\$58,221	\$31,071	\$27,150	\$58,221	\$31,071	\$27,150	\$387,261	\$329,040
Operating Expenses								
5211 - Travel & Conferences	1,408	2,875	(1,467)	1,408	2,875	(1,467)	34,500	33,092
5311 - Dues & Memberships	8,963	2,445	6,518	8,963	2,445	6,518	29,335	20,372
5451 - General Insurance	58,544	58,671	(127)	58,544	58,671	(127)	234,683	176,139
5511 - Utilities	6,336	8,645	(2,309)	6,336	8,645	(2,309)	103,741	97,405
5531 - Housekeeping Services	30,600	15,675	14,925	30,600	15,675	14,925	188,100	157,500
5599 - Other Facility Operations & Utilities	3,655	7,238	(3,583)	3,655	7,238	(3,583)	86,853	83,198
5621 - Equipment Lease	5,191	2,843	2,347	5,191	2,843	2,347	34,120	28,929
5631 - Vendor Repairs	1,419	559	860	1,419	559	860	6,706	5,287
5812 - Field Trips & Pupil Transportation	0	5,667	(5,667)	0	5,667	(5,667)	68,000	68,000
5821 - Legal	0	3,602	(3,602)	0	3,602	(3,602)	43,225	43,225
5823 - Audit	0	1,454	(1,454)	0	1,454	(1,454)	17,450	17,450
5831 - Advertisement & Recruitment	230	417	(187)	230	417	(187)	5,000	4,770
5841 - Contracted Substitute Teachers	0	3,771	(3,771)	0	3,771	(3,771)	45,254	45,254
5844 - After School Services	0	604	(604)	0	604	(604)	7,247	7,247
5849 - Other Student Instructional Services	0	4,689	(4,689)	0	4,689	(4,689)	56,263	56,263
5852 - PD Consultants & Tuition	8,599	5,018	3,581	8,599	5,018	3,581	60,218	51,619
5854 - Nursing & Medical (Non-IEP)	0	447	(447)	0	447	(447)	5,368	5,368
5859 - All Other Consultants & Services	12,986	18,116	(5,129)	12,986	18,116	(5,129)	217,391	204,405
5861 - Non Instructional Software	11,783	4,168	7,614	11,783	4,168	7,614	50,019	38,236
5865 - Fundraising Cost	0	3,234	(3,234)	0	3,234	(3,234)	38,804	38,804
5871 - District Oversight Fees	3,163	4,851	(1,688)	3,163	4,851	(1,688)	58,213	55,050
5872 - Special Education Fees (SELPA)	20,679	21,446	(767)	20,679	21,446	(767)	357,438	336,759
5899 - All Other Expenses	172	2,954	(2,782)	172	2,954	(2,782)	35,445	35,273
5911 - Office Phone	1,243	902	341	1,243	902	341	10,827	9,584
5921 - Internet	2,971	2,073	899	2,971	2,073	899	24,870	21,899
5923 - Website Hosting	0	779	(779)	0	779	(779)	9,350	9,350
5931 - Postage & Shipping	1,036	178	858	1,036	178	858	2,131	1,095
5999 - Other Communications	0	131	(131)	0	131	(131)	1,574	1,574
Total Operating Expenses	\$178,978	\$183,451	(\$4,472)	\$178,978	\$183,451	(\$4,472)	\$1,832,125	\$1,653,147
Capital Outlay								
6901 - Depreciation Expense	122,120	122,017	103	122,120	122,017	103	1,464,205	1,342,085
Total Capital Outlay	\$122,120	\$122,017	\$103	\$122,120	\$122,017	\$103	\$1,464,205	\$1,342,085
Other Expenses								
7438 - Interest Expense	0	0	0	0	0	0	198,155	198,155
Total Other Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$198,155	\$198,155
Total Expenses	\$538,441	\$463,555	\$74,887	\$538,441	\$463,555	\$74,887	\$8,574,162	\$8,035,721
Net Income	\$69,241	(\$359,467)	\$428,708	\$69,241	(\$359,467)	\$428,708	(\$1,026,431)	(\$1,095,671)

Ocean Charter School
Cash Flow Statement
For the 1 Months Ending July 31, 2023

	Current Month	Fiscal Year to Date
Cash at Beginning of Period	\$2,142,464	\$2,142,464
Operating Activities		
Net Income	69,241	69,241
Adjustments to Net Income		
Change in Accounts Receivable	\$1,252,245	\$1,252,245
Change In Prepaid Expense	\$9,589	\$9,589
Change in Accounts Payable	\$77,116	\$77,116
Change in Due to	(\$689,024)	(\$689,024)
Change in Payroll Liabilities	(\$62,273)	(\$62,273)
Change in Deferred Revenue	(\$461,612)	(\$461,612)
Depreciation Expense	\$122,120	\$122,120
Total Adjustments to Net Income	\$248,160	\$248,160
Total Operating Activities	\$317,401	\$317,401
Net Change in Cash for Period	\$317,401	\$317,401
Cash at End of Period	\$2,459,865	\$2,459,865

**Ocean Charter School
Check Register
For the Month Ending July 31, 2023**

Check #	Vendor Name	Date Description	Amount
STD06/30/23	LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	7/3/2023 06/30/23 - PAYROLL - 403B 3,423.94
STD06/30/23	OCTAM	OCEAN CHARTER TEACHERS' ASSOCIATION	7/3/2023 06/30/23 - UNION DUES LOCAL CHAPTER 166.95
	2003096	LADWP-0791	7/7/2023 05/24/23-06/22/23 - UTILITY CHARGES 6,256.18
	2003097	GREEN EARTH PEST CONTROL, INC	7/7/2023 06/23 - PEST CONTROL SERVICES 750.00
	2003098	ONTARIO REFRIGERATION SERVICE, INC.	7/7/2023 06/13/23 - A/C REPAIR - KITCHEN 1,850.00
	2003099	CHARTERLIFE	7/7/2023 07/23 - HEALTH PREMIUM 46,612.50
	2003100	AMAZON CAPITAL SERVICES	7/7/2023 STUDENT MATERIALS 1,911.00
EFT07/07/23M		CHARTERSAFE	7/7/2023 FY23/24 - PACKAGE PREMIUM - DEPOSIT 69,052.00
	2003101	CHIAKI UCHIYANA LANGUAGE CONFERENCE	7/13/2023 WALDORF TEACHER CONFERENCE FEES 700.00
A012128		WAXIE SANITARY SUPPLY	7/13/2023 TAMPONS 337.48
E011071		SOCALGAS	7/13/2023 05/25/23-06/26/23 - GAS CHARGES 297.73
P040482		AMAZON CAPITAL SERVICES	7/13/2023 STUDENT MATERIALS 1,324.70
P040483		UNUM LIFE INSURANCE COMPANY OF AMERICA	7/13/2023 05/23 - LIFE PREMIUM 1,528.35
P040484		NWEA	7/13/2023 MAP GROWTH K-12 6,547.50
P040485		LISA BORHAUG	7/13/2023 06/27/23-06/30/23 - PROFESSIONAL DEVELOPMENT 2,000.00
P040486		KENYA R STRONG	7/13/2023 06/27/23-06/30/23 - PROFESSIONAL DEVELOPMENT 2,000.00
P040690		TANYA AVELLEYRA	7/20/2023 CERTIFIX - LIVE SCAN 50.00
P040691		ATHENS SERVICES	7/20/2023 07/23 - WASTE COLLECTION 1,243.27
P040692		FINNEGAN FORSYTH	7/20/2023 CERTIFIX - LIVSCAN 50.00
P040693		AMAZON CAPITAL SERVICES	7/20/2023 STUDENT MATERIALS 242.07
P040694		BRETT SHELTON	7/20/2023 ANZAVISTA ENTERPRISES - LIVE SCAN 50.00
P040695		GEORGE BLAIR	7/20/2023 HOME DEPOT - PRESSURE WASHER 60.19
P040696		CAROL ANN D DIVEN	7/20/2023 06/27/23-06/30/23 - PROFESSIONAL DEVELOPMENT 1,000.00
P040697		TWIN BIRCH PRODUCTS	7/20/2023 WOODEN DOWELS 462.45
P040698		BRENAN YACK	7/20/2023 BUNSON BURNER & PROPANE TANK 41.81
STD07/14/23	LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	7/24/2023 07/14/23 - PAYROLL - 403B 1,277.05
STD07/15/23	OCTAM	OCEAN CHARTER TEACHERS' ASSOCIATION	7/24/2023 07/15/23 - UNION DUES LOCAL CHAPTER 7.95
EFT07/25/23M		CALIFORNIA CREDIT UNION - 1924	7/25/2023 STATEMENT ENDING 06/28/23 - 1924 6,341.09
A012254		POWERSCHOOL GROUP LLC	7/27/2023 FY23-24 - POWERSCHOOL STUDENT KEYS SUBSCRIPTION 2,400.00
A012255		SCHOOL NUTRITION PLUS INC	7/27/2023 06/23 - STUDENT MEALS 6,423.10
A012256		TEACHERS ON RESERVE	7/27/2023 06/05/23-06/09/23 - SUBSTITUTE SERVICES 1,703.32
A012257		WELLS FARGO FINANCIAL LEASING, INC.	7/27/2023 07/26/23-08/25/23 - SHARP & CANON COPIER LEASE 1,998.39
E011190		MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	7/27/2023 STUDENT MATERIALS 5,015.69
E011191		EVAN-MOOR EDUCATIONAL PUBLISHERS	7/27/2023 SPELLING BOOKS - GRADES 1-5 1,844.21
E011192		CALIFORNIA CHARTER SCHOOLS ASSOCIATION	7/27/2023 FY23-24 - CCSA MEMBERSHIP 8,280.00
P040928		ANNETTE PARRY	7/27/2023 07/12/23-07/14/23 - MENTORING SERVICES 1,277.00
P040929		COMPLETE FIRE SERVICE INC	7/27/2023 06/23 - FIRE EXTINGUISHER SERVICE 1,251.15
P040930		ONTARIO REFRIGERATION SERVICE, INC.	7/27/2023 07/23-09/23 - MAINTANCE AGREEMENT SERVICE 4,346.00
P040931		AMAZON CAPITAL SERVICES	7/27/2023 FOOD PROGRAM SUPPLIES 803.93
P040932		GMS ELEVATOR SERVICES, INC.	7/27/2023 07/23 - ELEVATOR SERVICES 360.00
P040933		HARBOR BUILDING MAINTENANCE, INC	7/27/2023 07/23 - JANITORIAL SERVICES 29,850.00
P040934		DAN MANALANG	7/27/2023 06/26/23-06/30/23 - OCS SUMMER INSTITUTE LUNCHES 2,266.74
P040935		SEMA, INC.	7/27/2023 04/13/23-05/12/23 - COPIER LEASE 944.58
P040936		YOUNG, MINNEY & CORR LLP	7/27/2023 06/23 - LEGAL SERVICES 1,330.00
P040937		LISA BORHAUG	7/27/2023 06/30/23 - PROFESSIONAL DEVELOPMENT 2,000.00
P040938		KABAZON WATERS	7/27/2023 WATER 277.89
1340M			7/28/2023 07/28/23 - FINAL CHECK 462.57
Total			228,418.78

**Ocean Charter School
Credit Card Register
For the Month Ending July 31, 2023**

Credit Card Vendor	Statement Number	Charge Description	Amount
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	STARBUCKS - SUMMER INSTITUTE FOOD	62.00
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	OFFICE DEPOT - GRADUATION CERTIFICATE PAPER	64.26
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	IKEA - SHELVES	194.16
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	AUDIBLE - MONTHLY MEMBERSHIP	14.95
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	SIGNUPGENIUS - SIGNUPGENIUS PRO SUBSCRIPTION	11.99
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	INSTACART - GRADUATION TREATS	311.95
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	MAILCHIMP - MAILCHIMP SUBSCRIPTION	72.50
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	INSTACART - GRADUATION FLOWERS	58.12
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	WALDORFTODAY.COM JOBS - JOB POSTING	29.95
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	MICROSOFT - 05/25/23-06/25/23 - ONLINE SERVICES SUBSCRIPTION	9.00
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	DOORDASH - SUMMER INSTITUTE FOOD	153.95
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	WALDORFINSTITUTE.COM - TEACHER TRAINING	650.00
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	STAPLES - CERTIFICATE COVERS	21.98
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	MICROSOFT - 05/25/23-06/25/23 - ONLINE SERVICES SUBSCRIPTION	3.25
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	DOORDASH - SUMMER INSTITUTE FOOD	56.04
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	US ROCK CORPORATION - CREDIT: GARDEN MIX REFUND	(280.82)
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	FEDEX - BOOK BINDINGS	193.52
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	RAAND PRINT - MAIN LESSON BOOKS	157.22
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	YUMMY FOODS - SUMMER CAMP FOOD	82.34
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	TRADER JOE'S - SUMMER CAMP FOOD	110.17
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	LEMONTREE PRESS - MATH RESOURCE BOOKS	102.13
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	US ROCK CORPORATION - GARDEN MIX	280.82
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	VENTURA RANCH - CAMPING TRIP	469.66
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	COSTCO - SUMMER CAMP FOOD	1,270.76
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	COSTCO - SUMMER CAMP FOOD	549.21
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	COSTCO - SNACKS	263.87
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	HOME DEPOT - FENCE SUPPLIES	232.37
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	ANNUAL SUMMER PUPP - 07/19/23 - ANNUAL SUMMER PUPPET CONF	348.65
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	SMART AND FINAL - SUMMER INSTITUTE FOOD	399.43
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	DOORDASH - SUMMER INSTITUTE FOOD	112.39
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	QBOOKS ONLINE - QUICKBOOKS ESSENTIALS SUBSCRIPTION	55.00
CALIFORNIA CREDIT UNION - 1924	STD06/28/23CCU1924	COSTCO - SUMMER CAMP FOOD	280.27
	Grand Total		\$ 6,341.09

Expense	Actuals as of 7/31/2023												Forecast Jul-23 - Jun-24	Budget Variance Better / (Worse) % Better / (Worse)	
	8 Months ending 6/30														
	2023-24 Budget	Trend	2023-24 Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24			May-24
8699 All Other Local Revenue	35,000														35,000
8792 Transfers of Appropriations - Special Education															
Total 6000-8799 - Other Income-Local	939,720	946,931	17,193	8,422	80,234	73,100	61,889	144,070	84,142	58,718	64,022	119,693	113,962	18,491	
Prior Year Adjustments															
8999 Other Prior Year Adjustments															
TOTAL INCOME	7,647,731	7,613,236	607,682	349,452	348,872	837,361	539,455	544,892	912,319	570,071	498,538	955,058	510,267	498,821	440,438
1000 - Certificated Salaries	1,593,661	1,587,645	146,604	144,104	144,104	144,104	144,104	144,104	144,104	144,104	144,104	144,104	144,104	144,104	144,104
1110 Teachers' Salaries															
1120 Teachers' Hourly															
1170 Teachers' Salaries - Substitute															
1175 Teachers' Salaries - Stipend/Extra Duty															
1211 Certificated Pupil Support - Librarians															
1213 Certificated Pupil Support - Guidance & Counseling															
1215 Certificated Pupil Support - Psychologist															
1220 Certificated Pupil Support - Other															
1300 Other Certificated Salaries															
Total 1000 - Certificated Salaries	1,942,603	1,908,433	10,591	168,397	174,938	172,766	171,554	178,630	168,726	171,554	171,554	170,746	172,766	179,251	1,908,433
2000 - Classified Salaries	386,440	429,764	24,985	43,030	43,030	43,030	43,030	43,030	43,030	43,030	43,030	43,030	43,030	43,030	43,030
2111 Instructional Aide & Other Salaries															
2121 After School Staff Salaries															
2131 Classified Teacher Salaries															
2200 Classified Support Salaries															
2300 Classified Supervisors & Administrators' Salaries															
2600 Classified Office Staff Salaries															
2800 Other Classified Salaries															
Total 2000 - Classified Salaries	1,595,935	1,629,495	63,996	80,377	163,333	174,435	157,817	134,601	139,065	137,817	137,817	146,745	174,435	118,965	1,629,495
3000 - Employee Benefits	472,519	466,003	4,463	40,621	41,301	41,455	41,224	42,575	40,683	41,224	41,224	41,069	41,455	42,694	41,455
3111 STRS - State Teachers Retirement System															
3112 PERS - Public Employees Retirement System															
3113 PARS - Public Agency Retirement System															
3311 OASDI - Social Security															
3331 MED - Medicare															
3401 HRW - Health & Welfare															
3501 SU - State Unemployment Insurance															
3601 Workers' Compensation Insurance															
3751 Other Active Employees' Benefits															
3801 Other Benefits															
Total 3000 - Employee Benefits	1,153,868	1,150,229	104,534	95,252	104,569	105,883	103,912	101,529	99,315	103,912	103,912	102,999	102,372	54,972	1,183,161
4000 - Supplies	17,000	17,000	4,238	5,667	5,667	5,667	5,667	5,667	5,667	5,667	5,667	5,667	5,667	5,667	5,667
4111 Core Curricula Materials															
4211 Books & Other Reference Materials															
4311 Student Materials															
4351 Office Supplies															
4371 Custodial Supplies															
4391 Food (Non Nutrition Program)															
4392 Uniforms															
4393 Equipment															
4395 Reference & Other Subject Program Supplies															
4399 All Other Supplies															
4390 Other Supplies															
4411 Non Capitalized Equipment															
4711 Nutrition Program Food & Supplies															
4713 CACIP Support Food & Supplies															
Total 4000 - Supplies	387,261	392,313	58,221	30,023	27,245	25,398	27,493	25,398	29,688	28,541	27,493	23,303	24,350	29,588	35,632
5000 - Travel & Conferences	34,500	34,500	1,408	3,008	3,008	3,008	3,008	3,008	3,008	3,008	3,008	3,008	3,008	3,008	3,008
5211 Travel & Conferences															

0.020191286

OCEAN CHARTER SCHOOL
2023-24 Cash Flow Forecast
 Prepared by L&D, for use by L&D and Districts only, © 2023 L&D

0.02019.1286

Actuals as of 7/31/2023

12 Months ending 6/30

Item Schedule
 District Schedule

2023-24 Budget	2023-24 Trend	Actuals as of 7/31/2023												FORECAST		Budget Variance Better / (Worse) % Better / (Worse)	
		Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-23	Aug-24		
5311 Dues & Memberships	29,335	8,963	1,852	1,852	1,852	1,852	1,852	1,852	1,852	1,852	1,852	1,852	1,852	1,852	29,335	-	-
5451 General Insurance	234,683	58,544	19,578	19,578	19,578	19,578	19,578	19,578	19,578	19,578	19,578	19,578	19,578	19,578	234,683	-	-
5511 Utilities	103,741	6,336	8,855	8,855	8,855	8,855	8,855	8,855	8,855	8,855	8,855	8,855	8,855	8,855	103,741	-	-
5521 Security Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5531 Housekeeping Services	188,100	30,600	14,318	14,318	14,318	14,318	14,318	14,318	14,318	14,318	14,318	14,318	14,318	14,318	188,100	-	-
5541 Office Equipment & Utilities	88,853	3,653	7,563	7,563	7,563	7,563	7,563	7,563	7,563	7,563	7,563	7,563	7,563	7,563	88,853	-	-
5611 School Bldg - Prop 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5613 School Bldg - Prop 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5619 Other Facility Rentals	34,120	5,191	2,630	2,630	2,630	2,630	2,630	2,630	2,630	2,630	2,630	2,630	2,630	34,120	-	-	
5621 Equipment Lease	6,706	1,419	481	481	481	481	481	481	481	481	481	481	481	481	6,706	-	-
5631 Vendor Repairs	68,000	6,182	6,182	6,182	6,182	6,182	6,182	6,182	6,182	6,182	6,182	6,182	6,182	6,182	68,000	-	-
5812 Field Trip & Pupil Transportation	43,225	3,930	3,930	3,930	3,930	3,930	3,930	3,930	3,930	3,930	3,930	3,930	3,930	3,930	43,225	-	-
5821 Audit	17,450	1,586	1,586	1,586	1,586	1,586	1,586	1,586	1,586	1,586	1,586	1,586	1,586	1,586	17,450	-	-
5823 Legal	5,000	230	434	434	434	434	434	434	434	434	434	434	434	434	5,000	-	-
5841 Contracted Substitute Teachers	45,254	4,114	4,114	4,114	4,114	4,114	4,114	4,114	4,114	4,114	4,114	4,114	4,114	4,114	45,254	-	-
5842 Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5843 After School Services	7,247	659	659	659	659	659	659	659	659	659	659	659	659	659	7,247	-	-
5844 After School Services	56,263	5,115	5,115	5,115	5,115	5,115	5,115	5,115	5,115	5,115	5,115	5,115	5,115	5,115	56,263	-	-
5849 Other Student Instructional Services	60,218	8,959	4,874	4,874	4,874	4,874	4,874	4,874	4,874	4,874	4,874	4,874	4,874	4,874	60,218	-	-3%
5852 PD Consultants & Tuition	5,368	488	488	488	488	488	488	488	488	488	488	488	488	488	5,368	-	-
5854 Nursing & Medical (Non-EP)	217,391	12,866	18,582	18,582	18,582	18,582	18,582	18,582	18,582	18,582	18,582	18,582	18,582	18,582	217,391	-	-
5859 All Other Consultants & Services	50,019	11,783	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	3,476	50,019	-	-
5861 Non Instructional Software	38,804	3,528	3,528	3,528	3,528	3,528	3,528	3,528	3,528	3,528	3,528	3,528	3,528	3,528	38,804	-	-
5865 Fundraising Cost	58,320	3,163	5,014	5,014	5,014	5,014	5,014	5,014	5,014	5,014	5,014	5,014	5,014	5,014	58,320	-	0%
5871 District Oversight Fees	35,748	20,679	28,647	28,647	28,647	28,647	28,647	28,647	28,647	28,647	28,647	28,647	28,647	28,647	35,748	-	0%
5881 Intra-Agency Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5882 Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5888 Interrelated Expense	35,445	172	3,207	3,207	3,207	3,207	3,207	3,207	3,207	3,207	3,207	3,207	3,207	3,207	35,445	-	-
5899 All Other Expense	10,827	1,243	871	871	871	871	871	871	871	871	871	871	871	871	10,827	-	-
5911 Office Phone	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5913 Mobile Phone	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5921 Internet	24,870	2,971	1,991	1,991	1,991	1,991	1,991	1,991	1,991	1,991	1,991	1,991	1,991	1,991	24,870	-	-
5923 Website Hosting	9,350	850	850	850	850	850	850	850	850	850	850	850	850	850	9,350	-	-
5931 Postage & Shipping	2,131	1,036	100	100	100	100	100	100	100	100	100	100	100	100	2,131	-	-
5999 Other Communications	1,574	143	143	143	143	143	143	143	143	143	143	143	143	143	1,574	-	-
Total 6000 - Operating Services	1,881,126	183,480	152,075	152,075	152,075	152,075	152,075	152,075	152,075	152,075	152,075	152,075	152,075	152,075	1,881,126	(1,697,646)	0%
6000 - Capital Outlay	1,464,205	1,464,205	-	-	-	-	-	-	-	-	-	-	-	-	1,464,205	-	0%
Total 7000 - Other Outgo	198,155	198,155	-	-	-	-	-	-	-	-	-	-	-	-	198,155	-	0%
7438 Interest Expense	198,155	198,155	-	-	-	-	-	-	-	-	-	-	-	-	198,155	-	-
Total 7000 - Other Outgo	8,574,162	8,577,768	-	-	-	-	-	-	-	-	-	-	-	-	8,574,162	(8,426,011)	-1%
TOTAL EXPENSE	(1,026,643)	(967,532)	(69,244)	(69,244)	(69,244)	(69,244)	(69,244)	(69,244)	(69,244)	(69,244)	(69,244)	(69,244)	(69,244)	(69,244)	(1,026,643)	(967,532)	(18,655)
Operating Income	634,929	634,929	(241,149)	(241,149)	(241,149)	(241,149)	(241,149)	(241,149)	(241,149)	(241,149)	(241,149)	(241,149)	(241,149)	(241,149)	634,929	(382,220)	(60%)
Beginning Cash Balance	2,182,218	2,142,466	2,459,866	2,216,947	1,894,793	2,049,921	1,924,649	1,835,122	2,116,886	2,061,303	1,898,651	2,209,902	2,065,419	2,107,008	2,182,218	(39,752)	(18%)
Net Income	(1,026,643)	(967,532)	69,244	(69,244)	(69,244)	(69,244)	(69,244)	(69,244)	(69,244)	(69,244)	(69,244)	(69,244)	(69,244)	(69,244)	(1,026,643)	(967,532)	(6%)
Change in Accounts Receivable	681,165	681,165	-	-	-	-	-	-	-	-	-	-	-	-	681,165	-	0%
Prior Year Accounts Receivable	571,080	571,080	-	-	-	-	-	-	-	-	-	-	-	-	571,080	-	0%
Current Year Accounts Receivable	90,266	(86,400)	(86,400)	(86,400)	(86,400)	(86,400)	(86,400)	(86,400)	(86,400)	(86,400)	(86,400)	(86,400)	(86,400)	(86,400)	90,266	(176,866)	(20%)

0.020191286

Actuals as of 7/31/2023

Days in Month: 31

Business Schedule: 1

2023-24	2023-24		Actuals as of 7/31/2023												FORECAST		Budget Variance Better / (Worse) % Better / (Worse)
	Budget	Trend	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-23	Aug-24	
Change in Due from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Accounts Payable	(21,530)	177,513	77,116	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Due to	(476,590)	(273,012)	(89,024)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Payroll Liabilities	-	(62,279)	(62,279)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Capital Expenditures	(39,462)	9,389	9,389	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Deferred Revenue	-	(461,612)	(461,612)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Deferred Revenue - Amortization (forecast only)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Other Long Term Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Other Long Term Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation Expense	1,464,205	1,464,308	122,120	122,017	122,017	122,017	122,017	122,017	122,017	122,017	122,017	122,017	122,017	122,017	1,464,308	1,464,308	103
Cash flow from Investing Activities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Sale of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	(267,920)	(267,920)	(267,920)	(12,710)	(35,117)	(35,175)	(35,234)	(35,293)	(35,352)	(35,411)	(35,470)	(35,529)	(35,588)	(35,647)	(35,706)	(35,765)	(35,824)
Ending Cash Balance	1,546,579	952,933	2,459,866	2,216,947	1,994,793	2,009,821	1,924,649	1,835,122	2,126,886	2,061,303	1,898,651	2,209,902	2,065,419	2,107,008	2,107,008	2,107,008	558,429