



Ocean FY 2022-23 Budget Presentation

June 22nd, 2022



Budget Updates

- Expanded Learning Opportunities Program revenue was decreased from the prior budget based on changes in the legislative version of the budget which has a rate of \$1,500 UPP. The previous estimate was \$2,500.
- Fundraising has amounts have remained the same as the current year due to expectations that revenue will not return to pre-pandemic levels.
- Chartersafe expenses (General Insurance and Workers Comp) have been updated based on revised contract amounts.

Current Projections

- Total Revenue: \$6,892,269
 - General Fundraising Revenue: \$291,473
- Total Expenses: \$8,201,857
 - Site Capitalized Asset Depreciation: \$1,447,728
- Net Income(Loss): (\$1,327,885)
- Operating Net Income_(adjusted for Site Depreciation): \$119,843

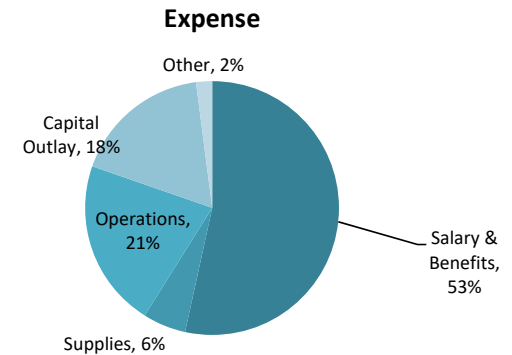
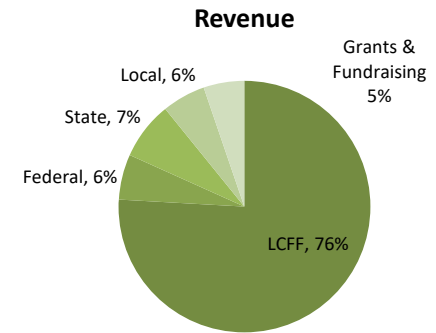
OCEAN CHARTER SCHOOL

Multi-Year Budget Summary

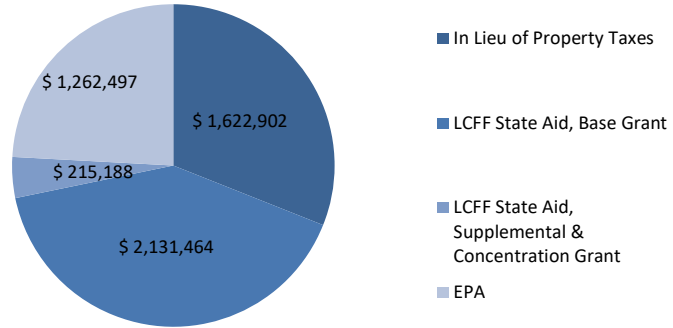
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	2021-22	2022-23 Forecast	2023-24	2024-25
Total Enrollment	571	558	558	558
ADA	496.52	524.52	524.52	524.52
% Free and Reduced	20%	20%	20%	20%
% English Language Learners	3%	3%	3%	3%
% Unduplicated Low Income, EL, Foster Youth	22%	20%	20%	20%
INCOME				
8011-8098 · Local Control Funding Formula Sources	4,778,837	5,232,051	5,495,178	5,694,496
8100-8299 · Federal Revenue	485,359	400,220	146,169	146,169
8300-8599 · Other State Revenue	552,210	513,125	457,398	448,897
8600-8799 · Other Local Revenue	2,142,711	385,000	385,000	350,000
Grants/Fundraising	375,118	361,873	293,873	293,873
8999 · Other Prior Year Adjustment	13,289	-	-	-
TOTAL INCOME	8,347,525	6,892,269	6,777,618	6,933,435
EXPENSE				
1000 · Certificated Salaries	1,859,698	1,877,701	1,937,925	1,949,958
2000 · Classified Salaries	1,423,795	1,515,310	1,340,786	1,375,067
3000 · Employee Benefits	954,650	1,000,125	1,017,683	1,050,403
4000 · Supplies	441,187	451,231	452,813	454,297
5000 · Operating Services	1,652,373	1,758,770	1,806,895	1,865,500
6000 · Capital Outlay	1,439,309	1,447,728	1,447,601	1,447,525
7000 · Other Outgo	-	169,290	198,155	192,750
TOTAL EXPENSE	7,771,012	8,220,154	8,201,857	8,335,499
NET INCOME	576,512	(1,327,885)	(1,424,240)	(1,402,064)
Operating NET INCOME	312,836	119,843	23,488	45,537
Ending Cash Balance	550,707	686,109	498,946	335,307
Month with Lowest Ending Cash Balance	Jul: \$	Mar: \$478,695	Jun: \$463,946	Jun: \$300,307
5% Reserve Goal	388,551	411,008	410,093	416,775
Net Income as a Percentage of Expenses	7.4%	-16.2%	-17.4%	-16.8%
Ending Cash as a Percentage of Expenses	7.1%	8.3%	6.1%	4.0%
Ending Debt Balance		11,188,373	9,735,296	9,461,971
Per Pupil Revenue	14,619	12,352	12,146	12,426
Per Pupil Revenue without Grants/Fundraising	13,962	11,703	11,620	11,899
Per Pupil Expense	13,609	14,731	14,699	14,938

2022-23 Revenue and Expense By Category



LCFF Funding Sources



The Local Control Funding Formula Revenue includes funds from the Education Protection Account created by the passage of Proposition 30 in November 2012. These funds will support instructional program expenditures (e.g. teacher salaries). Funds will not be used to support school administration and other EPA non-allowable expenses.

OCEAN CHARTER SCHOOL

Multi-Year Budget Detail

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	-4	-3	-2	-1	0	1	2		
	2018-19	2019-20	2020-21	2021-22	2022-23 Trend	2023-24	2024-25	2022-23 Percent of Budget	Percent Change, 2021 to 2022- 23
Enrollment	523	529	557	571	558	558	558		
ADA	491.61	501.33	531.99	496.52	524.52	524.52	524.52		
ADA %					94%	94%	94%		
UPP					22%	20%	20%		
Income									
8011-8098 · Local Control Funding Formula Sources									
8011 Local Control Funding Formula	2,082,497	2,456,261	1,848,153	1,819,205	2,346,653	2,609,780	2,809,098	34%	29%
8012 Education Protection Account	773,674	416,031	1,183,945	1,349,647	1,262,497	1,262,497	1,262,497	18%	-6%
8019 Local Control Funding Formula - Prior Year	(4,595)	(45,707)	62,272	(36,031)	-	-	-	0%	-100%
8096 In Lieu of Property Taxes	1,250,607	1,465,307	1,560,406	1,646,016	1,622,902	1,622,902	1,622,902	24%	-1%
8098 In Lieu of Property Taxes, Prior Year	-	45,707	(62,272)	-	-	-	-	0%	
Total 8011-8098 · Local Control Funding Formula Sources	4,102,183	4,337,599	4,592,504	4,778,837	5,232,051	5,495,178	5,694,496	76%	9%
8100-8299 · Federal Revenue									
8181 Special Education - Federal (IDEA)	102,093	103,038	-	-	-	-	-	0%	
8221 Child Nutrition - Federal	-	-	-	186,857	87,532	87,532	87,532	1%	-53%
8223 CACFP Supper	CHECK	CHECK	-	-	-	-	-	0%	
8291 Title I	50,267	49,818	49,645	39,818	39,818	39,818	39,818	1%	0%
8292 Title II	9,278	8,819	8,376	8,819	8,819	8,819	8,819	0%	0%
8294 Title III	-	-	-	-	-	-	-	0%	
8295 Title IV, SSAE	-	-	-	10,000	10,000	10,000	10,000	0%	0%
8296 Title IV, PCSGP	-	-	-	-	-	-	-	0%	
8297 Facilities Incentive Grant	-	-	-	-	-	-	-	0%	
8299 All Other Federal Revenue	-	-	261,040	239,865	254,051	-	-	4%	6%
Total 8100-8299 · Other Federal Income	161,638	161,675	319,061	485,359	400,220	146,169	146,169	6%	-18%
8300-8599 · Other State Revenue									
8520 Child Nutrition - State	-	-	-	10,446	143,354	143,354	143,354	2%	1272%
8550 Mandate Block Grant	96,048	8,289	8,452	9,156	8,545	9,513	9,895	0%	-7%
8561 State Lottery - Non Prop 20	113,173	74,588	90,291	86,714	85,497	85,497	85,497	1%	-1%
8562 State Lottery - Prop 20	CHECK	24,269	39,171	34,579	34,094	34,094	34,094	0%	-1%
8560 Lottery Revenue	113,173	98,857	129,462	121,294	119,591	119,591	119,591	2%	-1%
8587 State Grant Pass-Through	3,900,436	-	-	-	-	-	-	0%	
8591 SB740	216,895	-	-	-	-	-	-	0%	
8592 State Mental Health	-	-	-	-	-	-	-	0%	
8593 After School Education & Safety	-	-	-	-	-	-	-	0%	
8594 Supplemental Categorical Block Grant	CHECK	-	-	-	-	-	-	0%	
8595 Expanded Learning Opportunity Program	-	-	-	-	141,231	137,813	128,930		
8599 State Revenue - Other	42,468	8,667	36,966	411,313	100,405	47,127	47,127	1%	-76%
Total 8300-8599 · Other State Income	4,369,021	115,813	174,880	552,210	513,125	457,398	448,897	7%	-7%
8600-8799 · Other Local Revenue									
8631 Sale of Equipment & Supplies	-	-	-	-	-	-	-	0%	
8634 Food Service Sales	41,055	21,293	2,605	-	-	-	-	0%	

OCEAN CHARTER SCHOOL

Multi-Year Budget Detail

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	-4	-3	-2	-1	0	1	2		
	2018-19	2019-20	2020-21	2021-22	2022-23 Trend	2023-24	2024-25	2022-23 Percent of Budget	Percent Change, 2021 22 to 2022- 23
8650 Leases & Rentals	-	1,552	-	-	-	-	-	0%	
8660 Interest & Dividend Income	255	474	432	-	-	-	-	0%	
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	-	0%	
8681 Intra-Agency Fee Income	CHECK	CHECK	-	-	-	-	-	0%	
8682 Childcare & Enrichment Program Fees	-	285,732	1,050	350,000	350,000	350,000	350,000	5%	0%
8689 All Other Fees & Contracts	-	250	8	-	-	-	-	0%	
8692 Grants	5,033	7,600	20,400	2,700	2,400	2,400	2,400	0%	-11%
8694 In Kind Donations	78,328	153,562	123,210	-	-	-	-	0%	
8695 Contributions & Events	491,386	312,743	285,040	345,883	291,473	291,473	291,473	4%	-16%
8696 Other Fundraising	-	23,531	2,677	26,535	68,000	-	-	1%	156%
8697 E-Rate(LAUSD Augmentation Rev)	14,758,673	20,122,971	4,772,800	1,702,985	-	-	-	0%	-100%
8698 SELPA Grants	-	-	-	-	-	-	-	0%	
8699 All Other Local Revenue	353,214	13,767	666,762	89,726	35,000	35,000	-	1%	-61%
8792 Transfers of Apportionments - Special Education	301,495	307,360	-	-	-	-	-	0%	
Total 8600-8799 • Other Income-Local	16,029,439	21,250,836	5,874,983	2,517,829	746,873	678,873	643,873	11%	-70%
Prior Year Adjustments									
8999 Other Prior Year Adjustment	(38,804)	20,312	3,300	13,289	-	-	-	0%	-100%
Total Prior Year Adjustments	(38,804)	20,312	3,300	13,289	-	-	-	0%	-100%
TOTAL INCOME	24,623,476	25,886,236	10,964,728	8,347,525	6,892,269	6,777,618	6,933,435	100%	-17%
Expense									
1000 • Certificated Salaries									
1110 Teachers' Salaries	1,467,342	1,417,514	1,273,237	1,514,219	1,578,211	1,637,113	1,637,113	19%	4%
1120 Teachers' Hourly	-	-	-	-	-	-	-	0%	
1170 Teachers' Salaries - Substitute	66,811	48,347	68,741	76,932	47,130	48,073	49,995	1%	-39%
1175 Teachers' Salaries - Stipend/Extra Duty	6,032	11,971	28,809	33,280	19,000	19,380	20,155	0%	-43%
1211 Certificated Pupil Support - Librarians	-	-	-	1,907	-	-	-	0%	-100%
1213 Certificated Pupil Support - Guidance & Counseling	-	28,230	-	-	-	-	-	0%	
1215 Certificated Pupil Support - Psychologist	-	-	-	-	-	-	-	0%	
1299 Certificated Pupil Support - Other	-	5,600	-	-	-	-	-	0%	
1300 Certificated Supervisors' & Administrators' Salaries	212,304	212,304	212,304	233,360	233,360	233,360	242,694	3%	0%
1900 Other Certificated Salaries	-	-	-	-	-	-	-	0%	
Total 1000 • Certificated Salaries	1,752,489	1,723,966	1,583,091	1,859,698	1,877,701	1,937,925	1,949,958	23%	1%
2000 • Classified Salaries									
2111 Instructional Aide & Other Salaries	664,529	359,577	409,455	688,733	621,400	435,633	433,708	8%	-10%
2121 After School Staff Salaries	-	141,020	465	78,006	204,877	202,340	210,433	2%	163%
2131 Classified Teacher Salaries	-	178,522	150,782	219,483	226,094	230,616	239,840	3%	3%
2200 Classified Support Salaries	26,589	31,453	3,856	76,475	121,802	124,238	129,208	1%	59%
2300 Classified Supervisors' & Administrators' Salaries	-	-	-	-	-	-	-	0%	
2400 Classified Office Staff Salaries	322,541	330,096	301,504	361,097	341,137	347,960	361,878	4%	-6%
2900 Other Classified Salaries	112,460	-	-	-	-	-	-	0%	
Total 2000 • Classified Salaries	1,126,118	1,040,668	866,061	1,423,795	1,515,310	1,340,786	1,375,067	18%	6%

OCEAN CHARTER SCHOOL

Multi-Year Budget Detail

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	-4	-3	-2	-1	0	1	2		
	2018-19	2019-20	2020-21	2021-22	2022-23 Trend	2023-24	2024-25	2022-23 Percent of Budget	Percent Change, 2021 to 2022- 23
3000 · Employee Benefits									
3111 STRS - State Teachers Retirement System	314,043	314,587	270,463	342,429	358,641	370,144	372,442	4%	5%
3212 PERS - Public Employee Retirement System	-	-	-	-	-	-	-	0%	
3213 PARS - Public Agency Retirement System	-	-	-	-	-	-	-	0%	
3311 OASDI - Social Security	57,861	56,478	46,831	76,164	93,949	83,129	85,254	1%	23%
3331 MED - Medicare	41,199	39,621	35,157	46,994	49,199	47,541	48,213	1%	5%
3401 H&W - Health & Welfare	384,277	382,256	360,193	408,221	412,424	436,029	470,911	5%	1%
3501 SUI - State Unemployment Insurance	1,419	1,367	1,212	16,207	16,965	16,394	6,650	0%	5%
3601 Workers' Compensation Insurance	33,561	39,044	38,595	30,824	28,639	28,781	30,355	0%	-7%
3751 OPEB, Active Employees	-	-	-	-	-	-	-	0%	
3901 Other Retirement Benefits	26,228	26,125	30,038	33,811	40,308	35,666	36,577	0%	19%
3902 Other Benefits	1,578	3,719	890	-	-	-	-	0%	
Total 3000 · Employee Benefits	860,166	863,196	783,379	954,650	1,000,125	1,017,683	1,050,403	12%	5%
4000 · Supplies									
4111 Core Curricula Materials	4,577	2,538	8,427	28,100	27,460	27,460	27,460	0%	-2%
4211 Books & Other Reference Materials	1,298	4,466	1,118	6,972	1,425	1,425	1,425	0%	-80%
4311 Student Materials	51,767	52,789	67,369	136,869	109,815	109,815	109,815	1%	-20%
4351 Office Supplies	9,347	6,561	4,085	8,982	9,041	9,527	9,910	0%	1%
4371 Custodial Supplies	4,498	3,777	3,093	12,951	12,656	12,656	12,656	0%	-2%
4391 Food (Non Nutrition Program)	-	12,069	1,665	14,240	13,916	13,916	13,916	0%	-2%
4392 Uniforms	-	49	-	1,676	1,638	1,638	1,638	0%	-2%
4393 PE & Sports Equipment	-	1,540	1,302	2,234	2,183	2,183	2,183	0%	-2%
4395 Before & After School Program Supplies	CHECK	CHECK	-	2,050	2,003	2,003	2,003	0%	-2%
4399 All Other Supplies	27,218	11,962	28,177	86,500	19,301	19,301	19,301	0%	-78%
4390 Other Supplies	27,218	25,620	31,145	106,700	39,041	39,041	39,041	0%	-63%
4411 Non Capitalized Equipment	10,915	1,734	179,560	32,716	32,716	32,716	32,716	0%	0%
4711 Nutrition Program Food & Supplies	50,295	31,780	5,482	107,896	219,076	220,171	221,272	3%	103%
4713 CACFP Supper Food & Supplies	CHECK	CHECK	-	-	-	-	-	0%	
Total 4000 · Supplies	159,913	129,265	300,279	441,187	451,231	452,813	454,297	5%	2%
5000 · Operating Services									
5211 Travel & Conferences	34,450	3,098	2,660	34,500	34,500	34,500	34,500	0%	0%
5311 Dues & Memberships	7,218	10,802	12,070	16,982	17,094	18,013	18,737	0%	1%
5451 General Insurance	37,789	47,659	119,042	187,925	205,390	216,440	225,141	2%	9%
5511 Utilities	-	16,749	6,174	96,000	96,629	101,827	105,921	1%	1%
5521 Security Services	-	-	-	-	-	-	-	0%	
5531 Housekeeping Services	-	5,533	48,463	163,880	164,953	173,828	180,816	2%	1%
5599 Other Facility Operations & Utilities	45,283	17,872	5,351	35,000	93,349	98,371	102,326	1%	167%
5611 School Rent - Private Facility	-	278,634	-	-	-	-	-	0%	
5613 School Rent - Prop 39	-	194,071	-	-	-	-	-	0%	
5619 Other Facility Rentals	464,352	2,615	1,265,255	3,075	3,095	-	-	0%	1%
5621 Equipment Lease	32,401	33,740	17,457	29,621	29,815	31,419	32,682	0%	1%

OCEAN CHARTER SCHOOL

Multi-Year Budget Detail

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	-4	-3	-2	-1	0	1	2		
	2018-19	2019-20	2020-21	2021-22	2022-23 Trend	2023-24	2024-25	2022-23 Percent of Budget	Percent Change, 2021 22 to 2022- 23
Net Income	18,740,099	20,256,445	4,763,871	576,512	(1,327,885)	(1,424,240)	(1,402,064)		
Change in Accounts Receivable	-	-	-	-	-	-	-		
Prior Year Accounts Receivable	399,256	588,268	(481,492)	1,165,826	1,219,494	878,574	823,126		
Current Year Accounts Receivable	(588,268)	(684,334)	-	(1,219,494)	(878,574)	(823,126)	(796,485)		
Change in Due from	-	(7,900)	2,836	3,933	-	-	-		
Change in Accounts Payable	4,519,079	(2,455,348)	(1,929,731)	(183,836)	(5,702)	(5,417)	(5,146)		
Change in Due to	(9,043)	212,192	(211,796)	49,991	505	9,647	45,126		
Change in Accrued Vacation	-	-	-	-	-	-	-		
Change in Payroll Liabilities	(46,425)	(666)	2,498	3,515	-	-	-		
Change in Prepaid Expenditures	(3,303)	23,669	2,713	(5,147)	(23,379)	(2,282)	(2,396)		
Change in Deposits	-	-	-	-	-	-	-		
Change in Deferred Revenue	(9,925,683)	(12,921,284)	814,730	(1,750,415)	-	-	-		
Change in Other Long Term Assets	-	-	-	-	-	-	-		
Change in Other Long Term Liabilities	-	-	-	-	-	-	-		
Depreciation Expense	7,202	6,645	218,861	1,439,309	1,447,728	1,447,601	1,447,525		
Cash Flow from Investing Activities									
Capital Expenditures	(22,468,584)	(20,126,203)	16,136,861	(1,717,459)	-	-	-		
Cash Flow from Financing Activities									
Other Equity	CHECK	CHECK	(20,777,337)	-	-	-	-		
Use - Sale of Receivables	CHECK	CHECK	-	-	-	-	-		
Source - Loans	3,900,436	1,955,000	1,265,158	-	-	-	-		
Use - Loans	(150,000)	CHECK	(1,995,000)	(40,000)	(296,784)	(267,920)	(273,325)		
Ending Cash Balance	17,569,316	4,415,798	2,227,972	550,707	686,109	498,946	335,307		
Month with Lowest Ending Cash Balance				Jul: \$	Mar: \$478,695	Jun: \$463,946	Jun: \$300,307		
5% Reserve Goal	294,169	281,490	310,043	388,551	411,008	410,093	416,775		
Operating Income	18,747,301	20,263,090	5,118,188	2,015,821	119,843	23,361	45,460		
EBITDA	18,751,214	20,264,182	5,146,744	2,015,821	289,133	221,516	238,210		
Net Income as a Percent of Expenses	318.5%	359.8%	76.8%	7.4%	-16.2%	-17.4%	-16.8%		
Ending Cash as a Percent of Expenses	298.6%	78.4%	35.9%	7.1%	8.3%	6.1%	4.0%		

Actuals as of 6/30/2021

	# of months remaining in FY		12	11	10	9	8	7	6	5	4	3	2	1	Actuals as of 6/30/2021		FORECAST Jul-22 - Jun-23	Budget Variance		
	State Schedule:	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	CY P-1	CY P-1	CY P-1	CY P-1	Accrual	Better / (Worse)	% Better / (Worse)				
	District Schedule:	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	CY P-1	CY P-1	CY P-1	CY P-1								
	2022-23 Budget	2022-23 Trend	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23						
5211 Travel & Conferences		34,500	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875	2,875			34,500			
5311 Dues & Memberships		17,094	1,424	1,424	1,424	1,424	1,424	1,424	1,424	1,424	1,424	1,424	1,424	1,424			17,094			
5451 General Insurance		205,390	51,348	17,116	17,116	17,116	17,116	17,116	17,116	17,116	17,116	17,116	17,116	(0)			205,390			
5511 Utilities		96,629	8,052	8,052	8,052	8,052	8,052	8,052	8,052	8,052	8,052	8,052	8,052	8,052			96,629			
5521 Security Services		-	-	-	-	-	-	-	-	-	-	-	-	-			-			
5531 Housekeeping Services		164,953	13,746	13,746	13,746	13,746	13,746	13,746	13,746	13,746	13,746	13,746	13,746	13,746			164,953			
5599 Other Facility Operations & Utilities		93,349	7,779	7,779	7,779	7,779	7,779	7,779	7,779	7,779	7,779	7,779	7,779	7,779			93,349			
5611 School Rent - Private Facility		-	-	-	-	-	-	-	-	-	-	-	-	-			-			
5613 School Rent - Prop 39		-	-	-	-	-	-	-	-	-	-	-	-	-			-			
5619 Other Facility Rentals		3,095	258	258	258	258	258	258	258	258	258	258	258	258			3,095			
5621 Equipment Lease		29,815	2,485	2,485	2,485	2,485	2,485	2,485	2,485	2,485	2,485	2,485	2,485	2,485			29,815			
5631 Vendor Repairs		6,246	520	520	520	520	520	520	520	520	520	520	520	520			6,246			
5812 Field Trips & Pupil Transportation		68,000	5,667	5,667	5,667	5,667	5,667	5,667	5,667	5,667	5,667	5,667	5,667	5,667			68,000			
5821 Legal		40,262	3,355	3,355	3,355	3,355	3,355	3,355	3,355	3,355	3,355	3,355	3,355	3,355			40,262			
5823 Audit		10,770	898	898	898	898	898	898	898	898	898	898	898	898			10,770			
5831 Advertisement & Recruitment		10,507	876	876	876	876	876	876	876	876	876	876	876	876			10,507			
5841 Contracted Substitute Teachers		26,058	2,171	2,171	2,171	2,171	2,171	2,171	2,171	2,171	2,171	2,171	2,171	2,171			26,058			
5842 Special Education Services		-	-	-	-	-	-	-	-	-	-	-	-	-			-			
5843 Non Public School		-	-	-	-	-	-	-	-	-	-	-	-	-			-			
5844 After School Services		-	-	-	-	-	-	-	-	-	-	-	-	-			-			
5849 Other Student Instructional Services		93,605	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800			93,605			
5852 PD Consultants & Tuition		65,245	5,437	5,437	5,437	5,437	5,437	5,437	5,437	5,437	5,437	5,437	5,437	5,437			65,245			
5854 Nursing & Medical (Non-IEP)		3,213	268	268	268	268	268	268	268	268	268	268	268	268			3,213			
5859 All Other Consultants & Services		212,638	17,720	17,720	17,720	17,720	17,720	17,720	17,720	17,720	17,720	17,720	17,720	17,720			212,638			
5861 Non Instructional Software		46,590	3,883	3,883	3,883	3,883	3,883	3,883	3,883	3,883	3,883	3,883	3,883	3,883			46,590			
5865 Fundraising Cost		26,472	2,206	2,206	2,206	2,206	2,206	2,206	2,206	2,206	2,206	2,206	2,206	2,206			26,472			
5871 District Oversight Fees		52,321	4,360	4,360	4,360	4,360	4,360	4,360	4,360	4,360	4,360	4,360	4,360	4,360			52,321			
5872 Special Education Fees (SELPA)		341,508	20,490	40,981	27,321	27,321	27,321	27,321	27,321	47,811	23,906	23,906	23,906	23,906			341,508			
5881 Intra-Agency Fees		-	-	-	-	-	-	-	-	-	-	-	-	-			-			
5895 Bad Debt Expense		-	-	-	-	-	-	-	-	-	-	-	-	-			-			
5898 Uncategorized Expense		-	-	-	-	-	-	-	-	-	-	-	-	-			-			
5899 All Other Expenses		33,015	2,751	2,751	2,751	2,751	2,751	2,751	2,751	2,751	2,751	2,751	2,751	2,751			33,015			
5911 Office Phone		30,013	2,501	2,501	2,501	2,501	2,501	2,501	2,501	2,501	2,501	2,501	2,501	2,501			30,013			
5913 Mobile Phone		265	22	22	22	22	22	22	22	22	22	22	22	22			265			
5921 Internet		35,674	2,973	2,973	2,973	2,973	2,973	2,973	2,973	2,973	2,973	2,973	2,973	2,973			35,674			
5923 Website Hosting		8,647	721	721	721	721	721	721	721	721	721	721	721	721			8,647			
5931 Postage & Shipping		1,971	164	164	164	164	164	164	164	164	164	164	164	164			1,971			
5999 Other Communications		927	77	77	77	77	77	77	77	77	77	77	77	77			927			
Total 5000 - Operating Services		1,758,770	172,827	159,086	145,426	145,426	145,426	145,426	145,426	165,916	142,011	142,011	124,895	124,895			1,758,770			
6000 - Capital Outlay																				
6901 Depreciation Expense		1,447,728	120,661	120,661	120,661	120,648	120,648	120,648	120,633	120,633	120,633	120,633	120,633	120,633			1,447,728			
6903 Amortization Expense		-	-	-	-	-	-	-	-	-	-	-	-	-			-			
6999 Capital Outlay		-	-	-	-	-	-	-	-	-	-	-	-	-			-			
Total 6000 - Capital Outlay		1,447,728	120,661	120,661	120,661	120,648	120,648	120,648	120,633	120,633	120,633	120,633	120,633	120,633			1,447,728			
7000 - Other Outgo																				
7438 Interest Expense		169,290	-	17,167	17,109	17,051	16,993	16,935	16,877	-	33,638	16,789	16,730	-			169,290			
Total 7000 - Other Outgo		169,290	-	17,167	17,109	17,051	16,993	16,935	16,877	-	33,638	16,789	16,730	-			169,290			
TOTAL EXPENSE		8,220,154	438,152	634,762	747,845	738,895	722,953	694,917	682,603	727,620	736,168	702,414	714,458	658,052	21,315		8,220,154			
NET INCOME		(1,327,885)	(343,967)	(295,967)	(476,273)	(48,275)	(209,505)	(203,147)	42,667	(177,248)	(275,917)	356,883	(281,196)	(223,768)	807,828		(1,327,885)			
Operating Income																	119,843			
EBITDA																	289,133			
Beginning Cash Balance		550,707	550,707	1,231,448	1,131,460	749,538	810,834	687,183	580,350	708,741	652,127	478,695	921,215	725,596	686,109		550,707			
Cash Flow from Operating Activities																				
Net Income		(1,327,885)	(343,967)	(295,967)	(476,273)	(48,275)	(209,505)	(203,147)	42,667	(177,248)	(275,917)	356,883	(281,196)	(223,768)	807,828		(1,327,885)			
Change in Accounts Receivable		-	-	-	-	-	-	-	-	-	-	-	-	-	-		-			
Prior Year Accounts Receivable		1,219,494	1,050,818	118,035	16,466	23,657	-	10,517	-	-	-	-	-	-	-		1,219,494			

Actuals as of 6/30/2021

	# of months remaining in FY																	
	2022-23	2022-23	12	11	10	9	8	7	6	5	4	3	2	1	Accrual	FORECAST	Budget Variance	
	Budget	Trend	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-22 - Jun-23	Better / (Worse)	% Better / (Worse)	
State Schedule:			PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	CY P-1	CY P-1	CY P-1	CY P-1				
District Schedule:			PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	PY P-2	CY P-1	CY P-1	CY P-1	CY P-1					
Current Year Accounts Receivable		(878,574)													(878,574)	(878,574)		
Change in Due from		-													-	-		
Change in Accounts Payable		(5,702)	(114,043)										87,026	21,315	(5,702)			
Change in Due to		505	(32,729)	(8,099)	(8,099)	-	-	-	-	-	-	-	-	49,431	505			
Change in Accrued Vacation		-													-			
Change in Payroll Liabilities		-													-			
Change in Prepaid Expenditures		(23,379)											(23,379)		(23,379)			
Change in Deposits		-													-			
Change in Deferred Revenue		-													-			
Change in Other Long Term Assets		-													-			
Change in Other Long Term Liabilities		-													-			
Depreciation Expense	1,447,728		120,661	120,661	120,661	120,648	120,648	120,648	120,633	120,633	120,633	120,633	120,633	120,633	1,447,728			
Cash Flow from Investing Activities																		
Capital Expenditures	-		-	-	-	-	-	-	-	-	-	-	-	-	-			
Cash Flow from Financing Activities																		
Other Equity	-		-	-	-	-	-	-	-	-	-	-	-	-	-			
Use - Sale of Receivables	-		-	-	-	-	-	-	-	-	-	-	-	-	-			
Source - Loans	-		-	-	-	-	-	-	-	-	-	-	-	-	-			
Use - Loans	(296,784)		-	(34,619)	(34,677)	(34,735)	(34,793)	(34,851)	(34,909)	-	(18,148)	(34,997)	(35,056)	-	(296,784)			
Ending Cash Balance	686,109		1,231,448	1,131,460	749,538	810,834	687,183	580,350	708,741	652,127	478,695	921,215	725,596	686,109	686,109			