

OCEAN CHARTER SCHOOL - Financial Dashboard (June 2023)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●

Net Income / (Loss) ● Year-End Cash ●

KEY POINTS

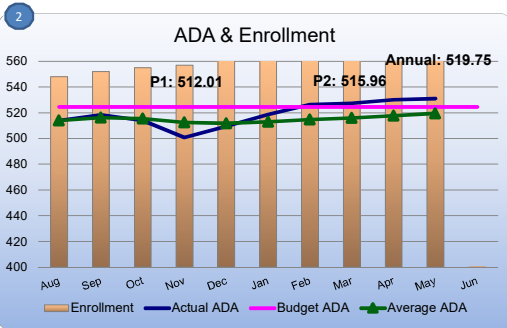
The P2 (month 8) enrollment was 562, 4 students above budget. The ADA rate was 92.7% resulting in 515.96 Average ADA, 8.56 ADA below budget.

Operating Net Income is \$906K, \$804K above budget. Total Revenues are over budget by \$1.6K primarily due to the addition of the Learning Recovery Block Grant funds, Arts, Music, and Instructional Materials Discretionary Block Grant funds and Hold Harmless funds. Expenses are over budget by \$790K mostly due to increases in classified salaries and benefits expenses.

Since the last forecast, Operating Net Income has increased by \$27K mostly due to ELO-G, ELO-P revenue and Augmentation revenue. A year-end entry to record rental income and rental expense was added to the financials per Ocean's auditors.

In order to meet the Hanmi debt service ratio requirement (1.25), EBITDA must be \$582K. Ocean met the requirement with an EBITDA \$1.05M (2.25).

Operating cash at end of June was \$1.8M representing a 24% reserve. Ocean's facility related restricted cash balance remains at \$331K.



3 Average Daily Attendance Analysis

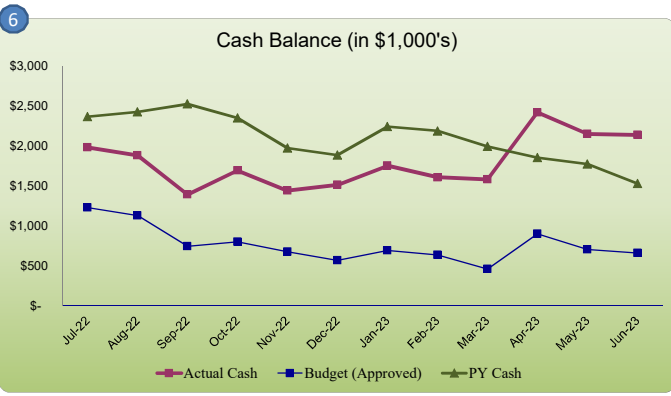
Category	Actual through Month 10	Actual P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	566	562	558	4	562	560
ADA %	93.0%	92.7%	94.0%	-1.3%	92.7%	90.0%
Average ADA	519.56	515.96	524.52	(8.56)	515.96	496.52

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	19.5%	19.6%	0.0%	21.9%
3-Year Average %	21.7%	21.7%	0.0%	23.5%
District UPP C. Grant Cap	85.6%	86.0%	0.4%	85.6%

5 INCOME STATEMENT

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 22-23 YTD			Historical	
	As of 06/30/23	FY 22-23 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 21-22	FY 20-21
Local Control Funding Formula	5,271,684	5,232,051	39,633	5,271,590	94	5,271,684	4,634,337	637,347	4,711,301	4,592,504
Federal Revenue	348,597	430,928	(82,331)	316,885	31,711	348,597	304,223	44,374	635,453	319,061
State Revenue	1,103,769	503,867	599,902	1,075,250	28,519	1,103,769	427,999	675,770	416,024	174,880
Other Local Revenue	625,319	385,000	240,319	595,135	30,184	625,319	350,000	275,319	1,650,582	5,446,956
Grants/Fundraising	1,197,950	361,873	836,078	633,724	564,227	1,197,950	361,873	836,078	466,832	431,327
TOTAL REVENUE	8,547,318	6,913,719	1,633,600	7,892,584	654,734	8,547,318	6,078,431	2,468,888	7,880,191	10,964,728
Total per ADA	16,566	13,181	3,385	15,297	1,269				15,871	20,611
wo Grants/Fundraising	14,244	12,491	1,753	14,069	175				14,931	19,800
Certificated Salaries	1,897,666	1,877,701	(19,965)	1,896,202	(1,464)	1,897,666	1,877,701	(19,965)	1,864,851	1,583,091
Classified Salaries	1,753,036	1,515,310	(237,726)	1,749,690	(3,346)	1,753,036	1,515,310	(237,726)	1,449,126	866,061
Benefits	1,116,165	1,000,125	(116,040)	1,107,544	(8,622)	1,116,165	1,000,125	(116,040)	947,167	783,379
Student Supplies	409,032	490,455	81,423	401,520	(7,512)	409,032	465,323	56,291	455,412	300,279
Operating Expenses	2,240,748	1,758,770	(481,979)	1,666,868	(573,880)	2,240,748	1,758,770	(481,979)	1,483,695	2,285,173
Other	1,633,266	1,617,018	(16,249)	1,633,174	(93)	1,633,266	1,617,018	(16,249)	1,442,104	382,873
TOTAL EXPENSES	9,049,913	8,259,378	(790,536)	8,454,997	(594,916)	9,049,913	8,234,246	(815,668)	7,642,355	6,200,857
Total per ADA	17,540	15,747	(1,793)	16,387	1,153				15,392	11,656
NET INCOME / (LOSS)	(502,595)	(1,345,659)	843,064	(562,413)	59,818	(502,595)	(2,155,815)	1,653,220	237,836	4,763,871
OPERATING INCOME	906,396	102,069	804,327	879,806	26,590	906,396	(708,088)	1,614,483	1,679,940	5,118,188
RESTRICTED INCOME - SITE	(1,408,991)	0	(1,408,991)	(1,442,219)	33,228	(1,408,991)	(1,447,728)	38,737		
EBITDA	1,075,685	271,359	804,327	1,049,096	26,590	1,130,671	(538,798)	1,669,469	1,679,940	5,146,744



Year-End Cash Balance

Actual	Budget	Variance
2,142,466	662,190	1,480,276

7 Balance Sheet

Balance Sheet	6/30/2022	5/31/2023	6/30/2023	6/30/2023 Actual
Assets				
Cash, Operating	1,147,010	1,790,883	1,811,925	1,811,925
Cash, Restricted - Facility	385,526	363,862	330,541	330,541
Accounts Receivable	1,220,491	99,991	1,418,270	1,418,270
Due From Others	1,273	790	0	0
Other Assets	35,793	9,589	9,589	9,589
Net Fixed Assets	56,448,486	55,144,052	55,058,605	55,058,605
Total Assets	59,238,580	57,409,166	58,628,929	58,628,930
Liabilities				
A/P & Payroll	316,680	200,046	157,424	157,424
Due to Others	293,626	(51,469)	760,650	760,650
Deferred Revenue	411,014	0	496,104	496,104
Deferred Revenue - Augmentation funds	385,526	363,862	330,541	330,541
Total Debt	11,445,158	11,183,431	11,000,231	11,000,231
Total Liabilities	12,852,005	11,695,871	12,744,949	12,744,949
Equity				
Beginning Fund Bal.	46,148,739	46,386,575	46,386,575	46,386,575
Net Income/(Loss)	237,836	(673,281)	(502,596)	(502,595)
Total Equity	46,386,575	45,713,294	45,883,979	45,883,980
Total Liabilities & Equity	59,238,579	57,409,164	58,628,928	58,628,928
Available Line of Credit				
Days Cash on Hand	68	94	87	87
Cash Reserve %	18.5%	25.6%	23.9%	23.9%
Debt Service Coverage Ratio				2.22





OCEAN CHARTER SCHOOL

Financial Analysis

June 2023

Net Income

Ocean Charter School is achieved a net income of -\$503K and an operating net income (adjusted for building project related items) of \$906K in FY22-23 compared to -\$1,346K and \$102K(Operating) in the board approved budget. Reasons for this positive \$843K and \$804K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of June 30, 2023, the school's operating cash balance was \$1.81M which represents a 24% reserve. Facility-restricted cash balance was \$330K

As of June 30, 2023, the Accounts Receivable balance was \$1.42M, up from \$100K in the previous month, due to the accrual of revenue earned in FY22-23.

As of June 30, 2023, the Accounts Payable balance, including payroll liabilities, totaled \$157K, compared to \$200K in the prior month.

As of June 30, 2023, OCS had a debt balance of \$11.00M compared to \$11.18M in the prior month. An additional \$K will be paid this fiscal year.

As of June 30, 2023, the Deferred Revenue balance was \$330K, which represents un-earned Site Project Augmentation funds.

Income Statement

Revenue

Total revenue for FY22-23 is \$8.55M, which is \$1.63M or 23.6% over budgeted revenue of \$6.91M.

8011-8098 – LCFF revenue is \$40K over budget due to the increase in the LCFF Cost of living adjustment (COLA) rate from 6.56% to 13.26%.

8221 – Child Nutrition - Federal revenue is \$45K under budget due to fewer meals served compared to budget.

8299 – Other Federal Income is \$34K under budget due to the recognition of ESSER III revenue in the prior fiscal year.

8520 – Child Nutrition-State revenue is \$43K over budget due to the increase in nutrition reimbursement rates.

8560 – Lottery revenue is \$45K over budget due to the increase in nutrition lottery rates.

8595 – Expanded Learning Opportunity Program(ELOP) revenue is \$23K over budget due to additional expenditures being tagged to ELO-P funds.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



8599 – Other State revenue is \$488K over budget mostly due to the addition of \$38K In-Person Instruction, \$22K Educator Effectiveness, \$107K TK Planning, \$79K Arts & Music Block grant, \$239K Learning Recovery and \$78K 21-22 Hold Harmless revenue. The total also includes a reduction in \$24K ELO-G revenue due to funds recognized in the prior year. The forecast assumes a 5.6% cut to Arts and Music Block grant and a 14.4% cut to the Learning Recovery Block grant per the final state budget.

8682 – Childcare and Enrichment Program Fees (Aftercare & Enrichment) is \$91K over budget due to increased student participation.

8694 – In Kind Donations is \$561K over budget due to the year-end adjustment entry made per the auditors. This revenue is offset by the same amount in rent expense (budget code 5611).

8695 – Contributions & Events (Fundraising) is \$278K over budget due to actual fundraising revenue earned and received this school year.

8698 – LAUSD Augmentation revenue is \$55K over budget due to Site project expenses incurred this fiscal year.

8699 – All Other Local Revenue is \$63K over budget to OCS Camp revenue receipts.

Expenses

Total expenses for FY22-23 are \$9.05M, which is \$791K or 9.6% over budgeted expenditures of \$8.26M.

1170 – Teacher’s Salaries-Substitute expense is \$89K higher than budget due to additional Subs working more hours.

2111-2900 – Classified Salaries expense is \$237K higher than budget due to updates made to classified staff hours after the budget was adopted.

3111 – STRS expense is \$72K higher than budget due specialty teacher positions being switched to STRS positions.

3401 – Health & Welfare benefits expense is \$69K higher than budget due to actual bills coming in higher than budget.

4111 – Core Curricula Materials expense is \$21K under budget due to fewer purchases made this year.

4311 – Student Materials expense is \$55K over budget due to adjustments made to the forecast based on fewer purchases needed this school year compared to budget.

4391 – Food (Non-Nutrition) expense is \$23K over budget due to increased food purchases.

4711 – Nutrition Program Food & Supplies expense is \$52K under budget due to fewer meals served compared to budget.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



5211 – Travel & conferences expense is \$20K under budget due to less travel and conference expenses incurred this year.

5599 – Other Facilities Operations expense is \$59K under budget due to lower Maintenance expenses incurred this year.

5611-School Rent expenses is \$561K over budget to the year-end entry made to record rent at fair value per the auditors. This expense is offset by \$561K In-Kind revenue.

5812 – Field Trips and Pupil Transportation expense is \$27K under budget due to fewer trips made this year compared to budget.

5841 – Contracted Substitute Teacher expense is \$27K over budget due to additional sub coverage needed cover teachers on leave.

5849 – Other Student Instructional Services (5849) is \$36K under budget due to adjustments applied to trauma informed training and informal counseling expenses.

5911 – Office Phone expense is \$22K under budget due to decreased phone expenses this school year.

ADA

Budgeted P2 ADA is 524.52 based on enrollment of 558 and a 94.0% attendance rate.

Forecast P2 ADA is 515.96 based on enrollment of 562 and a 92.7% attendance rate.

Actual ADA through Month 10 is 519.56 with ending enrollment of 566 and a 93.0% attendance rate.

In Month 10, ADA was 531.13 with a 93.8% attendance rate.

Income Stmt for Board Financial Package

Financial Row	Actual (Jul 2022 - FY23 Close)	Budget (Jul 2022 - FY23 Close)	Current Month Variance	YTD Actual (Jul 2022)	YTD Budget (Jul 2022)	YTD Variance	Total Budget (Jul 2022 - FY23 Close)	Budget Remaining
Income								
LCFF Revenues								
8011 - Local Control Funding Formula	3,042,489	2,346,653	695,836	0	0	0	2,346,653	2,346,653
8012 - Education Protection Account	419,304	1,262,497	(843,193)	0	0	0	1,262,497	1,262,497
8019 - Local Control Funding Formula - Prior Year	(42,248)	0	(42,248)	0	0	0	0	0
8096 - In Lieu of Property Taxes	1,809,797	1,622,902	186,895	94,296	92,176	2,120	1,622,902	1,528,606
8098 - In Lieu of Property Taxes - Prior Year	42,342	0	42,342	0	0	0	0	0
Total LCFF Revenues	\$5,271,684	\$5,232,051	\$39,633	\$94,296	\$92,176	\$2,120	\$5,232,051	\$5,137,755
Federal Revenues								
8221 - Child Nutrition - Federal	73,696	118,240	(44,544)	0	0	0	118,240	118,240
8291 - Title I	47,179	39,818	7,361	0	0	0	39,818	39,818
8292 - Title II	8,509	(310)	8,819	0	0	0	8,819	8,819
8295 - Title IV, SSAFE	0	10,000	(10,000)	0	0	0	10,000	10,000
8299 - All Other Federal Revenue	219,212	254,051	(34,839)	0	0	0	254,051	254,051
Total Federal Revenues	\$348,596	\$430,928	(\$82,332)	\$0	\$0	\$0	\$430,928	\$430,928
Other State Revenues								
8520 - Child Nutrition - State	177,109	134,096	43,013	0	0	0	134,096	134,096
8550 - Mandate Block Grant	9,099	8,545	554	0	0	0	8,545	8,545
8561 - State Lottery - Non Prop 20	110,797	85,497	25,301	0	0	0	85,497	85,497
8562 - State Lottery - Prop 20	54,232	34,094	20,138	0	0	0	34,094	34,094
8595 - Expanded Learning Opportunity Program	164,496	141,231	23,265	0	0	0	141,231	141,231
8599 - State Revenue - Other	588,036	100,405	487,632	6,421	0	6,421	100,405	93,984
Total Other State Revenues	\$1,103,769	\$503,867	\$599,902	\$6,421	\$0	\$6,421	\$503,867	\$497,446
Local Revenues								
8660 - Interest & Dividend Income	428	0	428	34	0	34	0	(34)
8682 - Childcare & Enrichment Program Fees	441,016	350,000	91,016	0	0	0	350,000	350,000
8697 - E-Rate	10,800	0	10,800	0	0	0	0	0
8699 - All Other Local Revenue	153,090	35,000	118,090	51,850	0	51,850	35,000	(16,850)
Total Local Revenues	\$605,333	\$385,000	\$220,333	\$51,884	\$0	\$51,884	\$385,000	\$333,116
Grants & Fundraising								
8692 - Grants	3,000	2,400	600	0	0	0	2,400	2,400
8694 - In Kind Donations	561,089	0	561,089	0	0	0	0	0
8695 - Contributions & Events	569,848	291,472	278,376	1,658	2,009	(352)	291,472	289,815
8696 - Other Fundraising	64,013	68,000	(3,987)	(394)	0	(394)	68,000	68,394
Total Grants & Fundraising	\$1,197,950	\$361,872	\$836,078	\$1,263	\$2,009	(\$746)	\$361,872	\$360,609
Other Prior Year Adjustments								
8999 - Other Prior Year Adjustment	19,985	0	19,985	0	0	0	0	0
Total Other Prior Year Adjustments	\$19,985	\$0	\$19,985	\$0	\$0	\$0	\$0	\$0
Gross Income	\$8,547,318	\$6,913,719	\$1,633,599	\$94,185	\$94,185	\$59,679	\$6,913,719	\$6,759,855
Expenses								
Certificated Salaries								
1110 - Teachers' Salaries	1,508,315	1,578,211	(69,897)	11,637	0	11,637	1,578,211	1,566,575
1170 - Teachers' Salaries - Substitute	136,608	47,130	89,478	441	0	441	47,130	46,689
1175 - Teachers' Salaries - Stipend/Extra Duty	3,509	19,000	(15,491)	473	0	473	19,000	18,528
1300 - Certificated Supervisors' & Administrators' Salaries	249,234	233,360	15,874	19,447	0	19,447	233,360	213,913
Total Certificated Salaries	\$1,897,666	\$1,877,701	\$19,965	\$31,997	\$19,447	\$12,551	\$1,877,701	\$1,845,704
Classified Salaries								
2111 - Instructional Aide & Other Salaries	671,426	621,400	50,027	31,861	20,000	11,861	621,400	589,539
2121 - After School Staff Salaries	87,566	204,877	(117,311)	2,007	0	2,007	204,877	202,870
2131 - Classified Teacher Salaries	486,647	226,094	260,554	2,000	0	2,000	226,094	224,094
2200 - Classified Support Salaries	139,927	121,602	18,325	7,517	3,784	3,733	121,602	114,285
2400 - Classified Office Staff Salaries	367,469	341,137	26,332	24,940	12,335	12,605	341,137	316,197
Total Classified Salaries	\$1,753,036	\$1,515,310	\$237,726	\$68,325	\$36,119	\$32,207	\$1,515,310	\$1,446,984
Employee Benefits								
3111 - STRS - State Teachers Retirement System	430,638	358,641	72,000	6,676	3,714	2,962	358,641	351,965
3311 - OASDI - Social Security	82,886	111,064	(28,178)	4,034	2,239	1,795	111,064	89,915
3331 - MED - Medicare	51,773	49,199	2,574	806	0	806	49,199	47,797
3401 - H&W - Health & Welfare	481,927	412,424	69,503	75,391	34,369	41,022	412,424	337,033
3501 - SUI - State Unemployment Insurance	17,884	16,965	919	278	0	278	16,965	16,474
3601 - Workers' Compensation Insurance	19,345	28,639	(9,294)	9,547	7,160	2,387	28,639	19,092
3901 - Other Retirement Benefits	29,802	40,308	(10,506)	2,293	961	1,333	40,308	38,015
3902 - Other Benefits	1,162	1,912	(750)	0	0	0	0	0
Total Employee Benefits	\$1,116,165	\$1,000,125	\$116,040	\$99,835	\$49,526	\$50,308	\$1,000,125	\$900,291

**ExED
Jun-23**

Supplies	6,350	27,460	(21,111)	39	9,153	(9,114)	27,460	27,421
4111 - Core Curricula Materials	5,624	1,425	4,199	448	475	(27)	1,425	977
4211 - Books & Other Reference Materials	54,313	109,815	(55,502)	3,059	9,151	(6,092)	109,815	106,756
4311 - Student Materials	12,127	9,041	3,086	791	753	37	9,041	8,250
4371 - Office Supplies	19,414	12,656	6,757	411	1,055	(644)	12,656	12,245
4371 - Custodial Supplies	34,278	13,916	20,362	1,017	1,160	(143)	13,916	12,899
4391 - Food (Non Nutrition Program)	197	1,638	(1,441)	0	136	(136)	1,638	1,638
4392 - Uniforms	7,127	2,183	4,944	0	182	(182)	2,183	2,183
4393 - PE & Sports Equipment	62	2,003	(1,942)	0	167	(185)	2,003	2,021
4395 - Before & After School Program Supplies	20,121	19,301	820	(18)	6,434	(1,631)	19,301	14,499
4399 - All Other Supplies	43,530	32,716	10,814	1,076	10,905	(9,829)	32,716	31,640
4411 - Non Capitalized Equipment	205,890	258,300	(52,409)	0	0	0	258,300	258,300
Total Supplies	\$409,032	\$490,455	(\$81,423)	\$11,626	\$39,572	(\$27,946)	\$490,455	\$478,829
Operating Expenses								
5211 - Travel & Conferences	13,936	34,500	(20,564)	7,226	2,875	4,351	34,500	27,274
5311 - Dues & Memberships	21,676	17,094	4,582	7,830	1,424	6,406	17,094	9,264
5451 - General Insurance	196,618	205,390	(8,772)	59,102	51,348	7,755	205,390	146,288
5511 - Utilities	95,571	96,629	(1,058)	719	8,052	(7,333)	96,629	95,910
5531 - Housekeeping Services	184,105	164,953	19,152	28,910	13,746	15,164	164,953	136,043
5599 - Other Facility Operations & Utilities	34,689	93,349	(58,660)	1,592	7,779	(6,187)	93,349	91,757
5619 - School Rent - Private Facility	0	0	561,089	0	0	0	0	0
5619 - Other Facility Rentals	0	3,095	(3,095)	0	258	(258)	3,095	3,095
5621 - Equipment Lease	35,547	29,815	5,732	3,412	2,485	928	29,815	26,403
5631 - Vendor Repairs	13,740	6,246	7,494	0	520	(520)	6,246	6,246
5812 - Field Trips & Pupil Transportation	41,416	68,000	(26,584)	(15)	5,667	(5,682)	68,000	68,015
5821 - Legal	40,273	40,262	11	0	3,355	(3,355)	40,262	40,262
5823 - Audit	19,299	10,770	8,528	3,390	898	2,492	10,770	7,380
5831 - Advertisement & Recruitment	1,656	10,507	(8,851)	180	876	(696)	10,507	10,327
5841 - Contracted Substitute Teachers	53,091	26,058	27,033	0	2,171	(2,171)	26,058	26,058
5842 - Special Education Services	5,513	0	5,513	0	0	0	0	0
5844 - After School Services	6,225	0	6,225	0	0	0	0	0
5849 - Other Student Instructional Services	57,810	93,605	(35,795)	0	7,800	(7,800)	93,605	93,605
5852 - PD Consultants & Tuition	81,665	65,245	16,421	550	5,437	(4,887)	65,245	64,695
5854 - Nursing & Medical (Non-IEP)	4,395	3,213	1,181	0	268	(268)	3,213	3,213
5859 - All Other Consultants & Services	222,920	212,638	10,282	17,868	17,720	148	212,638	194,769
5861 - Non Instructional Software	56,575	46,590	9,985	21,144	3,883	17,262	46,590	25,446
5865 - Fundraising Cost	21,873	26,472	(4,600)	625	2,206	(1,581)	26,472	25,848
5871 - District Oversight Fees	52,716	52,320	396	2,680	4,360	(1,680)	52,320	49,640
5872 - Special Education Fees (SELPA)	344,651	341,508	3,143	20,285	20,480	(205)	341,508	321,223
5888 - Uncategorized Expenses	0	0	0	951	0	951	0	(951)
5899 - All Other Expenses	40,422	33,015	7,407	1,400	2,751	(1,352)	33,015	31,615
5911 - Office Phone	8,193	30,013	(21,820)	1,090	2,501	(1,411)	30,013	28,923
5913 - Mobile Phone	0	265	(265)	0	22	(22)	265	265
5921 - Internet	22,917	35,674	(12,757)	3,659	2,973	686	35,674	32,016
5923 - Website Hosting	0	8,647	(8,647)	0	721	(721)	8,647	8,647
5931 - Postage & Shipping	714	1,971	(1,257)	159	164	(6)	1,971	1,812
5999 - Other Communications	1,456	927	529	108	77	31	927	819
Total Operating Expenses	\$2,240,748	\$1,758,770	\$481,979	\$182,864	\$172,827	\$10,037	\$1,758,770	\$1,575,905
Capital Outlay								
6901 - Depreciation Expense	1,424,201	1,447,728	(23,526)	121,783	120,661	1,122	1,447,728	1,325,944
6903 - Amortization Expense	39,775	0	39,775	0	0	0	0	0
Total Capital Outlay	\$1,463,976	\$1,447,728	\$16,249	\$121,783	\$120,661	\$1,122	\$1,447,728	\$1,325,944
Other Expenses								
7438 - Interest Expense	169,290	169,290	0	0	0	0	169,290	169,290
Total Other Expenses	\$169,290	\$169,290	\$0	\$0	\$0	\$0	\$169,290	\$169,290
Total Expenses	\$9,049,913	\$8,259,378	\$790,536	\$516,430	\$438,152	\$78,278	\$8,259,378	\$7,742,948
Net Income	(\$502,596)	(\$1,345,659)	\$843,063	(\$362,566)	(\$343,967)	(\$18,600)	(\$1,345,659)	(\$393,093)

ExED
End of June 2023
Balance Sheet for Board Financial Package

Financial Row	Amount
ASSETS	
Current Assets	
Cash	\$2,142,464
Cash in Bank	
9124-1045 - Cash in Bank - CCU - Checking 1368	\$32,967
9122-1045 - Cash in Bank - Hanmi - Money Mkt 5222	\$142,378
9121-1045 - Cash in Bank - Hanmi - Operating 4749	\$1,550,515
9125-1045 - Cash in Bank - Hanmi - Prop 1D 4838	\$416,404
Total Cash	\$2,142,264
Petty Cash	
9139-1045 - Petty Cash - Ocean	200
Total Petty Cash	\$200
Total Cash	\$2,142,464
Accounts Receivable	
9291 - Due from Grantor Governments	1,418,270
Total Accounts Receivable	\$1,418,270
Due From Others	
9351 - Due From Others - General	\$0
Total Due From Others	\$0
Prepaid Expenses	
9332 - Prepaid Expenses	\$9,589
Total Fixed Assets	\$55,058,605
Total ASSETS	\$58,628,928
Liabilities & Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
9501 - Accounts Payable Posting	44,622
9515 - Nvoicepay Refund Payable	(1,041)
9516 - Accrued Payable	45,428
Total Accounts Payable	\$89,009
Payroll Liabilities	
9531 - SUI - State Unemployment Insurance	4,686
9533 - STRS - State Teachers Retirement System	56,503
9543 - Other Retirement Benefits	3,421
9545 - Salaries Payable	3,690
9551 - Employee Union Dues	115
Total Payroll Liabilities	\$68,415
Due to Others	
9591 - Due to Grantor Governments	868,794
Total Due to Others	\$868,794
Current Loans	
9644 - Current Loans	\$267,920
Total Current Loans	\$267,920
Deferred Revenue	
9651 - Deferred Revenue	\$826,644
Deferred Revenue	\$826,644
Total Current Liabilities	\$2,120,782
Long Term Liabilities	
9672 - Long Term Loans	10,624,167
Total Long Term Liabilities	\$10,624,167
Total Liabilities	\$12,744,948
Equity	
Unrestricted Fund Balance	
Beginning Fund Balance	\$46,231,868
Net Income	(\$502,596)
Less Restricted Funds	
9793 - Board Designated Unrestricted Funds	\$154,707
9794 - Contra Restricted Net Position	\$272,162
	(\$117,455)
Total Restricted Funds Offset	\$154,707
Total Unrestricted Fund Balance	\$45,883,979
Restricted Fund Balance	
9797 - Restricted Net Position	\$0
Total Restricted Fund Balance	\$0

ExED

Total Equity	\$45,883,980
Total Liabilities & Equity	\$58,628,928

Ocean Charter Check Register Jun-23

Check #	Vendor Name	Date	Description	Amount
2003020	EXCELLENT EDUCATION DEVELOPMENT INC.	6/1/2023	02/23 - MANAGEMENT CONTRACT FEE	22,550.00
2003021	KELLEY MAJOR	6/1/2023	RAINBOW ACRES - FOOD - SNACK	37.21
2003022	KIM PURCELL	6/1/2023	VOID - \$231.22 - VOID	0.00
2003023	TEACHERS ON RESERVE	6/1/2023	05/01/23 - 05/05/23 SUBSTITUTE SERVICES	6,571.18
2003024	TOMOKO HIROTA	6/1/2023	SMART & FINAL - BROWN BAGS & ZIPLOCK BAGS	196.90
2003025	CESAR A RODRIGUEZ	6/1/2023	BIG FIVE - 1 JERSEY FOR VOLLEYBALL	38.58
2003026	ATHENS SERVICES	6/1/2023	04/23 - WASTE COLLECTION	1,364.59
2003027	CALIFORNIA TEACHERS ASSOCIATION	6/1/2023	05/15/23 - UNION DUES CTA	1,855.56
2003028	AREY JONES EDUCATIONAL SOLUTIONS	6/1/2023	REPLACEMENT SCREEN AND LABOR	122.42
2003029	MARYANGEE CANO	6/1/2023	SMART & FINAL - NACHO CHEESE, CHIPS, PLATES, LIMONADE - 7TH GRADE SPRING	85.18
2003030	SHALEA ORETZKY	6/1/2023	SNACKS	345.60
2003031	DIEM-MI TRAN BURTON	6/1/2023	EMROIDERY SUPPLIES	379.18
2003032	CHARTERLIFE	6/1/2023	06/23 - HEALTH PREMIUM	48,927.20
2003033	CLIFTONLARSONALLEN LLP	6/1/2023	FY21/22 - TAX RETURN PREPARATION	456.75
2003034	KRISTINA MELTZER	6/1/2023	CAMP SITE FEE	1,288.61
2003035	BRENAN YACK	6/1/2023	AMAZON - PAINT PENS FOR END OF YEAR PROJECT	76.62
2003036	CARLOS CASTILLO	6/1/2023	SNACKS	78.35
2003037	ZACHARY WINTER	6/1/2023	WEB RESERVATION - (2 DAYS) CAMP SITES	195.98
2003038	PATRICK MCGRAW	6/1/2023	WEB RESERVATION - (1 DAYS) CAMP SITES	97.99
2003039	WAXIE SANITARY SUPPLY	6/1/2023	TISSUE	380.71
2003040	JULIA GARRO	6/1/2023	ANZA VISTA - LIVE SCAN	50.00
2003041	GREEN EARTH PEST CONTROL, INC	6/1/2023	05/23 - PEST CONTROL SERVICES	750.00
2003042	HARBOR BUILDING MAINTENANCE, INC	6/1/2023	06/23 - JANITORIAL SERVICES	14,925.00
2003043	GRADALIS WALDORF CONSULTING & SERVICES LLC	6/1/2023	TEACHING AS AN ART WEEK	675.00
2003044	AMAZON CAPITAL SERVICES	6/1/2023	GLOVES	647.71
STD05/15/23LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	6/1/2023	05/15/23 - PAYROLL - 403B	3,480.28
STD05/15/23OCTAM	OCEAN CHARTER TEACHERS' ASSOCIATION	6/1/2023	05/15/23 - UNION DUES LOCAL CHAPTER	166.95
STD05/31/23LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	6/1/2023	05/31/23 - PAYROLL - 403B	3,549.56
STD05/31/23OCTAM	OCEAN CHARTER TEACHERS' ASSOCIATION	6/1/2023	05/31/23 - UNION DUES LOCAL CHAPTER	166.95
2003045	HIROMI YONEDA-MATSUE	6/6/2023	JOANN - 3.5 YARDS OF FABRIC	54.89
2003046	CIRCLE WAYS	6/6/2023	04/17/23 - 05/19/2023 - PD CONSULTATION	2,100.00
2003047	STACEY HART	6/6/2023	RALPHS - FOOD - CAMPING TRIP	981.23
2003048	HESS & ASSOCIATES, INC.	6/6/2023	FY22/23 - Q3 CALSTRS REPORTING	352.50
2003049	LUIZ O PEREIRA	6/6/2023	05/23 - CAPOEIRA CLASSES	750.00
2003050	STAPLES BUSINESS ADVANTAGE	6/6/2023	COPY PAPER	487.17
2003051	FRONTIER COMMUNICATIONS-0088	6/6/2023	05/22 - 06/21/23 - ROUTER SERVICES	2,836.94
2003052	POWERSCHOOL GROUP LLC	6/6/2023	ENROLLMENT ANNUAL FEE	19,954.18
2003053	SOCALGAS	6/6/2023	04/26/23 - 05/25/23 - GAS CHARGES	536.24
2003054	KARINE DINEV	6/6/2023	DOLLAR TREE - FOOD - CAMPING TRIP	472.98
2003055	YUKO YAMADA	6/6/2023	FOOD - COOKING CLASS	32.38
2003056	SEMA, INC.	6/6/2023	03/13 - 04/12/23 - COPIER LEASE	1,692.52
2003057	KABAZON WATERS	6/6/2023	WATER	218.28
2003058	SETH GREENBERG	6/6/2023	WALGREENS - PHOTO PRINTS - PHOTOGRAPHY CLASS	79.44
2003059	TEACHERS ON RESERVE	6/6/2023	05/22/23 - 05/26/23 - SUBSTITUTE SERVICES	1,243.12
2003060	WELLS FARGO FINANCIAL LEASING, INC.	6/6/2023	06/26/23 - 07/25/23 - SHARP & CANON COPIER LEASE	1,291.79
2003061	SCHOOL NUTRITION PLUS INC	6/6/2023	MAY 2023 - STUDENT MEALS	22,989.30
2003062	YOUNG, MINNEY & CORR LLP	6/6/2023	05/23 - LEGAL SERVICES	2,805.00
2003063	AMAZON CAPITAL SERVICES	6/6/2023	STUDENT MATERIALS	141.72
1334M	AMBER MARSHALL	6/8/2023	06/08/23 - FINAL CHECK - A. MARSHALL	921.84
1335M	AMBER MARSHALL	6/8/2023	06/08/23 - FINAL CHECK - A. MARSHALL	91.45
2003064	EXCELLENT EDUCATION DEVELOPMENT INC.	6/16/2023	12/22 - MANAGEMENT CONTRACT FEE	22,550.00
2003065	CIRCLE WAYS	6/16/2023	01/04/23-03/15/23 - Mentoring Services	3,800.00
2003066	HIROMI YONEDA-MATSUE	6/16/2023	REIM FOR PLAY PROPS	985.72

Ocean Charter Check Register Jun-23

Check #	Vendor Name	Date	Description	Amount
2003067	VS AMERICA INC.	6/16/2023	PLYWOOD CHAIRS (90)	20,843.32
2003068	HEATHER KEENAN	6/16/2023	REIM FOR GALA AUCTION	180.40
2003069	SUNBELT CONTROLS, INC	6/16/2023	HVAC REPAIRS	910.00
2003070	KELLEY MAJOR	6/16/2023	REIM FOR FOOD	26.13
2003071	MARLENE NICHOLAS	6/16/2023	SNACKS AND SUPPLIES	627.58
2003072	MBA MECHANICAL INC.	6/16/2023	COMPRESSOR REPLACEMENT	6,360.00
2003073	KANA MIUKAI	6/16/2023	REIM FOR CLASSROOM	135.99
2003074	TOMOKO DRISCOLL	6/16/2023	FOOD FOR CELEBRATION	85.87
2003075	MARYANGEE CANO - PETTY CASH	6/16/2023	FLOWERS FOR GRADUATION CEREMONY	107.45
2003076	LADWP-0791	6/16/2023	04/21-05/24/23 - ELECTRIC, WATER AND FIRE	7,649.52
2003077	CHARTER'S CHOICE EDUCATIONAL SERVICES	6/16/2023	05/23 - Counseling Services	5,276.25
2003078	ATHENS SERVICES	6/16/2023	05/23 - WASTE COLLECTION	1,706.88
2003079	PCCCI	6/16/2023	CAMPING TRIP	1,115.00
2003080	LUCIANA BREITENSTEIN	6/16/2023	USPS - SHIPPING COST FOR SILENT AUCTION ITEMS	51.65
2003081	GMS ELEVATOR SERVICES, INC.	6/16/2023	06/23 - MONTHLY ELEVATOR SERVICES	360.00
2003082	STAPLES BUSINESS ADVANTAGE	6/16/2023	COPY PAPER	487.17
2003083	TEACHERS ON RESERVE	6/16/2023	05/29/23-06/02/23 - SUBSTITUTE SERVICES	1,421.57
2003084	KRISTINA MELTZER	6/16/2023	CAMPING TRIP FOOD	595.28
2003085	AMAZON CAPITAL SERVICES	6/16/2023	SUPPLIES	5,058.69
STD05/28/23CCU1650_ACHM	CALIFORNIA CREDIT UNION - 1650	6/16/2023	STATEMENT ENDING 05/28/23 - 1650	5,107.43
STD05/28/23CCU1924_ACHM	CALIFORNIA CREDIT UNION - 1924	6/16/2023	STATEMENT ENDING 05/28/23 - 1924	1,719.49
1336M	RONNI L SANDS	6/22/2023	06/23 - GARDEN TEACHER TRAINING	200.00
STD06/15/23LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	6/26/2023	06/15/23 - PAYROLL - 403B	3,498.16
STD06/15/23OCTAM	OCEAN CHARTER TEACHERS' ASSOCIATION	6/26/2023	06/15/23 - UNION DUES LOCAL CHAPTER	166.95
2003086	SHERWIN KIM	6/27/2023	REIM06/16/22SK	58.33
2003087	WILL GEER THEATRICIUM BOTANIUM	6/27/2023	8518	983.00
2003088	OLGA POLINOVSKY	6/27/2023	REIM11/02/22OP	471.71
2003089	GLORIA RAMOS	6/27/2023	REIM09/30/22GR	65.89
2003090	MATTHEW ALCEDO	6/27/2023	REIM10/19/22MA	50.00
2003091	INNOVATION WIRELESS LLC.	6/27/2023	SOLAR CLOCKS	2,194.00
2003092	AMAZON CAPITAL SERVICES	6/27/2023	STUDENT MATERIAL	253.41
2003093	ARMOND ANDERSON-BELL	6/27/2023	PRIDE FEST - DRAG QUEEN PERFORMANCE/STORYTIME	300.00
2003094	DAVE BANG ASSOCIATES, INC. OF CALIFORNIA	6/27/2023	DEPOSIT FOR WOOD CHIPS ORDER	2,792.25
2003095	CALIFORNIA TEACHERS ASSOCIATION	6/30/2023	06/15/23 - UNION DUES CTA	1,855.56
				269,543.68

**ExED
Ocean Credit Card Activity Report
Jun-23**

Document Obj Code	Object Title	Document Date	Accounting Period	Type	Line Description	Resource/Grant	ID	Debit	Credit
STD05/28/23CCU1924									
4311	Student Materials	5/28/2023	5/31/2023	Bill	RAAND PRINT SPECIALTIES - CLASS MATERIALS - REFUND FOR EARLY BIRD DISCOUNT	UNRESTRICTED GENERAL		0.00	0.00
4311	Student Materials	5/28/2023	5/31/2023	Bill	RAAND PRINT SPECIALTIES - CLASS MATERIALS	UNRESTRICTED 6TH GRADE - B		393.12	
5211	Travel & Conferences	5/28/2023	5/31/2023	Bill	YOUNG, MINNEY & CORR - BOARD MEMBER PROFESSIONAL TRAINING	UNRESTRICTED PD TEACHER		75.00	
5211	Travel & Conferences	5/28/2023	5/31/2023	Bill	YOUNG, MINNEY & CORR - EXECUTIVE DIRECTORS PROFESSIONAL TRAINING	UNRESTRICTED PD TEACHER		75.00	
5211	Travel & Conferences	5/28/2023	5/31/2023	Bill	GRADALIS WALDOR - TEACHER PROFESSIONAL DEVELOPMENT	UNRESTRICTED PD TEACHER		675.00	
5311	Dues & Memberships	5/28/2023	5/31/2023	Bill	AUDIBLE - MONTHLY MEMBERSHIP	UNRESTRICTED GENERAL		14.95	
5511	Utilities	5/28/2023	5/31/2023	Bill	MOE PLUMBING HEATING - PLUMBING SERVICES	UNRESTRICTED GENERAL		413.80	
5831	Advertisement & Recruitment	5/28/2023	5/31/2023	Bill	WALDORTODAY.COM - JOB POSTING - ASSISTANT DIRECTOR POSITION	UNRESTRICTED GENERAL		99.95	
Total - STD05/28/23CCU1924								1,752.82	33.33
Total - CALIFORNIA CREDIT UNION - 1924									
CALIFORNIA CREDIT UNION - 1650									
STD05/28/23CCU1650									
4311	Student Materials	5/28/2023	5/31/2023	Bill	HOBBY LOBBY - CLASSROOM SUPPLIES	UNRESTRICTED 6TH GRADE - A		194.91	
4311	Student Materials	5/28/2023	5/31/2023	Bill	HOBBY LOBBY - CLASSROOM SUPPLIES	UNRESTRICTED 6TH GRADE - B		194.90	
4391	Food (Non Nutrition Program)	5/28/2023	5/31/2023	Bill	YUMMY FOODS - AFTERCARE SNACKS	UNRESTRICTED AFTERCARE		40.42	
4391	Food (Non Nutrition Program)	5/28/2023	5/31/2023	Bill	IMPERFECT FOODS - CLASSROOM SNACKS	UNRESTRICTED KINDERGARTEN - A		238.16	
4391	Food (Non Nutrition Program)	5/28/2023	5/31/2023	Bill	COSTCO - AFTERCARE SNACKS	UNRESTRICTED AFTERCARE		1,982.67	
4399	All Other Supplies	5/28/2023	5/31/2023	Bill	IMPRINT REVOLUTION - 5TH GRADE PENTATHLON	UNRESTRICTED GAMES - 5TH PENTATH-		1,065.98	
4399	All Other Supplies	5/28/2023	5/31/2023	Bill	PAYPAL - 2023 GRADUATION INVITATIONS	UNRESTRICTED GENERAL		22.81	
4399	All Other Supplies	5/28/2023	5/31/2023	Bill	SHUTTERSTOCK - ONLINE IMAGES FOR SCHOOL FLYERS	UNRESTRICTED GENERAL		49.00	
4399	All Other Supplies	5/28/2023	5/31/2023	Bill	U-HAUL - MOVING BOXES	UNRESTRICTED GENERAL		799.90	
4399	All Other Supplies	5/28/2023	5/31/2023	Bill	EVITE, INC. - 2023 GRADUATION INVITATIONS	UNRESTRICTED GENERAL		64.99	
5311	Dues & Memberships	5/28/2023	5/31/2023	Bill	MICROSOFT - MONTHLY SUBSCRIPTION - MICROSOFT OFFICE	UNRESTRICTED GENERAL		12.25	
5311	Dues & Memberships	5/28/2023	5/31/2023	Bill	INTUIT - MONTHLY SUBSCRIPTION - BILLING FOR AFTERCARE & AFTER SCHOOL CLASSES	UNRESTRICTED GENERAL		55.00	
5311	Dues & Memberships	5/28/2023	5/31/2023	Bill	SIGNUPGENIUS - MONTHLY SUBSCRIPTION	UNRESTRICTED GENERAL		11.99	
5311	Dues & Memberships	5/28/2023	5/31/2023	Bill	MAILCHIMP - MONTHLY SUBSCRIPTION	UNRESTRICTED GENERAL		72.50	
5812	Field Trips & Pupil Transportation	5/28/2023	5/31/2023	Bill	CALIFORNIA SCIENCE CENTER FOUNDATION - FIELD TRIP	UNRESTRICTED FIELD TRIPS - 8TH A		25.00	
5812	Field Trips & Pupil Transportation	5/28/2023	5/31/2023	Bill	CARRALES MEXICAN FOOD - FIELD TRIP - WINTER	UNRESTRICTED FIELD TRIPS - 4TH B		194.45	
5812	Field Trips & Pupil Transportation	5/28/2023	5/31/2023	Bill	MISSION GIFT SHOP - FIELD TRIP - WINTER	UNRESTRICTED FIELD TRIPS - 4TH B		82.50	
Total - STD05/28/23CCU1650								5,107.43	0.00
Total - CALIFORNIA CREDIT UNION - 1650									
								8,374.73	314.15
								0.00	0.00
								0.00	0.00

OCEAN CHARTER SCHOOL
2022-23 Cash Flow Forecast

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of months remaining in FY

State Schedule:
District Schedule:

Actuals as of 6/30/2023

Table with columns for Budget, Trend, 2022-23, 2023-23, and 12 months of actuals (Jul-22 to Jun-23). Includes rows for various expense categories like 4713 Nutrition Program Food & Supplies, 5000- Operating Services, and 6000- Operating Services. The table shows budgeted amounts, actuals to date, and forecasted amounts for the remainder of the fiscal year, along with budget variance and percentage better/worse.

Summary table with columns: Budget, Trend, 2022-23, 2023-23, and 12 months of actuals (Jul-22 to Jun-23). Rows include NET INCOME, Operating Income, Restricted Income - SIF, and BIDA. Final values are shown in yellow.

