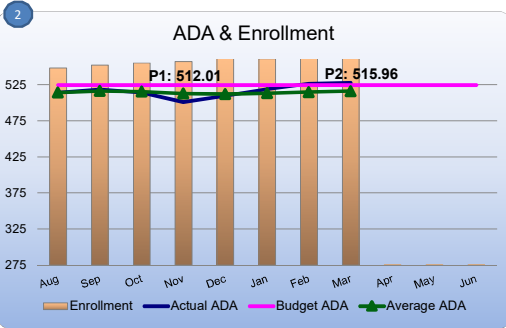


OCEAN CHARTER SCHOOL - Financial Dashboard (March 2023)

1 Key Performance Indicators

● ADA vs. Budget ● Cash on Hand
● Net Income / (Loss) ● Year-End Cash



KEY POINTS

As of Month 8, Ocean's enrollment was better than budget by 4 students. However, the ADA rate is below budget, which results in Average Daily Attendance projection to be below budget by 9 ADA.

Operating net income is projected to be \$464K, \$362K above budget. Revenues are over budget by \$814K primarily due to the addition of the Learning Recovery Block Grant funds, Arts, Music, and Instructional Materials Discretionary Block Grant funds and Hold Harmless funds. Expenses are over budget by \$446K mostly due to increases in salaries and benefits expenses.

Since the last forecast, Operating Net Income has increased by \$39K mostly due to decreased salaries and benefits expenses and increased fundraising revenue.

In order to meet the Hanmi debt service ratio requirement (1.25), EBITDA must be \$582K. Ocean is projected to meet this requirement with an EBITDA \$633K (1.36).

Operating cash at end of March was \$1.2M and is projected to be \$1.2M at the end of FY23 representing a 17% reserve. Ocean's facility related restricted cash balance is \$364K.

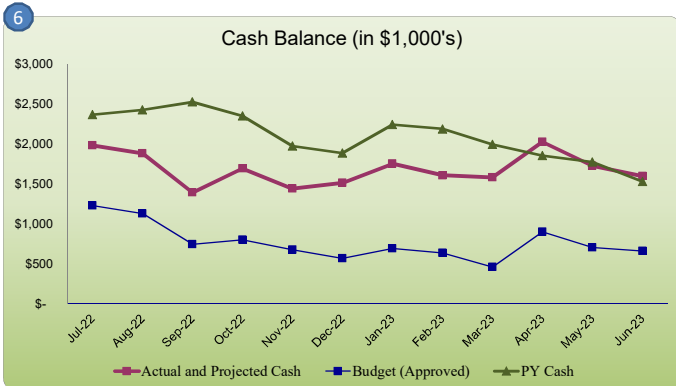
3 Average Daily Attendance Analysis

Category	Actual through Month 8	Actual P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	562	562	558	4	558	560
ADA %	92.7%	92.7%	94.0%	-1.3%	92.7%	90.0%
Average ADA	515.96	515.96	524.52	(8.56)	514.62	496.52

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	19.5%	19.6%	0.0%	21.9%
3-Year Average %	21.7%	21.7%	0.0%	23.5%
District UPP C. Grant Cap	85.6%	86.0%	0.4%	85.6%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 22-23 YTD			Historical	
	As of 03/31/23	FY 22-23 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 21-22	FY 20-21
Local Control Funding Formula	5,303,658	5,232,051	71,607	5,290,715	12,943	3,406,082	3,262,315	143,767	4,711,301	4,592,504
Federal Revenue	319,160	430,928	(111,768)	318,760	401	162,368	66,429	95,939	635,453	319,061
State Revenue	1,103,717	503,867	599,850	1,113,071	(9,354)	985,011	259,818	725,193	416,024	174,880
Other Local Revenue	533,890	385,000	148,890	533,890	0	482,823	249,730	233,093	1,650,582	5,446,956
Grants/Fundraising	467,166	361,873	105,294	457,725	9,442	428,389	307,382	121,007	466,832	431,327
TOTAL REVENUE	7,727,592	6,913,719	813,873	7,714,161	13,431	5,464,672	4,145,674	1,318,999	7,880,191	10,964,728
Total per ADA	14,977	13,181	1,796	14,951	26				15,871	20,611
wo Grants/Fundraising	14,072	12,491	1,581	14,064	8				14,931	19,800
Certificated Salaries	1,890,140	1,877,701	(12,439)	1,900,768	10,628	1,401,788	1,365,587	(36,201)	1,864,851	1,583,091
Classified Salaries	1,803,646	1,515,310	(288,336)	1,814,080	10,435	1,278,511	1,094,357	(184,155)	1,449,126	866,061
Benefits	1,150,527	1,000,125	(150,402)	1,168,183	17,656	884,131	741,327	(142,804)	947,167	783,379
Student Supplies	453,726	490,455	36,729	448,006	(5,719)	269,782	359,095	89,313	455,412	300,279
Operating Expenses	1,774,055	1,758,770	(15,285)	1,766,406	(7,649)	1,283,029	1,366,969	83,940	1,483,695	2,285,173
Other	1,633,043	1,617,018	(16,025)	1,633,000	(43)	1,199,834	1,221,598	21,764	1,442,104	382,873
TOTAL EXPENSES	8,705,135	8,259,378	(445,758)	8,730,444	25,308	6,317,075	6,148,933	(168,143)	7,642,355	6,200,857
Total per ADA	16,872	15,747	(1,125)	16,921	(49)				15,392	11,656
NET INCOME / (LOSS)	(977,543)	(1,345,659)	368,116	(1,016,283)	38,740	(852,403)	(2,003,259)	1,150,856	237,836	4,763,871
OPERATING INCOME	464,545	102,069	362,476	425,762	38,783	223,634	(917,432)	1,141,066	1,679,940	5,118,188
RESTRICTED INCOME - SITE	(1,442,088)	0	(1,442,088)	(1,442,045)	(43)	(1,076,037)	(1,085,827)	9,791		
EBITDA	633,835	271,359	362,476	595,052	38,783	347,431	(781,661)	1,129,092	1,679,940	5,146,744



Year-End Cash Balance		
Projected	Budget	Variance
1,601,372	662,190	939,182

7 Balance Sheet

	6/30/2022	2/28/2023	3/31/2023	6/30/2023 FC
Assets				
Cash, Operating	1,147,010	1,246,880	1,221,134	1,237,511
Cash, Restricted - Facility	385,526	363,862	363,862	363,862
Accounts Receivable	1,220,491	252,612	252,612	964,670
Due From Others	1,273	673	673	673
Other Assets	35,793	4,174	4,174	37,583
Net Fixed Assets	56,448,486	55,514,937	55,392,877	55,026,825
Total Assets	59,238,580	57,383,137	57,235,331	57,631,123
Liabilities				
A/P & Payroll	316,680	63,822	83,167	374,963
Due to Others	293,626	52,062	17,552	334,889
Deferred Revenue	411,014	0	0	0
Deferred Revenue - Augmentation funds	385,526	363,862	363,862	363,862
Total Debt	11,445,158	11,236,577	11,236,577	11,148,376
Total Liabilities	12,852,005	11,716,323	11,701,158	12,222,090
Equity				
Beginning Fund Bal.	46,148,739	46,386,575	46,386,575	46,386,575
Net Income/(Loss)	237,836	(719,762)	(852,403)	(977,543)
Total Equity	46,386,575	45,666,812	45,534,172	45,409,032
Total Liabilities & Equity	59,238,579	57,383,135	57,235,329	57,631,121
Available Line of Credit				
Days Cash on Hand	68	63	62	62
Cash Reserve %	18.5%	17.2%	16.9%	17.1%
Debt Service Coverage Ratio				1.36





OCEAN CHARTER SCHOOL

Financial Analysis

March 2023

Net Income

Ocean Charter School is projected to achieve a net income of -\$978K and an operating net income (adjusted for building project related items) of \$464K in FY22-23 compared to -\$1,346K and \$102K(Operating) in the board approved budget. Reasons for this positive \$368K and \$362K variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of March 31, 2023, the school's operating cash balance was \$1.22M while facility-restricted cash balance was \$364K. By June 30, 2023, the school's cash balance is projected to be \$1.24M, which represents a 17% reserve.

As of March 31, 2023, the Accounts Receivable balance was \$253K, down from \$253K in the previous month, due to the receipt of revenue earned in FY21-22.

As of March 31, 2023, the Accounts Payable balance, including payroll liabilities, totaled \$83K, compared to \$64K in the prior month.

As of March 31, 2023, OCS had a debt balance of \$11.24M compared to \$11.24M in the prior month. An additional \$88K will be paid this fiscal year.

As of March 31, 2023, the Deferred Revenue balance was \$364K, which represents un-earned Site Project Augmentation funds.

Income Statement

Revenue

Total revenue for FY22-23 is projected to be \$7.73M, which is \$814K or 11.8% over budgeted revenue of \$6.91M.

8011-8098 – LCFF revenue is projected to be \$72K over budget due to the increase in the LCFF Cost of living adjustment(COLA) rate from 6.56% to 13.26%. This revenue is subject to change based on Ocean's enrollment and attendance rates.

8221 – Child Nutrition-Federal revenue is projected to be \$43K under budget due to fewer meals served compared to budget.

8299 – Other Federal Income is projected to be \$66K under budget due to the recognition of ESSER III revenue in the prior fiscal year.

8520 – Child Nutrition-State revenue is projected to be \$46K over budget due to the increase in nutrition reimbursement rates.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



8599 – Other State revenue is projected to be \$537K over budget mostly due to the addition of \$41K In-Person Instruction, \$30K Educator Effectiveness, \$64K TK Planning, \$77K Arts & Music Block grant, \$279K Learning Recovery and \$74K 21-22 Hold Harmless revenue. The total also includes a reduction in \$31K ELO-G revenue due to funds recognized in the prior year.

8682 – Childcare and Enrichment Program Fees (Aftercare & Enrichment) is projected to be \$79K over budget due adjustments made to the forecast.

8695 – Contributions & Events (Fundraising) is projected to be \$105K over budget due to actual fundraising revenue earned and received this school year.

8698 – LAUSD Augmentation revenue is projected to be \$22K over budget due to Site project expenses incurred this fiscal year.

Expenses

Total expenses for FY22-23 are projected to be \$8.71M, which is \$446K or 5.4% over budgeted expenditures of \$8.26M.

1170 – Teacher’s Salaries-Substitute expense is projected to be \$60K higher than budget due to additional Subs working more hours.

2111-2900 – Classified Salaries expense is projected to be \$288K higher than budget due to updates made to classified staff hours after the budget was adopted.

3111 – STRS expense is projected to be \$77K higher than budget due specialty teacher positions being switched to STRS positions.

3401 – Health & Welfare benefits expense is projected to be \$87K higher than budget due to actual bills coming in higher than budget.

4711 – Nutrition Program Food & Supplies expense is projected to be \$55K under budget due to fewer meals being served compared to budget.

5849 – Other Student Instructional Services (5849) \$22K under budget due to adjustments applied to trauma informed training and informal counseling expenses.

ADA

Budgeted P2 ADA is 524.52 based on enrollment of 558 and a 94.0% attendance rate.

Forecast P2 ADA is 515.96 based on enrollment of 562 and a 92.7% attendance rate.

Actual ADA through Month 8 is 515.96 with ending enrollment of 562 and a 92.7% attendance rate.

In Month 8, ADA was 527.50 with a 93.5% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

ExED
Mar-23

Income Stmt for Board Financial Package

Financial Row	Actual (Mar 2023)	Budget (Mar 2023)	Current Month Variance	YTD Actual (Jul 2022 - Mar 2023)	YTD Budget (Jul 2022 - Mar 2023)	YTD Variance	Total Budget (Jul 2022 - FY23 Close)	Budget Remaining
Income								
LCFF Revenues								
8011 - Local Control Funding Formula	168,804	218,922	(50,118)	1,380,234	1,407,796	(27,562)	2,346,653	966,419
8012 - Education Protection Account	0	0	0	665,924	597,551	68,373	1,262,497	596,573
8019 - Local Control Funding Formula - Prior Year	16,460	16,460	0	16,460	0	16,460	0	(16,460)
8096 - In Lieu of Property Taxes	211,911	121,978	89,933	1,343,464	1,256,968	86,496	1,622,902	279,438
Total LCFF Revenues	\$397,175	\$340,900	\$56,275	\$3,406,082	\$3,262,315	\$143,767	\$5,232,051	\$1,825,969
Federal Revenues								
8221 - Child Nutrition - Federal	13,044	12,783	261	42,421	51,770	(9,349)	118,240	75,819
8291 - Title I	0	0	0	27,192	9,955	17,238	39,818	12,626
8292 - Title II	0	0	0	4,989	2,205	2,784	8,619	3,820
8295 - Title IV, SSAE	0	0	0	2,500	0	2,500	10,000	7,500
8299 - All Other Federal Revenue	7,993	0	7,993	85,256	0	85,256	254,051	168,795
Total Federal Revenues	\$21,037	\$12,783	\$8,254	\$162,368	\$66,429	\$95,939	\$430,928	\$268,560
Other State Revenues								
8520 - Child Nutrition - State	31,112	14,497	16,615	125,361	58,712	66,649	134,096	8,735
8550 - Mandate Block Grant	0	0	0	9,099	8,545	554	554	(54)
8561 - State Lottery - Non Prop 20	0	0	0	36,615	21,374	15,240	85,497	48,882
8562 - State Lottery - Prop 20	0	0	0	0	0	0	34,094	34,094
8595 - Expanded Learning Opportunity Program	17,129	28,246	(11,117)	121,636	105,923	15,713	141,231	19,595
8599 - State Revenue - Other	0	0	0	62,300	65,263	(2,963)	100,405	(591,896)
Total Other State Revenues	\$48,241	\$42,743	\$5,498	\$985,011	\$289,818	\$725,193	\$503,867	(\$481,144)
Local Revenues								
8660 - Interest & Dividend Income	36	0	36	320	0	320	0	(320)
8682 - Childcare & Enrichment Program Fees	72,315	26,486	45,829	378,202	249,730	128,473	350,000	(28,202)
8697 - E-Rate	0	0	0	10,800	0	10,800	0	(10,800)
8699 - All Other Local Revenue	0	0	0	52,226	0	52,226	35,000	(17,226)
Total Local Revenues	\$72,352	\$26,486	\$45,866	\$441,549	\$249,730	\$191,819	\$385,000	(\$66,549)
Grants & Fundraising								
8692 - Grants	0	0	0	3,000	2,400	600	2,400	(600)
8695 - Contributions & Events	95,694	33,795	61,899	396,166	288,995	127,171	291,472	(104,693)
8696 - Other Fundraising	2,595	5,863	(3,268)	29,224	35,988	(6,764)	68,000	38,776
Total Grants & Fundraising	\$98,289	\$39,658	\$58,631	\$428,389	\$307,382	\$121,007	\$361,872	(\$66,517)
Other Prior Year Adjustments								
8999 - Other Prior Year Adjustments	0	0	0	19,985	0	19,985	0	(19,985)
Total Other Prior Year Adjustments	\$0	\$0	\$0	\$19,985	\$0	\$19,985	\$0	(\$19,985)
Gross Income	\$637,093	\$462,570	\$174,523	\$5,443,383	\$4,145,674	\$1,297,710	\$6,913,719	\$1,470,335
Expenses								
Certificated Salaries								
1110 - Teachers' Salaries	146,233	143,474	2,759	1,133,039	1,147,790	(14,751)	1,578,211	445,172
1170 - Teachers' Salaries - Substitute	19,345	4,975	14,370	81,077	33,776	47,301	47,130	(33,947)
1175 - Teachers' Salaries - Stipend/Extra Duty	0	0	0	1,964	9,000	(7,016)	19,000	17,016
1300 - Certificated Supervisors' & Administrators' Salaries	21,182	19,447	1,736	185,687	175,020	10,667	233,360	47,673
Total Certificated Salaries	\$186,760	\$167,895	\$18,865	\$1,401,788	\$1,365,586	\$36,201	\$1,877,701	\$475,914
Classified Salaries								
2111 - Instructional Aide & Other Salaries	64,614	62,897	1,716	483,324	450,981	42,344	621,400	128,075
2121 - After School Staff Salaries	8,592	21,271	(12,679)	66,031	147,085	(81,054)	204,877	138,846
2131 - Classified Teacher Salaries	46,464	21,931	24,533	342,185	160,726	181,459	226,094	(116,091)
2200 - Classified Support Salaries	13,095	11,848	1,247	104,580	88,905	15,775	121,802	17,222
2400 - Classified Office Staff Salaries	31,062	31,834	(773)	272,391	246,760	25,631	341,137	68,746
Total Classified Salaries	\$163,827	\$149,782	\$14,044	\$1,278,511	\$1,094,357	\$184,155	\$1,515,310	\$236,798
Employee Benefits								
3111 - STRS - State Teachers Retirement System	39,994	32,068	7,926	317,462	260,827	56,635	358,641	41,179
3311 - OASDI - Social Security	7,793	9,287	(1,494)	60,769	67,850	(7,081)	93,949	33,181
3331 - MED - Medicare	4,965	4,606	359	38,252	35,669	2,583	49,199	10,947
3401 - H&W - Health & Welfare	40,032	34,369	5,663	411,393	309,318	102,075	412,424	1,031
3501 - SUI - State Unemployment Insurance	0	1,588	(1,588)	8,297	12,300	(4,003)	16,965	8,668
3601 - Workers' Compensation Insurance	2,396	2,387	9	16,959	26,252	(9,294)	28,639	11,680
3901 - Other Retirement Benefits	2,462	3,984	(1,522)	22,408	29,110	(6,703)	40,308	17,900
3902 - Other Benefits	0	0	0	8,592	0	8,592	0	(8,592)
Total Employee Benefits	\$97,632	\$68,289	\$29,344	\$884,131	\$741,327	\$142,804	\$1,000,125	\$115,994
Supplies								
4111 - Core Curricula Materials	0	0	0	1,088	27,460	(26,372)	27,460	26,372

ExED
Mar-23

4211 - Books & Other Reference Materials	0	0	5,473	1,425	4,048	1,425	1,425	1,425	(4,048)
4311 - Student Materials	945	9,151	47,985	82,361	(34,376)	109,815	109,815	61,830	61,830
4351 - Office Supplies	1,683	753	8,588	6,781	1,807	9,041	9,041	453	453
4371 - Custodial Supplies	4,837	1,055	18,905	9,492	9,412	12,656	12,656	(6,248)	(6,248)
4391 - Food (Non Nutrition Program)	1,726	1,160	12,837	10,437	2,400	13,916	13,916	1,079	1,079
4392 - Uniforms	0	136	197	1,228	(1,031)	1,638	1,638	1,441	1,441
4393 - PE & Sports Equipment	6,118	182	6,775	1,637	5,137	2,183	2,183	(4,591)	(4,591)
4395 - Before & After School Program Supplies	0	167	(18)	1,502	(1,520)	2,003	2,003	2,021	2,021
4399 - All Other Supplies	1,404	0	12,945	19,301	(6,356)	19,301	19,301	6,356	6,356
4411 - Non-Capitalized Equipment	411	0	17,700	32,716	(15,016)	32,716	32,716	15,016	15,016
4711 - Nutrition Program Food & Supplies	16,590	25,132	137,308	164,753	(27,446)	298,300	298,300	120,992	120,992
Total Supplies	\$33,704	\$37,736	\$269,762	\$399,095	(\$69,313)	\$490,455	\$490,455	\$220,673	\$220,673
Operating Expenses									
5211 - Travel & Conferences	1,044	2,875	11,340	25,875	(14,535)	34,500	34,500	23,160	23,160
5311 - Dues & Memberships	333	1,424	17,090	12,820	4,270	17,094	17,094	3	3
5451 - General Insurance	17,705	17,116	179,503	188,274	(8,771)	205,390	205,390	25,887	25,887
5511 - Utilities	19,173	8,052	65,663	72,472	(6,808)	96,629	96,629	30,965	30,965
5531 - Housekeeping Services	15,755	13,746	152,005	123,715	28,290	164,953	164,953	12,948	12,948
5599 - Other Facility Operations & Utilities	1,025	7,779	24,174	70,012	(45,838)	93,349	93,349	69,175	69,175
5619 - Other Facility Rentals	0	258	0	2,321	(2,321)	3,085	3,085	3,085	3,085
5621 - Equipment Lease	2,862	2,485	28,250	22,361	5,889	29,815	29,815	1,965	1,965
5631 - Vendor Repairs	118	520	2,414	4,684	(2,271)	6,246	6,246	3,832	3,832
5812 - Field Trips & Pupil Transportation	17,176	5,667	27,154	51,000	(23,846)	68,000	68,000	40,846	40,846
5821 - Legal	3,309	3,355	33,349	30,197	3,152	40,262	40,262	6,913	6,913
5823 - Audit	10,000	898	26,254	8,078	18,176	10,770	10,770	(15,483)	(15,483)
5831 - Advertisement & Recruitment	36	876	1,488	7,880	(6,392)	10,507	10,507	9,019	9,019
5841 - Contracted Substitute Teachers	9,009	2,171	36,199	19,543	16,655	26,058	26,058	(10,141)	(10,141)
5842 - Special Education Services	4,174	0	7,808	0	7,808	0	0	(4,575)	(4,575)
5844 - After School Services	450	0	4,575	0	4,575	0	0	59,455	59,455
5849 - Other Student Instructional Services	5,718	7,800	34,150	70,204	(36,054)	93,605	93,605	1,921	1,921
5852 - PD Consultants & Tuition	0	5,437	67,165	48,934	18,232	65,245	65,245	(1,921)	(1,921)
5854 - Nursing & Medical (Non-IEP)	0	268	4,395	2,410	1,985	3,213	3,213	(1,981)	(1,981)
5859 - All Other Consultants & Services	13,307	17,720	134,878	159,478	(24,601)	212,638	212,638	77,760	77,760
5861 - Non Instructional Software	93	3,883	43,261	34,943	8,318	46,590	46,590	3,330	3,330
5865 - Fundraising Cost	0	2,206	12,339	19,854	(7,515)	26,472	26,472	14,133	14,133
5871 - District Oversight Fees	9,175	4,360	41,332	39,240	2,092	52,320	52,320	10,988	10,988
5872 - Special Education Fees (SELPA)	26,779	23,906	270,195	269,791	404	341,508	341,508	71,313	71,313
5899 - All Other Expenses	4,540	2,751	31,156	24,761	6,395	33,015	33,015	1,859	1,859
5911 - Office Phone	792	2,501	6,541	22,510	(15,969)	30,013	30,013	23,473	23,473
5913 - Mobile Phone	0	22	0	199	(199)	265	265	265	265
5921 - Internet	2,115	2,973	18,163	26,756	(8,573)	35,674	35,674	17,492	17,492
5923 - Website Hosting	0	721	0	6,485	(6,485)	8,647	8,647	1,257	1,257
5931 - Postage & Shipping	242	164	714	1,478	(764)	1,971	1,971	1,257	1,257
5999 - Other Communications	821	744	1,456	695	760	927	927	(529)	(529)
Total Operating Expenses	\$165,750	\$142,011	\$1,283,029	\$1,366,969	(\$83,940)	\$1,758,770	\$1,758,770	\$475,741	\$475,741
Capital Outlay									
6901 - Depreciation Expense	122,060	120,633	1,087,702	1,085,827	1,874	1,447,728	1,447,728	350,026	350,026
Total Capital Outlay	\$122,060	\$120,633	\$1,087,702	\$1,085,827	\$1,874	\$1,447,728	\$1,447,728	\$350,026	\$350,026
Other Expenses									
7438 - Interest Expense	0	33,638	102,133	135,771	(33,638)	169,290	169,290	67,157	67,157
Total Other Expenses	\$0	\$33,638	\$102,133	\$135,771	(\$33,638)	\$169,290	\$169,290	\$67,157	\$67,157
Total Expenses	\$769,733	\$739,985	\$6,317,075	\$6,148,833	\$168,143	\$8,259,378	\$8,259,378	\$1,942,303	\$1,942,303
Net Income	(\$132,640)	(\$277,414)	(\$873,692)	(\$2,003,259)	\$1,129,567	(\$1,345,659)	(\$1,345,659)	(\$471,967)	(\$471,967)

ExED
End of March 2023
Balance Sheet for Board Financial Package

Financial Row	Amount
ASSETS	
Current Assets	
Cash	\$1,584,994
Cash in Bank	
9124-1045 - Cash in Bank - CCU - Checking 1368	\$35,100
9122-1045 - Cash in Bank - Hanmi - Money Mkt 5222	\$142,272
9121-1045 - Cash in Bank - Hanmi - Operating 4749	\$1,004,953
9125-1045 - Cash in Bank - Hanmi - Prop 1D 4838	\$402,469
Total Cash	\$1,584,794
Petty Cash	
9139-1045 - Petty Cash - Ocean	200
Total Petty Cash	\$200
Total Cash	\$1,584,994
Accounts Receivable	
9291 - Due from Grantor Governments	252,612
Total Accounts Receivable	\$252,612
Due From Others	
9351 - Due From Others - General	\$673
Total Due From Others	\$673
Prepaid Expenses	
9332 - Prepaid Expenses	\$4,174
Total Fixed Assets	\$55,392,877
Total ASSETS	\$57,235,329
Liabilities & Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
9501 - Accounts Payable Posting	65,975
9515 - Nvoicepay Refund Payable	2,098
9516 - Accrued Payable	(660)
Total Accounts Payable	\$67,413
Payroll Liabilities	
9531 - SUI - State Unemployment Insurance	(0)
9533 - STRS - State Teachers Retirement System	(685)
9543 - Other Retirement Benefits	3,610
9545 - Salaries Payable	12,646
9551 - Employee Union Dues	183
Total Payroll Liabilities	\$15,755
Due to Others	
9591 - Due to Grantor Governments	\$125,696
Total Due to Others	\$125,696
Current Loans	
9644 - Current Loans	\$88,189
Total Current Loans	\$88,189
Deferred Revenue	
9651 - Deferred Revenue	\$385,150
Deferred Revenue	\$385,150
Total Current Liabilities	\$682,203
Long Term Liabilities	
9672 - Long Term Loans	\$11,040,243
Total Long Term Liabilities	\$11,040,243
Total Liabilities	\$11,722,446
Equity	
Unrestricted Fund Balance	
Beginning Fund Balance	\$46,231,868
Net Income	(\$873,692)
Less Restricted Funds	
9793 - Board Designated Unrestricted Funds	\$154,707
9794 - Contra Restricted Net Position	\$414,336
	(\$259,629)
Total Restricted Funds Offset	\$154,707
Total Unrestricted Fund Balance	\$45,512,883
Restricted Fund Balance	
9797 - Restricted Net Position	\$0
Total Restricted Fund Balance	\$0

ExED

Total Equity	\$45,512,883
Total Liabilities & Equity	\$57,235,329

Ocean Charter Check Register Mar-23

Check #	Vendor Name	Date	Description	Amount
STD02/28/23	LEGEND EMPLOYEE BENEFIT ACCOUNT	3/2/2023	02/28/23 - PAYROLL - 403B	3,532.92
STD02/28/23	OCEAN CHARTER TEACHERS' ASSOCIATION	3/2/2023	02/28/23 - UNION DUES LOCAL CHAPTER	190.80
A0011665	WELLS FARGO FINANCIAL LEASING, INC.	3/3/2023	03/26/23 - 04/25/23 - SHARP COPIER LEASE	1,420.36
500411	TAO ROSSINI, A PROFESSIONAL CORPORATION	3/8/2023	08/22 - SERVICES REQ90	3,622.50
500412	RED HOOK CAPITAL PARTNERS II LLC	3/8/2023	08/22 - DEVELOPMENT FEE & REIMBURSEMENTS REQ90	12,416.30
500413	JAMES BUSH	3/8/2023	07/22 - 09/22 - PROJECT CONSULTANT - REQ90	5,250.00
A011767	WAXIE SANITARY SUPPLY	3/9/2023	WAXIE-GREEN 8900 NO-TOUCH WHITE ROLL TOWEL 6/900	2,269.06
P039356	AMAZON CAPITAL SERVICES	3/9/2023	RULERS 25 PACK	21.83
P039357	CALIFORNIA TEACHERS ASSOCIATION	3/9/2023	02/15/23 - UNION DUES CTA	6,294.45
P039358	HARBOR BUILDING MAINTENANCE, INC	3/9/2023	02/23 - JANITORIAL SERVICES	14,925.00
P039359	ROXANNE KALIE-ROWE	3/9/2023	DJ SERVICES - 8TH GRADE VALENTINES DANCE	250.00
P039360	VENTURA RANCH RESORT, LLC	3/9/2023	03/15/23 - BERRO, A. MANUAL CHECK	4,824.50
1327M	ALLISON K BERRO	3/13/2023	03/23 - PACKAGE PREMIUM	707.44
41671-ACHM	CHARTERSAFE	3/13/2023	03/23 - PACKAGE PREMIUM	19,502.00
2002867	DEMCO INC.	3/14/2023	BOOK LABELS	24.04
2002868	DIEM-MI TRAN BURTON	3/14/2023	JOANN - HANDWORK SUPPLES	565.51
2002869	ATHENS SERVICES	3/14/2023	12/22 - WASTE COLLECTION	2,510.46
2002870	TELENET VOIP, INC.	3/14/2023	02/01/23-04/30/23 - FIRE ALARM MONITORING	225.00
2002871	JENNY THOMPSON	3/14/2023	TRADER JOES - COOKING SUPPLIES	58.67
2002872	YUKO YAMADA	3/14/2023	DAISO - ORIGAMI JUMBO & RED, PAPER PLATES	19.29
2002873	TOMOKO DRISCOLL	3/14/2023	USPS - POSTAGE	76.63
2002874	KELLEY MAJOR	3/14/2023	RAINBOW ACRES - CLASSROOM SNACKS	21.33
2002875	FRONTIER COMMUNICATIONS-0088	3/14/2023	02/22/23-03/21/23- INTERNET SERVICES	2,860.57
2002876	DEBORAH WATERS	3/14/2023	WHOLE FOODS - SUPPLIES FOR BAKING	22.86
2002877	TEACHERS ON RESERVE	3/14/2023	02/13/23-02/17/23 - SUBSTITUTE SERVICES	6,933.60
2002878	GEORGE BLAIR	3/14/2023	HOME DEPOT - TAPE, MAGNETS, HANGERS	96.96
2002879	AMAZON CAPITAL SERVICES	3/14/2023	AC ADAPTER	854.07
2002880	GMS ELEVATOR SERVICES, INC.	3/14/2023	MONTHLY ELEVATORS SERVICES	360.00
2002881	ALYSON LEAVITT	3/14/2023	SMART & FINAL - SNACK FOR BLACK HISTORY MONTH	73.64
2002882	YOUNG, MINNEY & CORR LLP	3/14/2023	02/23 - LEGAL FEES	3,308.50
2002883	KABAZON WATERS	3/14/2023	WATER	148.38
2002884	CALIFORNIA CREDIT UNION - 1650	3/16/2023	STATEMENT ENDING 02/28/23 - 1650	2,877.73
2002885	CALIFORNIA CREDIT UNION - 1924	3/16/2023	STATEMENT ENDING 02/28/23 - 1924	14.95
2002886	CALIFORNIA TEACHERS ASSOCIATION	3/17/2023	03/15/23 - UNION DUES CTA	1,041.84
STD03/15/23	LEGEND EMPLOYEE BENEFIT ACCOUNT	3/17/2023	03/15/23 - PAYROLL - 403B	3,469.62
STD03/15/23	OCEAN CHARTER TEACHERS' ASSOCIATION	3/17/2023	03/15/23 - UNION DUES LOCAL CHAPTER	190.80
2002887	DIEM-MI TRAN BURTON	3/21/2023	JOANN - HANDWORK SUPPLIES	268.59
2002888	CARLOS CASTILLO	3/21/2023	TRADER JOES - PASTA	100.80
2002889	TEACHERS ON RESERVE	3/21/2023	03/06/23-03/10/23 - SUBSTITUTE SERVICES	3,497.14
2002890	CHARTER'S CHOICE EDUCATIONAL SERVICES	3/21/2023	02/01/23-02/28/23 - COUNSELING SERVICES	4,173.75
2002891	LUIZ O PEREIRA	3/21/2023	02/23 - CAPOEIRA CLASSES	450.00
2002892	HARBOR BUILDING MAINTENANCE, INC	3/21/2023	02/07/2023 - CARPET CLEANING ROOM #104	80.00
2002893	AMAZON CAPITAL SERVICES	3/21/2023	FACE MASKS	118.25
2002894	CHARTERLIFE	3/21/2023	04/23 - HEALTH PREMIUM	48,177.76
2002895	CALIFORNIA LABORATORIES AND DEVELOPMENT, IN	3/23/2023	CALIRATE ALARM & MOTOR	665.00
2002896	JEWISH COMMUNITY CAMP & RETREAT CENTER, INC	3/23/2023	8TH GRADE CAMPING TRIP	10,500.00
2002897	JULIA ENRIQUEZ	3/23/2023	ANZAVISTA - LIVE SCAN	50.00
2002898	LADWP-0791	3/29/2023	01/25/23-02/22/23 - ELECTRIC, WATER & FIRE SERVICE CHARGES	14,575.64
2002899	TEACHERS ON RESERVE	3/29/2023	03/13/23-03/17/23 - SUBSTITUTE SERVICES	1,338.78
2002900	GREEN EARTH PEST CONTROL, INC	3/29/2023	03/23 - PEST CONTROL SERVICES	750.00
2002901	SOCALGAS	3/29/2023	01/26/23-02/27/23 - GAS CHARGES	2,037.80
2002902	HARBOR BUILDING MAINTENANCE, INC	3/29/2023	04/23 - JANITORIAL SERVICES	14,925.00
2002903	MEGAN HELMS	3/29/2023	RESERVE CA - CAMPSITE FOR FIELD TRIP 5C MEGAN	587.99

Ocean Charter Check Register Mar-23

Check #	Vendor Name	Date	Description	Amount
2002904	YUKO YAMADA	3/29/2023	168 MARKET - TOFU, DUMPLING WRAPPER, CHIVES, GREEN ONION	40.14
2002905	AMAZON CAPITAL SERVICES	3/29/2023	CLOCK, CLOCK GUARD	6,231.26
2002906	CALIFORNIA TEACHERS ASSOCIATION	3/31/2023	03/31/23 - UNION DUES CTA	1,269.47
				210,818.98

**EXED
Ocean Credit Card Activity Report
Mar-23**

Document Number	Obj Code	Object Title	Document Date	Accounting Period	Type	Line Description	Resource/Grant	ID	Debit	Credit
CALIFORNIA CREDIT UNION - 1924 STD02/28/23CCU1924	5311	Dues & Memberships	2/28/2023	3/31/2023	Bill	AUDIBLE - MONTHLY SUBSCRIPTION	UNRESTRICTED	GENERAL	0.00	0.00
Total - STD02/28/23CCU1924									14.95	0.00
CALIFORNIA CREDIT UNION - 1650 STD02/28/23CCU1650	4351	Office Supplies	2/28/2023	3/31/2023	Bill	WORLD CENTRIC - PLATES, SPOONS, FORKS	UNRESTRICTED	GENERAL	830.45	0.00
	4391	Food (Non Nutrition Program)	2/28/2023	3/31/2023	Bill	IMPERFECT FOODS - KINDERGARTEN SNACKS	UNRESTRICTED	KINDERGARTEN - A	154.22	0.00
	4391	Food (Non Nutrition Program)	2/28/2023	3/31/2023	Bill	COSTCO - AFTERCARE SNACKS	UNRESTRICTED	AFTERCARE	1,010.76	0.00
	4393	PE & Sports Equipment	2/28/2023	3/31/2023	Bill	DICK'S SPORTING GOODS - BASKETBALL EQUIPMENT	UNRESTRICTED	AFTERSCHOOL SPORT	172.93	0.00
	4399	All Other Supplies	2/28/2023	3/31/2023	Bill	HOME DEPOT - WOOD SUPPLIES	UNRESTRICTED	WOODWORKING	421.08	0.00
	5311	Dues & Memberships	2/28/2023	3/31/2023	Bill	INTUIT - MONTHLY SUBSCRIPTION	UNRESTRICTED	AFTERCARE	55.00	0.00
	5311	Dues & Memberships	2/28/2023	3/31/2023	Bill	MICROSOFT - MONTHLY SUBSCRIPTION	UNRESTRICTED	GENERAL	12.25	0.00
	5311	Dues & Memberships	2/28/2023	3/31/2023	Bill	MAILCHIMP - MONTHLY SUBSCRIPTION	UNRESTRICTED	GENERAL	60.00	0.00
	5311	Dues & Memberships	2/28/2023	3/31/2023	Bill	SIMPLE TEXTING - MONTHLY SUBSCRIPTION	UNRESTRICTED	GENERAL	161.04	0.00
Total - STD02/28/23CCU1650									2,877.73	0.00
Total - CALIFORNIA CREDIT UNION - 1650									2,877.73	0.00

OCEAN CHARTER SCHOOL

2022-23 Cash Flow Forecast

Prepared by: L&D, for use by L&D and E&D clients only, © 2022 L&D

State Schedule: District Schedule:	# of months remaining in FY	Actuals as of												Forecast Jul-22: Jun-23	Budget Variance Better / (Worse)	% Better / (Worse)		
		2022-23		2022-23		2022-23		2022-23		2022-23		2022-23					2022-23	
		Budget	Trend	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%				Actual	%
4 - State Appointment Schedule, June Deferral Only, Paid on a Lag		185		110,130	5%	198,234	9%	198,234	9%	198,234	9%	162,804	162,804	2,103,624	(744,029)	-10%		
1 - District Appointment Schedule, Paid on Time		558	562	332,962	8%	332,962	8%	332,962	8%	332,962	8%	442,095	442,095	1,467,363	214,665	15%		
Enrollment		2,346,653	2,002,624	185,592	8%	185,592	8%	185,592	8%	185,592	8%	185,592	185,592	1,713,679	90,772	6%		
Unuplicated Pupil Percentage		1,262,497	1,467,363	125,778	11%	125,778	11%	125,778	11%	125,778	11%	131,770	131,770	1,713,679	(16,460)	100%		
ADA		524,532	515,966	108,514	20%	108,514	20%	108,514	20%	108,514	20%	108,514	108,514	(16,460)	71,607	1%		
ADA Rate		94%	93%	94%	94%	94%	94%	94%	94%	94%	94%	94%	94%	94%	94%	94%	94%	
# of School Days in Month		185		18	18	18	18	18	18	18	18	18	18	18	18	18	18	
Income		5,232,051	5,320,118	665,925	323,862	665,924	323,862	665,924	323,862	665,924	323,862	736,688	294,574	5,303,658	71,607	1%		
801-8098 - Local Control Funding Formula Sources																		
8011 Local Control Funding Formula		118,240	75,446	3,542	7,878	7,951	4,812	13,044	6,102	5,709	6,117	15,497	15,497	75,846	(42,394)	-36%		
8221 Child Nutrition - Federal (IDEA)		39,818	37,171	8,819	8,819	18,373	9,293	686	2,099	1,298	1,298	686	686	(2,647)	(2,647)	-7%		
8291 Title I		8,396	8,396	4,999	4,999	4,999	4,999	4,999	4,999	4,999	4,999	4,999	4,999	(423)	(423)	-5%		
8294 Title III		10,000	10,000	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	10,000	10,000	100%		
8295 Title IV, ESSA																		
8296 Title IV, PCSGP																		
8297 Facilities Incentive Grant																		
8299 All Other Federal Revenue		254,051	197,747	115,053	115,053	115,053	115,053	115,053	115,053	115,053	115,053	115,053	115,053	197,747	(66,304)	-26%		
Total 801-8098 - Other Federal Income		400,928	318,760	3,542	16,697	7,951	95,822	21,037	160,804	5,709	6,117	158,319	158,319	310,100	(111,868)	-26%		
890-8999 - Other State Revenue																		
8520 Child Nutrition - State		134,096	150,641	14,088	25,000	20,978	12,109	31,112	14,859	13,670	14,647	12,105	12,105	130,642	46,546	35%		
8550 Maricopa Block Grant		8,545	9,108	9,099	9,099	9,099	9,099	9,099	9,099	9,099	9,099	9,099	9,099	9,106	981	7%		
8551 State Lottery - Non-Prop 20		89,497	89,909	89,909	89,909	89,909	89,909	89,909	89,909	89,909	89,909	89,909	89,909	89,909	2,970	3%		
8552 State Lottery - Prop 20		1,159,591	1,159,591	1,159,591	1,159,591	1,159,591	1,159,591	1,159,591	1,159,591	1,159,591	1,159,591	1,159,591	1,159,591	1,159,591	1,159,591	1,159,591	100%	
8560 State Lottery - Prop 20		115,951	115,951	115,951	115,951	115,951	115,951	115,951	115,951	115,951	115,951	115,951	115,951	115,951	115,951	115,951	100%	
8587 State Grant Pass Through																		
8591 8740																		
8592 State Mental Health																		
8593 After School Education & Safety																		
8594 Supplemental Categorical Block Grant		141,231	153,933	17,101	17,101	17,101	17,101	17,101	17,101	17,101	17,101	17,101	17,101	153,933	12,722	9%		
8595 Expanded Learning Opportunity Program		100,605	637,242	6,421	266	474,782	165,224	22,044	159,310	44,461	44,461	188,168	188,168	637,242	536,837	84%		
Total 890-8999 - Other State Income		500,867	1,108,747	6,421	9,767	38,079	88,168	48,241	226,977	44,461	44,461	48,241	48,241	1,108,747	599,880	119%		
860-8799 - Other Local Revenue																		
8631 Sale of Equipment & Supplies		350,000	429,339	34,664	31,056	56,232	18,219	72,315	39,000	33,000	(10,869)	33,000	33,000	429,339	79,339	23%		
8634 Food Service Sales		2,400	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	600	25%		
8650 Leases & Rentals		251	251	36	35	37	33	36	36	36	36	36	36	251	251	100%		
8650 Interest & Dividend Income																		
8662 Net Increase (Decrease) in Fair Value of Investments																		
8681 Intra-Agency Fee Income																		
8682 Childcare & Enrichment Program Fees																		
8689 All Other Fees & Contracts		2,400	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	600	25%		
8694 Grants																		
8695 Contributions & Events		306,166	306,166	1,658	9,940	45,300	33,639	15,115	124,707	52,044	37,156	37,156	37,156	306,166	104,804	34%		
8696 Other Fundraising		68,000	68,000	1,161	7,233	4,082	9,568	3,190	9,911	26,280	3,545	26,280	26,280	68,000	104,804	34%		

OCEAN CHARTER SCHOOL

2022-23 Cash Flow Forecast

Prepared by ISD. For use by ISD and ESDD clients only. © 2022 ISD

	# of months remaining in FY												Actuals as of		Budget Variance Better / (Worse)	% Better / (Worse)	
	2022-23		2022-23		2022-23		2022-23		2022-23		2022-23		2022-23				Forecast
	Budget	Trend	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual			
Beginning Cash Balance	550,707	1,532,538	1,532,538	1,884,709	1,395,602	1,686,123	1,443,179	1,517,480	1,517,480	1,755,421	1,610,742	1,600,372	1,728,213	1,600,372	1,532,538	981,830	
Cash flow from Operating Activities	(1,345,659)	(1,020,188)	(862,566)	(379,787)	59,374	163,202	(6,158)	114,465	(6,158)	(119,674)	(132,640)	(132,640)	(479,360)	(479,360)	(977,543)	368,116	
Net income	1,219,494	(884,719)	707,828	48,319	77,008	2,500	-	-	-	59,792	-	-	-	-	967,879	(251,604)	
Change in Accounts Receivable	(5,702)	(712,058)	600	(239,667)	122,876	(111,616)	25,627	44,308	(56,621)	(56,621)	8,758	15,540	276,256	15,540	(712,058)	172,661	
Change in Accounts Payable	505	41,263	(18,762)	(25,590)	(34,510)	(34,510)	(34,510)	(34,510)	(34,510)	(34,510)	(34,510)	(12,345)	(12,345)	(12,345)	52,055	600	
Change in Prepaid Liabilities	(23,779)	(1,790)	35,793	3,346	(3,408)	1,285	9,960	(5,815)	(5,815)	(3,188)	10,587	(33,409)	(33,409)	(33,409)	40,758	40,758	
Change in Payroll Expenditures	-	-	-	-	(4,425)	(1,391)	(85)	(85)	(85)	(293)	-	-	-	-	6,228	6,228	
Change in Deposits	-	-	(49,450)	-	0	(861,564)	-	-	-	-	-	-	-	-	(1,790)	(1,790)	
Change in Deferred Revenue	-	-	-	-	(376)	-	-	-	-	-	-	-	-	-	(411,004)	(411,004)	
Change in Other Long Term Liabilities	-	-	-	-	(376)	-	-	-	-	-	-	-	-	-	(21,869)	(21,869)	
Change in Other Long Term Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Depreciation Expense	1,447,728	1,463,753	1,217,783	121,783	122,144	121,894	121,971	122,143	122,143	122,153	122,060	122,017	122,017	1,463,753	16,025		
Cash flow from Investing Activities	(4,328)	(42,032)	(4,328)	(376)	(7,485)	-	(6,405)	(2,585)	(2,585)	(21,289)	-	-	-	-	(42,032)	(42,032)	
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cash flow from Financing Activities	(29,678)	(296,782)	(29,678)	(34,677)	(34,677)	(34,735)	(34,793)	(34,677)	(34,677)	(69,760)	(53,145)	(53,056)	(53,056)	(53,056)	(296,782)	-	
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Source - Loans	662,190	611,912	385,526	1,898,709	1,395,602	1,686,123	1,517,480	1,755,421	1,517,480	1,610,742	1,584,996	2,009,248	1,728,213	1,600,372	1,601,372	2	
Use - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Cash Balance	662,190	611,912	385,526	1,898,709	1,395,602	1,686,123	1,517,480	1,755,421	1,517,480	1,610,742	1,584,996	2,009,248	1,728,213	1,600,372	1,601,372	939,182	
Restricted portion of Ending Cash Balance - SITE PROJECT	-	-	-	385,526	385,150	385,150	385,150	385,150	385,150	385,150	363,862	363,862	363,862	363,862	363,862	363,862	
Unrestricted Cash Balance - OPERATING	1,000,908	1,499,182	1,010,076	1,310,973	1,058,288	1,332,330	1,132,330	1,370,271	1,132,330	1,266,880	1,221,134	1,666,386	1,364,351	1,237,511	1,237,511	45,227	
																5% Reserve Goal	