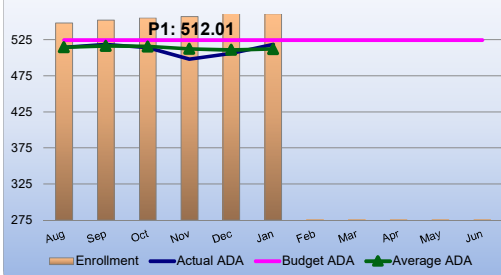


# OCEAN CHARTER SCHOOL - Financial Dashboard (February 2023)

## 1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●  
 Net Income / (Loss) ● Year-End Cash ●

## 2 ADA & Enrollment



## KEY POINTS

As of Month 6, Ocean's enrollment was better than budget by 3 students. However, the ADA rate is below budget which results in Average Daily Attendance projection to be below budget by 9.9 ADA.

Operating net income is projected to be \$426K, \$329K above budget. Revenues are over budget by \$800K primarily due to the addition of the Learning Recovery Block Grant funds, Arts, Music, and Instructional Materials Discretionary Block Grant funds and Hold Harmless funds. Expenses are over budget by \$471K mostly due to increases in salaries and benefits expenses.

Since the last forecast, Operating Net Income has decreased by \$15K mostly due to decreased Other State revenue (ELOP) and increased contracted substitute expenses and maintenance services. Site Project income increased by \$22K due to the increase in augmentation revenue resulting from Site project expenses.

In order to meet the Hanmi debt service ratio requirement (1.25), EBITDA must be \$582K. Ocean is projected to meet this requirement with an EBITDA \$595K (1.28).

Operating cash at end of February was \$1.2M and is projected to be \$1.09K at the end of FY23 representing a 15% reserve. Ocean's facility related restricted cash balance is \$364K.

## 3 Average Daily Attendance Analysis

Category	Actual through Month 6	Forecasted P2	Budgeted P2	Better/(Worse)	Prior Month Forecast	Prior Year P2
Enrollment	561	558	558	0	558	560
ADA %	92.4%	92.7%	94.0%	-1.3%	93.0%	90.0%
Average ADA	511.94	514.62	524.52	(9.90)	515.46	496.52

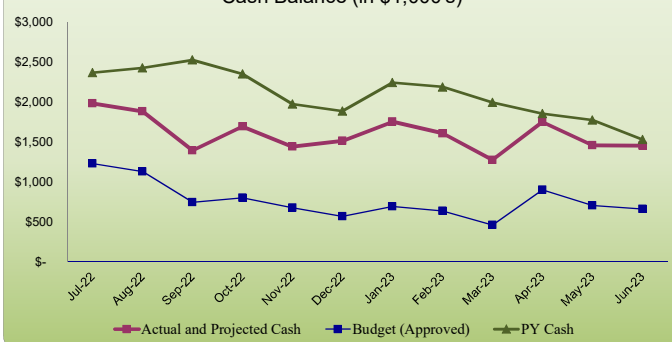
## 4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	19.5%	19.6%	0.0%	21.9%
3-Year Average %	21.7%	21.7%	0.0%	23.5%
District UPP C. Grant Cap	85.6%	86.0%	0.4%	85.6%

## 5 INCOME STATEMENT

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 22-23 YTD			Historical	
	As of 02/28/23	FY 22-23 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 21-22	FY 20-21
Local Control Funding Formula	5,290,715	5,232,051	58,664	5,299,562	(8,847)	3,008,907	2,921,415	87,492	4,711,301	4,592,504
Federal Revenue	318,760	430,928	(112,168)	321,051	(2,292)	141,331	53,647	87,684	635,453	319,061
State Revenue	1,113,071	503,867	609,204	1,129,807	(16,735)	936,770	217,075	719,695	416,024	174,880
Other Local Revenue	533,890	385,000	148,890	509,977	23,913	410,471	223,243	187,228	1,650,582	5,446,956
Grants/Fundraising	457,725	361,873	95,852	457,725	0	330,101	267,724	62,377	466,832	431,327
<b>TOTAL REVENUE</b>	<b>7,714,161</b>	<b>6,913,719</b>	<b>800,442</b>	<b>7,718,122</b>	<b>(3,961)</b>	<b>4,827,579</b>	<b>3,683,103</b>	<b>1,144,476</b>	<b>7,880,191</b>	<b>10,964,728</b>
Total per ADA	14,990	13,181	1,809	14,998	(8)				15,871	20,611
w/o Grants/Fundraising	14,101	12,491	1,609	14,108	(8)				14,931	19,800
Certificated Salaries	1,900,768	1,877,701	(23,067)	1,903,377	2,609	1,215,028	1,197,691	(17,336)	1,864,851	1,583,091
Classified Salaries	1,814,080	1,515,310	(298,771)	1,838,114	24,034	1,114,684	944,574	(170,110)	1,449,126	866,061
Benefits	1,168,183	1,000,125	(168,058)	1,159,573	(8,611)	786,499	653,038	(133,461)	947,167	783,379
Student Supplies	448,006	490,455	42,448	447,785	(222)	236,078	321,359	85,281	455,412	300,279
Operating Expenses	1,766,406	1,758,770	(7,637)	1,759,091	(7,315)	1,117,279	1,224,958	107,679	1,483,695	2,285,173
Other	1,633,000	1,617,018	(15,982)	1,632,632	(367)	1,077,774	1,067,326	(10,448)	1,442,104	382,873
<b>TOTAL EXPENSES</b>	<b>8,730,444</b>	<b>8,259,378</b>	<b>(471,066)</b>	<b>8,740,572</b>	<b>10,129</b>	<b>5,547,342</b>	<b>5,408,948</b>	<b>(138,394)</b>	<b>7,642,355</b>	<b>6,200,857</b>
Total per ADA	16,965	15,747	(1,218)	16,985	(20)				15,392	11,656
<b>NET INCOME / (LOSS)</b>	<b>(1,016,283)</b>	<b>(1,345,659)</b>	<b>329,376</b>	<b>(1,022,451)</b>	<b>6,168</b>	<b>(719,762)</b>	<b>(1,725,844)</b>	<b>1,006,082</b>	<b>237,836</b>	<b>4,763,871</b>
OPERATING INCOME	425,762	102,069	323,693	440,892	(15,130)	255,879	(760,651)	1,016,529	1,679,940	5,118,188
RESTRICTED INCOME - SITE	(1,442,045)	0	(1,442,045)							
EBITDA	595,052	271,359	323,693	610,182	(15,130)	358,012	(658,518)	1,016,530	1,679,940	5,146,744

## 6 Cash Balance (in \$1,000's)



### Year-End Cash Balance

Projected	Budget	Variance
1,455,408	662,190	793,218

## 7 Balance Sheet

	6/30/2022	1/31/2023	2/28/2023	6/30/2023 FC
<b>Assets</b>				
Cash, Operating	1,147,010	1,370,271	1,246,880	1,091,546
Cash, Restricted - Facility	385,526	385,150	363,862	363,862
Accounts Receivable	1,220,491	312,403	252,612	1,036,026
Due From Others	1,273	673	673	673
Other Assets	35,793	3,881	4,174	37,583
Net Fixed Assets	56,448,486	55,615,801	55,514,937	55,026,868
<b>Total Assets</b>	<b>59,238,580</b>	<b>57,688,179</b>	<b>57,383,137</b>	<b>57,556,558</b>
<b>Liabilities</b>				
A/P & Payroll	316,680	123,632	63,822	355,618
Due to Others	293,626	86,573	52,062	318,408
Deferred Revenue	411,014	0	0	0
Deferred Revenue -				
Augmentation funds	385,526	385,150	363,862	363,862
<b>Total Debt</b>	<b>11,445,158</b>	<b>11,306,336</b>	<b>11,236,577</b>	<b>11,148,376</b>
<b>Total Liabilities</b>	<b>12,852,005</b>	<b>11,901,691</b>	<b>11,716,323</b>	<b>12,186,264</b>
<b>Equity</b>				
Beginning Fund Bal.	46,148,739	46,386,575	46,386,575	46,386,575
Net Income/(Loss)	237,836	(600,089)	(719,762)	(1,016,283)
<b>Total Equity</b>	<b>46,386,575</b>	<b>45,786,486</b>	<b>45,666,812</b>	<b>45,370,292</b>
<b>Total Liabilities &amp; Equity</b>	<b>59,238,579</b>	<b>57,688,177</b>	<b>57,383,135</b>	<b>57,556,556</b>
<b>Available Line of Credit</b>				
Days Cash on Hand	68	69	63	55
Cash Reserve %	18.5%	18.8%	17.2%	15.0%
Debt Service Coverage Ratio				1.28





## OCEAN CHARTER SCHOOL

### Financial Analysis

### February 2023

#### Net Income

Ocean Charter School is projected to achieve a net income of -\$1,016K and an operating net income (adjusted for building project related items) of \$426K in FY22-23 compared to -\$1,346K and \$102K(Operating) in the board approved budget. Reasons for this positive \$329K and \$324K variance are explained below in the Income Statement section of this analysis.

#### Balance Sheet

As of February 28, 2023, the school's operating cash balance was \$1.25M while facility-restricted cash balance was \$364K. By June 30, 2023, the school's cash balance is projected to be \$1.09M, which represents a 15% reserve.

As of February 28, 2023, the Accounts Receivable balance was \$253K, down from \$312K in the previous month, due to the receipt of revenue earned in FY21-22.

As of February 28, 2023, the Accounts Payable balance, including payroll liabilities, totaled \$64K, compared to \$124K in the prior month.

As of February 28, 2023, OCS had a debt balance of \$11.24M compared to \$11.31M in the prior month. An additional \$88K will be paid this fiscal year.

As of February 28, 2023, the Deferred Revenue balance was \$363K, which represents un-earned Site Project Augmentation funds.

#### Income Statement

##### *Revenue*

Total revenue for FY22-23 is projected to be \$7.71M, which is \$800K or 11.6% over budgeted revenue of \$6.91M.

8011-8098 – LCFF revenue is projected to be \$59K over budget due to the increase in the LCFF Cost of living adjustment(COLA) rate from 6.56% to 13.26%. This revenue is subject to change based on Ocean's enrollment and attendance rates.

8221 – Child Nutrition-Federal revenue is projected to be \$43K under budget due to fewer meals served compared to budget.

8299 – Other Federal Income is projected to be \$66K under budget due to the recognition of ESSER III revenue in the prior fiscal year.

8520 – Child Nutrition-State revenue is projected to be \$46K over budget due to the increase in nutrition reimbursement rates.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*



8595 – Expanded Learning Opportunities Program(ELOP) is projected to be \$21K over budget due to the addition of 21-22 ELOP funds and increased ELOP rate for 22-23.

8599 –Other State revenue is projected to be \$538K over budget mostly due to the addition of \$41K In-Person Instruction, \$30K Educator Effectiveness, \$64K TK Planning, \$77K Arts & Music Block grant, \$279K Learning Recovery and \$74K 21-22 Hold Harmless revenue. The total also includes a reduction in \$31K ELO-G revenue due to funds recognized in the prior year.

8682 – Childcare and Enrichment Program Fees (Aftercare & Enrichment) is projected to be \$79K over budget due adjustments made to the forecast.

8695 – Contributions & Events (Fundraising) is projected to be \$95K over budget due adjustments made to the forecast.

8698 – LAUSD Augmentation revenue is projected to be \$21K over budget due to Site project expenses incurred this fiscal year.

### *Expenses*

Total expenses for FY22-23 are projected to be \$8.73M, which is \$471K or 5.7% over budgeted expenditures of \$8.26M.

1170 – Teacher’s Salaries-Substitute expense is projected to be \$38K higher than budget due to additional Subs working more hours.

2111-2900 – Classified Salaries expense is projected to be \$299K higher than budget due to updates made to classified staff hours after the budget was adopted.

3111 –STRS expense is projected to be \$82K higher than budget due specialty teacher positions being switched to STRS positions.

3401 – Health & Welfare benefits expense is projected to be \$94K higher than budget due to actual bills coming in higher than budget.

4711 – Nutrition Program Food & Supplies expense is projected to be \$55K under budget as a result of fewer meals being served compared to budget.

5849 – Other Student Instructional Services (5849) \$22K under budget due to adjustments applied to trauma informed training and informal counseling expenses.

### **ADA**

Budgeted P2 ADA is 524.52 based on enrollment of 558 and a 94.0% attendance rate.

Forecast P2 ADA is 514.62 based on enrollment of 558 and a 92.7% attendance rate.

Actual ADA through Month 6 is 511.94 with ending enrollment of 561 and a 92.4% attendance rate.

In Month 6, ADA was 518.17 with a 92.2% attendance rate.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*

**ExED  
Feb-23  
Income Stmt for Board Financial Package**

Financial Row	Actual (Feb 2023)	Budget (Feb 2023)	Current Month Variance	YTD Actual (Jul 2022 - Feb 2023)	YTD Budget (Jul 2022 - Feb 2023)	YTD Variance	Total Budget (Jul 2022 - FY23 Close)	Budget Remaining
<b>Income</b>								
<b>LCFF Revenues</b>								
8011 - Local Control Funding Formula	194,543	0	3,691	1,211,430	1,188,873	22,557	2,346,653	1,135,223
8012 - Education Protection Account	0	0	0	665,924	597,551	68,373	1,262,497	596,573
8096 - In Lieu of Property Taxes	220,024	243,955	(23,931)	1,134,991	1,134,991	(3,438)	1,622,902	491,349
<b>Total LCFF Revenues</b>	<b>\$418,258</b>	<b>\$438,498</b>	<b>(\$20,240)</b>	<b>\$3,008,907</b>	<b>\$2,921,415</b>	<b>\$87,492</b>	<b>\$5,232,051</b>	<b>\$2,223,144</b>
<b>Federal Revenues</b>								
8221 - Child Nutrition - Federal	4,812	10,226	(5,414)	38,987	(9,610)	48,597	118,240	88,863
8291 - Title I	18,373	0	18,373	27,192	17,238	9,955	39,818	17,626
8292 - Title II	4,989	0	4,989	4,989	2,205	2,794	8,819	3,820
8295 - Title IV, SSAE	2,500	0	2,500	2,500	0	2,500	10,000	7,500
8299 - All Other Federal Revenue	64,598	0	64,598	77,263	0	77,263	254,051	176,788
<b>Total Federal Revenues</b>	<b>\$95,282</b>	<b>\$10,226</b>	<b>\$85,056</b>	<b>\$141,331</b>	<b>\$53,647</b>	<b>\$87,684</b>	<b>\$430,928</b>	<b>\$289,597</b>
<b>Other State Revenues</b>								
8520 - Child Nutrition - State	12,409	11,597	812	94,249	44,215	50,034	134,096	39,846
8550 - Mandate Block Grant	0	0	0	9,099	8,545	554	554	(54)
8561 - State Lottery - Non Prop 20	36,615	0	36,615	21,374	15,240	6,134	85,497	48,882
8562 - State Lottery - Prop 20	0	0	0	0	0	0	34,094	34,094
8595 - Expanded Learning Opportunity Program	17,101	12,711	4,390	104,507	77,677	26,830	141,231	36,724
8599 - State Revenue - Other	22,044	0	22,044	682,300	65,263	627,037	100,405	(591,886)
<b>Total Other State Revenues</b>	<b>\$86,168</b>	<b>\$24,308</b>	<b>\$61,860</b>	<b>\$936,770</b>	<b>\$217,075</b>	<b>\$719,695</b>	<b>\$503,867</b>	<b>(\$432,903)</b>
<b>Local Revenues</b>								
8660 - Interest & Dividend Income	33	0	33	284	0	284	0	(284)
8682 - Childcare & Enrichment Program Fees	18,319	34,054	(15,735)	305,887	223,243	82,644	82,644	44,113
8697 - E-Rate	0	0	0	10,800	0	10,800	0	(10,800)
8699 - All Other Local Revenue	0	0	0	52,226	0	52,226	35,000	(17,226)
<b>Total Local Revenues</b>	<b>\$18,351</b>	<b>\$34,054</b>	<b>(\$15,703)</b>	<b>\$369,197</b>	<b>\$223,243</b>	<b>\$145,954</b>	<b>\$385,000</b>	<b>\$15,800</b>
<b>Grants &amp; Fundraising</b>								
8692 - Grants	0	0	0	3,000	2,400	600	2,400	(600)
8695 - Contributions & Events	18,069	40,118	(22,049)	300,472	235,200	65,272	291,472	(8,999)
8696 - Other Fundraising	1,290	5,023	(3,733)	26,629	(30,124)	(3,495)	68,000	41,371
<b>Total Grants &amp; Fundraising</b>	<b>\$19,359</b>	<b>\$45,141</b>	<b>(\$25,782)</b>	<b>\$330,101</b>	<b>\$267,724</b>	<b>\$62,377</b>	<b>\$361,872</b>	<b>\$31,772</b>
<b>Other Prior Year Adjustments</b>								
8999 - Other Prior Year Adjustment	2,624	0	2,624	19,985	0	19,985	0	(19,985)
<b>Total Other Prior Year Adjustments</b>	<b>\$2,624</b>	<b>\$0</b>	<b>\$2,624</b>	<b>\$19,985</b>	<b>\$0</b>	<b>\$19,985</b>	<b>\$0</b>	<b>(\$19,985)</b>
<b>Gross Income</b>	<b>\$642,043</b>	<b>\$552,228</b>	<b>\$89,816</b>	<b>\$4,806,290</b>	<b>\$3,683,103</b>	<b>\$1,123,187</b>	<b>\$6,913,719</b>	<b>\$2,107,428</b>
<b>Expenses</b>								
<b>Certificated Salaries</b>								
1110 - Teachers' Salaries	138,206	143,474	(5,268)	986,806	1,004,316	(17,510)	1,578,211	591,406
1170 - Teachers' Salaries - Substitute	11,837	4,975	6,862	61,733	28,802	32,931	47,130	(14,603)
1175 - Teachers' Salaries - Slipend/Extra Duty	0	0	0	1,964	9,000	(7,016)	19,000	17,016
1300 - Certificated Supervisors' & Administrators' Salaries	15,043	19,447	(4,404)	164,505	155,573	8,931	233,360	68,855
<b>Total Certificated Salaries</b>	<b>\$165,086</b>	<b>\$167,895</b>	<b>(\$2,809)</b>	<b>\$1,197,691</b>	<b>\$1,197,691</b>	<b>\$17,336</b>	<b>\$1,877,701</b>	<b>\$662,674</b>
<b>Classified Salaries</b>								
2111 - Instructional Aide & Other Salaries	58,948	62,897	(3,950)	428,711	388,083	40,627	621,400	192,689
2121 - After School Staff Salaries	7,192	21,271	(14,080)	57,439	125,814	(68,375)	147,439	147,439
2131 - Classified Teacher Salaries	43,702	21,931	21,771	138,795	138,795	0	226,094	226,094
2200 - Classified Support Salaries	12,214	11,848	366	91,465	76,957	14,528	121,802	30,317
2400 - Classified Office Staff Salaries	29,130	31,834	(2,705)	241,329	214,926	26,403	341,137	99,808
<b>Total Classified Salaries</b>	<b>\$151,185</b>	<b>\$145,782</b>	<b>\$5,403</b>	<b>\$944,574</b>	<b>\$944,574</b>	<b>\$170,110</b>	<b>\$1,515,510</b>	<b>\$400,625</b>
<b>Employee Benefits</b>								
3111 - STRS - State Teachers Retirement System	40,996	32,068	8,928	277,468	228,759	48,709	358,641	81,173
3111 - OASDI - Social Security	6,997	9,287	(2,290)	52,976	58,564	(5,588)	93,949	40,974
3331 - MED - Medicare	4,679	4,606	73	33,287	31,063	2,224	49,189	15,912
3401 - H&W - Health & Welfare	56,095	34,369	21,726	371,361	274,950	96,412	412,424	41,063
3501 - SUI - State Unemployment Insurance	0	1,588	(1,588)	8,297	10,711	(2,414)	16,965	8,668
3601 - Workers' Compensation Insurance	2,386	2,387	(1)	14,573	23,866	(9,293)	28,639	14,066
3901 - Other Retirement Benefits	2,521	3,984	(1,463)	19,945	25,126	(5,181)	40,308	20,363
3902 - Other Benefits	0	0	0	8,592	0	8,592	0	(8,592)
<b>Total Employee Benefits</b>	<b>\$113,675</b>	<b>\$88,289</b>	<b>\$25,386</b>	<b>\$786,499</b>	<b>\$653,038</b>	<b>\$133,461</b>	<b>\$1,000,125</b>	<b>\$213,626</b>
<b>Supplies</b>								
4111 - Core Curricula Materials	0	0	0	1,088	27,460	(26,372)	27,460	26,372
4211 - Books & Other Reference Materials	322	0	322	5,473	1,425	4,048	1,425	(4,048)

ExED  
Feb-23

4311 - Student Materials	1,640	9,151	47,040	73,210	(26,170)	109,815	62,775
4351 - Office Supplies	1,228	753	6,904	6,027	877	9,041	2,137
4371 - Custodial Supplies	4,407	1,055	14,068	8,437	5,630	13,916	(1,412)
4391 - Food (Non Nutrition Program)	1,475	3,353	11,112	9,277	1,834	13,916	2,804
4392 - Uniforms	0	136	197	1,092	(799)	1,638	1,441
4393 - PE & Sports Equipment	346	182	667	1,455	(799)	2,183	1,526
4395 - Before & After School Program Supplies	0	167	(18)	1,336	(1,353)	2,003	2,021
4399 - All Other Supplies	1,869	0	11,540	19,301	(7,761)	19,301	7,761
4411 - Non Capitalized Equipment	516	0	17,289	32,716	(15,427)	32,716	15,427
4711 - Nutrition Program Food & Supplies	22,709	26,528	120,728	139,621	(18,893)	256,300	137,571
<b>Total Supplies</b>	<b>\$34,511</b>	<b>\$39,132</b>	<b>\$236,078</b>	<b>\$321,359</b>	<b>(\$95,281)</b>	<b>\$490,455</b>	<b>\$284,377</b>
<b>Operating Expenses</b>							
5211 - Travel & Conferences	700	2,875	10,296	23,000	(12,704)	34,500	24,204
5311 - Dues & Memberships	2,375	1,424	16,757	11,396	5,362	17,094	336
5451 - General Insurance	17,116	0	161,798	171,158	(9,360)	205,390	43,592
5511 - Utilities	2,236	8,052	46,490	64,419	(17,929)	96,629	50,138
5531 - Housekeeping Services	30,600	13,746	136,250	109,969	26,281	164,953	28,703
5599 - Other Facility Operations & Utilities	945	7,779	23,149	62,233	(39,084)	93,349	70,200
5619 - Other Facility Rentals	0	258	0	2,063	(2,063)	3,095	3,095
5621 - Equipment Lease	2,485	2,485	25,388	19,877	5,512	29,815	4,427
5631 - Vendor Repairs	0	520	2,296	4,164	(1,868)	6,246	3,950
5812 - Field Trips & Pupil Transportation	4,898	5,667	9,978	45,333	(35,355)	68,000	58,022
5821 - Legal	1,526	3,355	30,040	26,841	3,199	40,262	10,222
5823 - Audit	0	898	16,254	7,180	9,073	10,770	(5,483)
5831 - Advertisement & Recruitment	0	876	1,452	7,004	(5,553)	10,507	9,055
5841 - Contracted Substitute Teachers	9,217	2,171	27,189	17,372	9,818	26,058	(1,132)
5842 - Special Education Services	0	0	3,634	0	3,634	0	(3,634)
5844 - After School Services	900	0	4,125	0	4,125	0	(4,125)
5849 - Other Student Instructional Services	0	7,800	28,433	62,403	(33,971)	93,605	65,173
5852 - PD Consultants & Tuition	8,945	5,437	67,165	43,497	23,669	65,245	(1,821)
5854 - Nursing & Medical (Non-IEP)	0	268	4,395	2,142	2,252	3,213	(1,061)
5859 - All Other Consultants & Services	19,783	17,720	121,571	141,758	(20,187)	212,638	91,067
5861 - Non Instructional Software	1,046	3,883	43,168	31,060	12,107	46,590	3,423
5865 - Fundraising Cost	305	2,206	12,339	17,648	(5,309)	26,472	14,133
5871 - District Oversight Fees	6,253	4,360	32,157	34,880	(2,723)	52,320	20,163
5872 - Special Education Fees (SELPA)	47,331	47,811	243,416	245,885	(2,469)	341,508	98,092
5889 - All Other Expenses	3,084	2,751	26,616	22,010	4,607	33,015	6,398
5911 - Office Phone	745	2,501	5,748	20,009	(14,261)	30,013	24,265
5913 - Mobile Phone	0	22	0	176	(176)	265	265
5921 - Internet	2,115	2,973	16,067	23,783	(7,716)	35,674	19,607
5923 - Website Hosting	0	721	0	5,765	(5,765)	8,647	8,647
5931 - Postage & Shipping	20	164	472	1,314	(842)	1,971	1,499
5999 - Other Communications	0	77	635	618	17	927	292
<b>Total Operating Expenses</b>	<b>\$162,584</b>	<b>\$165,916</b>	<b>\$1,117,279</b>	<b>\$1,224,959</b>	<b>(\$107,679)</b>	<b>\$1,758,770</b>	<b>\$641,491</b>
<b>Capital Outlay</b>							
6901 - Depreciation Expense	122,153	120,633	975,641	965,194	10,448	1,447,728	472,086
<b>Total Capital Outlay</b>	<b>\$122,153</b>	<b>\$120,633</b>	<b>\$975,641</b>	<b>\$965,194</b>	<b>\$10,448</b>	<b>\$1,447,728</b>	<b>\$472,086</b>
<b>Other Expenses</b>							
7438 - Interest Expense	33,813	0	102,133	102,133	0	169,290	67,157
<b>Total Other Expenses</b>	<b>\$33,813</b>	<b>\$0</b>	<b>\$102,133</b>	<b>\$102,133</b>	<b>\$0</b>	<b>\$169,290</b>	<b>\$67,157</b>
<b>Total Expenses</b>	<b>\$783,006</b>	<b>\$731,649</b>	<b>\$5,547,342</b>	<b>\$5,408,948</b>	<b>\$138,394</b>	<b>\$6,259,378</b>	<b>\$2,712,036</b>
<b>Net Income</b>	<b>(\$140,963)</b>	<b>(\$179,421)</b>	<b>(\$741,051)</b>	<b>(\$1,725,845)</b>	<b>\$984,793</b>	<b>(\$1,345,659)</b>	<b>(\$604,608)</b>

**ExED**  
**End of February 2023**  
**Balance Sheet for Board Financial Package**

Financial Row	Amount
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Cash</b>	<b>\$1,610,740</b>
<b>Cash in Bank</b>	
9124-1045 - Cash in Bank - CCU - Checking 1368	\$42,485
9122-1045 - Cash in Bank - Hanmi - Money Mkt 5222	\$142,236
9121-1045 - Cash in Bank - Hanmi - Operating 4749	\$1,026,748
9125-1045 - Cash in Bank - Hanmi - Prop 1D 4838	\$399,071
<b>Total Cash</b>	<b>\$1,610,540</b>
<b>Petty Cash</b>	
9139-1045 - Petty Cash - Ocean	200
<b>Total Petty Cash</b>	<b>\$200</b>
<b>Total Cash</b>	<b>\$1,610,740</b>
<b>Accounts Receivable</b>	
9291 - Due from Grantor Governments	252,612
<b>Total Accounts Receivable</b>	<b>\$252,612</b>
<b>Due From Others</b>	
9351 - Due From Others - General	\$673
<b>Total Due From Others</b>	<b>\$673</b>
<b>Prepaid Expenses</b>	
9332 - Prepaid Expenses	\$4,174
<b>Total Fixed Assets</b>	<b>\$55,514,937</b>
<b>Total ASSETS</b>	<b>\$57,383,135</b>
<b>Liabilities &amp; Equity</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
9501 - Accounts Payable Posting	57,686
9515 - Nvoicepay Refund Payable	1,629
9516 - Accrued Payable	(660)
<b>Total Accounts Payable</b>	<b>\$58,655</b>
<b>Payroll Liabilities</b>	
9531 - SUI - State Unemployment Insurance	(0)
9533 - STRS - State Teachers Retirement System	(685)
9543 - Other Retirement Benefits	3,524
9545 - Salaries Payable	1,096
9551 - Employee Union Dues	1,233
<b>Total Payroll Liabilities</b>	<b>\$5,168</b>
<b>Due to Others</b>	
9591 - Due to Grantor Governments	\$160,207
<b>Total Due to Others</b>	<b>\$160,207</b>
<b>Current Loans</b>	
9644 - Current Loans	\$88,189
<b>Total Current Loans</b>	<b>\$88,189</b>
<b>Deferred Revenue</b>	
9651 - Deferred Revenue	\$385,150
<b>Deferred Revenue</b>	<b>\$385,150</b>
<b>Total Current Liabilities</b>	<b>\$697,368</b>
<b>Long Term Liabilities</b>	
9672 - Long Term Loans	\$11,040,243
<b>Total Long Term Liabilities</b>	<b>\$11,040,243</b>
<b>Total Liabilities</b>	<b>\$11,737,611</b>
<b>Equity</b>	
<b>Unrestricted Fund Balance</b>	
Beginning Fund Balance	\$46,231,868
Net Income	(\$741,051)
<b>Less Restricted Funds</b>	
9793 - Board Designated Unrestricted Funds	\$154,707
9794 - Contra Restricted Net Position	\$414,336
	(\$259,629)
<b>Total Restricted Funds Offset</b>	<b>\$154,707</b>
<b>Total Unrestricted Fund Balance</b>	<b>\$45,645,523</b>
<b>Restricted Fund Balance</b>	
9797 - Restricted Net Position	\$0
<b>Total Restricted Fund Balance</b>	<b>\$0</b>

## ExED

<b>Total Equity</b>	<b>\$45,645,524</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$57,383,135</b>

# Ocean Charter Check Register Feb-23

Check #	Vendor Name	Date	Description	Amount
A010805	TEACHERS ON RESERVE	2/2/2023	01/02/23 - 01/06/23 - SUBSTITUTE SERVICES	2,241.88
A010806	WAXIE SANITARY SUPPLY	2/2/2023	CUSTODIAL SUPPLIES	1,826.96
E010046	FRONTIER COMMUNICATIONS-0088	2/2/2023	01/22/23-02/21/23 - PHONE SERVICES	2,860.57
E010047	ZOOM VIDEO COMMUNICATIONS, INC	2/2/2023	ZOOM SUBSCRIPTION	163.39
E010048	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	2/2/2023	COLORLED PENCILS	107.86
E010049	CBE	2/2/2023	SHIPPING COST - TONER	40.00
P036599	LADWP-0791	2/2/2023	12/27/22-01/25/23 - SEWER CHARGES	7,112.71
P036600	AMAZON CAPITAL SERVICES	2/2/2023	FOLDING TABLE AND CHAIRS CART (2)	2,338.26
P036601	SEMA, INC.	2/2/2023	11/13/22-12/12/22 - SHARP COPIER LEASE	799.83
P036602	GREEN EARTH PEST CONTROL, INC	2/2/2023	01/23 - PEST CONTROL SERVICES	750.00
P036603	ALLISON TENOLD	2/2/2023	FIELD TRIP CAMP SITE	295.98
P036604	KELLEY MAJOR	2/2/2023	LAMINATE & BOWLS	39.95
P036605	MARYANGEE CANO	2/2/2023	COSTCO - KITCHEN AID MIXERS	881.98
P036606	SOCALGAS	2/2/2023	12/28/22-01/26/23 - GAS CHARGES	3,270.60
P036607	KABAZON WATERS	2/2/2023	WATER	141.39
P036608	HARBOR BUILDING MAINTENANCE, INC	2/2/2023	12/22 - CLEANING SERVICES	995.00
P036609	JODI FISHER	2/2/2023	LIVESCAN	67.00
P036610	HESS & ASSOCIATES, INC.	2/2/2023	FY22/23 - Q2 CALSTRS REPORTING	380.00
P036611	ANGELA BAAS	2/2/2023	SCHOOL SUPPLIES	81.25
P036612	DEPARTMENT OF INDUSTRIAL RELATIONS	2/2/2023	10/13/22 - INSPECTION FEE	1,800.00
P036613	WALDORF INSTITUTE OF SOUTHERN CALIFORNIA	2/2/2023	02/20/23-02/25/23 - WALDORF TRAINING	380.00
P036614	EMS LINQ INC.	2/2/2023	TABLET KIOSK SLR I5	2,585.27
P036615	CHARTERLIFE	2/2/2023	02/23 - HEALTH PREMIUM	49,636.44
41399-ACHM	CHARTERSAFE	2/6/2023	02/23 - PACKAGE PREMIUM	19,502.00
A011003	WAXIE SANITARY SUPPLY	2/9/2023	CUSTODIAL SUPPLIES	3,493.98
A011004	WELLS FARGO FINANCIAL LEASING, INC.	2/9/2023	02/26/22-03/25/23 SHARP COPIER LEASE	3,479.24
A011005	TEACHERS ON RESERVE	2/9/2023	01/16/23-01/20/23 - SUBSTITUTE TEACHER SERVICES	1,342.29
P037214	MARYANGEE CANO	2/9/2023	AMAZON - SPACE HEATERS	158.86
P037215	AMAZON CAPITAL SERVICES	2/9/2023	CLASSROOM MATERIALS	397.05
P037216	COMMUNITY PARTNERS	2/9/2023	01/24/23 - 2 HOUR IN PERSON STAFF DEVELOPMENT	700.00
P037217	LUIZ O PEREIRA	2/9/2023	01/23 - CAPOEIRA CLASSES	900.00
P037218	J EVANS WHOLESale ENTERPRISES INC	2/9/2023	7TH GRADE FUNDRAISER	1,046.00
P037219	GRADALIS WALDORF CONSULTING & SERVICES LLC	2/9/2023	UNDERSTANDING WALDORF EDUCATION	8,925.00
P037220	GLORIA RAMOS	2/9/2023	COSTCO - JUICE BOXES	23.98
P037221	VIRGINIA T. MINAMI	2/9/2023	THE DOCUMENT PEOPLE - LIVE SCAN	50.00
P037222	ONTARIO REFRIGERATION SERVICE, INC.	2/9/2023	1/1/23 - 3/31/23 - MAINTENANCE AGREEMENT SERVICE	5,321.00
P037223	KRISTY MACK-FETT	2/9/2023	SNACKS FOR PD	184.87
P037224	SCHOOL NUTRITION PLUS INC	2/9/2023	01/23 - STUDENT MEALS	22,174.00
STD01/31/23LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	2/9/2023	01/31/23 - PAYROLL - 403B	3,634.26
STD01/31/23OCTAM	OCEAN CHARTER TEACHERS' ASSOCIATION	2/9/2023	01/31/23 - UNION DUES LOCAL CHAPTER	190.80
A011150	TEACHERS ON RESERVE	2/14/2023	01/30/23-02/03/23 - SUBSTITUTE SERVICES	3,182.02
A011151	CHARTER'S CHOICE EDUCATIONAL SERVICES	2/14/2023	01/01/23-01/31/23 - COUNSELING SERVICES	3,633.75
A011152	WAXIE SANITARY SUPPLY	2/14/2023	ROLL TOWELS	272.87
A011153	EXCELLENT EDUCATION DEVELOPMENT INC.	2/14/2023	01/23 - MANAGEMENT CONTRACT FEE	11,275.00
P037611	AMAZON CAPITAL SERVICES	2/14/2023	WIRE CLOCK GUARD	770.64
P037612	EMPLOYMENT DEVELOPMENT DEPARTMENT	2/14/2023	FY22-23 - Q4 SEF LOCAL EXPERIENCE CHARGE	7,208.79
P037613	ATHENS SERVICES	2/14/2023	02/23 - WASTE COLLECTION	1,044.11
P037614	GMS ELEVATOR SERVICES, INC.	2/14/2023	MONTHLY ELEVATORS SERVICES	360.00
P037615	CHIAKI UCHIYANA LANGUAGE CONFERENCE	2/14/2023	WALDORF TEACHER CONFERENCE FEES	700.00
P037744	BACKFLOW PREVENTION DEVICE TESTER	2/15/2023	12/31/22 - TESTING PARALLEL SYSTEM	440.00
STD02/15/23LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	2/22/2023	02/15/23 - PAYROLL - 403B	3,596.74
STD02/15/23OCTAM	OCEAN CHARTER TEACHERS' ASSOCIATION	2/22/2023	02/15/23 - UNION DUES LOCAL CHAPTER	198.75
P038277	DIGITAL ARCHIVING SYSTEMS, LLC	2/23/2023	07/04/22 - 09/30/22 - IT SERVICES	16,500.00



# Ocean Charter Check Register Feb-23

Check #	Vendor Name	Date	Description	Amount
P038278	JENNY THOMPSON	2/23/2023	CLASSROOM SUPPLIES	57.55
STD01/27/23CCU1650_ACHM	CALIFORNIA CREDIT UNION - 1650	2/23/2023	STATEMENT ENDING 01/27/23 - 1650	4,973.65
STD01/27/23CCU1924_ACHM	CALIFORNIA CREDIT UNION - 1924	2/23/2023	STATEMENT ENDING 01/27/23 - 1924	373.26
1326M	JOSE L CASTRO	2/28/2023	PAYROLL CHECK - J. CASTRO	408.40
A011516	TEACHERS ON RESERVE	2/28/2023	02/06/23-02/10/23 - SUBSTITUTE SERVICES	1,900.74
E010605	SCHOOL SPECIALTY, LLC	2/28/2023	BEAN BAGS	515.51
E010606	STAPLES BUSINESS ADVANTAGE	2/28/2023	COPY PAPER	558.78
P038626	CHEFS TOYS LLC	2/28/2023	CASTERS - CUT AND INSTALL	1,095.00
P038627	AMAZON CAPITAL SERVICES	2/28/2023	SANITARY NAPKINS & TAMPONS	1,392.01
P038628	CHARTERLIFE	2/28/2023	03/23 - HEALTH PREMIUM	49,679.60
P038629	WEECARE, INC.	2/28/2023	07/07/22-08/05/22 - FEVER FREE APP	1,046.00
P038630	MESSAGE MEDIA GROUP	2/28/2023	STREAMING CREW AND MUSICAL GUEST - BLACK HISTORY PROGRAM	2,000.00
P038631	GLORIA RAMOS	2/28/2023	COSTCO - JUICE BOXES & VINYL GLOVES	54.58
P038632	SANTA MONICA COMMUNITY COLLEGE	2/28/2023	01/25/23 - PLANETARIUM ZOOM PRESENTATION	200.00
P038633	HARBOR BUILDING MAINTENANCE, INC	2/28/2023	03/23 - JANITORIAL SERVICES	14,925.00
P038634	KABAZON WATERS	2/28/2023	COOLER RENTAL	253.23
P038635	SEMA, INC.	2/28/2023	COPIER OVERAGE	877.79
P038636	GMS ELEVATOR SERVICES, INC.	2/28/2023	MONTHLY ELEVATORS SERVICES	360.00
P038637	YOUNG, MINNEY & CORR LLP	2/28/2023	01/23 - LEGAL FEES	1,526.00
P038638	GREEN EARTH PEST CONTROL, INC	2/28/2023	02/23 - PEST CONTROL SERVICES	750.00
P038639	KELLEY MAJOR	2/28/2023	RAINBOW ACRES - OATS & RICE	25.95
				<b>282,475.37</b>

**EXED**  
**Ocean Credit Card Activity Report**  
**Feb-23**

Document Number	Obj Code	Object Title	Document Date	Accounting Period	Type	Line Description	Resource/Grant	ID	Debit	Credit	
CALIFORNIA CREDIT UNION - 1924 STD01/27/23CCU1924	4351	Office Supplies	1/27/2023	2/28/2023	Bill	SMART & FINAL - ZIPLOCK BAGS (23)	UNRESTRICTED GENERAL		0.00	0.00	
	4351	Office Supplies	1/27/2023	2/28/2023	Bill	SMART & FINAL - BROWN BAGS (10)	UNRESTRICTED GENERAL		226.42		
	5311	Dues & Memberships	1/27/2023	2/28/2023	Bill	AUDIBLE - MEMBERSHIP	UNRESTRICTED GENERAL		131.89		
<b>Total - STD01/27/23CCU1924</b>									<b>373.26</b>	<b>0.00</b>	
CALIFORNIA CREDIT UNION - 1650 STD01/27/23CCU1650	4351	Office Supplies	1/27/2023	2/28/2023	Bill	IKEA - SHELVES FOR ROSE ROOM	UNRESTRICTED GENERAL		132.27		
	4391	Food (Non Nutrition Program)	1/27/2023	2/28/2023	Bill	COSTCO - AFTERCARE SNACKS	UNRESTRICTED AFTERCARE		302.59		
	4391	Food (Non Nutrition Program)	1/27/2023	2/28/2023	Bill	IMPERFECT FOODS - KINDERGARTEN SNACKS	UNRESTRICTED KINDERGARTEN - A		70.30		
	4391	Food (Non Nutrition Program)	1/27/2023	2/28/2023	Bill	IMPERFECT FOODS - KINDERGARTEN SNACKS	UNRESTRICTED GENERAL		62.66		
	4391	Food (Non Nutrition Program)	1/27/2023	2/28/2023	Bill	COSTCO - GRANOLA BARS, DANIMALS, FIG BARS	UNRESTRICTED GENERAL		763.85		
	4391	Food (Non Nutrition Program)	1/27/2023	2/28/2023	Bill	IMPERFECT FOODS - KINDERGARTEN SNACKS	UNRESTRICTED GENERAL		44.67		
	4393	PE & Sports Equipment	1/27/2023	2/28/2023	Bill	DICK'S SPORTING GOODS - BASKETBALLS & JERSEYS	UNRESTRICTED GENERAL		345.90		
	4711	Nutrition Program Food & Supplies	1/27/2023	2/28/2023	Bill	GREEN PAPER PRODUCTS - ITENSILS FOR LUNCH SERVICE	UNRESTRICTED GENERAL		534.60		
	5311	Dues & Memberships	1/27/2023	2/28/2023	Bill	INTUIT - ONLINE ESSENTIALS MONTHLY FEE	UNRESTRICTED GENERAL		55.00		
	5311	Dues & Memberships	1/27/2023	2/28/2023	Bill	MAILCHIMP - MONTHLY SUBSCRIPTION - SCHOOLWIDE COMMUNICATION	UNRESTRICTED GENERAL		60.00		
	5311	Dues & Memberships	1/27/2023	2/28/2023	Bill	ACI PAYMENTS, INC. - ELEVATOR INSPECTION FEES	UNRESTRICTED GENERAL		450.00		
	5311	Dues & Memberships	1/27/2023	2/28/2023	Bill	ZOOM - 09/15/22-06/30/23 - MONTHLY MEMBERSHIP (51)	UNRESTRICTED GENERAL		879.28		
	5311	Dues & Memberships	1/27/2023	2/28/2023	Bill	MICROSOFT - OFFICE365 APPS	UNRESTRICTED GENERAL		9.00		
	5311	Dues & Memberships	1/27/2023	2/28/2023	Bill	MICROSOFT - OFFICE365 A3 SUBSCRIPTION	UNRESTRICTED GENERAL		3.25		
	5311	Dues & Memberships	1/27/2023	2/28/2023	Bill	ALLIANCE - 2023 ALLIANCE ANNUAL CONFERENCE REGISTRATION	UNRESTRICTED GENERAL		903.37		
	5812	Field Trips & Pupil Transportation	1/27/2023	2/28/2023	Bill	OCEAN CHARTER SCHOOL - FIELD TRIP	UNRESTRICTED FIELD TRIPS - 4TH A		33.46		
	5852	PD Consultants & Tuition	1/27/2023	2/28/2023	Bill	STATE FOOD SAFTY - LUNCH SERVICES TRAINING	UNRESTRICTED GENERAL		20.00		
	5899	All Other Expenses	1/27/2023	2/28/2023	Bill	ACI PAYMENTS, INC. - SERVICE FEE	UNRESTRICTED GENERAL		10.36		
	<b>Total - STD01/27/23CCU1650</b>									<b>4,680.56</b>	<b>0.00</b>
	<b>Total - CALIFORNIA CREDIT UNION - 1650</b>									<b>4,680.56</b>	<b>0.00</b>







