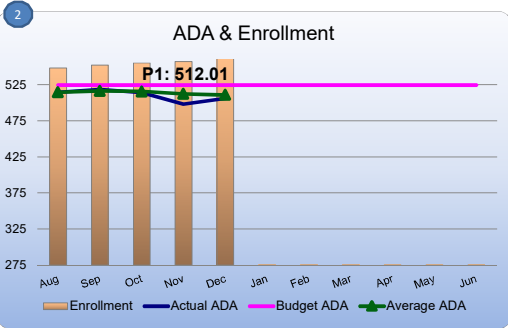


# OCEAN CHARTER SCHOOL - Financial Dashboard (January 2023)

## 1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●  
 Net Income / (Loss) ● Year-End Cash ●



## KEY POINTS

Operating net income is projected to be \$441K, \$339K above budget. Revenues are over budget by \$804K primarily due to the addition of the Learning Recovery Block Grant funds, Arts, Music, and Instructional Materials Discretionary Block Grant funds and Hold Harmless funds. Expenses are over budget by \$481K mostly due to increases in salaries and benefits expenses.

Since the last forecast, Operating Net Income has improved by \$24K due to decreased health and welfare benefits and reduced student supplies purchases.

In order to meet the Hanmi debt service ratio requirement (1.25), EBITDA must be \$582K. Ocean is projected to meet this requirement with an EBITDA \$610K (1.31).

Operating cash at end of January was \$1.3M and is projected to be \$1.06M at the end of FY23 representing a 15% reserve. Ocean's facility related restricted cash balance is \$385K.

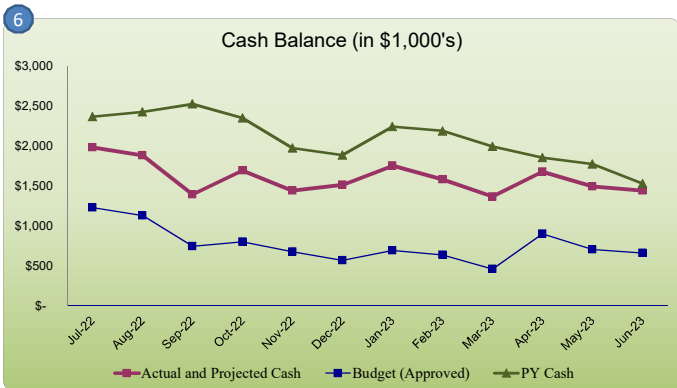
## 3 Average Daily Attendance Analysis

Category	Actual through Month 5	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	562	558	558	0	558	560
ADA %	92.4%	93.0%	94.0%	-1.0%	93.0%	90.0%
Average ADA	510.69	515.46	524.52	(9.06)	515.46	496.52

## 4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	19.5%	19.6%	0.0%	21.9%
3-Year Average %	21.7%	21.7%	0.0%	23.5%
District UPP C. Grant Cap	85.6%	85.6%	0.0%	85.6%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 22-23 YTD			Historical	
	As of 01/31/23	FY 22-23 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 21-22	FY 20-21
Local Control Funding Formula	5,299,562	5,232,051	67,511	5,299,562	0	2,590,649	2,482,916	107,733	4,711,301	4,592,504
Federal Revenue	321,051	430,928	(109,877)	334,262	(13,211)	46,049	43,420	2,628	635,453	319,061
State Revenue	1,129,807	503,867	625,940	1,151,598	(21,792)	848,602	192,766	655,835	416,024	174,880
Other Local Revenue	509,977	385,000	124,977	509,441	536	368,206	189,189	179,017	1,650,582	5,446,956
Grants/Fundraising	457,725	361,873	95,852	469,811	(12,086)	310,742	222,583	88,158	466,832	431,327
<b>TOTAL REVENUE</b>	<b>7,718,122</b>	<b>6,913,719</b>	<b>804,403</b>	<b>7,764,675</b>	<b>(46,553)</b>	<b>4,164,247</b>	<b>3,130,876</b>	<b>1,033,372</b>	<b>7,880,191</b>	<b>10,964,728</b>
Total per ADA	14,973	13,181	1,792	15,064	(90)				15,871	20,611
w/o Grants/Fundraising	14,085	12,491	1,594	14,152	(67)				14,931	19,800
Certificated Salaries	1,903,377	1,877,701	(25,676)	1,885,266	(18,111)	1,049,942	1,029,796	(20,146)	1,864,851	1,583,091
Classified Salaries	1,838,114	1,515,310	(322,804)	1,830,384	(7,730)	963,499	794,792	(168,707)	1,449,126	866,061
Benefits	1,159,573	1,000,125	(159,447)	1,201,308	41,736	672,824	564,750	(108,075)	947,167	783,379
Student Supplies	447,785	490,455	42,670	507,679	59,894	201,567	282,226	80,660	455,412	300,279
Operating Expenses	1,759,091	1,758,770	(322)	1,753,612	(5,480)	954,695	1,059,042	104,348	1,483,695	2,285,173
Other	1,632,632	1,617,018	(15,615)	1,632,460	(172)	921,809	946,693	24,884	1,442,104	382,873
<b>TOTAL EXPENSES</b>	<b>8,740,572</b>	<b>8,259,378</b>	<b>(481,195)</b>	<b>8,810,709</b>	<b>70,136</b>	<b>4,764,336</b>	<b>4,677,299</b>	<b>(87,036)</b>	<b>7,642,355</b>	<b>6,200,857</b>
Total per ADA	16,957	15,747	(1,210)	17,093	(136)				15,392	11,656
<b>NET INCOME / (LOSS)</b>	<b>(1,022,451)</b>	<b>(1,345,659)</b>	<b>323,208</b>	<b>(1,046,034)</b>	<b>23,583</b>	<b>(600,089)</b>	<b>(1,546,424)</b>	<b>946,335</b>	<b>237,836</b>	<b>4,763,871</b>
OPERATING INCOME	440,892	102,069	338,823	417,136	23,755	253,400	(701,863)	955,263	1,679,940	5,118,188
EBITDA	610,182	271,359	338,823	586,426	23,755	321,720	(599,731)	921,451	1,679,940	5,146,744



Year-End Cash Balance		
Projected	Budget	Variance
1,445,266	662,190	783,077

## 7 Balance Sheet

	6/30/2022	12/31/2022	1/31/2023	6/30/2023 FC
<b>Assets</b>				
Cash, Operating	1,147,010	1,132,330	1,370,271	1,060,116
Cash, Restricted - Facility	385,526	385,150	385,150	385,150
Accounts Receivable	1,220,491	312,403	312,403	1,157,938
Due From Others	1,273	673	673	673
Other Assets	35,793	3,816	3,881	37,583
Net Fixed Assets	56,448,486	55,735,359	55,615,801	55,005,947
<b>Total Assets</b>	<b>59,238,580</b>	<b>57,569,731</b>	<b>57,688,179</b>	<b>57,647,407</b>
<b>Liabilities</b>				
A/P & Payroll	316,680	85,138	123,632	415,428
Due to Others	293,626	121,083	86,573	264,568
Deferred Revenue	411,014	0	0	0
Other Liabilities	0	0	0	0
<b>Total Debt</b>	<b>11,445,158</b>	<b>11,306,336</b>	<b>11,306,336</b>	<b>11,218,135</b>
<b>Total Liabilities</b>	<b>12,466,478</b>	<b>11,512,558</b>	<b>11,516,541</b>	<b>11,898,131</b>
<b>Equity</b>				
Beginning Fund Bal.	46,148,739	46,386,575	46,386,575	46,386,575
Net Income/(Loss)	237,836	(714,554)	(600,089)	(1,022,451)
<b>Total Equity</b>	<b>46,386,575</b>	<b>45,672,021</b>	<b>45,786,486</b>	<b>45,364,124</b>
<b>Total Liabilities &amp; Equity</b>	<b>58,853,053</b>	<b>57,184,579</b>	<b>57,303,027</b>	<b>57,262,255</b>
<b>Available Line of Credit</b>				
Days Cash on Hand	68	56	69	53
Cash Reserve %	18.5%	15.4%	18.8%	14.6%
Debt Service Coverage Ratio				1.31





## OCEAN CHARTER SCHOOL

### Financial Analysis

### January 2023

#### Net Income

Ocean Charter School is projected to achieve a net income of -\$1,023K and an operating net income (adjusted for building project related items) of \$441K in FY22-23 compared to -\$1,346K and \$102K(Operating) in the board approved budget. Reasons for this positive \$323K and \$339K variance are explained below in the Income Statement section of this analysis.

#### Balance Sheet

As of January 31, 2023, the school's operating cash balance was \$1.37M while facility-restricted cash balance was \$385K. By June 30, 2023, the school's cash balance is projected to be \$1.06M, which represents a 15% reserve.

As of January 31, 2023, the Accounts Receivable balance was \$312K, down from \$312K in the previous month, due to the receipt of revenue earned in FY21-22.

As of January 31, 2023, the Accounts Payable balance, including payroll liabilities, totaled \$124K, compared to \$85K in the prior month.

As of January 31, 2023, OCS had a debt balance of \$11.31M compared to \$11.31M in the prior month. An additional \$88K will be paid this fiscal year.

As of January 31, 2023, the Deferred Revenue balance was \$385K, which represents \$385K of un-earned Site Project Augmentation funds.

#### Income Statement

##### *Revenue*

Total revenue for FY22-23 is projected to be \$7.72M, which is \$804K or 11.6% over budgeted revenue of \$6.91M.

8011-8098 – LCFF revenue is projected to be \$68K over budget due to the increase in the LCFF Cost of living adjustment(COLA) rate from 6.56% to 13.26%. This revenue is subject to change based on Ocean's enrollment and attendance rates.

8221 – Child Nutrition-Federal revenue is projected to be \$40K under budget due to fewer meals served compared budget.

8299 – Other Federal Income is projected to be \$66K under budget due to the recognition of ESSER III revenue in the prior fiscal year.

8520 – Child Nutrition-State revenue is projected to be \$51K over budget due to the increase in nutrition reimbursement rates.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*



8595 – Expanded Learning Opportunities Program (ELOP) is projected to be \$34K over budget due to the addition of 21-22 ELOP funds and increased ELOP rate for 22-23.

8599 – Other State revenue is projected to be \$537K over budget mostly due to the addition of \$41K In-Person Instruction, \$30K Educator Effectiveness, \$64K TK Planning, \$77K Arts & Music Block grant, \$279K Learning Recovery and \$74K 21-22 Hold Harmless revenue. The total also includes a reduction in \$31K ELO-G revenue due to funds recognized in the prior year.

8682 – Childcare and Enrichment Program Fees (Aftercare & Enrichment) is projected to be \$79K over budget due adjustments made to the forecast.

8695 – Contributions & Events (Fundraising) is projected to be \$95K over budget due adjustments made to the forecast.

### *Expenses*

Total expenses for FY22-23 are projected to be \$8.74M, which is \$481K or 5.8% over budgeted expenditures of \$8.26M.

1170 – Teacher’s Salaries-Substitute expense is projected to be \$33K higher than budget due to additional Subs working more hours.

2111-2900 – Classified Salaries expense is projected to be \$323K higher than budget due to updates made to classified staff hours after the budget was adopted.

3111 – STRS expense is projected to be \$81K higher than budget due specialty teacher positions being switched to STRS positions.

3401 – Health & Welfare benefits expense is projected to be \$81K higher than budget due to actual bills coming in higher than budget.

4711 – Nutrition Program Food & Supplies expense is projected to be \$56K under budget as a result of fewer meals being served compared to budget.

5849 – Other Student Instructional Services (5849) \$22K under budget due to adjustments applied to trauma informed training and informal counseling expenses.

### **ADA**

Budgeted P2 ADA is 524.52 based on enrollment of 558 and a 94.0% attendance rate.

Forecast P2 ADA is 515.46 based on enrollment of 558 and a 93.0% attendance rate.

Actual ADA through Month 5 is 510.69 with ending enrollment of 562 and a 92.4% attendance rate.

In Month 5, ADA was 505.79 with a 90.2% attendance rate.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*

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Jan 2023

Income Stmt for Board Financial Package

Financial Row	Actual (Jan 2023)	Budget (Jan 2023)	Current Month Variance	YTD Actual (Jul 2022 - Jan 2023)	YTD Budget (Jul 2022 - Jan 2023)	YTD Variance	Total Budget (Jul 2022 - FY23 Close)	Budget Remaining
<b>Income</b>								
<b>LCFF Revenues</b>								
8011 - Local Control Funding Formula	194,543	194,543	3,691	1,013,196	994,330	18,866	2,346,653	1,333,457
8012 - Education Protection Account	332,962	298,775	34,187	665,924	597,551	68,373	1,262,497	596,573
8096 - In Lieu of Property Taxes	125,728	122,901	2,827	891,035	891,035	1,622,902	711,373	1,622,902
<b>Total LCFF Revenues</b>	<b>\$656,924</b>	<b>\$616,220</b>	<b>\$40,704</b>	<b>\$2,590,649</b>	<b>\$2,482,917</b>	<b>\$1,07,732</b>	<b>\$5,232,051</b>	<b>\$2,641,402</b>
<b>Federal Revenues</b>								
8221 - Child Nutrition - Federal	7,951	11,504	(3,553)	24,565	28,761	(4,196)	118,240	93,675
8291 - Title I	0	9,965	(9,965)	8,819	9,955	(1,136)	39,818	30,999
8292 - Title II	0	2,206	(2,206)	0	2,205	(2,205)	8,819	8,819
8295 - Title IV, SSAE	0	2,500	(2,500)	0	2,500	(2,500)	10,000	10,000
8299 - All Other Federal Revenue	0	0	0	12,665	0	12,665	254,051	241,386
<b>Total Federal Revenues</b>	<b>\$7,951</b>	<b>\$26,164</b>	<b>(\$18,213)</b>	<b>\$43,420</b>	<b>\$43,420</b>	<b>\$2,628</b>	<b>\$430,928</b>	<b>\$394,879</b>
<b>Other State Revenues</b>								
8520 - Child Nutrition - State	20,978	13,047	7,931	81,840	32,618	49,222	134,096	52,256
8550 - Mandate Block Grant	0	0	0	9,099	8,545	554	554	(554)
8561 - State Lottery - Non Prop 20	0	21,374	(21,374)	21,374	85,497	(64,123)	85,497	85,497
8562 - State Lottery - Prop 20	0	0	0	0	0	0	34,094	34,094
8595 - Expanded Learning Opportunity Program	17,101	12,711	4,390	64,966	22,440	42,526	141,231	53,825
8599 - State Revenue - Other	0	0	0	65,263	604,994	100,405	100,405	(589,852)
<b>Total Other State Revenues</b>	<b>\$38,079</b>	<b>\$47,132</b>	<b>(\$9,053)</b>	<b>\$192,766</b>	<b>\$655,935</b>	<b>\$65,935</b>	<b>\$503,867</b>	<b>(\$344,735)</b>
<b>Local Revenues</b>								
8660 - Interest & Dividend Income	37	0	37	251	0	251	0	(251)
8682 - Childcare & Enrichment Program Fees	56,232	35,946	20,286	189,189	98,379	90,810	350,000	62,432
8697 - E-Rate	0	0	0	10,800	0	10,800	0	(10,800)
8699 - All Other Local Revenue	0	0	0	52,226	0	52,226	35,000	(17,226)
<b>Total Local Revenues</b>	<b>\$56,269</b>	<b>\$35,946</b>	<b>\$20,323</b>	<b>\$189,189</b>	<b>\$98,379</b>	<b>\$90,810</b>	<b>\$385,000</b>	<b>\$34,154</b>
<b>Grants &amp; Fundraising</b>								
8692 - Grants	0	0	0	2,400	600	1,800	2,400	(600)
8695 - Contributions & Events	52,044	1,895	50,150	195,082	87,321	107,761	291,472	9,070
8696 - Other Fundraising	500	500	0	25,101	237	24,864	68,000	42,661
<b>Total Grants &amp; Fundraising</b>	<b>\$52,544</b>	<b>\$1,895</b>	<b>\$50,650</b>	<b>\$222,583</b>	<b>\$88,159</b>	<b>\$134,444</b>	<b>\$361,872</b>	<b>\$51,131</b>
<b>Other Prior Year Adjustments</b>								
8999 - Other Prior Year Adjustments	282	0	282	17,361	0	17,361	0	(17,361)
<b>Total Other Prior Year Adjustments</b>	<b>\$282</b>	<b>\$0</b>	<b>\$282</b>	<b>\$17,361</b>	<b>\$0</b>	<b>\$17,361</b>	<b>\$0</b>	<b>(\$17,361)</b>
<b>Gross Income</b>	<b>\$812,050</b>	<b>\$727,356</b>	<b>\$84,694</b>	<b>\$4,164,247</b>	<b>\$3,130,876</b>	<b>\$1,033,371</b>	<b>\$6,913,719</b>	<b>\$2,749,472</b>
<b>Expenses</b>								
<b>Certificated Salaries</b>								
1110 - Teachers' Salaries	139,590	143,474	(3,883)	848,600	860,843	(12,243)	1,578,211	729,612
1170 - Teachers' Salaries - Substitute	5,856	3,142	2,714	49,896	23,827	26,069	47,130	(2,766)
1175 - Teachers' Salaries - Stipend/Extra Duty	0	0	0	1,964	9,000	(7,036)	19,000	17,016
1300 - Certificated Supervisors' & Administrators' Salaries	28,550	19,447	9,104	149,462	136,127	13,335	233,360	83,898
<b>Total Certificated Salaries</b>	<b>\$173,996</b>	<b>\$166,062</b>	<b>\$7,934</b>	<b>\$1,049,942</b>	<b>\$1,029,796</b>	<b>\$20,146</b>	<b>\$1,877,701</b>	<b>\$827,759</b>
<b>Classified Salaries</b>								
2111 - Instructional Aide & Other Salaries	49,918	41,579	8,339	369,763	325,186	44,577	621,400	251,637
2121 - After School Staff Salaries	8,497	14,245	(5,748)	50,247	104,542	(54,295)	154,630	104,630
2131 - Classified Teacher Salaries	44,966	21,434	23,532	116,863	116,863	0	226,094	109,290
2200 - Classified Support Salaries	11,854	8,877	2,977	65,109	65,109	14,162	121,802	42,531
2400 - Classified Office Staff Salaries	29,116	27,215	1,901	183,091	183,091	29,108	341,137	128,938
<b>Total Classified Salaries</b>	<b>\$144,382</b>	<b>\$115,351</b>	<b>\$29,031</b>	<b>\$794,792</b>	<b>\$663,489</b>	<b>\$131,303</b>	<b>\$1,515,310</b>	<b>\$841,810</b>
<b>Employee Benefits</b>								
3111 - STRS - State Teachers Retirement System	41,724	31,718	10,006	196,691	39,781	156,910	358,641	122,169
3311 - OASDI - Social Security	6,328	7,028	(699)	49,277	49,277	(3,298)	93,949	47,971
3331 - MED - Medicare	4,567	4,051	516	26,457	26,457	0	49,199	20,591
3401 - H&W - Health & Welfare	46,270	34,369	11,901	315,266	240,581	74,685	412,424	97,158
3501 - SUI - State Unemployment Insurance	(0)	1,397	(1,397)	8,297	9,123	(826)	16,965	8,668
3601 - Workers' Compensation Insurance	2,386	2,387	0	12,187	21,479	(9,292)	28,639	16,452
3901 - Other Retirement Benefits	2,370	3,015	(645)	21,142	21,142	0	40,308	22,884
3902 - Other Benefits	7,821	0	7,821	8,592	0	8,592	0	(8,592)
<b>Total Employee Benefits</b>	<b>\$111,466</b>	<b>\$83,965</b>	<b>\$27,501</b>	<b>\$672,824</b>	<b>\$564,750</b>	<b>\$108,074</b>	<b>\$1,000,125</b>	<b>\$327,301</b>
<b>Supplies</b>								
4111 - Core Curricula Materials	60	0	60	27,460	1,088	(26,372)	27,460	26,372
4211 - Books & Other Reference Materials	67	0	67	5,151	1,425	(3,726)	1,425	(3,726)

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Jan 2023**

4311 - Student Materials	1,604	9,151	45,400	64,059	(18,659)	109,815	64,416
4351 - Office Supplies	1,313	753	5,677	5,274	403	9,041	3,365
4371 - Custodial Supplies	2,024	1,055	9,660	7,383	2,278	12,656	2,996
4391 - Food (Non Nutrition Program)	1,515	1,160	9,636	8,118	1,519	13,916	4,279
4392 - Uniforms	0	136	197	955	(758)	1,638	1,441
4393 - PE & Sports Equipment	104	182	311	1,274	(963)	2,183	1,872
4395 - Before & After School Program Supplies	0	167	(18)	1,169	(1,186)	2,003	2,021
4399 - All Other Supplies	1,288	0	9,672	19,301	(9,629)	19,301	9,629
4411 - Non Capitalized Equipment	1,975	0	16,774	32,716	(15,943)	32,716	15,943
4711 - Nutrition Program Food & Supplies	15,248	27,924	98,019	113,093	(15,074)	256,300	160,280
<b>Total Supplies</b>	<b>\$25,199</b>	<b>\$40,529</b>	<b>\$201,567</b>	<b>\$282,227</b>	<b>(\$90,660)</b>	<b>\$490,455</b>	<b>\$288,688</b>
<b>Operating Expenses</b>							
5211 - Travel & Conferences	0	2,875	9,596	20,125	(10,529)	34,500	24,904
5311 - Dues & Memberships	15	1,424	14,382	9,971	4,411	17,094	2,711
5451 - General Insurance	17,116	17,116	144,682	154,042	(9,360)	205,390	60,708
5511 - Utilities	10,363	2,331	44,254	56,367	(12,113)	96,629	52,375
5531 - Housekeeping Services	1,745	13,746	105,650	96,223	9,427	164,953	59,303
5599 - Other Facility Operations & Utilities	6,614	7,779	22,204	54,454	(32,250)	93,349	71,145
5619 - Other Facility Rentals	0	258	0	1,906	(1,806)	3,095	3,095
5621 - Equipment Lease	4,488	2,465	22,904	17,392	5,512	29,815	6,911
5631 - Vendor Repairs	2,026	520	2,296	3,643	(1,347)	6,246	3,950
5812 - Field Trips & Pupil Transportation	628	5,667	1,506	39,867	(34,546)	68,000	62,880
5821 - Legal	3,832	477	28,514	23,486	5,028	40,262	11,748
5823 - Audit	0	898	16,254	23,486	5,028	10,770	11,748
5831 - Advertisement & Recruitment	3,791	876	1,452	6,129	(4,677)	10,507	9,055
5841 - Contracted Substitute Teachers	2,800	2,171	17,972	15,200	2,772	26,058	8,085
5842 - Special Education Services	0	0	3,634	0	3,634	0	(3,634)
5844 - After School Services	0	0	3,225	0	3,225	0	(3,225)
5849 - Other Student Instructional Services	394	7,800	54,603	38,059	(26,170)	93,605	65,173
5852 - PD Consultants & Tuition	13,005	5,437	28,433	38,059	20,161	65,245	7,024
5854 - Nursing & Medical (Non-IEP)	0	268	1,874	1,874	2,520	3,213	(1,161)
5859 - All Other Consultants & Services	14,007	17,720	101,788	124,039	(22,250)	212,638	110,849
5861 - Non Instructional Software	383	3,883	42,122	27,178	14,944	46,590	4,469
5865 - Fundraising Cost	2,955	2,206	12,035	15,442	(3,407)	26,472	14,437
5871 - District Oversight Fees	3,573	4,360	25,904	30,520	(4,616)	52,320	26,416
5872 - Special Education Fees (SELPA)	27,046	27,321	198,074	198,074	(1,989)	341,508	145,423
5899 - All Other Expenses	2,758	2,751	23,533	19,259	4,274	33,015	9,482
5911 - Office Phone	1,014	2,501	17,508	17,508	(12,505)	30,013	25,010
5913 - Mobile Phone	0	22	154	154	(154)	265	265
5921 - Internet	1,847	2,973	13,952	20,810	(6,856)	35,674	21,723
5923 - Website Hosting	0	721	5,044	5,044	(5,044)	8,647	8,647
5931 - Postage & Shipping	0	164	452	1,150	(698)	1,971	1,519
5999 - Other Communications	0	77	635	541	94	927	292
<b>Total Operating Expenses</b>	<b>\$120,429</b>	<b>\$145,426</b>	<b>\$954,695</b>	<b>\$1,059,042</b>	<b>(\$104,346)</b>	<b>\$1,758,770</b>	<b>\$804,075</b>
<b>Capital Outlay</b>							
6901 - Depreciation Expense	122,143	120,633	853,469	844,560	8,928	1,447,728	594,239
<b>Total Capital Outlay</b>	<b>\$122,143</b>	<b>\$120,633</b>	<b>\$853,469</b>	<b>\$844,560</b>	<b>\$8,928</b>	<b>\$1,447,728</b>	<b>\$594,239</b>
<b>Other Expenses</b>							
7438 - Interest Expense	0	16,877	68,320	102,133	(33,812)	169,290	100,970
<b>Total Other Expenses</b>	<b>\$0</b>	<b>\$16,877</b>	<b>\$68,320</b>	<b>\$102,133</b>	<b>(\$33,812)</b>	<b>\$169,290</b>	<b>\$100,970</b>
<b>Total Expenses</b>	<b>\$697,585</b>	<b>\$866,843</b>	<b>\$4,764,336</b>	<b>\$4,677,299</b>	<b>\$87,036</b>	<b>\$6,259,378</b>	<b>\$3,495,042</b>
<b>Net Income</b>	<b>\$114,465</b>	<b>\$40,513</b>	<b>(\$600,089)</b>	<b>(\$1,546,424)</b>	<b>\$946,335</b>	<b>(\$1,345,659)</b>	<b>(\$745,570)</b>

**ExED**  
**End of Jan 2023**  
**Balance Sheet for Board Financial Package**

Financial Row	Amount
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Cash</b>	<b>\$1,755,419</b>
<b>Cash in Bank</b>	
9124-1045 - Cash in Bank - CCU - Checking 1368	\$15,452
9122-1045 - Cash in Bank - Hanmi - Money Mkt 5222	\$142,203
9121-1045 - Cash in Bank - Hanmi - Operating 4749	\$1,198,493
9125-1045 - Cash in Bank - Hanmi - Prop 1D 4838	\$399,071
<b>Total Cash</b>	<b>\$1,755,219</b>
<b>Petty Cash</b>	
9139-1045 - Petty Cash - Ocean	200
<b>Total Petty Cash</b>	<b>\$200</b>
<b>Total Cash</b>	<b>\$1,755,419</b>
<b>Accounts Receivable</b>	<b>\$312,403</b>
9291 - Due from Grantor Governments	312,403
<b>Total Accounts Receivable</b>	<b>\$312,403</b>
<b>Due From Others</b>	<b>\$673</b>
9351 - Due From Others - General	\$673
<b>Total Due From Others</b>	<b>\$673</b>
<b>Prepaid Expenses</b>	<b>\$3,881</b>
9332 - Prepaid Expenses	\$3,881
<b>Total Fixed Assets</b>	<b>\$55,615,801</b>
<b>Total ASSETS</b>	<b>\$57,688,177</b>
<b>Liabilities &amp; Equity</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	<b>\$115,276</b>
9501 - Accounts Payable Posting	114,307
9515 - Nvoicepay Refund Payable	1,629
9516 - Accrued Payable	(660)
<b>Total Accounts Payable</b>	<b>\$115,276</b>
<b>Payroll Liabilities</b>	<b>\$8,356</b>
9531 - SUI - State Unemployment Insurance	(0)
9533 - STRS - State Teachers Retirement System	(685)
9543 - Other Retirement Benefits	3,586
9545 - Salaries Payable	1,096
9551 - Employee Union Dues	4,358
<b>Total Payroll Liabilities</b>	<b>\$8,356</b>
<b>Due to Others</b>	<b>\$194,717</b>
9591 - Due to Grantor Governments	194,717
<b>Total Due to Others</b>	<b>\$194,717</b>
<b>Current Loans</b>	<b>\$157,948</b>
9644 - Current Loans	\$157,948
<b>Total Current Loans</b>	<b>\$157,948</b>
<b>Deferred Revenue</b>	<b>\$385,150</b>
9651 - Deferred Revenue	\$385,150
<b>Deferred Revenue</b>	<b>\$385,150</b>
<b>Total Current Liabilities</b>	<b>\$861,448</b>
<b>Long Term Liabilities</b>	<b>\$11,040,243</b>
9672 - Long Term Loans	11,040,243
<b>Total Long Term Liabilities</b>	<b>\$11,040,243</b>
<b>Total Liabilities</b>	<b>\$11,901,691</b>
<b>Equity</b>	
<b>Unrestricted Fund Balance</b>	
<b>Beginning Fund Balance</b>	<b>\$46,231,868</b>
<b>Net Income</b>	<b>(\$600,089)</b>
<b>Less Restricted Funds</b>	<b>\$154,707</b>
9793 - Board Designated Unrestricted Funds	\$414,336
9794 - Contra Restricted Net Position	(\$259,629)
<b>Total Restricted Funds Offset</b>	<b>\$154,707</b>
<b>Total Unrestricted Fund Balance</b>	<b>\$45,786,486</b>
<b>Restricted Fund Balance</b>	<b>\$0</b>
9797 - Restricted Net Position	\$0
<b>Total Restricted Fund Balance</b>	<b>\$0</b>

## ExED

<b>Total Equity</b>	<b>\$45,786,487</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$57,688,177</b>

# Ocean Charter Check Register Jan 2023

Check #	Vendor Name	Date	Description	Amount
STD12/30/22	LEGEND EMPLOYEE BENEFIT ACCOUNT	1/3/2023	12/30/22 - PAYROLL - 403B	6,522.68
STD12/30/22	OCEAN CHARTER TEACHERS' ASSOCIATION	1/3/2023	12/30/22 - UNION DUES LOCAL CHAPTER	381.60
E009482	CLIFTONLARSONALLEN LLP	1/4/2023	FY21/22 - AUDIT	1,575.00
P034414	LADWP-0791	1/4/2023	11/21/22-12/27/22 - ELECTRIC, WATER & FIRE SERVICE CHARGES	8,636.38
P034415	SOCALGAS	1/4/2023	11/28/22-12/28/22 - GAS CHARGES	1,489.32
P034416	GRADALIS WALDORF CONSULTING & SERVICES LLC	1/4/2023	UNDERSTANDING WALDORF EDUCATION	8,925.00
P034491	ANABEL PALMER	1/4/2023	PAVILIONS - RICE CAKES	5.98
P034721	CHARTERLIFE	1/6/2023	12/22 - HEALTH PREMIUM	44,360.07
41141-ACHM	CHARTERSAFE	1/10/2023	01/23 - PACKAGE PREMIUM	19,502.00
A010297	WELLS FARGO FINANCIAL LEASING, INC.	1/10/2023	01/26/23-02/25/23 - COPIER LEASE	1,790.19
E009574	CLIFTONLARSONALLEN LLP	1/10/2023	FY21/22 - AUDIT	5,131.35
P034771	AMAZON CAPITAL SERVICES	1/10/2023	BANNERS	172.83
P034772	RAAND PRINT SPECIALTIES	1/10/2023	PAPER	444.94
P034773	COUNTY OF LA PUBLIC HEALTH	1/10/2023	03/29/22 - CAFETERIA FOOD SAFETY INSPECTION	197.00
P034774	TELENET VOIP, INC.	1/10/2023	11/01/22-01/31/23 - FIRE ALARM MONITORING, 11/01/22-01/31/23 - BURGLAR ALARM	225.00
A010335	FRONTIER COMMUNICATIONS-0088	1/11/2023	12/22/22-01/21/23 - INTERNET & PHONE SERVICE	2,844.92
P034941	KABAZON WATERS	1/11/2023	WATER & COOLER RENTAL	126.11
P034942	GRADALIS WALDORF CONSULTING & SERVICES LLC	1/11/2023	GRADALIS CURRICULUM FRAMEWORK	3,000.00
P034943	AMAZON CAPITAL SERVICES	1/11/2023	SCHOOL SUPPLIES	1,063.98
P034944	EDMENTUM, INC.	1/11/2023	07/01/23-01/05/24 - MATH ONLINE CURRICULUM	125.00
P034945	YOUNG, MINNEY & CORR LLP	1/11/2023	12/22 - LEGAL FEES	3,832.00
P034972	LUIZ O PEREIRA	1/12/2023	09/22-10/22 - CAPOEIRA CLASSES	3,225.00
STD01/13/23	LEGEND EMPLOYEE BENEFIT ACCOUNT	1/13/2023	01/13/23 - PAYROLL - 403B	3,347.42
STD01/13/23	OCEAN CHARTER TEACHERS' ASSOCIATION	1/13/2023	01/13/23 - UNION DUES LOCAL CHAPTER	190.80
STD12/28/2022	CCU1924_ACHM	1/26/2023	STATEMENT ENDING 12/28/22 - 1924	388.48
STD12/28/22	CCU-1650_ACHM	1/26/2023	STATEMENT ENDING 12/28/22 - 1650	3,239.19
2002855	DEPARTMENT OF INDUSTRIAL RELATIONS	1/27/2023	07/22/22 - INSPECTION FEE	675.00
2002856	ALISSA ADLER	1/27/2023	CLASS SUPPLIES	75.23
2002857	HIROMI YONEDA-MATSUE	1/27/2023	WINTERFAIRE SUPPLIES	195.15
2002858	EMPLOYMENT DEVELOPMENT DEPARTMENT	1/27/2023	FY22-23 - Q3 SEF LOCAL EXPERIENCE CHARGE	706.57
2002859	MONICA GILCHRIST	1/27/2023	FALL FIELD TRIP	332.00
2002860	YUKO YAMADA	1/27/2023	COOKING PROGRAM SUPPLIES	69.86
2002861	MARLENE NICHOLAS	1/27/2023	CLASS SUPPLIES	105.73
2002862	STAPLES BUSINESS ADVANTAGE	1/27/2023	COPY PAPER	558.78
2002863	NELIDA RODRIGUEZ	1/27/2023	WINTER CAMP SUPPLIES	44.11
2002864	GMS ELEVATOR SERVICES, INC.	1/27/2023	ELEVATOR SERVICES	360.00
2002865	CHARTER'S CHOICE EDUCATIONAL SERVICES	1/27/2023	12/16/22 - COUNSELING SERVICES	393.75
2002866	SCHOOL NUTRITION PLUS INC	1/27/2023	12/22 - STUDENT MEALS	14,903.20
				<b>139,161.62</b>



**EXED**  
**Ocean Credit Card Activity Report**  
**Jan 2023**

Document Number	Obj Code	Object Title	Document Date	Accounting Period	Type	Line Description	Resource/Grant	ID	Debit	Credit	
CALIFORNIA CREDIT UNION - 1650 STD12/28/22CCU-1650	4391	Food (Non Nutrition Program)	12/28/2022	1/31/2023	Bill	IMERFECT FOODS - KINDERGARTEN SNACKS	UNRESTRICTED	KINDERGARTEN - A	0.00	0.00	
	4391	Food (Non Nutrition Program)	12/28/2022	1/31/2023	Bill	COSTCO - 2 BLENDERS FOR KITCHEN USE	UNRESTRICTED	GENERAL	0.00	0.00	
	4711	Nutrition Program Food & Supplies	12/28/2022	1/31/2023	Bill	GREEN PAPER - UTENSILS FOR LUNCH SERVICE	UNRESTRICTED	GENERAL	1,094.98		
	5861	Non Instructional Software	12/28/2022	1/31/2023	Bill	MAILCHIMP - MONTHLY SUBSCRIPTION - SCHOOLWIDE COMMUNICATION	UNRESTRICTED	GENERAL	178.20		
	5861	Non Instructional Software	12/28/2022	1/31/2023	Bill	MSFT - MONTHLY SUBSCRIPTION - MICROSOFT OFFICE FOR ADMIN TEAM	UNRESTRICTED	GENERAL	59.00		
	5861	Non Instructional Software	12/28/2022	1/31/2023	Bill	SIMPLETEXTING - MONTHLY SUBSCRIPTION - SCHOOLWIDE COMMUNICATION	UNRESTRICTED	GENERAL	12.25		
	5861	Non Instructional Software	12/28/2022	1/31/2023	Bill	INTUIT - MONTHLY SUBSCRIPTION - BILLING FOR AFTERCARE & AFTER SC	UNRESTRICTED	GENERAL	79.00		
	5865	Fundraising Cost	12/28/2022	1/31/2023	Bill	WALMART -Q24.25 FOLDING TABLES	UNRESTRICTED	WINTERFAIRE	55.00		
	5865	Fundraising Cost	12/28/2022	1/31/2023	Bill	WALMART - 30 FOLDING CHAIRS	UNRESTRICTED	WINTERFAIRE	1,230.23		
										459.24	
										<b>3,239.19</b>	<b>0.00</b>
Total - STD12/28/22CCU-1650											
Total - CALIFORNIA CREDIT UNION - 1650											
CALIFORNIA CREDIT UNION - 1924 STD12/28/2022CCU1924	4391	Food (Non Nutrition Program)	1/24/2023	1/31/2023	Bill	HOME DEPOT - BROWN BAGS FOR AFTERCARE SNACKS	UNRESTRICTED	AFTERCARE	0.00	0.00	
	4399	All Other Supplies	1/24/2023	1/31/2023	Bill	COST PLUS - SUPPLIES FOR WINTER SPIRAL	UNRESTRICTED	GENERAL	0.00	0.00	
	4399	All Other Supplies	1/24/2023	1/31/2023	Bill	HOME DEPOT - WOOD FOR WINTERFAIRE SIGN	UNRESTRICTED	WINTERFAIRE	144.56		
	5311	Dues & Memberships	1/24/2023	1/31/2023	Bill	AUDIBLE - MONTHLY SUBSCRIPTION - ONLINE BOOKS	UNRESTRICTED	GENERAL	150.19		
										14.95	
									<b>388.48</b>	<b>0.00</b>	
Total - STD12/28/2022CCU1924											
Total - CALIFORNIA CREDIT UNION - 1924											

OCEAN CHARTER SCHOOL

2022-23 Cash Flow Forecast

Prepared by: L&D, for use by L&D and E&D clients only, © 2022 L&D

State Schedule: District Schedule:	# of months remaining in FY	Actuals as of 1/31/2023												Budget Variance Better / (Worse)	% Better / (Worse)	
		2022-23		2022-23		2022-23		2022-23		2022-23		2022-23				Forecast Jul-22: Jun-23
		Budget	Trend	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%			
4 - State Appointment Schedule, June Deferral Only, Paid on a Lag		185		185	100%	185	100%	185	100%	185	100%	185	185	0%		
1 - District Appointment Schedule, Paid on Time		558		558	100%	558	100%	558	100%	558	100%	558	558	0%		
Enrollment		20%		20%	100%	20%	100%	20%	100%	20%	100%	20%	20%	0%		
Unuplicated Pupil Percentage		515.46		515.46	100%	515.46	100%	515.46	100%	515.46	100%	515.46	515.46	0%		
ADA		93%		93%	100%	93%	100%	93%	100%	93%	100%	93%	93%	0%		
ADA Rate																
# of School Days in Month																
Income																
8011-8098 - Local Control Funding Formula Sources																
8011 Local Control Funding Formula		2,346,653		2,346,653	100%	2,346,653	100%	2,346,653	100%	2,346,653	100%	2,346,653	2,346,653	0%		
8012 Education Protection Account		1,282,497		1,282,497	100%	1,282,497	100%	1,282,497	100%	1,282,497	100%	1,282,497	1,282,497	0%		
8013 Education Protection - Prior Year		1,622,900		1,622,900	100%	1,622,900	100%	1,622,900	100%	1,622,900	100%	1,622,900	1,622,900	0%		
8096 In Lieu of Property Taxes, Prior Year		94,296		94,296	100%	94,296	100%	94,296	100%	94,296	100%	94,296	94,296	0%		
8098 In Lieu of Property Taxes, Prior Year		94,296		94,296	100%	94,296	100%	94,296	100%	94,296	100%	94,296	94,296	0%		
<b>Total 8011-8098 - Local Control Funding Formula Sources</b>		<b>5,289,552</b>		<b>5,289,552</b>	<b>100%</b>	<b>5,289,552</b>	<b>100%</b>	<b>5,289,552</b>	<b>100%</b>	<b>5,289,552</b>	<b>100%</b>	<b>5,289,552</b>	<b>5,289,552</b>	<b>0%</b>		
8104-8299 - Federal Revenue																
8181 Special Education - Federal (IDEA)		118,240		118,240	100%	118,240	100%	118,240	100%	118,240	100%	118,240	118,240	0%		
8221 Child Nutrition - Federal		7,737		7,737	100%	7,737	100%	7,737	100%	7,737	100%	7,737	7,737	0%		
8223 CACFP - Federal		37,171		37,171	100%	37,171	100%	37,171	100%	37,171	100%	37,171	37,171	0%		
8291 Title I		8,396		8,396	100%	8,396	100%	8,396	100%	8,396	100%	8,396	8,396	0%		
8292 Title II		10,000		10,000	100%	10,000	100%	10,000	100%	10,000	100%	10,000	10,000	0%		
8294 Title III		10,000		10,000	100%	10,000	100%	10,000	100%	10,000	100%	10,000	10,000	0%		
8295 Title IV, ESSA		10,000		10,000	100%	10,000	100%	10,000	100%	10,000	100%	10,000	10,000	0%		
8296 Title IV, PCSGP		10,000		10,000	100%	10,000	100%	10,000	100%	10,000	100%	10,000	10,000	0%		
8297 Facilities Incentive Grant		10,000		10,000	100%	10,000	100%	10,000	100%	10,000	100%	10,000	10,000	0%		
8299 All Other Federal Revenue		254,051		254,051	100%	254,051	100%	254,051	100%	254,051	100%	254,051	254,051	0%		
<b>Total 8104-8299 - Other Federal Income</b>		<b>480,928</b>		<b>480,928</b>	<b>100%</b>	<b>480,928</b>	<b>100%</b>	<b>480,928</b>	<b>100%</b>	<b>480,928</b>	<b>100%</b>	<b>480,928</b>	<b>480,928</b>	<b>0%</b>		
8300-8599 - Other State Revenue																
8320 Child Nutrition - State		134,096		134,096	100%	134,096	100%	134,096	100%	134,096	100%	134,096	134,096	0%		
8545 Maritime Block Grant		8,545		8,545	100%	8,545	100%	8,545	100%	8,545	100%	8,545	8,545	0%		
8549 State Lottery - Non-Prop 20		8,908		8,908	100%	8,908	100%	8,908	100%	8,908	100%	8,908	8,908	0%		
8551 State Lottery - Prop 20		31,685		31,685	100%	31,685	100%	31,685	100%	31,685	100%	31,685	31,685	0%		
8560 State Lottery - Prop 20		113,591		113,591	100%	113,591	100%	113,591	100%	113,591	100%	113,591	113,591	0%		
8587 State Grant Pass Through		8,901		8,901	100%	8,901	100%	8,901	100%	8,901	100%	8,901	8,901	0%		
8591 State Mental Health		8,901		8,901	100%	8,901	100%	8,901	100%	8,901	100%	8,901	8,901	0%		
8592 State Education & Safety		8,901		8,901	100%	8,901	100%	8,901	100%	8,901	100%	8,901	8,901	0%		
8593 After School Education & Safety		8,901		8,901	100%	8,901	100%	8,901	100%	8,901	100%	8,901	8,901	0%		
8594 Supplemental Categorical Block Grant		141,231		141,231	100%	141,231	100%	141,231	100%	141,231	100%	141,231	141,231	0%		
8595 Expanded Learning Opportunity Program		100,405		100,405	100%	100,405	100%	100,405	100%	100,405	100%	100,405	100,405	0%		
8599 State Revenue - Other		6,421		6,421	100%	6,421	100%	6,421	100%	6,421	100%	6,421	6,421	0%		
<b>Total 8300-8599 - Other State Income</b>		<b>800,867</b>		<b>800,867</b>	<b>100%</b>	<b>800,867</b>	<b>100%</b>	<b>800,867</b>	<b>100%</b>	<b>800,867</b>	<b>100%</b>	<b>800,867</b>	<b>800,867</b>	<b>0%</b>		
8600-8799 - Other Local Revenue																
8631 Sale of Equipment & Supplies		429,339		429,339	100%	429,339	100%	429,339	100%	429,339	100%	429,339	429,339	0%		
8634 Food Service Sales		2,400		2,400	100%	2,400	100%	2,400	100%	2,400	100%	2,400	2,400	0%		
8650 Leases & Rentals		251		251	100%	251	100%	251	100%	251	100%	251	251	0%		
8660 Interest & Dividend Income		251		251	100%	251	100%	251	100%	251	100%	251	251	0%		
8662 Net Increase (Decrease) in Fair Value of Investments		251		251	100%	251	100%	251	100%	251	100%	251	251	0%		
8681 Intra-Agency Fee Income		350,000		350,000	100%	350,000	100%	350,000	100%	350,000	100%	350,000	350,000	0%		
8682 Childcare & Enrichment Program Fees		2,400		2,400	100%	2,400	100%	2,400	100%	2,400	100%	2,400	2,400	0%		
8689 All Other Fees & Contracts		3,000		3,000	100%	3,000	100%	3,000	100%	3,000	100%	3,000	3,000	0%		
8694 Grants		386,725		386,725	100%	386,725	100%	386,725	100%	386,725	100%	386,725	386,725	0%		
8695 Contributions & Events		68,000		68,000	100%	68,000	100%	68,000	100%	68,000	100%	68,000	68,000	0%		
8696 Other Fundraising		68,000		68,000	100%	68,000	100%	68,000	100%	68,000	100%	68,000	68,000	0%		





OCEAN CHARTER SCHOOL

2022-23 Cash Flow Forecast

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	# of months remaining in FY												Actuals as of 1/31/2023			Budget Variance Better / (Worse)	% Better / (Worse)
	2022-23 Budget	2022-23 Trend	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23 ACTUAL	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-22 - Jun-23 FORECAST		
<b>Beginning Cash Balance</b>	550,707	1,532,538	1,532,538	1,884,434	1,884,709	1,895,602	1,696,123	1,443,179	1,517,480	1,755,421	1,584,615	1,370,262	1,679,696	1,496,954	1,445,266	1,532,538	981,830
<b>Cash Flow from Operating Activities</b>	(1,345,659)	(845,874)	(862,566)	(188,618)	(379,787)	59,374	163,202	(6,158)	114,465	(258,267)	(305,831)	234,805	(257,311)	(407,265)	571,507	(1,022,451)	323,208
Net Income	1,219,494	(845,535)	707,828	48,319	77,433	77,008	2,500	-	-	-	-	-	-	-	(845,535)	908,088	(311,065)
Change in Accounts Receivable	(884,719)	-	600	(239,590)	(239,677)	122,876	(111,016)	25,627	44,308	-	-	-	-	-	600	(845,535)	39,184
Change in Accounts Payable	(5,702)	(29,058)	25,984	(18,762)	(24,659)	(34,510)	(34,510)	(34,510)	(34,510)	(34,510)	(12,345)	(12,345)	(12,345)	(12,345)	99,918	105,620	
Change in Due to	505	-	-	-	-	-	-	-	-	-	-	-	-	-	(29,058)	(29,563)	
Change in Accrued Vacation	-	(1,170)	(2,984)	3,346	(5,555)	(3,408)	1,285	9,960	(5,815)	(34,510)	(12,345)	(12,345)	(12,345)	(12,345)	(1,170)	(1,170)	
Change in Prepaid Expenses	(23,379)	(1,790)	35,793	-	-	(3,425)	-	(1,391)	(65)	-	-	-	-	(33,702)	(1,790)	21,589	
Change in Deposits	-	(41,014)	(49,450)	-	-	0	(361,564)	-	-	-	-	-	-	-	(41,014)	(41,014)	
Change in Deferred Revenue - Augmentation (forecast only)	-	-	-	-	-	(916)	-	-	-	-	-	-	-	-	(916)	-	
Change in Other Long Term Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Change in Other Long Term Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Change in Other Equity	1,447,728	1,463,343	121,769	121,769	122,144	122,144	121,894	121,971	122,143	121,971	121,971	121,971	121,971	121,971	1,463,343	15,615	
<b>Cash Flow from Investing Activities</b>	(29,803)	(29,803)	(4,328)	(376)	376	(7,485)	-	(6,405)	(2,585)	-	-	-	-	-	(29,803)	(29,803)	(29,803)
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	(29,803)	(29,803)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Loans	(29,803)	(29,803)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Ending Cash Balance</b>	662,190	613,532	1,884,434	1,884,709	1,895,602	1,696,123	1,443,179	1,517,480	1,755,421	1,584,615	1,370,262	1,679,696	1,496,954	1,445,266	1,445,266	69,782	
<b>Restricted portion of Ending Cash Balance - SITE PROJECT</b>	662,190	613,532	385,526	385,526	385,526	385,526	385,526	385,526	385,526	385,526	385,526	385,526	385,526	385,526	385,526	385,526	783,077
<b>Unrestricted Cash Balance - OPERATING</b>	662,190	613,532	1,000,908	1,499,182	1,010,076	1,310,973	1,058,228	1,132,330	1,370,271	1,199,465	985,112	1,294,545	1,111,804	1,060,116	1,060,116	1,060,116	47,709

5% Reserve Goal