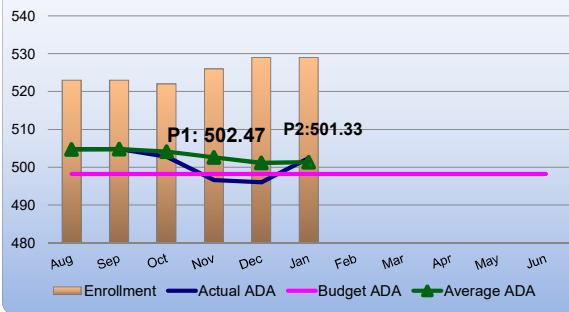


OCEAN CHARTER SCHOOL - Financial Dashboard (April 2020)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

2 ADA & Enrollment



KEY POINTS

- Operating Net Income for FY19-20 is projected to be -\$297K, \$316K below budget
- Key updates compared to last month:
 - Fundraising revenue increased by \$16K
 - Capital Campaign revenue increased by \$20K
 - Substitute (contractor) expenses increased by \$11K – offset by reduction in Sub payroll costs
 - Fundraising costs increased by \$7K – OCS Store purchases
 - Phone service expense increased by \$8K – WC phone service
- April 30 cash balance \$5.8M, Projected year-end cash balance \$2.06M

3 Average Daily Attendance Analysis

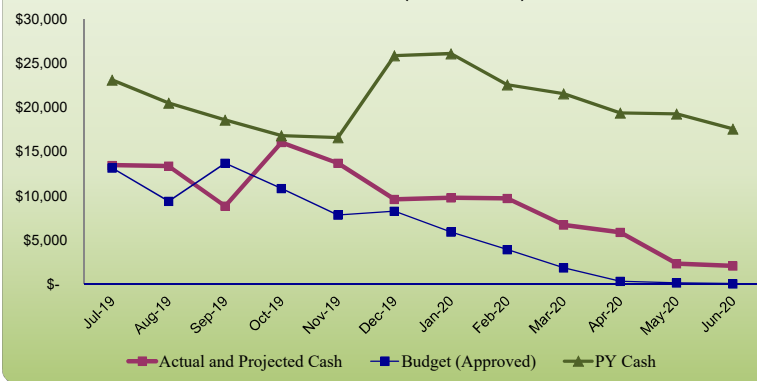
Category	Actual through Month 6	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	529	529	530	(1)	529	524
ADA %	95.4%	95.0%	94.0%	1.0%	94.8%	94.0%
Average ADA	501.33	501.33	498.20	3.13	501.33	491.61

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	21.5%	24.8%	3.3%	25.3%
3-Year Average %	25.4%	26.5%	1.1%	24.8%
District UPP C. Grant Cap	85.4%	85.4%	0.0%	85.4%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 19-20 YTD			Historical	
	As of 04/30/20	FY 19-20 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 18-19	FY 17-18
Local Control Funding Formula	4,337,601	4,299,165	38,436	4,337,601	1	3,384,170	3,282,114	102,056	4,102,183	3,679,938
Federal Revenue	160,602	156,435	4,167	160,602	0	134,967	113,548	21,419	161,638	129,232
State Revenue	120,732	329,190	(208,459)	120,742	(10)	67,819	233,593	(165,774)	4,369,021	18,505,903
Other Local Revenue	642,907	760,831	(117,925)	635,436	7,471	590,065	283,597	306,469	15,415,887	710,839
Grants/Fundraising	327,121	484,690	(157,570)	306,135	20,986	327,121	423,568	(96,447)	574,748	467,785
TOTAL REVENUE	5,588,962	6,030,312	(441,350)	5,560,515	28,447	4,504,142	4,336,421	167,722	24,623,476	23,493,697
Total per ADA	11,148	12,104	(956)	11,092	57				50,087	49,046
w/o Grants/Fundraising	10,496	11,131	(636)	10,481	15				48,918	48,070
Certificated Salaries	1,779,326	1,761,952	(17,374)	1,790,380	11,054	1,418,020	1,468,293	50,273	1,752,489	1,700,690
Classified Salaries	1,108,016	1,156,560	48,544	1,108,016	0	863,462	963,800	100,338	1,126,118	1,086,938
Benefits	876,387	904,314	27,927	876,387	0	752,649	759,485	6,837	860,166	763,119
Student Supplies	157,979	152,521	(5,458)	157,488	(491)	108,833	124,246	15,413	159,913	165,664
Operating Expenses	1,957,021	2,028,597	71,576	1,942,380	(14,642)	1,480,400	1,706,817	226,417	1,973,575	1,789,812
Other	6,996	6,999	3	6,970	(26)	5,868	5,871	3	11,116	12,004
TOTAL EXPENSES	5,885,725	6,010,943	125,218	5,881,621	(4,104)	4,629,232	5,028,513	399,281	5,883,377	5,518,228
Total per ADA	11,740	12,065	325	11,732	(8)				11,968	11,520
OP INCOME / (LOSS)	(296,763)	19,369	(316,132)	(321,105)	24,343	(125,090)	(692,092)	567,003	18,740,099	17,975,470
NON-OP INCOME / (LOSS)	20,836,051	28,602,870	(7,766,818)	1,120,297	19,715,754	15,654,839	28,190,848	(14,534,543)	1,086,938	
TOTAL INCOME/(LOSS)	20,539,289	28,622,239	(8,082,950)	799,192	19,740,097	15,529,750	27,498,756	(14,730,558)	19,827,037	

6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
2,060,679	52,394	2,008,285

7 Balance Sheet

Balance Sheet	6/30/2019	3/31/2020	4/30/2020	6/30/2020 FC
Assets				
Cash	17,569,317	(786,652)	74,174	518,872
Cash, Restricted	0	7,479,213	5,778,684	1,541,807
Accounts Receivable	588,267	(0)	(0)	468,590
Due From Others	0	10,400	10,400	10,400
Other Assets	43,501	2,110	2,110	2,110
Net Fixed Assets	52,794,821	66,616,291	68,317,763	73,497,847
Total Assets	70,995,906	73,321,362	74,183,131	76,039,626
Liabilities				
A/P & Payroll	4,683,983	98,774	13,937	70,073
Due to Others	1,889	(0)	(0)	27,698
Deferred Revenue	14,104,274	7,479,213	5,778,684	1,541,807
Total Debt	10,300,000	10,300,000	10,955,000	11,955,000
Total Liabilities	29,090,146	17,877,987	16,747,621	13,594,578
Equity				
Beginning Fund Bal.	23,165,662	41,905,760	41,905,760	41,905,760
Net Income/(Loss)	18,740,099	13,537,615	15,529,750	20,539,289
Total Equity	41,905,760	55,443,375	57,435,510	62,445,049
Total Liabilities & Equity	70,995,906	73,321,363	74,183,132	76,039,627

Available Line of Credit				
Days Cash on Hand	1,091	(49)	5	32
Cash Reserve %	299.0%	-13.4%	1.3%	8.8%



OCEAN CHARTER SCHOOL Financial Analysis April 2020

Net Income

Ocean Charter School is projected to achieve a total net income of \$20.5M and an operating net income (adjusted for building project related items) of -\$297K in FY19-20 compared to \$28.6M and \$19K in the board approved budget. Reasons for this negative 8M total net income variance and -\$316K operating net income variance are explained below in the Income Statement section of this analysis. P2 enrollment and ADA have been updated to reflect Month 6 data per recent charter school funding legislation.

Balance Sheet

As of April 30, 2020, the school's operating cash balance was \$74K while the restricted cash balance was \$5.8M. By June 30, 2020, the school's operating cash balance is projected to be \$519K, which represents a 9% reserve. The restricted cash balance is projected to be \$1.5M.

As of April 30, 2020, the Accounts Receivable balance was \$K, down from \$K in the previous month, due to the receipt of revenue earned in FY18-19(no revenue receipts).

As of April 30, 2020, the Accounts Payable balance, including payroll liabilities, totaled \$14K, compared to \$99K in the prior month.

As of April 30, 2020, OCS had a debt balance of \$10.96M compared to \$10.30M in the prior month composed of Prop 1D and PPP debt.

Income Statement

Operating Revenue

Total operating revenue for FY19-20 is projected to be \$5.59M, which is \$441K or 7.3% under budgeted revenue of \$6.03M.

Local Control Funding Formula (LCFF) revenue is projected to be over budget by \$38K due to the increase in enrollment and ADA. An increase in the unduplicated pupil percentage (25%) which was initially budgeted at 22% is also contributing towards this increase.

SB740 revenue is projected to be under budget by \$219K due to the school not meeting the eligibility requirements to receive these grant funds.

Fundraising revenue is projected to be under budget by \$163K due to the school closure.

Afterschool-enrichment program revenue is projected to be under budget by \$136K due to the school closure.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



Operating Expenses

Total expenses for FY19-20 are projected to be \$5.89M, which is \$125K or 2.1% under budgeted expenditures of \$6.01M.

Certificated salaries expense is projected to be over budget by \$17K primarily due to a counselor position (previously budgeted under other SPED consulting) being added to this section (\$32K increase) and \$16K increase in Substitute Salaries related to sub coverage needed during the absence of 2 teachers on maternity leave and for an open teaching position. A nursing aide (\$11K) was added to Pupil Support Other Salaries.

Classified salaries expense is projected to be lower than budget by \$49K due to earnings of part-time, classified staff coming in less on the forecast compared to budget due to less hours being worked by classified staff due to school closure.

Operating Services expense is projected to be under budget by \$72K due to the following changes:

- \$37K decrease in Special Education Consultants (Counselor being paid through payroll)
- \$16K decrease in Special Education Fair Share costs due to decreased SPED Option 2 rate
- \$19K decrease in contracted Substitute expenses due to school closure
- \$6K decrease in non-instructional software due to additional expense originally budgeted
- \$14K increase in All other consultants & services due to Summer teacher training expenses (\$10K), Tech services (\$4K) previously not budgeted. Payroll processing fees(\$10K) was previously budgeted under All other expenses
- \$47K decrease in field trip expenses and \$8K decrease in enrichment program expenses due to school closure

Non-Operating Net Income (from construction activities)

Non-operating net income is projected to be \$20.8M compared to a budget of \$28.6M. The \$8M variance is due to the reduction in \$1.1M in Capital Appeal funds and \$7M of reduced augmentation funds due to the timing of recognizing augmentation revenue as construction expenses are recognized. Augmentation revenue is recognized as construction expenses are incurred.

ADA

Budgeted average ADA for FY19-20 is 498.20 based on an enrollment of 530 and a 94.0% attendance rate.

The forecast assumes an ADA of 501.33 based on an enrollment of 529 and a 95.0% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



In Month 6, ADA was 502.39 with 529 students enrolled at the end of the month and a 95.0% ADA rate.

Average ADA for the year (through Month 6) is 501.33 (a 95.4% ADA rate for the year to date).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

ExED Financials - Income Stmt April-20

Financial Row	Actual (Apr 2020)	Budget (Apr 2020)	Current Month Variance	YTD Actual (Jul 2019 - Apr 2020)	YTD Budget (Jul 2019 - Apr 2020)	YTD Variance	Total Budget (Jul 2019 - Adjust 2020)	Budget Remaining
Income								
LCFF Revenues								
8011 - Local Control Funding Formula	201,395	226,532	(25,137)	1,609,521	1,797,381	(187,860)	2,476,977	867,456
8012 - Education Protection Account	218,734	185,550	33,184	616,734	542,302	74,432	723,070	106,336
8019 - Local Control Funding Formula - Prior Year	(4,724)	0	(4,724)	(15,427)	0	(15,427)	0	15,427
8096 - In Lieu of Property Taxes	91,635	78,344	13,291	1,125,804	942,431	183,373	1,099,119	(26,685)
8098 - In Lieu of Property Taxes - Prior Year	\$47,538	\$0	\$47,538	\$47,538	\$0	\$47,538	\$0	(\$47,538)
Total LCFF Revenues	\$554,578	\$490,425	\$64,153	\$3,384,170	\$3,282,114	\$102,056	\$4,299,165	\$914,995
Federal Revenues								
8181 - Special Education - Federal (IDEA)	7,186	7,045	141	88,287	84,752	3,535	98,843	10,556
8291 - Title I	10,750	9,679	1,071	30,825	19,358	11,468	38,715	7,890
8292 - Title II	5,321	2,219	3,102	8,355	4,439	3,917	8,877	522
8295 - Title IV, SSAE	\$2,500	\$2,500	\$0	\$7,500	\$5,000	\$2,500	\$10,000	\$2,500
Total Federal Revenues	\$25,757	\$21,443	\$4,314	\$134,967	\$113,548	\$21,419	\$156,435	\$21,468
Other State Revenues								
8550 - Mandate Block Grant	0	0	0	8,289	0	8,289	8,290	1
8561 - State Lottery - Non Prop 20	25,017	18,807	6,210	50,863	37,614	13,249	75,228	24,365
8562 - State Lottery - Prop 20	0	6,601	(6,601)	0	13,202	(13,202)	26,405	26,405
8591 - SB740	\$0	\$78,333	(\$78,333)	\$0	\$182,777	(\$182,777)	\$219,268	\$219,268
8599 - State Revenue - Other	\$8,667	\$0	\$8,667	\$8,667	\$0	\$8,667	\$0	(\$8,667)
Total Other State Revenues	33,684	103,741	(70,057)	67,819	233,593	(165,774)	329,190	261,371
Local Revenues								
8634 - Food Service Sales	0	3,549	(3,549)	15,293	32,198	(16,905)	45,635	30,342
8650 - Leases & Rentals	0	0	0	1,552	0	1,552	0	(1,552)
8660 - Interest & Dividend Income	51	0	51	376	0	376	0	(376)
8682 - Childcare & Enrichment Program Fees	50	0	50	285,732	0	285,732	0	(285,732)
8689 - All Other Fees & Contracts	0	0	0	250	0	250	0	(250)
8697 - E-Rate	0	1,767,474	(1,767,474)	0	26,990,848	(26,990,848)	27,402,870	27,402,870
8699 - All Other Local Revenue	\$1,700,529	\$0	\$1,700,529	\$15,538,630	\$0	\$15,538,630	\$422,000	(\$15,116,630)
8792 - Transfers of Apportionments - Special Ed	\$20,890	\$20,899	(\$9)	\$256,647	\$251,398	\$5,249	\$293,196	\$36,549
Total Local Revenues	1,721,520	1,791,922	(70,402)	16,098,480	27,274,445	(11,175,965)	28,163,701	12,065,221
Grants & Fundraising								
8692 - Grants	0	801	(801)	7,600	799	6,801	2,400	(5,200)
8694 - In Kind Donations	0	0	0	0	1,200,000	(1,200,000)	1,200,000	1,200,000
8695 - Contributions & Events	\$35,986	\$0	\$35,986	\$423,552	\$0	\$423,552	\$0	(\$423,552)
8696 - Other Fundraising	\$0	\$103,410	(\$103,410)	\$23,531	\$422,769	(\$399,239)	\$482,290	\$458,760
Total Grants & Fundraising	35,986	104,210	(68,225)	454,683	1,623,568	(1,168,885)	1,684,690	1,230,007
Other Prior Year Adjustments								
8999 - Other Prior Year Adjustment	\$195	\$0	\$195	\$18,863	\$0	\$18,863	\$0	(\$18,863)

Total Other Prior Year Adjustments	\$195	\$0	\$195	\$18,863	\$0	\$18,863	\$0	(\$18,863)
Gross Income	\$2,371,720	\$2,511,743	(\$140,023)	\$20,158,982	\$32,527,269	(\$12,368,287)	\$34,633,182	\$14,474,200
Expenses								
Certificated Salaries								
1110 - Teachers' Salaries	130,961	121,364	9,597	1,155,591	1,213,641	(58,050)	1,456,369	300,778
1170 - Teachers' Salaries - Substitute	0	6,680	(6,680)	48,347	66,799	(18,452)	80,159	31,812
1175 - Teachers' Salaries - Stipend/Extra Duty	438	1,093	(656)	9,706	10,933	(1,227)	13,120	3,414
1213 - Certificated Pupil Support - Guidance & Co	2,940	0	2,940	23,010	0	23,010	0	(23,010)
1299 - Certificated Pupil Support - Other	\$638	\$0	\$638	\$4,446	\$0	\$4,446	\$0	(\$4,446)
1300 - Certificated Supervisors' & Administrators	\$17,692	\$17,692	\$0	\$176,920	\$176,920	\$0	\$212,304	\$35,384
Total Certificated Salaries	152,668	146,829	5,839	1,418,020	1,468,293	(50,273)	1,761,952	343,932
Classified Salaries								
2111 - Instructional Aide & Other Salaries	31,868	34,123	(2,255)	298,455	341,233	(42,777)	409,479	111,024
2121 - After School Staff Salaries	10,544	0	10,544	118,026	0	118,026	0	(118,026)
2131 - Classified Teacher Salaries	16,246	17,374	(1,128)	146,421	173,743	(27,323)	208,492	62,072
2200 - Classified Support Salaries	3,389	3,729	(340)	24,807	37,292	(12,485)	44,750	19,943
2400 - Classified Office Staff Salaries	\$27,157	\$28,056	(\$899)	\$275,754	\$280,563	(\$4,810)	\$336,676	\$60,922
2900 - Other Classified Salaries	\$0	\$13,097	(\$13,097)	\$0	\$130,969	(\$130,969)	\$157,163	\$157,163
Total Classified Salaries	89,205	96,380	(7,176)	863,462	963,800	(100,338)	1,156,560	293,098
Employee Benefits								
3111 - STRS - State Teachers Retirement System	28,273	28,079	194	257,871	280,788	(22,917)	336,946	79,075
3311 - OASDI - Social Security	4,709	4,898	(189)	47,188	48,984	(1,795)	58,780	11,592
3331 - MED - Medicare	3,460	3,527	(66)	32,709	35,265	(2,556)	42,318	9,609
3401 - H&W - Health & Welfare	32,575	32,934	(358)	351,403	329,336	22,067	395,203	43,800
3501 - SUI - State Unemployment Insurance	371	122	249	1,009	1,216	(207)	1,459	451
3601 - Workers' Compensation Insurance	2,925	2,945	(20)	39,044	35,342	3,701	35,342	(3,701)
3901 - Other Retirement Benefits	\$2,174	\$2,564	(\$389)	\$21,777	\$25,638	(\$3,861)	\$30,765	\$8,988
3902 - Other Benefits	\$0	\$292	(\$292)	\$1,648	\$2,917	(\$1,269)	\$3,500	\$1,852
Total Employee Benefits	74,487	75,360	(872)	752,649	759,485	(6,837)	904,314	151,665
Supplies								
4111 - Core Curricula Materials	0	0	0	2,538	2,189	349	2,189	(349)
4211 - Books & Other Reference Materials	363	0	363	4,056	1,315	2,741	1,315	(2,741)
4311 - Student Materials	516	4,663	(4,146)	51,445	46,626	4,819	55,951	4,506
4351 - Office Supplies	0	844	(844)	6,439	8,445	(2,006)	10,134	3,695
4371 - Custodial Supplies	0	417	(417)	2,967	4,168	(1,201)	5,002	2,035
4391 - Food (Non Nutrition Program)	553	1,083	(530)	12,311	10,833	1,477	13,000	689
4392 - Uniforms	0	125	(125)	49	1,250	(1,201)	1,500	1,451
4393 - PE & Sports Equipment	0	83	(83)	1,540	833	707	1,000	(540)
4399 - All Other Supplies	192	0	192	5,973	4,500	1,473	4,500	(1,473)
4411 - Non Capitalized Equipment	\$0	\$0	\$0	\$1,734	\$10,915	(\$9,180)	\$10,915	\$9,180
4711 - Nutrition Program Food & Supplies	\$0	\$3,657	(\$3,657)	\$19,780	\$33,171	(\$13,391)	\$47,014	\$27,234
Total Supplies	1,625	10,872	(9,248)	108,833	124,246	(15,413)	152,520	43,688
Operating Expenses								
5211 - Travel & Conferences	0	3,724	(3,724)	2,378	37,243	(34,865)	44,692	42,314
5311 - Dues & Memberships	15	996	(981)	9,225	9,957	(731)	11,948	2,723

5451 - General Insurance	3,971	3,900	71	47,659	46,798	861	46,798	(861)
5511 - Utilities	1,348	1,500	(152)	13,116	15,000	(1,884)	18,000	4,884
5531 - Housekeeping Services	0	557	(557)	5,533	5,567	(34)	6,680	1,147
5599 - Other Facility Operations & Utilities	0	2,083	(2,083)	3,872	20,833	(16,961)	25,000	21,128
5611 - School Rent - Private Facility	0	23,811	(23,811)	231,012	238,110	(7,098)	285,732	54,720
5613 - School Rent - Prop 39	16,173	16,005	168	161,726	160,048	1,678	192,058	30,332
5619 - Other Facility Rentals	218	292	(74)	1,961	2,917	(956)	3,500	1,539
5621 - Equipment Lease	0	2,800	(2,800)	24,447	28,000	(3,553)	33,600	9,153
5631 - Vendor Repairs	0	449	(449)	6,963	4,494	2,469	5,393	(1,570)
5812 - Field Trips & Pupil Transportation	2,880	8,370	(5,490)	50,126	83,700	(33,574)	100,440	50,314
5821 - Legal	2,820	5,833	(3,013)	40,166	58,333	(18,167)	70,000	29,834
5823 - Audit	0	1,000	(1,000)	9,500	10,000	(500)	12,000	2,500
5831 - Advertisement & Recruitment	0	167	(167)	1,089	1,667	(578)	2,000	911
5841 - Contracted Substitute Teachers	0	3,167	(3,167)	46,383	31,667	14,716	38,000	(8,383)
5842 - Special Education Services	5,478	40,017	(34,539)	300,684	400,167	(99,483)	480,200	179,516
5844 - After School Services	560	1,833	(1,273)	13,930	18,333	(4,404)	22,000	8,070
5849 - Other Student Instructional Services	0	183	(183)	4,963	1,833	3,130	2,200	(2,763)
5852 - PD Consultants & Tuition	1,040	417	623	9,503	4,167	5,336	5,000	(4,502)
5854 - Nursing & Medical (Non-IEP)	0	1,250	(1,250)	11,930	12,500	(570)	15,000	3,070
5859 - All Other Consultants & Services	798	8,200	(7,402)	87,974	82,000	5,974	98,400	10,426
5861 - Non Instructional Software	(501)	2,599	(3,100)	24,977	25,991	(1,014)	31,189	6,212
5865 - Fundraising Cost	0	1,904	(1,904)	20,712	19,043	1,669	22,852	2,140
5871 - District Oversight Fees	3,044	3,583	(539)	37,395	35,826	1,569	42,992	5,597
5872 - Special Education Fees (SELPA)	21,289	22,365	(1,076)	261,548	274,770	(13,222)	319,500	57,952
5899 - All Other Expenses	204	3,292	(3,088)	18,837	32,919	(14,082)	39,503	20,666
5911 - Office Phone	598	0	598	15,442	0	15,442	0	(15,442)
5913 - Mobile Phone	56	0	56	469	0	469	0	(469)
5921 - Internet	360	0	360	14,008	0	14,008	0	(14,008)
5923 - Website Hosting	587	663	(76)	646	6,625	(5,979)	7,950	7,304
5931 - Postage & Shipping	\$0	\$0	\$0	\$1,838	\$0	\$1,838	\$0	(\$1,838)
5999 - Other Communications	\$75	\$3,831	(\$3,756)	\$390	\$38,309	(\$37,919)	\$45,971	\$45,581
Total Operating Expenses	61,011	164,790	(103,779)	1,480,400	1,706,817	(226,417)	2,028,597	548,197
Capital Outlay								
6901 - Depreciation Expense	\$590	\$564	\$26	\$5,868	\$5,871	(\$3)	\$6,999	\$1,131
Total Capital Outlay	\$590	\$564	\$26	\$5,868	\$5,871	(\$3)	\$6,999	\$1,131
Total Expenses	\$379,585	\$494,795	(\$115,210)	\$4,629,232	\$5,028,513	(\$399,281)	\$6,010,942	\$1,381,710
Net Income	\$1,992,135	\$2,016,948	(\$24,813)	\$15,529,750	\$27,498,756	(\$11,969,006)	\$28,622,239	\$13,092,490

ExED Financials - Balance Sheet as of 04/30/2020

Financial Row	Amount
ASSETS	
Current Assets	
Cash	
Cash in Bank	
9124-1045 - Cash in Bank - CCU - Checking 1368	\$24,273
9123-1045 - Cash in Bank - Capital One - Savings 3459	\$54,277
9122-1045 - Cash in Bank - Hanmi - Money Mkt 5222	\$82,475
9121-1045 - Cash in Bank - Hanmi - Operating 4749	\$1,463,604
9125-1045 - Cash in Bank - Hanmi - Prop 1D 4838	\$4,228,078
Total Cash	\$5,852,706
Petty Cash	\$150
Total Cash	\$5,852,856
Accounts Receivable	\$0
9291 - Due from Grantor Governments	0
Total Accounts Receivable	\$0
Total Due From Others	\$10,400
Prepaid Expenses	\$2,110
9332 - Prepaid Expenses	\$2,110
Total - Prepaid Expenses	\$2,110
Total Current Assets	\$5,865,367
Fixed Assets	\$68,317,764
9410 - Land	20,277,475
9420 - Improvement of Sites	2,680
9425 - Accumulated Depreciation - Sites	(37)
9430 - Buildings	132,420
9435 - Accumulated Depreciation - Buildings	(131,923)
9440 - Computers/Equipment	64,668
9445 - Accumulated Depreciation - Computers/Equipment	(62,535)
9446 - Furniture	7,251
9447 - Accumulated Depreciation - Furniture	(6,029)
Total ASSETS	\$74,183,131
LIABILITIES & EQUITY	
Total Accounts Payable	\$9,321
Payroll Liabilities	\$4,616
9521 - Federal Taxes Withholding	337
9525 - MED - Medicare	85
9527 - State Tax Withholding	124
9529 - SDI - State Disability Insurance	29
9543 - Other Retirement Benefits	2,881
9545 - Salaries Payable	19
Total Payroll Liabilities	\$4,616
Due to Others	\$5,778,683
9651 - Deferred Revenue	5,778,683
Current Loans	\$655,000
9644 - Current Loans Posting	\$655,000
Total Current Loans	\$655,000
Total Current Liabilities	\$6,447,620
Long Term Liabilities	\$10,300,000
9672 - Long Term Loans	10,300,000
Total Long Term Liabilities	\$10,300,000
Total Liabilities	\$16,747,620
Equity	
Beginning Fund Balance	\$41,879,670
Net Income (Balance Forward to Beginning of Year)	\$18,740,099
Beginning Fund Balance	\$41,879,670
Net Income	\$15,529,750
Total Equity	\$57,435,510
Total LIABILITIES & EQUITY	\$74,183,131

ExED Financials - Check Register Apr-20

Check #	Vendor Name	Date	Description	Amount	Void Status
500239	KOURY ENGINNERING & TESTING, INC.	4/1/2020	10/19 - ENGINEERING AND TESTING SERVICES - PANAMA SITE PROJECT - REQ	6,944.70	
500240	ATKINSON, ANDELSON, LOYA, RUUD & ROMO	4/1/2020	12/19 - LEGAL SERVICES - PANAMA SITE. REQ62	387.19	
500241	RED HOOK CAPITAL PARTNERS II LLC	4/1/2020	02/20 - DEVELOPMENT FEE & REIMBURSEMENTS - PANAMA SITE PROJECT - RE	22,432.26	
2002322	HIROMI YONEDA-MATSUE	4/1/2020	FIELD TRIP - WORKSHOP - TAIKO DRUMMING	2,750.98	
2002323	PIXIE SALDAÑA	4/1/2020	REIM: OFFICE DEPOT - EASEL	35.03	
2002324	CHRISTEL GRUENEWALD	4/1/2020	REIM: MICHAELS - YARN	146.29	
2002325	TANYA WIERZBA	4/1/2020	REIM: RESTAURANT DEPOT - PLATES, GLOVES, FORKS	266.50	
2002326	CALIFORNIA TEACHERS ASSOCIATION	4/1/2020	03/13/20 - UNION DUES CTA	1,873.80	
STD03/13/20	LEGENDM LEGEND EMPLOYEE BENEFIT ACCOUNT	4/1/2020	03/13/20 - PAYROLL - 403B	2,884.37	
STD03/13/20	OCTAM OCEAN CHARTER TEACHERS' ASSOCIATION	4/1/2020	03/13/20 - UNION DUES LOCAL CHAPTER	174.90	
STD03/31/20	LEGENDM LEGEND EMPLOYEE BENEFIT ACCOUNT	4/1/2020	03/31/20 - PAYROLL - 403B	2,881.07	
STD03/31/20	OCTAM OCEAN CHARTER TEACHERS' ASSOCIATION	4/1/2020	03/31/20 - UNION DUES LOCAL CHAPTER	182.85	
	30357-ACHM CHARTERSAFE	4/3/2020	04/20 - WORKERS' COMPENSATION	6,896.00	
STD03/04/20	PINN-25A-WR2M PINNER CONSTRUCTION CO. INC	4/8/2020	02/20 - CONSTRUCTION SERVICES RETAINAGE- PANAMA SITE APP25A - REQ 6;	66,094.89	
STD03/04/20	PINN-WIREM PINNER CONSTRUCTION CO. INC	4/8/2020	02/20 - CONSTRUCTION SERVICES - PANAMA SITE APP25 - REQ62	1,255,802.93	
500242	KOURY ENGINNERING & TESTING, INC.	4/9/2020	01/20 - ENGINEERING/TESTING - PANAMA SITE - REQ61	24,889.68	
500243	ATKINSON, ANDELSON, LOYA, RUUD & ROMO	4/9/2020	02/20 - LEGAL SERVICES - PANAMA SITE - REQ62	154.88	
500244	STV CONSTRUCTION INC.	4/9/2020	02/20 - CONSTRUCTION SERVICES - PANAMA SITE - REQ62	48,523.33	
500245	GKKWORKS	4/9/2020	02/20 - ARCHITECTURAL SERVICES - PANAMA SITE - REQ62	68,874.00	
500246	LOS ANGELES DEPT. OF WATER AND POWER	4/9/2020	2/21 - 3/24/20 - WATER, POWER, FIRE, SEWER CHARGES - PANAMA SITE - REQ6	631.01	
2002327	YOUNG, MINNEY & CORR LLP	4/9/2020	02/20 - LEGAL SERVICES FOR CLAIM NO CJPA-2685A1	2,820.00	
2002328	SEMA, INC.	4/9/2020	01/13 - 02/12/20 - SHARP COPIER LEASE	726.37	
2002329	CARLOS CASTILLO	4/9/2020	REIM: NIROMA, MICHAELS, HOME DEPOT	49.56	
2002330	VISION SERVICE PLAN INC	4/9/2020	04/20 - VISION HEALTH PLAN - 12 241860	978.44	
2002331	AT&T	4/9/2020	02/19 - 03/18/20 - INTERNET SERVICE - WC CAMPUS	1,420.34	
	1048M MARINA CHRISTIAN FELLOWSHIP	4/10/2020	04/20 - RENT	23,811.00	
500247	LAUSD MAINTENANCE & OPERATIONS	4/21/2020	FURNITURE AND EQUIPMENT LABOR & PROCUREMENT - PANAMA SITE	249,901.00	
2002332	MARINA CHRISTIAN FELLOWSHIP - UTILITIES	4/21/2020	03/20 - UTILITIES, 04/20 - ATHENS SERVICES	1,347.77	
2002333	ANNETTE PARRY	4/21/2020	03/04 - 03/26/20 - MENTORING SERVICES	1,040.00	
2002334	THERAPY WEST	4/21/2020	03/17 - 03/31/20 - PT SERVICES	480.00	
2002335	CHARTER'S CHOICE EDUCATIONAL SERVICES	4/21/2020	03/16 - 03/27/20 - PSYCH SERVICES	4,997.50	
2002336	SYNCHRONY BANK/AMAZON	4/21/2020	BOOK - BLUEBERRIES FOR SAL (2)	930.97	
500249	FARNSWORTH GROUP, INC.	4/28/2020	03/20 - PROFESSIONAL SERVICES - PANAMA PROJECT - REQ 63	4,450.00	
2002337	MARINA CHRISTIAN FELLOWSHIP - UTILITIES	4/28/2020	02/20 - UTILITIES, 03/20 - ATHENS SERVICES	1,469.52	
2002338	CALIFORNIA TEACHERS ASSOCIATION	4/28/2020	04/15/20 - UNION DUES CTA	957.72	
2002339	ADAM BRUNO	4/28/2020	03/20 - COUNSELING SERVICES	5,865.00	
2002340	MARINA CHRISTIAN FELLOWSHIP	4/28/2020	05/20 - RENT	23,811.00	
2002341	BLUE SHIELD OF CALIFORNIA	4/28/2020	05/20 - HEALTH BENEFITS	35,817.55	
2002342	IVONNE MARIA CARVAJAL	4/28/2020	03/20 - AFTERSCHOOL SPANISH CLASS INSTRUCTION	560.00	
STD03/28/20	CCU0677M CALIFORNIA CREDIT UNION - 0677	4/28/2020	STATEMENT ENDING 03/28/20 - 0677	354.04	
STD03/28/20	CCU3712M CALIFORNIA CREDIT UNION - 3712	4/28/2020	STATEMENT ENDING 03/28/20 - 3712	814.45	
STD04/15/20	OCTAM OCEAN CHARTER TEACHERS' ASSOCIATION	4/30/2020	04/15/20 - UNION DUES LOCAL CHAPTER	182.85	
STD04/30/20	OCTAM OCEAN CHARTER TEACHERS' ASSOCIATION	4/30/2020	04/30/20 - UNION DUES LOCAL CHAPTER	182.85	

ExED Financials - Credit Card Activity Apr-20

Account	Amount (Debit)	Amount (Credit)	Memo	Name	ID
9501 Accounts Payable	\$0.00	\$814.45	YUMMY FOODS - SNACKS - AFTERCARE PROGRAM - DR CAMPUS	CALI001-1045 CALIFORNIA CREDIT UNION - 3712	
4391 Books & Supplies	\$198.80	\$0.00	YUMMY FOODS - SNACKS - AFTERCARE PROGRAM - DR CAMPUS		GENERAL
4391 Books & Supplies	\$199.80	\$0.00	YUMMY FOODS - SNACKS - AFTERCARE PROGRAM - DR CAMPUS		AFTERCARE
5861 Operating Expens	\$40.00	\$0.00	INTUIT QB - ONLINE BOOK KEEPING FOR AFTERCARE		AFTERCARE
5861 Operating Expens	\$23.20	\$0.00	BOOKWHEN.COM - WEB HOSTING FEE		GENERAL
5861 Operating Expens	\$14.50	\$0.00	MSFT - OFFICE 365 PROPLUS FOR FACULTY		GENERAL
5913 Operating Expens	\$27.76	\$0.00	VESTA *AT&T - MOBILE PHONE AFTERCARE		PROP 1D
5999 Operating Expens	\$45.00	\$0.00	SIMPLETEXTING - EMERGENCY TEXT SYSTEM		GENERAL
5619 Operating Expens	\$217.91	\$0.00	UNITS MOVING AND PROTABLES - MONTHLY PORTABLE STORAGE		GENERAL
5899 Operating Expens	\$0.27	\$0.00	INTEREST CHARGE -		GENERAL
5861 Operating Expens	\$2.99	\$0.00	APPLE - MEMORY SPACE ON DIRECTORS COMPUTER		GENERAL
5899 Operating Expens	\$14.00	\$0.00	AMAZON PRIME		GENERAL
5999 Operating Expens	\$29.99	\$0.00	MAILCHIMP - MNTHLY SERVICE - ONLINE SCHOOL COMMUNICATION		GENERAL
5899 Operating Expens	\$0.23	\$0.00	TRANSACTION FEE -		GENERAL

Account	Amount (Debit)	Amount (Credit)	Memo	Name	ID
9501 Accounts Payable	\$0.00	\$354.04	AUDIBLE - ONLINE BOOKS	CALI004-1045 CALIFORNIA CREDIT UNION - 0677	
4211 Books & Supplies	\$35.88	\$0.00	AUDIBLE - ONLINE BOOKS		GENERAL
5311 Operating Expens	\$14.95	\$0.00	AUDIBLE - ONLINE MEMBERSHIP		GENERAL
4391 Books & Supplies	\$154.58	\$0.00	YUMMY FOODS - SNACKS - AFTERCARE PROGRAM - WESTCHESTER		AFTERCARE
4399 Books & Supplies	\$100.00	\$0.00	RAPTOR TECH- VISITOR BADGES - WC CAMPUS		GENERAL
4399 Books & Supplies	\$15.87	\$0.00	RALPHS - HEFTY KITCHEN BAGS		GENERAL
5861 Operating Expens	\$5.00	\$0.00	02/08- 03/07/20 - MSFT - MEMORY SPACE ON DIRECTORS COMPUTER		GENERAL
5913 Operating Expens	\$27.76	\$0.00	VESTA AT&T - MOBILE FOR AFTERCARE - WESTCHESTER		AFTERCARE

	Budget	Trend	Actuals as of 4/30/2020													Jul-19 - Jun-20	Better / (Worse)	% Better / (Worse)	
			Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Accrual				
Enrollment	530	529															529	(1)	0%
Unduplicated Pupil Percentage	0	25%															25%	0	15%
ADA	498.20	501.33															501.33	3	
Income																			
8011-8098 · Local Control Funding Formula Sources																			
8011 Local Control Funding Formula	2,476,977	2,207,988	-	109,703	109,703	197,465	197,465	197,465	197,465	197,465	201,395	201,395	201,395	201,395	195,677		2,207,988	(268,988)	-11%
8012 Education Protection Account	723,070	823,507	-	-	-	199,000	-	199,000	199,000	-	-	218,734	-	-	206,773		823,507	100,437	14%
8019 Local Control Funding Formula - Prior Year	-	(47,537)	-	-	-	-	-	-	-	-	(10,703)	(4,724)	(10,703)	(10,703)	-		(47,537)	(47,537)	100%
8096 In Lieu of Property Taxes	1,099,119	1,306,105	75,036	150,073	100,049	100,049	100,048	100,049	100,049	175,085	133,732	91,635	97,339	97,339	(14,377)		1,306,105	206,986	19%
8098 In Lieu of Property Taxes, Prior Year	-	-	-	-	-	-	-	-	-	-	-	47,538	-	-	-		47,538	47,538	100%
Total 8011-8098 · Local Control Funding Formula Sources	4,299,165	4,290,063	75,036	259,776	209,752	496,514	297,513	297,514	496,514	372,550	324,424	554,578	288,031	288,031	377,370		4,337,601	38,436	1%
8100-8299 · Federal Revenue																			
8181 Special Education - Federal (IDEA)	98,843	102,427	5,980	12,099	8,035	8,035	8,035	8,035	8,035	14,062	8,784	7,186	7,405	7,405	(670)		102,427	3,584	4%
8220 Child Nutrition - Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8291 Title I	38,715	39,502	-	-	-	9,876	-	-	10,199	-	-	-	-	-	8,677		39,502	787	2%
8292 Title II	8,877	8,673	-	-	-	2,169	-	-	865	-	-	-	-	-	318		8,673	(204)	-2%
8294 Title III	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8295 Title IV, SSAE	10,000	10,000	-	-	-	2,500	-	-	2,500	-	-	-	-	-	2,500		10,000	-	-
8296 Title IV, PCSGP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8297 Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8299 All Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Total 8100-8299 · Other Federal Income	156,435	160,602	5,980	12,099	8,035	22,580	8,035	8,035	21,599	14,062	8,784	25,757	7,405	7,405	10,825		160,602	4,167	3%
8300-8599 · Other State Revenue																			
8520 Child Nutrition - State	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8550 Mandate Block Grant	8,290	8,290	-	-	-	-	-	8,289	-	-	-	-	-	-	-		8,289	(1)	0%
8561 State Lottery - Non Prop 20	75,228	76,703	-	-	-	-	-	-	25,846	-	-	-	-	-	25,840		76,703	1,475	2%
8562 State Lottery - Prop 20	26,405	27,072	-	-	-	-	-	-	-	-	-	-	-	-	27,072		27,072	667	3%
8560 Lottery Revenue	101,633	103,775	-	-	-	-	-	-	-	-	-	-	-	-	52,912		103,775	2,143	2%
8587 Prop 1D	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8591 SB740	219,268	0	-	-	-	-	-	-	-	-	-	-	-	-	0		0	(219,267)	-100%
8592 State Mental Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8593 After School Education & Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8594 Supplemental Categorical Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8599 State Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	8,667	-	-	-		8,667	8,667	100%
Total 8300-8599 · Other State Income	329,190	112,065	-	-	-	-	-	8,289	25,846	-	-	33,684	-	-	52,913		120,732	(208,459)	-63%
8600-8799 · Other Local Revenue																			
8631 Sale of Equipment & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8634 Food Service Sales	45,635	38,227	-	-	6,925	3,913	-	-	4,455	-	-	-	-	-	-		27,031	(18,604)	-41%
8650 Leases & Rentals	-	-	-	-	-	1,260	-	200	-	92	-	-	-	-	-		1,552	1,552	100%
8660 Interest & Dividend Income	-	-	32	30	31	33	34	38	37	37	52	51	-	-	-		376	376	100%
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8682 Childcare & Enrichment Program Fees	-	273,135	-	59,946	48,485	38,833	21,374	35,582	35,537	34,317	11,607	50	-	-	-		285,732	285,732	100%
8689 All Other Fees & Contracts	-	-	-	-	-	50	-	-	-	200	-	-	-	-	-		250	250	100%
8692 Grants	2,400	2,400	-	-	-	5,000	-	2,600	-	-	-	-	-	-	-		7,600	5,200	217%
8694 CAPITAL APPEAL (ONLY FOR BOARD)	1,200,000	1,326,172	-	40,486	-	5,000	5,000	-	26,576	10,500	20,000	20,000	-	-	-		127,562	(1,072,438)	-89%
8695 Contributions & Events	-	307,309	9,484	15,550	15,489	40,620	28,797	68,175	18,919	57,988	24,983	15,986	-	-	-		295,990	295,990	100%
8696 Other Fundraising	482,290	-	-	100	1,342	6,462	1,575	2,565	2,151	7,857	1,479	-	-	-	-		23,531	(458,760)	-95%
8697 LAUSD Augmentation Grant (ONLY FOR BOARD)	27,402,870	24,457,292	-	75,923	4,322,597	180,451	2,181,042	4,062,682	39,127	2,944,946	19,980	1,700,529	1,515,763	3,665,449	-		20,708,489	(6,694,381)	-24%
8698 SELPA Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8699 All Other Local Revenue	422,000	-	49,474	(38,234)	4,617	(4,550)	0	0	-	45	0	-	-	-	-		11,353	(410,647)	-97%
8792 Transfers of Apportionments - Special Education	293,196	297,750	17,531	35,025	23,358	23,358	23,358	23,358	23,358	40,877	25,534	20,890	21,525	21,525	(1,948)		297,750	4,554	2%
Total 8600-8799 · Other Income-Local	29,848,391	26,702,286	76,521	188,826	4,422,844	300,431	2,261,181	4,195,200	150,160	3,096,860	103,634	1,757,506	1,545,114	3,690,887	(1,948)		21,787,216	(8,061,175)	-27%
Prior Year Adjustments																			
8999 Other Prior Year Adjustment	-	18,863	-	533	-	5,316	-	-	4,190	-	8,629	195	-	-	-		18,863	18,863	100%
Total Prior Year Adjustments	-	18,863	-	533	-	5,316	-	-	4,190	-	8,629	195	-	-	-		18,863	18,863	100%
TOTAL INCOME	34,633,182	31,283,878	157,537	461,234	4,640,631	824,841	2,566,730	4,509,038	698,308	3,483,471	445,470	2,371,720	1,840,550	3,986,322	439,160		26,425,014	(8,208,168)	-24%

	Budget	Trend	Actuals as of 4/30/2020												Jul-19 - Jun-20	Better / (Worse)	% Better / (Worse)	
			Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20				Accrual
5531 Housekeeping Services	6,680	7,499	-	989	820	410	2,504	400	410	-	-	-	-	-	-	5,533	1,147	17%
5599 Other Facility Operations & Utilities	25,000	25,000	-	1,150	285	600	410	410	197	410	-	10,564	10,564	-	-	25,000	-	-
5611 School Rent - Private Facility	285,732	285,732	47,622	23,811	23,811	16,713	23,811	23,811	23,811	-	47,622	-	23,811	30,909	-	285,732	-	-
5613 School Rent - Prop 39	192,058	194,071	-	-	-	-	-	97,036	16,173	16,173	16,173	16,173	16,173	16,173	-	194,071	(2,013)	-1%
5619 Other Facility Rentals	3,500	3,000	-	218	218	218	218	218	218	218	218	218	218	-	2,397	1,103	32%	
5621 Equipment Lease	33,600	33,600	1,015	2,685	80	3,723	460	10,739	2,414	2,605	726	-	5,404	3,749	-	33,600	-	-
5631 Vendor Repairs	5,393	7,463	825	738	5,400	-	350	(350)	-	-	-	-	250	250	-	7,463	(2,070)	-38%
5812 Field Trips & Pupil Transportation	100,440	50,000	2,700	2,893	3,429	2,419	2,078	5,312	2,906	20,042	5,467	2,880	3,510	-	53,636	46,804	47%	
5821 Legal	70,000	70,000	4,500	(2,500)	(2,488)	2,965	1,862	6,842	6,220	12,723	7,222	2,820	24,290	5,544	-	70,000	-	-
5823 Audit	12,000	12,000	-	4,500	-	-	-	5,000	-	-	-	-	1,000	1,500	-	12,000	-	-
5831 Advertisement & Recruitment	2,000	2,000	750	90	-	134	25	-	-	-	90	-	456	456	-	2,000	-	-
5841 Contracted Substitute Teachers	38,000	43,000	-	-	1,969	6,253	6,479	12,134	8,418	6,475	4,655	-	11,054	-	-	57,437	(19,437)	-51%
5842 Special Education Services	480,200	443,200	-	1,100	8,373	43,505	48,292	84,739	21,669	54,405	33,124	5,478	58,753	83,764	-	443,200	37,000	8%
5843 Non Public School	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5844 After School Services	22,000	11,180	-	-	2,397	1,120	3,241	1,498	1,803	1,617	1,694	560	-	-	-	13,930	8,070	37%
5849 Other Student Instructional Services	2,200	2,500	-	-	1,453	-	-	-	-	3,510	-	-	-	-	-	4,963	(2,763)	-126%
5852 Professional Development	5,000	7,000	-	-	-	1,235	1,980	1,755	840	2,453	200	1,040	316	-	9,819	(4,819)	-96%	
5854 Nursing & Medical (Non-IEP)	15,000	15,000	-	960	-	5,120	1,800	2,025	450	675	900	-	1,125	1,945	-	15,000	-	-
5859 All Other Consultants & Services	98,400	110,900	300	9,813	1,076	4,514	42,449	9,236	1,179	17,778	830	798	16,967	17,501	-	122,441	(24,041)	-24%
5861 Non Instructional Software	31,189	19,789	16,913	633	1,211	6,252	72	87	62	161	86	(501)	-	-	24,977	6,212	20%	
5865 Fundraising Cost	22,852	20,000	503	85	5,031	1,382	948	5,488	1,183	3,259	2,835	-	6,808	-	27,520	(4,668)	-20%	
5871 District Oversight Fees	42,992	43,376	2,464	4,928	3,285	3,285	3,286	3,285	3,286	5,749	4,783	3,044	2,990	2,990	-	43,376	(384)	-1%
5872 Special Education Fees (SELPA)	319,500	303,432	17,853	35,706	23,804	23,804	23,804	21,463	26,146	41,657	26,022	21,289	21,809	21,809	(1,733)	303,432	16,067	5%
5881 Intra-Agency Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5895 Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5899 All Other Expenses	39,503	29,503	781	3,380	1,866	1,694	2,721	1,646	2,372	3,543	631	204	5,333	5,333	-	29,503	10,000	25%
5911 Office Phone	-	17,600	1,528	1,740	2,187	2,298	1,647	4,247	599	598	-	598	5,795	3,972	-	25,209	(25,209)	100%
5913 Mobile Phone	-	720	-	55	55	55	55	55	55	56	28	56	-	251	-	720	(720)	100%
5921 Internet	-	20,400	171	1,032	1,600	1,600	1,420	3,203	1,600	1,600	1,420	360	1,522	2,000	-	17,530	(17,530)	100%
5923 Website Hosting	7,950	7,950	-	36	-	-	-	-	23	-	-	-	587	7,304	-	7,950	-	-
5931 Postage & Shipping	-	1,000	743	-	160	53	319	150	19	389	5	-	29	-	-	1,867	(1,867)	100%
5999 Other Communications	45,971	-	-	-	-	45	45	75	75	-	75	75	-	-	-	390	45,581	99%
Total 5000 - Operating Services	2,028,597	1,901,716	115,155	97,167	91,355	136,939	175,995	311,244	127,552	202,462	161,522	61,011	238,724	239,630	(1,733)	1,957,021	71,576	4%
6000 - Capital Outlay																		
6901 Depreciation Expense	6,999	6,999	593	593	593	593	593	593	593	564	564	590	564	564	-	6,996	3	0%
6903 Amortization Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 6000 - Capital Outlay	6,999	6,999	593	593	593	593	593	593	593	564	564	590	564	564	-	6,996	3	0%
7000 - Other Outgo																		
7438 Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 7000 - Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSE	6,010,943	5,855,072	274,927	409,179	447,090	488,827	511,251	627,102	450,366	537,200	503,704	379,585	623,401	569,369	63,723	5,885,725	125,218	2%
NET INCOME	28,622,239	25,428,807	(117,390)	52,055	4,193,541	336,014	2,055,478	3,881,937	247,942	2,946,270	(58,233)	1,992,135	1,217,148	3,416,954	375,437	20,539,289	(8,082,950)	-28%
NET INCOME - OPERATING	19,369	(354,657)	(117,390)	(64,353)	(129,056)	150,563	(130,564)	(180,745)	182,238	(9,176)	(98,213)	271,606	(298,615)	(248,495)	-	(296,763)	(316,132)	
NET INCOME - RESTRICTED	28,602,870	25,783,464	-	116,409	4,322,597	185,451	2,186,042	4,062,682	65,703	2,955,446	39,980	1,720,529	1,515,763	3,665,449	375,437	20,836,051		
Beginning Cash Balance	15,937,234	17,569,316	17,569,316	13,455,796	13,353,522	8,825,057	16,036,319	13,680,848	9,589,385	9,764,405	9,722,248	6,692,561	5,852,858	2,327,661	2,060,679	17,569,316	1,632,081	
Cash Flow from Operating Activities																		
Net Income	28,622,239	25,428,807	(117,390)	52,055	4,193,541	336,014	2,055,478	3,881,937	247,942	2,946,270	(58,233)	1,992,135	1,217,148	3,416,954	375,437	20,539,289	(8,082,950)	
Change in Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Accounts Receivable	547,728	588,268	354,460	146,516	-	22,029	-	50,544	-	-	14,719	-	-	-	-	588,268	40,539	
Current Year Accounts Receivable	(958,256)	(468,591)	-	-	-	-	-	-	-	-	-	-	-	-	(468,591)	(468,591)	489,665	
Change in Due from	-	-	-	-	(40)	(230)	(3,815)	-	(3,815)	(2,500)	-	-	-	-	-	(10,400)	(10,400)	
Change in Accounts Payable	329,277	(4,617,502)	(4,385,069)	(149,615)	(123,915)	3,835	(2)	101,934	(36,426)	2,951,257	(2,946,776)	(88,859)	(9,320)	-	65,456	(4,617,502)	(4,946,778)	
Change in Due to	8,654	25,809	(458)	(1,431)	-	-	-	-	-	-	-	-	-	-	27,698	25,809	17,155	

OCEAN CHARTER SCHOOL

2019-20 Cash Flow Forecast

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	Budget	Trend	Actuals as of 4/30/2020												Jul-19 - Jun-20	Better / (Worse)	% Better / (Worse)		
			Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20				Accrual	
Change in Accrued Vacation	-	-																	
Change in Payroll Liabilities	-	3,592	2,083	1,453	46,549	(894)	(45,640)	(1,106)	44,981	(47,857)		4,022						3,592	3,592
Change in Prepaid Expenditures	-	41,391	43,501				(2,110)											41,391	41,391
Change in Deposits	-	-																-	-
Change in Deferred Revenue	(17,038,612)	(12,562,467)	(11,240)	(75,923)	(4,322,597)	7,032,476	(2,181,042)	(4,062,682)	(39,127)	(2,944,946)	(19,980)	(1,700,529)	(3,217,825)	(1,019,052)				(12,562,467)	4,476,145
Depreciation Expense	6,999	6,996	593	593	593	593	593	593	593	564	564	590	564	564				6,996	(3)
Cash Flow from Investing Activities																			
Capital Expenditures - Land & Buildings	(27,402,870)	(20,710,022)	-	(75,923)	(4,322,597)	(180,451)	(2,181,042)	(4,062,682)	(39,127)	(2,944,946)	(19,980)	(1,702,062)	(1,515,763)	(3,665,449)				(20,710,022)	6,692,848
Cash Flow from Financing Activities																			
Source - CFSA Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-	-
Source - Unrestricted Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-	-
Source - Prop 1D Loan	-	1,655,000	-	-	-	-	-	-	-	-	-	655,000	-	1,000,000				1,655,000	1,655,000
Use - Prop 1D Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-				-	-
Ending Cash Balance	52,394	6,960,597	13,455,796	13,353,522	8,825,057	16,036,319	13,680,848	9,589,385	9,764,405	9,722,248	6,692,561	5,852,858	2,327,661	2,060,679	2,060,679			2,060,679	2,008,285