

OCEAN CHARTER SCHOOL

Multi-Year Budget Detail

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	2019-20	2020-21 Forecast
Enrollment	525	556
ADA	501.33	522.64
ADA %		94%
UPP		24%
Income		
8011-8098 · Local Control Funding Formula Sources		
8011 Local Control Funding Formula	2,207,988	1,946,036
8012 Education Protection Account	823,507	822,508
8019 Local Control Funding Formula - Prior Year	(47,536)	-
8096 In Lieu of Property Taxes	1,306,105	1,380,083
8098 In Lieu of Property Taxes, Prior Year	47,538	-
Total 8011-8098 · Local Control Funding Formula Sources	4,337,602	4,148,627
8100-8299 · Federal Revenue		
8181 Special Education - Federal (IDEA)	102,427	-
8221 Child Nutrition - Federal	-	-
8223 CACFP Supper	-	-
8291 Title I	39,502	39,502
8292 Title II	8,673	8,673
8294 Title III	-	-
8295 Title IV, SSAE	10,000	10,000
8296 Title IV, PCSGP	-	-
8297 Facilities Incentive Grant	-	-
8299 All Other Federal Revenue	-	32,791
Total 8100-8299 · Other Federal Income	160,602	90,966
8300-8599 · Other State Revenue		
8520 Child Nutrition - State	-	-
8550 Mandate Block Grant	8,289	8,454
8561 State Lottery - Non Prop 20	76,703	79,964
8562 State Lottery - Prop 20	27,072	28,223
8560 Lottery Revenue	103,775	108,186
8587 State Grant Pass-Through	-	-
8591 SB740	0	-
8592 State Mental Health	-	-
8593 After School Education & Safety	-	-
8594 Supplemental Categorical Block Grant	-	-
8599 State Revenue - Other	8,667	-
Total 8300-8599 · Other State Income	120,732	116,640
8600-8799 · Other Local Revenue		

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8631 Sale of Equipment & Supplies	-	-
8634 Food Service Sales	19,206	44,446
8650 Leases & Rentals	1,552	-
8660 Interest & Dividend Income	434	-
8662 Net Increase (Decrease) in Fair Value of Investments	-	-
8681 Intra-Agency Fee Income	-	-
8682 Childcare & Enrichment Program Fees	285,732	100,000
8689 All Other Fees & Contracts	250	-
8692 Grants	7,600	2,400
8694 Capital Campaign	127,562	150,000
8695 Contributions & Events	319,924	193,880
8696 Other Fundraising	23,531	-
8697 LAUSD Augmentation Revenue	18,727,021	7,871,734
8698 SELPA Grants	-	-
8699 All Other Local Revenue	11,368	-
8792 Transfers of Apportionments - Special Education	297,750	-
Total 8600-8799 • Other Income-Local	19,821,929	8,362,460
Prior Year Adjustments		
8999 Other Prior Year Adjustment	18,863	-
Total Prior Year Adjustments	18,863	-
TOTAL INCOME	24,459,727	12,718,692
Expense		
1000 • Certificated Salaries		
1110 Teachers' Salaries	1,417,498	1,309,066
1120 Teachers' Hourly	-	-
1170 Teachers' Salaries - Substitute	96,183	59,509
1175 Teachers' Salaries - Stipend/Extra Duty	11,971	8,000
1211 Certificated Pupil Support - Librarians	-	-
1213 Certificated Pupil Support - Guidance & Counseling	32,400	28,896
1215 Certificated Pupil Support - Psychologist	-	-
1299 Certificated Pupil Support - Other	11,250	-
1300 Certificated Supervisors' & Administrators' Salaries	212,304	205,821
1900 Other Certificated Salaries	-	-
Total 1000 • Certificated Salaries	1,781,607	1,611,293
2000 • Classified Salaries		
2111 Instructional Aide & Other Salaries	399,479	217,834
2121 After School Staff Salaries	143,910	150,407
2131 Classified Teacher Salaries	179,408	154,440

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2200 Classified Support Salaries	34,841	77,933
2300 Classified Supervisors' & Administrators' Salaries	-	-
2400 Classified Office Staff Salaries	337,699	256,330
2900 Other Classified Salaries	-	42,601
Total 2000 · Classified Salaries	1,095,337	899,546
3000 · Employee Benefits		
3111 STRS - State Teachers Retirement System	316,698	285,776
3212 PERS - Public Employee Retirement System	-	-
3213 PARS - Public Agency Retirement System	-	-
3311 OASDI - Social Security	57,515	45,962
3331 MED - Medicare	40,074	36,407
3401 H&W - Health & Welfare	382,657	383,124
3501 SUI - State Unemployment Insurance	1,461	1,255
3601 Workers' Compensation Insurance	39,044	43,205
3751 OPEB, Active Employees	-	-
3901 Other Retirement Benefits	26,719	23,928
3902 Other Benefits	3,500	3,500
Total 3000 · Employee Benefits	867,667	823,158
4000 · Supplies		
4111 Core Curricula Materials	2,538	28,000
4211 Books & Other Reference Materials	4,345	1,380
4311 Student Materials	52,308	47,076
4351 Office Supplies	8,134	4,417
4371 Custodial Supplies	4,502	20,000
4391 Food (Non Nutrition Program)	12,369	14,166
4392 Uniforms	49	1,635
4393 PE & Sports Equipment	1,540	2,179
4395 Before & After School Program Supplies	-	2,000
4399 All Other Supplies	17,237	16,904
4390 Other Supplies	31,195	36,884
4411 Non Capitalized Equipment	1,915	32,460
4711 Nutrition Program Food & Supplies	30,201	46,332
4713 CACFP Supper Food & Supplies	-	-
Total 4000 · Supplies	135,138	216,550
5000 · Operating Services		
5211 Travel & Conferences	40,192	34,500
5311 Dues & Memberships	11,948	16,313
5451 General Insurance	47,659	83,985

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5511 Utilities	16,526	136,000
5521 Security Services	-	-
5531 Housekeeping Services	5,533	3,093
5599 Other Facility Operations & Utilities	25,000	5,448
5611 School Rent - Private Facility	285,732	-
5613 School Rent - Prop 39	194,071	-
5619 Other Facility Rentals	2,397	3,075
5621 Equipment Lease	33,600	22,440
5631 Vendor Repairs	7,463	5,877
5812 Field Trips & Pupil Transportation	51,015	-
5821 Legal	70,000	24,875
5823 Audit	12,000	13,076
5831 Advertisement & Recruitment	2,000	2,179
5841 Contracted Substitute Teachers	60,201	29,518
5842 Special Education Services	443,200	-
5843 Non Public School	-	-
5844 After School Services	13,930	-
5849 Other Student Instructional Services	4,963	-
5852 Professional Development	9,839	23,000
5854 Nursing & Medical (Non-IEP)	15,000	8,173
5859 All Other Consultants & Services	122,426	129,526
5861 Non Instructional Software	24,518	20,909
5865 Fundraising Cost	27,520	5,179
5871 District Oversight Fees	43,376	41,486
5872 Special Education Fees (SELPA)	303,432	316,330
5881 Intra-Agency Fees	-	-
5895 Bad Debt Expense	-	-
5899 All Other Expenses	29,503	75,949
5911 Office Phone	26,966	28,290
5913 Mobile Phone	720	-
5921 Internet	18,951	20,910
5923 Website Hosting	7,950	8,150
5931 Postage & Shipping	1,871	1,025
5999 Other Communications	465	-
Total 5000 · Operating Services	1,959,967	1,059,307
6000 · Capital Outlay		
6901 Depreciation Expense	7,022	1,739,599
6903 Amortization Expense	-	-

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6999 Capital Outlay	-	-
Total 6000 · Capital Outlay	7,022	1,739,599
7000 · Other Outgo		
7438 Interest Expense	-	81,876
Total 7000 · Other Outgo	-	81,876
TOTAL EXPENSE	5,846,738	6,431,328
NET INCOME	18,612,989	6,287,364
NET INCOME - OPERATING	(234,573)	5,229
Beginning Cash Balance	36,287,464	3,448,162
Cash Flow from Operating Activities		
Net Income	18,612,989	6,287,364
Change in Accounts Receivable		
Prior Year Accounts Receivable	588,268	468,071
Current Year Accounts Receivable	(468,071)	(728,379)
Change in Due from	(10,400)	-
Change in Accounts Payable	(4,598,663)	(4,215)
Change in Due to	19,251	(21,140)
Change in Accrued Vacation	-	-
Change in Payroll Liabilities	3,669	-
Change in Prepaid Expenditures	23,669	(20,824)
Change in Deposits	-	-
Change in Deferred Revenue	(11,525,333)	(2,578,941)
Depreciation Expense	7,022	1,739,599
Cash Flow from Investing Activities		
Capital Expenditures	CHECK	(7,880,483)
Cash Flow from Financing Activities		
Source - Sale of Receivables	CHECK	-
Use - Sale of Receivables	CHECK	-
Source - Loans	CHECK	1,300,000
Use - Loans	CHECK	(1,540,795)
Ending Cash Balance	38,939,863	468,419