



Minutes – Approved

Ocean Charter School Finance Committee
Thursday, January 18, 2018 @ 5:30 pm
12606 Culver Blvd, LA 90066
Del Rey Campus Library Rm 21

Finance Meeting – Minutes (Approved)

Date/Time: Thursday, October 18, 2018 at 5:00 pm

Ocean Charter School
Finance Committee Special Meeting Agenda
Thursday, October 18, 2018 **5:00pm**

Ocean Charter, Del Rey Campus
12606 Culver Blvd., Room #21
Los Angeles, CA 90066

Committee Members Present: Debbie Tripp, Sue Ingles, Stephanie Edwards, Dominique DjeDje, Nancy O'Rourke, Aly Leavitt, Kristy Mack-Fett
Others Present: Ayanthy Peiris (ExEd)

The meeting was called to order at 5:16 PM

1. **Open Forum:** Opportunity for members of the public to speak on items relevant to OCS.
Nothing brought before the committee.
2. **Review of 2018-2019 Forecast**
LCFF went up by \$9,000 due to increase in ADA. Current enrollment is at 524 and attendance was up by 5%.
Per child LCFF varies by grade: \$8,667 for TK-3, \$7,968 for grades 4-6, and \$8,205 for grades 6-8.

Certificated Salaries were up by \$51,000 due to an intervention teacher moving to a full-time OCTA position and a replacement added for a 7th Grade teacher. Sub Costs were up by \$25,000 due to one teacher on maternity leave. Instructional consultant costs were down by \$21,000. Legal fees are up by \$34,000. The new bottom line is at negative \$34,000.

3. **Recommended changes to 2018-2019 Budget**

The following changes were made:

- Reduce line item 4350 (Office Supplies) to \$10,000; savings of \$2,000
- Reduce line item 4310 (Class Budget) to \$68,000; savings of \$16,000
- Reduce line item 5630 (Vendor Repairs) to \$8,000; savings of \$10,000
- Reduce line item 2200 (Summer Help) to \$31,339; savings of \$3,100

4. **Review of Fiscal Policies and Procedures**

This item was moved to the agenda for November.

The meeting was adjourned at 6:52pm

Respectfully Submitted,
Sue Ingles (Treasurer, OCS Board of Trustees)