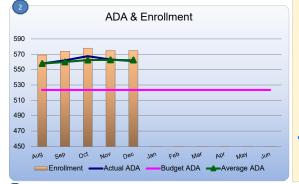
## OCEAN CHARTER SCHOOL - Financial Dashboard (January 2021)



Net Income / (Loss) Year-End Cash



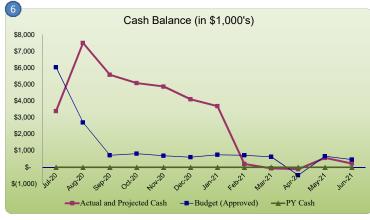


## **KEY POINTS**

- Operating Net Income for FY20-21 is projected to be -\$940K, (\$325K not including the overallocation fee)
- Key variances compared to last month
  - LCFF revenue up by \$271K SB820 Growth funding
  - Childcare enrichment program revenue down by \$100K removal of aftercare/enrichment revenue
  - Substitute teacher expense down by \$46K forecast adjustment to reflect actuals
  - Instructional Aide salary expense down by \$77K less hours worked by staff
  - Housekeeping services expense up by \$49K night time custodial position added
  - SPED Fair share expense up by \$19K Increase in enrollment due to SB820 growth funding
- Cash was \$3.7M in January with \$3.3M in the Prop 1D account, Projected year-end cash balance \$63K, A \$600K payment brought Line of credit balance to \$0

3		Average Da	ily Attendanc	e Analysis			4 LCFF Supplementa	l & Concer	tration Gra	nt Factors	
Category	Actual through Month 5	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2	Category	Budget	Forecast	Variance	Prior Year
Enrollment	575	557	557	0	529	529	Unduplicated Pupil %	21.5%	22.4%	0.9%	24.8%
ADA %	98.3%	97.0%	94.0%	3.0%	94.8%	95.0%	3-Year Average %	23.9%	24.1%	0.3%	26.5%
Average ADA	562.34	531.99	523.58	8.41	501.33	501.33	District UPP C. Grant Cap	85.4%	85.4%	0.0%	85.4%

Average ADA 562.34	531.99	9 523.58	8.41	501.33	501.33	District UPP C.	Grant Cap	85.4%	85.4% 0	.0% 85.4%
5		Forecast	VS. Bu	dget	VS. Las	t Month		FY 20-21 YTC	)	Historical
INCOME STATEMENT		As of 01/31/21	FY 20-21 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 19-20
Local Control Funding Formula Federal Revenue State Revenue Other Local Revenue Grants/Fundraising		4,588,584 319,456 151,286 6,682,548 196,460	4,156,259 90,966 116,835 8,171,250 196,280	432,326 228,490 34,451 (1,488,702) 180	4,317,829 319,456 145,184 6,781,981 196,460	270,756 0 6,101 (99,434)	2,208,863 232,593 73,517 3,305,841 120,002	2,021,0 14,5 27,0 8,029,3 121,8	218,04 95 46,42 40 (4,723,49	161,675 2 115,813 20,773,712
TOTAL REVENUE  Total  w/o Grants/Fu	per ADA ndraising	11,938,334 22,441 22,072	12,731,590 24,316 23,942	(793,256) (1,876) (1,870)	11,760,910 22,107 21,738	177,423 334 334	5,940,817	10,213,83	33 (4,273,01	7) 25,886,236 51,635 50,643
Certificated Salaries Classified Salaries Benefits Student Supplies Operating Expenses Other		1,593,009 868,575 808,963 409,844 2,538,330 852,268	1,611,293 899,546 823,158 216,710 1,069,962 1,821,475	18,283 30,971 14,195 (193,134) (1,468,368) 969,207	1,669,250 960,860 832,302 409,844 2,434,388 851,687	(76,240) (92,285) (23,339) 0 103,942 581	864,720 430,288 446,388 223,447 1,825,196 29,376	886,7 487,6 474,1 168,0 637,0 1,001,6	71 57,38 59 27,77 11 (55,43 86 (1,188,11	3 1,040,668 1 863,196 6) 129,265 0) 1,864,958
TOTAL EXPENSES  Total	per ADA	7,070,989 13,292	6,442,144 12,304	(628,845) (988)	7,158,330 13,456	(87,341) (164)	3,819,414	3,655,4	15 (163,99	5,629,790 11,230
NET INCOME / (LOSS)		4,867,345	6,289,446	(1,422,101)	4,602,581	90,082	2,121,403	6,558,4	18 (5,409,33	20,256,445
OPERATING INCOME - OCEAN		(939,708)	7,311	(947,019)	(1,171,518)	231,810	(1,171,185)	(402,2	37) (768,94	(20,088)
NON-OPERATING INCOME - OCE	EAN	5,807,053	6,282,134	(475,081)	8,037,647	(2,230,594)	3,292,587	4,604,3	34 (1,311,79	7) 20,256,445



Year-End Cash Balance							
Projected Budget Variance							
225,167	463,415	(238,248)					



Balance Sheet	6/30/2020	12/31/2020	1/31/2021	6/30/2021 FC
Assets				
Cash, Operating	3,232,809	827,483	411,445	225,167
Cash, Restricted	1,182,990	3,279,815	3,279,815	0
Accounts Receivable	684,334	120	120	1,307,627
Due From Others	7,900	2,598	2,598	2,598
Other Assets	19,832	3,279	7,311	20,860
Net Fixed Assets	72,914,379	76,108,689	76,109,083	78,705,351
Total Assets	78,042,245	80,221,985	79,810,373	80,261,604
Liabilities				
A/P & Payroll	2,227,968	88,686	50,124	50,124
Due to Others	214,081	20,000	16,667	1,770
Deferred Revenue	1,182,990	3,279,815	3,279,815	0
Total Debt	12,255,000	12,780,158	12,180,158	13,180,158
Total Liabilities	15,880,039	16,168,660	15,526,765	13,232,053
Equity				
Beginning Fund Bal.	41,905,760	62,162,206	62,162,206	62,162,206
Net Income/(Loss)	20,256,445	1,891,120	2,121,403	4,867,345
Total Equity	62,162,206	64,053,325	64,283,608	67,029,551
Total Liabilities & Equity	78,042,245	80,221,985	79,810,373	80,261,604

Available Line of Credit				
Days Cash on Hand	210	48	24	13
Cash Reserve %	57.5%	13.1%	6.6%	3.6%



## OCEAN CHARTER SCHOOL Financial Analysis

## January 2021

## **Net Income**

Ocean Charter School is projected to achieve a total net income of \$4.87M and an operating net income (adjusted for building project related items) of -\$940K in FY20-21 compared to \$6.29M and \$7K in the board approved budget. Reasons for this negative \$1.42M total net income variance and \$947K operating net income variance are explained below in the Income Statement section of this analysis.

## **Balance Sheet**

As of January 31, 2021, the school's cash balance was \$411K. By June 30, 2021, the school's cash balance is projected to be \$225K, which represents a 4% reserve.

As of January 31, 2021, the Accounts Receivable balance was \$K, down from \$K in the previous month, due to the receipt of revenue earned in FY19-20.

As of January 31, 2021, the Accounts Payable balance, including payroll liabilities, totaled \$50K, compared to \$89K in the prior month.

As of January 31, 2021, OCS had a debt balance of \$12.18M compared to \$12.78M in the prior month composed of PPP loan funds and the over-allocation penalty repayments. An additional - \$1,000K will be paid this fiscal year.

As of January 31, 2021, the Deferred Revenue balance was \$3.3M, which represents Site Project Augmentation funds, received but not yet expended.

## **Income Statement**

## Revenue

Total revenue for FY20-21 is projected to be \$11.94M, which is \$793K or 6.2% under budgeted revenue of \$12.73M.

LCFF revenue over budget by \$432K due to the removal of the negative 7.92% COLA and ADA capped at 1ast year's P2 ADA rate. LCFF revenue this year is funded at last year's funding rate (0% COLA). EPA (Education Protection Account) revenue is over budget by \$119K due to the increase in the EPA %. This line also includes a \$271K increase in revenue due to Ocean being approved for SB820 growth funding.

**All Other Federal** revenue over budget by \$228K due to Learning Loss Mitigation funds (LLMF) added to the forecast. Ocean has been awarded \$196K in Corona Relief Funds(CRF) and \$28K in GEER funds.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



Other State revenue over budget by \$37K due to LLMF – General Funds(GF) being added to the forecast.

**Aftercare & Enrichment Program fee** revenue under budget by \$100K due to the school closure.

**Augmentation** revenue under budget by \$1.4M due to constructions expenses being recognized as revenue to in the prior year.

## Expenses

Total expenses for FY20-21 is projected to be \$7.07M, which is \$629K or 9.8% over budgeted expenditures of \$6.44M.

**Instructional Aide salaries** expense over budget by \$142K due to staff hours being added/increased to assist with distance learning support (Learning Loss team). \$43K of Other classified salaries and \$150K of Aftercare salaries (previously budgeted) have been re-allocated to Instructional Aide salaries.

**Classified Support salaries** expense under budget \$37K due to less hours being worked by staff due to the school closure.

Office Clerical salaries expense over budget by \$53K due to the compliance coordinator switching from part-time to full-time while a part-time SPED clerk position and an Admin Assistant position were added to Ocean's staffing team.

All Other Supplies expense over budget by \$45K due to increased PPE purchases.

**Non Capitalized Equipment** expense over budget by \$143K due to additional Chromebook purchases being made to facilitate distance learning.

**Other Facility** Rent expense over budget by \$49K due to the addition of a night-time custodial position.

Other Facility Rent expense over budget by \$1.2M due to the prior year over-allocation penalty being recognized this school year per the auditor's recommendation. \$75K in over-allocation fees was previously budgeted under All other expenses.

**Legal** expense over budget by \$89K due to due process/settlement fees carried forward from prior year.

**Special Education services** expense over budget by \$25K due to increased Special Ed and counseling services needed this school year.

**Internet** expense over budget by \$20K due to additional hotspots being purchased to facilitate Ocean's distance learning program.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



**All other expenses** under budget by \$39K due to a portion of over-allocation fees being reclassified under Other Facility Rent. This line includes \$20K in COVID testing expenses and \$16K in CTC credentialing fees for specialty teachers.

**Depreciation** expense under budget by \$921K due to the site project completion date being extended to from July to February.

**Interest** expense under budget by \$48K due to portion of the line of credit being repaid in September vs January and the interest rate being reduced to 4.25% from 6.25%.

## Non-Operating Net Income (from construction activities)

Non-operating net income is projected to be \$5.8M compared to a budgeted net income of \$6.2M. The \$475K variance is due to the reduction in augmentation revenue resulting from more site project expenses being recognized as revenue in the prior year. Augmentation revenue is recognized as construction expenses are incurred.

## **ADA**

Budgeted average ADA for FY20-21 is 523.58 based on an enrollment of 557 and a 94.0% attendance rate.

The forecast assumes an ADA of 531.99 based on an enrollment of 557 and a 97.0% attendance rate.

In Month 5, ADA was 561.21 with 575 students enrolled at the end of the month and a 98.2% ADA rate.

Average ADA for the year (through Month 5) is 562.34 (a 98.3% ADA rate for the year to date).

Actual enrollment and ADA are presented for informational purposes only. This year, Ocean will be funded based on prior year ADA 501.33.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

ExED
ExED (Consolidated)
ExED Financials - Income Stmt
Jan 2021

## **Income Stmt for Board Financial Package**

Income	168,017 197,243 105,905 \$471,164  9,876 2,168 2,500 0 \$14,544  0 20,027 7,068 0 \$27,095	7,981 \$1,564 0 8,072 (7,068)	\$87,366 471,618 849,879 \$2,208,863 9,251 8,376 2,500 212,466 \$232,593	9,876 2,168 2,500 0 11,4544	28,614 77,133 82,068 \$187,815 (625) 6,208 0 212,466	1,949,706 823,987 1,382,565 \$4,156,259 39,502 8,673	1,062,340 352,369 532,686 \$1,947,396 30,251 297
Substitute	197,243 105,905 \$471,164 9,876 2,168 2,500 0 \$14,544 0 20,027 7,068 0	38,566 11,320 \$55,485 (625) 6,208 0 7,981 \$13,564	471,618 849,879 \$2,208,863 9,251 8,376 2,500 212,466 \$232,593	394,485 767,811 <b>\$2,021,048</b> 9,876 2,168 2,500 0	77,133 82,068 \$187,815 (625) 6,208 0	823,987 1,382,565 <b>\$4,156,259</b> 39,502 8,673	352,369 532,686 \$1,947,396
8011 - Local Control Funding Formula   173,615   8012 - Education Protection Account   235,809   8096 - In Lieu of Property Taxes   117,225	197,243 105,905 \$471,164 9,876 2,168 2,500 0 \$14,544 0 20,027 7,068 0	38,566 11,320 \$55,485 (625) 6,208 0 7,981 \$13,564	471,618 849,879 \$2,208,863 9,251 8,376 2,500 212,466 \$232,593	394,485 767,811 <b>\$2,021,048</b> 9,876 2,168 2,500 0	77,133 82,068 \$187,815 (625) 6,208 0	823,987 1,382,565 <b>\$4,156,259</b> 39,502 8,673	352,369 532,686 \$1,947,396
8012 - Education Protection Account   235,809   8096 - In Lieu of Property Taxes   117,225     Total LCFF Revenues   \$526,649     Federal Revenues   8291 - Title   9,251     8292 - Title   9,251     8292 - Title   9,250     8299 - All Other Federal Revenue   7,981     Total Federal Revenues   \$28,108     Other State Revenues   \$28,108     Other State Revenues   \$28,099     8550 - Mandate Block Grant   0     8561 - State Lottery - Non Prop 20   28,099     8562 - State Lottery - Prop 20   0     8599 - State Revenue - Other   0     Total Other State Revenues   \$28,099     Local Revenues   \$28,099     Local Revenues   \$48     8634 - Food Service Sales   0     8660 - Interest & Dividend Income   48     8682 - Childcare & Enrichment Program Fees   0     8689 - All Other Fees & Contracts   0     8697 - E-Rate   0     8699 - All Other Local Revenue   0     Total Local Revenues   \$48     Grants & Fundraising   \$48     Grants & Fundraising   \$7,933     8694 - In Kind Donations   0     8695 - Contributions & Events   7,933     8696 - Other Fundraising   \$7,933     Other Prior Year Adjustment   518     Total Certificated Salaries   \$120,307     1175 - Teachers' Salaries - Substitute   3,796     1175 - Tea	197,243 105,905 \$471,164 9,876 2,168 2,500 0 \$14,544 0 20,027 7,068 0	38,566 11,320 \$55,485 (625) 6,208 0 7,981 \$13,564	471,618 849,879 \$2,208,863 9,251 8,376 2,500 212,466 \$232,593	394,485 767,811 <b>\$2,021,048</b> 9,876 2,168 2,500 0	77,133 82,068 \$187,815 (625) 6,208 0	823,987 1,382,565 <b>\$4,156,259</b> 39,502 8,673	352,369 532,686 \$1,947,396
Royal	105,905 \$471,164 9,876 2,168 2,500 0 \$14,544 0 20,027 7,068 0	11,320 \$55,485 (625) 6,208 0 7,981 \$13,564	849,879 \$2,208,863 9,251 8,376 2,500 212,466 \$232,593	767,811 \$2,021,048 9,876 2,168 2,500 0	82,068 \$187,815 (625) 6,208 0	1,382,565 \$4,156,259 39,502 8,673	532,686 <b>\$1,947,396</b> 30,251
Total LCFF Revenues	\$471,164 9,876 2,168 2,500 0 \$14,544 0 20,027 7,068 0	\$55,485 (625) 6,208 0 7,981 \$13,564 0 8,072	\$2,208,863 9,251 8,376 2,500 212,466 \$232,593	\$2,021,048 9,876 2,168 2,500 0	\$187,815 (625) 6,208 0	\$4,156,259 39,502 8,673	<b>\$1,947,396</b> 30,251
Revenues	9,876 2,168 2,500 0 \$14,544 0 20,027 7,068 0	(625) 6,208 0 7,981 \$13,564 0 8,072	9,251 8,376 2,500 212,466 \$232,593	9,876 2,168 2,500 0	(625) 6,208 0	39,502 8,673	30,251
8291 - Title     9,251	2,168 2,500 0 \$14,544 0 20,027 7,068 0	6,208 0 7,981 \$13,564 0 8,072	8,376 2,500 212,466 \$232,593	2,168 2,500 0	6,208 0	8,673	
8292 - Title IV, SSAE   2,500	2,168 2,500 0 \$14,544 0 20,027 7,068 0	6,208 0 7,981 \$13,564 0 8,072	8,376 2,500 212,466 \$232,593	2,168 2,500 0	6,208 0	8,673	
Seys - Title IV, SSAE   2,500	2,500 0 \$14,544 0 20,027 7,068 0	0 7,981 <b>\$13,564</b> 0 8,072	2,500 212,466 <b>\$232,593</b>	2,500	0		
Total Federal Revenues   \$28,108	0 \$14,544 0 20,027 7,068 0	7,981 <b>\$13,564</b> 0 8,072	212,466 <b>\$232,593</b>	0			
Total Federal Revenues	\$14,544 0 20,027 7,068 0	\$13,564 0 8,072	\$232,593	-	212.400	10,000	7,500
Other State Revenues         8550 - Mandate Block Grant         0           8561 - State Lottery - Non Prop 20         28,099           8562 - State Lottery - Prop 20         0           8599 - State Revenue - Other         0           Total Other State Revenues         \$28,099           Local Revenues         \$28,099           Local Revenues         0           8634 - Food Service Sales         0           8660 - Interest & Dividend Income         48           8682 - Childcare & Enrichment Program Fees         0           8689 - All Other Fees & Contracts         0           8697 - E-Rate         0           8699 - All Other Local Revenue         0           Total Local Revenues         \$48           Grants & Fundraising         0           8692 - Grants         0           8693 - Contributions & Events         7,933           8695 - Contributions & Events         7,933           8696 - Other Fundraising         0           Total Grants & Fundraising         \$7,933           Other Prior Year Adjustments         581           8999 - Other Prior Year Adjustment         518           Total Other Prior Year Adjustments         \$518           Gross Income         \$591,355 <td>0 20,027 7,068 0</td> <td>0 8,072</td> <td>• •</td> <td>\$14,544</td> <td></td> <td>32,791</td> <td>(179,675)</td>	0 20,027 7,068 0	0 8,072	• •	\$14,544		32,791	(179,675)
8550 - Mandate Block Grant         0           8561 - State Lottery - Non Prop 20         28,099           8562 - State Lottery - Prop 20         0           8599 - State Revenue - Other         0           Total Other State Revenues         \$28,099           Local Revenues         \$28,099           8634 - Food Service Sales         0           8660 - Interest & Dividend Income         48           8682 - Childcare & Enrichment Program Fees         0           8689 - All Other Fees & Contracts         0           8697 - E-Rate         0           8699 - All Other Local Revenue         0           Total Local Revenues         \$48           Grants & Fundraising         0           8692 - Grants         0           8694 - In Kind Donations         0           8695 - Other Fundraising         7,933           8696 - Other Fundraising         7,933           8696 - Other Prior Year Adjustments         \$18           Total Grants & Fundraising         \$7,933           Other Prior Year Adjustments         \$518           Gross Income         \$591,355           Expenses         Certificated Salaries           Certificated Salaries - Substitute         3,796           1175 - T	20,027 7,068 0	8,072	8 452		\$218,049	\$90,966	(\$141,627)
8561 - State Lottery - Non Prop 20         28,099           8562 - State Lottery - Prop 20         0           8599 - State Revenue - Other         0           Total Other State Revenues         \$28,099           Local Revenues         \$28,099           8634 - Food Service Sales         0           8660 - Interest & Dividend Income         48           8682 - Childcare & Enrichment Program Fees         0           8689 - All Other Fees & Contracts         0           8699 - All Other Local Revenue         0           Total Local Revenues         \$48           Grants & Fundraising         0           8692 - Grants         0           8693 - In Kind Donations         0           8694 - In Kind Donations         0           8695 - Contributions & Events         7,933           8696 - Other Fundraising         0           Total Grants & Fundraising         \$7,933           Other Prior Year Adjustments         \$518           8999 - Other Prior Year Adjustment         518           Total Other Prior Year Adjustments         \$518           Gross Income         \$591,355           Expenses         Certificated Salaries         120,307           11170 - Teachers' Salaries - Substitute <t< td=""><td>20,027 7,068 0</td><td>8,072</td><td></td><td>_</td><td></td><td></td><td>_</td></t<>	20,027 7,068 0	8,072		_			_
S562 - State Lottery - Prop 20   S599 - State Revenue - Other   O	7,068 0			0	8,452	8,454	2
State Revenue - Other	0	(7.068)	28,099	20,027	8,072	80,108	52,008
Total Other State Revenues		,	0	7,068	(7,068)	28,273	28,273
Local Revenues	\$27 N95	0	36,966	0	36,966	0	(36,966)
8634 - Food Service Sales         0           8660 - Interest & Dividend Income         48           8682 - Childcare & Enrichment Program Fees         0           8689 - All Other Fees & Contracts         0           8697 - E-Rate         0           8699 - All Other Local Revenue         0           Total Local Revenues         \$48           Grants & Fundraising         0           8692 - Grants         0           8694 - In Kind Donations         0           8695 - Contributions & Events         7,933           8696 - Other Fundraising         0           Total Grants & Fundraising         \$7,933           Other Prior Year Adjustments         \$18           8999 - Other Prior Year Adjustment         518           Total Other Prior Year Adjustments         \$518           Gross Income         \$591,355           Expenses         Certificated Salaries         120,307           1170 - Teachers' Salaries - Substitute         3,796           1175 - Teachers' Salaries - Substitute         3,796           1175 - Teachers' Salaries - Substitute         0           1300 - Certificated Supervisors' & Administrato         17,692           Total Certificated Salaries         \$143,820           Classifi	Ψ21,000	\$1,004	\$73,517	\$27,095	\$46,422	\$116,835	\$43,317
8660 - Interest & Dividend Income         48           8682 - Childcare & Enrichment Program Fees         0           8689 - All Other Fees & Contracts         0           8697 - E-Rate         0           8699 - All Other Local Revenue         0           Total Local Revenues         \$48           Grants & Fundraising         0           8692 - Grants         0           8694 - In Kind Donations         0           8695 - Contributions & Events         7,933           8696 - Other Fundraising         0           Total Grants & Fundraising         9           Other Prior Year Adjustments         \$18           Total Other Prior Year Adjustment         518           Total Other Prior Year Adjustments         \$518           Gross Income         \$591,355           Expenses         Certificated Salaries           1110 - Teachers' Salaries - Substitute         3,796           11170 - Teachers' Salaries - Substitute         3,796           1175 - Teachers' Salaries - Stipend/Extra Duty         2,025           1213 - Certificated Supervisors' & Administrato         17,692           Total Certificated Salaries         \$143,820           Classified Salaries							
8682 - Childcare & Enrichment Program Fees         0           8689 - All Other Fees & Contracts         0           8697 - E-Rate         0           8699 - All Other Local Revenue         0           Total Local Revenues         \$48           Grants & Fundraising         0           8692 - Grants         0           8694 - In Kind Donations         0           8695 - Contributions & Events         7,933           8696 - Other Fundraising         0           Total Grants & Fundraising         \$7,933           Other Prior Year Adjustments         \$518           3899 - Other Prior Year Adjustment         518           Total Other Prior Year Adjustments         \$518           Gross Income         \$591,355           Expenses         Certificated Salaries           Certificated Salaries         120,307           1170 - Teachers' Salaries - Substitute         3,796           1175 - Teachers' Salaries - Stipend/Extra Duty         2,025           1213 - Certificated Pupil Support - Guidance & 0         0           1300 - Certificated Supervisors' & Administrato         17,692           Total Certificated Salaries         \$143,820           Classified Salaries	4,526	(4,526)	0	15,840	(15,840)	44,517	44,517
8689 - All Other Fees & Contracts         0           8697 - E-Rate         0           8699 - All Other Local Revenue         0           Total Local Revenues         \$48           Grants & Fundraising         0           8692 - Grants         0           8695 - In Kind Donations         0           8695 - Contributions & Events         7,933           8696 - Other Fundraising         0           Total Grants & Fundraising         \$7,933           Other Prior Year Adjustments         8999 - Other Prior Year Adjustment           8999 - Other Prior Year Adjustments         \$518           Gross Income         \$591,355           Expenses         Certificated Salaries           Certificated Salaries - Substitute         3,796           1170 - Teachers' Salaries - Substitute         3,796           1175 - Teachers' Salaries - Stipend/Extra Duty         2,025           1213 - Certificated Pupil Support - Guidance & 0         0           1300 - Certificated Supervisors' & Administrato         17,692           Total Certificated Salaries         \$143,820           Classified Salaries         \$143,820	0	48	155	0	155	0	(155)
8697 - E-Rate         0           8699 - All Other Local Revenue         0           Total Local Revenues         \$48           Grants & Fundraising         0           8692 - Grants         0           8694 - In Kind Donations         0           8695 - Contributions & Events         7,933           8696 - Other Fundraising         0           Total Grants & Fundraising         7,933           Other Prior Year Adjustments         \$18           8999 - Other Prior Year Adjustment         518           Total Other Prior Year Adjustments         \$518           Gross Income         \$591,355           Expenses         Certificated Salaries         120,307           1170 - Teachers' Salaries - Substitute         3,796           1175 - Teachers' Salaries - Substitute         3,796           1175 - Teachers' Salaries - Stipend/Extra Duty         2,025           1213 - Certificated Pupil Support - Guidance & 0         0           1300 - Certificated Supervisors' & Administrato         17,692           Total Certificated Salaries         \$143,820           Classified Salaries         \$143,820	10,920	(10,920)	0	51,149	(51,149)	100,000	100,000
Respansible	0	0	8	0	8	0	(8)
Total Local Revenues	0	0	0	7,871,734	(7,871,734)	7,871,734	7,871,734
Grants & Fundraising         0           8692 - Grants         0           8694 - In Kind Donations         0           8695 - Contributions & Events         7,933           8696 - Other Fundraising         0           Total Grants & Fundraising         \$7,933           Other Prior Year Adjustments         518           8999 - Other Prior Year Adjustment         518           Total Other Prior Year Adjustments         \$518           Gross Income         \$591,355           Expenses         Certificated Salaries           1110 - Teachers' Salaries - Substitute         3,796           1175 - Teachers' Salaries - Substitute         3,796           1175 - Teachers' Salaries - Stipend/Extra Duty         2,025           1213 - Certificated Pupil Support - Guidance & 0         0           1300 - Certificated Supervisors' & Administrato         17,692           Total Certificated Salaries         \$143,820           Classified Salaries	0	0	3,205,825	0	3,205,825	5,000	(3,200,825)
8692 - Grants         0           8694 - In Kind Donations         0           8695 - Contributions & Events         7,933           8696 - Other Fundraising         0           Total Grants & Fundraising         \$7,933           Other Prior Year Adjustments         \$18           8999 - Other Prior Year Adjustment         518           Total Other Prior Year Adjustments         \$518           Gross Income         \$591,355           Expenses         Certificated Salaries           Certificated Salaries         120,307           1110 - Teachers' Salaries - Substitute         3,796           1175 - Teachers' Salaries - Stipend/Extra Duty         2,025           1213 - Certificated Pupil Support - Guidance & 0         0           1300 - Certificated Supervisors' & Administrato         17,692           Total Certificated Salaries         \$143,820           Classified Salaries	\$15,445	(\$15,397)	\$3,205,987	\$7,938,723	(\$4,732,735)	\$8,021,250	\$4,815,263
8694 - In Kind Donations         0           8695 - Contributions & Events         7,933           8696 - Other Fundraising         0           Total Grants & Fundraising         \$7,933           Other Prior Year Adjustments         \$899 - Other Prior Year Adjustment         518           Total Other Prior Year Adjustments         \$518           Gross Income         \$591,355           Expenses         Certificated Salaries           1110 - Teachers' Salaries         120,307           1170 - Teachers' Salaries - Substitute         3,796           1175 - Teacher's Salaries - Stipend/Extra Duty         2,025           1213 - Certificated Pupil Support - Guidance &         0           1300 - Certificated Supervisors' & Administrate         17,692           Total Certificated Salaries         \$143,820           Classified Salaries         \$143,820							
8695 - Contributions & Events         7,933           8696 - Other Fundraising         0           Total Grants & Fundraising         \$7,933           Other Prior Year Adjustments         \$518           8999 - Other Prior Year Adjustment         \$518           Total Other Prior Year Adjustments         \$518           Gross Income         \$591,355           Expenses         Certificated Salaries           Certificated Salaries         120,307           1170 - Teachers' Salaries - Substitute         3,796           1175 - Teachers' Salaries - Stipend/Extra Duty         2,025           1213 - Certificated Pupil Support - Guidance &         0           1300 - Certificated Supervisors' & Administrato         17,692           Total Certificated Salaries         \$143,820           Classified Salaries	0	0	0	2,400	(2,400)	2,400	2,400
8696 - Other Fundraising         0           Total Grants & Fundraising         \$7,933           Other Prior Year Adjustments         518           8999 - Other Prior Year Adjustment         \$518           Total Other Prior Year Adjustments         \$518           Gross Income         \$591,355           Expenses         Certificated Salaries         120,307           1170 - Teachers' Salaries - Substitute         3,796           1175 - Teachers' Salaries - Substitute         3,796           1175 - Teachers' Salaries - Stipend/Extra Duty         2,025           1213 - Certificated Pupil Support - Guidance & 0         0           1300 - Certificated Supervisors' & Administrato         17,692           Total Certificated Salaries         \$143,820           Classified Salaries	31,251	(31,251)	0	90,617	(90,617)	150,000	150,000
Total Grants & Fundraising   \$7,933	11,465	(3,533)	217,440	119,406	98,034	193,880	(23,561)
Other Prior Year Adjustments           8999 - Other Prior Year Adjustments         \$518           Total Other Prior Year Adjustments         \$518           Gross Income         \$591,355           Expenses         Certificated Salaries           1110 - Teachers' Salaries         120,307           1170 - Teachers' Salaries - Substitute         3,796           1175 - Teachers' Salaries - Stipend/Extra Duty         2,025           1213 - Certificated Pupil Support - Guidance & 0         0           1300 - Certificated Supervisors' & Administrato         17,692           Total Certificated Salaries         \$143,820           Classified Salaries         \$143,820	0	0	180	0	180	0	(180)
8999 - Other Prior Year Adjustment         518           Total Other Prior Year Adjustments         \$518           Gross Income         \$591,355           Expenses         Expenses           Certificated Salaries         120,307           1170 - Teachers' Salaries - Substitute         3,796           1175 - Teachers' Salaries - Stipend/Extra Duty         2,025           1213 - Certificated Pupil Support - Guidance &         0           1300 - Certificated Supervisors' & Administrato         17,692           Total Certificated Salaries         \$143,820           Classified Salaries	\$42,716	(\$34,783)	\$217,620	\$212,423	\$5,197	\$346,280	\$128,660
Total Other Prior Year Adjustments   \$518							
Gross Income         \$591,355           Expenses         Certificated Salaries           1110 - Teachers' Salaries         120,307           1170 - Teachers' Salaries - Substitute         3,796           1175 - Teachers' Salaries - Stipend/Extra Duty         2,025           1213 - Certificated Pupil Support - Guidance & 0         0           1300 - Certificated Supervisors' & Administrato         17,692           Total Certificated Salaries         \$143,820           Classified Salaries         \$143,820	0	518	2,236	0	2,236	0	(2,236)
Expenses   Certificated Salaries   120,307   1170 - Teachers' Salaries - Substitute   3,796   1175 - Teachers' Salaries - Stipend/Extra Duty   2,025   1213 - Certificated Pupil Support - Guidance & 0   1300 - Certificated Supervisors' & Administrato   17,692   Total Certificated Salaries   \$143,820   Classified Salaries   \$143	\$0	\$518	\$2,236	\$0	\$2,236	\$0	(\$2,236)
Certificated Salaries         120,307           1110 - Teachers' Salaries         120,307           1170 - Teachers' Salaries - Substitute         3,796           1175 - Teachers' Salaries - Stipend/Extra Duty         2,025           1213 - Certificated Pupil Support - Guidance &         0           1300 - Certificated Supervisors' & Administrato         17,692           Total Certificated Salaries         \$143,820           Classified Salaries         \$143,820	\$570,964	\$20,391	\$5,940,817	\$10,213,833	(\$4,273,017)	\$12,731,590	\$6,790,773
1110 - Teachers' Salaries       120,307         1170 - Teachers' Salaries - Substitute       3,796         1175 - Teachers' Salaries - Stipend/Extra Duty       2,025         1213 - Certificated Pupil Support - Guidance &       0         1300 - Certificated Supervisors' & Administrato       17,692         Total Certificated Salaries       \$143,820         Classified Salaries							
1170 - Teachers' Salaries - Substitute         3,796           1175 - Teachers' Salaries - Stipend/Extra Duty         2,025           1213 - Certificated Pupil Support - Guidance & 0         0           1300 - Certificated Supervisors' & Administrato         17,692           Total Certificated Salaries         \$143,820           Classified Salaries         \$143,820							
1175 - Teachers' Salaries - Stipend/Extra Duty         2,025           1213 - Certificated Pupil Support - Guidance &         0           1300 - Certificated Supervisors' & Administrato         17,692           Total Certificated Salaries         \$143,820           Classified Salaries         \$143,820	119.006	1.301	694.358	714.036	(19,678)	1.309.066	614.708
1175 - Teachers' Salaries - Stipend/Extra Duty         2,025           1213 - Certificated Pupil Support - Guidance &         0           1300 - Certificated Supervisors' & Administrato         17,692           Total Certificated Salaries         \$143,820           Classified Salaries         \$143,820	3,967	(171)	31,100	30,085	1,015	59,509	28,409
1300 - Certificated Supervisors' & Administrato 17,692  Total Certificated Salaries \$143,820  Classified Salaries	0	2,025	15,418	8,000	7,418	8,000	(7,418)
Total Certificated Salaries \$143,820 Classified Salaries	1,926	(1,926)	0	14,609	(14,609)	28,896	28,896
Total Certificated Salaries \$143,820 Classified Salaries	17.152	540	123,844	120,063	3,781	205,821	81,977
Classified Salaries		\$1,769	\$864,720	\$886,792	(\$22,073)	\$1,611,293	\$746,573
		, ,	, , ,	, , , ,	(, ,, ,,		,.
2111 - Instructional Aide & Other Salaries 21,798	\$142,052	6,408	141,708	111,554	30,153	217,834	76,127
2121 - After School Staff Salaries 3,503	\$142,052	(7,451)	32.431	77,564	(45,133)	150,407	117.976
2131 - Classified Teacher Salaries 14,162	<b>\$142,052</b> 15,389	122	86,893	84,240	2,653	154,440	67,547
2200 - Classified Support Salaries 0	<b>\$142,052</b> 15,389 10,954	(6,841)	564	44,618	(44,054)	77,933	77.369
2400 - Classified Office Staff Salaries 22,587	<b>\$142,052</b> 15,389	(-,/)	168,693	148,157	20,536	256,330	87,638
2900 - Other Classified Salaries 0	\$142,052 15,389 10,954 14,040 6,841	1.332	0	21,537	(21,537)	42,601	42,601
Total Classified Salaries \$62,049	\$142,052 15,389 10,954 14,040	1,332 (2.840)		2.,00.	(\$57,383)	\$899,546	\$469,258
Employee Benefits	\$142,052 15,389 10,954 14,040 6,841 21,255	1,332 (2,840) <b>(\$9,270)</b>	\$430,288	\$487,671			ψ-700, <b>2</b> 00

ExED
ExED (Consolidated)
ExED Financials - Income Stmt
Jan 2021

## **Income Stmt for Board Financial Package**

Financial Row	Actual (Jan 2021)	Budget (Jan 2021)	Current Month Variance	YTD Actual (Jul 2020 - Jan 2021)	YTD Budget (Jul 2020 - Jan 2021)	VTD Variance Inet	(Jul 2020 - Jun 2021)	Budget Remaining
3111 - STRS - State Teachers Retirement Sys	25,441	25,071	371	150.593	158,122	(7,529)	285,776	135,183
3311 - OASDI - Social Security	2,951	3,604	(654)	21,884	24,513	(2,630)	45,962	24,078
3331 - MED - Medicare	2,955	3,004	(139)	18,572	19,930	(1,358)	36,407	17.835
3401 - H&W - Health & Welfare	29,792	31,927	(2,135)	209,578	223,489	(13,910)	383,124	173,545
3501 - SUI - State Unemployment Insurance	102	107	(5)	640	687	(47)	1,255	615
3601 - Workers' Compensation Insurance	3,601	3,600	1	27,792	32,404	(4,611)	43,205	15.413
3901 - Other Retirement Benefits	2,547	1,897	649	16,435	12,972	3,463	23,928	7,493
3902 - Other Retirement Benefits	2,547	292	(292)	892	2,042	(1,149)	3,500	2,608
Total Employee Benefits	\$67,388	\$69,592	(\$2,203)	\$446,388	\$474,159	(\$27,772)	\$823,158	\$376,770
Supplies	φ01,300	\$65,552	(\$2,203)	\$ <del>440</del> ,366	\$474,155	(φ21,112)	φ023,130	\$370,770
4111 - Core Curricula Materials	0	0	0	0.407	20,000	(40.570)	00.000	40.570
4211 - Books & Other Reference Materials	30	0	30	8,427 203	28,000 1,380	(19,573) (1,177)	28,000 1,380	19,573 1,177
4311 - Student Materials	6,436	3,923	2,513	54,528	27,461	27,067	47,076	(7,452)
4351 - Office Supplies	490	3,923	122	1,614	2,577	(963)	4,417	2,803
4371 - Office Supplies 4371 - Custodial Supplies	490	1,667	(1,667)	1,614				20,000
4371 - Custodial Supplies 4391 - Food (Non Nutrition Program)	0	1,007		0	11,667 8.264	(11,667)	20,000	
4392 - Uniforms	•		(1,181)	0	-,	(8,264)	14,166	14,166
	0	136	(136)	0	954	(954)	1,635	1,635
4393 - PE & Sports Equipment	•	182	(182)		1,271	(1,271)	2,179	2,179
4395 - Before & After School Program Supplies	0 63	167 0	(167)	0	1,167	(1,167)	2,000	2,000
4399 - All Other Supplies		0	63	(244)	16,904	(17,148)	16,904	17,148
4411 - Non Capitalized Equipment	152 0	10.259	152	158,919 0	32,460 35.907	126,459	32,460	(126,459)
4711 - Nutrition Program Food & Supplies		-, -,	(10,259)			(35,907)	46,493	46,493
Total Supplies	\$7,171	\$17,882	(\$10,711)	\$223,447	\$168,011	\$55,436	\$216,710	(\$6,737)
Operating Expenses								
5211 - Travel & Conferences	0	2,875	(2,875)	450	20,125	(19,675)	34,500	34,050
5311 - Dues & Memberships	2,598	1,360	1,238	11,950	9,522	2,429	16,323	4,373
5451 - General Insurance	6,999	6,999	0	62,991	62,989	2	83,985	20,994
5511 - Utilities	0	11,333	(11,333)	0	79,333	(79,333)	136,000	136,000
5531 - Housekeeping Services	0	258	(258)	0	1,804	(1,804)	3,093	3,093
5599 - Other Facility Operations & Utilities	0	454	(454)	135	3,178	(3,043)	5,448	5,313
5619 - Other Facility Rentals	0	256	(256)	1,265,255	1,794	1,263,461	3,075	(1,262,180)
5621 - Equipment Lease	487	1,870	(1,383)	3,863	13,090	(9,227)	22,440	18,577
5631 - Vendor Repairs	0	490	(490)	0	3,428	(3,428)	5,877	5,877
5812 - Field Trips & Pupil Transportation	0	0	0	140	0	140	0	(140)
5821 - Legal	5,182	2,073	3,109	77,578	14,510	63,068	24,875	(52,703)
5823 - Audit	8,500	1,090	7,410	9,700	7,628	2,072	13,076	3,376
5831 - Advertisement & Recruitment	0	182	(182)	750	1,271	(521)	2,179	1,429
5841 - Contracted Substitute Teachers	643	2,043	(1,400)	643	14,302	(13,659)	24,518	23,875
5842 - Special Education Services	(5,554)	0	(5,554)	11,160	0	11,160	0	(11,160)
5849 - Other Student Instructional Services	14,179	0	14,179	14,179	0	14,179	0	(14,179)
5852 - PD Consultants & Tuition	0	1,917	(1,917)	18,549	13,417	5,133	23,000	4,451
5854 - Nursing & Medical (Non-IEP)	0	681	(681)	225	4,768	(4,543)	8,173	7,948
5859 - All Other Consultants & Services	10,819	10,794	25	67,150	75,557	(8,407)	129,526	62,376
5861 - Non Instructional Software	2,121	1,742	378	30,410	12,197	18,213	20,909	(9,501)
5865 - Fundraising Cost	0	432	(432)	6,980	3,021	3,959	5,179	(1,801)
5871 - District Oversight Fees	3,470	3,464	6	25,158	24,245	913	41,563	16,405
5872 - Special Education Fees (SELPA)	24,275	25,352	(1,077)	175,993	183,802	(7,809)	316,899	140,906
5899 - All Other Expenses	988	7,579	(6,591)	5,413	53,054	(47,641)	90,949	85,536
5911 - Office Phone	113	2,358	(2,245)	1,927	16,503	(14,575)	28,290	26,363
5913 - Mobile Phone	28	0	28	166	0	166	0	(166)
5921 - Internet	1,800	1,743	58	33,539	12,198	21,342	20,910	(12,629)
5923 - Website Hosting	0	679	(679)	61	4,754	(4,693)	8,150	8,089
5931 - Postage & Shipping	52	85	(34)	368	598	(230)	1,025	657
5999 - Other Communications	86	0	86	462	0	462	0	(462)

## ExED ExED (Consolidated) ExED Financials - Income Stmt Jan 2021

## **Income Stmt for Board Financial Package**

Financial Row	Actual (Jan 2021)	Budget (Jan 2021)	Current Month Variance	YTD Actual (Jul 2020 - Jan 2021)	YTD Budget (Jul 2020 - Jan 2021)	YTD Variance Iget (	Jul 2020 - Jun 2021)	<b>Budget Remaining</b>
Total Operating Expenses	\$76,786	\$88,107	(\$11,321)	\$1,825,196	\$637,086	\$1,188,110	\$1,069,962	(\$755,233)
Capital Outlay								
6901 - Depreciation Expense	103	158,126	(158,023)	820	948,969	(948,149)	1,739,599	1,738,779
Total Capital Outlay	\$103	\$158,126	(\$158,023)	\$820	\$948,969	(\$948,149)	\$1,739,599	\$1,738,779
Other Expenses								
7438 - Interest Expense	3,754	7,252	(3,498)	28,556	52,727	(24,171)	81,876	53,320
Total Other Expenses	\$3,754	\$7,252	(\$3,498)	\$28,556	\$52,727	(\$24,171)	\$81,876	\$53,320
Total Expenses	\$361,072	\$554,330	(\$193,258)	\$3,819,414	\$3,655,415	\$163,999	\$6,442,144	\$2,622,730
Net Income	\$230,283	\$16,635	\$213,648	\$2,121,403	\$6,558,418	(\$4,437,016)	\$6,289,446	\$4,168,043

## **ExED**

## **ExED** (Consolidated)

## ExED Financials - Balance Sheet End of Jan 2021

## **Balance Sheet for Board Financial Package**

ASSETS	
Current Assets	
Cash	
Cash in Bank	
9124-1045 - Cash in Bank - CCU - Checking 1368	\$16,259
9123-1045 - Cash in Bank - Capital One - Savings 3459	\$11
9122-1045 - Cash in Bank - Hanmi - Money Mkt 5222	\$110,913
9121-1045 - Cash in Bank - Hanmi - Operating 4749	\$273,363
9125-1045 - Cash in Bank - Hanmi - Prop 1D 4838	\$3,290,563
Total Cash	\$3,691,108
Petty Cash	<b>40,00</b> 1,100
9139-1045 - Petty Cash - Ocean	150
Total Petty Cash	\$150
Total Cash	\$3,691,258
Accounts Receivable	ψ0,001,200
9291 - Due from Grantor Governments	121
Total Accounts Receivable	\$121
Due From Others	ΨΙΖΙ
9351 - Due From Others - General	\$2,598
Total Due From Others	\$2,598
Prepaid Expenses	φ2,590
9332 - Prepaid Expenses	\$7,311
Total - Prepaid Expenses	\$7,311 \$7,311
Total Current Assets	\$3,701,288
Fixed Assets	φ3,701,200
9410 - Land	20,277,475
9420 - Improvement of Sites	2,680
9425 - Accumulated Depreciation - Sites	(573
9430 - Buildings	3,478
9435 - Accumulated Depreciation - Buildings	(3,478
9440 - Computers/Equipment	• •
9445 - Accumulated Depreciation - Computers/Equipment	60,449
9446 - Furniture	(57,699 7,251
9447 - Accumulated Depreciation - Furniture	·
9450 - Work in Progress	(6,452 55,825,051
Total Fixed Assets	55,825,951 \$76,100,084
otal ASSETS	\$76,109,084 \$70,940,373
	\$79,810,372
IABILITIES & EQUITY Liabilities	
Current Liabilities	
Accounts Payable	
9501 - Accounts Payable Posting	14,893
9516 - Accrued Payable	34,826
Total Accounts Payable	\$49,718
Payroll Liabilities	
9527 - State Tax Withholding	794
9531 - SUI - State Unemployment Insurance	102
9545 - Salaries Payable	(491
Total Payroll Liabilities	\$405
Due to Others	
9591 - Due to Grantor Governments	16,667

# ExED ExED (Consolidated) ExED Financials - Balance Sheet End of Jan 2021

## **Balance Sheet for Board Financial Package**

Financial Row	Amount
9651 - Deferred Revenue	3,279,815
Total Due to Others	\$3,296,482
Total Current Liabilities	\$3,346,606
Long Term Liabilities	
9672 - Long Term Loans	12,180,158
Total Long Term Liabilities	\$12,180,158
Total Liabilities	\$15,526,764
Equity	
Beginning Fund Balance	\$62,136,115
Other	
9797 - Restricted Net Position	\$26,091
Total Other	\$26,091
Net Income	\$2,121,403
Total Equity	\$64,283,608
Total LIABILITIES & EQUITY	\$79,810,372

# ExED ExED (Consolidated) ExED Financials - Cash Flow Statement Jan 2021

## **Cash Flow Stmt for Board Financial Package**

Financial Row	Amount (Jan 2021)	Amount (Jul 2020 - Jan 2021)
Cash at Beginning of Period	\$4,107,296	\$4,415,798
Operating Activities		
Net Income	\$230,283	\$2,121,403
Adjustments to Net Income		
Change in Accounts Receivable	\$0	\$684,214
Change in Due From	\$0	\$5,302
9500 - Accounts Payable		
9580 - Due to Others		
Total - Change in Due to	(\$3,333)	(\$197,414)
9533 - STRS - State Teachers Retirement System	(\$40,187)	\$0
Total - Change in Payroll Liabilities	(\$40,335)	\$47
Total - Change in Deferred Revenue	\$0	\$2,096,825
Depreciation Expense	(\$123,257)	(\$133,099)
9401 - Net Fixed Assets		
9435 - Accumulated Depreciation - Buildings	(\$117,442)	(\$128,453)
Total - Depreciation Expense	(\$123,257)	(\$133,099)
Total Adjustments to Net Income	(\$169,184)	\$290,505
Total Operating Activities	\$61,099	\$2,411,908
Total - 9401 - Net Fixed Assets	\$122,863	(\$3,061,605)
Total - Capital Expenditures	\$122,863	(\$3,061,605)
Total Investing Activities	\$122,863	(\$3,061,605)
Financing Activities		
Change in Loan Balances	(\$600,000)	(\$74,842)
9640 - Current Debt & Receivable Sales		
9641 - Current Debt		
9642 - Line of Credit	(\$600,000)	(\$1,300,000)
Total - 9641 - Current Debt	(\$600,000)	(\$1,300,000)
Total - 9640 - Current Debt & Receivable Sales	(\$600,000)	(\$1,300,000)
9660 - Long Term Liabilities		
9669 - Other General Long-Term Debt		
9672 - Long Term Loans	\$0	\$1,225,158
Total - 9669 - Other General Long-Term Debt	\$0	\$1,225,158
Total - 9660 - Long Term Liabilities	\$0	\$1,225,158
Total Long Term Liabilities	(\$600,000)	(\$74,842)
Total Financing Activities	(\$600,000)	(\$74,842)
Net Change in Cash for Period	(\$416,038)	(\$724,539)
Cash at End of Period	\$3,691,258	\$3,691,258

## Ocean Charter Check Register 1/1/21 - 1/31/21

2002603	WELLS FARGO FINANCIAL LEASING, INC.	1/6/2021 10/26/20-11/25/20 - COPY MACHINE LEASE	2,456.55
2002604	JOSHUA CASTELLANOS	1/6/2021 12/14 - 12/17/20 - LABOR WORK - CAMPUS MOVING DAYS	397.50
2002605	JONATHAN FAVELA	1/6/2021 12/14-12/17/20 - LABOR WORK - CAMPUS MOVING DAYS	300.00
2002606	CALIFORNIA TEACHERS ASSOCIATION	1/6/2021 12/31/20 - UNION DUES CTA	851.80
33633-ACHM	CHARTERSAFE	1/6/2021 01/21 - WORKERS' COMPENSATION	10,600.00
STD12/31/20LEGEND-PAIDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	1/8/2021 12/31/20 - PAYROLL - 403B	3,118.13
STD12/31/20OCTA-PAIDM	OCEAN CHARTER TEACHERS' ASSOCIATION	1/8/2021 12/31/20 - UNION DUES LOCAL CHAPTER	159.00
2002607	THERAPY WEST	1/14/2021 10/1/20-10/31/20 - SPED SERVICES PT	1,600.00
2002608	CALIFORNIA CHARTER SCHOOLS ASSOCIATION	1/14/2021 01/01/21 - 12/31/21 MEMBERSHIP A-02847	5,240.00
2002609	SEMA, INC.	1/14/2021 9/13/20-10/12/20 - COPIER MACHINES LEASE	487.49
2002610	CHARTER'S CHOICE EDUCATIONAL SERVICES	1/14/2021 10/20-11/20 - INFORMAL COUNSELING SERVICES	3,427.50
2002611	TEACHERS ON RESERVE	1/14/2021 11/16/20-11/20/20 - SUBSTITUTE SERVICES FOR 6TH-8TH ALGEBRA.	642.88
2002612	EIDE BAILLY LLP	1/14/2021 FY19/20- AUDIT SERVICES	8,500.00
2002613	EXCELLENT EDUCATION DEVELOPMENT INC.	1/14/2021 12/20 - MANAGEMENT CONTRACT FEE	9,301.86
2002614	JOTFORM, INC	1/14/2021 12/20 - 11/31/21 - 12 MONTH SUBSCRIPTION - 5 USERS	3,318.00
2002615	BLUE SHIELD OF CALIFORNIA	1/14/2021 01/21 - HEALTH BENEFITS	32,876.31
2002616	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	1/14/2021 (12) ADDITIONAL MAIN LESSON BOOKS (PACK OF 10)	541.33
2002617		1/14/2021 REIM: SPED SERVICES PER SETTLEMENT AGREEMENT	2,430.00
STD01/15/21LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	1/21/2021 01/15/21 - PAYROLL - 403B	3,076.13
STD01/15/21OCTAM	OCEAN CHARTER TEACHERS' ASSOCIATION	1/21/2021 01/15/21 - UNION DUES LOCAL CHAPTER	159.00
STD12/28/20CCU0677M	CALIFORNIA CREDIT UNION - 0677	1/25/2021 Statement Ending 12/28/20-0677	39.90
STD12/28/20CCU3712M	CALIFORNIA CREDIT UNION - 3712	1/25/2021 Statement Ending 12/28/20 - 3712	330.17
2002618	FRONTIER COMMUNICATIONS-0373	1/29/2021 12/7/20-1/6/21 - INTERNET SERVICES - PANAMA	1,800.00
2002619	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	1/29/2021 (36) MAIN LESSON BOOKS, (29) CRAYONS BOX OF 12, (160)BEESWAX BOX OF 15 SHEETS, (6) PAINT	5,633.32
2002620	THERAPY WEST	1/29/2021 12/20 - SPED SERVICES PT	1,280.00
STD01/29/21LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	1/29/2021 01/29/21 - PAYROLL - 403B	3,083.13
STD01/29/21OCTAM	OCEAN CHARTER TEACHERS' ASSOCIATION	1/29/2021 01/29/21 - UNION DUES LOCAL CHAPTER	159.00
			101,809.00

## Ocean Charter Credit Card Activity 1/1/21 - 1/31/21

Account	Amount (Debit)	Amount (Credit)	Posting		Name	ID
9501 Accounts Payable : Accounts Payable Posting	\$0.00	\$330.17	Yes	DENAULT'S HARDWARE - PAINTER'S TAPE, WOOD CLEANER, PAINT	CALI001-1045 CALIFORNIA CREDIT UNION - 3712	
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$40.00	\$0.00	Yes	INTUIT QB - ONLINE BOOK KEEPING FOR AFTERCARE		AFTERCARE
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$14.50	\$0.00	Yes	MSFT - OFFICE 365 PROPLUS FOR FACULTY		GENERAL
5913 Operating Expenses & Services : Communications : Mobile Phone	\$27.73	\$0.00	Yes	VESTA *AT&T - MOBILE PHONE AFTERCARE		AFTERCARE
5999 Operating Expenses & Services : Communications : Other Communications	\$45.00	\$0.00	Yes	SIMPLETEXTING - EMERGENCY TEXT SYSTEM		GENERAL
5861 Operating Expenses & Services: Consulting & Operating Expenditures: Non Instructional Software	\$2.99	\$0.00	Yes	APPLE - MEMORY SPACE ON DIRECTORS COMPUTER		GENERAL
5999 Operating Expenses & Services : Communications : Other Communications	\$40.98	\$0.00	Yes	MAILCHIMP - MNTHLY SERVICE - ONLINE SCHOOL COMMUNICATION		GENERAL
4399 Books & Supplies : Materials & Supplies : Other Supplies : All Other Supplies	\$49.81	\$0.00	Yes	DENAULT'S HARDWARE - PAINTER'S TAPE, WOOD CLEANER, PAINT		GENERAL
4399 Books & Supplies : Materials & Supplies : Other Supplies : All Other Supplies	\$13.16	\$0.00	Yes	COSTCO - (4) VINEGAR		GENERAL
4411 Books & Supplies : Non Capitalized Equipment	\$152.00	\$0.00	Yes	PAYPAL - LASER KIT		GENERAL
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$0.00	\$86.00	Yes	JOTFORM - MEMBERSHIP REFUND		GENERAL
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$30.00	\$0.00	Yes	DIGISIGNER - (2) MNTHLY SUBSCRIPTION - DIGITAL SIGNATURE		GENERAL
Account	Amount (Debit)	Amount (Credit)	Postina	Мето	Name	ID
9501 Accounts Payable : Accounts Payable Posting	\$0.00	\$39.90		AUDIBLE - ONLINE MEMBERSHIP	CALI004-1045 CALIFORNIA CREDIT UNION - 0677	ID .
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$5.00			MSFT - MEMORY SPACE ON DIRECTORS COMPUTER	CALIDO4-1043 CALII ORNIA CREDIT ONION - 0077	GENERAL
4211 Books & Supplies : Books & Other Reference Materials	\$29.90 \$0.00 Yes			AUDIBLE - ONLINE MEMBERSHIP		GENERAL
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$5.00	\$0.00	Yes	WEECARE FEVER - COVID APP		GENERAL

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District Schedule:

Actuals as of # # of months remaining in FY State Schedule: P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1 P-2 P-2 P-1 P-1 P-1

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2020-21 2020-21 ACTUAL ACTUAL ACTUAL FORECAST ACTUAL ACTUAL ACTUAL ACTUAL **Budget Variance** Better / (Worse) % Better / Trend Jul-20 Aug-20 Sep-20 Oct-20 Nov-20 Dec-20 Jan-21 Feb-21 May-21 Jul-20 - Jun-21 Budget Mar-21 Apr-21 Jun-21 crual 8 - State Apportionment Schedule, FY 20-21 Version, Paid on a Lag 0% 5% 9% 9% 9% 9% 9% 9% 4% 4% 4% # 1 - District Apportionment Schedule, Paid on Tim 6% 12% 8% 8% 8% 8% 8% 1/3 1/6 1/6 1/6 1/6 # # of School Days in Month 174 20 22 15 14 19 18 22 17 20 12 Enrollme 557 557 0% 22% Unduplicated Pupil Percentage 22% 22% 4% 0 523.58 531.99 531.99 Income 8011-8098 · Local Control Funding Formula Sources 1,949,706 2,032,737 173,615 173,615 173,615 173,615 173,615 80,333 2,032,737 8011 Local Control Funding Formula 96,453 96,453 30,766 30,766 30,766 83,031 4% 8012 Education Protection Account 823,987 1,000,924 235,809 235,809 235,809 1,000,924 176,937 21% 8019 Local Control Funding Formula - Prior Year 8096 In Lieu of Property Taxes 1,382,565 1,554,924 87,918 175,837 117,225 117,225 234,449 117,225 205,143 102,571 102,571 102,571 102,571 1,554,924 172,358 8098 In Lieu of Property Taxes, Prior Year 4,156,259 4,588,584 Total 8011-8098 · Local Control Funding Formula Sources 4.588.584 87.918 272.290 213.678 526,649 173,615 408.064 526,649 378.758 182.904 369.146 133.337 133.337 432 326 8100-8299 · Federal Revenue 8181 Special Education - Federal (IDFA) 8221 Child Nutrition - Federal 169 8223 CACFP Supper 8291 Title I 39.818 9,251 9,955 39.818 316 1% 39.502 8292 Title II 8,673 8,819 8,376 2,205 8,819 146 2% 8294 Title III 8295 Title IV, SSAE 10,000 10,000 2,500 2,500 10,000 8296 Title IV. PCSGP 8297 Facilities Incentive Grant 8299 All Other Federal Revenue 32.791 260,819 204 485 7.981 260,819 228,028 695% Total 8100-8299 · Other Federal Income 90,966 319,625 204,485 28,108 14,659 319,456 228,490 251% 8300-8599 · Other State Revenue 8520 Child Nutrition - State 8550 Mandate Block Grant 8,454 8,454 8,452 8,454 8561 State Lottery - Non Prop 20 80 108 79 799 28.099 19 950 79,799 (309) 0% 8562 State Lottery - Prop 20 28,273 26,068 6,517 26,068 (2,206)-8% 108 381 105 866 105.866 (2.515)8560 Lottery Revenue 26.467 -2% 8587 State Grant Pass-Through 8591 SB740 8592 State Mental Health 8593 After School Education & Safety 8594 Supplemental Categorical Block Grant 8599 State Revenue - Other 36.966 36 966 36,966 36,966 100% 151 297 151,286 34,451 29% Total 8300-8599 - Other State Income 116 835 36.966 8.452 28.099 26,467 8600-8799 · Other Local Revenue 8631 Sale of Equipment & Supplies 8634 Food Service Sales 44,517 46,741 4,391 4,160 5,084 3,929 26,953 44,517 8650 Leases & Rentals 8660 Interest & Dividend Income 11 14 23 41 48 155 155 100% 8662 Net Increase (Decrease) in Fair Value of Investments 8681 Intra-Agency Fee Income 8682 Childcare & Enrichment Program Fees 100,000 (100,000) 8689 All Other Fees & Contracts 8 8692 Grants 2,400 2,400 2,400 2,400 140 20.000 12,500 8694 In Kind Donations 150.00 150,000 17.000 59.500 798 12,500 12,500 12,500 2.562 150.00 193,880 14,569 193,880 8695 Contributions & Events 193,880 2,124 2,751 2,145 27,093 64,186 7,135 35,949 15,488 9,910 8,638 3,893 8696 Other Fundraising 180 180 180 100% 8697 E-Rate 7,871,734 7,871,734 22,759 367.318 1.024.799 867.339 70,787 3.279.816 (1,395,949) 8698 SELPA Grants

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District Schedule:

# of months remaining in FY 12 11 10 9 8 7 6 5 4 3 2

State Schedule: P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1

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2020-21 2020-21 FORECAST **Budget Variance** ACTUAL ACTUAL ACTUAL ACTUAL ACTUAL ACTUAL ACTUAL % Better Jul-20 Budget Trend Aug-20 Sep-20 Oct-20 Nov-20 Dec-20 Jan-21 Feb-21 Mar-21 Apr-21 May-21 Jun-21 crual Jul-20 - Jun-21 Better / (Worse) (Worse) 8699 All Other Local Revenue 5,000 5,000 4,524 (0) 87 5,246 9,856 4,856 97% 8792 Transfers of Apportionments - Special Education Total 8600-8799 · Other Income-Local 8,367,530 8,269,755 29,414 370,078 1,056,654 874,884 890,083 194,514 7,981 3,332,655 32,147 27,494 25,067 35,808 6,876,772 (1.490.758) Prior Year Adjustments 8999 Other Prior Year Adjustment 2,236 2,236 100% 2 236 27 1 237 454 518 100% Total Prior Year Adjustments 2 236 2 236 TOTAL INCOME 12,731,590 13,331,497 117,359 642,368 1,511,783 1,402,769 1,064,152 611,030 591,355 3,711,413 215,051 437,766 158,404 169,145 11,938,334 (793,256) -6% Expense 1000 · Certificated Salaries 1110 Teachers' Salaries 1,309,066 1,323,382 118,017 114,964 112,671 114,200 114,200 120,307 120,307 120,307 120,307 120,307 120,307 1,295,895 13,171 1% 1120 Teachers' Hourly 1170 Teachers' Salaries - Substitute 59,509 64,810 11,564 5,598 4,453 5,689 3,796 6,130 6,130 5,949 6,402 9,099 64,810 (5,301) -9% 5.925 379 2.025 20,000 1175 Teachers' Salaries - Stinend/Extra Duty 8.000 20.000 2,706 1.838 770 1.775 4.582 (12.000) -150% 1211 Certificated Pupil Support - Librarians 28 896 1213 Certificated Pupil Support - Guidance & Counseling 28,896 100% 1215 Certificated Pupil Support - Psychologist 1299 Certificated Pupil Support - Other 1300 Certificated Supervisors' & Administrators' Salaries 205,821 212,304 17,692 17,692 17,692 17,692 17,692 17,692 17,692 17,692 17,692 17,692 17,692 17,692 212,304 (6,483) -3% 1900 Other Certificated Salaries 1,620,496 1,593,009 1.611.293 23.617 136,088 18.283 Total 1000 · Certificated Salaries 146,926 137,799 137,114 139,356 143,820 144,130 144.130 143,949 144.401 151.681 1% 2000 · Classified Salaries 217 834 434 422 29 833 54 229 360 009 2111 Instructional Aide & Other Salaries 4 186 29 829 31.002 25.061 39,013 39,166 35,795 44,144 27.752 (142 175) -65% 2121 After School Staff Salaries 150,407 1,905 6,936 6,725 6,563 6,800 (28,928) 150,407 100% 2131 Classified Teacher Salaries 154,440 161,623 7,696 16,547 16,162 16,162 16,162 14,162 14,162 14,162 14,162 14,162 14,162 157,704 (3,264)-2% 2200 Classified Support Salaries 77,933 95,388 564 7,282 8,010 8,010 7,646 41,341 9.830 36,593 2300 Classified Supervisors' & Administrators' Salaries 2400 Classified Office Staff Salaries 256,330 309,521 23,647 23,234 25,048 28,805 22,890 22,482 22,587 24,426 25,140 25,140 24,783 41,341 309,521 -21% (53,191) 2900 Other Classified Salaries 42.601 42,601 100% 899,546 1,000,954 23.647 37.020 75.448 62.049 86.477 83.107 868.575 30.971 Total 2000 · Classified Salaries 78.360 82,694 71.070 84,883 90.735 93.085 3% 3000 · Employee Benefits 3111 STRS - State Teachers Retirement System 285.776 290.366 3.814 23.160 25.046 24.549 23.982 24.601 25.441 25,665 25,665 25.636 25.709 26.884 280,152 5.624 2% 3212 PERS - Public Employee Retirement System 3213 PARS - Public Agency Retirement System 3311 OASDI - Social Security 45,962 51,058 1,430 1,786 4,255 4,209 3,675 3,579 2,951 4,346 4,445 4,236 4,709 4,855 44,474 1,488 3% 3331 MFD - Medicare 36.407 38.011 673 2,498 3,228 3,159 3,046 3,012 2,955 3,321 3.344 3,292 3.409 3.549 35,487 920 3% 3401 H&W - Health & Welfare 383,124 383,124 63,256 32,377 29,685 28,378 (4,057) 30,147 29,792 33,000 33,660 33,660 33,660 33,660 377,218 5,905 2% 3501 SUI - State Unemployment Insurance 1,255 1,311 221 214 104 102 115 115 114 118 122 1,224 32 3% (1,010) 3601 Workers' Compensation Insurance 43,205 43,205 10.801 3.600 3.600 3,600 3.600 3.601 3,601 3.601 3,601 38,595 4.610 11% 3751 OPEB, Active Employees 2 467 23 928 26 626 2 038 2 145 2 164 2 528 2 547 2 547 2 258 2 300 2 211 2 414 2 476 28 094 (4 165) -17% 3901 Other Retirement Renefits 3902 Other Benefits 3,500 3,719 858 858 1,110 3,719 (219) -6% 823 158 73.163 70 876 808.963 14 195 Total 3000 · Employee Benefits 837 419 82 012 65 601 67.979 66,644 29.174 67.589 67.388 73.130 72 749 72.657 2% 4000 · Supplies 4111 Core Curricula Materials 28,000 28,000 6,842 229 1,357 3,915 3,915 3,915 3,915 3,915 28,000 4211 Books & Other Reference Materials 1,380 1,380 43 21 43 66 30 235 235 235 235 235 1,380 4311 Student Materials 47.076 62 076 2.957 23.056 10.694 9.613 811 962 6.436 1.510 1,510 1.510 1,510 1.510 62.076 (15.000) -32% 4351 Office Supplies 4,417 4,417 538 462 561 561 561 561 4,417 98 13 490 561 4371 Custodial Supplies 20,000 10.000 2,000 2,000 2,000 2,000 2,000 10,000 10,000 50% 14,166 4391 Food (Non Nutrition Program) 14.166 14.166 2.833 2.833 2.833 2.833 2.833 4392 Uniforms 1,635 1,635 327 327 327 327 327 1,635 2.179 4393 PE & Sports Equipment 2.179 2.179 436 436 436 436 436 4395 Before & After School Program Supplies 2,000 2,000 400 400 400 400 2,000 4399 All Other Supplies 16 904 61 904 (144)(1.873)239 1.362 108 63 12 430 12 430 12 430 12 430 12 430 61 904 (45,000) -266% 4390 Other Supplies 36,884 81,884 16,426 16,426 16,426 16,426 16,426 81,884 (45,000) -122% 4411 Non Capitalized Equipment 32,460 175,594 185,351 238 (27,217)396 152 3,335 3,335 3,335 3,335 3,335 175,594 (143,134) -441% 4711 Nutrition Program Food & Supplies 46,493 44,002 8,800 8,800 8,800 11,291 46,493 8.800 4713 CACFP Supper Food & Supplies

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Actuals as of #

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District Schedule:

# of months remaining in FY 12 11 10 9 8 7 6 5 4 3 2
State Schedule: P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1

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2020-21 2020-21 FORECAST **Budget Variance** ACTUAL ACTUAL ACTUAL ACTUAL ACTUAL ACTUAL ACTUAL Better / (Worse) % Better / Jul-20 Jul-20 - Jun-21 **Budget** Trend Aug-20 Sep-20 Oct-20 Nov-20 Dec-20 Jan-21 Feb-21 Mar-21 Apr-21 May-21 Jun-21 crual Total 4000 · Supplies 216,710 407,354 2,957 23,492 201,112 10,352 (24,988)3,350 7,171 36,781 36,781 36,781 36,781 39,272 409,844 (193,134) 5000 · Operating Services 5211 Travel & Conferences 34,500 34,500 50 350 50 6,810 6,810 6,810 6,810 6,810 34,500 3,021 1,510 224 4,553 2,598 16,323 16.323 15 875 875 5311 Dues & Memberships 16.323 30 875 875 875 5451 General Insurance 83,985 83,985 20,997 6,999 6,999 6,999 6,999 6,999 6,999 6,999 6,999 6,999 83,988 (3) 19 200 19.200 19 200 19 200 96 000 5511 Utilities 136 000 96,000 19 200 40 000 29% 5521 Security Services 52,093 5531 Housekeeping Services 3,093 52,093 10,419 10,419 10,419 10,419 10,419 (49.000) -1584% 5599 Other Facility Operations & Utilities 5,448 35,448 135 7,063 7,063 7,063 7,063 7,063 35,448 (30,000) -551% 5611 School Rent - Private Facility 5613 School Rent - Prop 39 5619 Other Facility Rentals 3,075 1,268,232 1,265,158 97 595 595 595 595 595 1,268,232 (1,265,157) -41143% 22 440 22 440 (3.221)2.301 3.473 487 3.715 3.715 3.715 3.715 5621 Equipment Lease 821 3.715 22 440 5631 Vendor Repairs 5,877 5,877 1,175 1,175 1,175 1,175 1,175 5,877 140 (140) 100% 5812 Field Trips & Pupil Transportation 140 5821 Legal 24,875 114,000 37,247 15,260 8,538 5,072 6,279 5,182 7,284 7,284 7,284 7,284 7,284 114,000 (89,125) -358% 5823 Audit 13,076 13,076 1,200 8,500 675 675 675 675 675 13,076 5831 Advertisement & Recruitment 2,179 2,179 750 286 2,179 286 286 286 286 5841 Contracted Substitute Teachers 24,518 24,518 643 4,775 4,775 4,775 4,775 4,775 24,518 2,768 25,000 640 3,494 4,940 2,768 2,768 2,768 2,768 25,000 5842 Special Education Services 7.000 640 (5,554) (25,000) 100% 5843 Non Public School 5844 After School Services 5849 Other Student Instructional Services 30,240 14,179 3,212 3,212 3,212 3,212 3,212 30,240 (30,240) 100% 5852 Professional Development 23.000 35,000 2,849 8,100 7,600 3,290 3,290 3,290 3,290 3,290 35,000 (12,000)-52% 8,173 3,000 225 555 555 555 555 555 3,000 5,173 63% 5854 Nursing & Medical (Non-IEP) 5859 All Other Consultants & Services 129,526 129,526 249 11,211 9,992 22,459 897 11,522 10,819 12,475 12,475 12,475 12,475 12,475 129,526 4,667 30,410 20.909 26,409 16,811 6.530 92 2,121 -45% 5861 Non Instructional Software 97 (9.501) 91 5865 Fundraising Cost 5,179 5,179 888 6,092 6,980 (1,801) -35% 41,563 45,886 2,603 5.205 3,470 3,470 6,940 3,470 4.146 4,146 4.146 4.146 4.146 45,886 (4.323) -10% 5871 District Oversight Fees 5872 Special Education Fees (SELPA) 316,899 332,922 18,206 36,412 24,275 24,275 48,550 24,275 52,310 26,155 26,155 26,155 26,155 332,922 (16,022) -5% 5881 Intra-Agency Fees 5895 Bad Debt Expense 5899 All Other Expenses 90.949 51.549 164 99 449 333 2,825 555 988 9,227 9,227 9,227 9,227 9,227 51,549 39,400 5911 Office Phone 28,290 28,290 669 (1,567) 933 (17) 1,797 113 5,273 5,273 5,273 5,273 5,273 28,290 5913 Mobile Phone (231) 28 28 28 28 28 28 166 (166) 100% 20.910 40.910 2,352 16.360 13,007 1,800 1,474 1,474 1,474 1,474 1.474 40,910 (20,000) -96% 5921 Internet 20 5923 Website Hosting 8,150 8,150 18 33 10 1,618 1,618 1,618 1,618 1,618 8,150 1 025 1 025 62 52 131 131 131 1 025 198 45 131 5931 Postage & Shipping 131 5999 Other Communications (462) 100% 2,531,525 1.069.962 1.328.699 140.195 140.195 133.196 133.196 2.538.330 Total 5000 · Operating Services 104.161 96.210 81,791 19.838 117.710 76,786 166.350 (1.468.368) -137% 6000 · Capital Outlay 103 103 163,582 6901 Depreciation Expense 1,739,599 818,447 187 108 108 108 103 163,582 163,582 163,582 163,582 818,732 920.867 6903 Amortization Expense 6999 Capital Outlay Total 6000 · Capital Outlay 1,739,599 818,447 103 163.582 163,582 163.582 163,582 163.582 818,732 920,867 187 108 108 108 103 103 7000 · Other Outgo 81 876 33 536 2 654 6 635 5 687 7 700 2 1 2 5 3 754 550 550 551 551 2 777 33 536 7438 Interest Expense 48 340 -59% Total 7000 · Other Outgo 81,876 33,536 2,654 6,635 5,687 7,700 2,125 3,754 550 550 551 551 2,777 33,536 48,340 -59% TOTAL EXPENSE 6,442,144 7,249,731 1,463,774 373,106 596,381 379,387 244,390 401,304 361,072 669,439 644,847 640,915 640,124 656,250 7,070,989 (628,845) -10% 6.081.766 (1.346,415) 819.762 (429,795) (203,149) (481,720) (487,105) NET INCOME 6.289,446 269.263 915.401 1,023,382 209.727 230.283 3.041.974 4,867,345 (1,422,101) -23% NET INCOME - OPERATING 7.311 (1,121,521) (1,369,174) (98.055) (126.398) 155,902 (43.205) 79,440 229.588 (278,713) (52.066) (330.638) (326.084) (939.708) (947.019) (86,759) NET INCOME - OPERATING (less overallocation fee) (104,016) 325,450 6,282,135 7,203,287 22.759 367.318 1,041,799 867,480 862,967 130,287 695 3,128,734 (151,082) (151.082) (151,082) (161.021) 5,807,053 (475.081) NET INCOME - Restricted Beginning Cash Balance 3,448,162 4,415,798 4,415,799 3,396,576 7,511,546 5,585,350 5,084,516 4,874,350 4,107,298 3,691,260 199,490 (70,057) (112,957) 565,573 4,415,799 967,637 Cash Flow from Operating Activities Net Income 6,289,446 6,081,766 (1,346,415) 3,041,974 (429,795) (203,149) (481,720) (487,105) 4,867,345 269,263 915,401 1,023,382 819,762 209,727 230,283 (1,422,101)

Actuals as of #

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OCEAN CHARTER SCHOOL 2020-21 Cash Flow Forecast

Source - Loans

Use - Loans

**Ending Cash Balance** 

Restricted Portion of Ending Cash Balance

Unrestricted Cash Balance - OPERATING

State Schedule:

1,300,000

(1,540,795)

463,415

2,265,158

(1,340,000)

1,434,406

1,434,406

251,416

1,265,158

(3,333)

7,511,546

6,085,708

1,425,838

5,585,350

5,060,909

524,441

3,396,576

1,160,232

2,236,344

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District Sche	dule:		P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1			
	2020-21	2020-21	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL						FORECAST	Budget Variance	
	Budget	Trend	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21 crual	Jul-20 - Jun-21	Better / (Worse)	% Better / (Worse)
Change in Accounts Receivable		-	-	-	-	-	-	-	-								
Prior Year Accounts Receivable	468,071	684,334	495,198	167,839	-	21,177	-	-	-	-	-	-	-	-	684,214	216,143	
Current Year Accounts Receivable	(735,465)	(1,307,506)	-	-	-	-	-	-	-						(1,307,506)	(572,041)	
Change in Due from	-	-	-	-	-	(107)	5,409	-	-						5,302	5,302	
Change in Accounts Payable	(4,215)	(2,177,891)	(1,203,220)	(868,949)	(87,265)	199,955	608,815	(829,001)	1,774						(2,177,891)	(2,173,676)	
Change in Due to	(21,140)	(212,311)	(206,954)	(1,881)	-	21,421	-	(6,667)	(3,333)	(3,333)	(3,333)	(3,333)	(3,333)	(3,333)	(212,311)	(191,172)	
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-							-	
Change in Payroll Liabilities	-	47	5,876	(6,234)	760	(1,115)	40,738	359	(40,335)						47	47	
Change in Prepaid Expenditures	(20,824)	(1,028)	19,796	-	(2,267)	(974)	-	-	(4,032)					(13,550)	(1,028)	19,796	
Change in Deposits	-	-	-	-	-	-	-	-	-						-	-	
Change in Deferred Revenue	(2,578,941)	(1,182,990)	(22,759)	4,925,476	(1,024,799)	(867,339)	(842,967)	(70,787)	-	(3,279,815)					(1,182,990)	1,395,951	
Depreciation Expense	1,739,599	684,812	187	108	108	108	(10,455)	103	(123,257)	163,582	163,582	163,582	163,582	163,582	684,812	(1,054,787)	
Cash Flow from Investing Activities			-	-	-												
Capital Expenditures	(7,880,483)	(6,475,784)	(22,759)	(367,318)	(1,024,799)	(867,339)	(831,467)	(70,787)	122,863	(3,414,179)	-	-	-	-	(6,475,784)	1,404,699	
Cash Flow from Financing Activities			-	-	-	-	-	-	-	-							
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	

5,084,516

4,193,569

890,947

# of months remaining in FY 12 11 10 9 8 7 6 5 4 3 2 1
P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1

4,874,350 4,107,298

3,279,815

827,483

3,350,602

1,523,748

3,691,260

3,279,815

411,445

199,490

0

199,489

1,000,000

565,573

565,572

225,167

0

225,167

(112,957)

(112,957)

(70,057) 0

(70,057)

2,265,158

(1,340,000)

225,167

965,158

200,795

(238,248)