

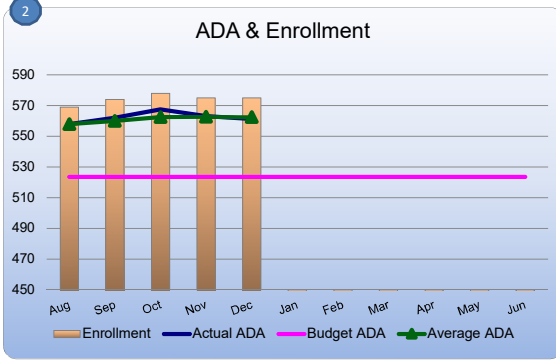
OCEAN CHARTER SCHOOL - Financial Dashboard (January 2021)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

KEY POINTS

- Operating Net Income for FY20-21 is projected to be -\$940K, (\$325K not including the over-allocation fee)
- Key variances compared to last month
 - LCFF revenue up by \$271K – SB820 Growth funding
 - Childcare enrichment program revenue down by \$100K – removal of aftercare/enrichment revenue
 - Substitute teacher expense down by \$46K – forecast adjustment to reflect actuals
 - Instructional Aide salary expense down by \$77K – less hours worked by staff
 - Housekeeping services expense up by \$49K – night time custodial position added
 - SPED Fair share expense up by \$19K – Increase in enrollment due to SB820 growth funding
- Cash was \$3.7M in January with \$3.3M in the Prop 1D account, Projected year-end cash balance \$63K, A \$600K payment brought Line of credit balance to \$0



3 Average Daily Attendance Analysis

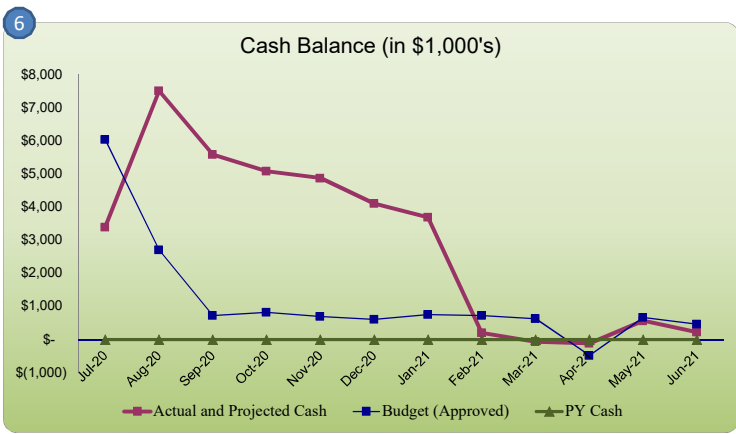
Category	Actual through Month 5	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	575	557	557	0	529	529
ADA %	98.3%	97.0%	94.0%	3.0%	94.8%	95.0%
Average ADA	562.34	531.99	523.58	8.41	501.33	501.33

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	21.5%	22.4%	0.9%	24.8%
3-Year Average %	23.9%	24.1%	0.3%	26.5%
District UPP C. Grant Cap	85.4%	85.4%	0.0%	85.4%

5 INCOME STATEMENT

	Forecast	VS. Budget		VS. Last Month		FY 20-21 YTD			Historical
	As of 01/31/21	FY 20-21 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 19-20
Local Control Funding Formula	4,588,584	4,156,259	432,326	4,317,829	270,756	2,208,863	2,021,048	187,815	4,337,599
Federal Revenue	319,456	90,966	228,490	319,456	0	232,593	14,544	218,049	161,675
State Revenue	151,286	116,835	34,451	145,184	6,101	73,517	27,095	46,422	115,813
Other Local Revenue	6,682,548	8,171,250	(1,488,702)	6,781,981	(99,434)	3,305,841	8,029,340	(4,723,499)	20,773,712
Grants/Fundraising	196,460	196,280	180	196,460	0	120,002	121,806	(1,804)	497,436
TOTAL REVENUE	11,938,334	12,731,590	(793,256)	11,760,910	177,423	5,940,817	10,213,833	(4,273,017)	25,886,236
<i>Total per ADA</i>	22,441	24,316	(1,876)	22,107	334				51,635
<i>w/o Grants/Fundraising</i>	22,072	23,942	(1,870)	21,738	334				50,643
Certificated Salaries	1,593,009	1,611,293	18,283	1,669,250	(76,240)	864,720	886,792	22,073	1,723,966
Classified Salaries	868,575	899,546	30,971	960,860	(92,285)	430,288	487,671	57,383	1,040,668
Benefits	808,963	823,158	14,195	832,302	(23,339)	446,388	474,159	27,771	863,196
Student Supplies	409,844	216,710	(193,134)	409,844	0	223,447	168,011	(55,436)	129,265
Operating Expenses	2,538,330	1,069,962	(1,468,368)	2,434,388	103,942	1,825,196	637,086	(1,188,110)	1,864,958
Other	852,268	1,821,475	969,207	851,687	581	29,376	1,001,696	972,320	7,737
TOTAL EXPENSES	7,070,989	6,442,144	(628,845)	7,158,330	(87,341)	3,819,414	3,655,415	(163,999)	5,629,790
<i>Total per ADA</i>	13,292	12,304	(988)	13,456	(164)				11,230
NET INCOME / (LOSS)	4,867,345	6,289,446	(1,422,101)	4,602,581	90,082	2,121,403	6,558,418	(5,409,335)	20,256,445
OPERATING INCOME - OCEAN	(939,708)	7,311	(947,019)	(1,171,518)	231,810	(1,171,185)	(402,237)	(768,948)	(20,088)
NON-OPERATING INCOME - OCEAN	5,807,053	6,282,134	(475,081)	8,037,647	(2,230,594)	3,292,587	4,604,384	(1,311,797)	20,256,445



Year-End Cash Balance

Projected	Budget	Variance
225,167	463,415	(238,248)

7 Balance Sheet

	6/30/2020	12/31/2020	1/31/2021	6/30/2021 FC
Assets				
Cash, Operating	3,232,809	827,483	411,445	225,167
Cash, Restricted	1,182,990	3,279,815	3,279,815	0
Accounts Receivable	684,334	120	120	1,307,627
Due From Others	7,900	2,598	2,598	2,598
Other Assets	19,832	3,279	7,311	20,860
Net Fixed Assets	72,914,379	76,108,689	76,109,083	78,705,351
Total Assets	78,042,245	80,221,985	79,810,373	80,261,604
Liabilities				
A/P & Payroll	2,227,968	88,686	50,124	50,124
Due to Others	214,081	20,000	16,667	1,770
Deferred Revenue	1,182,990	3,279,815	3,279,815	0
Total Debt	12,255,000	12,780,158	12,180,158	13,180,158
Total Liabilities	15,880,039	16,168,660	15,526,765	13,232,053
Equity				
Beginning Fund Bal.	41,905,760	62,162,206	62,162,206	62,162,206
Net Income/(Loss)	20,256,445	1,891,120	2,121,403	4,867,345
Total Equity	62,162,206	64,053,325	64,283,608	67,029,551
Total Liabilities & Equity	78,042,245	80,221,985	79,810,373	80,261,604

Available Line of Credit

	6/30/2020	12/31/2020	1/31/2021	6/30/2021 FC
Days Cash on Hand	210	48	24	13
Cash Reserve %	57.5%	13.1%	6.6%	3.6%





OCEAN CHARTER SCHOOL

Financial Analysis

January 2021

Net Income

Ocean Charter School is projected to achieve a total net income of \$4.87M and an operating net income (adjusted for building project related items) of -\$940K in FY20-21 compared to \$6.29M and \$7K in the board approved budget. Reasons for this negative \$1.42M total net income variance and \$947K operating net income variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of January 31, 2021, the school's cash balance was \$411K. By June 30, 2021, the school's cash balance is projected to be \$225K, which represents a 4% reserve.

As of January 31, 2021, the Accounts Receivable balance was \$K, down from \$K in the previous month, due to the receipt of revenue earned in FY19-20.

As of January 31, 2021, the Accounts Payable balance, including payroll liabilities, totaled \$50K, compared to \$89K in the prior month.

As of January 31, 2021, OCS had a debt balance of \$12.18M compared to \$12.78M in the prior month composed of PPP loan funds and the over-allocation penalty repayments. An additional - \$1,000K will be paid this fiscal year.

As of January 31, 2021, the Deferred Revenue balance was \$3.3M, which represents Site Project Augmentation funds, received but not yet expended.

Income Statement

Revenue

Total revenue for FY20-21 is projected to be \$11.94M, which is \$793K or 6.2% under budgeted revenue of \$12.73M.

LCFF revenue over budget by \$432K due to the removal of the negative 7.92% COLA and ADA capped at last year's P2 ADA rate. LCFF revenue this year is funded at last year's funding rate (0% COLA). EPA (Education Protection Account) revenue is over budget by \$119K due to the increase in the EPA %. This line also includes a \$271K increase in revenue due to Ocean being approved for SB820 growth funding.

All Other Federal revenue over budget by \$228K due to Learning Loss Mitigation funds (LLMF) added to the forecast. Ocean has been awarded \$196K in Corona Relief Funds(CRF) and \$28K in GEER funds.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



Other State revenue over budget by \$37K due to LLMF – General Funds(GF) being added to the forecast.

Aftercare & Enrichment Program fee revenue under budget by \$100K due to the school closure.

Augmentation revenue under budget by \$1.4M due to constructions expenses being recognized as revenue to in the prior year.

Expenses

Total expenses for FY20-21 is projected to be \$7.07M, which is \$629K or 9.8% over budgeted expenditures of \$6.44M.

Instructional Aide salaries expense over budget by \$142K due to staff hours being added/increased to assist with distance learning support (Learning Loss team). \$43K of Other classified salaries and \$150K of Aftercare salaries (previously budgeted) have been re-allocated to Instructional Aide salaries.

Classified Support salaries expense under budget \$37K due to less hours being worked by staff due to the school closure.

Office Clerical salaries expense over budget by \$53K due to the compliance coordinator switching from part-time to full-time while a part-time SPED clerk position and an Admin Assistant position were added to Ocean’s staffing team.

All Other Supplies expense over budget by \$45K due to increased PPE purchases.

Non Capitalized Equipment expense over budget by \$143K due to additional Chromebook purchases being made to facilitate distance learning.

Other Facility Rent expense over budget by \$49K due to the addition of a night-time custodial position.

Other Facility Rent expense over budget by \$1.2M due to the prior year over-allocation penalty being recognized this school year per the auditor’s recommendation. \$75K in over-allocation fees was previously budgeted under All other expenses.

Legal expense over budget by \$89K due to due process/settlement fees carried forward from prior year.

Special Education services expense over budget by \$25K due to increased Special Ed and counseling services needed this school year.

Internet expense over budget by \$20K due to additional hotspots being purchased to facilitate Ocean’s distance learning program.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



All other expenses under budget by \$39K due to a portion of over-allocation fees being re-classified under Other Facility Rent. This line includes \$20K in COVID testing expenses and \$16K in CTC credentialing fees for specialty teachers.

Depreciation expense under budget by \$921K due to the site project completion date being extended to from July to February.

Interest expense under budget by \$48K due to portion of the line of credit being repaid in September vs January and the interest rate being reduced to 4.25% from 6.25%.

Non-Operating Net Income (from construction activities)

Non-operating net income is projected to be \$5.8M compared to a budgeted net income of \$6.2M. The \$475K variance is due to the reduction in augmentation revenue resulting from more site project expenses being recognized as revenue in the prior year. Augmentation revenue is recognized as construction expenses are incurred.

ADA

Budgeted average ADA for FY20-21 is 523.58 based on an enrollment of 557 and a 94.0% attendance rate.

The forecast assumes an ADA of 531.99 based on an enrollment of 557 and a 97.0% attendance rate.

In Month 5, ADA was 561.21 with 575 students enrolled at the end of the month and a 98.2% ADA rate.

Average ADA for the year (through Month 5) is 562.34 (a 98.3% ADA rate for the year to date).

Actual enrollment and ADA are presented for informational purposes only. This year, Ocean will be funded based on prior year ADA 501.33.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

ExED
ExED (Consolidated)
ExED Financials - Income Stmt
Jan 2021

Income Stmt for Board Financial Package

Financial Row	Actual (Jan 2021)	Budget (Jan 2021)	Current Month Variance	YTD Actual (Jul 2020 - Jan 2021)	YTD Budget (Jul 2020 - Jan 2021)	YTD Variance lget (Jul 2020 - Jun 2021)	Budget Remaining
Income							
LCFF Revenues							
8011 - Local Control Funding Formula	173,615	168,017	5,598	887,366	858,752	28,614	1,949,706
8012 - Education Protection Account	235,809	197,243	38,566	471,618	394,485	77,133	823,987
8096 - In Lieu of Property Taxes	117,225	105,905	11,320	849,879	767,811	82,068	1,382,565
Total LCFF Revenues	\$526,649	\$471,164	\$55,485	\$2,208,863	\$2,021,048	\$187,815	\$4,156,259
Federal Revenues							
8291 - Title I	9,251	9,876	(625)	9,251	9,876	(625)	39,502
8292 - Title II	8,376	2,168	6,208	8,376	2,168	6,208	8,673
8295 - Title IV, SSAE	2,500	2,500	0	2,500	2,500	0	10,000
8299 - All Other Federal Revenue	7,981	0	7,981	212,466	0	212,466	32,791
Total Federal Revenues	\$28,108	\$14,544	\$13,564	\$232,593	\$14,544	\$218,049	\$90,966
Other State Revenues							
8550 - Mandate Block Grant	0	0	0	8,452	0	8,452	8,454
8561 - State Lottery - Non Prop 20	28,099	20,027	8,072	28,099	20,027	8,072	80,108
8562 - State Lottery - Prop 20	0	7,068	(7,068)	0	7,068	(7,068)	28,273
8599 - State Revenue - Other	0	0	0	36,966	0	36,966	0
Total Other State Revenues	\$28,099	\$27,095	\$1,004	\$73,517	\$27,095	\$46,422	\$116,835
Local Revenues							
8634 - Food Service Sales	0	4,526	(4,526)	0	15,840	(15,840)	44,517
8660 - Interest & Dividend Income	48	0	48	155	0	155	0
8682 - Childcare & Enrichment Program Fees	0	10,920	(10,920)	0	51,149	(51,149)	100,000
8689 - All Other Fees & Contracts	0	0	0	8	0	8	0
8697 - E-Rate	0	0	0	0	7,871,734	(7,871,734)	7,871,734
8699 - All Other Local Revenue	0	0	0	3,205,825	0	3,205,825	5,000
Total Local Revenues	\$48	\$15,445	(\$15,397)	\$3,205,987	\$7,938,723	(\$4,732,735)	\$8,021,250
Grants & Fundraising							
8692 - Grants	0	0	0	0	2,400	(2,400)	2,400
8694 - In Kind Donations	0	31,251	(31,251)	0	90,617	(90,617)	150,000
8695 - Contributions & Events	7,933	11,465	(3,533)	217,440	119,406	98,034	193,880
8696 - Other Fundraising	0	0	0	180	0	180	0
Total Grants & Fundraising	\$7,933	\$42,716	(\$34,783)	\$217,620	\$212,423	\$5,197	\$346,280
Other Prior Year Adjustments							
8999 - Other Prior Year Adjustment	518	0	518	2,236	0	2,236	0
Total Other Prior Year Adjustments	\$518	\$0	\$518	\$2,236	\$0	\$2,236	\$0
Gross Income	\$591,355	\$570,964	\$20,391	\$5,940,817	\$10,213,833	(\$4,273,017)	\$12,731,590
Expenses							
Certificated Salaries							
1110 - Teachers' Salaries	120,307	119,006	1,301	694,358	714,036	(19,678)	1,309,066
1170 - Teachers' Salaries - Substitute	3,796	3,967	(171)	31,100	30,085	1,015	59,509
1175 - Teachers' Salaries - Stipend/Extra Duty	2,025	0	2,025	15,418	8,000	7,418	8,000
1213 - Certificated Pupil Support - Guidance &	0	1,926	(1,926)	0	14,609	(14,609)	28,896
1300 - Certificated Supervisors' & Administrat	17,692	17,152	540	123,844	120,063	3,781	205,821
Total Certificated Salaries	\$143,820	\$142,052	\$1,769	\$864,720	\$886,792	(\$22,073)	\$1,611,293
Classified Salaries							
2111 - Instructional Aide & Other Salaries	21,798	15,389	6,408	141,708	111,554	30,153	217,834
2121 - After School Staff Salaries	3,503	10,954	(7,451)	32,431	77,564	(45,133)	150,407
2131 - Classified Teacher Salaries	14,162	14,040	122	86,893	84,240	2,653	154,440
2200 - Classified Support Salaries	0	6,841	(6,841)	564	44,618	(44,054)	77,933
2400 - Classified Office Staff Salaries	22,587	21,255	1,332	168,693	148,157	20,536	256,330
2900 - Other Classified Salaries	0	2,840	(2,840)	0	21,537	(21,537)	42,601
Total Classified Salaries	\$62,049	\$71,320	(\$9,270)	\$430,288	\$487,671	(\$57,383)	\$899,546
Employee Benefits							

ExED
ExED (Consolidated)
ExED Financials - Income Stmt
Jan 2021

Income Stmt for Board Financial Package

Financial Row	Actual (Jan 2021)	Budget (Jan 2021)	Current Month Variance	YTD Actual (Jul 2020 - Jan 2021)	YTD Budget (Jul 2020 - Jan 2021)	YTD Variance (Jul 2020 - Jun 2021)	Budget Remaining
3111 - STRS - State Teachers Retirement Sys	25,441	25,071	371	150,593	158,122	(7,529)	135,183
3311 - OASDI - Social Security	2,951	3,604	(654)	21,884	24,513	(2,630)	24,078
3331 - MED - Medicare	2,955	3,094	(139)	18,572	19,930	(1,358)	17,835
3401 - H&W - Health & Welfare	29,792	31,927	(2,135)	209,578	223,489	(13,910)	173,545
3501 - SUJ - State Unemployment Insurance	102	107	(5)	640	687	(47)	615
3601 - Workers' Compensation Insurance	3,601	3,600	1	27,792	32,404	(4,611)	15,413
3901 - Other Retirement Benefits	2,547	1,897	649	16,435	12,972	3,463	7,493
3902 - Other Benefits	0	292	(292)	892	2,042	(1,149)	2,608
Total Employee Benefits	\$67,388	\$69,592	(\$2,203)	\$446,388	\$474,159	(\$27,772)	\$823,158
Supplies							
4111 - Core Curricula Materials	0	0	0	8,427	28,000	(19,573)	19,573
4211 - Books & Other Reference Materials	30	0	30	203	1,380	(1,177)	1,177
4311 - Student Materials	6,436	3,923	2,513	54,528	27,461	27,067	(7,452)
4351 - Office Supplies	490	368	122	1,614	2,577	(963)	4,417
4371 - Custodial Supplies	0	1,667	(1,667)	0	11,667	(11,667)	20,000
4391 - Food (Non Nutrition Program)	0	1,181	(1,181)	0	8,264	(8,264)	14,166
4392 - Uniforms	0	136	(136)	0	954	(954)	1,635
4393 - PE & Sports Equipment	0	182	(182)	0	1,271	(1,271)	2,179
4395 - Before & After School Program Supplies	0	167	(167)	0	1,167	(1,167)	2,000
4399 - All Other Supplies	63	0	63	(244)	16,904	(17,148)	17,148
4411 - Non Capitalized Equipment	152	0	152	158,919	32,460	126,459	(126,459)
4711 - Nutrition Program Food & Supplies	0	10,259	(10,259)	0	35,907	(35,907)	46,493
Total Supplies	\$7,171	\$17,882	(\$10,711)	\$223,447	\$168,011	\$55,436	\$216,710
Operating Expenses							
5211 - Travel & Conferences	0	2,875	(2,875)	450	20,125	(19,675)	34,050
5311 - Dues & Memberships	2,598	1,360	1,238	11,950	9,522	2,429	4,373
5451 - General Insurance	6,999	6,999	0	62,991	62,989	2	20,994
5511 - Utilities	0	11,333	(11,333)	0	79,333	(79,333)	136,000
5531 - Housekeeping Services	0	258	(258)	0	1,804	(1,804)	3,093
5599 - Other Facility Operations & Utilities	0	454	(454)	135	3,178	(3,043)	5,448
5619 - Other Facility Rentals	0	256	(256)	1,265,255	1,794	1,263,461	(1,262,180)
5621 - Equipment Lease	487	1,870	(1,383)	3,863	13,090	(9,227)	18,577
5631 - Vendor Repairs	0	490	(490)	0	3,428	(3,428)	5,877
5812 - Field Trips & Pupil Transportation	0	0	0	140	0	140	(140)
5821 - Legal	5,182	2,073	3,109	77,578	14,510	63,068	(52,703)
5823 - Audit	8,500	1,090	7,410	9,700	7,628	2,072	3,376
5831 - Advertisement & Recruitment	0	182	(182)	750	1,271	(521)	1,429
5841 - Contracted Substitute Teachers	643	2,043	(1,400)	643	14,302	(13,659)	23,875
5842 - Special Education Services	(5,554)	0	(5,554)	11,160	0	11,160	(11,160)
5849 - Other Student Instructional Services	14,179	0	14,179	14,179	0	14,179	(14,179)
5852 - PD Consultants & Tuition	0	1,917	(1,917)	18,549	13,417	5,133	23,000
5854 - Nursing & Medical (Non-IEP)	0	681	(681)	225	4,768	(4,543)	8,173
5859 - All Other Consultants & Services	10,819	10,794	25	67,150	75,557	(8,407)	129,526
5861 - Non Instructional Software	2,121	1,742	378	30,410	12,197	18,213	(9,501)
5865 - Fundraising Cost	0	432	(432)	6,980	3,021	3,959	5,179
5871 - District Oversight Fees	3,470	3,464	6	25,158	24,245	913	16,405
5872 - Special Education Fees (SELPA)	24,275	25,352	(1,077)	175,993	183,802	(7,809)	316,899
5899 - All Other Expenses	988	7,579	(6,591)	5,413	53,054	(47,641)	90,949
5911 - Office Phone	113	2,358	(2,245)	1,927	16,503	(14,575)	28,290
5913 - Mobile Phone	28	0	28	166	0	166	(166)
5921 - Internet	1,800	1,743	58	33,539	12,198	21,342	(12,629)
5923 - Website Hosting	0	679	(679)	61	4,754	(4,693)	8,150
5931 - Postage & Shipping	52	85	(34)	368	598	(230)	1,025
5999 - Other Communications	86	0	86	462	0	462	(462)

ExED
ExED (Consolidated)
ExED Financials - Income Stmt
Jan 2021

Income Stmt for Board Financial Package

Financial Row	Actual (Jan 2021)	Budget (Jan 2021)	Current Month Variance	YTD Actual (Jul 2020 - Jan 2021)	YTD Budget (Jul 2020 - Jan 2021)	YTD Variance (Jul 2020 - Jun 2021)	Budget Remaining
Total Operating Expenses	\$76,786	\$88,107	(\$11,321)	\$1,825,196	\$637,086	\$1,188,110	\$1,069,962
Capital Outlay							(\$755,233)
6901 - Depreciation Expense	103	158,126	(158,023)	820	948,969	(948,149)	1,739,599
Total Capital Outlay	\$103	\$158,126	(\$158,023)	\$820	\$948,969	(\$948,149)	\$1,739,599
Other Expenses							
7438 - Interest Expense	3,754	7,252	(3,498)	28,556	52,727	(24,171)	81,876
Total Other Expenses	\$3,754	\$7,252	(\$3,498)	\$28,556	\$52,727	(\$24,171)	\$81,876
Total Expenses	\$361,072	\$554,330	(\$193,258)	\$3,819,414	\$3,655,415	\$163,999	\$6,442,144
Net Income	\$230,283	\$16,635	\$213,648	\$2,121,403	\$6,558,418	(\$4,437,016)	\$6,289,446

ExED
ExED (Consolidated)
ExED Financials - Balance Sheet
End of Jan 2021

Balance Sheet for Board Financial Package

Financial Row	Amount
ASSETS	
Current Assets	
Cash	
Cash in Bank	
9124-1045 - Cash in Bank - CCU - Checking 1368	\$16,259
9123-1045 - Cash in Bank - Capital One - Savings 3459	\$11
9122-1045 - Cash in Bank - Hanmi - Money Mkt 5222	\$110,913
9121-1045 - Cash in Bank - Hanmi - Operating 4749	\$273,363
9125-1045 - Cash in Bank - Hanmi - Prop 1D 4838	\$3,290,563
Total Cash	\$3,691,108
Petty Cash	
9139-1045 - Petty Cash - Ocean	150
Total Petty Cash	\$150
Total Cash	\$3,691,258
Accounts Receivable	
9291 - Due from Grantor Governments	121
Total Accounts Receivable	\$121
Due From Others	
9351 - Due From Others - General	\$2,598
Total Due From Others	\$2,598
Prepaid Expenses	
9332 - Prepaid Expenses	\$7,311
Total - Prepaid Expenses	\$7,311
Total Current Assets	\$3,701,288
Fixed Assets	
9410 - Land	20,277,475
9420 - Improvement of Sites	2,680
9425 - Accumulated Depreciation - Sites	(573)
9430 - Buildings	3,478
9435 - Accumulated Depreciation - Buildings	(3,478)
9440 - Computers/Equipment	60,449
9445 - Accumulated Depreciation - Computers/Equipment	(57,699)
9446 - Furniture	7,251
9447 - Accumulated Depreciation - Furniture	(6,452)
9450 - Work in Progress	55,825,951
Total Fixed Assets	\$76,109,084
Total ASSETS	\$79,810,372
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
9501 - Accounts Payable Posting	14,893
9516 - Accrued Payable	34,826
Total Accounts Payable	\$49,718
Payroll Liabilities	
9527 - State Tax Withholding	794
9531 - SUI - State Unemployment Insurance	102
9545 - Salaries Payable	(491)
Total Payroll Liabilities	\$405
Due to Others	
9591 - Due to Grantor Governments	16,667

ExED
ExED (Consolidated)
ExED Financials - Balance Sheet
End of Jan 2021

Balance Sheet for Board Financial Package

Financial Row	Amount
9651 - Deferred Revenue	3,279,815
Total Due to Others	\$3,296,482
Total Current Liabilities	\$3,346,606
Long Term Liabilities	
9672 - Long Term Loans	12,180,158
Total Long Term Liabilities	\$12,180,158
Total Liabilities	\$15,526,764
Equity	
Beginning Fund Balance	\$62,136,115
Other	
9797 - Restricted Net Position	\$26,091
Total Other	\$26,091
Net Income	\$2,121,403
Total Equity	\$64,283,608
Total LIABILITIES & EQUITY	\$79,810,372

ExED
ExED (Consolidated)
ExED Financials - Cash Flow Statement
Jan 2021

Cash Flow Stmt for Board Financial Package

Financial Row	Amount (Jan 2021)	Amount (Jul 2020 - Jan 2021)
Cash at Beginning of Period	\$4,107,296	\$4,415,798
Operating Activities		
Net Income	\$230,283	\$2,121,403
Adjustments to Net Income		
Change in Accounts Receivable	\$0	\$684,214
Change in Due From	\$0	\$5,302
9500 - Accounts Payable		
9580 - Due to Others		
Total - Change in Due to	(\$3,333)	(\$197,414)
9533 - STRS - State Teachers Retirement System	(\$40,187)	\$0
Total - Change in Payroll Liabilities	(\$40,335)	\$47
Total - Change in Deferred Revenue	\$0	\$2,096,825
Depreciation Expense	(\$123,257)	(\$133,099)
9401 - Net Fixed Assets		
9435 - Accumulated Depreciation - Buildings	(\$117,442)	(\$128,453)
Total - Depreciation Expense	(\$123,257)	(\$133,099)
Total Adjustments to Net Income	(\$169,184)	\$290,505
Total Operating Activities	\$61,099	\$2,411,908
Total - 9401 - Net Fixed Assets	\$122,863	(\$3,061,605)
Total - Capital Expenditures	\$122,863	(\$3,061,605)
Total Investing Activities	\$122,863	(\$3,061,605)
Financing Activities		
Change in Loan Balances	(\$600,000)	(\$74,842)
9640 - Current Debt & Receivable Sales		
9641 - Current Debt		
9642 - Line of Credit	(\$600,000)	(\$1,300,000)
Total - 9641 - Current Debt	(\$600,000)	(\$1,300,000)
Total - 9640 - Current Debt & Receivable Sales	(\$600,000)	(\$1,300,000)
9660 - Long Term Liabilities		
9669 - Other General Long-Term Debt		
9672 - Long Term Loans	\$0	\$1,225,158
Total - 9669 - Other General Long-Term Debt	\$0	\$1,225,158
Total - 9660 - Long Term Liabilities	\$0	\$1,225,158
Total Long Term Liabilities	(\$600,000)	(\$74,842)
Total Financing Activities	(\$600,000)	(\$74,842)
Net Change in Cash for Period	(\$416,038)	(\$724,539)
Cash at End of Period	\$3,691,258	\$3,691,258

**Ocean Charter
Check Register
1/1/21 - 1/31/21**

	Vendor Name	Date	Description	Amount
2002603	WELLS FARGO FINANCIAL LEASING, INC.	1/6/2021	10/26/20-11/25/20 - COPY MACHINE LEASE	2,456.55
2002604	JOSHUA CASTELLANOS	1/6/2021	12/14 - 12/17/20 - LABOR WORK - CAMPUS MOVING DAYS	397.50
2002605	JONATHAN FAVELA	1/6/2021	12/14-12/17/20 - LABOR WORK - CAMPUS MOVING DAYS	300.00
2002606	CALIFORNIA TEACHERS ASSOCIATION	1/6/2021	12/31/20 - UNION DUES CTA	851.80
33633-ACHM	CHARTERSAFE	1/6/2021	01/21 - WORKERS' COMPENSATION	10,600.00
STD12/31/20LEGEND-PAIDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	1/8/2021	12/31/20 - PAYROLL - 403B	3,118.13
STD12/31/20OCTA-PAIDM	OCEAN CHARTER TEACHERS' ASSOCIATION	1/8/2021	12/31/20 - UNION DUES LOCAL CHAPTER	159.00
2002607	THERAPY WEST	1/14/2021	10/1/20-10/31/20 - SPED SERVICES PT	1,600.00
2002608	CALIFORNIA CHARTER SCHOOLS ASSOCIATION	1/14/2021	01/01/21 - 12/31/21 MEMBERSHIP A-02847	5,240.00
2002609	SEMA, INC.	1/14/2021	9/13/20-10/12/20 - COPIER MACHINES LEASE	487.49
2002610	CHARTER'S CHOICE EDUCATIONAL SERVICES	1/14/2021	10/20-11/20 - INFORMAL COUNSELING SERVICES	3,427.50
2002611	TEACHERS ON RESERVE	1/14/2021	11/16/20-11/20/20 - SUBSTITUTE SERVICES FOR 6TH-8TH ALGEBRA.	642.88
2002612	EIDE BAILLY LLP	1/14/2021	FY19/20- AUDIT SERVICES	8,500.00
2002613	EXCELLENT EDUCATION DEVELOPMENT INC.	1/14/2021	12/20 - MANAGEMENT CONTRACT FEE	9,301.86
2002614	JOTFORM, INC	1/14/2021	12/20 - 11/31/21 - 12 MONTH SUBSCRIPTION - 5 USERS	3,318.00
2002615	BLUE SHIELD OF CALIFORNIA	1/14/2021	01/21 - HEALTH BENEFITS	32,876.31
2002616	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	1/14/2021	(12) ADDITIONAL MAIN LESSON BOOKS (PACK OF 10)	541.33
2002617		1/14/2021	REIM: SPED SERVICES PER SETTLEMENT AGREEMENT	2,430.00
STD01/15/21LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	1/21/2021	01/15/21 - PAYROLL - 403B	3,076.13
STD01/15/21OCTAM	OCEAN CHARTER TEACHERS' ASSOCIATION	1/21/2021	01/15/21 - UNION DUES LOCAL CHAPTER	159.00
STD12/28/20CCU0677M	CALIFORNIA CREDIT UNION - 0677	1/25/2021	Statement Ending 12/28/20-0677	39.90
STD12/28/20CCU3712M	CALIFORNIA CREDIT UNION - 3712	1/25/2021	Statement Ending 12/28/20 - 3712	330.17
2002618	FRONTIER COMMUNICATIONS-0373	1/29/2021	12/7/20-1/6/21 - INTERNET SERVICES - PANAMA	1,800.00
2002619	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	1/29/2021	(36) MAIN LESSON BOOKS, (29) CRAYONS BOX OF 12, (160)BEE SWAX BOX OF 15 SHEETS, (6) PAINT	5,633.32
2002620	THERAPY WEST	1/29/2021	12/20 - SPED SERVICES PT	1,280.00
STD01/29/21LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	1/29/2021	01/29/21 - PAYROLL - 403B	3,083.13
STD01/29/21OCTAM	OCEAN CHARTER TEACHERS' ASSOCIATION	1/29/2021	01/29/21 - UNION DUES LOCAL CHAPTER	159.00
				101,809.00

**Ocean Charter
Credit Card Activity
1/1/21 - 1/31/21**

Account	Amount (Debit)	Amount (Credit)	Posting	Memo	Name	ID
9501 Accounts Payable : Accounts Payable Posting	\$0.00	\$330.17	Yes	DENAULT'S HARDWARE - PAINTER'S TAPE, WOOD CLEANER, PAINT	CALI001-1045 CALIFORNIA CREDIT UNION - 3712	
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$40.00	\$0.00	Yes	INTUIT QB - ONLINE BOOK KEEPING FOR AFTERCARE		AFTERCARE
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$14.50	\$0.00	Yes	MSFT - OFFICE 365 PROPLUS FOR FACULTY		GENERAL
5913 Operating Expenses & Services : Communications : Mobile Phone	\$27.73	\$0.00	Yes	VESTA *AT&T - MOBILE PHONE AFTERCARE		AFTERCARE
5999 Operating Expenses & Services : Communications : Other Communications	\$45.00	\$0.00	Yes	SIMPLETEXTING - EMERGENCY TEXT SYSTEM		GENERAL
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$2.99	\$0.00	Yes	APPLE - MEMORY SPACE ON DIRECTORS COMPUTER		GENERAL
5999 Operating Expenses & Services : Communications : Other Communications	\$40.98	\$0.00	Yes	MAILCHIMP - MNTHLY SERVICE - ONLINE SCHOOL COMMUNICATION		GENERAL
4399 Books & Supplies : Materials & Supplies : Other Supplies : All Other Supplies	\$49.81	\$0.00	Yes	DENAULT'S HARDWARE - PAINTER'S TAPE, WOOD CLEANER, PAINT		GENERAL
4399 Books & Supplies : Materials & Supplies : Other Supplies : All Other Supplies	\$13.16	\$0.00	Yes	COSTCO - (4) VINEGAR		GENERAL
4411 Books & Supplies : Non Capitalized Equipment	\$152.00	\$0.00	Yes	PAYPAL - LASER KIT		GENERAL
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$0.00	\$86.00	Yes	JOTFORM - MEMBERSHIP REFUND		GENERAL
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$30.00	\$0.00	Yes	DIGISIGNER - (2) MNTHLY SUBSCRIPTION - DIGITAL SIGNATURE		GENERAL

Account	Amount (Debit)	Amount (Credit)	Posting	Memo	Name	ID
9501 Accounts Payable : Accounts Payable Posting	\$0.00	\$39.90	Yes	AUDIBLE - ONLINE MEMBERSHIP	CALI004-1045 CALIFORNIA CREDIT UNION - 0677	
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$5.00	\$0.00	Yes	MSFT - MEMORY SPACE ON DIRECTORS COMPUTER		GENERAL
4211 Books & Supplies : Books & Other Reference Materials	\$29.90	\$0.00	Yes	AUDIBLE - ONLINE MEMBERSHIP		GENERAL
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$5.00	\$0.00	Yes	WEECARE FEVER - COVID APP		GENERAL

OCEAN CHARTER SCHOOL
2020-21 Cash Flow Forecast

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Actuals as of #

State Schedule: # of months remaining in FY
District Schedule:

12 P-2 11 P-2 10 P-2 9 P-2 8 P-2 7 P-2 6 P-2 5 P-2 4 P-1 3 P-1 2 P-1 1 P-1

	2020-21		Actuals as of #												FORECAST		Budget Variance				
	Budget	Trend	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Better / (Worse)	% Better / (Worse)
	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	crual	Jul-20 - Jun-21	Better / (Worse)	% Better / (Worse)					
Total 4000 - Supplies	216,710	407,354	2,957	23,492	201,112	10,352	(24,988)	3,350	7,171	36,781	36,781	36,781	36,781	39,272	409,844	(193,134)	-89%				
5000 - Operating Services																					
5211 Travel & Conferences	34,500	34,500	-	50	-	350	-	50	-	6,810	6,810	6,810	6,810	6,810	34,500	-					
5311 Dues & Memberships	16,323	16,323	3,021	30	1,510	15	224	4,553	2,598	875	875	875	875	875	16,323	-					
5451 General Insurance	83,985	83,985	20,997	6,999	6,999	6,999	6,999	6,999	6,999	6,999	6,999	6,999	-	-	83,988	(3)	0%				
5511 Utilities	136,000	96,000	-	-	-	-	-	-	-	19,200	19,200	19,200	19,200	19,200	96,000	40,000	29%				
5521 Security Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
5531 Housekeeping Services	3,093	52,093	-	-	-	-	-	-	-	10,419	10,419	10,419	10,419	10,419	52,093	(49,000)	-1584%				
5599 Other Facility Operations & Utilities	5,448	35,448	-	-	-	-	135	-	-	7,063	7,063	7,063	7,063	7,063	35,448	(30,000)	-551%				
5611 School Rent - Private Facility	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
5613 School Rent - Prop 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
5619 Other Facility Rentals	3,075	1,268,232	1,265,158	97	-	-	-	-	-	595	595	595	595	595	1,268,232	(1,265,157)	-41143%				
5621 Equipment Lease	22,440	22,440	821	-	(3,221)	2,301	-	3,473	487	3,715	3,715	3,715	3,715	3,715	22,440	-					
5631 Vendor Repairs	5,877	5,877	-	-	-	-	-	-	-	1,175	1,175	1,175	1,175	1,175	5,877	-					
5812 Field Trips & Pupil Transportation	-	-	-	-	-	140	-	-	-	-	-	-	-	-	140	(140)	100%				
5821 Legal	24,875	114,000	-	37,247	15,260	8,538	5,072	6,279	5,182	7,284	7,284	7,284	7,284	7,284	114,000	(89,125)	-358%				
5823 Audit	13,076	13,076	-	-	-	-	-	1,200	8,500	675	675	675	675	675	13,076	-					
5831 Advertisement & Recruitment	2,179	2,179	-	750	-	-	-	-	-	286	286	286	286	286	2,179	-					
5841 Contracted Substitute Teachers	24,518	24,518	-	-	-	-	-	-	643	4,775	4,775	4,775	4,775	4,775	24,518	-					
5842 Special Education Services	-	25,000	-	640	7,000	640	3,494	4,940	(5,554)	2,768	2,768	2,768	2,768	2,768	25,000	(25,000)	100%				
5843 Non Public School	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
5844 After School Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
5849 Other Student Instructional Services	-	30,240	-	-	-	-	-	-	14,179	3,212	3,212	3,212	3,212	3,212	30,240	(30,240)	100%				
5852 Professional Development	23,000	35,000	-	2,849	8,100	-	-	7,600	-	3,290	3,290	3,290	3,290	3,290	35,000	(12,000)	-52%				
5854 Nursing & Medical (Non-IEP)	8,173	3,000	-	-	-	225	-	-	-	555	555	555	555	555	3,000	5,173	63%				
5859 All Other Consultants & Services	129,526	129,526	249	11,211	9,992	22,459	897	11,522	10,819	12,475	12,475	12,475	12,475	12,475	129,526	-					
5861 Non Instructional Software	20,909	26,409	16,811	91	6,530	4,667	92	97	2,121	-	-	-	-	-	30,410	(9,501)	-45%				
5865 Fundraising Cost	5,179	5,179	-	-	888	6,092	-	-	-	-	-	-	-	-	6,980	(1,801)	-35%				
5871 District Oversight Fees	41,563	45,886	2,603	5,205	3,470	3,470	-	6,940	3,470	4,146	4,146	4,146	4,146	4,146	45,886	(4,323)	-10%				
5872 Special Education Fees (SELPA)	316,899	332,922	18,206	36,412	24,275	24,275	-	48,550	24,275	52,310	26,155	26,155	26,155	26,155	332,922	(16,022)	-5%				
5881 Intra-Agency Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
5895 Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
5899 All Other Expenses	90,949	51,549	164	99	449	333	2,825	555	988	9,227	9,227	9,227	9,227	9,227	51,549	39,400	43%				
5911 Office Phone	28,290	28,290	669	-	(1,567)	933	(17)	1,797	113	5,273	5,273	5,273	5,273	5,273	28,290	-					
5913 Mobile Phone	-	(231)	-	28	28	28	28	28	28	-	-	-	-	-	166	(166)	100%				
5921 Internet	20,910	40,910	-	2,352	16,360	20	-	13,007	1,800	1,474	1,474	1,474	1,474	1,474	40,910	(20,000)	-96%				
5923 Website Hosting	8,150	8,150	-	18	33	10	-	-	-	1,618	1,618	1,618	1,618	1,618	8,150	-					
5931 Postage & Shipping	1,025	1,025	-	8	62	198	4	45	52	131	131	131	131	131	1,025	-					
5999 Other Communications	-	-	-	75	75	75	75	76	86	-	-	-	-	-	462	(462)	100%				
Total 5000 - Operating Services	1,069,962	2,531,525	1,328,699	104,161	96,210	81,791	19,838	117,710	76,786	166,350	140,195	140,195	133,196	133,196	2,538,330	(1,468,368)	-137%				
6000 - Capital Outlay																					
6901 Depreciation Expense	1,739,599	818,447	187	108	108	108	103	103	103	163,582	163,582	163,582	163,582	163,582	818,732	920,867	53%				
6903 Amortization Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Total 6000 - Capital Outlay	1,739,599	818,447	187	108	108	108	103	103	103	163,582	163,582	163,582	163,582	163,582	818,732	920,867	53%				
7000 - Other Outgo																					
7438 Interest Expense	81,876	33,536	2,654	6,635	5,687	-	7,700	2,125	3,754	550	550	551	551	2,777	33,536	48,340	-59%				
Total 7000 - Other Outgo	81,876	33,536	2,654	6,635	5,687	-	7,700	2,125	3,754	550	550	551	551	2,777	33,536	48,340	-59%				
TOTAL EXPENSE	6,442,144	7,249,731	1,463,774	373,106	596,381	379,387	244,390	401,304	361,072	669,439	644,847	640,915	640,124	656,250	7,070,989	(628,845)	-10%				
NET INCOME	6,289,446	6,081,766	(1,346,415)	269,263	915,401	1,023,382	819,762	209,727	230,283	3,041,974	(429,795)	(203,149)	(481,720)	(487,105)	4,867,345	(1,422,101)	-23%				
NET INCOME - OPERATING	7,311	(1,121,521)	(1,369,174)	(98,055)	(126,398)	155,902	(43,205)	79,440	229,588	(86,759)	(278,713)	(52,066)	(330,638)	(326,084)	(939,708)	(947,019)					
NET INCOME - OPERATING (less overalllocation fee)			(104,016)												325,450						
NET INCOME - Restricted	6,282,135	7,203,287	22,759	367,318	1,041,799	867,680	862,967	130,287	695	3,128,734	(151,082)	(151,082)	(151,082)	(161,021)	5,807,053	(475,081)					
Beginning Cash Balance	3,448,162	4,415,798	4,415,799	3,396,576	7,511,546	5,585,350	5,084,516	4,874,350	4,107,298	3,691,260	199,490	(70,057)	(112,957)	565,573	4,415,799	967,637					
Cash Flow from Operating Activities																					
Net Income	6,289,446	6,081,766	(1,346,415)	269,263	915,401	1,023,382	819,762	209,727	230,283	3,041,974	(429,795)	(203,149)	(481,720)	(487,105)	4,867,345	(1,422,101)					

OCEAN CHARTER SCHOOL
2020-21 Cash Flow Forecast

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Actuals as of #

			# of months remaining in FY																
			12	11	10	9	8	7	6	5	4	3	2	1					
			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1					
		State Schedule:																	
		District Schedule:																	
				ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL					FORECAST	Budget Variance	% Better /		
		2020-21	2020-21	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	crual	Jul-20 - Jun-21	Better / (Worse)	(Worse)
		Budget	Trend																
Change in Accounts Receivable		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Accounts Receivable		468,071	684,334	495,198	167,839	-	21,177	-	-	-	-	-	-	-	-	-	684,214	216,143	
Current Year Accounts Receivable		(735,465)	(1,307,506)	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,307,506)	(572,041)	
Change in Due from		-	-	-	-	-	(107)	5,409	-	-	-	-	-	-	-	-	5,302	5,302	
Change in Accounts Payable		(4,215)	(2,177,891)	(1,203,220)	(868,949)	(87,265)	199,955	608,815	(829,001)	1,774	-	-	-	-	-	-	(2,177,891)	(2,173,676)	
Change in Due to		(21,140)	(212,311)	(206,954)	(1,881)	-	21,421	-	(6,667)	(3,333)	(3,333)	(3,333)	(3,333)	(3,333)	(3,333)	(3,333)	(212,311)	(191,172)	
Change in Accrued Vacation		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Payroll Liabilities		-	47	5,876	(6,234)	760	(1,115)	40,738	359	(40,335)	-	-	-	-	-	-	47	47	
Change in Prepaid Expenditures		(20,824)	(1,028)	19,796	-	(2,267)	(974)	-	-	(4,032)	-	-	-	-	(13,550)	-	(1,028)	19,796	
Change in Deposits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Deferred Revenue		(2,578,941)	(1,182,990)	(22,759)	4,925,476	(1,024,799)	(867,339)	(842,967)	(70,787)	-	(3,279,815)	-	-	-	-	-	(1,182,990)	1,395,951	
Depreciation Expense		1,739,599	684,812	187	108	108	108	(10,455)	103	(123,257)	163,582	163,582	163,582	163,582	163,582	163,582	684,812	(1,054,787)	
Cash Flow from Investing Activities																			
Capital Expenditures		(7,880,483)	(6,475,784)	(22,759)	(367,318)	(1,024,799)	(867,339)	(831,467)	(70,787)	122,863	(3,414,179)	-	-	-	-	-	(6,475,784)	1,404,699	
Cash Flow from Financing Activities																			
Source - Sale of Receivables		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans		1,300,000	2,265,158	1,265,158	-	-	-	-	-	-	-	-	-	1,000,000	-	-	2,265,158	965,158	
Use - Loans		(1,540,795)	(1,340,000)	(3,333)	(3,333)	(703,333)	(30,000)	-	-	(600,000)	-	-	-	-	-	-	(1,340,000)	200,795	
Ending Cash Balance		463,415	1,434,406	3,396,576	7,511,546	5,585,350	5,084,516	4,874,350	4,107,298	3,691,260	199,490	(70,057)	(112,957)	565,573	225,167	225,167	225,167	(238,248)	
Restricted Portion of Ending Cash Balance			1,434,406	1,160,232	6,085,708	5,060,909	4,193,569	3,350,602	3,279,815	3,279,815	0	0	0	0	0	0			
Unrestricted Cash Balance - OPERATING			251,416	2,236,344	1,425,838	524,441	890,947	1,523,748	827,483	411,445	199,489	(70,057)	(112,957)	565,572	225,167	225,167			