

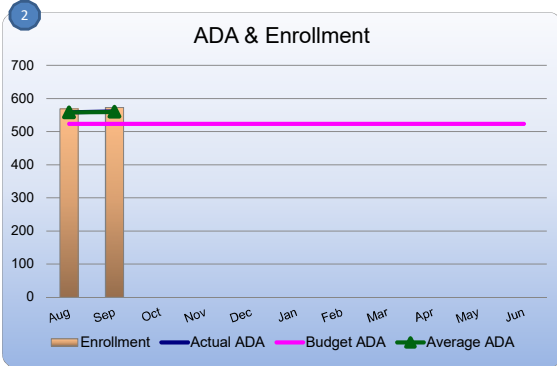
OCEAN CHARTER SCHOOL - Financial Dashboard (September 2020)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

KEY POINTS

- Enrollment as of Month 2(through Oct 23rd) 573, ADA 559.53
- Actual enrollment and ADA are presented for informational purposes only. This year, Ocean will be funded based on prior year ADA 501.33.
- Operating Net Income for FY20-21 is projected to be **-\$1.2M**, (\$16K w/out over-allocation fee)
- Key updates:
 - Health & welfare expense down by 31K – based on actual bills
 - Other supplies expense up by \$30K – COVID protocol supply purchases
 - Non-capitalized expense down by \$42K – LAUSD Chromebook order price decrease
 - Legal and Special Ed services expenses up by \$77K - due process/settlement fees carryover
 - All other expenses up by \$20K – COVID testing
- Cash was \$5.6M at month end(September) with \$4.9M in the Prop 1D account, Line of credit balance \$600K. Projected year-end cash balance \$264K



3 Average Daily Attendance Analysis

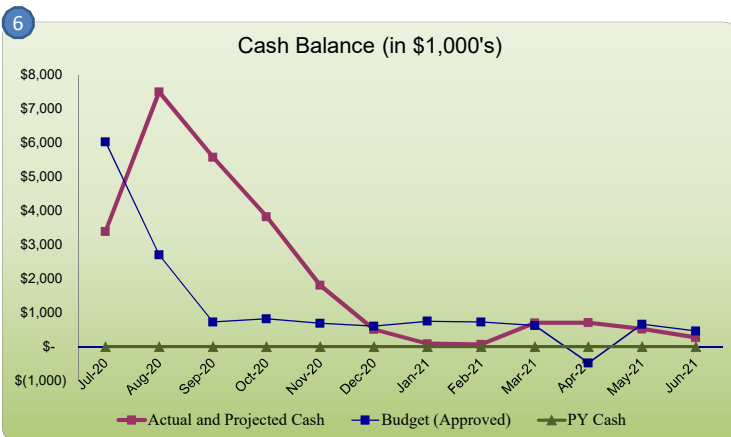
Category	Actual through Month 2	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	573	529	557	(28)	529	529
ADA %	98.5%	95.0%	94.0%	1.0%	94.8%	95.0%
Average ADA	559.53	501.33	523.58	(22.25)	501.33	501.33

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	21.5%	21.5%	0.0%	24.8%
3-Year Average %	23.9%	23.9%	0.0%	26.5%
District UPP C. Grant Cap	85.4%	85.4%	0.0%	85.4%

5 INCOME STATEMENT

INCOME STATEMENT	Forecast	VS. BUDGET		FY 20-21 YTD			Historical
	As of 09/30/20	FY 20-21 Budget	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 19-20
Local Control Funding Formula	4,315,522	4,156,259	159,263	573,886	530,876	43,010	4,337,599
Federal Revenue	319,649	90,966	228,683	204,485	-	204,485	161,675
State Revenue	145,197	116,835	28,362	36,966	-	36,966	115,813
Other Local Revenue	6,776,895	8,171,250	(1,394,355)	1,436,729	7,928,537	(6,491,807)	20,773,712
Grants/Fundraising	196,280	196,280	0	19,444	24,558	(5,114)	497,436
TOTAL REVENUE	11,753,543	12,731,590	(978,047)	2,271,510	8,483,970	(6,212,460)	25,886,236
<i>Total per ADA</i>	23,445	24,316	(872)				51,635
<i>w/o Grants/Fundraising</i>	23,053	23,942	(888)				50,643
Certificated Salaries	1,682,102	1,611,293	(70,809)	306,631	309,746	3,115	1,723,966
Classified Salaries	988,596	899,546	(89,050)	139,027	168,542	29,515	1,040,668
Benefits	843,943	823,158	(20,786)	215,592	190,725	(24,867)	863,196
Student Supplies	412,922	216,710	(196,212)	227,562	101,612	(125,949)	129,265
Operating Expenses	2,395,905	1,069,962	(1,325,943)	1,529,070	284,657	(1,244,413)	1,864,958
Other	1,319,240	1,821,475	502,235	15,379	336,778	321,398	7,737
TOTAL EXPENSES	7,642,707	6,442,144	(1,200,563)	2,433,261	1,392,059	(1,041,202)	5,629,790
<i>Total per ADA</i>	15,245	12,304	(2,941)				11,230
NET INCOME / (LOSS)	4,110,835	6,289,446	(2,178,610)	(161,751)	7,091,911	(7,575,060)	20,256,445
OPERATING INCOME - OCEAN	(1,249,486)	7,311	(1,256,797)	(1,593,224)	(490,653)	(1,102,572)	(20,088)
NON-OPERATING INCOME - OCEAN	5,360,321	6,282,134	(921,813)	1,431,473	1,708,524	(277,051)	20,256,445



Year-End Cash Balance

Projected	Budget	Variance
264,348	463,415	(199,067)

7 Balance Sheet

	6/30/2020	8/31/2020	9/30/2020	6/30/2021 FC
Assets				
Cash, Operating	3,232,809	1,425,838	524,441	264,348
Cash, Restricted	1,182,990	6,085,708	5,060,909	0
Accounts Receivable	684,334	21,298	21,298	1,046,847
Due From Others	7,900	7,900	7,900	7,900
Other Assets	19,832	37	2,304	20,860
Net Fixed Assets	72,914,379	73,304,161	74,328,852	78,124,699
Total Assets	78,042,245	80,844,940	79,945,704	79,464,654
Liabilities				
A/P & Payroll	2,227,968	155,441	68,935	156,201
Due to Others	214,081	5,246	5,246	5,254
Deferred Revenue	1,182,990	6,085,708	5,060,909	0
Total Debt	12,255,000	13,513,492	12,810,159	13,030,159
Total Liabilities	15,880,039	19,759,887	17,945,249	13,191,614
Equity				
Beginning Fund Bal.	41,905,760	62,162,206	62,162,206	62,162,206
Net Income/(Loss)	20,256,445	(1,077,152)	(161,751)	4,110,835
Total Equity	62,162,206	61,085,054	62,000,455	66,273,041
Total Liabilities & Equity	78,042,245	80,844,941	79,945,704	79,464,655

Available Line of Credit				
Days Cash on Hand	210	82	30	15
Cash Reserve %	57.5%	22.5%	8.2%	4.1%



OCEAN CHARTER SCHOOL Financial Analysis September 2020

Net Income

Ocean Charter School is projected to achieve a total net income of \$4.11M and an operating net income (adjusted for building project related items) of -\$1.2M in FY20-21 compared to \$6.29M and \$7K in the board approved budget. Reasons for this negative \$2.18M total net income variance and \$1.2M operating net income variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of September 30, 2020, the school's cash balance was \$524K. By June 30, 2021, the school's cash balance is projected to be \$264K, which represents a 4% reserve.

As of September 30, 2020, the Accounts Receivable balance was \$21K, down from \$21K in the previous month, due to the receipt of revenue earned in FY19-20.

As of September 30, 2020, the Accounts Payable balance, including payroll liabilities, totaled \$69K, compared to \$155K in the prior month.

As of September 30, 2020, OCS had a debt balance of \$12.81M compared to \$13.51M in the prior month composed of PPP loan funds, Hanmi line of credit and the over-allocation penalty repayments. An additional -\$220K will be paid this fiscal year.

As of August 31, 2020, the Deferred Revenue balance was \$6.1M, which represents Site Project Augmentation funds, received but not yet expended.

Income Statement

Revenue

Total revenue for FY20-21 is projected to be \$11.75M, which is \$978K or 7.7% under budgeted revenue of \$12.73M.

LCFF revenue over budget by \$159K due to the removal of the negative 7.92% COLA and ADA capped at last year's P2 ADA rate. LCFF revenue this year is funded at last year's funding rate (0% COLA). EPA (Education Protection Account) revenue is over budget by \$119K due to the increase in the EPA %.

All Other Federal revenue over budget by \$228K due to Learning Loss Mitigation funds (LLMF) added to the forecast. Ocean has been awarded \$196K in Corona Relief Funds(CRF) and \$28K in GEER funds.

Other State revenue over budget by \$37K due to LLMF – General Funds(GF) being added to the forecast.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



Augmentation revenue under budget by \$1.3M due to constructions expenses being recognized as revenue to in the prior year.

Expenses

Total expenses for FY20-21 is projected to be \$7.64M, which is \$1.20M or 18.6% over budgeted expenditures of \$6.44M.

Substitute Salaries expense over budget by \$51K due to a long term sub position(viously budgeted under teacher salaries) being moved to this expense line.

Instructional Aide salaries expense over budget by \$34K due to staff hours being added/increased to assist with distance learning support (Learning Loss team).

Office Clerical salaries expense over budget by \$50K due to the compliance coordinator switching from part-time to full-time while a part-time SPED clerk position and an Admin Assistant position were added to Ocean's staffing team.

All Other Supplies expense over budget by \$45K due to increased PPE purchases.

Non Capitalized Equipment expense over budget by \$143K due to additional Chromebook purchases being made to facilitate distance learning.

Other Facility Rent expense over budget by \$1.2M due to the prior year over-allocation penalty being recognized this school year per the auditor's recommendation. This is offset by the \$55K decrease in all other expenses.

Legal expense over budget by \$75K due to due process/settlement fees carried forward from prior year.

Internet expense over budget by \$20K due to additional hotspots being purchased to facilitate Ocean's distance learning program.

Depreciation expense under budget by \$474K due to the site project completion date being extended to from July to November.

Interest expense under budget by \$28K due to portion of the line of credit being repaid in September vs January.

Non-Operating Net Income (from construction activities)

Non-operating net income is projected to be \$5.3M compared to a budgeted net income of \$6.2M. The \$1M variance is due to the reduction in augmentation revenue resulting from more site project expenses being recognized as revenue in the prior year. Augmentation revenue is recognized as construction expenses are incurred.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



ADA

Budgeted average ADA for FY20-21 is 523.58 based on an enrollment of 557 and a 94.0% attendance rate.

The forecast assumes an ADA of 501.33 based on an enrollment of 529 and a 95.0% attendance rate.

In Month 2, ADA was 561.11 with 573 students enrolled at the end of the month and a 98.2% ADA rate.

Average ADA for the year (through Month 2) is 559.53 (a 98.5% ADA rate for the year to date).

Actual enrollment and ADA are presented for informational purposes only. This year, Ocean will be funded based on prior year ADA 501.33.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

ExED
ExED (Consolidated)
ExED Financials - Income Stmt
Sep 2020

Income Stmt for Board Financial Package

Financial Row	Actual (Sep 2020)	Budget (Sep 2020)	Current Month Variance	Actual (Jul 2020 - Sep 2020)	Budget (Jul 2020 - Sep 2020)	YTD Variance	Actual (Jul 2020 - Jun 2021)	Budget Remaining
Income								
LCFF Revenues								
8011 - Local Control Funding Formula	96,453	93,343	3,110	192,906	186,685	6,221	1,949,706	1,756,800
8012 - Education Protection Account	0	0	0	0	0	0	823,987	823,987
8096 - In Lieu of Property Taxes	117,225	105,905	11,320	380,980	344,191	36,789	1,382,565	1,001,585
Total LCFF Revenues	\$213,678	\$199,248	\$14,430	\$573,886	\$530,876	\$43,010	\$4,156,259	\$3,582,373
Federal Revenues								
8291 - Title I	0	0	0	0	0	0	39,502	39,502
8292 - Title II	0	0	0	0	0	0	8,673	8,673
8295 - Title IV, SSAFE	0	0	0	0	0	0	10,000	10,000
8299 - All Other Federal Revenue	204,485	0	204,485	204,485	0	204,485	32,791	(171,694)
Total Federal Revenues	\$204,485	\$0	\$204,485	\$204,485	\$0	\$204,485	\$90,966	(\$113,519)
Other State Revenues								
8550 - Mandate Block Grant	0	0	0	0	0	0	8,454	8,454
8561 - State Lottery - Non Prop 20	0	0	0	0	0	0	80,108	80,108
8562 - State Lottery - Prop 20	0	0	0	0	0	0	28,273	28,273
8599 - State Revenue - Other	36,966	0	36,966	36,966	0	36,966	0	(36,966)
Total Other State Revenues	\$36,966	\$0	\$36,966	\$36,966	\$0	\$36,966	\$116,835	\$79,869
Local Revenues								
8634 - Food Service Sales	0	0	0	0	0	0	44,517	44,517
8660 - Interest & Dividend Income	11	0	11	28	0	28	0	(28)
8682 - Childcare & Enrichment Program Fees	0	9,195	(9,195)	0	9,195	(9,195)	100,000	100,000
8689 - All Other Fees & Contracts	8	0	8	8	0	8	0	(8)
8697 - E-Rate	0	1,758,154	(1,758,154)	0	7,871,734	(7,871,734)	7,871,734	7,871,734
8699 - All Other Local Revenue	1,024,886	0	1,024,886	1,419,486	0	1,419,486	5,000	(1,414,486)
Total Local Revenues	\$1,024,905	\$1,767,349	(\$742,445)	\$1,419,522	\$7,880,929	(\$6,461,407)	\$8,021,250	\$6,601,728
Grants & Fundraising								
8692 - Grants	0	0	0	0	0	0	2,400	2,400
8694 - In Kind Donations	0	0	0	0	47,607	(47,607)	150,000	150,000
8695 - Contributions & Events	31,569	9,387	22,183	36,444	24,558	11,886	193,880	157,436
8696 - Other Fundraising	180	0	180	180	0	180	0	(180)
Total Grants & Fundraising	\$31,749	\$9,387	\$22,363	\$36,624	\$72,165	(\$35,541)	\$346,280	\$309,656
Other Prior Year Adjustments								
8999 - Other Prior Year Adjustment	0	0	0	27	0	27	0	(27)
Total Other Prior Year Adjustments	\$0	\$0	\$0	\$27	\$0	\$27	\$0	(\$27)
Gross Income	\$1,511,783	\$1,975,983	(\$464,201)	\$2,271,510	\$8,483,970	(\$6,212,460)	\$12,731,590	\$10,460,079
Expenses								
Certificated Salaries								
1110 - Teachers' Salaries	114,964	119,006	(4,042)	232,980	238,012	(5,032)	1,309,066	1,076,086
1170 - Teachers' Salaries - Substitute	11,564	6,612	4,952	11,564	8,265	3,299	59,509	47,945
1175 - Teachers' Salaries - Stipend/Extra Duty	2,706	0	2,706	9,010	8,000	1,010	8,000	(1,010)
1213 - Certificated Pupil Support - Guidance &	0	3,211	(3,211)	0	4,013	(4,013)	28,896	28,896
1300 - Certificated Supervisors' & Administratc	17,692	17,152	540	53,076	51,455	1,621	205,821	152,745
Total Certificated Salaries	\$146,926	\$145,981	\$945	\$306,631	\$309,746	(\$3,115)	\$1,611,293	\$1,304,662
Classified Salaries								
2111 - Instructional Aide & Other Salaries	29,829	23,481	6,347	34,014	31,790	2,224	217,834	183,820
2121 - After School Staff Salaries	6,936	15,940	(9,004)	8,841	22,531	(13,690)	150,407	141,567

ExED
ExED (Consolidated)
ExED Financials - Income Stmt
Sep 2020

Income Stmt for Board Financial Package

Financial Row	Actual (Sep 2020)	Budget (Sep 2020)	Current Month Variance	Actual (Jul 2020 - Sep 2020)	Budget (Jul 2020 - Sep 2020)	YTD Variance	Budget (Jul 2020 - Jun 2021)	Budget Remaining
2131 - Classified Teacher Salaries	16,547	14,040	2,507	24,243	28,080	(3,837)	154,440	130,196
2200 - Classified Support Salaries	0	6,247	(6,247)	0	18,145	(18,145)	77,933	77,933
2400 - Classified Office Staff Salaries	25,048	21,655	3,394	71,929	62,079	9,850	256,330	184,401
2900 - Other Classified Salaries	0	4,733	(4,733)	0	5,917	(5,917)	42,601	42,601
Total Classified Salaries	\$78,360	\$86,096	(\$7,736)	\$139,027	\$168,542	(\$29,515)	\$899,546	\$760,519
Employee Benefits								
3111 - STRS - State Teachers Retirement Sys	25,046	25,705	(659)	52,020	56,412	(4,392)	285,776	233,755
3311 - OASDI - Social Security	4,255	4,520	(266)	7,471	7,997	(527)	45,962	38,492
3331 - MED - Medicare	3,228	3,365	(137)	6,400	6,935	(536)	36,407	30,008
3401 - H&W - Health & Welfare	29,685	31,927	(2,241)	125,318	95,781	29,537	383,124	257,805
3501 - SUI - State Unemployment Insurance	0	116	(116)	0	239	(239)	1,255	1,255
3601 - Workers' Compensation Insurance	3,600	3,600	(0)	18,001	18,002	(1)	43,205	25,204
3901 - Other Retirement Benefits	2,164	2,290	(126)	6,347	4,483	1,864	23,928	17,581
3902 - Other Benefits	0	292	(292)	35	875	(840)	3,500	3,465
Total Employee Benefits	\$67,979	\$71,816	(\$3,837)	\$215,592	\$190,725	\$24,867	\$823,158	\$607,566
Supplies								
4111 - Core Curricula Materials	6,842	9,333	(2,492)	6,842	28,000	(21,158)	28,000	21,158
4211 - Books & Other Reference Materials	0	460	(460)	43	1,380	(1,337)	1,380	1,337
4311 - Student Materials	10,694	3,923	6,771	36,707	11,769	24,938	47,076	10,369
4351 - Office Supplies	98	368	(270)	636	1,104	(469)	4,417	3,781
4371 - Custodial Supplies	0	1,667	(1,667)	0	5,000	(5,000)	20,000	20,000
4391 - Food (Non Nutrition Program)	0	1,181	(1,181)	0	3,542	(3,542)	14,166	14,166
4392 - Uniforms	0	136	(136)	0	409	(409)	1,635	1,635
4393 - PE & Sports Equipment	0	182	(182)	0	545	(545)	2,179	2,179
4395 - Before & After School Program Supplies	0	167	(167)	0	500	(500)	2,000	2,000
4399 - All Other Supplies	(1,873)	5,635	(7,507)	(2,017)	16,904	(18,921)	16,904	18,921
4411 - Non Capitalized Equipment	185,351	10,820	174,531	185,351	32,460	152,891	32,460	(152,891)
4711 - Nutrition Program Food & Supplies	0	0	0	0	0	0	46,493	46,493
Total Supplies	\$201,112	\$33,871	\$167,241	\$227,562	\$101,612	\$125,949	\$216,710	(\$10,851)
Operating Expenses								
5211 - Travel & Conferences	0	2,875	(2,875)	50	8,625	(8,575)	34,500	34,450
5311 - Dues & Memberships	1,510	1,360	150	4,561	4,081	480	16,323	11,762
5451 - General Insurance	6,999	6,999	0	34,995	34,994	1	83,985	48,990
5511 - Utilities	0	11,333	(11,333)	0	34,000	(34,000)	136,000	136,000
5531 - Housekeeping Services	0	258	(258)	0	773	(773)	3,093	3,093
5599 - Other Facility Operations & Utilities	0	454	(454)	0	1,362	(1,362)	5,448	5,448
5619 - Other Facility Rentals	0	256	(256)	1,265,255	769	1,264,486	3,075	(1,262,180)
5621 - Equipment Lease	(3,221)	1,870	(5,091)	(2,399)	5,610	(8,009)	22,440	24,839
5631 - Vendor Repairs	0	490	(490)	0	1,469	(1,469)	5,877	5,877
5821 - Legal	15,260	2,073	13,187	52,507	6,219	46,288	24,875	(27,632)
5823 - Audit	0	1,090	(1,090)	0	3,269	(3,269)	13,076	13,076
5831 - Advertisement & Recruitment	0	182	(182)	750	545	205	2,179	1,429
5841 - Contracted Substitute Teachers	0	2,043	(2,043)	0	6,130	(6,130)	24,518	24,518
5842 - Special Education Services	7,000	0	7,000	7,640	0	7,640	0	(7,640)
5852 - PD Consultants & Tuition	8,100	1,917	6,183	10,949	5,750	5,199	23,000	12,051
5854 - Nursing & Medical (Non-IEP)	0	681	(681)	0	2,043	(2,043)	8,173	8,173
5859 - All Other Consultants & Services	9,992	10,794	(802)	21,453	32,381	(10,928)	129,526	108,073

ExED
ExED (Consolidated)
ExED Financials - Income Stmt
Sep 2020

Income Stmt for Board Financial Package

Financial Row	Actual (Sep 2020)	Budget (Sep 2020)	Current Month Variance	Actual (Jul 2020 - Sep 2020)	Budget (Jul 2020 - Sep 2020)	YTD Variance	Actual (Jul 2020 - Jun 2021)	Budget Remaining
5861 - Non Instructional Software	6,530	1,742	4,787	23,432	5,227	18,204	20,909	(2,523)
5865 - Fundraising Cost	888	432	456	888	1,295	(407)	5,179	4,291
5871 - District Oversight Fees	3,470	3,464	6	11,278	10,391	887	41,563	30,285
5872 - Special Education Fees (SELPA)	24,275	25,352	(1,077)	78,893	82,394	(3,501)	316,899	238,006
5899 - All Other Expenses	449	7,579	(7,130)	712	22,737	(22,025)	90,949	90,237
5911 - Office Phone	(1,567)	2,358	(3,925)	(899)	7,073	(7,971)	28,290	29,189
5913 - Mobile Phone	28	0	28	55	0	55	0	(55)
5921 - Internet	16,360	1,743	14,618	18,712	5,228	13,485	20,910	2,198
5923 - Website Hosting	0	679	(679)	18	2,038	(2,020)	8,150	8,132
5931 - Postage & Shipping	62	85	(23)	70	256	(187)	1,025	955
5999 - Other Communications	75	0	75	150	0	150	0	(150)
Total Operating Expenses	\$96,210	\$88,107	\$8,103	\$1,529,070	\$284,657	\$1,244,413	\$1,069,962	(\$459,108)
Capital Outlay								
6901 - Depreciation Expense	108	158,126	(158,018)	402	316,465	(316,063)	1,739,599	1,739,197
Total Capital Outlay	\$108	\$158,126	(\$158,018)	\$402	\$316,465	(\$316,063)	\$1,739,599	\$1,739,197
Other Expenses								
7438 - Interest Expense	5,687	6,771	(1,083)	14,977	20,312	(5,335)	81,876	66,899
Total Other Expenses	\$5,687	\$6,771	(\$1,083)	\$14,977	\$20,312	(\$5,335)	\$81,876	\$66,899
Total Expenses	\$596,381	\$590,767	\$5,614	\$2,433,261	\$1,392,059	\$1,041,202	\$6,442,144	\$4,008,883
Net Income	\$915,401	\$1,385,216	(\$469,815)	(\$161,751)	\$7,091,911	(\$7,253,662)	\$6,289,446	\$6,451,196

ExED
ExED (Consolidated)
ExED Financials - Balance Sheet
End of Sep 2020

Balance Sheet for Board Financial Package

Financial Row	Amount
ASSETS	
Current Assets	
Cash	
Cash in Bank	
9124-1045 - Cash in Bank - CCU - Checking 1368	\$11,156
9123-1045 - Cash in Bank - Capital One - Savings 3459	\$11
9122-1045 - Cash in Bank - Hanmi - Money Mkt 5222	\$30,549
9121-1045 - Cash in Bank - Hanmi - Operating 4749	\$659,195
9125-1045 - Cash in Bank - Hanmi - Prop 1D 4838	\$4,884,288
Total Cash	\$5,585,198
Petty Cash	
9139-1045 - Petty Cash - Ocean	150
Total Petty Cash	\$150
Total Cash	\$5,585,348
Accounts Receivable	
9291 - Due from Grantor Governments	21,298
Total Accounts Receivable	\$21,298
Due From Others	
9351 - Due From Others - General	\$7,900
Total Due From Others	\$7,900
Prepaid Expenses	
9332 - Prepaid Expenses	\$2,304
Total - Prepaid Expenses	\$2,304
Total Current Assets	\$5,616,850
Fixed Assets	
9410 - Land	20,277,475
9420 - Improvement of Sites	2,680
9425 - Accumulated Depreciation - Sites	(75)
9430 - Buildings	132,420
9435 - Accumulated Depreciation - Buildings	(131,944)
9440 - Computers/Equipment	66,368
9445 - Accumulated Depreciation - Computers/Equipment	(63,402)
9446 - Furniture	7,251
9447 - Accumulated Depreciation - Furniture	(6,283)
9450 - Work in Progress	54,044,361
Total Fixed Assets	\$74,328,852
Total ASSETS	\$79,945,702
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
9501 - Accounts Payable Posting	33,350
9516 - Accrued Payable	34,826
Total Accounts Payable	\$68,175
Payroll Liabilities	
9527 - State Tax Withholding	760
Total Payroll Liabilities	\$760
Due to Others	
9621 - Due to Other Agencies Posting	5,246
9651 - Deferred Revenue	5,060,909
Total Due to Others	\$5,066,155
Current Loans	
9642 - Line of Credit	\$600,000

ExED
ExED (Consolidated)
ExED Financials - Balance Sheet
End of Sep 2020

Balance Sheet for Board Financial Package

Financial Row	Amount
Total Current Loans	\$600,000
Total Current Liabilities	\$5,735,090
Long Term Liabilities	
9672 - Long Term Loans	12,210,158
Total Long Term Liabilities	\$12,210,158
Total Liabilities	\$17,945,248
Equity	
Beginning Fund Balance	
Net Income (Balance Forward to Beginning of Year)	\$38,996,544
Beginning Fund Balance	\$62,136,115
Net Income	(\$161,751)
Total Equity	\$62,000,455
Total LIABILITIES & EQUITY	\$79,945,702

ExED
ExED (Consolidated)
ExED Financials - Cash Flow Statement
Sep 2020

Cash Flow Stmt for Board Financial Package

Financial Row	Amount (Sep 2020)	Amount (Jul 2020 - Sep 2020)
Cash at Beginning of Period	\$7,511,543	\$4,415,798
Operating Activities		
Net Income	\$915,401	(\$161,751)
Adjustments to Net Income		
Change in Accounts Receivable	\$0	\$663,036
Change in Accounts Payable	(\$87,265)	(\$2,159,434)
Change in Due to	\$0	(\$208,835)
Change in Payroll Liabilities	\$760	\$402
Change In Prepaid Expense	(\$2,267)	\$17,528
Change in Deferred Revenue	(\$1,024,799)	\$3,877,918
Depreciation Expense	\$108	\$402
Total Adjustments to Net Income	(\$1,113,465)	\$2,191,018
Total Operating Activities	(\$198,063)	\$2,029,268
Investing Activities		
Capital Expenditures	(\$1,024,799)	(\$1,414,875)
Total Investing Activities	(\$1,024,799)	(\$1,414,875)
Financing Activities		
Change in Loan Balances	(\$703,333)	\$555,158
9669 - Other General Long-Term Debt		
9672 - Long Term Loans	(\$3,333)	\$1,255,158
Total - 9669 - Other General Long-Term Deb	(\$3,333)	\$1,255,158
Total - 9660 - Long Term Liabilities	(\$3,333)	\$1,255,158
Total Long Term Liabilities	(\$703,333)	\$555,158
Total Financing Activities	(\$703,333)	\$555,158
Net Change in Cash for Period	(\$1,926,196)	\$1,169,550
Cash at End of Period	\$5,585,348	\$5,585,348

**Ocean Charter
Check Register
9/1/20 - 9/30/20**

Check #	Vendor Name	Date	Description	Amount	Void Status
STD08/31/20LEGEND-ACHM	LEGEND EMPLOYEE BENEFIT ACCOUNT	9/1/2020 08/31/20 - PAYROLL - 403B		2,827.47	
STD08/31/20OCTA-ACHM	OCEAN CHARTER TEACHERS' ASSOCIATION	9/1/2020 08/31/20 - UNION DUES LOCAL CHAPTER		159.00	
2002454	CALIFORNIA TEACHERS ASSOCIATION	9/3/2020 08/31/20 - UNION DUES CTA		851.80	
31963-ACHM	CHARTERSAFE	9/3/2020 09/20 - WORKERS' COMPENSATION		10,599.00	
2002455	GINA GARCIA-SHARP	9/9/2020 09/11/20 - PAYROLL CHECK - G. GARCIA-SHARP		1,185.73	
500281	LAUSD MAINTENANCE & OPERATIONS	9/10/2020 08/19/20 - TECHNOLOGY PROCUREMENT - PANAMA SITE		185,350.50	
2002456	LAUSD MAINTENANCE & OPERATIONS	9/10/2020 08/19/20 - TECHNOLOGY PROCUREMENT - PANAMA SITE		185,350.50	Voided
2002457	OFFICE360	9/11/2020 LATEX EXAM GLOVES, MEDIUM, 100/BOX		10.94	
2002458	EMPLOYMENT DEVELOPMENT DEPARTMENT	9/11/2020 12/18 - SEF LOCAL EXPERIENCE CHARGE & PENALTY		34.55	
2002459	VISION SERVICE PLAN INC	9/11/2020 08/20 - VISION HEALTH PLAN - 12 241860		1,783.52	
2002460	EXCELLENT EDUCATION DEVELOPMENT INC.	9/11/2020 07/20 - MANAGEMENT CONTRACT FEE		9,250.00	
2002461	YOUNG, MINNEY & CORR LLP	9/11/2020 06/20 - LEGAL SERVICES - SPED		9,381.00	
2002462	SYNCHRONY BANK/AMAZON	9/11/2020 HEAVY DUTY SHIPPING PACKAGING TAPE		2,688.30	Voided
2002463	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	9/11/2020 STUDENT MATERIALS - SUMMER INSTITUTE TEACHER TRAINING		20,793.49	
2002464	D'ARCY GEANAKOS	9/11/2020 07/20-08/20 - SUMMER INSTITUTE TEACHER FOR WALDORF TEACHER TRAINING SESSIONS.		1,000.00	
2002465	STAPLES BUSINESS ADVANTAGE	9/11/2020 HP 62XL BLACK INK CARTRIDGE		39.47	
2002466	WALDORF INSTITUTE OF SOUTHERN CALIFORNIA	9/11/2020 07/20/20-07/22/20 - ANTIRACIST PEDAGOGY EARLY CHILDHOOD TEACHER PD - MARLENE NICHOLAS		250.00	
2002467	THERAPY WEST	9/11/2020 07/20 - PHYSICAL THERAPY SESSIONS FOR STUDENT AC.		640.00	
2002468	SAN JOAQUIN COUNTY OF EDUCATION	9/11/2020 RENEWAL FOR EDJOIN ONLINE TEACHER WANT ADS (1 YR TERM)		750.00	
2002469	EIDE BAILLY LLP	9/11/2020 FY18/19 - PREPARATION OF TAX EXEMPT ORGANIZATION FORM 990 FOR TAXABLE YEAR		1,200.00	
2002470	FRONTIER COMMUNICATIONS-5511	9/11/2020 8/7/20-9/6/20 - PANAMA INTERNET SET-UP/1ST BILL FOR ETHERNET INTERNET ACCESS.		2,352.35	
2002471	DIEM-MI TRAN BURTON	9/11/2020 REIM: JOANN, OFFICE DEPOT - COTTON FABRICS, THREAD, NEEDLES		368.93	
2002472	BLUE SHIELD OF CALIFORNIA	9/11/2020 09/20 - HEALTH BENEFITS		31,394.75	
2002473	TWIN BIRCH PRODUCTS	9/11/2020 SUPPLIES TO MAKE KNITTING NEEDLES - HANDWORK - GRADES 1-3.		236.75	
2002474	LAW OFFICES OF HIRJI & CHAU, LLP	9/11/2020 08/25/20 - LEGAL FEES SETTLEMENT		16,666.00	
2002475	TAMAR KERN	9/11/2020 07/20-08/20 - TEACHER MENTORING: SMITH, MEGAN, 1ST GRADES.		600.00	
2002476	PAULINA SCHOUTEN	9/11/2020 07/20-08/20 - SUMMER INSTITUTE TEACHING - 2ND AND 3RD GR		2,000.00	
2002477	N J DUBOVY	9/11/2020 05/29/20 - SETTLEMENT AGREEMENT - ATTORNEY FEES FOR PETITIONER.		11,200.00	
500282	ATKINSON, ANDELSON, LOYA, RUUD & ROMO	9/17/2020 06/20 - LEGAL SERVICES - PANAMA CONSTRUCTION PROJECT. REQ71		619.50	
500283	LOS ANGELES DEPT. OF WATER AND POWER	9/17/2020 6/24/20-7/21/20 - WATER, FIRE CHARGES - PANAMA REQ71		624.43	
500284	KOURY ENGINEERING & TESTING, INC.	9/17/2020 07/20 - ENGINEERING/TESTING - PANAMA SITE - REQ71		20,818.90	
500285	GKKWORKS	9/17/2020 07/20 - ARCHITECTURAL SERVICES - PANAMA SITE- CHANGE ORDER NO 2. REQ 71		17,905.50	
500286	COUNTY OF LOS ANGELES DEPARTMENT OF PUE	9/17/2020 06/20 - PANAMA PROJECT - REQ 71		713.40	
500287	RED HOOK CAPITAL PARTNERS II LLC	9/17/2020 08/20 - DEVELOPMENT FEE - PANAMA SITE PROJECT - REQ 71		21,895.24	
2002478	MARLENE NICHOLAS	9/17/2020 REIM: RIBBONS, BEESWAX (2), KRAFT PAPER		293.46	
2002479	SYNCHRONY BANK/AMAZON	9/17/2020 PAINT BRUSHES		1,806.91	
2002480	EVAN-MOOR EDUCATIONAL PUBLISHERS	9/17/2020 ELA STUDENT WORKBOOKS - DISTANCE LEARNING 1ST-4TH GR. (63)		2,228.85	
2002481	HESS & ASSOCIATES, INC.	9/17/2020 FY19-20 - Q3 AND Q4 - CALSTRS/CALPERS RETIREMENT REPORTING		485.00	
2002482	CALIFORNIA TEACHERS ASSOCIATION	9/17/2020 09/15/20 - UNION DUES CTA		851.80	
2002483	KAJEET, INC	9/17/2020 DISTANCE LEARNING BUNDLE - INTERNET ACCESS HOT SPOT (20)		11,991.67	
2002484	YOUNG, MINNEY & CORR LLP	9/17/2020 08/20 - LEGAL SERVICES- LAUSD OVERALLOCATION LITIGATION		3,390.93	
2002485	HARCOURT OUTLINES INC.	9/17/2020 (15) CUSTOM STUDENT PLANNERS		77.43	
2002486	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	9/17/2020 COLOR PENCIL SETS - 8TH GRADE (28)		1,589.56	
2002487	YARIJANIAN & ASSOCIATES, PROFESSIONAL COF	9/17/2020 PER SETTLEMENT - OPPOSING COUNSEL EXPENSES		3,200.00	
STD09/15/20LEGEND- ACHM	LEGEND EMPLOYEE BENEFIT ACCOUNT	9/17/2020 09/15/20 - PAYROLL - 403B		2,815.22	
STD09/15/20OCTA-ACHM	OCEAN CHARTER TEACHERS' ASSOCIATION	9/17/2020 09/15/20 - UNION DUES LOCAL CHAPTER		159.00	
STD08/01/20PINN-30AM	PINNER CONSTRUCTION CO. INC	9/18/2020 07/20 - CONSTRUCTION SERVICES RETAINAGE- PANAMA SITE APP30A - REQ71		32,528.72	
STD08/01/20PINNM	PINNER CONSTRUCTION CO. INC	9/18/2020 07/20 - CONSTRUCTION SERVICES - PANAMA SITE APP30 - REQ71		618,045.63	
STD09/01/20PINN- ACHM	PINNER CONSTRUCTION CO. INC	9/18/2020 08/20 - CONSTRUCTION SERVICES - PANAMA SITE APP31 - REQ71		296,979.98	
STD09/01/20PINN-31AM	PINNER CONSTRUCTION CO. INC	9/18/2020 08/20 - ESCROW INVOICE FOR CONSTRUCTION ACCOUNT PANAMA. REQ71		15,630.52	
2002488	ACCREDITING COMMISSION FOR SCHOOL, WASC	9/25/2020 FY20/21 - ANNUAL ACCREDITATION MEMBERSHIP FEE		1,510.00	
2002489	HARCOURT OUTLINES INC.	9/25/2020 STUDENT PLANNERS - GRADES 6-8 (175)		874.53	
2002490	WEST EARL WOOLEN MILL	9/25/2020 SUPPLIES HANDWORK CLASSES GRADES 1-3		133.70	
2002491	BROWN SHEEP COMPANY, INC.	9/25/2020 YARN SUPPLIES - HANDWORK - GRADES 1-3.		744.31	

**Ocean Charter
Check Register
9/1/20 - 9/30/20**

Check #	Vendor Name	Date	Description	Amount	Void Status
2002492	YOUNG, MINNEY & CORR LLP	9/25/2020	08/20 - LEGAL SERVICES - HR AND GOVERNANCE MATTERS	8,669.00	
2002493	BLUE SHIELD OF CALIFORNIA	9/25/2020	10/20 - EMPLOYEE MEDICAL AND DENTAL MONTH PREMIUMS	33,701.60	
2002494	KAJEET, INC	9/25/2020	DISTANCE LEARNING BUNDLE - 3GB 4MO (20)	4,691.67	
2002495	STAPLES BUSINESS ADVANTAGE	9/25/2020	RUBBER BANDS, 820/PACK	10.36	
STD08/28/20CCU0677-ACHM	CALIFORNIA CREDIT UNION - 0677	9/25/2020	STATEMENT ENDING 08/28/20 - 0677	1,912.38	
STD08/28/20CCU3712M	CALIFORNIA CREDIT UNION - 3712	9/28/2020	Statement ending 08/28/20 - 3712	4,429.63	
2002496	SUNBRIDGE INSTITUTE	9/29/2020	SUMMER 2020 - ONLINE WALDORF TEACHER TRAINING PROFESSIONAL DEVELOPMENT	2,500.00	
2002497	EXCELLENT EDUCATION DEVELOPMENT INC.	9/29/2020	08/20 - MANAGEMENT CONTRACT FEE	9,310.74	
2002498	TOMOKO DRISCOLL	9/29/2020	REIM: STAPLES - COPY PRINTING FEE	39.29	
2002499	ANGELA BAAS	9/29/2020	AMAZON - PLASTIC BAGS	89.34	
2002500	MARYANGEE CANO	9/29/2020	STAPLES - RUBBER BANDS, PLASTIC BAGS OFFICE DEPOT - INK APPLE - YEARLY SUBSCRIPTION	182.04	
2002501	SYNCHRONY BANK/AMAZON	9/29/2020	LOOSE LEAF PAPER 100 SHEETS/PACK (5)	1,328.28	
2002502	CALIFORNIA TEACHERS ASSOCIATION	9/30/2020	09/30/20 - UNION DUES CTA	851.80	

**Ocean Charter
Credit Card Activity
9/1/20 - 9/30/20**

Account	Amount (Debit)	Amount (Credit)	Posting	Memo	Name	ID
9501 Accounts Payable : Accounts Payable Posting	\$0.00	\$4,429.63	Yes	AMAZON - VIOLIN STRINGS	CALI001-1045 CALIFORNIA CREDIT UNION - 3712	
5861 Operating Expenses & Services : Consulting & Operating Expenc	\$40.00	\$0.00	Yes	INTUIT QB - ONLINE BOOK KEEPING FOR AFTERCARE		AFTERCARE
5861 Operating Expenses & Services : Consulting & Operating Expenc	\$23.20	\$0.00	Yes	BOOKWHEN.COM - WEB HOSTING FEE		GENERAL
5861 Operating Expenses & Services : Consulting & Operating Expenc	\$14.50	\$0.00	Yes	MSFT - OFFICE 365 PROPLUS FOR FACULTY		GENERAL
5913 Operating Expenses & Services : Communications : Mobile Phon	\$27.72	\$0.00	Yes	VESTA *AT&T - MOBILE PHONE AFTERCARE		AFTERCARE
5999 Operating Expenses & Services : Communications : Other Comm	\$45.00	\$0.00	Yes	SIMPLETEXTING - EMERGENCY TEXT SYSTEM		GENERAL
5899 Operating Expenses & Services : Consulting & Operating Expenc	\$0.23	\$0.00	Yes	TRANSACTION FEE -		GENERAL
5899 Operating Expenses & Services : Consulting & Operating Expenc	\$0.27	\$0.00	Yes	INTEREST CHARGE -		GENERAL
5861 Operating Expenses & Services : Consulting & Operating Expenc	\$2.99	\$0.00	Yes	APPLE - MEMORY SPACE ON DIRECTORS COMPUTER		GENERAL
5999 Operating Expenses & Services : Communications : Other Comm	\$29.99	\$0.00	Yes	MAILCHIMP - MNTHLY SERVICE - ONLINE SCHOOL COMMUNICATION		GENERAL
4351 Books & Supplies : Materials & Supplies : Office Supplies	\$87.59	\$0.00	Yes	OFFICE DEPOT - EPSON PRINTER		GENERAL
5931 Operating Expenses & Services : Communications : Postage & S	\$1.20	\$0.00	Yes	USPS - MAIL DOCUMENTS		GENERAL
4311 Books & Supplies : Materials & Supplies : Student Materials	\$179.08	\$0.00	Yes	AMAZON - VIOLIN STRINGS		GENERAL
4311 Books & Supplies : Materials & Supplies : Student Materials	\$1,006.08	\$0.00	Yes	SARAH'S SILKS - (28) PLAYSILKS		GENERAL
4311 Books & Supplies : Materials & Supplies : Student Materials	\$22.54	\$0.00	Yes	DHARMA TRADING - PASTE COLOR REMOVER		GENERAL
4311 Books & Supplies : Materials & Supplies : Student Materials	\$22.28	\$0.00	Yes	PAYPAL - EBAY - SAGE PINE - HANDWORK SUPPLIES		GENERAL
4311 Books & Supplies : Materials & Supplies : Student Materials	\$94.66	\$0.00	Yes	MICHAELS - YARN (54)		GENERAL
4311 Books & Supplies : Materials & Supplies : Student Materials	\$20.23	\$0.00	Yes	PAYPAL - EBAY - YARN - HANDWORK SUPPLIES		GENERAL
4311 Books & Supplies : Materials & Supplies : Student Materials	\$87.95	\$0.00	Yes	ETSY- YARN (13)		GENERAL
4311 Books & Supplies : Materials & Supplies : Student Materials	\$197.46	\$0.00	Yes	MICHAELS - CROCHET HOOKS		GENERAL
4311 Books & Supplies : Materials & Supplies : Student Materials	\$248.94	\$0.00	Yes	ETSY - YARN AND WOOL - HANDWORK		GENERAL
4311 Books & Supplies : Materials & Supplies : Student Materials	\$110.03	\$0.00	Yes	LAKESHORE LEARNING MATERIALS - WHITE DRAWING PAPER (8)		GENERAL
4311 Books & Supplies : Materials & Supplies : Student Materials	\$65.57	\$0.00	Yes	DHARMA TRADING - TEXTILE DETERGENT, BEESWAX		GENERAL
5861 Operating Expenses & Services : Consulting & Operating Expenc	\$961.07	\$0.00	Yes	DROPBOX - (10) LICENSES - (07/31/20-07/31/21)		GENERAL
9332 Prepaid Expenses & Deposits : Prepaid Expenses	\$88.93	\$0.00	Yes	DROPBOX - (10) LICENSES - (07/31/20-07/31/21)		GENERAL
5861 Operating Expenses & Services : Consulting & Operating Expenc	\$59.94	\$0.00	Yes	ENCYRO, INC - FY20201 DOCUMENT SHARING		GENERAL
5861 Operating Expenses & Services : Consulting & Operating Expenc	\$104.99	\$0.00	Yes	ZOOM - MNTHLY MEETING (08/26/20-09/25/20)		GENERAL
5865 Operating Expenses & Services : Consulting & Operating Expenc	\$888.00	\$0.00	Yes	NETWORK FOR GOOD - ONLINE DONATION PLATFORM		GENERAL
5899 Operating Expenses & Services : Consulting & Operating Expenc	\$0.00	\$0.81	Yes	FINANCE CHARGE - REFUND		GENERAL

Account	Amount (Debit)	Amount (Credit)	Posting	Memo	Name	ID
9501 Accounts Payable : Accounts Payable Posting	\$0.00	\$1,912.38	Yes	AMAZON - WATERCOLOR PAINTS	CALI004-1045 CALIFORNIA CREDIT UNION - 0677	
5861 Operating Expenses & Services : Consulting & Operating Expenc	\$5.00	\$0.00	Yes	MSFT - MEMORY SPACE ON DIRECTORS COMPUTER		GENERAL
5311 Operating Expenses & Services : Dues & Memberships	\$29.90	\$0.00	Yes	AUDIBLE - ONLINE MEMBERSHIP		GENERAL
4311 Books & Supplies : Materials & Supplies : Student Materials	\$950.04	\$0.00	Yes	AMAZON - WATERCOLOR PAINTS		GENERAL
4311 Books & Supplies : Materials & Supplies : Student Materials	\$864.61	\$0.00	Yes	DISCOUNT SCHOOL SUPPLY - WASHABLE WATERCOLORS (240)		GENERAL
4351 Books & Supplies : Materials & Supplies : Office Supplies	\$62.83	\$0.00	Yes	OFFICE DEPOT - INK FOR HP PRINTER		GENERAL

	2020-21 Budget	# of months remaining in FY													FORECAST Jul-20 - Jun-21	Budget Variance		
		12	11	10	9	8	7	6	5	4	3	2	1	Better / (Worse)		% Better / (Worse)		
		State Schedule: P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1					
		ACTUAL	ACTUAL	ACTUAL														
		Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Accrual				
8692 Grants	2,400	-	-	-	1,579	-	821	-	-	-	-	-	-	-	-	2,400	-	-
8694 In Kind Donations	150,000	-	-	17,000	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	33,000	-	-	150,000	-	-
8695 Contributions & Events	193,880	2,124	2,751	14,569	25,182	17,852	42,264	11,728	35,949	15,488	9,910	8,638	7,425	-	-	193,880	-	-
8696 Other Fundraising	-	-	-	180	-	-	-	-	-	-	-	-	-	-	-	180	180	100%
8697 E-Rate	7,871,734	22,759	367,318	1,024,799	1,906,324	1,906,324	1,248,260	1	-	-	-	-	-	-	-	6,475,785	(1,395,949)	-18%
8698 SELPA Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8699 All Other Local Revenue	5,000	4,524	(0)	87	-	-	-	-	-	-	-	-	-	390	-	5,000	-	-
8792 Transfers of Apportionments - Special Ed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 8600-8799 - Other Income-Local	8,367,530	29,414	370,078	1,056,654	1,962,333	1,949,988	1,315,017	37,952	62,748	44,283	36,833	36,096	71,370	382	6,973,148	(1,394,383)	-17%	
Prior Year Adjustments																		
8999 Other Prior Year Adjustment	-	27	-	-	-	-	-	-	-	-	-	-	-	-	-	27	27	100%
Total Prior Year Adjustments	-	27	-	-	-	-	-	-	-	-	-	-	-	-	-	27	27	100%
TOTAL INCOME	12,731,590	117,359	642,368	1,511,783	2,488,982	2,241,033	1,605,857	604,202	441,506	226,378	445,270	169,123	204,397	1,055,285	11,753,543	(978,047)	-8%	
Expense																		
1000 - Certificated Salaries																		
1110 Teachers' Salaries	1,309,066	-	118,017	114,964	120,307	120,307	120,307	120,307	120,307	120,307	120,307	120,307	120,307	-	-	1,315,748	(6,681)	-1%
1120 Teachers' Hourly	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1170 Teachers' Salaries - Substitute	59,509	-	-	11,564	12,024	10,986	8,910	8,564	10,986	10,986	10,294	12,024	14,473	-	-	110,810	(51,301)	-86%
1175 Teachers' Salaries - Stipend/Extra Duty	8,000	5,925	379	2,706	-	-	-	-	-	-	-	-	3,990	-	-	13,000	(5,000)	-63%
1211 Certificated Pupil Support - Librarians	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1213 Certificated Pupil Support - Guidance & C	28,896	-	-	-	3,696	3,192	2,184	2,016	3,192	3,192	2,856	3,696	6,216	-	-	30,240	(1,344)	-5%
1215 Certificated Pupil Support - Psychologist	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1299 Certificated Pupil Support - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1300 Certificated Supervisors' & Administrato	205,821	17,692	17,692	17,692	17,692	17,692	17,692	17,692	17,692	17,692	17,692	17,692	17,692	-	-	212,304	(6,483)	-3%
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 1000 - Certificated Salaries	1,611,293	23,617	136,088	146,926	153,719	152,177	149,093	148,579	152,177	152,177	151,149	153,719	162,679	-	1,682,102	(70,809)	-4%	
2000 - Classified Salaries																		
2111 Instructional Aide & Other Salaries	217,834	-	4,186	29,829	33,209	29,253	21,724	20,532	29,177	29,329	26,794	33,056	37,698	-	-	294,786	(76,952)	-35%
2121 After School Staff Salaries	150,407	-	1,905	6,936	17,158	15,337	11,697	11,090	15,337	15,337	14,124	17,158	23,132	-	-	149,211	1,196	1%
2131 Classified Teacher Salaries	154,440	-	7,696	16,547	16,162	16,162	16,162	16,162	16,162	16,162	16,162	16,162	8,081	-	-	161,623	(7,183)	-5%
2200 Classified Support Salaries	77,933	-	-	-	8,813	8,046	8,430	8,813	7,663	8,430	8,430	8,046	10,345	-	-	77,015	918	1%
2300 Classified Supervisors' & Administrators'	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2400 Classified Office Staff Salaries	256,330	23,647	23,234	25,048	26,244	25,503	25,423	25,644	25,222	25,783	25,663	25,683	28,865	-	-	305,961	(49,630)	-19%
2900 Other Classified Salaries	42,601	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42,601	100%
Total 2000 - Classified Salaries	899,546	23,647	37,020	78,360	101,585	94,302	83,436	82,241	93,562	95,042	91,173	100,105	108,122	-	988,596	(89,050)	-10%	
3000 - Employee Benefits																		
3111 STRS - State Teachers Retirement System	285,776	3,814	23,160	25,046	27,214	26,965	26,467	26,384	26,965	26,965	26,799	27,214	28,661	-	-	295,651	(9,875)	-3%
3212 PERS - Public Employee Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3213 PARS - Public Agency Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3311 OASDI - Social Security	45,962	1,430	1,786	4,255	5,382	4,930	4,256	4,182	4,884	4,976	4,736	5,290	5,787	-	-	51,893	(5,931)	-13%
3331 MED - Medicare	36,407	673	2,498	3,228	3,702	3,574	3,372	3,347	3,563	3,585	3,514	3,680	3,927	-	-	38,663	(2,256)	-6%
3401 H&W - Health & Welfare	383,124	63,256	32,377	29,685	31,000	31,000	31,000	31,000	31,000	33,480	33,480	33,480	33,480	-	-	380,758	2,365	1%
3501 SUI - State Unemployment Insurance	1,255	-	-	-	128	123	116	115	123	124	121	127	135	-	-	1,113	143	11%
3601 Workers' Compensation Insurance	43,205	10,801	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600	-	-	43,201	4	0%
3751 OPEB, Active Employees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3901 Other Retirement Benefits	23,928	2,038	2,145	2,164	2,702	2,508	2,219	2,188	2,489	2,528	2,425	2,663	2,876	-	-	28,946	(5,018)	-21%
3902 Other Benefits	3,500	-	35	-	-	-	-	-	-	-	-	-	3,684	-	-	3,719	(219)	-6%
Total 3000 - Employee Benefits	823,158	82,012	65,601	67,979	73,727	72,700	71,030	70,816	72,624	75,257	74,675	72,454	45,069	-	843,943	(20,786)	-3%	
4000 - Supplies																		
4111 Core Curricula Materials	28,000	-	-	6,842	2,351	2,351	2,351	2,351	2,351	2,351	2,351	2,351	2,351	-	-	28,000	-	-
4211 Books & Other Reference Materials	1,380	-	43	-	149	149	149	149	149	149	149	149	149	-	-	1,380	-	-

	2020-21 Budget	# of months remaining in FY													FORECAST Jul-20 - Jun-21	Budget Variance		
		12	11	10	9	8	7	6	5	4	3	2	1	Better / (Worse)		% Better / (Worse)		
		State Schedule: P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1				P-1	
District Schedule: P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1	Accrual	Jul-20	Jun-21			
4311 Student Materials	47,076	2,957	23,056	10,694	2,819	2,819	2,819	2,819	2,819	2,819	2,819	2,819	2,819	2,819	2,819	62,076	(15,000)	-32%
4351 Office Supplies	4,417	-	538	98	420	420	420	420	420	420	420	420	420	420	420	4,417	-	-
4371 Custodial Supplies	20,000	-	-	-	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	10,000	10,000	50%
4391 Food (Non Nutrition Program)	14,166	-	-	-	1,574	1,574	1,574	1,574	1,574	1,574	1,574	1,574	1,574	1,574	1,574	14,166	-	-
4392 Uniforms	1,635	-	-	-	182	182	182	182	182	182	182	182	182	182	182	1,635	-	-
4393 PE & Sports Equipment	2,179	-	-	-	242	242	242	242	242	242	242	242	242	242	242	2,179	-	-
4395 Before & After School Program Supplies	2,000	-	-	-	222	222	222	222	222	222	222	222	222	222	222	2,000	-	-
4399 All Other Supplies	16,904	-	(144)	(1,873)	7,102	7,102	7,102	7,102	7,102	7,102	7,102	7,102	7,102	7,102	7,102	61,904	(45,000)	-266%
4390 Other Supplies	36,884	-	-	-	9,322	9,322	9,322	9,322	9,322	9,322	9,322	9,322	9,322	9,322	9,322	81,884	(45,000)	-122%
4411 Non Capitalized Equipment	32,460	-	-	185,351	-	-	(9,757)	-	-	-	-	-	-	-	-	175,594	(143,134)	-441%
4711 Nutrition Program Food & Supplies	46,493	-	-	-	5,508	5,508	5,508	5,508	5,508	5,508	5,508	5,508	5,508	5,508	5,508	49,570	(3,078)	-7%
4713 CACFP Supper Food & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 4000 - Supplies	216,710	2,957	23,492	201,112	21,680	21,680	11,923	21,680	21,680	21,680	21,680	21,680	21,680	21,680	21,680	412,922	(196,212)	-91%
5000 - Operating Services																		
5211 Travel & Conferences	34,500	-	50	-	3,828	3,828	3,828	3,828	3,828	3,828	3,828	3,828	3,828	3,828	3,828	34,500	-	-
5311 Dues & Memberships	16,323	3,021	30	1,510	1,307	1,307	1,307	1,307	1,307	1,307	1,307	1,307	1,307	1,307	1,307	16,323	-	-
5451 General Insurance	83,985	20,997	6,999	6,999	6,999	6,999	6,999	6,999	6,999	6,999	6,999	6,999	-	-	-	83,988	(3)	0%
5511 Utilities	136,000	-	-	-	15,111	15,111	15,111	15,111	15,111	15,111	15,111	15,111	15,111	15,111	15,111	136,000	-	-
5521 Security Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5531 Housekeeping Services	3,093	-	-	-	344	344	344	344	344	344	344	344	344	344	344	3,093	-	-
5599 Other Facility Operations & Utilities	5,448	-	-	-	605	605	605	605	605	605	605	605	605	605	605	5,448	-	-
5611 School Rent - Private Facility	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5613 School Rent - Prop 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5619 Other Facility Rentals	3,075	1,265,158	97	-	886	886	886	886	886	886	886	886	886	886	886	1,273,232	(1,270,157)	-41306%
5621 Equipment Lease	22,440	821	-	(3,221)	2,760	2,760	2,760	2,760	2,760	2,760	2,760	2,760	2,760	2,760	2,760	22,440	-	-
5631 Vendor Repairs	5,877	-	-	-	653	653	653	653	653	653	653	653	653	653	653	5,877	-	-
5812 Field Trips & Pupil Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5821 Legal	24,875	-	37,247	15,260	5,277	5,277	5,277	5,277	5,277	5,277	5,277	5,277	5,277	5,277	5,277	100,000	(75,125)	-302%
5823 Audit	13,076	-	-	-	1,453	1,453	1,453	1,453	1,453	1,453	1,453	1,453	1,453	1,453	1,453	13,076	-	-
5831 Advertisement & Recruitment	2,179	-	750	-	159	159	159	159	159	159	159	159	159	159	159	2,179	-	-
5841 Contracted Substitute Teachers	24,518	-	-	-	2,724	2,724	2,724	2,724	2,724	2,724	2,724	2,724	2,724	2,724	2,724	24,518	-	-
5842 Special Education Services	-	-	640	7,000	818	818	818	818	818	818	818	818	818	818	818	15,000	(15,000)	100%
5843 Non Public School	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5844 After School Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5849 Other Student Instructional Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5852 Professional Development	23,000	-	2,849	8,100	2,672	2,672	2,672	2,672	2,672	2,672	2,672	2,672	2,672	2,672	2,672	35,000	(12,000)	-52%
5854 Nursing & Medical (Non-IEP)	8,173	-	-	-	333	333	333	333	333	333	333	333	333	333	333	3,000	5,173	63%
5859 All Other Consultants & Services	129,526	249	11,211	9,992	12,008	12,008	12,008	12,008	12,008	12,008	12,008	12,008	12,008	12,008	12,008	129,526	-	-
5861 Non Instructional Software	20,909	16,811	91	6,530	331	331	331	331	331	331	331	331	331	331	331	26,409	(5,500)	-26%
5865 Fundraising Cost	5,179	-	-	888	477	477	477	477	477	477	477	477	477	477	477	5,179	-	-
5871 District Oversight Fees	41,563	2,603	5,205	3,470	3,542	3,542	3,542	3,542	3,542	3,542	3,542	3,542	3,542	3,542	3,542	43,155	(1,593)	-4%
5872 Special Education Fees (SELPA)	316,899	18,206	36,412	24,275	24,275	24,275	24,275	24,275	24,275	42,480	21,240	21,240	21,240	21,240	21,240	303,432	13,467	4%
5881 Intra-Agency Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5895 Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5899 All Other Expenses	90,949	164	99	449	3,915	3,915	3,915	3,915	3,915	3,915	3,915	3,915	3,915	3,915	3,915	35,949	55,000	60%
5911 Office Phone	28,290	669	-	(1,567)	3,243	3,243	3,243	3,243	3,243	3,243	3,243	3,243	3,243	3,243	3,243	28,290	-	-
5913 Mobile Phone	-	-	28	28	-	-	-	-	-	-	-	-	-	-	-	55	(55)	100%
5921 Internet	20,910	-	2,352	16,360	2,466	2,466	2,466	2,466	2,466	2,466	2,466	2,466	2,466	2,466	2,466	40,910	(20,000)	-96%
5923 Website Hosting	8,150	-	18	-	904	904	904	904	904	904	904	904	904	904	904	8,150	-	-
5931 Postage & Shipping	1,025	-	8	62	106	106	106	106	106	106	106	106	106	106	106	1,025	-	-
5999 Other Communications	-	-	75	75	-	-	-	-	-	-	-	-	-	-	-	150	(150)	100%

	2020-21 Budget	# of months remaining in FY												FORECAST Jul-20 - Jun-21	Budget Variance		
		12	11	10	9	8	7	6	5	4	3	2	1		Better / (Worse)	% Better / (Worse)	
		State Schedule: P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1				P-1
		ACTUAL	ACTUAL	ACTUAL											Accrual		
		Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21				
Total 5000 - Operating Services	1,069,962	1,328,699	104,161	96,210	97,196	97,196	97,196	97,196	115,402	94,162	94,162	87,163	87,163	-	2,395,905	(1,325,943)	-124%
6000 - Capital Outlay																	
6901 Depreciation Expense	1,739,599	187	108	108	54	158,126	158,126	158,126	158,126	158,126	158,126	158,126	158,126	-	1,265,464	474,135	27%
6903 Amortization Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 6000 - Capital Outlay	1,739,599	187	108	108	54	158,126	158,126	158,126	158,126	158,126	158,126	158,126	158,126	-	1,265,464	474,135	27%
7000 - Other Outgo																	
7438 Interest Expense	81,876	2,654	6,635	5,687	3,673	3,674	3,674	3,674	550	550	4,978	4,978	13,047	-	53,776	28,100	-34%
Total 7000 - Other Outgo	81,876	2,654	6,635	5,687	3,673	3,674	3,674	3,674	550	550	4,978	4,978	13,047	-	53,776	28,100	-34%
TOTAL EXPENSE	6,442,144	1,463,774	373,106	596,381	451,634	599,855	574,479	582,313	614,120	596,994	595,942	598,225	595,885	-	7,642,707	(1,200,563)	-19%
NET INCOME	6,289,446	(1,346,415)	269,263	915,401	2,037,348	1,641,178	1,031,378	21,889	(172,614)	(370,616)	(150,673)	(429,101)	(391,488)	1,055,285	4,110,835	(2,178,610)	-35%
NET INCOME - OPERATING	7,311	(1,369,174)	(98,055)	(126,398)	118,524	(119,520)	(71,256)	167,514	(26,988)	(224,990)	(5,047)	(283,475)	(266,362)	1,055,285	(1,249,486)	(1,256,797)	
NET INCOME - OPERATING (less overallocation fee)		(104,016)													15,672		
NET INCOME - Restricted	6,282,135	22,759	367,318	1,041,799	1,918,824	1,760,698	1,102,634	(145,625)	(145,626)	(145,626)	(145,626)	(145,626)	(125,126)	-	5,360,321		
Beginning Cash Balance	3,448,162	4,415,799	3,396,576	7,511,546	5,585,350	3,830,767	1,814,089	509,486	86,168	68,346	702,523	706,643	519,600	264,348	4,415,799	967,637	
Cash Flow from Operating Activities																	
Net Income	6,289,446	(1,346,415)	269,263	915,401	2,037,348	1,641,178	1,031,378	21,889	(172,614)	(370,616)	(150,673)	(429,101)	(391,488)	1,055,285	4,110,835	(2,178,610)	
Change in Accounts Receivable		-	-	-	-	-	-	-	-	-	-	-	-	-			
Prior Year Accounts Receivable	468,071	495,198	167,839	-	23,997	-	5,747	-	-	-	-	-	-	-	692,780	224,709	
Current Year Accounts Receivable	(735,465)	-	-	-	-	-	-	-	-	-	-	-	-	(1,055,293)	(1,055,293)	(319,828)	
Change in Due from		-	-	-	-	-	-	-	-	-	-	-	-	-			
Change in Accounts Payable	(4,215)	(1,203,220)	(868,949)	(87,265)	-	-	-	-	-	-	-	87,265.44	-	-	(2,072,168)	(2,067,954)	
Change in Due to	(21,140)	(206,954)	(1,881)	-	-	-	-	-	-	-	-	-	-	8	(208,827)	(187,688)	
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Change in Payroll Liabilities	-	5,876	(6,234)	760	-	-	-	-	-	-	-	-	-	-	402	402	
Change in Prepaid Expenditures	(20,824)	19,796	-	(2,267)	-	-	-	-	-	-	-	-	(18,556)	-	(1,028)	19,796	
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Change in Deferred Revenue	(2,578,941)	(22,759)	4,925,476	(1,024,799)	(1,906,324)	(1,906,324)	(1,248,260)	-	-	-	-	-	-	-	(1,182,990)	1,395,951	
Depreciation Expense	1,739,599	187	108	108	54	158,126	158,126	158,126	158,126	158,126	158,126	158,126	158,126	-	1,265,464	(474,135)	
Cash Flow from Investing Activities																	
Capital Expenditures	(7,880,483)	(22,759)	(367,318)	(1,024,799)	(1,906,324)	(1,906,324)	(1,248,260)	-	-	-	-	-	-	-	(6,475,784)	1,404,699	
Cash Flow from Financing Activities																	
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Source - Loans	1,300,000	1,265,158	-	-	-	-	-	-	-	850,000	-	-	-	-	2,115,158	815,158	
Use - Loans	(1,540,795)	(3,333)	(3,333)	(703,333)	(3,333)	(3,333)	(3,333)	(603,333)	(3,333)	(3,333)	(3,333)	(3,333)	(3,333)	-	(1,340,000)	200,795	
Ending Cash Balance	463,415	3,396,576	7,511,546	5,585,350	3,830,767	1,814,089	509,486	86,168	68,346	702,523	706,643	519,600	264,348	264,348	264,348	(199,067)	
Restricted Portion of Ending Cash Balance		1,160,232	6,085,708	5,060,909	3,154,584	1,248,260	0	0	0	0	0	0	0	0			
Unrestricted Cash Balance - OPERATING		2,236,344	1,425,838	524,441	676,182	565,829	509,486	86,167	68,346	702,523	706,643	519,599	264,348	264,348			