

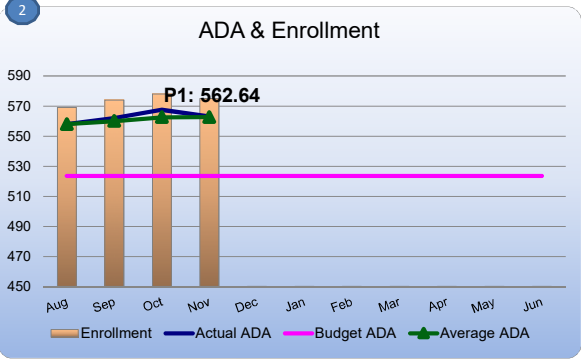
OCEAN CHARTER SCHOOL - Financial Dashboard (November 2020)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

KEY POINTS

- Enrollment as of Month 4 (through December 18) 575, ADA 562.64
- Actual enrollment and ADA presented for informational purposes only. This year, Ocean will be funded based on prior year ADA 501.33
- Operating Net Income for FY20-21 is projected to be -\$1.2M, (\$65K w/out over-allocation fee)
- Key updates:
 - Depreciation expense down by \$327K – project capitalization moved to January
- Cash was \$4.9M at month-end (November) with \$4.2M in the Prop 1D account, Line of credit balance \$600K. Projected year-end cash balance \$334K



3 Average Daily Attendance Analysis

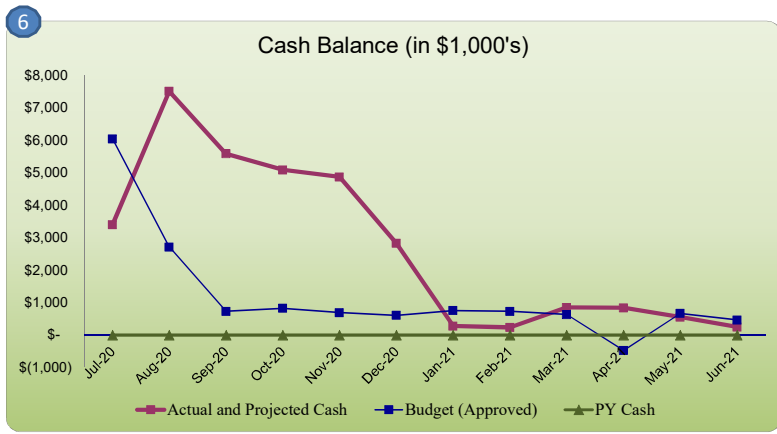
Category	Actual through Month 4	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	575	529	557	(28)	529	529
ADA %	98.4%	96.0%	94.0%	2.0%	94.8%	95.0%
Average ADA	562.64	501.33	523.58	(22.25)	501.33	501.33

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	21.5%	21.5%	0.0%	24.8%
3-Year Average %	23.9%	23.9%	0.0%	26.5%
District UPP C. Grant Cap	85.4%	85.4%	0.0%	85.4%

5 INCOME STATEMENT

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 20-21 YTD			Historical
	As of 11/30/20	FY 20-21 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 19-20
Local Control Funding Formula	4,315,522	4,156,259	159,263	4,315,522	0	1,274,150	1,275,962	(1,812)	4,337,599
Federal Revenue	319,456	90,966	228,490	319,649	(193)	204,485	-	204,485	161,675
State Revenue	145,184	116,835	28,350	145,197	(13)	36,966	-	36,966	115,813
Other Local Revenue	6,783,298	8,171,250	(1,387,952)	6,777,965	5,333	3,174,149	7,967,529	(4,793,380)	20,773,712
Grants/Fundraising	196,460	196,280	180	196,460	0	48,681	68,205	(19,523)	497,436
TOTAL REVENUE	11,759,920	12,731,590	(971,669)	11,754,793	5,127	4,738,431	9,311,696	(4,573,265)	25,886,236
Total per ADA	23,457	24,316	(859)	23,447	10				51,635
w/o Grants/Fundraising	23,066	23,942	(876)	23,055	10				50,643
Certificated Salaries	1,675,358	1,611,293	(64,065)	1,681,465	(6,108)	581,544	602,198	20,655	1,723,966
Classified Salaries	957,586	899,546	(58,040)	960,665	(3,079)	297,169	343,487	46,318	1,040,668
Benefits	837,652	823,158	(14,494)	838,621	(969)	311,410	334,729	23,319	863,196
Student Supplies	412,922	216,710	(196,212)	413,160	(238)	212,926	134,299	(78,628)	129,265
Operating Expenses	2,412,148	1,069,962	(1,342,186)	2,410,239	1,909	1,630,699	460,871	(1,169,828)	1,864,958
Other	1,021,186	1,821,475	800,289	1,348,194	(327,008)	23,290	670,918	647,628	7,737
TOTAL EXPENSES	7,316,852	6,442,144	(874,708)	7,652,344	(335,492)	3,057,038	2,546,502	(510,536)	5,629,790
Total per ADA	14,595	12,304	(2,291)	15,264	(669)				11,230
NET INCOME / (LOSS)	4,443,069	6,289,446	(1,846,377)	4,102,449	(330,365)	1,681,393	6,765,194	(5,731,428)	20,256,445
OPERATING INCOME - OCEAN	(1,200,556)	7,311	(1,207,867)	(1,175,142)	(25,414)	(1,480,316)	(494,988)	(985,328)	(20,088)
NON-OPERATING INCOME - OCEAN	5,643,624	6,282,134	(638,510)	9,012,503	(3,368,878)	3,161,709	3,179,219	(17,510)	20,256,445



Year-End Cash Balance

Projected	Budget	Variance
246,955	463,415	(216,461)

7 Balance Sheet

Balance Sheet	6/30/2020	10/31/2020	11/30/2020	6/30/2021 FC
Assets				
Cash, Operating	3,232,809	890,947	1,523,748	246,955
Cash, Restricted	1,182,990	4,193,569	3,350,602	0
Accounts Receivable	684,334	120	120	1,055,024
Due From Others	7,900	8,007	2,598	2,598
Other Assets	19,832	3,279	3,279	20,860
Net Fixed Assets	72,914,379	75,196,084	76,038,006	78,418,561
Total Assets	78,042,245	80,292,006	80,918,354	79,743,998
Liabilities				
A/P & Payroll	2,227,968	267,775	917,328	108,558
Due to Others	214,081	26,667	26,667	26,675
Deferred Revenue	1,182,990	4,193,569	3,350,602	0
Total Debt	12,255,000	12,780,159	12,780,159	13,003,492
Total Liabilities	15,880,039	17,268,170	17,074,756	13,138,724
Equity				
Beginning Fund Bal.	41,905,760	62,162,206	62,162,206	62,162,206
Net Income/(Loss)	20,256,445	861,631	1,681,393	4,443,069
Total Equity	62,162,206	63,023,837	63,843,599	66,605,274
Total Liabilities & Equity	78,042,245	80,292,007	80,918,354	79,743,999

Available Line of Credit				
Days Cash on Hand	210	51	88	14
Cash Reserve %	57.5%	14.0%	24.1%	3.9%



OCEAN CHARTER SCHOOL Financial Analysis November 2020

Net Income

Ocean Charter School is projected to achieve a total net income of \$4.44M and an operating net income (adjusted for building project related items) of -\$1.2M in FY20-21 compared to \$6.29M and \$7K in the board approved budget. Reasons for this negative \$1.85M total net income variance and \$1.2M operating net income variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of November 30, 2020, the school's cash balance was \$1.52M. By June 30, 2021, the school's cash balance is projected to be \$247K, which represents a 4% reserve.

As of November 30, 2020, the Accounts Receivable balance was \$K, down from \$K in the previous month, due to the receipt of revenue earned in FY19-20.

As of November 30, 2020, the Accounts Payable balance, including payroll liabilities, totaled \$917K, compared to \$268K in the prior month.

As of November 30, 2020, OCS had a debt balance of \$12.78M compared to \$12.78M in the prior month composed of PPP loan funds, Hanmi line of credit and the over-allocation penalty repayments. An additional -\$223K will be paid this fiscal year.

As of November 30, 2020, the Deferred Revenue balance was \$3.3M, which represents Site Project Augmentation funds, received but not yet expended.

Income Statement

Revenue

Total revenue for FY20-21 is projected to be \$11.76M, which is \$972K or 7.6% under budgeted revenue of \$12.73M.

LCFF revenue over budget by \$159K due to the removal of the negative 7.92% COLA and ADA capped at last year's P2 ADA rate. LCFF revenue this year is funded at last year's funding rate (0% COLA). EPA (Education Protection Account) revenue is over budget by \$119K due to the increase in the EPA %.

All Other Federal revenue over budget by \$228K due to Learning Loss Mitigation funds (LLMF) added to the forecast. Ocean has been awarded \$196K in Corona Relief Funds(CRF) and \$28K in GEER funds.

Other State revenue over budget by \$37K due to LLMF – General Funds(GF) being added to the forecast.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



Augmentation revenue under budget by \$1.4M due to constructions expenses being recognized as revenue to in the prior year.

Expenses

Total expenses for FY20-21 is projected to be \$7.32M, which is \$875K or 13.6% over budgeted expenditures of \$6.44M.

Substitute Salaries expense over budget by \$51K due to a long term sub position (previously budgeted under teacher salaries) being moved to this expense line.

Instructional Aide salaries expense over budget by \$77K due to staff hours being added/increased to assist with distance learning support (Learning Loss team). \$43K of Other classified salaries previously budgeted have been re-allocated to Instructional Aide salaries.

Classified Support salaries expense under budget \$30K due to less hours being worked by staff due to the school closure.

Office Clerical salaries expense over budget by \$44K due to the compliance coordinator switching from part-time to full-time while a part-time SPED clerk position and an Admin Assistant position were added to Ocean's staffing team.

All Other Supplies expense over budget by \$45K due to increased PPE purchases.

Non Capitalized Equipment expense over budget by \$143K due to additional Chromebook purchases being made to facilitate distance learning.

Other Facility Rent expense over budget by \$1.2M due to the prior year over-allocation penalty being recognized this school year per the auditor's recommendation. \$75K in over-allocation fees was previously budgeted under All other expenses.

Legal expense over budget by \$75K due to due process/settlement fees carried forward from prior year.

Internet expense over budget by \$20K due to additional hotspots being purchased to facilitate Ocean's distance learning program.

Depreciation expense under budget by \$757K due to the site project completion date being extended to from July to November.

Interest expense under budget by \$43K due to portion of the line of credit being repaid in September vs January and the interest rate being reduced to 4.25% from 6.25%.

Non-Operating Net Income (from construction activities)

Non-operating net income is projected to be \$5.3M compared to a budgeted net income of \$6.2M. The \$1M variance is due to the reduction in augmentation revenue resulting from more

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



site project expenses being recognized as revenue in the prior year. Augmentation revenue is recognized as construction expenses are incurred.

ADA

Budgeted average ADA for FY20-21 is 523.58 based on an enrollment of 557 and a 94.0% attendance rate.

The forecast assumes an ADA of 501.33 based on an enrollment of 529 and a 96.0% attendance rate.

In Month 4, ADA was 563.13 with 575 students enrolled at the end of the month and a 97.9% ADA rate.

Average ADA for the year (through Month 4) is 562.64 (a 98.4% ADA rate for the year to date).

Actual enrollment and ADA are presented for informational purposes only. This year, Ocean will be funded based on prior year ADA 501.33.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

ExED
ExED (Consolidated)
ExED Financials - Income Stmt
Nov 2020

Income Stmt for Board Financial Package

Financial Row	Actual (Nov 2020)	Budget (Nov 2020)	Current Month Variance	YTD Actual (Jul 2020 - Nov 2020)	YTD Budget (Jul 2020 - Nov 2020)	YTD Variance (Jul 2020 - Jun 2021)	Budget Remaining
Income							
LCFF Revenues							
8011 - Local Control Funding Formula	173,615	168,017	5,598	540,136	522,719	17,417	1,949,706
8012 - Education Protection Account	0	0	0	235,809	197,243	38,566	823,987
8096 - In Lieu of Property Taxes	0	105,905	(105,905)	498,205	556,001	(57,796)	1,382,565
Total LCFF Revenues	\$173,615	\$273,922	(\$100,307)	\$1,274,150	\$1,275,962	(\$1,812)	\$4,156,259
Federal Revenues							
8291 - Title I	0	0	0	0	0	0	39,502
8292 - Title II	0	0	0	0	0	0	8,673
8295 - Title IV, SSAE	0	0	0	0	0	0	10,000
8299 - All Other Federal Revenue	0	0	0	204,485	0	204,485	32,791
Total Federal Revenues	\$0	\$0	\$0	\$204,485	\$0	\$204,485	\$90,966
Other State Revenues							
8550 - Mandate Block Grant	0	0	0	0	0	0	8,454
8561 - State Lottery - Non Prop 20	0	0	0	0	0	0	80,108
8562 - State Lottery - Prop 20	0	0	0	0	0	0	28,273
8599 - State Revenue - Other	0	0	0	36,966	0	36,966	0
Total Other State Revenues	\$0	\$0	\$0	\$36,966	\$0	\$36,966	\$116,835
Local Revenues							
8634 - Food Service Sales	0	4,073	(4,073)	0	7,693	(7,693)	44,517
8660 - Interest & Dividend Income	23	0	23	65	0	65	0
8682 - Childcare & Enrichment Program Fees	0	9,195	(9,195)	0	28,736	(28,736)	100,000
8689 - All Other Fees & Contracts	0	0	0	8	0	8	0
8697 - E-Rate	0	0	0	0	7,871,734	(7,871,734)	7,871,734
8699 - All Other Local Revenue	842,967	0	842,967	3,135,039	0	3,135,039	5,000
Total Local Revenues	\$842,990	\$13,268	\$829,722	\$3,135,111	\$7,908,163	(\$4,773,051)	\$8,021,250
Grants & Fundraising							
8692 - Grants	0	0	0	0	1,579	(1,579)	2,400
8694 - In Kind Donations	0	5,879	(5,879)	0	59,366	(59,366)	150,000
8695 - Contributions & Events	47,093	17,451	29,642	85,822	66,626	19,196	193,880
8696 - Other Fundraising	0	0	0	180	0	180	0
Total Grants & Fundraising	\$47,093	\$23,331	\$23,762	\$86,002	\$127,571	(\$41,569)	\$346,280
Other Prior Year Adjustments							
8999 - Other Prior Year Adjustment	454	0	454	1,717	0	1,717	0
Total Other Prior Year Adjustments	\$454	\$0	\$454	\$1,717	\$0	\$1,717	\$0
Gross Income	\$1,064,152	\$310,521	\$753,631	\$4,738,431	\$9,311,696	(\$4,573,265)	\$12,731,590
Expenses							
Certificated Salaries							
1110 - Teachers' Salaries	114,200	119,006	(4,807)	459,851	476,024	(16,173)	1,309,066
1170 - Teachers' Salaries - Substitute	4,453	6,282	(1,829)	21,615	21,820	(205)	59,509
1175 - Teachers' Salaries - Stipend/Extra Duty	770	0	770	11,618	8,000	3,618	8,000
1213 - Certificated Pupil Support - Guidance &	0	3,050	(3,050)	0	10,595	(10,595)	28,896
1300 - Certificated Supervisors' & Administrat	17,692	17,152	540	88,460	85,759	2,701	205,821
Total Certificated Salaries	\$137,114	\$145,489	(\$8,375)	\$581,544	\$602,198	(\$20,655)	\$1,611,293
Classified Salaries							
2111 - Instructional Aide & Other Salaries	29,833	22,470	7,363	94,849	79,764	15,085	217,834
2121 - After School Staff Salaries	6,563	15,316	(8,754)	22,128	55,033	(32,906)	150,407
2131 - Classified Teacher Salaries	16,162	14,040	2,122	56,568	56,160	408	154,440
2200 - Classified Support Salaries	0	6,247	(6,247)	0	31,233	(31,233)	77,933
2400 - Classified Office Staff Salaries	22,890	21,578	1,312	123,625	105,677	17,948	256,330
2900 - Other Classified Salaries	0	4,497	(4,497)	0	15,620	(15,620)	42,601
Total Classified Salaries	\$75,448	\$84,148	(\$8,700)	\$297,169	\$343,487	(\$46,318)	\$899,546
Employee Benefits							
3111 - STRS - State Teachers Retirement Sys	23,982	25,626	(1,644)	100,551	107,902	(7,350)	285,776
3311 - OASDI - Social Security	3,675	4,400	(725)	15,354	17,209	(1,854)	45,962

ExED
ExED (Consolidated)
ExED Financials - Income Stmt
Nov 2020

Income Stmt for Board Financial Package

Financial Row	Actual (Nov 2020)	Budget (Nov 2020)	Current Month Variance	YTD Actual (Jul 2020 - Nov 2020)	YTD Budget (Jul 2020 - Nov 2020)	YTD Variance (Jul 2020 - Jun 2021)	Budget Remaining
3331 - MED - Medicare	3,046	3,330	(284)	12,605	13,712	(1,108)	23,802
3401 - H&W - Health & Welfare	(4,057)	31,927	(35,984)	149,639	159,635	(9,996)	233,484
3501 - SUI - State Unemployment Insurance	214	115	99	435	473	(38)	821
3601 - Workers' Compensation Insurance	(1,010)	3,600	(4,610)	20,591	25,203	(4,612)	22,614
3901 - Other Retirement Benefits	2,467	2,238	228	11,342	9,137	2,205	12,587
3902 - Other Benefits	858	292	566	892	1,458	(566)	2,608
Total Employee Benefits	\$29,174	\$71,528	(\$42,354)	\$311,410	\$334,729	(\$23,319)	\$823,158
Supplies							
4111 - Core Curricula Materials	0	0	0	7,070	28,000	(20,930)	20,930
4211 - Books & Other Reference Materials	43	0	43	107	1,380	(1,273)	1,273
4311 - Student Materials	811	3,923	(3,112)	47,131	19,615	27,515	(54)
4351 - Office Supplies	13	368	(355)	662	1,841	(1,178)	3,755
4371 - Custodial Supplies	0	1,667	(1,667)	0	8,333	(8,333)	20,000
4391 - Food (Non Nutrition Program)	0	1,181	(1,181)	0	5,903	(5,903)	14,166
4392 - Uniforms	0	136	(136)	0	681	(681)	1,635
4393 - PE & Sports Equipment	0	182	(182)	0	908	(908)	2,179
4395 - Before & After School Program Supplies	0	167	(167)	0	833	(833)	2,000
4399 - All Other Supplies	1,362	0	1,362	(415)	16,904	(17,319)	17,319
4411 - Non Capitalized Equipment	(27,217)	0	(27,217)	158,371	32,460	125,911	(125,911)
4711 - Nutrition Program Food & Supplies	0	9,233	(9,233)	0	17,441	(17,441)	46,493
Total Supplies	(\$24,988)	\$16,856	(\$41,844)	\$212,926	\$134,299	\$78,628	\$216,710
Operating Expenses							
5211 - Travel & Conferences	0	2,875	(2,875)	400	14,375	(13,975)	34,100
5311 - Dues & Memberships	224	1,360	(1,136)	4,799	6,801	(2,002)	11,524
5451 - General Insurance	6,999	6,999	0	48,993	48,991	2	34,992
5511 - Utilities	0	11,333	(11,333)	0	56,667	(56,667)	136,000
5531 - Housekeeping Services	0	258	(258)	0	1,289	(1,289)	3,093
5599 - Other Facility Operations & Utilities	135	454	(319)	135	2,270	(2,135)	5,313
5619 - Other Facility Rentals	0	256	(256)	1,265,255	1,281	1,263,974	(1,262,180)
5621 - Equipment Lease	0	1,870	(1,870)	(98)	9,350	(9,448)	22,538
5631 - Vendor Repairs	0	490	(490)	0	2,449	(2,449)	5,877
5812 - Field Trips & Pupil Transportation	0	0	0	140	0	140	(140)
5821 - Legal	5,072	2,073	2,999	66,117	10,365	55,752	(41,242)
5823 - Audit	0	1,090	(1,090)	0	5,448	(5,448)	13,076
5831 - Advertisement & Recruitment	0	182	(182)	750	908	(158)	1,429
5841 - Contracted Substitute Teachers	0	2,043	(2,043)	0	10,216	(10,216)	24,518
5842 - Special Education Services	3,494	0	3,494	11,774	0	11,774	(11,774)
5852 - PD Consultants & Tuition	0	1,917	(1,917)	10,949	9,583	1,366	12,051
5854 - Nursing & Medical (Non-IEP)	0	681	(681)	225	3,405	(3,180)	8,173
5859 - All Other Consultants & Services	897	10,794	(9,897)	44,809	53,969	(9,160)	84,717
5861 - Non Instructional Software	92	1,742	(1,650)	28,192	8,712	19,480	(7,283)
5865 - Fundraising Cost	0	432	(432)	6,980	2,158	4,822	(1,801)
5871 - District Oversight Fees	0	3,464	(3,464)	14,748	17,318	(2,570)	41,563
5872 - Special Education Fees (SELPA)	0	25,352	(25,352)	103,168	133,098	(29,930)	213,731
5899 - All Other Expenses	2,825	7,579	(4,755)	3,870	37,895	(34,026)	87,079
5911 - Office Phone	(17)	2,358	(2,374)	17	11,788	(11,770)	28,290
5913 - Mobile Phone	28	0	28	111	0	111	(111)
5921 - Internet	0	1,743	(1,743)	18,732	8,713	10,020	20,910
5923 - Website Hosting	10	679	(669)	61	3,396	(3,335)	8,150
5931 - Postage & Shipping	4	85	(81)	272	427	(156)	1,025
5999 - Other Communications	75	0	75	300	0	300	(300)
Total Operating Expenses	\$19,838	\$88,107	(\$68,269)	\$1,630,699	\$460,871	\$1,169,828	\$1,069,962
Capital Outlay							
6901 - Depreciation Expense	103	158,126	(158,023)	613	632,717	(632,104)	1,738,986
Total Capital Outlay	\$103	\$158,126	(\$158,023)	\$613	\$632,717	(\$632,104)	\$1,738,986

**ExED
ExED (Consolidated)
ExED Financials - Income Stmt
Nov 2020**

Income Stmt for Board Financial Package

Financial Row	Actual (Nov 2020)	Budget (Nov 2020)	Current Month Variance	YTD Actual (Jul 2020 - Nov 2020)	YTD Budget (Jul 2020 - Nov 2020)	YTD Variance (Jul 2020 - Jun 2021)	Budget Remaining
Other Expenses							
7438 - Interest Expense	7,700	7,297	403	22,677	38,201	(15,524)	59,199
Total Other Expenses	\$7,700	\$7,297	\$403	\$22,677	\$38,201	(\$15,524)	\$81,876
Total Expenses	\$244,390	\$571,551	(\$327,161)	\$3,057,038	\$2,546,502	\$510,536	\$6,442,144
Net Income	\$819,762	(\$261,030)	\$1,080,792	\$1,681,393	\$6,765,194	(\$5,083,801)	\$6,289,446

ExED
ExED (Consolidated)
ExED Financials - Balance Sheet
End of Nov 2020

Balance Sheet for Board Financial Package

Financial Row	Amount
ASSETS	
Current Assets	
Cash	
Cash in Bank	
9124-1045 - Cash in Bank - CCU - Checking 1368	\$34,610
9123-1045 - Cash in Bank - Capital One - Savings 3459	\$11
9122-1045 - Cash in Bank - Hanmi - Money Mkt 5222	\$50,585
9121-1045 - Cash in Bank - Hanmi - Operating 4749	\$596,701
9125-1045 - Cash in Bank - Hanmi - Prop 1D 4838	\$4,192,291
Total Cash	\$4,874,198
Petty Cash	
9139-1045 - Petty Cash - Ocean	150
Total Petty Cash	\$150
Total Cash	\$4,874,348
Accounts Receivable	
9291 - Due from Grantor Governments	121
Total Accounts Receivable	\$121
Due From Others	
9351 - Due From Others - General	\$2,598
Total Due From Others	\$2,598
Prepaid Expenses	
9332 - Prepaid Expenses	\$3,278
Total - Prepaid Expenses	\$3,278
Total Current Assets	\$4,880,346
Fixed Assets	
9410 - Land	20,277,475
9420 - Improvement of Sites	2,680
9425 - Accumulated Depreciation - Sites	(558)
9430 - Buildings	120,920
9435 - Accumulated Depreciation - Buildings	(120,920)
9440 - Computers/Equipment	66,368
9445 - Accumulated Depreciation - Computers/Equipment	(63,510)
9446 - Furniture	7,251
9447 - Accumulated Depreciation - Furniture	(6,367)
9450 - Work in Progress	55,754,668
Total Fixed Assets	\$76,038,007
Total ASSETS	\$80,918,352
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
9501 - Accounts Payable Posting	842,120
9516 - Accrued Payable	34,826
Total Accounts Payable	\$876,945
Payroll Liabilities	
9527 - State Tax Withholding	760
9531 - SUI - State Unemployment Insurance	214
9533 - STRS - State Teachers Retirement System	40,315
9545 - Salaries Payable	(907)
Total Payroll Liabilities	\$40,382
Due to Others	
9591 - Due to Grantor Governments	26,667
9651 - Deferred Revenue	3,350,602

ExED
ExED (Consolidated)
ExED Financials - Balance Sheet
End of Nov 2020

Balance Sheet for Board Financial Package

Financial Row	Amount
Total Due to Others	\$3,377,269
Current Loans	
9642 - Line of Credit	\$600,000
Total Current Loans	\$600,000
Total Current Liabilities	\$4,894,596
Long Term Liabilities	
9672 - Long Term Loans	12,180,158
Total Long Term Liabilities	\$12,180,158
Total Liabilities	\$17,074,754
Equity	
Beginning Fund Balance	
Net Income (Balance Forward to Beginning of Year)	\$38,996,544
Beginning Fund Balance	\$62,136,115
Net Income	\$1,681,393
Total Equity	\$63,843,598
Total LIABILITIES & EQUITY	\$80,918,352

ExED
ExED (Consolidated)
ExED Financials - Cash Flow Statement
Nov 2020

Cash Flow Stmt for Board Financial Package

Financial Row	Amount (Nov 2020)	Amount (Jul 2020 - Nov 2020)
Cash at Beginning of Period	\$5,084,514	\$4,415,798
Operating Activities		
Net Income	\$819,762	\$1,681,393
Adjustments to Net Income		
Change in Accounts Receivable	\$0	\$684,214
Change in Due From	\$5,409	\$5,302
9500 - Accounts Payable		
9580 - Due to Others		
Total - Change in Due to	\$0	(\$187,414)
9533 - STRS - State Teachers Retirement System	\$40,315	\$40,315
Total - Change in Payroll Liabilities	\$40,738	\$40,024
Total - Change in Deferred Revenue	(\$842,967)	\$2,167,612
Depreciation Expense	(\$10,455)	(\$9,945)
9401 - Net Fixed Assets		
9435 - Accumulated Depreciation - Buildings	(\$10,559)	(\$11,011)
Total - Depreciation Expense	(\$10,455)	(\$9,945)
Total Adjustments to Net Income	(\$198,460)	\$1,365,682
Total Operating Activities	\$621,301	\$3,047,075
Total - Capital Expenditures	(\$831,467)	(\$3,113,682)
Total Investing Activities	(\$831,467)	(\$3,113,682)
Financing Activities		
Change in Loan Balances	\$0	\$525,158
9640 - Current Debt & Receivable Sales		
9641 - Current Debt		
9642 - Line of Credit	\$0	(\$700,000)
Total - 9641 - Current Debt	\$0	(\$700,000)
Total - 9640 - Current Debt & Receivable Sales	\$0	(\$700,000)
9660 - Long Term Liabilities		
9669 - Other General Long-Term Debt		
9672 - Long Term Loans	\$0	\$1,225,158
Total - 9669 - Other General Long-Term Debt	\$0	\$1,225,158
Total - 9660 - Long Term Liabilities	\$0	\$1,225,158
Total Long Term Liabilities	\$0	\$525,158
Total Financing Activities	\$0	\$525,158
Net Change in Cash for Period	(\$210,166)	\$458,551
Cash at End of Period	\$4,874,348	\$4,874,348

**Ocean Charter
Check Register
11/1/20 - 11/30/20**

Check #	Vendor Name	Date	Description	Amount	Void Status
2002542	CALIFORNIA TEACHERS ASSOCIATION	11/3/2020	10/30/20 - UNION DUES CTA	894.39	
2002543	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	11/3/2020	(9)LESSON BOOKS (PACK OF 10)	454.24	
2002544	BLUE SHIELD OF CALIFORNIA	11/3/2020	11/20 - EMPLOYEE MEDICAL AND DENTAL INSURANCE PREMIUMS.	29,279.94	
2002545	SEMA, INC.	11/3/2020	08/13/20-09/12/20.- SHARP COPIER LEASE	530.87	
2002546	VISION SERVICE PLAN INC	11/3/2020	11/20 - VISION HEALTH PLAN - 12 241860	820.70	
2002547		11/3/2020	REIM: EDUCATIONAL THERAPIST SESSIONS AS PER SETTLEMENT AGREEMENT	793.75	
2002548	EXCELLENT EDUCATION DEVELOPMENT INC.	11/11/2020	10/20 - MANAGEMENT CONTRACT FEE	9,344.10	
2002549	LAUSD MAINTENANCE & OPERATIONS	11/11/2020	STUDENT CHROMEBOOKS - TECHNOLOGY PROCUREMENT (530)	158,133.54	
32610-ACHM	CHARTERSAFE	11/12/2020	11/20 - WORKERS' COMPENSATION	10,599.00	
STD11/13/20LEGEND-ACHM	LEGEND EMPLOYEE BENEFIT ACCOUNT	11/17/2020	11/13/20 - PAYROLL - 403B	2,963.13	
STD11/13/20OCTA-ACHM	OCEAN CHARTER TEACHERS' ASSOCIATION	11/17/2020	11/13/20 - UNION DUES LOCAL CHAPTER	159.00	
500297	FRONTIER COMMUNICATIONS-0373	11/18/2020	11/7/20-12/6/20 - INTERNET - PANAMA	1,840.14	
2002550	STAPLES BUSINESS ADVANTAGE	11/18/2020	GAUGE HAND DISPENSER STRETCH WRAP, 4/CASE	87.51	
2002551	SYNCHRONY BANK/AMAZON	11/18/2020	MAC BOOK PRO CHARGERS (30)	1,353.60	
2002552	TOMASA MENDOZA	11/18/2020	REIM:AMZN- COLORED PENCILS, GAME, NOTEBOOKS	280.14	
2002553	MEGAN HELMS	11/18/2020	REIM: AMAZON, OFFICE DEPOT - CRAFT MATERIALS, STUDENT NOTEBOOKS	192.35	
2002554	STEPHANIE BECKER	11/18/2020	REIM: AMAZON - GIFT BAGS, TWINE, YARN, CHALK	295.06	
2002555	YOUNG, MINNEY & CORR LLP	11/18/2020	10/20 - LEGAL SERVICES	1,528.07	
2002556	CHRISTEL GRUENEWALD	11/18/2020	MICHALES, JOANN, CVS - HANDWORK MATERIALS 4TH GR CALUZA	60.58	
2002557	MATHEMATICAL OLYMPIADS FOR ELEMENTARY &	11/18/2020	FY20-21 - MATH OLYMPIADS REGISTRATION	119.00	
2002558	MARINA CHRISTIAN FELLOWSHIP	11/18/2020	2019 - PROPERTY TAX REIMBURSEMENT	3,505.70	
500298	COUNTY OF LOS ANGELES DEPARTMENT OF PUE	11/25/2020	09/20 - PROFESSIONAL SERVICES - PANAMA PROJECT	140.09	
500299	JAMES BUSH	11/25/2020	09/20 - PROJECT MANAGEMENT SERVICES - PANAMA SITE - REQ73	8,000.00	
2002559	ROPERS, MAJESKI, KOHN & BENTLEY	11/25/2020	05/20 - LEGAL SERVICES - LAUSD OVERALLOCATION SETTLEMENT 1941455	1,897.50	
2002560	YOUNG, MINNEY & CORR LLP	11/25/2020	07/20 - LEGAL SERVICES - LAUSD OVERALLOCATION	4,062.37	
2002561	CHARTERSAFE	11/25/2020	11/20 - WORKERS' COMPENSATION	10,599.00	Voided
2002562	HESS & ASSOCIATES, INC.	11/25/2020	F20-21 - Q1 - CALSTRS/CALPERS RETIREMENT REPORTING	165.00	
2002563	EMPLOYMENT DEVELOPMENT DEPARTMENT	11/25/2020	07/01 - 09/30/20 - SEF LOCAL EXPERIENCE CHARGE - 942-6174-0	857.88	
2002564	TELENET VOIP, INC.	11/25/2020	11/20 - 01/21 - FIRE ALARM MONITORING, QUARTERLY POTS LINES	135.00	
2002565	ADAM BRUNO	11/25/2020	09/20 - 10/20 - COUNSELING SERVICES	1,105.00	
2002566	CHARTER'S CHOICE EDUCATIONAL SERVICES	11/25/2020	10/20 - COUNSELING SERVICES	2,388.75	
2002567	ERIKA LIU	11/25/2020	REIM: COMMISSION OF TEACHER CREDENTIALING	52.50	
2002568	COUNTY OF LOS ANGELES DEPARTMENT OF PUE	11/25/2020	09/20 - PROFESSIONAL SERVICES - PANAMA PROJECT	140.09	Voided
2002569	JAMES BUSH	11/25/2020	09/20 - PROJECT MANAGEMENT SERVICES - PANAMA SITE - REQ73	8,000.00	Voided
2002570	CHRISTEL GRUENEWALD	11/25/2020	REIM: COMMISSION ON TEACHER CREDENTIALING	52.50	
1049M	COUNTY OF LA PUBLIC HEALTH	11/27/2020	11/23/20 - RETAIN PLAN CHECK FEE FOR KITCHEN PLAN CHECK FOR PANAMA.	1,530.00	
STD10/28/20CCU0677-ACHM	CALIFORNIA CREDIT UNION - 0677	11/27/2020	Statement Ending 10/28/20 - 0677	48.37	
STD10/28/20CCU3712M	CALIFORNIA CREDIT UNION - 3712	11/27/2020	Statement Ending 10/28/20 - 3712	204.45	
				262,613.31	

**Ocean Charter
Credit Card Activity
11/1/20 - 11/30/20**

Account	Amount (Debit)	Amount (Credit)	Posting	Memo	Name	ID
9501 Accounts Payable : Accounts Payable Posting	\$0.00	\$204.45	Yes	MSFT - OFFICE 365 PROPLUS FOR FACULTY	CALI001-1045 CALIFORNIA CREDIT UNION - 3712	
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructic	\$40.00	\$0.00	Yes	INTUIT QB - ONLINE BOOK KEEPING FOR AFTERCARE		AFTERCARE
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructic	\$14.50	\$0.00	Yes	MSFT - OFFICE 365 PROPLUS FOR FACULTY		GENERAL
5913 Operating Expenses & Services : Communications : Mobile Phone	\$27.72	\$0.00	Yes	VESTA *AT&T - MOBILE PHONE AFTERCARE		AFTERCARE
5999 Operating Expenses & Services : Communications : Other Communications	\$45.00	\$0.00	Yes	SIMPLETEXTING - EMERGENCY TEXT SYSTEM		GENERAL
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructic	\$2.99	\$0.00	Yes	APPLE - MEMORY SPACE ON DIRECTORS COMPUTER		GENERAL
5999 Operating Expenses & Services : Communications : Other Communications	\$29.99	\$0.00	Yes	MAILCHIMP - MNTHLY SERVICE - ONLINE SCHOOL COMMUNICATION		GENERAL
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructic	\$30.00	\$0.00	Yes	DIGISIGNER - MNTHLY SUBSCRIPTION - DIGITAL SIGNATURE		GENERAL
5923 Operating Expenses & Services : Communications : Website Hosting	\$10.00	\$0.00	Yes	GOOGLE LLC GSUITE - DOMAIN REGISTRATION		GENERAL
5931 Operating Expenses & Services : Communications : Postage & Shipping	\$4.25	\$0.00	Yes	USPS - CERTIFIED MAIL		GENERAL
Account	Amount (Debit)	Amount (Credit)	Posting	Memo	Name	ID
9501 Accounts Payable : Accounts Payable Posting	\$0.00	\$48.37	Yes	AUDIBLE - ONLINE MEMBERSHIP	CALI004-1045 CALIFORNIA CREDIT UNION - 0677	
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructic	\$5.00	\$0.00	Yes	MSFT - MEMORY SPACE ON DIRECTORS COMPUTER		GENERAL
4211 Books & Supplies : Books & Other Reference Materials	\$14.95	\$0.00	Yes	AUDIBLE - ONLINE MEMBERSHIP		GENERAL
4211 Books & Supplies : Books & Other Reference Materials	\$28.42	\$0.00	Yes	AUDIBLE - ONLINE AUDIO BOOKS (2)		GENERAL

OCEAN CHARTER SCHOOL
2020-21 Cash Flow Forecast

Prepared by ExED. For use by ExED and ExED clients only. © 2020 ExED

Actuals as of 11/30/2020

			# of months remaining in FY																	
			12	11	10	9	8	7	6	5	4	3	2	1						
	State Schedule:	District Schedule:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	FORECAST	Budget Variance	% Better /			
	2020-21 Budget	2020-21 Trend	ACTUAL Jul-20	ACTUAL Aug-20	ACTUAL Sep-20	ACTUAL Oct-20	ACTUAL Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Accrual	Jul-20 - Jun-21	Better / (Worse)	% Better / (Worse)		
8 - State Apportionment Schedule, FY 20-21 Version, Paid on a Lag			0%	5%	5%	9%	9%	9%	9%	9%	9%	4%	4%	4%	80%					
1 - District Apportionment Schedule, Paid on Time			6%	12%	8%	8%	8%	8%	8%	1/3	1/6	1/6	1/6	1/6	0					
# of School Days in Month	174		0	1	20	22	15	14	19	18	22	17	20	12		180				
Enrollment	557	529														529	(28)	-5%		
Unduplicated Pupil Percentage	22%	22%														22%	-	0%		
ADA	523.58	501.33														501.33	(22)			
Income																				
8011-8098 - Local Control Funding Formula Sources																				
8011 Local Control Funding Formula	1,949,706	1,906,978	-	96,453	96,453	173,615	173,615	173,615	173,615	173,615	79,524	30,456	30,456	30,456	675,106	1,906,978	(42,728)	-2%		
8012 Education Protection Account	823,987	943,236	-	-	-	235,809	-	-	235,809	-	-	235,809	-	-	235,809	943,236	119,250	14%		
8019 Local Control Funding Formula - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8096 In Lieu of Property Taxes	1,382,565	1,465,307	87,918	175,837	117,225	117,225	-	234,450	117,225	205,143	102,571	102,571	102,571	102,571	-	1,465,307	82,742	6%		
8098 In Lieu of Property Taxes, Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total 8011-8098 - Local Control Funding Formula Sources	4,156,259	4,315,522	87,918	272,290	213,678	526,649	173,615	408,065	526,649	378,758	182,095	368,836	133,027	133,027	910,915	4,315,522	159,263	4%		
8100-8299 - Federal Revenue																				
8181 Special Education - Federal (IDEA)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8221 Child Nutrition - Federal	-	193	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8223 CACFP Supper	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8291 Title I	39,502	49,818	-	-	-	-	-	-	12,455	-	-	12,455	-	-	24,909	49,818	10,316	26%		
8292 Title II	8,673	8,819	-	-	-	-	-	-	2,205	-	-	2,205	-	-	4,410	8,819	146	2%		
8294 Title III	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8295 Title IV, SSAE	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(10,000)	-100%		
8296 Title IV, PCSGP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8297 Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8299 All Other Federal Revenue	32,791	260,819	-	-	204,485	-	-	-	-	-	-	-	-	-	56,334	260,819	228,028	695%		
Total 8100-8299 - Other Federal Income	90,966	319,649	-	-	204,485	-	-	-	14,659	-	-	14,659	-	-	85,653	319,456	228,490	251%		
8300-8599 - Other State Revenue																				
8520 Child Nutrition - State	-	13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8550 Mandate Block Grant	8,454	8,454	-	-	-	-	-	-	-	-	-	-	-	-	8,454	8,454	-	-		
8561 State Lottery - Non Prop 20	80,108	75,200	-	-	-	-	-	-	18,800	-	-	18,800	-	-	37,600	75,200	(4,908)	-6%		
8562 State Lottery - Prop 20	28,273	24,565	-	-	-	-	-	-	6,141	-	-	6,141	-	-	12,283	24,565	(3,708)	-13%		
8560 Lottery Revenue	108,381	99,765	-	-	-	-	-	-	24,941	-	-	24,941	-	-	49,882	99,765	(8,616)	-8%		
8587 State Grant Pass-Through	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8591 SB740	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8592 State Mental Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8593 After School Education & Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8594 Supplemental Categorical Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8599 State Revenue - Other	-	36,966	-	-	36,966	-	-	-	-	-	-	-	-	-	-	36,966	36,966	100%		
Total 8300-8599 - Other State Income	116,835	145,197	-	-	36,966	-	-	-	24,941	-	-	24,941	-	-	58,336	145,184	28,350	24%		
8600-8799 - Other Local Revenue																				
8631 Sale of Equipment & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8634 Food Service Sales	44,517	45,874	-	-	-	-	-	3,394	3,168	4,299	4,073	4,978	3,847	22,115	-	45,874	1,358	3%		
8650 Leases & Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8660 Interest & Dividend Income	-	-	8	9	11	14	23	-	-	-	-	-	-	-	-	65	65	100%		
8662 Net Increase (Decrease) in Fair Value of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8681 Intra-Agency Fee Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8682 Childcare & Enrichment Program Fees	100,000	100,000	-	-	-	-	-	7,778	10,556	10,000	12,222	9,444	11,111	38,889	-	100,000	(0)			
8689 All Other Fees & Contracts	-	-	-	-	8	-	-	-	-	-	-	-	-	-	(8)	-	-	-		
8692 Grants	2,400	2,400	-	-	-	-	-	821	-	-	-	-	-	1,579	-	2,400	-	-		
8694 In Kind Donations	150,000	150,000	-	-	17,000	140	20,000	12,500	12,500	12,500	12,500	12,500	12,500	37,860	-	150,000	-	-		
8695 Contributions & Events	193,880	193,880	2,124	2,751	14,569	2,145	27,093	42,264	11,728	35,949	15,488	9,910	8,638	21,222	-	193,880	-	-		
8696 Other Fundraising	-	-	-	-	180	-	-	-	-	-	-	-	-	-	-	180	180	100%		
8697 E-Rate	7,871,734	7,871,734	22,759	367,318	1,024,799	867,339	842,967	1,248,260	2,102,343	-	-	-	-	-	-	6,475,785	(1,395,949)	-18%		
8698 SELPA Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
8699 All Other Local Revenue	5,000	5,000	4,524	(0)	87	5,246	-	-	-	-	-	-	-	-	-	9,856	4,856	97%		
8792 Transfers of Apportionments - Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total 8600-8799 - Other Income-Local	8,367,530	8,368,888	29,414	370,078	1,056,654	874,884	890,083	1,315,017	2,140,294	62,748	44,283	36,833	36,096	121,664	(8)	6,978,041	(1,389,490)	-17%		

OCEAN CHARTER SCHOOL

2020-21 Cash Flow Forecast

Prepared by ExED. For use by ExED and ExED clients only. © 2020 ExED

Actuals as of 11/30/2020

of months remaining in FY

State Schedule:

District Schedule:

12 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1
 11 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1
 10 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1
 9 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1
 8 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1
 7 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1
 6 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1
 5 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1
 4 P-1 P-1 P-1 P-1 P-1 P-1 P-1 P-1 P-1 P-1 P-1 P-1
 3 P-1 P-1 P-1 P-1 P-1 P-1 P-1 P-1 P-1 P-1 P-1 P-1
 2 P-1 P-1 P-1 P-1 P-1 P-1 P-1 P-1 P-1 P-1 P-1 P-1
 1 P-1 P-1 P-1 P-1 P-1 P-1 P-1 P-1 P-1 P-1 P-1 P-1

	2020-21		ACTUAL												FORECAST	Budget Variance		
	Budget	Trend	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Accrual	Jul-20 - Jun-21	Better / (Worse)	% Better / (Worse)
Prior Year Adjustments																		
8999 Other Prior Year Adjustment	-	1,717					1,237	454								1,717	1,717	100%
Total Prior Year Adjustments	-	1,717	27	-	-	-	1,237	454	-	-	-	-	-	-	-	1,717	1,717	100%
TOTAL INCOME	12,731,590	13,150,973	117,359	642,368	1,511,783	1,402,769	1,064,152	1,723,082	2,706,543	441,506	226,378	445,270	169,123	254,692	1,054,896	11,759,920	(971,669)	-8%
Expense																		
1000 - Certificated Salaries																		
1110 Teachers' Salaries	1,309,066	1,323,382	-	118,017	114,964	112,671	114,200	120,307	120,307	120,307	120,307	120,307	120,307	120,307	-	1,302,003	7,063	1%
1120 Teachers' Hourly	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1170 Teachers' Salaries - Substitute	59,509	110,810	-	-	11,564	5,598	4,453	8,910	8,564	10,986	10,986	10,294	12,024	27,432	-	110,810	(51,301)	-86%
1175 Teachers' Salaries - Stipend/Extra Duty	8,000	20,000	5,925	379	2,706	1,838	770	-	-	-	-	-	-	8,382	-	20,000	(12,000)	-150%
1211 Certificated Pupil Support - Librarians	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1213 Certificated Pupil Support - Guidance & Counseling	28,896	30,240	-	-	-	-	-	2,184	2,016	3,192	3,192	2,856	3,696	13,104	-	30,240	(1,344)	-5%
1215 Certificated Pupil Support - Psychologist	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1299 Certificated Pupil Support - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1300 Certificated Supervisors' & Administrators' Salaries	205,821	212,304	17,692	17,692	17,692	17,692	17,692	17,692	17,692	17,692	17,692	17,692	17,692	17,692	-	212,304	(6,483)	-3%
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 1000 - Certificated Salaries	1,611,293	1,696,736	23,617	136,088	146,926	137,799	137,114	149,093	148,579	152,177	152,177	151,149	153,719	186,918	-	1,675,358	(64,065)	-4%
2000 - Classified Salaries																		
2111 Instructional Aide & Other Salaries	217,834	294,786	-	4,186	29,829	31,002	29,833	21,724	20,532	29,177	29,329	26,794	33,056	39,325	-	294,786	(76,952)	-35%
2121 After School Staff Salaries	150,407	144,603	-	1,905	6,936	6,725	6,563	11,364	10,783	14,851	14,851	13,689	16,594	40,343	-	144,603	5,804	4%
2131 Classified Teacher Salaries	154,440	161,623	-	7,696	16,547	16,162	16,162	16,162	16,162	16,162	16,162	16,162	16,162	16,162	-	169,704	(15,264)	-10%
2200 Classified Support Salaries	77,933	95,388	-	-	-	-	-	6,750	7,057	6,136	6,750	6,750	6,443	8,284	-	48,171	29,762	38%
2300 Classified Supervisors' & Administrators' Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2400 Classified Office Staff Salaries	256,330	300,321	23,647	23,234	25,048	28,805	22,890	24,240	24,461	24,039	24,600	24,480	24,500	30,377	-	300,321	(43,991)	-17%
2900 Other Classified Salaries	42,601	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42,601	100%
Total 2000 - Classified Salaries	899,546	996,721	23,647	37,020	78,360	82,694	75,448	80,240	78,995	90,366	91,693	87,875	96,756	134,491	-	957,586	(58,040)	-6%
3000 - Employee Benefits																		
3111 STRS - State Teachers Retirement System	285,776	302,678	3,814	23,160	25,046	24,549	23,982	26,467	26,384	26,965	26,965	26,799	27,214	32,575	-	293,918	(8,142)	-3%
3212 PERS - Public Employee Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3213 PARS - Public Agency Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3311 OASDI - Social Security	45,962	50,796	1,430	1,786	4,255	4,209	3,675	4,058	3,981	4,686	4,768	4,532	5,082	7,422	-	49,883	(3,921)	-9%
3331 MED - Medicare	36,407	39,055	673	2,498	3,228	3,159	3,046	3,325	3,300	3,517	3,536	3,466	3,632	4,660	-	38,041	(1,634)	-4%
3401 H&W - Health & Welfare	383,124	383,124	63,256	32,377	29,685	28,378	(4,057)	33,000	33,000	33,000	33,660	33,660	33,660	33,660	-	383,279	(156)	0%
3501 SUI - State Unemployment Insurance	1,255	1,347	-	-	-	221	214	115	114	121	122	120	125	161	-	1,312	(56)	-4%
3601 Workers' Compensation Insurance	43,205	43,205	10,801	3,600	3,600	3,600	(1,010)	3,600	3,600	3,600	3,600	3,600	3,600	3,600	-	38,591	4,614	11%
3751 OPEB, Active Employees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3901 Other Retirement Benefits	23,928	26,513	2,038	2,145	2,164	2,528	2,467	2,134	2,101	2,404	2,439	2,338	2,574	3,578	-	28,909	(4,981)	-21%
3902 Other Benefits	3,500	3,719	-	35	-	-	858	-	-	858	-	-	858	1,110	-	3,719	(219)	-6%
Total 3000 - Employee Benefits	823,158	850,437	82,012	65,601	67,979	66,644	29,174	72,699	72,479	75,150	75,090	74,513	73,144	83,166	-	837,652	(14,494)	-2%
4000 - Supplies																		
4111 Core Curricula Materials	28,000	28,000	-	-	6,842	229	-	2,990	2,990	2,990	2,990	2,990	2,990	2,990	-	28,000	-	-
4211 Books & Other Reference Materials	1,380	1,380	-	43	-	21	43	182	182	182	182	182	182	182	-	1,380	-	-
4311 Student Materials	47,076	62,076	2,957	23,056	10,694	9,613	811	2,135	2,135	2,135	2,135	2,135	2,135	2,135	-	62,076	(15,000)	-32%
4351 Office Supplies	4,417	4,417	-	538	98	14	13	536	536	536	536	536	536	536	-	4,417	-	-
4371 Custodial Supplies	20,000	10,000	-	-	-	-	-	1,429	1,429	1,429	1,429	1,429	1,429	1,429	-	10,000	10,000	50%
4391 Food (Non Nutrition Program)	14,166	14,166	-	-	-	-	-	2,024	2,024	2,024	2,024	2,024	2,024	2,024	-	14,166	-	-
4392 Uniforms	1,635	1,635	-	-	-	-	-	234	234	234	234	234	234	234	-	1,635	-	-
4393 PE & Sports Equipment	2,179	2,179	-	-	-	-	-	311	311	311	311	311	311	311	-	2,179	-	-
4395 Before & After School Program Supplies	2,000	2,000	-	-	-	-	-	286	286	286	286	286	286	286	-	2,000	-	-
4399 All Other Supplies	16,904	61,904	-	(144)	(1,873)	239	1,362	8,903	8,903	8,903	8,903	8,903	8,903	8,903	-	61,904	(45,000)	-266%
4390 Other Supplies	36,884	81,884	-	-	-	-	-	11,757	11,757	11,757	11,757	11,757	11,757	11,757	-	81,884	(45,000)	-122%
4411 Non Capitalized Equipment	32,460	175,594	-	-	185,351	238	(27,217)	2,460	2,460	2,460	2,460	2,460	2,460	2,460	-	175,594	(143,134)	-441%
4711 Nutrition Program Food & Supplies	46,493	49,570	-	-	-	-	-	7,081	7,081	7,081	7,081	7,081	7,081	7,081	-	49,570	(3,078)	-7%
4713 CACFP Supper Food & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 4000 - Supplies	216,710	412,922	2,957	23,492	201,112	10,352	(24,988)	28,571	28,571	28,571	28,571	28,571	28,571	28,571	-	412,922	(196,212)	-91%
5000 - Operating Services																		
5211 Travel & Conferences	34,500	34,500	-	50	-	350	-	4,871	4,871	4,871	4,871	4,871	4,871	4,871	-	34,500	-	-
5311 Dues & Memberships	16,323	16,323	3,021	30	1,510	15	224	1,646	1,646	1,646	1,646	1,646	1,646	1,646	-	16,323	-	-
5451 General Insurance	83,985	83,985	20,997	6,999	6,999	6,999	6,999	6,999	6,999	6,999	6,999	6,999	6,999	6,999	-	83,988	(3)	0%
5511 Utilities	136,000	136,000	-	-	-	-	-	19,429	19,429	19,429	19,429	19,429	19,429	19,429	-	136,000	-	-

State Schedule: P-2
 District Schedule: P-2

of months remaining in FY

12 11 10 9 8 7 6 5 4 3 2 1
 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1

	2020-21		ACTUAL					FORECAST					FORECAST		Budget Variance			
	Budget	Trend	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Accrual	Jul-20 - Jun-21	Better / (Worse)	% Better / (Worse)
5521 Security Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5531 Housekeeping Services	3,093	3,093	-	-	-	-	-	442	442	442	442	442	442	442	442	3,093	-	-
5599 Other Facility Operations & Utilities	5,448	5,448	-	-	-	-	135	759	759	759	759	759	759	759	5,448	-	-	
5611 School Rent - Private Facility	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5613 School Rent - Prop 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5619 Other Facility Rentals	3,075	1,268,232	1,265,158	97	-	-	-	425	425	425	425	425	425	425	1,268,232	(1,265,157)	-41143%	
5621 Equipment Lease	22,440	22,440	821	-	(3,221)	2,301	-	3,220	3,220	3,220	3,220	3,220	3,220	3,220	22,440	-	-	
5631 Vendor Repairs	5,877	5,877	-	-	-	-	-	840	840	840	840	840	840	840	5,877	-	-	
5812 Field Trips & Pupil Transportation	-	-	-	-	-	140	-	-	-	-	-	-	-	-	140	(140)	100%	
5821 Legal	24,875	100,000	-	37,247	15,260	8,538	5,072	4,840	4,840	4,840	4,840	4,840	4,840	4,840	100,000	(75,125)	-302%	
5823 Audit	13,076	13,076	-	-	-	-	-	1,868	1,868	1,868	1,868	1,868	1,868	1,868	13,076	-	-	
5831 Advertisement & Recruitment	2,179	2,179	-	750	-	-	-	204	204	204	204	204	204	204	2,179	-	-	
5841 Contracted Substitute Teachers	24,518	24,518	-	-	-	-	-	3,503	3,503	3,503	3,503	3,503	3,503	3,503	24,518	-	-	
5842 Special Education Services	-	15,000	-	640	7,000	640	3,494	4,940	-	-	-	-	-	-	16,714	(16,714)	100%	
5843 Non Public School	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5844 After School Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5849 Other Student Instructional Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5852 Professional Development	23,000	35,000	-	2,849	8,100	-	-	7,600	2,742	2,742	2,742	2,742	2,742	2,742	35,000	(12,000)	-52%	
5854 Nursing & Medical (Non-IEP)	8,173	3,000	-	-	-	225	-	396	396	396	396	396	396	396	3,000	5,173	63%	
5859 All Other Consultants & Services	129,526	129,526	249	11,211	9,992	22,459	897	12,102	12,102	12,102	12,102	12,102	12,102	12,102	129,526	-	-	
5861 Non Instructional Software	20,909	26,409	16,811	91	6,530	4,667	92	-	-	-	-	-	-	-	28,192	(7,283)	-35%	
5865 Fundraising Cost	5,179	5,179	-	-	888	6,092	-	-	-	-	-	-	-	-	6,980	(1,801)	-35%	
5871 District Oversight Fees	41,563	43,155	2,603	5,205	3,470	3,470	-	4,058	4,058	4,058	4,058	4,058	4,058	4,058	43,155	(1,593)	-4%	
5872 Special Education Fees (SELPA)	316,899	303,432	18,206	36,412	24,275	24,275	-	24,275	24,275	50,572	25,286	25,286	25,286	25,286	303,432	13,467	4%	
5881 Intra-Agency Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5895 Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5899 All Other Expenses	90,949	51,549	164	99	449	333	2,825	6,811	6,811	6,811	6,811	6,811	6,811	6,811	51,549	39,400	43%	
5911 Office Phone	28,290	28,290	669	-	(1,567)	933	(17)	4,039	4,039	4,039	4,039	4,039	4,039	4,039	28,290	-	-	
5913 Mobile Phone	-	(231)	-	28	28	28	28	-	-	-	-	-	-	-	111	(111)	100%	
5921 Internet	20,910	40,910	-	2,352	16,360	20	-	13,007	1,528	1,528	1,528	1,528	1,528	1,528	40,910	(20,000)	-96%	
5923 Website Hosting	8,150	8,150	-	18	-	33	10	1,156	1,156	1,156	1,156	1,156	1,156	1,156	8,150	-	-	
5931 Postage & Shipping	1,025	1,025	-	8	62	198	4	108	108	108	108	108	108	108	1,025	-	-	
5999 Other Communications	-	-	-	75	75	75	75	-	-	-	-	-	-	-	300	(300)	100%	
Total 5000 - Operating Services	1,069,962	2,406,065	1,328,699	104,161	96,210	81,791	19,838	127,538	106,261	132,558	107,272	107,272	100,273	100,273	2,412,148	(1,342,186)	-125%	
6000 - Capital Outlay																		
6901 Depreciation Expense	1,739,599	981,975	187	108	108	108	103	54	163,582	163,582	163,582	163,582	163,582	163,582	982,161	757,438	44%	
6903 Amortization Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 6000 - Capital Outlay	1,739,599	981,975	187	108	108	108	103	54	163,582	163,582	163,582	163,582	163,582	163,582	982,161	757,438	44%	
7000 - Other Outgo																		
7438 Interest Expense	81,876	39,026	2,654	6,635	5,687	-	7,700	2,674	2,674	550	550	3,561	3,562	2,777	39,026	42,850	-52%	
Total 7000 - Other Outgo	81,876	39,026	2,654	6,635	5,687	-	7,700	2,674	2,674	550	550	3,561	3,562	2,777	39,026	42,850	-52%	
TOTAL EXPENSE	6,442,144	7,383,882	1,463,774	373,106	596,381	379,387	244,390	460,869	601,143	642,954	618,936	616,525	619,607	699,779	7,316,852	(874,708)	-14%	
NET INCOME	6,289,446	5,767,091	(1,346,415)	269,263	915,401	1,023,382	819,762	1,262,212	2,105,401	(201,449)	(392,558)	(171,255)	(450,484)	(445,087)	1,054,896	4,443,069	(1,846,377)	-29%
NET INCOME - OPERATING	7,311	(1,272,667)	(1,369,174)	(98,055)	(126,398)	155,902	(43,205)	1,452	154,140	(50,366)	(241,476)	(20,173)	(299,402)	(319,365)	1,054,896	(1,200,556)	(1,207,867)	
NET INCOME - OPERATING (less overallocation fee)			(104,016)												64,602			
NET INCOME - Restricted	6,282,135	7,039,759	22,759	367,318	1,041,799	867,480	862,967	1,260,760	1,951,260	(151,082)	(151,082)	(151,082)	(151,082)	(125,723)	-	5,643,624		
Beginning Cash Balance	3,448,162	4,415,798	4,415,799	3,396,576	7,511,546	5,585,350	5,084,516	4,874,350	2,824,660	274,125	232,926	850,616	839,610	549,375	246,955	4,415,799	967,637	
Cash Flow from Operating Activities																		
Net Income	6,289,446	5,767,091	(1,346,415)	269,263	915,401	1,023,382	819,762	1,262,212	2,105,401	(201,449)	(392,558)	(171,255)	(450,484)	(445,087)	1,054,896	4,443,069	(1,846,377)	
Change in Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Accounts Receivable	468,071	684,334	495,198	167,839	-	21,177	-	-	-	-	-	-	-	-	684,214	216,143		
Current Year Accounts Receivable	(735,465)	(1,054,903)	-	-	-	-	-	-	-	-	-	-	-	-	(1,054,903)	(319,438)		
Change in Due from	-	-	-	-	-	(107)	5,409	-	-	-	-	-	-	-	5,302	5,302		
Change in Accounts Payable	(4,215)	(2,159,434)	(1,203,220)	(868,949)	(87,265)	199,955	608,815	(808,770)	-	-	-	-	-	-	(2,159,434)	(2,159,219)		
Change in Due to	(21,140)	(187,406)	(206,954)	(1,881)	-	21,421	-	-	-	-	-	-	-	-	(187,406)	(166,267)		
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Payroll Liabilities	-	40,024	5,876	(6,234)	760	(1,115)	40,738	-	-	-	-	-	-	-	40,024	40,024		
Change in Prepaid Expenditures	(20,824)	(1,028)	19,796	-	(2,267)	(974)	-	-	-	-	-	-	-	(17,582)	(1,028)	19,796		

OCEAN CHARTER SCHOOL
2020-21 Cash Flow Forecast

Prepared by ExED. For use by ExED and ExED clients only. © 2020 ExED

Actuals as of 11/30/2020

	# of months remaining in FY		12	11	10	9	8	7	6	5	4	3	2	1	Accrual	FORECAST Jul-20 - Jun-21	Budget Variance Better / (Worse)	% Better / (Worse)
	2020-21 Budget	2020-21 Trend	ACTUAL Jul-20	ACTUAL Aug-20	ACTUAL Sep-20	ACTUAL Oct-20	ACTUAL Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21				
State Schedule:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1				
District Schedule:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1				
Change in Deposits	-	-	-	-	-	-	-	-	(1,248,260)	(2,102,342)	-	-	-	-	-	-	-	-
Change in Deferred Revenue	(2,578,941)	(1,182,990)	(22,759)	4,925,476	(1,024,799)	(867,339)	(842,967)	(1,248,260)	(2,102,342)	-	-	-	-	-	-	(1,182,990)	1,395,951	
Depreciation Expense	1,739,599	971,602	187	108	108	108	(10,455)	54	163,582	163,582	163,582	163,582	163,582	163,582	971,602	(767,997)		
Cash Flow from Investing Activities																		
Capital Expenditures	(7,880,483)	(6,475,784)	(22,759)	(367,318)	(1,024,799)	(867,339)	(831,467)	(1,248,260)	(2,113,842)	-	-	-	-	-	-	(6,475,784)	1,404,699	
Cash Flow from Financing Activities																		
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	1,300,000	2,115,158	1,265,158	-	-	-	-	-	-	-	850,000	-	-	-	-	2,115,158	815,158	
Use - Loans	(1,540,795)	(1,366,666)	(3,333)	(3,333)	(703,333)	(30,000)	-	(6,667)	(603,333)	(3,333)	(3,333)	(3,333)	(3,333)	(3,333)	(1,366,666)	174,129		
Ending Cash Balance	463,415	1,565,796	3,396,576	7,511,546	5,585,350	5,084,516	4,874,350	2,824,660	274,125	232,926	850,616	839,610	549,375	246,955	246,955		(216,461)	
Restricted Portion of Ending Cash Balance		1,565,796	1,160,232	6,085,708	5,060,909	4,193,569	3,350,602	2,102,342	0	0	0	0	0	0	0			
Unrestricted Cash Balance - OPERATING		382,806	2,236,344	1,425,838	524,441	890,947	1,523,748	722,318	274,125	232,925	850,616	839,610	549,375	246,955	246,955			