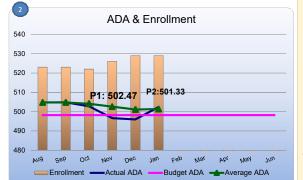
### OCEAN CHARTER SCHOOL - Financial Dashboard (June 2020)



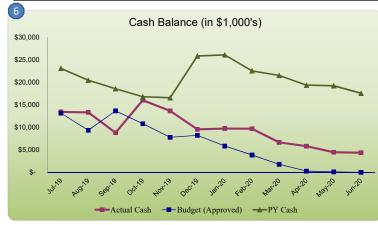


### **KEY POINTS**

- FY 19-20 Net Income \$20.2M, Operating Net Income -\$20K
- Key updates:
  - LCFF Revenue \$38K higher than budget
  - Other State Revenue \$213K lower than budget Loss of SB740 revenue
  - Other Local Revenue \$217K lower than budget Lower fundraising and enrichment program
    revenue.
  - Classified salaries expense \$116K lower than budget
  - Operating service expense \$164K lower than budget Lower travel and conference, field trip and SPED contractor expenses
  - Site Project revenue \$7.3M lower than budget Expenses being carried forward to FY20-21
- Year-end cash balance \$4.4M

3		Average Da	aily Attendanc	e Analysis			4 LCFF Supplementa	l & Concer	ntration Gra	nt Factors	
Category	Actual through Month 6	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2	Category	Budget	Forecast	Variance	Prior Year
Enrollment	529	529	530	(1)	529	524	Unduplicated Pupil %	21.5%	24.8%	3.3%	25.3%
ADA %	95.4%	95.0%	94.0%	1.0%	94.8%	94.0%	3-Year Average %	25.4%	26.5%	1.1%	24.8%
Average ADA	501.33	501.33	498.20	3.13	501.33	491.61	District UPP C. Grant Cap	85.4%	85.4%	-0.0%	85.4%

	Forecast	VS. Bu	dget	VS. Las	t Month		FY 19-20 YTD		Histo	rical
INCOME STATEMENT	As of 06/30/20	FY 19-20 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 18-19	FY 17-18
Local Control Funding Formula	4,337,599	4,299,165	38,434	4,337,600	(1)	4,337,599	3,891,866	445,734	4,102,183	3,679,938
Federal Revenue	161,675	156,435	5,240	161,675	(0)	161,675	127,639	34,036	161,638	129,232
State Revenue	115,813	329,190	(213,377)	115,814	(0)	115,813	233,593	(117,780)	4,369,021	18,505,903
Other Local Revenue	650,741	760,831	(110,090)		(0)	650,741	334,268	316,473	15,415,887	710,839
Grants/Fundraising	343,874	484,690	(140,817)	346,374	(2,500)	343,874	515,251	(171,377)	574,748	467,785
TOTAL REVENUE	5,609,702	6,030,312	(420,610)	5,612,204	(2,502)	5,609,702	5,102,617	507,085	24,623,476	23,493,697
Total per ADA	11,190	12,104	(915)	11,195	(5)				50,087	49,046
w/o Grants/Fundraising	10,504	11,131	(628)	10,504	(0)				48,918	48,070
Certificated Salaries	1,723,966	1,761,952	37,986	1,723,966	0	1,723,966	1,761,952	37,986	1,752,489	1,700,690
Classified Salaries	1,040,668	1,156,560	115,892	1,040,668	0	1,040,668	1,156,560	115,892	1,126,118	1,086,938
Benefits	863,196	904,314	41,118	862,328	(868)	863,196	904,314	41,118	860,166	763,119
Student Supplies	129,265	152,521	23,255		300	129,265	147,819	18,554	159,913	165,664
Operating Expenses	1,864,958	2,028,597	163,640		(883)	1,864,958	2,028,597	163,640	1,973,575	1,789,812
Other	7,737	6,999	(738)	6,645	(1,092)	7,737	6,999	(738)	11,116	12,004
TOTAL EXPENSES	5,629,790	6,010,943	381,152	5,627,248	(2,543)	5,629,790	6,006,241	376,451	5,883,377	5,518,228
Total per ADA	11,230	12,065	836	11,225	(5)				11,968	11,520
OP INCOME / (LOSS)	(20,088)	19,369	(39,457)	(15,044)	(5,044)	(20,088)	(903,624)	883,536	18,740,099	17,975,470
NON-OP INCOME / (LOSS)	20,276,533	28,602,870	(8,326,336)	1,120,297	19,156,237	20,276,533	28,602,870	(19,156,237)	1,086,938	•
TOTAL INCOME(LOSS)	20,256,445	28,622,239	(8,365,794)	1,105,253	19,151,192	20,256,445	27,699,246	(19,151,192)	19,827,037	



Year-End Cash Balance						
Actual	Budget	Variance				
4,415,779	52,394	4,363,385				



Balance Sheet	6/30/2019	5/31/2020	6/30/2020	6/30/2020 Actual
Assets				
Cash	17,569,317	(89,998)	3,232,789	3,232,789
Cash, Restricted	0	4,602,957	1,182,990	1,182,990
Accounts Receivable	588,267	(0)	684,334	684,334
Due From Others	0	10.400	7,900	7,900
Other Assets	43.501	19,832	19,832	19,832
Net Fixed Assets	52,794,821	69,492,900	72,914,379	72,914,379
Total Assets	70,995,906	74,036,092	78,042,224	78,042,225
Liabilities				
A/P & Payroll	4,683,983	111,843	2,227,948	2,227,948
Due to Others	1,889	(0)	214.081	214.081
Deferred Revenue	14,104,274	4,602,957	1,182,990	1,182,990
Total Debt	10,300,000	10,955,000	12,255,000	12,255,000
Total Liabilities	29,090,146	15,669,800	15,880,019	15,880,019
Equity				
Beginning Fund Bal.	23,165,662	41,905,760	41,905,760	41,905,760
Net Income/(Loss)	18,740,099	16,460,532	20,256,445	20,256,445
Total Equity	41,905,760	58,366,292	62,162,205	62,162,206
Total Liabilities & Equity	70,995,906	74,036,092	78,042,225	78,042,225

Available Line of Credit				
Days Cash on Hand	1,091	(6)	210	210
Cash Reserve %	299.0%	-1.6%	57.5%	57.5%



### OCEAN CHARTER SCHOOL

## Financial Analysis June 2020

#### **Net Income**

Ocean Charter School achieved a total net income of \$20M and an operating net income (adjusted for building project related items) of -\$20K in FY19-20 compared to 29M and \$19K in the board approved budget. Reasons for this negative \$9M total net income variance and -\$39K operating net income variance are explained below in the Income Statement section of this analysis.

#### **Balance Sheet**

As of June 30, 2020, the school's total cash balance was \$4.4M which represents a 78% reserve. Operating cash balance was \$1.9M while the restircted cash balance was \$2.5M.

As of June 30, 2020, the Accounts Receivable balance was \$684K, down from \$K in the previous month, due to the accrual of revenues earned but not received yet in FY19-20.

As of June 30, 2020, the Accounts Payable balance, including payroll liabilities, totaled \$2.23M, compared to \$112K in the prior month due to outstanding Panama Site project expenditures.

As of June 30, 2020, OCS had a debt balance of \$12.25M compared to \$10.95M in the prior month composed of Prop 1D and PPP debt.

### **Income Statement**

Operating Revenue

Total operating revenue for FY19-20 was \$5.6M, which is \$421K or 7.0% under budgeted revenue of \$6.03M.

**Local Control Funding Formula** (LCFF) revenue was over budget by \$38K due to the increase in enrollment and ADA. An increase in the unduplicated pupil percentage (25%) which was initially budgeted at 22% is also contributing towards this increase.

**SB740 revenue** was under budget by \$219K due to the school not meeting the eligibility requirements to receive these grant funds.

**Food Service Revenue** was under budget by \$24K due to less meals served as a result of the school closure.

Fundraising revenue was under budget by \$146K due to the school closure.

**Afterschool-enrichment program revenue** was under budget by \$136K due to the school closure.

**Other Prior Year Adjustments revenue** was over budget by \$20K due to receipt of prior-year SB740, Lottery and STAR/CELDT assessment revenue.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



### Operating Expenses

Total expenses for FY19-20 were \$5.63M, which is \$381K or 6.3% under budgeted expenditures of \$6.01M.

Certificated salaries expense was under budget by \$39K primarily due to teaching and substitute expenses being lower than budget. Substitute expenses were lower than budget due to the school closure. A counselor position (previously budgeted under other SPED consulting) being added to this section (\$32K increase) and \$16K increase in Substitute Salaries related to sub coverage needed during the absence of 2 teachers on maternity leave and for an open teaching position. A nursing aide (\$11K) was added to Pupil Support Other Salaries.

**Classified** salaries expense was under budget by \$116K due to less hours being worked by classified staff due to school closure.

**Supplies expense** was under budget by \$23K due to less student materials, non-capitalized equipment, office supplies purchases and lower nutrition program expenses due to the school closure.

**Operating** Services expense was under budget by \$164K due to the following:

- \$41K decrease in Travel and Conference expenses due to the school closure
- \$53K decrease in field trip expenses and \$8K decrease in enrichment program expenses due to school closure
- \$75K decrease in Special Education Consultants (Counselor being paid through payroll)
- \$16K decrease in Special Education Fair Share costs due to decreased SPED Option 2 rate
- \$25K increase in contracted Substitute(vendor) expenses offset by budgeted internal Sub payroll expenses
- \$24K increase in All other consultants & services due to Summer teacher training expenses (\$10K) and moving expenses (\$14K).

### Non-Operating Net Income (from construction activities)

Non-operating net income as of June 30th was \$20.0M compared to a budget of \$28.6M. The \$8.3M variance is due to the reduction in \$1M in Capital Appeal funds and \$7.3M of reduced augmentation funds due to the timing of recognizing augmentation revenue as construction expenses are recognized. Augmentation revenue is recognized as construction expenses are incurred.

#### **ADA**

Budgeted average ADA for FY19-20 is 498.20 based on an enrollment of 530 and a 94.0% attendance rate.

The forecast assumes an ADA of 501.33 based on an enrollment of 529 and a 95.0% attendance rate.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



In Month 6, ADA was 502.39 with 529 students enrolled at the end of the month and a 95.0% ADA rate.

Average ADA for the year (through Month 6) is 501.33 (a 95.4% ADA rate for the year to date).

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

# ExED (Consolidated) ExED Financials - Income Stmt Jun 2020

### **Income Stmt for Board Financial Package**

Financial Row	Actual (Jun 2020)	Budget (Jun 2020)	Current Month Variance	YTD Actual (Jul 2019 - Jun 2020)	YTD Budget (Jul 2019 - Jun 2020)	YTD Variance	Total Budget (Jul 2019 - Jun 2020)	Budget Remaining
Income	710taa: (0ai: 2020)	2 daget (5 d.: 2020)		1127101001 (0012010 00112020)	. 1.2 2 auget (5a. 2010 - 5a. 2020)		rotal Daugot (our 2010 our 2020)	aagot .toa
LCFF Revenues								
8011 - Local Control Funding Formula	645,345	453.064	192,281	2.456.261	2.476.977	(20,716)	2.476.977	20.716
8012 - Education Protection Account	(200,703)	180,767	(381,470)	416,031	723,070	(307,039)	723,070	307,039
8019 - Local Control Funding Formula - Prior Ye	(19,577)	0	(19,577)	(45,707)	0	(45,707)	0	45,707
8096 - In Lieu of Property Taxes	247,868	78,344	169,525	1,465,307	1,099,119	366,189	1,099,119	(366,189
8098 - In Lieu of Property Taxes - Prior Year	(1,831)	0	(1,831)	45,707	0	45,707	0	(45,707
Total LCFF Revenues	\$671,102	\$712,175	(\$41,073)	\$4,337,599	\$4,299,165	\$38,434	\$4,299,165	(\$38,434
Federal Revenues								
8181 - Special Education - Federal (IDEA)	7,565	7,045	520	103,038	98,843	4,195	98,843	(4,195
8291 - Title I	18,993	19,358	(365)	49,818	38,715	11,103	38,715	(11,103
8292 - Title II	464	4,439	(3,975)	8,819	8,877	(58)	8,877	58
8295 - Title IV, SSAE	(7,500)	5,000	(12,500)	0	10,000	(10,000)	10,000	10,000
Total Federal Revenues	\$19,522	\$35,841	(\$16,319)	\$161,675	\$156,435	\$5,240	\$156,435	(\$5,240)
Other State Revenues								
8550 - Mandate Block Grant	0	8,290	(8,290)	8,289	8,290	(1)	8,290	1
8561 - State Lottery - Non Prop 20	23,725	37,614	(13,889)	74,588	75,228	(640)	75,228	640
8562 - State Lottery - Prop 20	24,269	13,202	11,067	24,269	26,405	(2,135)	26,405	2,135
8591 - SB740	0	36,491	(36,491)	0	219,268	(219,268)	219,268	219,268
8599 - State Revenue - Other	0	0	0	8,667	0	8,667	0	(8,667
Total Other State Revenues	\$47,994	\$95,597	(\$47,603)	\$115,813	\$329,190	(\$213,377)	\$329,190	\$213,377
Local Revenues								
8634 - Food Service Sales	6,000	9,634	(3,634)	21,293	45,635	(24,342)	45,635	24,342
8650 - Leases & Rentals	0	0	0	1,552	0	1,552	0	(1,552
8660 - Interest & Dividend Income	40	0	40	474	0	474	0	(474
8682 - Childcare & Enrichment Program Fees	0	0	0	285,732	0	285,732	0	(285,732
8689 - All Other Fees & Contracts	0	0	0	250	0	250	0	(250
8697 - E-Rate	0	166,691	(166,691)	0	27,402,870	(27,402,870)	27,402,870	27,402,870
8699 - All Other Local Revenue	3,422,367	422,000	3,000,367	20,136,738	422,000	19,714,738	422,000	(19,714,738
8792 - Transfers of Apportionments - Special Ed	29,823	20,899	8,924	307,360	293,196	14,164	293,196	(14,164
Total Local Revnues	\$3,458,230	\$619,223	\$2,839,006	\$20,753,399	\$28,163,701	(\$7,410,302)	\$28,163,701	\$7,410,302
Grants & Fundraising								
8692 - Grants	0	800	(800)	7,600	2,400	5,200	2,400	(5,200)
8694 - In Kind Donations	0	0	0	0	1,200,000	(1,200,000)	1,200,000	1,200,000
8695 - Contributions & Events	18,819	0	18,819	466,305	0	466,305	0	(466,305)
8696 - Other Fundraising	0	10,853	(10,853)	23,531	482,290	(458,760)	482,290	458,760
Total Grants & Fundraising	\$18,819	\$11,653	\$7,166	\$497,436	\$1,684,690	(\$1,187,254)	\$1,684,690	\$1,187,254
Other Prior Year Adjustments								
8999 - Other Prior Year Adjustment	1,450	0	1,450	20,312	0	20,312	0	(20,312
Total Other Prior Year Adjustments	\$1,450	\$0	\$1,450	\$20,312	\$0	\$20,312	\$0	(\$20,312
Gross Income	\$4,217,117	\$1,474,490	\$2,742,627	\$25,886,235	\$34,633,182	(\$8,746,947)	\$34,633,182	\$8,746,947

# ExED (Consolidated) ExED Financials - Income Stmt Jun 2020

### **Income Stmt for Board Financial Package**

Financial Row	Actual (Jun 2020)	Budget (Jun 2020)	Current Month Variance	YTD Actual (Jul 2019 - Jun 2020)	YTD Budget (Jul 2019 - Jun 2020)	YTD Variance	Total Budget (Jul 2019 - Jun 2020)	Budget Remainin
Certificated Salaries	100.001	101.001	0.507		4 450 000	(00.055)	4 450 000	00.055
1110 - Teachers' Salaries	130,961	121,364	9,597	1,417,514	1,456,369	(38,855)	1,456,369	38,855
1170 - Teachers' Salaries - Substitute	0	6,680	(6,680)	48,347	80,159	(31,812)	80,159	31,812
1175 - Teachers' Salaries - Stipend/Extra Duty	0	1,093	(1,093)	11,971	13,120	(1,149)	13,120	1,149
1213 - Certificated Pupil Support - Guidance & C	1,800	0	1,800	28,230	0	28,230	0	(28,230
1299 - Certificated Pupil Support - Other	454	0	454	5,600	0	5,600	0	(5,600)
1300 - Certificated Supervisors' & Administrators	17,692	17,692	0	212,304	212,304	0	212,304	0
Total Certificated Salaries	\$150,908	\$146,829	\$4,078	\$1,723,966	\$1,761,952	(\$37,986)	\$1,761,952	\$37,986
Classified Salaries								
2111 - Instructional Aide & Other Salaries	26,273	34,123	(7,850)	359,577	409,479	(49,902)	409,479	49,902
2121 - After School Staff Salaries	12,403	0	12,403	141,020	0	141,020	0	(141,020)
2131 - Classified Teacher Salaries	15,800	17,374	(1,574)	178,522	208,492	(29,970)	208,492	29,970
2200 - Classified Support Salaries	2,724	3,729	(1,006)	31,453	44,750	(13,297)	44,750	13,297
2400 - Classified Office Staff Salaries	26,819	28,056	(1,237)	330,096	336,676	(6,580)	336,676	6,580
2900 - Other Classified Salaries	0	13,097	(13,097)	0	157,163	(157,163)	157,163	157,163
Total Classified Salaries	\$84,019	\$96,380	(\$12,361)	\$1,040,668	\$1,156,560	(\$115,892)	\$1,156,560	\$115,892
Employee Benefits								
3111 - STRS - State Teachers Retirement Syste	28,122	28,079	43	314,587	336,946	(22,358)	336,946	22,358
3311 - OASDI - Social Security	4,304	4,898	(595)	56,478	58,780	(2,302)	58,780	2,302
3331 - MED - Medicare	3,359	3,527	(167)	39,621	42,318	(2,698)	42,318	2,698
3401 - H&W - Health & Welfare	(2,701)	32,934	(35,635)	382,256	395,203	(12,947)	395,203	12,947
3501 - SUI - State Unemployment Insurance	358	122	236	1,367	1,459	(93)	1,459	93
3601 - Workers' Compensation Insurance	0	0	0	39,044	35,342	3,701	35,342	(3,701)
3901 - Other Retirement Benefits	2,174	2,564	(389)	26,125	30,765	(4,640)	30,765	4,640
3902 - Other Benefits	897	292	605	3,719	3,500	218	3,500	(218
Total Employee Benefits	\$36,513	\$72,414	(\$35,901)	\$863,196	\$904,314	(\$41,118)	\$904,314	\$41,118
Supplies								
4111 - Core Curricula Materials	0	0	0	2,538	2,189	349	2,189	(349
4211 - Books & Other Reference Materials	121	0	121	4,466	1,315	3,151	1,315	(3,151
4311 - Student Materials	481	4,663	(4,182)	52,789	55,951	(3,162)	55,951	3,162
4351 - Office Supplies	39	844	(806)	6,561	10,134	(3,573)	10,134	3,573
4371 - Custodial Supplies	153	417	(264)	3,777	5,002	(1,225)	5,002	1,225
4391 - Food (Non Nutrition Program)	(300)	1,083	(1,383)	12,069	13,000	(931)	13,000	931
4392 - Uniforms	0	125	(125)	49	1,500	(1,451)	1,500	1,451
4393 - PE & Sports Equipment	0	83	(83)	1,540	1,000	540	1,000	(540
4399 - All Other Supplies	3,114	0	3,114	11,962	4,500	7,462	4,500	(7,462
4411 - Non Capitalized Equipment	0	0	0	1,734	10,915	(9,180)	10,915	9,180
4711 - Nutrition Program Food & Supplies	12,000	9,925	2,075	31,780	47,014	(15,234)	47,014	15,234
Total Supplies	\$15,607	\$17,141	(\$1,534)	\$129,265	\$152,520	(\$23,255)	\$152,520	\$23,255
Operating Expenses	,	. ,	(. ,,	,	,	(, ,, ,,,,		,=
5211 - Travel & Conferences	720	3,724	(3,004)	3.098	44,692	(41,594)	44,692	41,594
5311 - Dues & Memberships	555	996	(440)	10.802	11.948	(1,146)	11.948	1,146

### ExED (Consolidated)

## ExED Financials - Income Stmt Jun 2020

### **Income Stmt for Board Financial Package**

Financial Row	Actual (Jun 2020)	Budget (Jun 2020)	Current Month Variance	YTD Actual (Jul 2019 - Jun 2020)	YTD Budget (Jul 2019 - Jun 2020)	YTD Variance	Total Budget (Jul 2019 - Jun 2020)	Budget Remaining
5451 - General Insurance	0	0	0	47,659	46,798	861	46,798	(861)
5511 - Utilities	2,623	1,500	1,123	16,749	18,000	(1,251)	18,000	1,251
5531 - Housekeeping Services	0	557	(557)	5,533	6,680	(1,147)	6,680	1,147
5599 - Other Facility Operations & Utilities	14,000	2,083	11,917	17,872	25,000	(7,128)	25,000	7,128
5611 - School Rent - Private Facility	0	23,811	(23,811)	278,634	285,732	(7,098)	285,732	7,098
5613 - School Rent - Prop 39	16,173	16,005	168	194,071	192,058	2,013	192,058	(2,013)
5619 - Other Facility Rentals	436	292	144	2,615	3,500	(885)	3,500	885
5621 - Equipment Lease	2,981	2,800	181	33,740	33,600	140	33,600	(140)
5631 - Vendor Repairs	0	449	(449)	6,963	5,393	1,570	5,393	(1,570)
5812 - Field Trips & Pupil Transportation	(3,828)	8,370	(12,198)	47,188	100,440	(53,252)	100,440	53,252
5821 - Legal	20,206	5,833	14,373	85,379	70,000	15,379	70,000	(15,379)
5823 - Audit	0	1,000	(1,000)	10,500	12,000	(1,500)	12,000	1,500
5831 - Advertisement & Recruitment	84	167	(83)	1,173	2,000	(827)	2,000	827
5841 - Contracted Substitute Teachers	2,469	3,167	(697)	62,670	38,000	24,670	38,000	(24,670)
5842 - Special Education Services	29,455	40,017	(10,562)	405,611	480,200	(74,589)	480,200	74,589
5844 - After School Services	0	1,833	(1,833)	13,930	22,000	(8,070)	22,000	8,070
5849 - Other Student Instructional Services	0	183	(183)	4,963	2,200	2,763	2,200	(2,763)
5852 - PD Consultants & Tuition	2,575	417	2,158	12,414	5,000	7,414	5,000	(7,414)
5854 - Nursing & Medical (Non-IEP)	675	1,250	(575)	13,730	15,000	(1,270)	15,000	1,270
5859 - All Other Consultants & Services	16,994	8,200	8,794	121,919	98,400	23,519	98,400	(23,519)
5861 - Non Instructional Software	347	2,599	(2,252)	26,040	31,189	(5,149)	31,189	5,149
5865 - Fundraising Cost	0	1,904	(1,904)	27,520	22,852	4,668	22,852	(4,668)
5871 - District Oversight Fees	2,937	3,583	(646)	43,376	42,992	384	42,992	(384)
5872 - Special Education Fees (SELPA)	20,598	22,365	(1,767)	303,435	319,500	(16,065)	319,500	16,065
5899 - All Other Expenses	2,295	3,292	(997)	23,370	39,503	(16,133)	39,503	16,133
5911 - Office Phone	40	0	40	23,034	0	23,034	0	(23,034)
5913 - Mobile Phone	(1)	0	(1)	496	0	496	0	(496)
5921 - Internet	0	0	O O	16,951	0	16,951	0	(16,951)
5923 - Website Hosting	195	663	(467)	841	7,950	(7,109)	7,950	7,109
5931 - Postage & Shipping	87	0	87	1,957	0	1,957	0	(1,957)
5999 - Other Communications	259	3,831	(3,572)	724	45,971	(45,247)	45,971	45,247
Total Operating Expenses	\$132,878	\$160,890	(\$28,012)	\$1,864,958	\$2,028,597	(\$163,640)	\$2,028,597	\$163,640
Capital Outlay	. ,		· , ,			. , ,	• • • •	
6901 - Depreciation Expense	187	564	(377)	6,645	6,999	(354)	6,999	354
Total Capital Outlay	\$187	\$564	(\$377)	\$6,645	\$6,999	(\$354)	\$6,999	\$354
Other Expenses	<del>+101</del>	<del>+004</del>	(ψοι ι )	ψ0,040	ψ0,000	(+554)	ψ0,000	7304
7438 - Interest Expense	\$1,092	\$0	\$1,092	\$1,092	\$0	\$1,092	\$0	(\$1,092)
Total Other Expenses	\$1,092	\$0	\$1,092	\$1,092	\$0	\$1,092	\$0	(\$1,092)
Total Expenses	\$421,204	\$494,218	(\$73,015)	\$5,629,790	\$6,010,942	(\$381,152)	\$6,010,942	\$381,152
Net Income	\$3,795,913	\$980,272	\$2,815,642	\$20,256,445	\$28,622,239	(1/	\$28.622.239	\$8,365,794
	,,	, <b>-</b>	7-,3,0.2	Ţ=1,=00, · · · 0	7-1,322,200	(,,-	Ţ=1,3 <b>22,20</b> 0	+-,,. 0 .

### **ExED** (Consolidated)

## ExED Financials - Balance Sheet End of Jun 2020

### **Balance Sheet for Board Financial Package**

inancial Row	Amoun
SSETS Current Assets	
Cash	
Cash in Bank	
9124-1045 - Cash in Bank - CCU - Checking 1368	\$36,465
	\$30,403 \$11
9123-1045 - Cash in Bank - Capital One - Savings 3459 9122-1045 - Cash in Bank - Hanmi - Money Mkt 5222	\$12,520
9121-1045 - Cash in Bank - Hanmi - Moriey Mikt 5222 9121-1045 - Cash in Bank - Hanmi - Operating 4749	\$12,520 \$1,058,911
9125-1045 - Cash in Bank - Hannii - Operating 4749 9125-1045 - Cash in Bank - Hanmi - Prop 1D 4838	\$3,307,741
Total Cash	\$4,415,648
Petty Cash	\$4,413,040 \$150
9139-1045 - Petty Cash - Ocean	150
Total Petty Cash	\$150
9211 - Accounts Receivable, Private Sources	13,058
9291 - Due from Grantor Governments	671,276
Total Accounts Receivable	\$684,334
Due From Others	\$7,900
9351 - Due From Others - General	\$7,900
Total Due From Others	\$7,900
Prepaid Expenses	\$19,832
9332 - Prepaid Expenses	\$19,832
Total - Prepaid Expenses	\$19,832
Total Current Assets	\$5,127,864
Fixed Assets	
9410 - Land	20,277,475
9420 - Improvement of Sites	2,680
9425 - Accumulated Depreciation - Sites	(52
9430 - Buildings	132,420
9445 - Accumulated Depreciation - Computers/Equipment	(63,161
9446 - Furniture	7,251
Liabilities	
Current Liabilities	
Accounts Payable	
9501 - Accounts Payable Posting	2,189,471
9516 - Accrued Payable	38,139
Total Accounts Payable	\$2,227,609
Payroll Liabilities	
9531 - SUI - State Unemployment Insurance	358
Due to Others	
9591 - Due to Grantor Governments	211,458
9621 - Due to Other Agencies Posting	2,623
Total Due to Others	\$1,397,071
Current Loans	
9642 - Line of Credit	\$1,300,000
Total Current Loans	\$1,300,000

Total Current Liabilities	\$4,925,038
Long Term Liabilities	
9672 - Long Term Loans	10,955,000
Total Long Term Liabilities	\$10,955,000
Total Liabilities	\$15,880,039
Equity	
Beginning Fund Balance	\$41,879,670
Net Income (Balance Forward to Beginning of Year)	\$18,740,099
Beginning Fund Balance	\$41,879,670
Net Income	\$20,256,445
Total Equity	\$62,162,205
Total LIABILITIES & EQUITY	\$78,042,244

## ExED Financials - Check Register Jun 2020

Check #	Vendor Name	Date Description	Amount	Void Status
STD05/15/20OCTAM	OCEAN CHARTER TEACHERS' ASSOCIATION	6/1/2020 05/15/20 - UNION DUES LOCAL CHAPTER	182.85	
STD05/29/20LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	6/1/2020 05/29/20 - PAYROLL - 403B	2,881.07	
TD05/29/20OCTAM	OCEAN CHARTER TEACHERS' ASSOCIATION	6/1/2020 05/29/20 - UNION DUES LOCAL CHAPTER	182.85	
002395	CALIFORNIA TEACHERS ASSOCIATION	6/4/2020 05/29/20 - UNION DUES CTA	957.72	
002396	NORIKO PEET	6/4/2020 03/13/20 - PAYROLL CHECK - N. PEET	76.75	
00257	COUNTY OF LOS ANGELES DEPARTMENT OF PUBLIC WORKS	6/8/2020 04/20 - PROFESSIONAL SERVICES - PANAMA CONSTRUCTION PROJECT. REQ	1,477.85	
002397	WAXIE SANITARY SUPPLY	6/8/2020 FOAM HAND SANITIZER AND PUMP	69.55	
002398	AT&T	6/8/2020 4/25 - 5/24/20 - PHONE SERVICES - WC CAMPUS	1,153.91	
002399	THERAPY WEST	6/8/2020 4/1 - 4/30/20 - PT SERVICES	1,120.00	
002400	COUNTY OF LOS ANGELES DEPARTMENT OF PUBLIC WORKS	6/8/2020 03/20 - PROFESSIONAL SERVICES - PANAMA CONSTRUCTION PROJECT. REQ	1,477.85	Voided
002401	SEMA. INC.	6/8/2020 03/13 - 04/12/20 - SHARP COPIER - 20373236-1	955.38	
002402	STAPLES BUSINESS ADVANTAGE	6/8/2020 HAND DISPENSER STRETCH WRAP	74.58	
002403	TEACHERS ON RESERVE	6/8/2020 5/11 - 5/15/20 - SUBSTITUTE SERVICES	2,763.62	
002404	MARINA CHRISTIAN FELLOWSHIP - UTILITIES	6/8/2020 05/20 - UTILITIES, 06/20 - ATHENS SERVICES	1,491.62	Voided
002405	AT&T	6/8/2020 5/19 - 6/18/20 INTERNET SERVICE - WC CAMPUS	1,420.34	70.000
002406	YOUNG, MINNEY & CORR LLP	6/8/2020 05/20 - LEGAL SERVICES	2,632.80	
002407	DEBRA K. TRIPP	6/8/2020 5/27/20 - WEBINAR REGISTRATION - STUDENT POLICIES	20.00	
002408	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	6/8/2020 REPLACEMENT PARTS (2)	20.71	
002409	LISA FOSTER	6/8/2020 5/20 - OT SERVICES	10,283.75	
002400	PATRICE LAPORTE	6/8/2020 05/20 - OT SERVICES	4,916.25	
002410	MARY T. MILLER	6/8/2020 5/20 - OT SERVICES	400.00	
002411	WALLET	6/8/2020 REIM: KPLW, INCLUSION SERVICES	448.75	
00258	ATKINSON, ANDELSON, LOYA, RUUD & ROMO	6/11/2020 04/20 - LEGAL SERVICES - PANAMA SITE - REQ 66	464.63	
00259	STV CONSTRUCTION INC.	6/11/2020 04/20 - CONSTRUCTION SERVICES - PANAMA SITE REQ 65	48,626.85	
002413	YOUNG, MINNEY & CORR LLP	6/11/2020 04/20 - CONSTRUCTION SERVICES - PANAMA SITE REQ 05	29.08	
002413	OCEAN CHARTER SCHOOL	6/11/2020 04/20 - LEGAL SERVICES BALANCE 6/11/2020 06/11/20 - TRANSFER FROM HANMI TO CCU ACCOUNT	40,000.00	
			2,881.07	
TD06/15/20LEGENDM TD06/15/20OCTAM	LEGEND EMPLOYEE BENEFIT ACCOUNT OCEAN CHARTER TEACHERS' ASSOCIATION	6/18/2020 06/15/20 - PAYROLL - 403B	•	
		6/18/2020 06/15/20 - UNION DUES LOCAL CHAPTER	182.85	
00260	BAADER ENVIRONMENTAL CONSULTING	6/22/2020 04/20 - MEETINGS, REVIEWS, APPROVALS, REPORTS- PANAMA - REQ67	8,829.90	
00261	KOURY ENGINNERING & TESTING, INC.	6/22/2020 04/20 - ENGINEERING/TESTING - PANAMA SITE - REQ66	8,468.05	
00262	GKKWORKS	6/22/2020 04/20 - ARCHITECTURAL SERVICES - PANAMA SITE REQ66	31,788.00	
00263	RED HOOK CAPITAL PARTNERS II LLC	6/22/2020 05/20 - DEVELOPMENT FEE & REIMBURSEMENTS - PANAMA SITE PROJECT - F	21,895.24	
00264	STV CONSTRUCTION INC.	6/22/2020 05/20 - CONSTRUCTION SERVICES - PANAMA SITE REQ67	48,523.33	
002415	TEACHERS ON RESERVE	6/22/2020 5/25 - 5/29/20 - SUBSTITUTE SERVICES	2,469.24	
002416	EMPLOYMENT DEVELOPMENT DEPARTMENT	6/22/2020 Q4 - PIT PENALTIES	188.27	
002417	CBE	6/22/2020 BLACK TONER FOR SHARP PRINTER - SHIPPING COST - DEL REY	27.00	
002418	FRONTIER COMMUNICATIONS	6/22/2020 5/22 - 6/21/20 - PHONES SERVICE - DEL REY CAMPUS	40.31	
002419	YOUNG, MINNEY & CORR LLP	6/22/2020 05/20 - LEGAL SERVICES	4,713.43	
002420	STAPLES BUSINESS ADVANTAGE	6/22/2020 ENVELOPES,100/BOX	11.87	
002421	COMPREHENSIVE THERAPY ASSOCIATES, INC.	6/22/2020 05/20 - SPEECH THERAPY	15,152.50	
002422	CHARTER'S CHOICE EDUCATIONAL SERVICES	6/22/2020 4/17 - 6/1/20 - PSYCH SERVICES	4,290.00	
002423	THERAPY WEST	6/22/2020 05/20 - PT SERVICES	1,280.00	
002424	WAXIE SANITARY SUPPLY	6/22/2020 HOSPITAL CLEANER DISINF TOWELS W/BLEACH	129.86	
	2M PINNER CONSTRUCTION CO. INC	6/23/2020 04/20 - CONSTRUCTION SERVICES RETAINAGE- PANAMA SITE APP27A - REQ	59,120.71	
TD05/01/20PINN-WIREM	PINNER CONSTRUCTION CO. INC	6/23/2020 04/20 - CONSTRUCTION SERVICES - PANAMA SITE APP27 - REQ66	1,123,293.54	
002425	CALIFORNIA TEACHERS ASSOCIATION	6/24/2020 06/15/20 - UNION DUES CTA	957.72	
STD05/28/20CCU0677M	CALIFORNIA CREDIT UNION - 0677	6/26/2020 STATEMENT ENDING 05/28/20 - 0677	192.93	

## ExED Financials - Check Register Jun 2020

Check #	Vendor Name	Date	Description	Amount Void Status
STD05/28/20CCU3712M	CALIFORNIA CREDIT UNION - 3712	6/26/2020 STATEMENT EN	DING 05/28/20 - 3712	1,903.93
STD06/30/20LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	6/30/2020 06/30/20 - PAYR	OLL - 403B	2,881.07
STD06/30/20OCTAM	OCEAN CHARTER TEACHERS' ASSOCIATION	6/30/2020 06/30/20 - UNION	N DUES LOCAL CHAPTER	182.85

## ExED Financials - Credit Card Activity Jun 2020

Account	Amount (Debit)	Amount (Credit)	Memo	Name	ID
	\$0.00	\$1,903.93		CALI001-1045 CALIFORNIA	
501 Accounts Payable : Accounts Payable Posting		ψ1,303.33	HOME DEPOT - PAINT (2)	CREDIT UNION - 3712	
861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Ins	\$40.00	\$0.00	INTUIT QB - ONLINE BOOK KEEPING FOR AFTERCARE		AFTERCARE
861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Ins	\$23.20	\$0.00	BOOKWHEN.COM - WEB HOSTING FEE		GENERAL
861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Ins	\$14.50	\$0.00	MSFT - OFFICE 365 PROPLUS FOR FACULTY		GENERAL
913 Operating Expenses & Services : Communications : Mobile Phone	\$27.73	\$0.00	VESTA *AT&T - MOBILE PHONE AFTERCARE		GENERAL
999 Operating Expenses & Services : Communications : Other Communications	\$45.00	\$0.00	SIMPLETEXTING - EMERGENCY TEXT SYSTEM		GENERAL
619 Operating Expenses & Services : Rentals, Leases & Repairs : Rent : Other Facili	\$217.91	\$0.00	UNITS MOVING AND PROTABLES - MONTHLY PORTABLE STORAG	E	GENERAL
899 Operating Expenses & Services : Consulting & Operating Expenditures : Other E	\$0.23	\$0.00	TRANSACTION FEE -		GENERAL
899 Operating Expenses & Services : Consulting & Operating Expenditures : Other E	\$0.27	\$0.00	INTEREST CHARGE -		GENERAL
861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Ins	\$2.99	\$0.00	APPLE - MEMORY SPACE ON DIRECTORS COMPUTER		GENERAL
999 Operating Expenses & Services : Communications : Other Communications	\$29.99	\$0.00	MAILCHIMP - MNTHLY SERVICE - ONLINE SCHOOL COMMUNICATION	2	GENERAL
399 Books & Supplies : Materials & Supplies : Other Supplies : All Other Supplies	\$36.09	\$0.00	HOME DEPOT - PAINT (2)		GENERAL
399 Books & Supplies : Materials & Supplies : Other Supplies : All Other Supplies	\$98.48	\$0.00	HOME DEPOT - HAND SANDER		GENERAL
399 Books & Supplies : Materials & Supplies : Other Supplies : All Other Supplies	\$775.84	\$0.00	UHAUL STORE - BOX AND TAPE SUPPLY - CAMPUS MOVE		GENERAL
399 Books & Supplies : Materials & Supplies : Other Supplies : All Other Supplies	\$144.47	\$0.00	HOME DEPOT - PAINT (2), BIT SET		GENERAL
211 Operating Expenses & Services : Travel & Conferences	\$20.00	\$0.00	YOUNG, MINNEY & CORR - ONLINE CONFERENCE		GENERAL
831 Operating Expenses & Services : Consulting & Operating Expenditures : Advertis	\$84.00	\$0.00	VIMEO PLUS - MARKETING		GENERAL
859 Operating Expenses & Services : Consulting & Operating Expenditures : Other C		\$0.00	SHUTTERSTOCK - ONLINE IMAGES - STANDARD LICENSE (5)		GENERAL
923 Operating Expenses & Services : Communications : Website Hosting	\$195.23	\$0.00	BLUEHOST - WEB HOSTING FEE		GENERAL
999 Operating Expenses & Services : Communications : Other Communications	\$99.00	\$0.00	SURVEY MONKEY - SCHOOL WIDE EMAIL COMMUNICATION		GENERAL

Account	Amount (Debit)	Amount (Credit)	Memo	Name	ID
				0.01 100.4 40.45 0.01 IEODNIA	
9501 Accounts Payable : Accounts Payable Posting	\$0.00	\$349.52	AUDIBLE - ONLINE BOOKS	CALI004-1045 CALIFORNIA CREDIT UNION - 0677	
4211 Books & Supplies : Books & Other Reference Materials	\$84.98	\$0.00	AUDIBLE - ONLINE BOOKS		GENERAL
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Ins	\$5.00	\$0.00	MSFT - MEMORY SPACE ON DIRECTORS COMPUTER		GENERAL
5311 Operating Expenses & Services : Dues & Memberships	\$14.95	\$0.00	AUDIBLE - ONLINE MEMBERSHIP		GENERAL
4399 Books & Supplies : Materials & Supplies : Other Supplies : All Other Supplies	\$236.07	\$0.00	COX - PAINT		GENERAL
4399 Books & Supplies : Materials & Supplies : Other Supplies : All Other Supplies	\$8.52	\$0.00	HOME DEPOT - SUPPLIES		GENERAL

	2019-20	2019-20	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	FORECAST	Budget Variand	e
	Budget	Trend	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Accrual	Jul-19 - Jun-20	Better / (Worse)	% Better /
	Dauget		Ju. 25	7.00 25	56P 25	000 25		200 23	Juli 20		20			Jul. 20	71001001	34. 25 34 25	20110.7 (210.50)	(Worse)
Enrollment	530	529														529	(1)	0%
Unduplicated Pupil Percentage	0	25%														25%	0	15%
ADA	498.20	501.33														501.33	3	
Income																		
8011-8098 · Local Control Funding Formula Sources			-	-	-	-	-	-										
8011 Local Control Funding Formula	2,476,977	2,456,261	-	109,703	109,703	197,465	197,465	197,465	197,465	197,465	201,395	201,395	201,395	645,345	-	2,456,261	(20,716)	-1%
8012 Education Protection Account	723,070	416,031	-	-	-	199,000	-	-	199,000	-	-	218,734	-	(200,703)	-	416,031	(307,039)	-42%
8019 Local Control Funding Formula - Prior Year	-	(45,707)	-	-	-	-	-	-	-	-	(10,703)	(4,724)	(10,703)	(19,577)	-	(45,707)	(45,707)	100%
8096 In Lieu of Property Taxes	1,099,119	1,465,307	75,036	150,073	100,049	100,049	100,048	100,049	100,049	175,085	133,732	91,635	91,635	247,868	-	1,465,307	366,189	33%
8098 In Lieu of Property Taxes, Prior Year	-		-	-	-	-	-	-	-	-	-	47,538	-	(1,831)		45,707	45,707	100%
Total 8011-8098 · Local Control Funding Formula	4,299,165	4,291,893	75,036	259,776	209,752	496,514	297,513	297,514	496,514	372,550	324,424	554,578	282,327	671,102	-	4,337,599	38,434	1%
8100-8299 · Federal Revenue																		
8181 Special Education - Federal (IDEA)	98,843	103,038	5,980	12,099	8,035	8,035	8,035	8,035	8,035	14,062	8,784	7,186	7,186	7,565	-	103,038	4,195	4%
8220 Child Nutrition - Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8291 Title I	38,715	39,818	-	-	-	9,876	-	-	10,199	-	-	10,750	-	18,993	-	49,818	11,103	29%
8292 Title II	8,877	8,819	-	-	-	2,169	-	-	865	-	-	5,321	-	464	-	8,819	(58)	-1%
8294 Title III	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8295 Title IV, SSAE	10,000	10,000	-	-	-	2,500	-	-	2,500	-	-	2,500	-	(7,500)	-	-	(10,000)	-100%
8296 Title IV, PCSGP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8297 Facilities Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8299 All Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 8100-8299 · Other Federal Income	156,435	161,675	5,980	12,099	8,035	22,580	8,035	8,035	21,599	14,062	8,784	25,757	7,186	19,522	-	161,675	5,240	3%
8300-8599 · Other State Revenue																		
8520 Child Nutrition - State	-	-				-	-	-	-	-	-	-	-	-	-	-	-	
8550 Mandate Block Grant	8,290	8,290	-	-	-	-	-	8,289	-	-	-	-	-	-	-	8,289	(1)	0%
8561 State Lottery - Non Prop 20	75,228	74,588	-	-	-	-	-	-	25,846	-	-	25,017	-	23,725		74,588	(640)	-1%
8562 State Lottery - Prop 20	26,405	24,269	-	-	-	-	-	-	-	-	-	-	-	24,269		24,269	(2,135)	-8%
8587 Prop 1D	-		-	-	-	-	-	-	-	-	-	-	-	-		-	-	
8591 SB740	219,268	0	-	-	-	-	-	-	-	-	-	-	-	-		-	(219,268)	-100%
8592 State Mental Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8593 After School Education & Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8594 Supplemental Categorical Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8599 State Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	8,667	-	-		8,667	8,667	100%
Total 8300-8599 · Other State Income	329,190	107,147	-	-	-	-	-	8,289	25,846	-	-	33,684	-	47,994	-	115,813	(213,377)	-65%
8600-8799 · Other Local Revenue																		
8631 Sale of Equipment & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8634 Food Service Sales	45,635	34,857	-	-	6,925	3,913	-	-	4,455	-	-	-	-	6,000	-	21,293	(24,342)	-53%
8650 Leases & Rentals	-	-	-	-	-	1,260	-	200	-	92	-	-	-	-	-	1,552	1,552	100%
8660 Interest & Dividend Income	-	-	32	30	31	33	34	38	37	37	52	51	58	40		474	474	100%
8662 Net Increase (Decrease) in Fair Value of Investme	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8682 Childcare & Enrichment Program Fees	-	273,135	-	59,946	48,485	38,833	21,374	35,582	35,537	34,317	11,607	50	-	-		285,732	285,732	100%
8689 All Other Fees & Contracts	-	-	-	-	-	50	-	-	-	200	-	-	-	-		250	250	100%
8692 Grants	2,400	2,400	-	-	-	5,000	-	2,600	-	-	-	-	-	-		7,600	5,200	217%
8694 CAPITAL APPEAL (ONLY FOR BOARD)	1,200,000	1,326,172	-	40,486	-	5,000	5,000	-	26,576	10,500	20,000	20,000	10,000	16,000		153,562	(1,046,438)	-87%
8695 Contributions & Events	-	307,309	9,484	15,550	15,489	40,620	28,797	68,175	18,919	57,988	24,983	15,986	13,934	2,819		312,743	312,743	100%
8696 Other Fundraising	482,290	-	-	100	1,342	6,462	1,575	2,565	2,151	7,857	1,479	-	-	-		23,531	(458,760)	-95%
8697 LAUSD Augmentation Grant (ONLY FOR BOARD)	27,402,870	24,457,292	-	75,923	4,322,597	180,451	2,181,042	4,062,682	39,127	2,944,946	19,980	1,700,529	1,175,727	3,419,967	-	20,122,971	(7,279,899)	-27%
8698 SELPA Grants	-	-	-	-	-	-	-	-	-						-	-	-	

# of months remaining in FY 10 P-2 P-2 P-2 P-2 P-1 P-1 State Schedule: P-2 P-2 P-2 P-2 P-1 P-1 District Schedule: P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1 P-1 2019-20 2019-20 FORECAST **ACTUAL** ACTUAL ACTUAL ACTUAL **ACTUAL** ACTUAL ACTUAL **ACTUAL ACTUAL** ACTUAL ACTUAL ACTUAL ACTUAL **Budget Variance** % Better / Trend Iul-19 Aug-19 Oct-19 Dec-19 Jan-20 Feb-20 Mar-20 Apr-20 May-20 lun-20 Accrual Jul-19 - Jun-20 Better / (Worse) Budget Sep-19 Nov-19 (Worse) 422,000 8699 All Other Local Revenue 49.474 (38, 234)4,617 (4,550)0 0 45 0 15 2,400 13,767 (408,233) -97% 8792 Transfers of Apportionments - Special Education 293,196 307,360 17,531 35,025 23,358 23,358 23,358 23,358 23,358 40,877 25,534 20,890 20,890 29,823 0 307,360 14,165 5% 29,848,391 Total 8600-8799 · Other Income-Local 26,708,526 76,521 188,826 4,422,844 300,431 2,261,181 4,195,200 150,160 3,096,860 103,634 1,757,506 1,220,623 3,477,049 0 21,250,836 (8,597,556) -29% **Prior Year Adjustments** 8999 Other Prior Year Adjustment 20,312 533 5,316 4,190 8,629 195 1,450 20,312 20,312 100% **Total Prior Year Adjustments** 20,312 533 5,316 4,190 8,629 195 1,450 20,312 20,312 100% 0 TOTAL INCOME 34,633,182 31,289,554 157,537 461,234 4,640,631 824,841 2,566,730 4,509,038 698,308 3,483,471 445,470 2,371,720 1,510,136 4,217,117 25,886,236 (8,746,946) -25% Expense 1000 · Certificated Salaries 1110 Teachers' Salaries 1,456,369 1,421,449 135,875 134,716 129,691 123,255 119,544 125,811 126,248 129,489 130,961 130,961 130,961 1,417,514 38,855 3% 1120 Teachers' Hourly 80,159 107,237 7,174 48,347 1170 Teachers' Salaries - Substitute 1,297 4,964 7,928 8,610 4,092 7,621 6,661 31.812 40% 1175 Teachers' Salaries - Stipend/Extra Duty 13,120 9,120 1,900 1,659 1,594 983 271 385 1,825 653 438 2,265 11,971 1,149 9% 1211 Certificated Pupil Support - Librarians 1213 Certificated Pupil Support - Guidance & Counselin 32,400 1,231 3,142 2,815 2,527 2,291 2,322 2,421 3,322 2,940 3,420 1,800 28,230 (28,230)100% 1215 Certificated Pupil Support - Psychologist 11,250 638 5,600 1299 Certificated Pupil Support - Other 1,025 746 561 946 531 700 454 (5,600)100% 1300 Certificated Supervisors' & Administrators' Salarie 212,304 212,304 17,692 17,692 17,692 17,692 17,692 17,692 17,692 17,692 17,692 17,692 17,692 17,692 212,304 0 0% 1900 Other Certificated Salaries 1,761,952 1,723,966 Total 1000 · Certificated Salaries 1,793,760 19,592 156,095 162,172 158,966 153,409 149,154 150,862 156,753 158,347 152,668 155,039 150,908 37,986 2% 2000 · Classified Salaries 2111 Instructional Aide & Other Salaries 409,479 353,009 3,102 21,806 34,538 39,683 35,126 29,671 28,756 35,550 38,355 31,868 34,849 26,273 359,577 49,902 12% 2121 After School Staff Salaries 197,089 7,580 15,787 16,004 16,207 12,938 12,432 12,369 14,164 10,544 10,592 12,403 141,020 (141,020)100% 2131 Classified Teacher Salaries 208,492 183,543 15,999 16,384 16,603 16,458 16,051 16,007 16,246 16,427 16,246 16,301 15,800 178,522 29.970 14% 46,200 2200 Classified Support Salaries 44,750 1,273 1,796 1,968 2,144 1,944 1,816 2,945 3,422 4,110 3,389 3,922 2,724 31,453 13,297 30% 2300 Classified Supervisors' & Administrators' Salaries 2400 Classified Office Staff Salaries 336,676 347,536 23,255 29,407 27,249 28,281 29,856 27,073 26,932 28,485 28,060 27,157 27,523 26,819 330,096 6,580 2% 2900 Other Classified Salaries 157,163 157,163 100% 1,156,560 1,127,376 1,040,668 115,892 Total 2000 · Classified Salaries 27,630 76,588 95,925 102,715 99,590 87,549 87,072 96,072 101,116 89,205 93,188 84,019 10% 3000 · Employee Benefits 343,527 3111 STRS - State Teachers Retirement System 336,946 3,350 29,120 29,734 29,234 27,244 26,949 27,515 28,133 28,321 28,273 28,595 28,122 314,587 22,358 7% 3212 PERS - Public Employee Retirement System 3213 PARS - Public Agency Retirement System 58.780 56,557 1,665 5,577 4,881 5,776 56,478 3311 OASDI - Social Security 3,755 5,189 5,476 4,752 5,408 4,709 4.986 4,304 2,302 4% 3331 MED - Medicare 42,318 42,356 669 3,307 3,694 3,778 3,638 3,408 3,423 3,616 3,715 3,460 3,552 3,359 39,621 2,698 6% 3401 H&W - Health & Welfare 395,203 395,203 61,071 30,407 31,013 32,167 31,934 33,372 32,988 32,924 32,953 32,575 33,554 (2,701)382,256 12,947 3% 3501 SUI - State Unemployment Insurance 1,459 1,461 265 373 371 358 1,367 93 6% 35,089 3601 Workers' Compensation Insurance 35,342 11,696 6,879 2,924 2,924 2,924 2,924 2,924 2,924 2,925 39,044 (3,701)-10% 3751 OPEB, Active Employees 3901 Other Retirement Benefits 30,765 29,989 2,038 2,200 2,174 2,174 2,254 2,188 2,174 2,223 2,174 2,174 2,174 2,174 26,125 4,640 15% 3902 Other Benefits 3.500 3,500 127 1,161 1,173 897 3,719 (219)-6% 904,314 907,681 Total 3000 · Employee Benefits 80,490 68,789 78,683 75,854 74,222 73,723 74,150 76,389 75,862 74,487 74,034 36,513 863,196 41,118 5% 4000 · Supplies 4111 Core Curricula Materials 2,189 2,189 525 1,926 15 15 15 26 15 2,538 (349)-16% 1,298 121 4211 Books & Other Reference Materials 1,315 398 2,143 205 306 235 250 155 363 289 4,466 (3,151)-240% 55,951 50,951 3,936 52,789 4311 Student Materials 28,184 5,270 3,860 2,417 962 1,835 1,999 2,466 516 863 481 3,162 6% 4351 Office Supplies 10,134 8,134 937 1,190 708 1,371 539 690 499 504 83 39 6,561 3,573 35% 4371 Custodial Supplies 5,002 4,502 668 58 391 364 678 93 716 657 153 3,777 1,225 24%

Actuals as of

6/30/2020

#of months remaining in FY 12 11 10 9 8 7 6 5 4 3 2 1
State Schedule: P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1
District Schedule: P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1

Actuals as of 6/30/2020

District Schedule.			1-2	1-2	1-2	1-2	1-2	1-2	r - <u>z</u>	1-1	1-1	1-1	1-1	1-1				
	2019-20	2019-20	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	FORECAST	Budget Varianc	e						
																		% Better /
	Budget	Trend	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Accrual	Jul-19 - Jun-20	Better / (Worse)	(Worse)
4390 Other Supplies	20,000	16,550	-	-	-	-	-	-	-	-	-	-	-	-	-	25,620	(5,620)	-28%
4411 Non Capitalized Equipment	10,915	1,915	-	565	-	-	477	208	310	174	-	-	-	-		1,734	9,180	84%
4711 Nutrition Program Food & Supplies	47,014	18,596	-	-	7,744	6,920	-	-	5,116	-	-	-	-	12,000		31,780	15,234	32%
Total 4000 · Supplies	152,521	104,135	31,468	9,947	18,362	13,761	7,442	4,839	10,138	4,961	6,292	1,625	4,825	15,607	-	129,265	23,255	15%
5000 · Operating Services																		
5211 Travel & Conferences	44,692	40,192	600	266	-	-	-	761	-	-	751	-	-	720		3,098	41,594	93%
5311 Dues & Memberships	11,948	11,948	-	1,510	-	1,863	68	4,500	-	1,154	115	15	1,022	555		10,802	1,146	10%
5451 General Insurance	46,798	47,660	15,887	-	3,972	3,972	3,972	3,972	3,971	3,971	3,971	3,971	-	-		47,659	(861)	-2%
5511 Utilities	18,000	15,000	-	1,349	1,362	1,705	1,678	1,509	1,453	1,243	1,470	1,348	1,010	2,623		16,749	1,251	7%
5521 Security Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
5531 Housekeeping Services	6,680	7,499	-	989	820	410	2,504	400	410	-	-	-	-	-		5,533	1,147	17%
5599 Other Facility Operations & Utilities	25,000	25,000	-	1,150	285	600	410	410	197	410	410	-	-	14,000		17,872	7,128	29%
5611 School Rent - Private Facility	285,732	285,732	47,622	23,811	23,811	16,713	23,811	23,811	23,811	-	47,622	-	47,622	-		278,634	7,098	2%
5613 School Rent - Prop 39	192,058	194,071	-	-	-	-	-	97,036	16,173	16,173	16,173	16,173	16,173	16,173		194,071	(2,013)	-1%
5619 Other Facility Rentals	3,500	3,000	-	218	218	218	218	218	218	218	218	218	218	436		2,615	885	25%
5621 Equipment Lease	33,600	33,600	1,015	2,685	80	3,723	460	10,739	2,414	2,605	726	-	6,311	2,981		33,740	(140)	0%
5631 Vendor Repairs	5,393	7,463	825	738	5,400	-	350	(350)	-	-	-	-	-	-		6,963	(1,570)	-29%
5812 Field Trips & Pupil Transportation	100,440	50,000	2,700	2,893	3,429	2,419	2,078	5,312	2,906	20,042	5,467	2,880	889	(3,828)		47,188	53,252	53%
5821 Legal	70,000	70,000	4,500	(2,500)	(2,488)	2,965	1,862	6,842	6,220	12,723	7,222	2,820	25,007	20,206		85,379	(15,379)	-22%
5823 Audit	12,000	12,000	-	4,500	-	-	-	5,000	-	-	-	-	1,000	-		10,500	1,500	13%
5831 Advertisement & Recruitment	2,000	2,000	750	90	-	134	25	-	-	-	90	-	-	84		1,173	827	41%
5841 Contracted Substitute Teachers	38,000	43,000	-	-	1,969	6,253	6,479	12,134	8,418	6,475	4,655	-	13,818	2,469		62,670	(24,670)	-65%
5842 Special Education Services	480,200	443,200	-	1,100	8,373	43,505	48,292	84,739	21,669	54,405	33,124	5,478	75,473	29,455		405,611	74,589	16%
5843 Non Public School	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5844 After School Services	22,000	11,180	-	-	2,397	1,120	3,241	1,498	1,803	1,617	1,694	560	-	-		13,930	8,070	37%
5849 Other Student Instructional Services	2,200	2,500	-	-	1,453	-	-	-	-	3,510	-	-	-	-		4,963	(2,763)	-126%
5852 Professional Development	5,000	7,000	-	-	-	1,235	1,980	1,755	840	2,453	200	1,040	336	2,575		12,414	(7,414)	-148%
5854 Nursing & Medical (Non-IEP)	15,000	15,000	-	960	-	5,120	1,800	2,025	450	675	900	-	1,125	675		13,730	1,270	8%
5859 All Other Consultants & Services	98,400	110,900	300	9,813	1,076	4,514	42,449	9,236	1,179	17,778	830	798	16,951	16,994		121,919	(23,519)	-24%
5861 Non Instructional Software	31,189	19,789	16,913	633	1,211	6,252	72	87	62	161	86	(1,088)	129	(240)		24,279	6,910	22%
5865 Fundraising Cost	22,852	20,000	503	85	5,031	1,382	948	5,488	1,183	3,259	2,835	-	6,808	-		27,520	(4,668)	-20%
5871 District Oversight Fees	42,992	43,376	2,464	4,928	3,285	3,285	3,286	3,285	3,286	5,749	4,783	3,044	3,044	2,937		43,376	(384)	-1%
5872 Special Education Fees (SELPA)	319,500	303,435	17,853	35,706	23,804	23,804	23,804	21,463	26,146	41,657	26,022	21,289	21,289	20,598		303,435	16,065	5%
5881 Intra-Agency Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
5895 Bad Debt Expense											-							
5899 All Other Expenses	39,503	29,503	781	3,380	1,866	1,694	2,721	1,646	2,372	3,543	631	204	2,238	2,295		23,370	16,133	41%
5911 Office Phone	-	17,600	1,528	1,740	2,187	2,298	1,647	4,247	599	598	-	598	7,552	40		23,034	(23,034)	100%
5913 Mobile Phone	-	720		55	55	55	55	55	55	56	28	56	28	(1)		496	(496)	100%
5921 Internet		20,400	171	1,032	1,600	1,600	1,420	3,203	1,600	1,600	1,420	360	2,943			16,951	(16,951)	100%
5923 Website Hosting	7,950	7,950		36		-	-	-	23	-		1,174	587	782		2,602	5,348	67%
5931 Postage & Shipping	-	1,000	743	-	160	53	319	150	19	389	5	-	33	87		1,957	(1,957)	100%
5999 Other Communications	45,971	4 001 711	-	-	-	45	45	75	75	-	75	75	75	259		724	45,247	98%
Total 5000 · Operating Services	2,028,597	1,901,719	115,155	97,167	91,355	136,939	175,995	311,244	127,552	202,462	161,522	61,011	251,679	132,878	-	1,864,958	163,640	8%
6000 · Capital Outlay														105				
6901 Depreciation Expense	6,999	6,999	593	593	593	593	593	593	593	564	564	590	590	187		6,645	354	5%
6903 Amortization Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
6999 Capital Outlay	-	-	-			-	-	-	-		-	-	-	-		-	-	
Total 6000 · Capital Outlay	6,999	6,999	593	593	593	593	593	593	593	564	564	590	590	187	-	6,645	354	5%

# of months remaining in FY 12 11 10 9 8 7 6 5 4 3 2 1  State Schedule: P-2	
District Schedule: P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1 P-1 P-1 P-1	
2019-20 2019-20 ACTUAL	Budget Variance
	, % Better /
Budget Trend Jul-19 Aug-19 Sep-19 Oct-19 Nov-19 Dec-19 Jan-20 Feb-20 Mar-20 Apr-20 May-20 Jun-20 Accrual Jul-19 - Jun-20 Better	ter / (Worse) (Worse)
	, ,
7000 - Other Outgo	(1,092) 100%
7438 Interest Expense 1,092 1,092  Total 7000 · Other Outgo 1,092 - 1,092	(1,092) 100% (1,092) 100%
TOTAL EXPENSE 6,010,943 5,841,671 274,927 409,179 447,090 488,827 511,251 627,102 450,366 537,200 503,704 379,585 579,355 421,204 - 5,629,790	381,152 6%
10/16/EAT 10/16/	301,132 0/0
NET INCOME 28,622,239 25,447,883 (117,390) 52,055 4,193,541 336,014 2,055,478 3,881,937 247,942 2,946,270 (58,233) 1,992,135 930,782 3,795,913 0 20,256,445 (17,390) 1,992,135 (17,390)	(8,365,794) -29%
NET INCOME - OPERATING 19,369 (335,581) (117,390) (64,353) (129,056) 150,563 (130,564) (180,745) 182,238 (9,176) (98,213) 271,606 (254,945) 359,946 (20,088)	(39,457)
NET INCOME - RESTRICTED 28,602,870 25,783,464 - 116,409 4,322,597 185,451 2,186,042 4,062,682 65,703 2,955,446 39,980 1,720,529 1,185,727 3,435,967 0 20,276,533 (8	(8,326,336)
Beginning Cash Balance 15,937,234 17,569,316 13,455,796 13,353,522 8,825,057 16,036,319 13,680,848 9,589,385 9,764,405 9,722,248 6,692,561 5,852,858 4,512,959 4,415,779 17,569,316 3	1,632,081
Cash Flow from Operating Activities	
Net Income 28,622,239 25,447,883 (117,390) 52,055 4,193,541 336,014 2,055,478 3,881,937 247,942 2,946,270 (58,233) 1,992,135 930,782 3,795,913 0 20,256,445 (8	(8,365,794)
Change in Accounts Receivable	
Prior Year Accounts Receivable 547,728 588,268 354,460 146,516 - 22,029 - 50,544 14,719 588,268	40,539
Current Year Accounts Receivable (958,256) (0) (684,334) (0)	273,922
Change in Due from (40) (230) (3,815) (3,815) (2,500) 2,500 (7,900)	(7,900)
	(2,784,625)
Change in Due to 8,654 212,192 (458) (1,431) 214,081 - 212,192	203,538
Change in Accrued Vacation	-
Change in Payroll Liabilities - (686) 2,083 1,453 46,549 (894) (45,640) (1,106) 44,981 (47,857) 4,022 77 (4,355) (686)	(686)
Change in Prepaid Expenditures         -         23,669         43,501         (2,110)         (17,722)         23,669	23,669
Change in Deposits	-
Change in Deferred Revenue (17,038,612) (12,921,284) (11,240) (75,923) (4,322,597) 7,032,476 (2,181,042) (4,062,682) (39,127) (2,944,946) (19,980) (1,700,529) (1,175,727) (3,419,967) (12,921,284)	4,117,328
Depreciation Expense 6,999 6,645 593 593 593 593 593 593 593 593 593 59	(354)
Cash Flow from Investing Activities	
	7,276,667
Cash Flow from Financing Activities	
Source - CFSA Bonds	-
Source - Unrestricted Reserves	-
	1,955,000
Use - Prop 1D Loan	-
Ending Cash Balance 52,394 10,299,451 13,455,796 13,353,522 8,825,057 16,036,319 13,680,848 9,589,385 9,764,405 9,722,248 6,692,561 5,852,858 4,512,959 4,415,779 4,415,779 4,415,779	4,363,385

Actuals as of 6/30/2020