

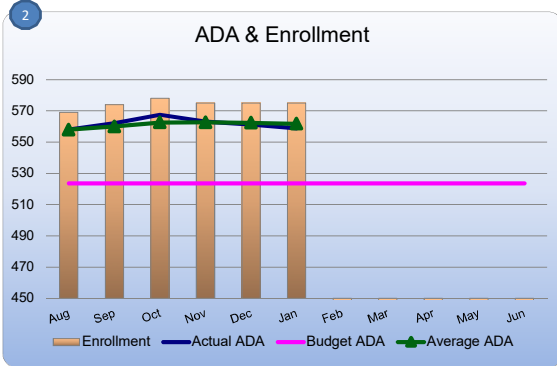
OCEAN CHARTER SCHOOL - Financial Dashboard (February 2021)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

KEY POINTS

- Enrollment as of month 6 (through Feb 26th) 575, ADA 561.75
- Operating Net Income for FY20-21 is projected to be -\$968K, (\$297K not including the over-allocation fee)
- Key variances compared to last month
 - Classified salary expense up by \$22K – Adjustments to comply with State minimum salary requirements
 - Depreciation expense down by \$163K – Project completion/capitalization date moved to March
- Cash was \$3.1M in February with \$2.6M in the Prop 1D account, Projected year-end cash balance \$270K



3 Average Daily Attendance Analysis

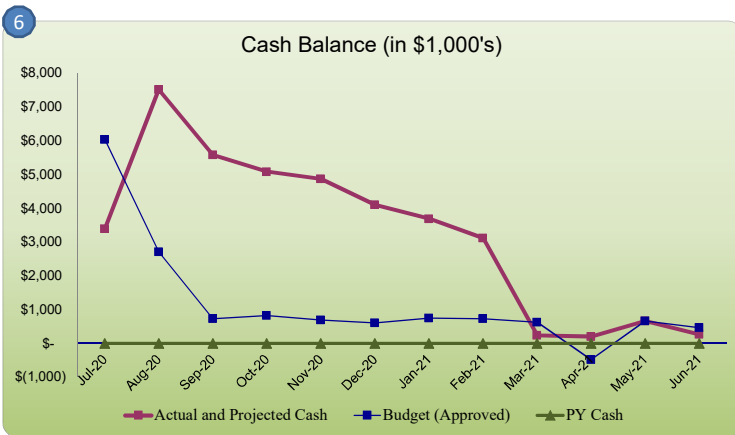
Category	Actual through Month 6	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	575	557	557	0	557	529
ADA %	98.2%	97.0%	94.0%	3.0%	95.5%	95.0%
Average ADA	561.75	531.99	523.58	8.41	531.99	501.33

4 LCF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	21.5%	23.6%	2.1%	24.8%
3-Year Average %	23.9%	24.6%	0.7%	26.5%
District UPP C. Grant Cap	85.4%	85.4%	0.0%	85.4%

5 INCOME STATEMENT

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 20-21 YTD			Historical
	As of 02/28/21	FY 20-21 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 19-20
Local Control Funding Formula	4,592,436	4,156,259	436,178	4,588,584	3,852	2,587,621	2,393,983	193,638	4,337,599
Federal Revenue	319,456	90,966	228,490	319,456	0	232,593	14,544	218,049	161,675
State Revenue	151,286	116,835	34,451	151,286	0	73,517	27,095	46,422	115,813
Other Local Revenue	6,682,597	8,171,250	(1,488,653)	6,682,548	49	4,018,781	8,056,331	(4,037,550)	20,773,712
Grants/Fundraising	199,861	196,280	3,581	196,460	3,401	199,681	156,948	42,733	497,436
TOTAL REVENUE	11,945,636	12,731,590	(785,954)	11,938,334	7,302	7,112,193	10,648,901	(3,536,708)	25,886,236
	Total per ADA	22,455	24,316	(1,862)	22,441	14			51,635
	w/o Grants/Fundraising	22,079	23,942	(1,863)	22,072	7			50,643
Certificated Salaries	1,593,503	1,611,293	17,789	1,593,009	494	1,008,493	1,032,282	23,789	1,723,966
Classified Salaries	901,519	899,546	(1,973)	868,575	32,944	504,715	571,416	66,701	1,040,668
Benefits	811,433	823,158	11,725	808,963	2,470	544,656	545,645	989	863,196
Student Supplies	409,844	216,710	(193,134)	409,844	0	235,924	185,380	(50,545)	129,265
Operating Expenses	2,538,961	1,069,962	(1,468,999)	2,538,330	631	1,902,381	744,207	(1,158,174)	1,864,958
Other	688,059	1,821,475	1,133,416	852,268	(164,209)	29,458	1,167,051	1,137,593	7,737
TOTAL EXPENSES	6,943,318	6,442,144	(501,174)	7,070,989	(127,670)	4,225,627	4,245,981	20,354	5,629,790
	Total per ADA	13,052	12,304	(748)	13,292	(240)			11,230
NET INCOME / (LOSS)	5,002,318	6,289,446	(1,287,128)	4,867,345	(120,368)	2,886,566	6,402,921	(4,653,948)	20,256,445
OPERATING INCOME - OCEAN	(968,236)	7,311	(975,547)	(906,172)	(62,064)	(1,118,830)	(404,726)	(714,104)	(20,088)
OPERATING INCOME (w/out overallocation) - OCEAN	296,922	7,311	289,611	358,986	(62,064)	146,328	(404,726)	551,054	
NON-OPERATING INCOME - OCEAN	5,970,554	6,282,134	(311,581)	8,215,170	(2,244,616)	4,005,395	5,353,076	(1,347,680)	20,256,445



Year-End Cash Balance

Projected	Budget	Variance
270,961	463,415	(192,454)

7 Balance Sheet

	6/30/2020	1/31/2021	2/28/2021	6/30/2021 FC
Assets				
Cash, Operating	3,232,809	411,445	531,756	270,962
Cash, Restricted	1,182,990	3,279,815	2,586,486	(0)
Accounts Receivable	684,334	120	120	1,284,663
Due From Others	7,900	2,598	2,598	2,598
Other Assets	19,832	7,311	7,479	20,860
Net Fixed Assets	72,914,379	76,109,083	76,797,964	78,735,778
Total Assets	78,042,245	79,810,373	79,926,404	80,314,861
Liabilities				
A/P & Payroll	2,227,968	50,124	97,655	97,655
Due to Others	214,081	16,667	13,334	72,525
Deferred Revenue	1,182,990	3,279,815	2,586,486	(0)
Total Debt	12,255,000	12,180,158	12,180,158	12,980,158
Total Liabilities	15,880,039	15,526,765	14,877,632	13,150,338
Equity				
Beginning Fund Bal.	41,905,760	62,162,206	62,162,206	62,162,206
Net Income/(Loss)	20,256,445	2,121,403	2,886,566	5,002,318
Total Equity	62,162,206	64,283,608	65,048,772	67,164,524
Total Liabilities & Equity	78,042,245	79,810,373	79,926,404	80,314,862

Available Line of Credit				
Days Cash on Hand	210	24	31	16
Cash Reserve %	57.5%	6.6%	8.5%	4.3%



OCEAN CHARTER SCHOOL Financial Analysis February 2021

Net Income

Ocean Charter School is projected to achieve a total net income of \$5.00M and an operating net income (adjusted for building project related items) of -\$968K in FY20-21 compared to \$6.29M and \$7K in the board approved budget. Reasons for this negative \$1.29M total net income variance and \$947K operating net income variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of February 28, 2021, the school's cash balance was \$532K. By June 30, 2021, the school's cash balance is projected to be \$271K, which represents a 4% reserve.

As of February 28, 2021, the Accounts Receivable balance was \$K, down from \$K in the previous month, due to the receipt of revenue earned in FY19-20.

As of February 28, 2021, the Accounts Payable balance, including payroll liabilities, totaled \$98K, compared to \$50K in the prior month.

As of February 28, 2021, OCS had a debt balance of \$12.18M compared to \$12.18M in the prior month composed of PPP loan funds and the over-allocation penalty repayments. An additional -\$800K will be added this fiscal year.

As of February 28, 2021, the Deferred Revenue balance was \$2.6M, which represents Site Project Augmentation funds, received but not yet expended.

Income Statement

Revenue

Total revenue for FY20-21 is projected to be \$11.95M, which is \$786K or 6.2% under budgeted revenue of \$12.73M.

LCFF revenue over budget by \$436K due to the removal of the negative 7.92% COLA and ADA capped at last year's P2 ADA rate. LCFF revenue this year is funded at last year's funding rate (0% COLA). EPA (Education Protection Account) revenue is over budget by \$119K due to the increase in the EPA %. This line also includes a \$271K increase in revenue due to Ocean being approved for SB820 growth funding.

All Other Federal revenue over budget by \$228K due to Learning Loss Mitigation funds (LLMF) added to the forecast. Ocean has been awarded \$196K in Corona Relief Funds(CRF) and \$28K in GEER funds.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



Other State revenue over budget by \$37K due to LLMF – General Funds(GF) being added to the forecast.

Aftercare & Enrichment Program fee revenue under budget by \$100K due to the school closure.

Augmentation revenue under budget by \$1.4M due to constructions expenses being recognized as revenue to in the prior year.

Expenses

Total expenses for FY20-21 is projected to be \$6.94M, which is \$501K or 7.8% over budgeted expenditures of \$6.44M.

Instructional Aide salaries expense over budget by \$160K due to staff hours being added/increased to assist with distance learning support (Learning Loss team). \$43K of Other classified salaries and \$150K of Aftercare salaries (previously budgeted) have been re-allocated to Instructional Aide salaries.

Classified Support salaries expense under budget \$44K due to less hours being worked by staff due to the school closure.

Office Clerical salaries expense over budget by \$76K due to the compliance coordinator switching from part-time to full-time while a part-time SPED clerk position and an Admin Assistant position were added to Ocean’s staffing team. There was a \$22K increase in this line item due to salaries being adjusted to comply with state minimum salary requirements.

All Other Supplies expense over budget by \$45K due to increased PPE purchases.

Non Capitalized Equipment expense over budget by \$143K due to additional Chromebook purchases being made to facilitate distance learning.

Other Facility Rent expense over budget by \$49K due to the addition of a night-time custodial position.

Other Facility Rent expense over budget by \$1.2M due to the prior year over-allocation penalty being recognized this school year per the auditor’s recommendation. \$75K in over-allocation fees was previously budgeted under All other expenses.

Legal expense over budget by \$89K due to due process/settlement fees carried forward from prior year.

Special Education services expense over budget by \$25K due to increased Special Ed and counseling services needed this school year.

Internet expense over budget by \$20K due to additional hotspots being purchased to facilitate Ocean’s distance learning program.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



All other expenses under budget by \$39K due to a portion of over-allocation fees being re-classified under Other Facility Rent. This line includes \$20K in COVID testing expenses and \$16K in CTC credentialing fees for specialty teachers.

Depreciation expense under budget by \$1.1M due to the site project completion date being extended to from July to March.

Interest expense under budget by \$49K due to portion of the line of credit being repaid in September vs January and the interest rate being reduced to 4.25% from 6.25%.

Non-Operating Net Income (from construction activities)

Non-operating net income is projected to be \$5.9M compared to a budgeted net income of \$6.2M. The \$312K variance is due to the reduction in augmentation revenue resulting from more site project expenses being recognized as revenue in the prior year. Augmentation revenue is recognized as construction expenses are incurred. The decrease in depreciation expense also impacts the variance in Non-Operating Net Income.

ADA

Budgeted average ADA for FY20-21 is 523.58 based on an enrollment of 557 and a 94.0% attendance rate.

The forecast assumes an ADA of 531.99 based on an enrollment of 557 and a 97.0% attendance rate.

In Month 6, ADA was 558.78 with 575 students enrolled at the end of the month and a 97.2% ADA rate.

Average ADA for the year (through Month 6) is 561.75 (a 98.2% ADA rate for the year to date).

Actual enrollment and ADA are presented for informational purposes only. This year, Ocean will be funded based on prior year ADA 501.33.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

ExED
ExED (Consolidated)
ExED Financials - Income Stmt
Feb 2021

Income Stmt for Board Financial Package

Financial Row	Actual (Feb 2021)	Budget (Feb 2021)	Current Month Variance	YTD Actual (Jul 2020 - Feb 2021)	YTD Budget (Jul 2020 - Feb 2021)	YTD Variance lget (Jul 2020 - Jun 2021)	Budget Remaining
Income							
LCFF Revenues							
8011 - Local Control Funding Formula	173,615	168,017	5,598	1,060,981	1,026,769	34,212	888,725
8012 - Education Protection Account	0	0	0	471,618	394,485	77,133	352,369
8096 - In Lieu of Property Taxes	205,143	204,918	225	1,055,022	972,729	82,293	327,543
Total LCFF Revenues	\$378,758	\$372,935	\$5,823	\$2,587,621	\$2,393,983	\$193,638	\$1,568,638
Federal Revenues							
8291 - Title I	0	0	0	9,251	9,876	(625)	30,251
8292 - Title II	0	0	0	8,376	2,168	6,208	297
8295 - Title IV, SSAE	0	0	0	2,500	2,500	0	7,500
8299 - All Other Federal Revenue	0	0	0	212,466	0	212,466	(179,675)
Total Federal Revenues	\$0	\$0	\$0	\$232,593	\$14,544	\$218,049	(\$141,627)
Other State Revenues							
8550 - Mandate Block Grant	0	0	0	8,452	0	8,452	2
8561 - State Lottery - Non Prop 20	0	0	0	28,099	20,027	8,072	52,008
8562 - State Lottery - Prop 20	0	0	0	0	7,068	(7,068)	28,273
8599 - State Revenue - Other	0	0	0	36,966	0	36,966	(36,966)
Total Other State Revenues	\$0	\$0	\$0	\$73,517	\$27,095	\$46,422	\$43,317
Local Revenues							
8634 - Food Service Sales	0	4,299	(4,299)	0	20,139	(20,139)	44,517
8660 - Interest & Dividend Income	50	0	50	204	0	204	(204)
8682 - Childcare & Enrichment Program Fees	0	10,345	(10,345)	0	61,494	(61,494)	100,000
8689 - All Other Fees & Contracts	0	0	0	8	0	8	(8)
8697 - E-Rate	0	0	0	0	7,871,734	(7,871,734)	7,871,734
8699 - All Other Local Revenue	693,330	0	693,330	3,899,155	0	3,899,155	(3,894,155)
Total Local Revenues	\$693,379	\$14,644	\$678,735	\$3,899,367	\$7,953,367	(\$4,054,000)	\$4,121,884
Grants & Fundraising							
8692 - Grants	3,400	0	3,400	3,400	2,400	1,000	(1,000)
8694 - In Kind Donations	0	12,347	(12,347)	0	102,964	(102,964)	150,000
8695 - Contributions & Events	95,839	35,142	60,697	313,279	154,548	158,731	(119,399)
8696 - Other Fundraising	0	0	0	180	0	180	(180)
Total Grants & Fundraising	\$99,239	\$47,489	\$51,750	\$316,859	\$259,912	\$56,947	\$29,421
Other Prior Year Adjustments							
8999 - Other Prior Year Adjustment	0	0	0	2,236	0	2,236	(2,236)
Total Other Prior Year Adjustments	\$0	\$0	\$0	\$2,236	\$0	\$2,236	(\$2,236)
Gross Income	\$1,171,376	\$435,068	\$736,308	\$7,112,193	\$10,648,901	(\$3,536,708)	\$5,619,397
Expenses							
Certificated Salaries							
1110 - Teachers' Salaries	120,307	119,006	1,301	814,665	833,042	(18,377)	494,401
1170 - Teachers' Salaries - Substitute	3,832	6,282	(2,449)	34,932	36,367	(1,434)	24,577
1175 - Teachers' Salaries - Stipend/Extra Duty	1,941	0	1,941	17,359	8,000	9,359	(9,359)
1213 - Certificated Pupil Support - Guidance &	0	3,050	(3,050)	0	17,659	(17,659)	28,896
1300 - Certificated Supervisors' & Administrato	17,692	17,152	540	141,536	137,214	4,322	64,285
Total Certificated Salaries	\$143,773	\$145,489	(\$1,716)	\$1,008,493	\$1,032,282	(\$23,789)	\$602,800
Classified Salaries							
2111 - Instructional Aide & Other Salaries	37,625	22,470	15,155	211,764	134,024	77,740	6,070
2121 - After School Staff Salaries	0	15,316	(15,316)	0	92,881	(92,881)	150,407
2131 - Classified Teacher Salaries	14,162	14,040	122	101,055	98,280	2,775	53,385
2200 - Classified Support Salaries	0	5,949	(5,949)	564	50,567	(50,003)	77,369
2400 - Classified Office Staff Salaries	22,639	21,473	1,166	191,332	169,630	21,702	64,999
2900 - Other Classified Salaries	0	4,497	(4,497)	0	26,034	(26,034)	42,601
Total Classified Salaries	\$74,427	\$83,745	(\$9,318)	\$504,715	\$571,416	(\$66,701)	\$394,831
Employee Benefits							
3111 - STRS - State Teachers Retirement Sys	24,266	25,626	(1,359)	174,860	183,748	(8,889)	110,916
3311 - OASDI - Social Security	3,720	4,375	(654)	25,604	28,888	(3,284)	20,358

ExED
ExED (Consolidated)
ExED Financials - Income Stmt
Feb 2021

Income Stmt for Board Financial Package

Financial Row	Actual (Feb 2021)	Budget (Feb 2021)	Current Month Variance	YTD Actual (Jul 2020 - Feb 2021)	YTD Budget (Jul 2020 - Feb 2021)	YTD Variance lgeet (Jul 2020 - Jun 2021)	Budget Remaining
3331 - MED - Medicare	3,134	3,324	(190)	21,706	23,254	(1,548)	14,701
3401 - H&W - Health & Welfare	60,892	31,927	28,965	270,470	255,416	15,055	112,653
3501 - SUI - State Unemployment Insurance	108	115	(7)	748	802	(53)	507
3601 - Workers' Compensation Insurance	3,601	3,600	1	31,393	36,004	(4,611)	11,812
3901 - Other Retirement Benefits	2,547	2,228	319	18,982	15,200	3,782	4,947
3902 - Other Benefits	0	292	(292)	892	2,333	(1,441)	2,608
Total Employee Benefits	\$98,268	\$71,486	\$26,783	\$544,656	\$545,645	(\$989)	\$823,158
Supplies							
4111 - Core Curricula Materials	0	0	0	8,427	28,000	(19,573)	19,573
4211 - Books & Other Reference Materials	118	0	118	321	1,380	(1,059)	1,059
4311 - Student Materials	5,533	3,923	1,610	60,061	31,384	28,677	(12,985)
4351 - Office Supplies	312	368	(56)	1,926	2,945	(1,019)	2,491
4371 - Custodial Supplies	0	1,667	(1,667)	0	13,333	(13,333)	20,000
4391 - Food (Non Nutrition Program)	0	1,181	(1,181)	0	9,444	(9,444)	14,166
4392 - Uniforms	0	136	(136)	0	1,090	(1,090)	1,635
4393 - PE & Sports Equipment	0	182	(182)	0	1,453	(1,453)	2,179
4395 - Before & After School Program Supplies	0	167	(167)	0	1,333	(1,333)	2,000
4399 - All Other Supplies	3,842	0	3,842	3,598	16,904	(13,306)	13,306
4411 - Non Capitalized Equipment	2,673	0	2,673	161,592	32,460	129,132	(129,132)
4711 - Nutrition Program Food & Supplies	0	9,746	(9,746)	0	45,653	(45,653)	46,493
Total Supplies	\$12,478	\$17,369	(\$4,891)	\$235,924	\$185,380	\$50,545	\$216,710
Operating Expenses							
5211 - Travel & Conferences	1,305	2,875	(1,570)	1,755	23,000	(21,245)	32,745
5311 - Dues & Memberships	0	1,360	(1,360)	11,950	10,882	1,068	4,373
5451 - General Insurance	6,998	6,999	(1)	69,989	69,988	2	13,996
5511 - Utilities	0	11,333	(11,333)	0	90,667	(90,667)	136,000
5531 - Housekeeping Services	0	258	(258)	0	2,062	(2,062)	3,093
5599 - Other Facility Operations & Utilities	200	454	(254)	335	3,632	(3,297)	5,448
5619 - Other Facility Rentals	0	256	(256)	1,265,255	2,050	1,263,205	(1,262,180)
5621 - Equipment Lease	5,271	1,870	3,401	9,134	14,960	(5,826)	13,306
5631 - Vendor Repairs	349	490	(141)	349	3,918	(3,569)	5,528
5812 - Field Trips & Pupil Transportation	50	0	50	190	0	190	(190)
5821 - Legal	(20,145)	2,073	(22,218)	57,433	16,583	40,850	(32,558)
5823 - Audit	0	1,090	(1,090)	9,700	8,717	983	3,376
5831 - Advertisement & Recruitment	45	182	(137)	795	1,453	(658)	1,384
5841 - Contracted Substitute Teachers	201	2,043	(1,842)	844	16,345	(15,502)	23,674
5842 - Special Education Services	4,448	0	4,448	15,608	0	15,608	(15,608)
5849 - Other Student Instructional Services	0	0	0	14,179	0	14,179	(14,179)
5852 - PD Consultants & Tuition	272	1,917	(1,645)	18,821	15,333	3,488	4,179
5854 - Nursing & Medical (Non-IEP)	0	681	(681)	225	5,449	(5,224)	8,173
5859 - All Other Consultants & Services	22,067	10,794	11,273	89,217	86,351	2,866	40,309
5861 - Non Instructional Software	442	1,742	(1,301)	30,852	13,939	16,912	20,909
5865 - Fundraising Cost	0	432	(432)	6,980	3,453	3,528	5,179
5871 - District Oversight Fees	6,073	3,464	2,609	31,231	27,708	3,523	10,332
5872 - Special Education Fees (SELPA)	42,481	44,366	(1,885)	218,474	228,168	(9,694)	316,899
5899 - All Other Expenses	5,230	7,579	(2,349)	10,643	60,633	(49,990)	80,306
5911 - Office Phone	752	2,358	(1,606)	2,679	18,860	(16,181)	25,611
5913 - Mobile Phone	28	0	28	194	0	194	(194)
5921 - Internet	987	1,743	(756)	34,526	13,940	20,586	(13,616)
5923 - Website Hosting	0	679	(679)	61	5,433	(5,372)	8,089
5931 - Postage & Shipping	56	85	(29)	424	683	(259)	601
5999 - Other Communications	76	0	76	538	0	538	(538)
Total Operating Expenses	\$77,185	\$107,121	(\$29,936)	\$1,902,381	\$744,207	\$1,158,174	\$1,069,962
Capital Outlay							
6901 - Depreciation Expense	82	158,126	(158,044)	902	1,107,095	(1,106,193)	1,738,697

**ExED
ExED (Consolidated)
ExED Financials - Income Stmt
Feb 2021**

Income Stmt for Board Financial Package

Financial Row	Actual (Feb 2021)	Budget (Feb 2021)	Current Month Variance	YTD Actual (Jul 2020 - Feb 2021)	YTD Budget (Jul 2020 - Feb 2021)	YTD Variance (Jul 2020 - Jun 2021)	Budget Remaining
Total Capital Outlay	\$82	\$158,126	(\$158,044)	\$902	\$1,107,095	(\$1,106,193)	\$1,738,697
Other Expenses							
7438 - Interest Expense	0	7,229	(7,229)	28,556	59,956	(31,400)	53,320
Total Other Expenses	\$0	\$7,229	(\$7,229)	\$28,556	\$59,956	(\$31,400)	\$53,320
Total Expenses	\$406,213	\$590,565	(\$184,353)	\$4,225,627	\$4,245,981	(\$20,354)	\$2,216,517
Net Income	\$765,163	(\$155,498)	\$920,661	\$2,886,566	\$6,402,920	(\$3,516,355)	\$3,402,880

ExED
ExED (Consolidated)
ExED Financials - Balance Sheet
End of Feb 2021

Balance Sheet for Board Financial Package

Financial Row	Amount
ASSETS	
Current Assets	
Cash	\$3,116,703
Cash in Bank	
9124-1045 - Cash in Bank - CCU - Checking 1368	\$11,671
9123-1045 - Cash in Bank - Capital One - Savings 3459	\$11
9122-1045 - Cash in Bank - Hanmi - Money Mkt 5222	\$118,462
9121-1045 - Cash in Bank - Hanmi - Operating 4749	\$393,167
9125-1045 - Cash in Bank - Hanmi - Prop 1D 4838	\$2,593,243
Total Cash	\$3,116,553
Petty Cash	
9139-1045 - Petty Cash - Ocean	150
Total Petty Cash	\$150
Total Cash	\$3,116,703
Accounts Receivable	
9291 - Due from Grantor Governments	121
Total Accounts Receivable	\$121
Due From Others	
9351 - Due From Others - General	\$2,598
Total Due From Others	\$2,598
Prepaid Expenses	
9332 - Prepaid Expenses	\$7,479
Total - Prepaid Expenses	\$7,479
Total Current Assets	\$3,126,901
Fixed Assets	
9410 - Land	20,277,475
9430 - Buildings	3,478
9435 - Accumulated Depreciation - Buildings	(3,478)
9440 - Computers/Equipment	60,449
9445 - Accumulated Depreciation - Computers/Equipment	(57,753)
9446 - Furniture	6,061
9447 - Accumulated Depreciation - Furniture	(5,516)
9450 - Work in Progress	56,518,784
Total Fixed Assets	\$76,799,501
Total ASSETS	\$79,926,402
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
9501 - Accounts Payable Posting	60,948
9516 - Accrued Payable	34,826
Total Accounts Payable	\$95,774
Payroll Liabilities	
9527 - State Tax Withholding	794
9531 - SUI - State Unemployment Insurance	210
9545 - Salaries Payable	877
Total Payroll Liabilities	\$1,881
Due to Others	
9591 - Due to Grantor Governments	13,333
9651 - Deferred Revenue	2,586,485
Total Due to Others	\$2,599,819
Total Current Liabilities	\$2,697,473

ExED
ExED (Consolidated)
ExED Financials - Balance Sheet
End of Feb 2021

Balance Sheet for Board Financial Package

Financial Row	Amount
Long Term Liabilities	\$12,180,158
9672 - Long Term Loans	12,180,158
Total Long Term Liabilities	\$12,180,158
Total Liabilities	\$14,877,631
Equity	
Beginning Fund Balance	\$62,136,115
Other	
9797 - Restricted Net Position	\$26,091
Total Other	\$26,091
Net Income	\$2,886,566
Total Equity	\$65,048,771
Total LIABILITIES & EQUITY	\$79,926,402

ExED
ExED (Consolidated)
ExED Financials - Cash Flow Statement
Feb 2021

Cash Flow Stmt for Board Financial Package

Financial Row	Amount (Feb 2021)	Amount (Jul 2020 - Feb 2021)
Cash at Beginning of Period	\$3,691,258	\$4,415,798
Operating Activities		
Net Income	\$765,163	\$2,886,566
Adjustments to Net Income		
Change in Accounts Receivable	\$0	\$684,214
Change in Due From	\$0	\$5,302
9500 - Accounts Payable		
9580 - Due to Others		
Total - Change in Due to	(\$3,333)	(\$200,747)
9545 - Salaries Payable	\$1,367	\$877
Change In Prepaid Expense	(\$168)	\$12,353
Depreciation Expense	(\$1,455)	(\$134,554)
9401 - Net Fixed Assets		
9435 - Accumulated Depreciation - Buildings	\$0	(\$128,453)
9445 - Accumulated Depreciation - Computers/Equi	\$54	(\$5,408)
Total Adjustments to Net Income	(\$650,756)	(\$360,250)
Total Operating Activities	\$114,408	\$2,526,316
Investing Activities		
9450 - Work in Progress	(\$692,833)	(\$3,889,298)
Total - 9401 - Net Fixed Assets	(\$688,963)	(\$3,750,568)
Total - Capital Expenditures	(\$688,963)	(\$3,750,568)
Total Investing Activities	(\$688,963)	(\$3,750,568)
Financing Activities		
Change in Loan Balances	\$0	(\$74,842)
9640 - Current Debt & Receivable Sales		
9641 - Current Debt		
9642 - Line of Credit	\$0	(\$1,300,000)
Total - 9641 - Current Debt	\$0	(\$1,300,000)
Total - 9640 - Current Debt & Receivable Sales	\$0	(\$1,300,000)
9660 - Long Term Liabilities		
9669 - Other General Long-Term Debt		
9672 - Long Term Loans	\$0	\$1,225,158
Total - 9669 - Other General Long-Term Debt	\$0	\$1,225,158
Total - 9660 - Long Term Liabilities	\$0	\$1,225,158
Total Long Term Liabilities	\$0	(\$74,842)
Total Financing Activities	\$0	(\$74,842)
Net Change in Cash for Period	(\$574,555)	(\$1,299,094)
Cash at End of Period	\$3,116,703	\$3,116,703

**Ocean Charter
Check Register
2/1/21 - 2/28/21**

Check #	Vendor Name	Date	Description	Amount
2002621	MARYANGEE CANO	2/2/2021	RUBBERBANDS, SUPPLIES, HOTSPOT DEVICES AND DATA CARDS	503.35
2002622	YOUNG, MINNEY & CORR LLP	2/2/2021	10/20 - LEGAL SERVICES - LAUSD OVERALLOCATION LITIGATION.	2,751.85
2002623	BROWN SHEEP COMPANY, INC.	2/2/2021	YARN - SECOND PART OF FIRST ORDER: PO#995396	88.96
2002624	FRONTIER COMMUNICATIONS-5511	2/2/2021	12/22/20-1/21/21 - PHONE SERVICE	112.66
2002625	FRONTIER COMMUNICATIONS-6072	2/2/2021	VOID - \$497.12 - 12/24/20-1/23/21 - PHONE LINES - PANAMA CAMPUS	0.00
2002626	CHARTER'S CHOICE EDUCATIONAL SERVICES	2/2/2021	12/20 - SPED PSYCH/COUNSELING SERVICES	2,317.50
2002627	RUTH WISE	2/2/2021	CHALK, BOOKS, PENCILS	158.82
2002628	HERSON CLIMACO	2/2/2021	01/06 - 01/07/21 - MOVING SERVICES	300.00
2002629	CESAR A RODRIGUEZ	2/2/2021	01/06-01/07/21 - MOVING SERVICES	240.00
2002630	ABEL RODRIGUEZ	2/2/2021	01/06 - 01/07/21 - MOVING SERVICES	300.00
2002631	BRENAN YACK	2/2/2021	DROPBOX SUBSCRIPTION	11.99
2002632	CHLOE VITRANO	2/2/2021	LIVE SCAN	71.00
500310	FRONTIER COMMUNICATIONS-6072	2/3/2021	12/24/20-1/23/21 - PHONE LINES - PANAMA CAMPUS	497.12
2002633	CALIFORNIA TEACHERS ASSOCIATION	2/3/2021	01/15/21 - UNION DUES CTA	1,703.60
33902-ACHM	CHARTERSAFE	2/3/2021	02/21 - WORKERS' COMPENSATION	10,599.00
500311	ATKINSON, ANDELSON, LOYA, RUUD & ROMO	2/9/2021	10/20 - LEGAL SERVICES - PANAMA CONSTRUCTION PROJECT. REQ 74	154.88
500312	STATE WATER RESOURCES CONTROL BOARD	2/9/2021	07/01/20-6/30/21 - PERMIT FEE - WATER CODE FOR PANAMA SITE. REQ 74	509.00
500313	WELLS FARGO FINANCIAL LEASING, INC.	2/9/2021	VOID - \$1,173.85 - 12/26/20-01/25/21 - COPY MACHINE LEASE	0.00
500314	RED HOOK CAPITAL PARTNERS II LLC	2/9/2021	11/20 - DEVELOPMENT FEE AND REIMB - PANAMA SITE PROJECT REQ 74	22,265.38
500315	STV CONSTRUCTION INC.	2/9/2021	11/20 - CONSTRUCTION SERVICES - PANAMA SITE - REQ 74	44,416.45
500316	PROFESSIONAL MOVING COMPANY	2/9/2021	VOID - \$1,577.00 - 01/21 - TRASH REMOVAL SERVICES - PANAMA	0.00
500317	SEMA, INC.	2/9/2021	VOID - \$1,125.19 - 10/13-11/12/2020 - SHARP COPIER LEASE	0.00
500318	SOCALGAS	2/9/2021	11/25/20-12/28/20 - GAS UTILITY CHARGES - PANAMA SITE	943.29
500319	KOURY ENGINNERING & TESTING, INC.	2/9/2021	12/20 - ENGINEERING/TESTING - PANAMA SITE. REQ76	3,725.20
500320	MITSUBISHI ELECTRIC US, INC	2/9/2021	VOID - \$349.00 - 12/20 - ELEVATOR REPAIR - PANAMA	0.00
500321	FRONTIER COMMUNICATIONS-0373	2/9/2021	VOID - \$876.91 - 01/07/21-02/06/21 - INTERNET SERVICES - PANAMA	0.00
500322	FARNSWORTH GROUP, INC.	2/9/2021	12/20 - PROFESSIONAL SERVICES - PANAMA REQ 76	2,225.00
500323	FRONTIER COMMUNICATIONS-2012	2/9/2021	VOID - \$73.87 - 01/22/21 - 02/21/21 - BUSINESS LINE FOR FAX - PANAMA	0.00
500324	FRONTIER COMMUNICATIONS-5511	2/9/2021	VOID - \$25.50 - 01/22/21-02/21/21 - PHONE SERVICE	0.00
500325	FRONTIER COMMUNICATIONS-6072	2/9/2021	VOID - \$652.17 - 01/24/21-02/23/21 - PHONE SERVICE	0.00
500326	PROFESSIONAL MOVING COMPANY	2/9/2021	VOID - \$3,290.00 - 12/20 - MOVING SERVICES - DEL REY TO PANAMA	0.00
2002634	HIROMI YONEDA-MATSUE	2/9/2021	REIM: CLASS MATERIALS FOR JAPANESE PROGRAM	847.26
2002635	TEACHERS ON RESERVE	2/9/2021	11/09/20-11/13/20 - SUBSTITUTE SERVICES	200.90
2002636	VISION SERVICE PLAN INC	2/9/2021	01/21 - VISION HEALTH PLAN - 12 241860	900.44
2002637	YOUNG, MINNEY & CORR LLP	2/9/2021	VOID - \$2,170.50 - 12/20 - LEGAL SERVICES	0.00
2002638	HESS & ASSOCIATES, INC.	2/9/2021	FY20-21 - Q2 - CALSTRS RETIREMENT REPORTING	572.50
2002639	EXCELLENT EDUCATION DEVELOPMENT INC.	2/9/2021	01/21 - CALPADS & SIS SUPPORT SERVICES	9,250.00
2002640	DIEM-MI TRAN BURTON	2/9/2021	REIM: TARGET - HANDWORK SUPPLIES	334.24
2002641	TOMASA MENDOZA	2/9/2021	REIM: AMAZON - YARN, COASTERS, ORIGAMI, KEY CHAIN RINGS	244.25
2002642	TOMOKO DRISCOLL	2/9/2021	REIM: LANGUAGE CONFERENCE FEE	200.00
2002643	WAXIE SANITARY SUPPLY	2/9/2021	(10) PURELL FLOOR STAND W DISPENSER	4,059.71
2002644	BLUE SHIELD OF CALIFORNIA	2/9/2021	02/21 - HEALTH BENEFITS	30,452.21
2002645	PROFESSIONAL MOVING COMPANY	2/9/2021	VOID - \$3,290.00 - 12/20 - MOVING SERVICES - DEL REY TO PANAMA	0.00
2002646	WELLS FARGO FINANCIAL LEASING, INC.	2/9/2021	12/26/20-01/25/21 - COPY MACHINE LEASE	1,173.85
2002647	SEMA, INC.	2/9/2021	10/13-11/12/2020 - SHARP COPIER LEASE	1,125.19
2002648	MESSAGE MEDIA GROUP	2/9/2021	09/01/20 - 01/31/21 - DJEMBE DRUM RENTAL FOR PERCUSSION CLASSES.	750.00
2002649	MITSUBISHI ELECTRIC US, INC	2/9/2021	12/20 - ELEVATOR REPAIR - PANAMA	349.00
STD12/01/20PINN-34AM	PINNER CONSTRUCTION CO. INC	2/10/2021	11/20 - CONSTRUCTION SERVICES RETAINAGE - PANAMA SITE REQ76	8,555.88
STD12/01/20PINN-ACHM	PINNER CONSTRUCTION CO. INC	2/10/2021	11/20 - CONSTRUCTION SERVICES - PANAMA SITE APP34. REQ76	162,561.72
2002650	KEVIN WARD	2/11/2021	02/12/21 - PAYROLL CHECK - K.WARD	1,656.64
STD02/12/21LEGEND-ACHM	LEGEND EMPLOYEE BENEFIT ACCOUNT	2/12/2021	02/12/21 - PAYROLL - 403B	3,069.13
STD02/12/21OCTAM	OCEAN CHARTER TEACHERS' ASSOCIATION	2/16/2021	02/12/21 - UNION DUES LOCAL CHAPTER	159.00

**Ocean Charter
Check Register
2/1/21 - 2/28/21**

Check #	Vendor Name	Date	Description	Amount
500327	KOURY ENGINEERING & TESTING, INC.	2/18/2021	11/20 - ENGINEERING/TESTING - PANAMA SITE. REQ 75	2,862.35
500328	RED HOOK CAPITAL PARTNERS II LLC	2/18/2021	12/20 - DEVELOPMENT FEE AND REIMB - PANAMA SITE PROJECT. REQ 75	21,990.18
500329	JAMES BUSH	2/18/2021	11/20 - PROJECT MANAGEMENT SERVICES - PANAMA SITE - REQ75	6,625.00
500330	STV CONSTRUCTION INC.	2/18/2021	12/20 - CONSTRUCTION SERVICES - PANAMA SITE - REQ 75	24,540.00
2002651	SYNCHRONY BANK/AMAZON	2/18/2021	ACER C720 CHROMEBOOK	2,609.82
2002652	STAPLES BUSINESS ADVANTAGE	2/18/2021	(2) WALL CALENDAR	861.57
2002653	CALIFORNIA TEACHERS ASSOCIATION	2/18/2021	02/12/21 - UNION DUES CTA	851.80
2002654	VISION SERVICE PLAN INC	2/18/2021	02/21 - ADJUSTMENTS - 12 241860	613.40
2002655	HIROMI YONEDA-MATSUE	2/18/2021	REIM: CLASS SUPPLIES - JAPANESE CLASSES	227.08
2002656	TELENET VOIP, INC.	2/18/2021	2/1/21 - 4/30/21 - FIRE ALARM MONITORING, QUARTERLY POTS LINES	135.00
2002657	ZACHARY WINTER	2/18/2021	01/28/21 - LEARNING ATOZ LICENCE	118.00
2002658	DEBORAH FRYMAN	2/18/2021	02/01/21 - PROFESSIONAL DEVELOPMENT TRAINING	220.00
2002659	MESSAGE MEDIA GROUP	2/18/2021	STREAMING CREW AND MUSICAL GUEST - BLACK HISTORY PROGRAM	1,000.00
500331	CANNON DESIGN	2/23/2021	11/20 - ARCHITECTURAL SERVICES - PANAMA REQ 75	3,101.72
500332	ATKINSON, ANDELSON, LOYA, RUUD & ROMO	2/23/2021	12/20 - LEGAL SERVICES - PANAMA CONSTRUCTION PROJECT. - REQ 77	154.88
500333	RED HOOK CAPITAL PARTNERS II LLC	2/23/2021	01/21 - DEVELOPMENT FEE - PANAMA SITE PROJECT. REQ77	21,895.24
500334	JAMES BUSH	2/23/2021	12/20 -PROJECT MANAGEMENT SERVICES - PANAMA SITE - REQ75	5,875.00
500335	LOS ANGELES DEPT. OF WATER AND POWER	2/23/2021	10/21/20-01/22/21 - ELECTRIC, WATER, SEWER CHARGES REQ 77	10,668.34
500336	SOCALGAS	2/23/2021	12/28/20-01/27/21 - GAS UTILITY CHARGES REQ 77	1,290.51
500337	STV CONSTRUCTION INC.	2/23/2021	01/21 - CONSTRUCTION SERVICES - PANAMA SITE - REQ77	110,631.77
2002660	CHRISTEL GRUENEWALD	2/23/2021	JOANN, PAVILIONS, RALPHS, HARBOR FREIGHT - HANDWORK MATERIALS	32.52
2002661	TELENET VOIP, INC.	2/23/2021	ACTIVATION FEE - FIRE SYSTEM MONITORING SERVICE	65.00
2002662	ABEL RODRIGUEZ	2/23/2021	LABOR WORK: ORGANING MULTIPLE ROOMS, MOVING ITEMS	420.00
2002663	CESAR A RODRIGUEZ	2/23/2021	LABOR WORK: ORGANIZING ROOMS, MOVING ITEMS	420.00
2002664	STAPLES BUSINESS ADVANTAGE	2/23/2021	(20) WATERCOLOR PAPER	511.82
2002665	HERSON CLIMACO	2/23/2021	LABOR WORK: ORGANING MULTIPLE ROOMS, MOVING ITEMS	420.00
2002666	JOTFORM, INC	2/23/2021	02/21-09/21 - JOTFORM ENTERPRISE (1 USER)	442.40
2002667	SYNCHRONY BANK/AMAZON	2/23/2021	KEY TO FRACTIONS: ANSWER KEY AND NOTE	28.38
STD01/05/21PINN-35AM	PINNER CONSTRUCTION CO. INC	2/25/2021	12/20 - CONSTRUCTION SERVICES RETAINAGE - PANAMA SITE REQ77	10,045.70
STD01/05/21PINNM	PINNER CONSTRUCTION CO. INC	2/25/2021	12/20 -- CONSTRUCTION SERVICES - PANAMA SITE. REQ77	190,868.30
STD01/28/21CCU0677M	CALIFORNIA CREDIT UNION - 0677	2/25/2021	Statement Ending 01/28/21-0677	823.71
STD01/28/21CCU3712M	CALIFORNIA CREDIT UNION - 3712	2/25/2021	STATEMENT ENDING 01/28/21 - 3712	536.81
STD02/01/21PINN-36AM	PINNER CONSTRUCTION CO. INC	2/25/2021	01/21 - CONSTRUCTION SERVICES RETAINAGE - PANAMA SITE REQ77	1,802.50
STD02/01/21PINNM	PINNER CONSTRUCTION CO. INC	2/25/2021	01/21 - CONSTRUCTION SERVICES - PANAMA. REQ77	34,247.50
				777,293.27

Ocean Charter
Credit Card Activity
2/1/21 - 2/28/21

Account	Amount (Debit)	Amount (Credit)	Posting	Memo	Name	ID
9501 Accounts Payable : Accounts Payable Posting	\$0.00	\$536.81	Yes	AMAZON - CULTURALLY RESPONSIVE TEACHING AND THE BRAIN - BOOK	CALI001-1045 CALIFORNIA CREDIT UNION - 3712	
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$40.00	\$0.00	Yes	INTUIT QB - ONLINE BOOK KEEPING FOR AFTERCARE		AFTERCARE
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$14.50	\$0.00	Yes	MSFT - OFFICE 365 PROPLUS FOR FACULTY		GENERAL
5913 Operating Expenses & Services : Communications : Mobile Phone	\$27.73	\$0.00	Yes	VESTA *AT&T - MOBILE PHONE AFTERCARE		AFTERCARE
5999 Operating Expenses & Services : Communications : Other Communications	\$45.00	\$0.00	Yes	SIMPLETEXTING - EMERGENCY TEXT SYSTEM		GENERAL
5831 Operating Expenses & Services : Consulting & Operating Expenditures : Advertisement & Recruitmen	\$45.00	\$0.00	Yes	CRAIGSLIST - JOB POSTING		GENERAL
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$2.99	\$0.00	Yes	APPLE - MEMORY SPACE ON DIRECTORS COMPUTER		GENERAL
5999 Operating Expenses & Services : Communications : Other Communications	\$30.99	\$0.00	Yes	MAILCHIMP - MNTHLY SERVICE - ONLINE SCHOOL COMMUNICATION		GENERAL
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$15.00	\$0.00	Yes	DIGISIGNER - MNTHLY SUBSCRIPTION - DIGITAL SIGNATURE		GENERAL
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$30.00	\$0.00	Yes	DIGISIGNER - (2) MNTHLY SUBSCRIPTION - DIGITAL SIGNATURE		GENERAL
5211 Operating Expenses & Services : Travel & Conferences	\$107.72	\$0.00	Yes	ANNUAL ALLIANCE CONFERENCE		GENERAL
4211 Books & Supplies : Books & Other Reference Materials	\$74.34	\$0.00	Yes	AMAZON - CULTURALLY RESPONSIVE TEACHING AND THE BRAIN - BOOK		GENERAL
5812 Operating Expenses & Services : Consulting & Operating Expenditures : Field Trips & Pupil Transport	\$50.00	\$0.00	Yes	PAYPAL - CHUMASH - FIELD TRIP - 4TH GRADE		GENERAL
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$53.54	\$0.00	Yes	PAYPAL - ONLINE INVENTORY TRACKING		GENERAL

Account	Amount (Debit)	Amount (Credit)	Posting	Memo	Name	ID
9501 Accounts Payable : Accounts Payable Posting	\$0.00	\$823.71	Yes	AUDIBLE - ONLINE MEMBERSHIP	CALI004-1045 CALIFORNIA CREDIT UNION - 0677	
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$5.00	\$0.00	Yes	MSFT - MEMORY SPACE ON DIRECTORS COMPUTER		GENERAL
4211 Books & Supplies : Books & Other Reference Materials	\$14.95	\$0.00	Yes	AUDIBLE - ONLINE MEMBERSHIP		GENERAL
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$1.47	\$0.00	Yes	WEECARE FEVER - COVID APP		GENERAL
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$5.00	\$0.00	Yes	WEECARE FEVER - COVID APP		GENERAL
5211 Operating Expenses & Services : Travel & Conferences	\$797.29	\$0.00	Yes	ANNUAL ALLIANCE CONFERENCE		GENERAL

OCEAN CHARTER SCHOOL
2020-21 Cash Flow Forecast

Prepared by ExED. For use by ExED and ExED clients only. © 2020 ExED

Actuals as of 2/28/2021

		# of months remaining in FY												FORECAST		Budget Variance	
		12	11	10	9	8	7	6	5	4	3	2	1	Jul-20 - Jun-21	Better / (Worse)	% Better / (Worse)	
State Schedule:		P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1				
District Schedule:		P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1					
		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL								
		Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Accrual			
2020-21	2020-21																
Budget	Trend													Jul-20 - Jun-21	Better / (Worse)	% Better / (Worse)	
Prior Year Adjustments														2,236	2,236	100%	
8999 Other Prior Year Adjustment	-	-	-	-	1,237	454	-	518	-	-	-	-	-	-	-	-	-
Total Prior Year Adjustments	2,236	27	-	-	1,237	454	-	518	-	-	-	-	-	-	-	-	2,236
TOTAL INCOME	12,731,590	117,359	642,368	1,511,783	1,402,769	1,064,152	611,030	591,355	1,171,376	2,822,944	477,183	172,195	139,276	1,221,846	11,945,636	(785,954)	-6%
Expense														11,945,636			
1000 - Certificated Salaries														1,611,293	1,621,855	17,789	1%
1110 Teachers' Salaries	1,309,066	1,324,741	-	118,017	114,964	112,671	114,200	114,200	120,307	120,307	120,431	120,431	120,431	-	1,296,389	12,677	1%
1120 Teachers' Hourly	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1170 Teachers' Salaries - Substitute	59,509	64,810	-	-	11,564	5,598	4,453	5,689	3,796	3,832	6,130	5,949	6,402	11,397	64,810	(5,301)	-9%
1175 Teachers' Salaries - Stipend/Extra Duty	8,000	20,000	5,925	379	2,706	1,838	770	1,775	2,025	1,941	-	-	2,641	-	20,000	(12,000)	-150%
1211 Certificated Pupil Support - Librarians	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1213 Certificated Pupil Support - Guidance & Counseling	28,896	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28,896	100%
1215 Certificated Pupil Support - Psychologist	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1299 Certificated Pupil Support - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1300 Certificated Supervisors' & Administrators' Salaries	205,821	212,304	17,692	17,692	17,692	17,692	17,692	17,692	17,692	17,692	17,692	17,692	17,692	-	212,304	(6,483)	-3%
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 1000 - Certificated Salaries	1,611,293	1,621,855	23,617	136,088	146,926	137,799	137,114	139,356	143,820	143,773	144,253	144,072	144,525	152,160	1,593,503	17,789	1%
2000 - Classified Salaries														899,546	1,072,673	(1,973)	0%
2111 Instructional Aide & Other Salaries	217,834	483,774	-	4,186	29,829	31,002	29,833	25,061	54,229	37,625	44,063	40,579	49,214	32,248	377,868	(160,034)	-73%
2121 After School Staff Salaries	150,407	-	-	1,905	6,936	6,725	6,563	6,800	(28,928)	-	-	-	-	-	0	150,407	100%
2131 Classified Teacher Salaries	154,440	161,623	-	7,696	16,547	16,162	16,162	16,162	14,162	14,162	14,162	14,162	14,162	14,162	157,704	(3,264)	-2%
2200 Classified Support Salaries	77,933	95,388	-	-	-	-	-	564	-	-	8,010	8,010	7,646	9,830	34,059	43,874	56%
2300 Classified Supervisors' & Administrators' Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2400 Classified Office Staff Salaries	256,330	331,888	23,647	23,234	25,048	28,805	22,890	22,482	22,587	22,639	27,003	27,003	26,647	59,902	331,888	(75,557)	-29%
2900 Other Classified Salaries	42,601	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42,601	100%
Total 2000 - Classified Salaries	899,546	1,072,673	23,647	37,020	78,360	82,694	75,448	71,070	62,049	74,427	93,239	89,754	97,668	116,143	901,519	(1,973)	0%
3000 - Employee Benefits														285,776	290,585	6,885	2%
3111 STRS - State Teachers Retirement System	285,776	290,585	3,814	23,160	25,046	24,549	23,982	24,601	25,441	24,266	25,685	25,656	25,729	26,962	278,891	6,885	2%
3212 PERS - Public Employee Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3213 PARS - Public Agency Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3311 OASDI - Social Security	45,962	55,505	1,430	1,786	4,255	4,209	3,675	3,579	2,951	3,720	4,864	4,648	5,139	6,284	46,539	(577)	-1%
3331 MED - Medicare	36,407	39,071	673	2,498	3,228	3,159	3,046	3,012	2,955	3,134	3,444	3,390	3,512	3,890	35,942	465	1%
3401 H&W - Health & Welfare	383,124	383,124	63,256	32,377	29,685	28,378	(4,057)	30,147	29,792	60,892	35,500	35,500	35,500	-	376,970	6,153	2%
3501 SUI - State Unemployment Insurance	1,255	1,347	-	-	-	221	214	104	102	108	119	117	121	134	1,239	16	1%
3601 Workers' Compensation Insurance	43,205	43,205	10,801	3,600	3,600	3,600	(1,010)	3,600	3,601	3,601	3,601	3,601	3,601	-	38,595	4,610	11%
3751 OPEB, Active Employees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3901 Other Retirement Benefits	23,928	28,534	2,038	2,145	2,164	2,528	2,467	2,547	2,547	2,547	2,480	2,387	2,598	3,089	29,537	(5,608)	-23%
3902 Other Benefits	3,500	3,719	-	35	-	-	858	-	-	-	-	-	-	2,826	3,719	(219)	-6%
Total 3000 - Employee Benefits	823,158	845,089	82,012	65,601	67,979	66,644	29,174	67,589	67,388	98,268	75,692	75,300	72,598	43,186	811,433	11,725	1%
4000 - Supplies														216,710	407,354	(193,134)	-89%
4111 Core Curricula Materials	28,000	28,000	-	-	6,842	229	-	1,357	-	-	4,893	4,893	4,893	4,893	28,000	-	-
4211 Books & Other Reference Materials	1,380	1,380	-	43	-	21	43	66	30	118	265	265	265	265	1,380	-	-
4311 Student Materials	47,076	62,076	2,957	23,056	10,694	9,613	811	962	6,436	5,533	504	504	504	504	62,076	(15,000)	-32%
4351 Office Supplies	4,417	4,417	-	538	98	14	13	462	490	312	623	623	623	623	4,417	-	-
4371 Custodial Supplies	20,000	10,000	-	-	-	-	-	-	-	-	2,500	2,500	2,500	2,500	10,000	10,000	50%
4391 Food (Non Nutrition Program)	14,166	14,166	-	-	-	-	-	-	-	-	3,542	3,542	3,542	3,542	14,166	-	-
4392 Uniforms	1,635	1,635	-	-	-	-	-	-	-	-	409	409	409	409	1,635	-	-
4393 PE & Sports Equipment	2,179	2,179	-	-	-	-	-	-	-	-	545	545	545	545	2,179	-	-
4395 Before & After School Program Supplies	2,000	2,000	-	-	-	-	-	-	-	-	500	500	500	500	2,000	-	-
4399 All Other Supplies	16,904	61,904	-	(144)	(1,873)	239	1,362	108	63	3,842	14,577	14,577	14,577	14,577	61,904	(45,000)	-266%
4390 Other Supplies	36,884	81,884	-	-	-	-	-	-	-	-	19,572	19,572	19,572	19,572	81,884	(45,000)	-122%
4411 Non Capitalized Equipment	32,460	175,594	-	-	185,351	238	(27,217)	396	152	2,673	3,501	3,501	3,501	3,501	175,594	(143,134)	-441%
4711 Nutrition Program Food & Supplies	46,493	44,002	-	-	-	-	-	-	-	-	11,001	11,001	11,001	13,491	46,493	-	-
4713 CACFP Supper Food & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 4000 - Supplies	216,710	407,354	2,957	23,492	201,112	10,352	(24,988)	3,350	7,171	12,478	42,857	42,857	42,857	45,348	409,844	(193,134)	-89%
5000 - Operating Services														83,985	83,985	-	-
5211 Travel & Conferences	34,500	34,500	-	50	-	350	-	50	-	1,305	8,186	8,186	8,186	8,186	34,500	-	-
5311 Dues & Memberships	16,323	16,323	3,021	30	1,510	15	224	4,553	2,598	-	1,093	1,093	1,093	1,093	16,323	-	-
5451 General Insurance	83,985	83,985	20,997	6,999	6,999	6,999	6,999	6,999	6,999	6,998	6,998	6,998	-	-	83,985	-	-
5511 Utilities	136,000	96,000	-	-	-	-	-	-	-	-	24,000	24,000	24,000	24,000	96,000	40,000	29%

OCEAN CHARTER SCHOOL
2020-21 Cash Flow Forecast

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Actuals as of 2/28/2021

			# of months remaining in FY												FORECAST		Budget Variance															
			12		11		10		9		8		7		6		5		4		3		2		1							
	2020-21	2020-21	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1	P-1	P-1	P-1	P-1	P-1	P-1	Jul-20	Jun-21	Better / (Worse)	% Better / (Worse)				
	Budget	Trend	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL			
			Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Accrual																	
5521 Security Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
5531 Housekeeping Services	3,093	52,093	-	-	-	-	-	-	-	-	13,023	13,023	13,023	13,023	-	-	-	-	-	-	-	-	-	-	52,093	(49,000)	-1584%					
5599 Other Facility Operations & Utilities	5,448	35,448	-	-	-	-	135	-	-	200	8,778	8,778	8,778	8,778	-	-	-	-	-	-	-	-	-	-	35,448	(30,000)	-551%					
5611 School Rent - Private Facility	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5613 School Rent - Prop 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5619 Other Facility Rentals	3,075	1,268,232	1,265,158	97	-	-	-	-	-	-	744	744	744	744	-	-	-	-	-	-	-	-	-	-	1,268,232	(1,265,157)	-41143%					
5621 Equipment Lease	22,440	22,440	821	-	(3,221)	2,301	-	3,473	487	5,271	3,327	3,327	3,327	3,327	-	-	-	-	-	-	-	-	-	-	22,440	-	-	-	-	-		
5631 Vendor Repairs	5,877	5,877	-	-	-	-	-	-	-	349	1,382	1,382	1,382	1,382	-	-	-	-	-	-	-	-	-	-	-	5,877	-	-	-	-	-	
5812 Field Trips & Pupil Transportation	-	-	-	-	-	140	-	-	-	50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	190	(190)	100%					
5821 Legal	24,875	114,000	-	37,247	15,260	8,538	5,072	6,279	5,182	(20,145)	14,142	14,142	14,142	14,142	-	-	-	-	-	-	-	-	-	-	114,000	(89,125)	-358%					
5823 Audit	13,076	13,076	-	-	-	-	-	1,200	8,500	-	844	844	844	844	-	-	-	-	-	-	-	-	-	-	13,076	-	-	-	-	-		
5831 Advertisement & Recruitment	2,179	2,179	-	750	-	-	-	-	-	45	346	346	346	346	-	-	-	-	-	-	-	-	-	-	2,179	-	-	-	-	-		
5841 Contracted Substitute Teachers	24,518	24,518	-	-	-	-	-	-	643	201	5,919	5,919	5,919	5,919	-	-	-	-	-	-	-	-	-	-	24,518	-	-	-	-	-		
5842 Special Education Services	-	25,000	-	640	7,000	640	3,494	4,940	(5,554)	4,448	2,348	2,348	2,348	2,348	-	-	-	-	-	-	-	-	-	-	25,000	(25,000)	100%					
5843 Non Public School	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5844 After School Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5849 Other Student Instructional Services	-	30,240	-	-	-	-	-	-	-	14,179	-	4,015	4,015	4,015	-	-	-	-	-	-	-	-	-	-	-	30,240	(30,240)	100%				
5852 Professional Development	23,000	35,000	-	2,849	8,100	-	-	7,600	-	272	4,045	4,045	4,045	4,045	-	-	-	-	-	-	-	-	-	-	35,000	(12,000)	-52%					
5854 Nursing & Medical (Non-IEP)	8,173	3,000	-	-	-	225	-	-	-	-	694	694	694	694	-	-	-	-	-	-	-	-	-	-	3,000	5,173	63%					
5859 All Other Consultants & Services	129,526	129,526	249	11,211	9,992	22,459	897	11,522	10,819	22,067	10,077	10,077	10,077	10,077	-	-	-	-	-	-	-	-	-	-	129,526	-	-	-	-	-		
5861 Non Instructional Software	20,909	26,409	16,811	91	6,530	4,667	92	97	2,121	442	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26,409	(9,943)	-48%					
5865 Fundraising Cost	5,179	5,179	-	-	888	6,092	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,179	(1,801)	-35%					
5871 District Oversight Fees	41,563	45,924	2,603	5,205	3,470	3,470	-	6,940	3,470	6,073	3,673	3,673	3,673	3,673	-	-	-	-	-	-	-	-	-	-	45,924	(4,362)	-10%					
5872 Special Education Fees (SELPA)	316,899	332,922	18,206	36,412	24,275	24,275	-	48,550	24,275	42,481	26,155	26,155	26,155	26,155	9,829	-	-	-	-	-	-	-	-	-	332,922	(16,022)	-5%					
5881 Intra-Agency Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5895 Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5899 All Other Expenses	90,949	51,549	164	99	449	333	2,825	555	988	5,230	10,227	10,227	10,227	10,227	-	-	-	-	-	-	-	-	-	-	51,549	39,400	43%					
5911 Office Phone	28,290	28,290	669	-	(1,567)	933	(17)	1,797	113	752	6,403	6,403	6,403	6,403	-	-	-	-	-	-	-	-	-	-	28,290	-	-	-	-	-		
5913 Mobile Phone	-	(231)	-	28	28	28	28	28	28	28	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(194)	100%				
5921 Internet	20,910	40,910	-	2,352	16,360	20	-	13,007	1,800	987	1,596	1,596	1,596	1,596	-	-	-	-	-	-	-	-	-	-	40,910	(20,000)	-96%					
5923 Website Hosting	8,150	8,150	-	18	-	33	10	-	-	-	2,022	2,022	2,022	2,022	-	-	-	-	-	-	-	-	-	-	8,150	-	-	-	-	-		
5931 Postage & Shipping	1,025	1,025	-	8	62	198	4	45	52	56	150	150	150	150	-	-	-	-	-	-	-	-	-	-	1,025	-	-	-	-	-		
5999 Other Communications	-	-	-	75	75	75	75	76	86	76	-	-	-	-	-	-	-	-	-	-	-	-	-	-	538	(538)	100%					
Total 5000 - Operating Services	1,069,962	2,531,564	1,328,699	104,161	96,210	81,791	19,838	117,710	76,786	77,185	160,187	160,187	153,189	153,189	9,829	-	-	-	-	-	-	-	-	-	2,538,961	(1,468,999)	-137%					
6000 - Capital Outlay																																
6901 Depreciation Expense	1,739,599	818,447	187	108	108	108	103	103	103	82	163,582	163,582	163,582	163,582	-	-	-	-	-	-	-	-	-	-	818,447	1,084,368	62%					
6903 Amortization Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 6000 - Capital Outlay	1,739,599	818,447	187	108	108	108	103	103	103	82	163,582	163,582	163,582	163,582	-	-	-	-	-	-	-	-	-	-	818,447	1,084,368	62%					
7000 - Other Outgo																																
7438 Interest Expense	81,876	32,828	2,654	6,635	5,687	-	7,700	2,125	3,754	-	550	551	551	2,619	-	-	-	-	-	-	-	-	-	-	32,828	49,048	-60%					
Total 7000 - Other Outgo	81,876	32,828	2,654	6,635	5,687	-	7,700	2,125	3,754	-	550	551	551	2,619	-	-	-	-	-	-	-	-	-	-	32,828	49,048	-60%					
TOTAL EXPENSE	6,442,144	7,329,809	1,463,774	373,106	596,381	379,387	244,390	401,304	361,072	406,213	680,361	676,303	674,971	676,227	9,829	-	-	-	-	-	-	-	-	-	6,943,318	(501,174)	-8%					
NET INCOME	6,289,446	6,066,467	(1,346,415)	269,263	915,401	1,023,382	819,762	209,727	230,283	765,163	2,142,583	(199,121)	(502,777)	(536,951)	1,212,018	-	-	-	-	-	-	-	-	-	5,002,318	(1,287,128)	-20%					
NET INCOME - OPERATING	7,311																															

OCEAN CHARTER SCHOOL
2020-21 Cash Flow Forecast

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Actuals as of 2/28/2021

			# of months remaining in FY															
			12	11	10	9	8	7	6	5	4	3	2	1				
	State Schedule:	District Schedule:	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1				
	2020-21 Budget	2020-21 Trend	ACTUAL Jul-20	ACTUAL Aug-20	ACTUAL Sep-20	ACTUAL Oct-20	ACTUAL Nov-20	ACTUAL Dec-20	ACTUAL Jan-21	ACTUAL Feb-21	Mar-21	Apr-21	May-21	Jun-21	Accrual	FORECAST Jul-20 - Jun-21	Budget Variance Better / (Worse)	% Better / (Worse)
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Deferred Revenue	(2,578,941)	(1,182,991)	(22,759)	4,925,476	(1,024,799)	(867,339)	(842,967)	(70,787)	-	(693,330)	(2,586,486)					(1,182,991)	1,395,950	
Depreciation Expense	1,739,599	521,312	187	108	108	108	(10,455)	103	(123,257)	82	163,582	163,582	163,582	163,582		521,312	(1,218,287)	
Cash Flow from Investing Activities																		
Capital Expenditures	(7,880,483)	(6,342,711)	(22,759)	(367,318)	(1,024,799)	(867,339)	(831,467)	(70,787)	122,863	(688,963)	(2,592,143)	-	-	-		(6,342,711)	1,537,772	
Cash Flow from Financing Activities																		
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	1,300,000	2,065,158	1,265,158										800,000			2,065,158	765,158	
Use - Loans	(1,540,795)	(1,340,000)	(3,333)	(3,333)	(703,333)	(30,000)	-	-	(600,000)	-	-	-	-	-	-	(1,340,000)	200,795	
Ending Cash Balance	463,415	1,329,929	3,396,576	7,511,546	5,585,350	5,084,516	4,874,350	4,107,298	3,691,260	3,118,242	242,444	203,573	661,045	270,961	270,961	270,961	(192,454)	
Restricted Portion of Ending Cash Balance		1,329,929	1,160,232	6,085,708	5,060,909	4,193,569	3,350,602	3,279,815	3,279,815	2,586,486	(0)	(0)	(0)	(0)	(0)			
Unrestricted Cash Balance - OPERATING		146,939	2,236,344	1,425,838	524,441	890,947	1,523,748	827,483	411,445	531,756	242,445	203,573	661,045	270,962	270,962			