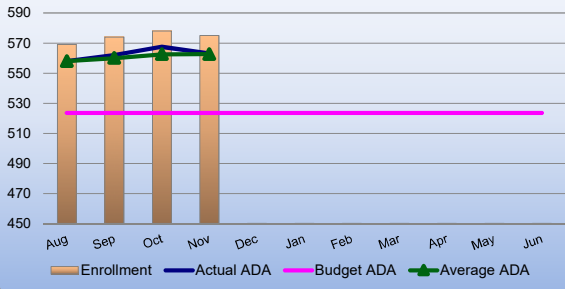


OCEAN CHARTER SCHOOL - Financial Dashboard (December 2020)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

2 ADA & Enrollment



KEY POINTS

- Operating Net Income for FY20-21 is projected to be **-\$1.2M**, (\$61K w/out over-allocation fee)
- Key variances compared to last month
 - SPED Fair share expense up by \$10K – SPED Encroachment fee increased by \$1,729 to \$1,788
 - Depreciation expense down by \$163K – Project completion/capitalization date moved to February
- Cash was \$4.1M in December with \$3.3M in the Prop 1D account, Projected year-end cash balance \$238K

3 Average Daily Attendance Analysis

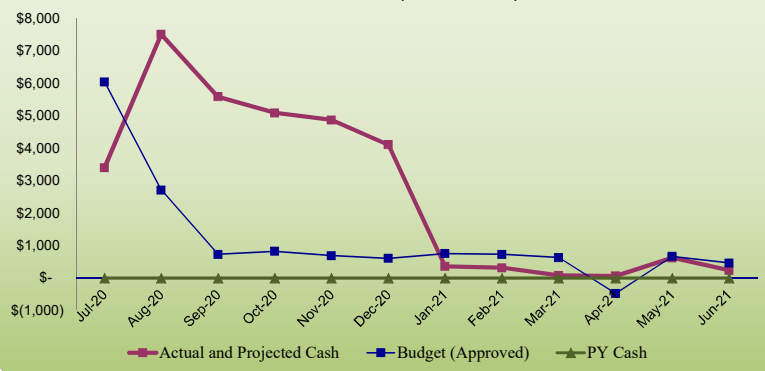
Category	Actual through Month 4	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	575	529	557	(28)	529	529
ADA %	98.4%	96.0%	94.0%	2.0%	94.8%	95.0%
Average ADA	562.64	501.33	523.58	(22.25)	501.33	501.33

4 LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	21.5%	22.4%	0.9%	24.8%
3-Year Average %	23.9%	24.1%	0.3%	26.5%
District UPP C. Grant Cap	85.4%	85.4%	0.0%	85.4%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 20-21 YTD			Historical
	As of 12/31/20	FY 20-21 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 19-20
Local Control Funding Formula	4,317,829	4,156,259	161,570	4,315,522	2,307	1,682,214	1,549,884	132,330	4,337,599
Federal Revenue	319,456	90,966	228,490	319,456	0	204,485	-	204,485	161,675
State Revenue	145,184	116,835	28,350	145,184	0	45,418	-	45,418	115,813
Other Local Revenue	6,781,981	8,171,250	(1,389,269)	6,783,298	(1,317)	3,304,477	7,982,644	(4,678,167)	20,773,712
Grants/Fundraising	196,460	196,280	180	196,460	0	112,868	110,341	2,527	497,436
TOTAL REVENUE	11,760,910	12,731,590	(970,679)	11,759,920	990	5,349,462	9,642,869	(4,293,407)	25,886,236
<i>Total per ADA</i>	23,459	24,316	(857)	23,457	2				51,635
<i>w/o Grants/Fundraising</i>	23,068	23,942	(874)	23,066	2				50,643
Certificated Salaries	1,669,250	1,611,293	(57,957)	1,675,358	(6,108)	720,899	744,741	23,842	1,723,966
Classified Salaries	960,860	899,546	(61,314)	957,586	3,274	368,239	416,352	48,113	1,040,668
Benefits	832,302	823,158	(9,144)	837,652	(5,350)	378,999	404,567	25,568	863,196
Student Supplies	409,844	216,710	(193,134)	412,922	(3,078)	216,276	150,129	(66,148)	129,265
Operating Expenses	2,434,388	1,069,962	(1,364,426)	2,412,148	22,240	1,748,410	548,978	(1,199,431)	1,864,958
Other	851,687	1,821,475	969,788	1,021,186	(169,500)	25,519	836,318	810,800	7,737
TOTAL EXPENSES	7,158,330	6,442,144	(716,186)	7,316,852	(158,522)	3,458,342	3,101,085	(357,257)	5,629,790
<i>Total per ADA</i>	14,279	12,304	(1,975)	14,595	(316)				11,230
NET INCOME / (LOSS)	4,602,581	6,289,446	(1,686,865)	4,443,069	(157,532)	1,891,120	6,541,784	(5,461,464)	20,256,445
OPERATING INCOME - OCEAN	(1,204,522)	7,311	(1,211,834)	(1,161,530)	(42,992)	(1,400,773)	(552,998)	(847,775)	(20,088)
NON-OPERATING INCOME - OCEAN	5,807,103	6,282,134	(475,032)	8,363,615	(2,556,512)	3,291,893	3,891,928	(600,036)	20,256,445

6 Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
237,664	463,415	(225,751)

7 Balance Sheet

Balance Sheet	6/30/2020	11/30/2020	12/31/2020	6/30/2021 FC
Assets				
Cash, Operating	3,232,809	1,523,748	827,483	237,664
Cash, Restricted	1,182,990	3,350,602	3,279,815	0
Accounts Receivable	684,334	120	120	1,040,477
Due From Others	7,900	2,598	2,598	2,598
Other Assets	19,832	3,279	3,279	20,860
Net Fixed Assets	72,914,379	76,038,006	76,108,689	78,582,040
Total Assets	78,042,245	80,918,354	80,221,985	79,883,640
Liabilities				
A/P & Payroll	2,227,968	917,328	88,686	88,686
Due to Others	214,081	26,667	20,000	10
Deferred Revenue	1,182,990	3,350,602	3,279,815	0
Total Debt	12,255,000	12,080,158	12,080,158	12,580,158
Total Liabilities	15,880,039	16,374,755	15,468,660	12,668,854
Equity				
Beginning Fund Bal.	41,905,760	62,162,206	62,162,206	62,162,206
Net Income/(Loss)	20,256,445	1,681,393	1,891,120	4,602,581
Total Equity	62,162,206	63,843,599	64,053,325	66,764,786
Total Liabilities & Equity	78,042,245	80,218,354	79,521,985	79,433,641

Available Line of Credit				
Days Cash on Hand	210	88	48	14
Cash Reserve %	57.5%	24.1%	13.1%	3.7%



OCEAN CHARTER SCHOOL Financial Analysis December 2020

Net Income

Ocean Charter School is projected to achieve a total net income of \$4.60M and an operating net income (adjusted for building project related items) of -\$1.2M in FY20-21 compared to \$6.29M and \$7K in the board approved budget. Reasons for this negative \$1.69M total net income variance and \$1.2M operating net income variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of December 31, 2020, the school's cash balance was \$828K. By June 30, 2021, the school's cash balance is projected to be \$238K, which represents a 4% reserve.

As of December 31, 2020, the Accounts Receivable balance was \$K, down from \$K in the previous month, due to the receipt of revenue earned in FY19-20.

As of December 31, 2020, the Accounts Payable balance, including payroll liabilities, totaled \$89K, compared to \$917K in the prior month.

As of December 31, 2020, OCS had a debt balance of \$12.08M compared to \$12.08M in the prior month composed of PPP loan funds, Hanmi line of credit and the over-allocation penalty repayments. An additional -\$500K will be paid this fiscal year.

As of December 31, 2020, the Deferred Revenue balance was \$3.3M, which represents Site Project Augmentation funds, received but not yet expended.

Income Statement

Revenue

Total revenue for FY20-21 is projected to be \$11.76M, which is \$971K or 7.6% under budgeted revenue of \$12.73M.

LCFF revenue over budget by \$161K due to the removal of the negative 7.92% COLA and ADA capped at last year's P2 ADA rate. LCFF revenue this year is funded at last year's funding rate (0% COLA). EPA (Education Protection Account) revenue is over budget by \$119K due to the increase in the EPA %.

All Other Federal revenue over budget by \$228K due to Learning Loss Mitigation funds (LLMF) added to the forecast. Ocean has been awarded \$196K in Corona Relief Funds(CRF) and \$28K in GEER funds.

Other State revenue over budget by \$37K due to LLMF – General Funds(GF) being added to the forecast.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



Augmentation revenue under budget by \$1.4M due to constructions expenses being recognized as revenue to in the prior year.

Expenses

Total expenses for FY20-21 is projected to be \$7.16M, which is \$716K or 11.1% over budgeted expenditures of \$6.44M.

Substitute Salaries expense over budget by \$51K due to a long term sub position (previously budgeted under teacher salaries) being moved to this expense line.

Instructional Aide salaries expense over budget by \$85K due to staff hours being added/increased to assist with distance learning support (Learning Loss team). \$43K of Other classified salaries previously budgeted have been re-allocated to Instructional Aide salaries.

Classified Support salaries expense under budget \$36K due to less hours being worked by staff due to the school closure.

Office Clerical salaries expense over budget by \$44K due to the compliance coordinator switching from part-time to full-time while a part-time SPED clerk position and an Admin Assistant position were added to Ocean's staffing team.

All Other Supplies expense over budget by \$45K due to increased PPE purchases.

Non Capitalized Equipment expense over budget by \$143K due to additional Chromebook purchases being made to facilitate distance learning.

Other Facility Rent expense over budget by \$1.2M due to the prior year over-allocation penalty being recognized this school year per the auditor's recommendation. \$75K in over-allocation fees was previously budgeted under All other expenses.

Legal expense over budget by \$75K due to due process/settlement fees carried forward from prior year.

Special Education services expense over budget by \$25K due to increased Special Ed and counseling services needed this school year.

Internet expense over budget by \$20K due to additional hotspots being purchased to facilitate Ocean's distance learning program.

All other expenses under budget by \$39K due to a portion of over-allocation fees being re-classified under Other Facility Rent. This line includes \$20K in COVID testing expenses and \$16K in CTC credentialing fees for specialty teachers.

Depreciation expense under budget by \$921K due to the site project completion date being extended to from July to February.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



Interest expense under budget by \$49K due to portion of the line of credit being repaid in September vs January and the interest rate being reduced to 4.25% from 6.25%.

Non-Operating Net Income (from construction activities)

Non-operating net income is projected to be \$5.8M compared to a budgeted net income of \$6.2M. The \$475K variance is due to the reduction in augmentation revenue resulting from more site project expenses being recognized as revenue in the prior year. Augmentation revenue is recognized as construction expenses are incurred.

ADA

Budgeted average ADA for FY20-21 is 523.58 based on an enrollment of 557 and a 94.0% attendance rate.

The forecast assumes an ADA of 501.33 based on an enrollment of 529 and a 96.0% attendance rate.

In Month 4, ADA was 563.13 with 575 students enrolled at the end of the month and a 97.9% ADA rate.

Average ADA for the year (through Month 4) is 562.64 (a 98.4% ADA rate for the year to date).

Actual enrollment and ADA are presented for informational purposes only. This year, Ocean will be funded based on prior year ADA 501.33.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

ExED
ExED (Consolidated)
ExED Financials - Income Stmt
Dec 2020

Income Stmt for Board Financial Package

Financial Row	Actual (Dec 2020)	Budget (Dec 2020)	Current Month Variance	YTD Actual (Jul 2020 - Dec 2020)	YTD Budget (Jul 2020 - Dec 2020)	YTD Variance (Jul 2020 - Jun 2021)	Budget Remaining
Income							
LCFF Revenues							
8011 - Local Control Funding Formula	173,615	168,017	5,598	713,751	690,735	23,016	1,949,706
8012 - Education Protection Account	0	0	0	235,809	197,243	38,566	823,987
8096 - In Lieu of Property Taxes	234,449	105,905	128,544	732,654	661,906	70,748	1,382,565
Total LCFF Revenues	\$408,064	\$273,922	\$134,142	\$1,682,214	\$1,549,884	\$132,330	\$4,156,259
Federal Revenues							
8291 - Title I	0	0	0	0	0	0	39,502
8292 - Title II	0	0	0	0	0	0	8,673
8295 - Title IV, SSAE	0	0	0	0	0	0	10,000
8299 - All Other Federal Revenue	0	0	0	204,485	0	204,485	32,791
Total Federal Revenues	\$0	\$0	\$0	\$204,485	\$0	\$204,485	\$90,966
Other State Revenues							
8550 - Mandate Block Grant	8,452	0	8,452	8,452	0	8,452	8,454
8561 - State Lottery - Non Prop 20	0	0	0	0	0	0	80,108
8562 - State Lottery - Prop 20	0	0	0	0	0	0	28,273
8599 - State Revenue - Other	0	0	0	36,966	0	36,966	0
Total Other State Revenues	\$8,452	\$0	\$8,452	\$45,418	\$0	\$45,418	\$116,835
Local Revenues							
8634 - Food Service Sales	0	3,620	(3,620)	0	11,314	(11,314)	44,517
8660 - Interest & Dividend Income	41	0	41	106	0	106	0
8682 - Childcare & Enrichment Program Fees	0	11,494	(11,494)	0	40,230	(40,230)	100,000
8689 - All Other Fees & Contracts	0	0	0	8	0	8	0
8697 - E-Rate	0	0	0	0	7,871,734	(7,871,734)	7,871,734
8699 - All Other Local Revenue	70,787	0	70,787	3,205,825	0	3,205,825	5,000
Total Local Revenues	\$70,828	\$15,115	\$55,713	\$3,205,939	\$7,923,278	(\$4,717,339)	\$8,021,250
Grants & Fundraising							
8692 - Grants	0	821	(821)	0	2,400	(2,400)	2,400
8694 - In Kind Donations	0	0	0	0	59,366	(59,366)	150,000
8695 - Contributions & Events	123,686	41,315	82,371	209,508	107,941	101,567	193,880
8696 - Other Fundraising	0	0	0	180	0	180	0
Total Grants & Fundraising	\$123,686	\$42,136	\$81,550	\$209,688	\$169,707	\$39,981	\$346,280
Other Prior Year Adjustments							
8999 - Other Prior Year Adjustment	0	0	0	1,717	0	1,717	0
Total Other Prior Year Adjustments	\$0	\$0	\$0	\$1,717	\$0	\$1,717	\$0
Gross Income	\$611,030	\$331,173	\$279,857	\$5,349,462	\$9,642,869	(\$4,293,407)	\$12,731,590
Expenses							
Certificated Salaries							
1110 - Teachers' Salaries	114,200	119,006	(4,807)	574,051	595,030	(20,979)	1,309,066
1170 - Teachers' Salaries - Substitute	5,689	4,298	1,391	27,304	26,118	1,186	59,509
1175 - Teachers' Salaries - Stipend/Extra Duty	1,775	0	1,775	13,393	8,000	5,393	8,000
1213 - Certificated Pupil Support - Guidance &	0	2,087	(2,087)	0	12,682	(12,682)	28,896
1300 - Certificated Supervisors' & Administrat	17,692	17,152	540	106,152	102,911	3,241	205,821
Total Certificated Salaries	\$139,356	\$142,543	(\$3,187)	\$720,899	\$744,741	(\$23,842)	\$1,611,293
Classified Salaries							
2111 - Instructional Aide & Other Salaries	25,061	16,401	8,660	119,910	96,165	23,745	217,834
2121 - After School Staff Salaries	6,800	11,577	(4,777)	28,928	66,610	(37,682)	150,407
2131 - Classified Teacher Salaries	16,162	14,040	2,122	72,730	70,200	2,530	154,440
2200 - Classified Support Salaries	564	6,544	(5,980)	564	37,777	(37,213)	77,933
2400 - Classified Office Staff Salaries	22,482	21,226	1,256	146,106	126,902	19,204	256,330
2900 - Other Classified Salaries	0	3,077	(3,077)	0	18,697	(18,697)	42,601
Total Classified Salaries	\$71,070	\$72,864	(\$1,795)	\$368,239	\$416,352	(\$48,113)	\$899,546
Employee Benefits							
3111 - STRS - State Teachers Retirement Sys	24,601	25,150	(549)	125,152	133,052	(7,900)	285,776
3311 - OASDI - Social Security	3,579	3,700	(121)	18,933	20,909	(1,976)	45,962

ExED
ExED (Consolidated)
ExED Financials - Income Stmt
Dec 2020

Income Stmt for Board Financial Package

Financial Row	Actual (Dec 2020)	Budget (Dec 2020)	Current Month Variance	YTD Actual (Jul 2020 - Dec 2020)	YTD Budget (Jul 2020 - Dec 2020)	YTD Variance (Jul 2020 - Jun 2021)	Budget Remaining
3331 - MED - Medicare	3,012	3,123	(111)	15,617	16,836	(1,219)	20,790
3401 - H&W - Health & Welfare	30,147	31,927	(1,780)	179,787	191,562	(11,775)	203,337
3501 - SUI - State Unemployment Insurance	104	108	(4)	539	581	(42)	717
3601 - Workers' Compensation Insurance	3,600	3,600	(0)	24,191	28,803	(4,612)	19,014
3901 - Other Retirement Benefits	2,547	1,938	608	13,888	11,075	2,813	10,040
3902 - Other Benefits	0	292	(292)	892	1,750	(858)	2,608
Total Employee Benefits	\$67,589	\$69,838	(\$2,249)	\$378,999	\$404,567	(\$25,568)	\$444,159
Supplies							
4111 - Core Curricula Materials	1,357	0	1,357	8,427	28,000	(19,573)	19,573
4211 - Books & Other Reference Materials	66	0	66	173	1,380	(1,207)	1,207
4311 - Student Materials	962	3,923	(2,961)	48,092	23,538	24,554	(1,016)
4351 - Office Supplies	462	368	94	1,124	2,209	(1,085)	3,293
4371 - Custodial Supplies	0	1,667	(1,667)	0	10,000	(10,000)	20,000
4391 - Food (Non Nutrition Program)	0	1,181	(1,181)	0	7,083	(7,083)	14,166
4392 - Uniforms	0	136	(136)	0	818	(818)	1,635
4393 - PE & Sports Equipment	0	182	(182)	0	1,089	(1,089)	2,179
4395 - Before & After School Program Supplies	0	167	(167)	0	1,000	(1,000)	2,000
4399 - All Other Supplies	108	0	108	(307)	16,904	(17,211)	17,211
4411 - Non Capitalized Equipment	396	0	396	158,767	32,460	126,307	(126,307)
4711 - Nutrition Program Food & Supplies	0	8,207	(8,207)	0	25,648	(25,648)	46,493
Total Supplies	\$3,350	\$15,830	(\$12,480)	\$216,276	\$150,129	\$66,148	\$216,710
Operating Expenses							
5211 - Travel & Conferences	50	2,875	(2,825)	450	17,250	(16,800)	34,050
5311 - Dues & Memberships	4,553	1,360	3,192	9,352	8,162	1,190	6,971
5451 - General Insurance	6,999	6,999	0	55,992	55,990	2	27,993
5511 - Utilities	0	11,333	(11,333)	0	68,000	(68,000)	136,000
5531 - Housekeeping Services	0	258	(258)	0	1,547	(1,547)	3,093
5599 - Other Facility Operations & Utilities	0	454	(454)	135	2,724	(2,589)	5,448
5619 - Other Facility Rentals	0	256	(256)	1,265,255	1,538	1,263,717	(1,262,180)
5621 - Equipment Lease	3,473	1,870	1,603	3,375	11,220	(7,845)	19,065
5631 - Vendor Repairs	0	490	(490)	0	2,939	(2,939)	5,877
5812 - Field Trips & Pupil Transportation	0	0	0	140	0	140	(140)
5821 - Legal	6,279	2,073	4,206	72,396	12,438	59,959	(47,521)
5823 - Audit	1,200	1,090	110	1,200	6,538	(5,338)	13,076
5831 - Advertisement & Recruitment	0	182	(182)	750	1,089	(339)	1,429
5841 - Contracted Substitute Teachers	0	2,043	(2,043)	0	12,259	(12,259)	24,518
5842 - Special Education Services	4,940	0	4,940	16,714	0	16,714	(16,714)
5852 - PD Consultants & Tuition	7,600	1,917	5,683	18,549	11,500	7,049	4,451
5854 - Nursing & Medical (Non-IEP)	0	681	(681)	225	4,086	(3,861)	8,173
5859 - All Other Consultants & Services	11,522	10,794	728	56,331	64,763	(8,432)	129,526
5861 - Non Instructional Software	97	1,742	(1,645)	28,289	10,455	17,835	20,909
5865 - Fundraising Cost	0	432	(432)	6,980	2,589	4,391	5,179
5871 - District Oversight Fees	6,940	3,464	3,476	21,688	20,781	907	41,563
5872 - Special Education Fees (SELPA)	48,550	25,352	23,198	151,718	158,450	(6,732)	316,899
5899 - All Other Expenses	555	7,579	(7,025)	4,424	45,474	(41,050)	90,949
5911 - Office Phone	1,797	2,358	(560)	1,814	14,145	(12,331)	28,290
5913 - Mobile Phone	28	0	28	139	0	139	(139)
5921 - Internet	13,007	1,743	11,264	31,739	10,455	21,284	20,910
5923 - Website Hosting	0	679	(679)	61	4,075	(4,014)	8,150
5931 - Postage & Shipping	45	85	(41)	316	513	(196)	1,025
5999 - Other Communications	76	0	76	376	0	376	0
Total Operating Expenses	\$117,710	\$88,107	\$29,603	\$1,748,410	\$548,979	\$1,199,431	\$1,069,962
Capital Outlay							
6901 - Depreciation Expense	103	158,126	(158,023)	717	790,843	(790,126)	1,738,882
Total Capital Outlay	\$103	\$158,126	(\$158,023)	\$717	\$790,843	(\$790,126)	\$1,738,882

ExED
ExED (Consolidated)
ExED Financials - Income Stmt
Dec 2020

Income Stmt for Board Financial Package

Financial Row	Actual (Dec 2020)	Budget (Dec 2020)	Current Month Variance	YTD Actual (Jul 2020 - Dec 2020)	YTD Budget (Jul 2020 - Dec 2020)	YTD Variance (Jul 2020 - Jun 2021)	Budget Remaining
Other Expenses							
7438 - Interest Expense	2,125	7,274	(5,149)	24,802	45,475	(20,673)	57,074
Total Other Expenses	\$2,125	\$7,274	(\$5,149)	\$24,802	\$45,475	(\$20,673)	\$57,074
Total Expenses	\$401,304	\$554,583	(\$153,279)	\$3,458,342	\$3,101,085	\$357,256	\$2,983,802
Net Income	\$209,727	(\$223,410)	\$433,137	\$1,891,120	\$6,541,783	(\$4,650,664)	\$4,398,326

ExED
ExED (Consolidated)
ExED Financials - Balance Sheet
End of Dec 2020

Balance Sheet for Board Financial Package

Financial Row	Amount
ASSETS	
Current Assets	
Cash	
Cash in Bank	
9124-1045 - Cash in Bank - CCU - Checking 1368	\$26,384
9123-1045 - Cash in Bank - Capital One - Savings 3459	\$11
9122-1045 - Cash in Bank - Hanmi - Money Mkt 5222	\$110,114
9121-1045 - Cash in Bank - Hanmi - Operating 4749	\$680,074
9125-1045 - Cash in Bank - Hanmi - Prop 1D 4838	\$3,290,563
Total Cash	\$4,107,146
Petty Cash	
9139-1045 - Petty Cash - Ocean	150
Total Petty Cash	\$150
Total Cash	\$4,107,296
Accounts Receivable	
9291 - Due from Grantor Governments	121
Total Accounts Receivable	\$121
Due From Others	
9351 - Due From Others - General	\$2,598
Total Due From Others	\$2,598
Prepaid Expenses	
9332 - Prepaid Expenses	\$3,278
Total - Prepaid Expenses	\$3,278
Total Current Assets	\$4,113,293
Fixed Assets	
9410 - Land	20,277,475
9420 - Improvement of Sites	2,680
9425 - Accumulated Depreciation - Sites	(566)
9430 - Buildings	120,920
9435 - Accumulated Depreciation - Buildings	(120,920)
9440 - Computers/Equipment	66,368
9445 - Accumulated Depreciation - Computers/Equipment	(63,563)
9446 - Furniture	7,251
9447 - Accumulated Depreciation - Furniture	(6,409)
9450 - Work in Progress	55,825,454
Total Fixed Assets	\$76,108,690
Total ASSETS	\$80,221,983
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
9501 - Accounts Payable Posting	13,119
9516 - Accrued Payable	34,826
Total Accounts Payable	\$47,945
Payroll Liabilities	
9527 - State Tax Withholding	794
9531 - SUI - State Unemployment Insurance	318
9533 - STRS - State Teachers Retirement System	40,187
9545 - Salaries Payable	(558)
Total Payroll Liabilities	\$40,741
Due to Others	
9591 - Due to Grantor Governments	20,000
9651 - Deferred Revenue	3,279,815

ExED
ExED (Consolidated)
ExED Financials - Balance Sheet
End of Dec 2020

Balance Sheet for Board Financial Package

Financial Row	Amount
Total Due to Others	\$3,299,815
Current Loans	
9642 - Line of Credit	\$600,000
Total Current Loans	\$600,000
Total Current Liabilities	\$3,988,500
Long Term Liabilities	
9672 - Long Term Loans	12,180,158
Total Long Term Liabilities	\$12,180,158
Total Liabilities	\$16,168,659
Equity	
Beginning Fund Balance	\$62,136,115
Other	
9797 - Restricted Net Position	\$26,091
Total Other	\$26,091
Net Income	\$1,891,120
Total Equity	\$64,053,325
Total LIABILITIES & EQUITY	\$80,221,983

ExED
ExED (Consolidated)
ExED Financials - Cash Flow Statement
Dec 2020

Cash Flow Stmt for Board Financial Package

Financial Row	Amount (Dec 2020)	Amount (Jul 2020 - Dec 2020)
Cash at Beginning of Period	\$4,874,348	\$4,415,798
Operating Activities		
Net Income	\$209,727	\$1,891,120
Adjustments to Net Income		
Change in Accounts Receivable	\$0	\$684,214
Change in Due From	\$0	\$5,302
9500 - Accounts Payable		
9580 - Due to Others		
Total - Change in Due to	(\$6,667)	(\$194,081)
9533 - STRS - State Teachers Retirement System	(\$129)	\$40,187
Total - Change in Payroll Liabilities	\$359	\$40,383
Total - Change in Deferred Revenue	(\$70,787)	\$2,096,825
Depreciation Expense	\$103	(\$9,842)
9401 - Net Fixed Assets		
9435 - Accumulated Depreciation - Buildings	\$0	(\$11,011)
Total - Depreciation Expense	\$103	(\$9,842)
Total Adjustments to Net Income	(\$905,992)	\$459,690
Total Operating Activities	(\$696,266)	\$2,350,809
Total - Capital Expenditures	(\$70,787)	(\$3,184,468)
Total Investing Activities	(\$70,787)	(\$3,184,468)
Financing Activities		
Change in Loan Balances	\$0	\$525,158
9640 - Current Debt & Receivable Sales		
9641 - Current Debt		
9642 - Line of Credit	\$0	(\$700,000)
Total - 9641 - Current Debt	\$0	(\$700,000)
Total - 9640 - Current Debt & Receivable Sales	\$0	(\$700,000)
9660 - Long Term Liabilities		
9669 - Other General Long-Term Debt		
9672 - Long Term Loans	\$0	\$1,225,158
Total - 9669 - Other General Long-Term Debt	\$0	\$1,225,158
Total - 9660 - Long Term Liabilities	\$0	\$1,225,158
Total Long Term Liabilities	\$0	\$525,158
Total Financing Activities	\$0	\$525,158
Net Change in Cash for Period	(\$767,052)	(\$308,502)
Cash at End of Period	\$4,107,296	\$4,107,296

**Ocean Charter
Check Register
12/1/20 - 12/31/20**

Check #	Vendor Name	Date	Description	Amount
500300	KOURY ENGINNERING & TESTING, INC.	12/1/2020	09/20 - ENGINEERING/TESTING - PANAMA SITE - REQ73	24,197.10
500301	LOS ANGELES DEPT. OF WATER AND POWER	12/1/2020	7/28/20-10/21/20 - ELECTRIC, WATER, SEWER CHARGES FOR PANAMA SITE. REQ74	8,331.80
500302	FRONTIER COMMUNICATIONS-6072	12/1/2020	10/24/20-11/23/20 - PHONE SERVICE - PANAMA	514.89
500303	SOCALGAS	12/1/2020	9/23/20-10/23/20 - GAS - PANAMA	34.28
500304	RED HOOK CAPITAL PARTNERS II LLC	12/1/2020	10/20 - DEVELOPMENT FEE - PANAMA SITE PROJECT - REQ73	21,895.24
500305	FRONTIER COMMUNICATIONS-0373	12/1/2020	11/07 - 12/06/20 - ETHERNET INTERNET ACCESS	1,840.14
2002571	ROPERS, MAJESKI, KOHN & BENTLEY	12/1/2020	07/20 - LEGAL SERVICES	55.00
2002572	MERCURIUS SPECIALTY SCHOOL & ART SUPPLY	12/1/2020	SUMMER BULK ORDER SHIPPING FREIGHT CHARGE	735.70
2002573	CHARTER'S CHOICE EDUCATIONAL SERVICES	12/1/2020	7/19/20-8/21/20 - CALPADS/WELLIGENT TASKS/CORRECTION	4,940.00
2002574	HOLLAR SPEECH AND LANGUAGE SERVICES	12/1/2020	06/20-08/20 - EDUCATIONAL SERVICES AS PER SETTLEMENT AGREEMENT DATED 8.28.20	2,600.00
2002575	PEARSON EDUCATION INC.	12/1/2020	10/20 - MATH WORKBOOKS	1,356.51
2002576	CYBER CIVICS LLC	12/1/2020	10/20 - VIRTUAL TEACHER P.D. PRESENTATIONS	500.00
2002577	EVAN-MOOR EDUCATIONAL PUBLISHERS	12/1/2020	BUILDING SPELLING SKILLS WORKBOOKS	65.68
2002578	LIGHTHOUSE GLOBAL EDUCATIONAL CONSULTA	12/1/2020	FY20-21 - DIVERSITY, EQUITY AND INCLUSION WORKSHOP	7,000.00
2002579		12/1/2020	REIM: EQUIPMENT PURCHASE (SETTLEMENT AGREEMENT)	924.25
2002580	CALIFORNIA TEACHERS ASSOCIATION	12/1/2020	11/13/20 - UNION DUES CTA	1,703.60
STD11/02/20PINN-33A-PAIDM	PINNER CONSTRUCTION CO. INC	12/1/2020	10/20 - CONSTRUCTION SERVICES RETAINAGE TO ESCROW ACCT - PANAMA SITE APP33A - REQ73	36,718.81
STD11/02/20PINN-PAIDM	PINNER CONSTRUCTION CO. INC	12/1/2020	10/20 - CONSTRUCTION SERVICES - PANAMA SITE APP33. REQ73	697,657.29
STD11/30/20LEGEND-ACHM	LEGEND EMPLOYEE BENEFIT ACCOUNT	12/1/2020	11/30/20 - PAYROLL - 403B	2,964.15
STD11/30/20OCTA-ACHM	OCEAN CHARTER TEACHERS' ASSOCIATION	12/1/2020	11/30/20 - UNION DUES LOCAL CHAPTER	159.00
500306	STV CONSTRUCTION INC.	12/4/2020	09/20 - CONSTRUCTION SERVICES - PANAMA SITE PROJECT - REQ73	97,046.66
2002581	EXCELLENT EDUCATION DEVELOPMENT INC.	12/8/2020	11/20 - CALPADS & SIS SUPPORT SERVICES	9,294.70
2002582	BLUE SHIELD OF CALIFORNIA	12/8/2020	12/20 - HEALTH BENEFITS	32,957.51
2002583	FRONTIER COMMUNICATIONS-5511	12/8/2020	11/22/20-12/21/20 - PHONES SERVICE	367.55
2002584	TOMOKO DRISCOLL	12/8/2020	REIM: COMMISSION ON TEACHER CREDENTIALING	52.50
2002585	VISION SERVICE PLAN INC	12/8/2020	12/20 - VISION HEALTH PLAN - 12 241860	883.08
2002586	KAJEET, INC	12/8/2020	01/12/21 - 06/11/21 - 6 MONTH SUBSCRIPTION-3GB HOT SPOT SERVICE (420)	13,006.95
2002587	KIRA CALUZA	12/8/2020	REIM: 11/24/20 READING AND WRITING WORKSHOP	50.00
2002588	ABBY MALAN	12/8/2020	REIM: 11/24 WORKSHOP REGISTRATION FEE	50.00
2002589	FRONTIER COMMUNICATIONS-6072	12/8/2020	11/24/20-12/23/20 - PHONE SERVICE - PANAMA	515.40
2002590		12/8/2020	REIM: SH EDUCATIONAL SERVICES AS PER SETTLEMENT AGREEMENT	2,700.00
500307	LADWP - WATER NEW BUSINESS	12/11/2020	WATER FACILITY CHARGES - REVISED - PANAMA	12,400.00
2002591	SYNCHRONY BANK/AMAZON	12/11/2020	HP INK CARTRIDGE - COLOR (3)	275.22
2002592	LADWP - WATER NEW BUSINESS	12/11/2020	VOID	0.00
33364-ACHM	CHARTERSAFE	12/11/2020	12/20 - WORKERS' COMPENSATION	10,599.00
500308	COUNTY OF LOS ANGELES DEPARTMENT OF PUE	12/16/2020	10/20 - LABOR AND EQUIPMENT CHARGES	143.58
500309	SOCALGAS	12/16/2020	10/23/20-11/25/20 - GAS UTILITY CHARGES - PANAMA SITE. REQ 74	948.56
2002593	WELLS FARGO FINANCIAL LEASING, INC.	12/16/2020	9/26/20-10/25/20 - COPY MACHINE LEASE	1,231.10
2002594	ZACHARY WINTER	12/16/2020	REIM: AMZN- DICE SET(3), STAPLES- INDEX CARDS, COMPOSITION BOOKS	226.06
2002595	CALIFORNIA TEACHERS ASSOCIATION	12/16/2020	12/15/20 - UNION DUES CTA	851.80
2002596	ALLIANCE FOR PUBLIC WALDORF EDUCATION	12/16/2020	FY20/21- MEMBERSHIP DUES	4,500.00
2002597	SYNCHRONY BANK/AMAZON	12/16/2020	65W AC ADAPTER CHARGER (5)	101.01
2002598	AUTOMOTIVE MEDIA, LLC	12/16/2020	(3) PLEXIGLAS SNEEZE GUARDS AND CLEANER	395.94
2002599	ANNA RAINVILLE	12/16/2020	09/20-10/20 - TEACHER MENTORING K & 1ST GRADE	333.90
STD12/15/20LEGEND-PAIDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	12/16/2020	12/15/20 - PAYROLL - 403B	3,069.13
STD12/15/20OCTA-PAIDM	OCEAN CHARTER TEACHERS' ASSOCIATION	12/16/2020	12/15/20 - UNION DUES LOCAL CHAPTER	159.00
1050M	LAVON WATSON	12/21/2020	12/15/20 - PAYROLL CHECK - L.WATSON	789.26
STD11/28/20CCU0677-PAIDM	CALIFORNIA CREDIT UNION - 0677	12/23/2020	Statement Ending 12/28/20 - 0677	60.00
STD11/28/20CCU3712-PAIDM	CALIFORNIA CREDIT UNION - 3712	12/23/2020	Statement Ending 12/28/20 - 3712	1,814.76
2002600	CESAR A RODRIGUEZ	12/29/2020	12/11 - 12/21/20 - LABOR WORK - MOVING FURNITURE	607.50
2002601	ABEL RODRIGUEZ	12/29/2020	12/11 - 12/21/20 - LABOR WORK - MOVING FURNITURE	960.00
2002602	HERSON CLIMACO	12/29/2020	12/18/20 - LABOR WORK - MOVING FURNITURE	135.00

**Ocean Charter
Check Register
12/1/20 - 12/31/20**

Check #	Vendor Name	Date	Description	Amount
				1,010,718.61

**Ocean Charter
Credit Card Activity
12/1/20 - 12/31/20**

Account	Amount (Debit)	Amount (Credit)	Posting	Memo	Name	ID
9501 Accounts Payable : Accounts Payable Posting	\$0.00	\$1,814.76	Yes	STAPLES - HIGHLIGHTERS, SHARPIES, PENS	CALIO01-1045 CALIFORNIA CREDIT UNION - 3712	
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$40.00	\$0.00	Yes	INTUIT QB - ONLINE BOOK KEEPING FOR AFTERCARE		AFTERCARE
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$14.50	\$0.00	Yes	MSFT - OFFICE 365 PROPLUS FOR FACULTY		GENERAL
5913 Operating Expenses & Services : Communications : Mobile Phone	\$27.72	\$0.00	Yes	VESTA *AT&T - MOBILE PHONE AFTERCARE		AFTERCARE
5999 Operating Expenses & Services : Communications : Other Communications	\$45.00	\$0.00	Yes	SIMPLETEXTING - EMERGENCY TEXT SYSTEM		GENERAL
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$2.99	\$0.00	Yes	APPLE - MEMORY SPACE ON DIRECTORS COMPUTER		GENERAL
5999 Operating Expenses & Services : Communications : Other Communications	\$30.99	\$0.00	Yes	MAILCHIMP - MNTHLY SERVICE - ONLINE SCHOOL COMMUNICATION		GENERAL
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$30.00	\$0.00	Yes	DIGISIGNER - MNTHLY SUBSCRIPTION - DIGITAL SIGNATURE		GENERAL
4351 Books & Supplies : Materials & Supplies : Office Supplies	\$62.72	\$0.00	Yes	STAPLES - HIGHLIGHTERS, SHARPIES, PENS		GENERAL
4351 Books & Supplies : Materials & Supplies : Office Supplies	\$107.56	\$0.00	Yes	AMZN - LAPTOP SLEEVE, LAPTOP CASE, (3) PRINTER INK		GENERAL
4399 Books & Supplies : Materials & Supplies : Other Supplies : All Other Supplies	\$23.69	\$0.00	Yes	AMZN - ADAPTER CHARGER		GENERAL
5911 Operating Expenses & Services : Communications : Office Phone	\$1,429.59	\$0.00	Yes	FRONTIER - (10/22-11/21/20) - PHONE SERVICE INCLD. FEE		GENERAL
Account	Amount (Debit)	Amount (Credit)	Posting	Memo	Name	ID
9501 Accounts Payable : Accounts Payable Posting	\$0.00	\$60.00	Yes	11/12/20 - EDTEC - CHARTER LEADERSHIP FORUM	CALIO04-1045 CALIFORNIA CREDIT UNION - 0677	
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$5.00	\$0.00	Yes	MSFT - MEMORY SPACE ON DIRECTORS COMPUTER		GENERAL
5211 Operating Expenses & Services : Travel & Conferences	\$50.00	\$0.00	Yes	11/12/20 - EDTEC - CHARTER LEADERSHIP FORUM		GENERAL
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$5.00	\$0.00	Yes	WEECARE FEVER - COVID APP		GENERAL

Actuals as of 12/31/2020

		# of months remaining in FY																	
		12	11	10	9	8	7	6	5	4	3	2	1						
State Schedule:		P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1						
District Schedule:		P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1						
		2020-21	2020-21													FORECAST	Budget Variance		
		Budget	Trend	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Accrual	Jul-20 - Jun-21	Better / (Worse)	% Better / (Worse)
				Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20										
8 - State Apportionment Schedule, FY 20-21 Version, Paid on a Lag				0%	5%	5%	9%	9%	9%	9%	9%	9%	4%	4%	4%	80%			
1 - District Apportionment Schedule, Paid on Time				6%	12%	8%	8%	8%	8%	8%	8%	1/3	1/6	1/6	1/6	0			
# of School Days in Month		174		0	1	20	22	15	14	19	18	22	17	20	12		180		
Enrollment		557	529														529	(28)	-5%
Unduplicated Pupil Percentage		22%	22%														22%	0	4%
ADA		523.58	501.33														501.33	(22)	
Income																			
8011-8098 - Local Control Funding Formula Sources																			
8011 Local Control Funding Formula		1,949,706	1,909,285	-	96,453	96,453	173,615	173,615	173,615	173,615	173,615	79,741	30,539	30,539	30,539	676,946	1,909,285	(40,422)	-2%
8012 Education Protection Account		823,987	943,236	-	-	-	235,809	-	-	235,809	-	-	235,809	-	-	235,809	943,236	119,250	14%
8019 Local Control Funding Formula - Prior Year		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8096 In Lieu of Property Taxes		1,382,565	1,465,307	87,918	175,837	117,225	117,225	-	234,449	117,225	205,143	102,571	102,571	102,571	102,571	-	1,465,307	82,742	6%
8098 In Lieu of Property Taxes, Prior Year		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 8011-8098 - Local Control Funding Formula Sources		4,156,259	4,317,829	87,918	272,290	213,678	526,649	173,615	408,064	526,649	378,758	182,312	368,920	133,110	133,110	912,756	4,317,829	161,570	4%
8100-8299 - Federal Revenue																			
8181 Special Education - Federal (IDEA)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8221 Child Nutrition - Federal		-	169	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8223 CACFP Supper		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8291 Title I		39,502	49,818	-	-	-	-	-	-	12,455	-	-	12,455	-	-	24,909	49,818	10,316	26%
8292 Title II		8,673	8,819	-	-	-	-	-	-	2,205	-	-	2,205	-	-	4,410	8,819	146	2%
8294 Title III		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8295 Title IV, SSAE		10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(10,000)	-100%
8296 Title IV, PCSGP		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8297 Facilities Incentive Grant		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8299 All Other Federal Revenue		32,791	260,819	-	-	204,485	-	-	-	7,935	-	-	-	-	-	48,399	260,819	228,028	695%
Total 8100-8299 - Other Federal Income		90,966	319,625	-	-	204,485	-	-	-	22,594	-	-	14,659	-	-	77,718	319,456	228,490	251%
8300-8599 - Other State Revenue																			
8520 Child Nutrition - State		-	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8550 Mandate Block Grant		8,454	8,454	-	-	-	-	-	8,452	-	-	-	-	-	-	2	8,454	-	-
8561 State Lottery - Non Prop 20		80,108	75,200	-	-	-	-	-	-	18,800	-	-	18,800	-	-	37,600	75,200	(4,908)	-6%
8562 State Lottery - Prop 20		28,273	24,565	-	-	-	-	-	-	6,141	-	-	6,141	-	-	12,283	24,565	(3,708)	-13%
8560 Lottery Revenue		108,381	99,765	-	-	-	-	-	-	24,941	-	-	24,941	-	-	49,882	99,765	(8,616)	-8%
8587 State Grant Pass-Through		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8591 SB740		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8592 State Mental Health		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8593 After School Education & Safety		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8594 Supplemental Categorical Block Grant		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8599 State Revenue - Other		-	36,966	-	-	36,966	-	-	-	-	-	-	-	-	-	-	36,966	36,966	100%
Total 8300-8599 - Other State Income		116,835	145,195	-	-	36,966	-	-	8,452	24,941	-	-	24,941	-	-	49,884	145,184	28,350	24%
8600-8799 - Other Local Revenue																			
8631 Sale of Equipment & Supplies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8634 Food Service Sales		44,517	46,741	-	-	-	-	-	-	3,235	4,391	4,160	5,084	3,929	23,718	-	44,517	-	-
8650 Leases & Rentals		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest & Dividend Income		-	-	8	9	11	14	23	41	-	-	-	-	-	-	-	106	106	100%
8662 Net Increase (Decrease) in Fair Value of Investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8681 Intra-Agency Fee Income		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8682 Childcare & Enrichment Program Fees		100,000	100,000	-	-	-	-	-	-	10,556	10,000	12,222	9,444	11,111	46,667	-	100,000	(0)	-
8689 All Other Fees & Contracts		-	-	-	-	8	-	-	-	-	-	-	-	-	-	(8)	-	-	-
8692 Grants		2,400	2,400	-	-	-	-	-	-	-	-	-	-	-	2,400	-	2,400	-	-
8694 In Kind Donations		150,000	150,000	-	-	17,000	140	20,000	59,500	12,500	12,500	12,500	12,500	12,500	(9,140)	-	150,000	-	-
8695 Contributions & Events		193,880	193,880	2,124	2,751	14,569	2,145	27,093	64,186	11,728	35,949	15,488	9,910	8,638	(701)	-	193,880	-	-
8696 Other Fundraising		-	-	-	-	180	-	-	-	-	-	-	-	-	-	-	180	180	100%
8697 E-Rate		7,871,734	7,871,734	22,759	367,318	1,024,799	867,339	842,967	70,787	3,279,816	-	-	-	-	-	-	6,475,785	(1,395,949)	-18%
8698 SELPA Grants		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8699 All Other Local Revenue		5,000	5,000	4,524	(0)	87	5,246	-	-	-	-	-	-	-	-	-	9,856	4,856	97%
8792 Transfers of Apportionments - Special Education		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 8600-8799 - Other Income-Local		8,367,530	8,369,755	29,414	370,078	1,056,654	874,884	890,083	194,514	3,317,835	62,840	44,370	36,939	36,178	62,944	(8)	6,976,724	(1,390,806)	-17%

State Schedule: # of months remaining in FY
 District Schedule:

12 11 10 9 8 7 6 5 4 3 2 1
 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1
 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1

	2020-21 Budget	2020-21 Trend	ACTUAL												FORECAST Jul-20 - Jun-21	Budget Variance			
			Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21		Accrual	Better / (Worse)	% Better / (Worse)	
Prior Year Adjustments																			
8999 Other Prior Year Adjustment	-	1,717					1,237	454	-								1,717	1,717	100%
Total Prior Year Adjustments	-	1,717					1,237	454	-								1,717	1,717	100%
TOTAL INCOME	12,731,590	13,154,122	117,359	642,368	1,511,783	1,402,769	1,064,152	611,030	3,892,019	441,598	226,682	445,459	169,288	196,054	1,040,349	11,760,910	(970,679)	-8%	
Expense																			
1000 - Certificated Salaries																			
1110 Teachers' Salaries	1,309,066	1,323,382	-	118,017	114,964	112,671	114,200	114,200	120,307	120,307	120,307	120,307	120,307	120,307	120,307	1,295,896	13,171	1%	
1120 Teachers' Hourly	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1170 Teachers' Salaries - Substitute	59,509	110,810	-	-	11,564	5,598	4,453	5,689	8,564	10,986	10,986	10,294	12,024	30,653	-	110,810	(51,301)	-86%	
1175 Teachers' Salaries - Stipend/Extra Duty	8,000	20,000	5,925	379	2,706	1,838	770	1,775	-	-	-	-	-	6,607	-	20,000	(12,000)	-150%	
1211 Certificated Pupil Support - Librarians	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1213 Certificated Pupil Support - Guidance & Counseling	28,896	30,240	-	-	-	-	-	-	2,016	3,192	3,192	2,856	3,696	15,288	-	30,240	(1,344)	-5%	
1215 Certificated Pupil Support - Psychologist	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1299 Certificated Pupil Support - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1300 Certificated Supervisors' & Administrators' Salaries	205,821	212,304	17,692	17,692	17,692	17,692	17,692	17,692	17,692	17,692	17,692	17,692	17,692	17,692	17,692	212,304	(6,483)	-3%	
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 1000 - Certificated Salaries	1,611,293	1,696,736	23,617	136,088	146,926	137,799	137,114	139,356	148,579	152,177	152,177	151,149	153,719	190,548	-	1,669,250	(57,957)	-4%	
2000 - Classified Salaries																			
2111 Instructional Aide & Other Salaries	217,834	302,886	-	4,186	29,829	31,002	29,833	25,061	21,072	30,032	30,184	27,559	34,046	40,082	-	302,886	(85,052)	-39%	
2121 After School Staff Salaries	150,407	145,963	-	1,905	6,936	6,725	6,563	6,800	10,783	14,851	14,851	13,689	16,594	46,267	-	145,963	4,444	3%	
2131 Classified Teacher Salaries	154,440	161,623	-	7,696	16,547	16,162	16,162	16,162	16,162	16,162	16,162	16,162	16,162	16,162	-	169,704	(15,264)	-10%	
2200 Classified Support Salaries	77,933	95,388	-	-	-	-	-	564	7,057	6,136	6,750	6,750	6,443	8,284	-	41,985	35,948	46%	
2300 Classified Supervisors' & Administrators' Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2400 Classified Office Staff Salaries	256,330	300,321	23,647	23,234	25,048	28,805	22,890	22,482	24,461	24,039	24,600	24,480	24,500	32,135	-	300,321	(43,991)	-17%	
2900 Other Classified Salaries	42,601	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42,601	100%
Total 2000 - Classified Salaries	899,546	1,006,181	23,647	37,020	78,360	82,694	75,448	71,070	79,535	91,221	92,548	88,640	97,746	142,931	-	960,860	(61,314)	-7%	
3000 - Employee Benefits																			
3111 STRS - State Teachers Retirement System	285,776	302,678	3,814	23,160	25,046	24,549	23,982	24,601	26,384	26,965	26,965	26,799	27,214	33,161	-	292,638	(6,863)	-2%	
3212 PERS - Public Employee Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3213 PARS - Public Agency Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3311 OASDI - Social Security	45,962	51,382	1,430	1,786	4,255	4,209	3,675	3,579	4,014	4,739	4,821	4,579	5,143	7,945	-	50,175	(4,213)	-9%	
3331 MED - Medicare	36,407	39,192	673	2,498	3,228	3,159	3,046	3,012	3,308	3,529	3,549	3,477	3,646	4,835	-	37,961	(1,554)	-4%	
3401 H&W - Health & Welfare	383,124	383,124	63,256	32,377	29,685	28,378	(4,057)	30,147	30,830	33,000	33,660	33,660	33,660	33,660	-	378,256	4,867	1%	
3501 SUI - State Unemployment Insurance	1,255	1,351	-	-	-	221	214	104	114	122	122	120	126	167	-	1,309	(54)	-4%	
3601 Workers' Compensation Insurance	43,205	43,205	10,801	3,600	3,600	3,600	(1,010)	3,600	3,600	3,600	3,600	3,600	3,600	3,600	-	38,591	4,614	11%	
3751 OPEB, Active Employees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3901 Other Retirement Benefits	23,928	26,765	2,038	2,145	2,164	2,528	2,467	2,547	2,116	2,427	2,462	2,358	2,600	3,802	-	29,652	(5,724)	-24%	
3902 Other Benefits	3,500	3,719	-	35	-	-	858	-	-	858	-	-	858	1,110	-	3,719	(219)	-6%	
Total 3000 - Employee Benefits	823,158	851,417	82,012	65,601	67,979	66,644	29,174	67,589	70,365	75,239	75,179	74,592	73,247	84,681	-	832,302	(9,144)	-1%	
4000 - Supplies																			
4111 Core Curricula Materials	28,000	28,000	-	-	6,842	229	-	1,357	3,262	3,262	3,262	3,262	3,262	3,262	3,262	28,000	-	-	
4211 Books & Other Reference Materials	1,380	1,380	-	43	-	21	43	66	201	201	201	201	201	201	201	1,380	-	-	
4311 Student Materials	47,076	62,076	2,957	23,056	10,694	9,613	811	962	6,175	1,562	1,562	1,562	1,562	1,562	1,562	62,076	(15,000)	-32%	
4351 Office Supplies	4,417	4,417	-	538	98	14	13	462	549	549	549	549	549	549	549	4,417	-	-	
4371 Custodial Supplies	20,000	10,000	-	-	-	-	-	-	1,667	1,667	1,667	1,667	1,667	1,667	1,667	10,000	10,000	50%	
4391 Food (Non Nutrition Program)	14,166	14,166	-	-	-	-	-	-	2,361	2,361	2,361	2,361	2,361	2,361	14,166	14,166	-	-	
4392 Uniforms	1,635	1,635	-	-	-	-	-	-	273	273	273	273	273	273	1,635	-	-		
4393 PE & Sports Equipment	2,179	2,179	-	-	-	-	-	-	363	363	363	363	363	363	2,179	-	-		
4395 Before & After School Program Supplies	2,000	2,000	-	-	-	-	-	-	333	333	333	333	333	333	2,000	-	-		
4399 All Other Supplies	16,904	61,904	-	(144)	(1,873)	239	1,362	108	10,369	10,369	10,369	10,369	10,369	10,369	61,904	(45,000)	-266%		
4390 Other Supplies	36,884	81,884	-	-	-	-	-	-	13,699	13,699	13,699	13,699	13,699	13,699	81,884	(45,000)	-122%		
4411 Non Capitalized Equipment	32,460	175,594	-	-	185,351	238	(27,217)	396	2,804	2,804	2,804	2,804	2,804	2,804	175,594	(143,134)	-441%		
4711 Nutrition Program Food & Supplies	46,493	44,002	-	-	-	-	-	-	7,334	7,334	7,334	7,334	7,334	9,824	46,493	-	-		
4713 CACFP Supper Food & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 4000 - Supplies	216,710	407,354	2,957	23,492	201,112	10,352	(24,988)	3,350	35,690	31,077	31,077	31,077	31,077	33,568	-	409,844	(193,134)	-89%	
5000 - Operating Services																			
5211 Travel & Conferences	34,500	34,500	-	50	-	350	-	50	5,675	5,675	5,675	5,675	5,675	5,675	34,500	-	-		
5311 Dues & Memberships	16,323	16,323	3,021	30	1,510	15	224	4,553	2,598	875	875	875	875	875	16,323	-	-		
5451 General Insurance	83,985	83,985	20,997	6,999	6,999	6,999	6,999	6,999	6,999	6,999	6,999	6,999	6,999	-	-	83,988	(3)	0%	
5511 Utilities	136,000	136,000	-	-	-	-	-	-	22,667	22,667	22,667	22,667	22,667	22,667	22,667	136,000	-	-	

State Schedule: P-2
 District Schedule: P-2

of months remaining in FY

12 11 10 9 8 7 6 5 4 3 2 1
 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1 P-1

	2020-21		ACTUAL												FORECAST		Budget Variance	
	Budget	Trend	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Accrual	Jul-20 - Jun-21	Better / (Worse)	% Better / (Worse)
5521 Security Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5531 Housekeeping Services	3,093	3,093	-	-	-	-	-	-	516	516	516	516	516	516	516	3,093	-	-
5599 Other Facility Operations & Utilities	5,448	5,448	-	-	-	-	-	135	886	886	886	886	886	886	886	5,448	-	-
5611 School Rent - Private Facility	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5613 School Rent - Prop 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5619 Other Facility Rentals	3,075	1,268,232	1,265,158	97	-	-	-	-	496	496	496	496	496	496	496	1,268,232	(1,265,157)	-41143%
5621 Equipment Lease	22,440	22,440	821	-	(3,221)	2,301	-	3,473	3,177	3,177	3,177	3,177	3,177	3,177	3,177	22,440	-	-
5631 Vendor Repairs	5,877	5,877	-	-	-	-	-	-	980	980	980	980	980	980	980	5,877	-	-
5812 Field Trips & Pupil Transportation	-	-	-	-	-	140	-	-	-	-	-	-	-	-	-	140	(140)	100%
5821 Legal	24,875	100,000	-	37,247	15,260	8,538	5,072	6,279	4,601	4,601	4,601	4,601	4,601	4,601	4,601	100,000	(75,125)	-302%
5823 Audit	13,076	13,076	-	-	-	-	-	1,200	8,500	675	675	675	675	675	675	13,076	-	-
5831 Advertisement & Recruitment	2,179	2,179	-	750	-	-	-	-	238	238	238	238	238	238	238	2,179	-	-
5841 Contracted Substitute Teachers	24,518	24,518	-	-	-	-	-	-	4,086	4,086	4,086	4,086	4,086	4,086	4,086	24,518	-	-
5842 Special Education Services	-	25,000	-	640	7,000	640	3,494	4,940	2,880	1,081	1,081	1,081	1,081	1,081	1,081	25,000	(25,000)	100%
5843 Non Public School	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5844 After School Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5849 Other Student Instructional Services	-	-	-	-	-	-	-	-	3,428	-	-	-	-	-	-	3,428	(3,428)	100%
5852 Professional Development	23,000	35,000	-	2,849	8,100	-	-	7,600	2,742	2,742	2,742	2,742	2,742	2,742	2,742	35,000	(12,000)	-52%
5854 Nursing & Medical (Non-IEP)	8,173	3,000	-	-	-	225	-	-	463	463	463	463	463	463	463	3,000	5,173	63%
5859 All Other Consultants & Services	129,526	129,526	249	11,211	9,992	22,459	897	11,522	12,199	12,199	12,199	12,199	12,199	12,199	12,199	129,526	-	-
5861 Non Instructional Software	20,909	26,409	16,811	91	6,530	4,667	92	97	-	-	-	-	-	-	-	28,289	(7,380)	-35%
5865 Fundraising Cost	5,179	-	-	-	888	6,092	-	-	-	-	-	-	-	-	-	6,980	(1,801)	-35%
5871 District Oversight Fees	41,563	43,178	2,603	5,205	3,470	3,470	-	6,940	3,582	3,582	3,582	3,582	3,582	3,582	43,178	(1,616)	-4%	
5872 Special Education Fees (SELPA)	316,899	313,734	18,206	36,412	24,275	24,275	-	48,550	25,099	45,639	22,820	22,820	22,820	22,820	313,734	3,165	1%	
5881 Intra-Agency Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5895 Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5899 All Other Expenses	90,949	51,549	164	99	449	333	2,825	555	7,854	7,854	7,854	7,854	7,854	7,854	51,549	39,400	43%	
5911 Office Phone	28,290	28,290	669	-	(1,567)	933	(17)	1,797	4,413	4,413	4,413	4,413	4,413	4,413	28,290	-	-	
5913 Mobile Phone	-	(231)	-	28	28	28	28	28	-	-	-	-	-	-	139	(139)	100%	
5921 Internet	20,910	40,910	-	2,352	16,360	20	-	13,007	1,528	1,528	1,528	1,528	1,528	1,528	40,910	(20,000)	-96%	
5923 Website Hosting	8,150	8,150	-	18	-	33	10	-	1,348	1,348	1,348	1,348	1,348	1,348	8,150	-	-	
5931 Postage & Shipping	1,025	1,025	-	8	62	198	4	45	118	118	118	118	118	118	1,025	-	-	
5999 Other Communications	-	-	-	75	75	75	75	76	-	-	-	-	-	-	376	(376)	100%	
Total 5000 - Operating Services	1,069,962	2,426,390	1,328,699	104,161	96,210	81,791	19,838	117,710	127,071	132,837	110,017	110,017	103,018	103,018	2,434,388	(1,364,426)	-128%	
6000 - Capital Outlay																		
6901 Depreciation Expense	1,739,599	818,447	187	108	108	108	103	103	54	163,582	163,582	163,582	163,582	163,582	163,582	818,682	920,917	53%
6903 Amortization Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 6000 - Capital Outlay	1,739,599	818,447	187	108	108	108	103	103	54	163,582	163,582	163,582	163,582	163,582	818,682	920,917	53%	
7000 - Other Outgo																		
7438 Interest Expense	81,876	33,005	2,654	6,635	5,687	-	7,700	2,125	2,674	550	550	551	551	3,326	33,005	48,871	-60%	
Total 7000 - Other Outgo	81,876	33,005	2,654	6,635	5,687	-	7,700	2,125	2,674	550	550	551	551	3,326	33,005	48,871	-60%	
TOTAL EXPENSE	6,442,144	7,239,529	1,463,774	373,106	596,381	379,387	244,390	401,304	463,969	646,683	625,131	619,610	622,941	721,654	7,158,330	(716,186)	-11%	
NET INCOME	6,289,446	5,914,593	(1,346,415)	269,263	915,401	1,023,382	819,762	209,727	3,428,050	(205,085)	(398,449)	(174,151)	(453,653)	(525,600)	1,040,349	4,602,581	(1,686,865)	-27%
NET INCOME - OPERATING	7,311	(1,288,695)	(1,369,174)	(98,055)	(126,398)	155,902	(43,205)	79,440	135,788	(54,003)	(247,367)	(23,069)	(302,570)	(352,877)	1,040,349	(1,204,522)	(1,211,833)	
NET INCOME - OPERATING (less overallocation fee)			(104,016)												60,635			
NET INCOME - Restricted	6,282,135	7,203,287	22,759	367,318	1,041,799	867,480	862,967	130,287	3,292,262	(151,082)	(151,082)	(151,082)	(151,082)	(172,723)	-	5,807,103	(475,032)	
Beginning Cash Balance	3,448,162	4,415,798	4,415,799	3,396,576	7,511,546	5,585,350	5,084,516	4,874,350	4,107,298	360,938	316,102	77,902	64,000	620,597	237,664	4,415,799	967,637	
Cash Flow from Operating Activities																		
Net Income	6,289,446	5,914,593	(1,346,415)	269,263	915,401	1,023,382	819,762	209,727	3,428,050	(205,085)	(398,449)	(174,151)	(453,653)	(525,600)	1,040,349	4,602,581	(1,686,865)	
Change in Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Accounts Receivable	468,071	684,334	495,198	167,839	-	21,177	-	-	-	-	-	-	-	-	-	684,214	216,143	
Current Year Accounts Receivable	(735,465)	(1,040,357)	-	-	-	-	-	-	-	-	-	-	-	-	(1,040,357)	(1,040,357)	(304,892)	
Change in Due from	-	-	-	-	-	(107)	5,409	-	-	-	-	-	-	-	-	5,302	5,302	
Change in Accounts Payable	(4,215)	(2,179,665)	(1,203,220)	(868,949)	(87,265)	199,955	608,815	(829,001)	-	-	-	-	-	-	(2,179,665)	(2,179,665)	(2,175,450)	
Change in Due to	(21,140)	(214,071)	(206,954)	(1,881)	-	21,421	-	(6,667)	(3,333)	(3,333)	(3,333)	(3,333)	(3,333)	(3,333)	(214,071)	(192,932)		
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Change in Payroll Liabilities	-	40,383	5,876	(6,234)	760	(1,115)	40,738	359	-	-	-	-	-	-	40,383	40,383		
Change in Prepaid Expenditures	(20,824)	(1,028)	19,796	-	(2,267)	(974)	-	-	-	-	-	-	-	(17,582)	(1,028)	19,796		

OCEAN CHARTER SCHOOL
2020-21 Cash Flow Forecast

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Actuals as of 12/31/2020

	# of months remaining in FY		12	11	10	9	8	7	6	5	4	3	2	1	Actuals as of 12/31/2020		FORECAST	Budget Variance		
	Budget	Trend	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Accrual	Jul-20 - Jun-21		Better / (Worse)	% Better / (Worse)	
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Deferred Revenue	(2,578,941)	(1,182,990)	(22,759)	4,925,476	(1,024,799)	(867,339)	(842,967)	(70,787)	(3,279,815)	54	163,582	163,582	163,582	163,582	163,582	-	(1,182,990)	1,395,951		
Depreciation Expense	1,739,599	808,123	187	108	108	108	(10,455)	103	-	-	-	-	-	-	-	-	808,123	(931,476)		
Cash Flow from Investing Activities																				
Capital Expenditures	(7,880,483)	(6,475,784)	(22,759)	(367,318)	(1,024,799)	(867,339)	(831,467)	(70,787)	(3,291,316)	0	-	-	-	-	-	-	(6,475,784)	1,404,699		
Cash Flow from Financing Activities																				
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Source - Loans	1,300,000	2,115,158	1,265,158	-	-	-	-	-	-	-	-	-	850,000	-	-	-	2,115,158	815,158		
Use - Loans	(1,540,795)	(1,340,000)	(3,333)	(3,333)	(703,333)	(30,000)	-	-	(600,000)	-	-	-	-	-	-	-	(1,340,000)	200,795		
Ending Cash Balance	463,415	1,544,495	3,396,576	7,511,546	5,585,350	5,084,516	4,874,350	4,107,298	360,938	316,102	77,902	64,000	620,597	237,664	237,664		237,664	(225,751)		
Restricted Portion of Ending Cash Balance		1,544,495	1,160,232	6,085,708	5,060,909	4,193,569	3,350,602	3,279,815	0	0	0	0	0	0	0					
Unrestricted Cash Balance - OPERATING		361,504	2,236,344	1,425,838	524,441	890,947	1,523,748	827,483	360,938	316,102	77,901	64,000	620,596	237,664	237,664					