

Ocean Charter School
Request for Proposal
State Proposition 1D School Facility
Funding Construction Project Audit

Project Description The Ocean Charter School (OCS) located in Del Rey California Received State Bond funding under proposition 1D to construct a new School located 12870 Panama Street, Los Angeles California. The Office of Public School Construction through the State Allocation board authorized the funding through the Charter School Funding program.

In addition to the State Funding, the Ocean Charter School received a match from the Los Angeles Unified School District through their Charter School Augmentation local bond program and OCS put in funding from their own general fund budget.

Funding Sources: OCS received \$36,064,634 from the state. One half of this funding was in the form of a grant and the other half was provided to Ocean in a long term 30 year loan by the state. LAUSD matched this funding and put in an additional amount for a total project cost of about \$78,000,000.

Audit Requirement: Per Education Code Section 41024, a local agency that receives any funds pursuant to the Leroy F. Green Facilities Act of 1998 on or after April 1, 2017 and was apportioned on or after July 1, 2017 will have their project audited as required in this Education code section. Completed audit reports are to be submitted to the State Controller's Office For review and certification. More information of this process can be found on the Office Of Public School Construction Web Page under Resources then under K-12 Audit Resources. There is also a link to a K-12 Audit Workshop Webcast and a K-12 Audit Workshop Handouts that would be useful.

ExEd has provided accounting services to this project and has submitted updated expenditure reports to state as the project proceeded. This information will be provided if requested.

RFP Request: The Ocean Charter School requests a proposal to complete an audit following the state audit requirements for our project. OCS anticipates that the audit would need to be started in February 2021 when the project receives final close out. All funds used in the project including the State, LAUSD augmentation and the OCS contribution are subject to the audit.

Audit Response: Please provide a response to this RFP by **5 pm October 30, 2020** by email to:

Stephanie Edwards, OCS Director msedwards@oceancs.org

Ron Johnson, Project manager rjohnson@redhookcap.com

Jim Bush, Facility consultant jimyb1950@gmail.com

Please provide the following information in your proposal response:

- Cost estimate
- Timeline for completion (assuming starting by the end of February 2021)
- Description of firm and who in the firm will be assigned to the audit project
- K-12/Charter school audit experience
- State facility funding audit experience (not required since this is a fairly new requirement)