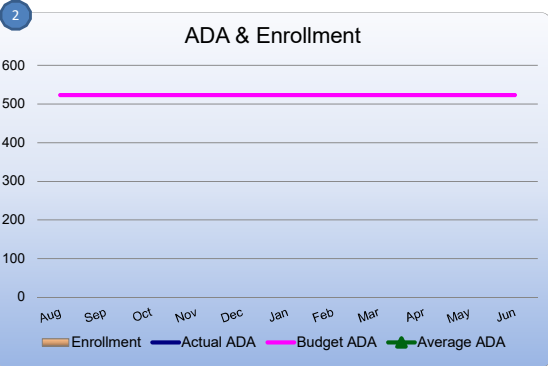


# OCEAN CHARTER SCHOOL - Financial Dashboard (August 2020)

**1 Key Performance Indicators**

ADA vs. Budget ● Cash on Hand ●  
 Net Income / (Loss) ● Year-End Cash ●



## KEY POINTS

- Operating Net Income for FY20-21 is projected to be **-\$1.2M**
- Key updates:
  - \$1.2M over allocation penalty added as an expense (other facility rentals) and a long term liability per auditors
  - \$265K Learning Loss Mitigation funds added
  - \$5.2M LAUSD augmentation disbursement #4 received in August
  - Augmentation revenue down by \$1.4M compared to budget – more site expenditures recognized in FY19-20
  - Non-capitalized equipment up by \$185K – Chromebook purchases
  - Internet expense up by \$20K – Hotspot purchases
- Cash was \$7.5M at month end with \$6.1M in the Prop 1D account

**3 Average Daily Attendance Analysis**

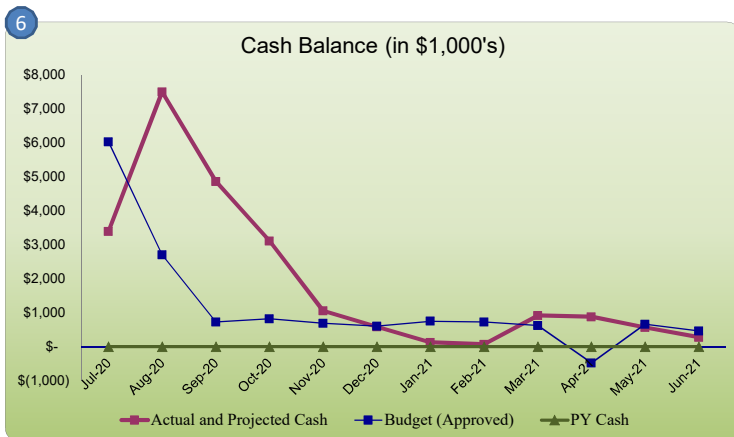
Category	Actual through Month 0	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	#N/A	529	557	(28)	0	529
ADA %		94.0%	94.0%	0.0%	#DIV/0!	95.0%
Average ADA		501.33	523.58	(22.25)	0.00	501.33

**4 LCFF Supplemental & Concentration Grant Factors**

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	21.5%	21.5%	0.0%	24.8%
3-Year Average %	23.9%	23.9%	0.0%	26.5%
District UPP C. Grant Cap	85.4%	85.4%	0.0%	85.4%

**5 INCOME STATEMENT**

INCOME STATEMENT	Forecast	VS. BUDGET		FY 20-21 YTD			Historical
	As of 08/31/20	FY 20-21 Budget	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 19-20
Local Control Funding Formula	4,315,522	4,156,259	159,263	360,208	331,629	28,579	4,337,599
Federal Revenue	319,649	90,966	228,683	-	-	0	161,675
State Revenue	145,197	116,835	28,362	-	-	0	115,813
Other Local Revenue	6,776,704	8,171,250	(1,394,547)	394,645	-	394,645	20,773,712
Grants/Fundraising	196,280	196,280	0	4,875	-	4,875	497,436
<b>TOTAL REVENUE</b>	<b>11,753,351</b>	<b>12,731,590</b>	<b>(978,238)</b>	<b>759,728</b>	<b>331,629</b>	<b>428,099</b>	<b>25,886,236</b>
<i>Total per ADA</i>	23,444	24,316	(872)				51,635
<i>w/o Grants/Fundraising</i>	23,053	23,942	(889)				50,643
Certificated Salaries	1,698,158	1,611,293	(86,865)	159,705	34,304	(125,401)	1,723,966
Classified Salaries	978,108	899,546	(78,562)	60,667	40,425	(20,243)	1,040,668
Benefits	877,718	823,158	(54,560)	147,613	2,193	(145,420)	863,196
Student Supplies	420,138	216,710	(203,428)	26,450	14,599	(11,850)	129,265
Operating Expenses	2,293,686	1,069,962	(1,223,724)	1,432,860	3,485	(1,429,375)	1,864,958
Other	1,322,230	1,821,475	499,245	9,584	0	(9,584)	7,737
<b>TOTAL EXPENSES</b>	<b>7,590,039</b>	<b>6,442,144</b>	<b>(1,147,895)</b>	<b>1,836,880</b>	<b>95,006</b>	<b>(1,741,874)</b>	<b>5,629,790</b>
<i>Total per ADA</i>	15,140	12,304	(2,836)				11,230
<b>NET INCOME / (LOSS)</b>	<b>4,163,312</b>	<b>6,289,446</b>	<b>(2,126,134)</b>	<b>(1,077,152)</b>	<b>236,623</b>	<b>(1,081,280)</b>	<b>20,256,445</b>
<b>OPERATING INCOME - OCEAN</b>	<b>(1,197,062)</b>	<b>7,311</b>	<b>(1,204,374)</b>	<b>(1,466,934)</b>	<b>194,921</b>	<b>(1,661,855)</b>	<b>(20,088)</b>
<b>NON-OPERATING INCOME - OCEAN</b>	<b>5,360,375</b>	<b>6,282,134</b>	<b>(921,760)</b>	<b>389,782</b>	<b>354,889</b>	<b>34,893</b>	<b>20,256,445</b>



**Year-End Cash Balance**

Projected	Budget	Variance
274,564	463,415	(188,852)

**7 Balance Sheet**

	6/30/2020	7/31/2020	8/31/2020	6/30/2021 FC
<b>Assets</b>				
Cash, Operating	3,232,809	2,236,343	1,425,837	274,564
Cash, Restricted	1,182,990	1,160,232	6,085,708	(0)
Accounts Receivable	684,334	189,136	21,298	1,046,934
Due From Others	7,900	7,900	7,900	7,900
Other Assets	19,832	36	36	20,860
Net Fixed Assets	72,914,379	72,936,950	73,304,161	78,124,753
<b>Total Assets</b>	<b>78,042,245</b>	<b>76,530,598</b>	<b>80,844,939</b>	<b>79,475,011</b>
<b>Liabilities</b>				
A/P & Payroll	2,227,968	1,030,624	155,441	155,441
Due to Others	214,081	7,127	5,246	5,246
Deferred Revenue	1,182,990	1,160,232	6,085,708	(0)
<b>Total Debt</b>	<b>12,255,000</b>	<b>13,516,825</b>	<b>13,513,491</b>	<b>12,988,806</b>
<b>Total Liabilities</b>	<b>15,880,039</b>	<b>15,714,807</b>	<b>19,759,886</b>	<b>13,149,493</b>
<b>Equity</b>				
Beginning Fund Bal.	41,905,760	62,162,206	62,162,206	62,162,206
Net Income/(Loss)	20,256,445	(1,346,415)	(1,077,152)	4,163,312
<b>Total Equity</b>	<b>62,162,206</b>	<b>60,815,791</b>	<b>61,085,054</b>	<b>66,325,518</b>
<b>Total Liabilities &amp; Equity</b>	<b>78,042,245</b>	<b>76,530,599</b>	<b>80,844,940</b>	<b>79,475,012</b>

Available Line of Credit				
Days Cash on Hand	(35,480)	#DIV/0!	82	16
Cash Reserve %	-9720.4%	#DIV/0!	22.5%	4.3%



## OCEAN CHARTER SCHOOL

### Financial Analysis

### August 2020

#### Net Income

Ocean Charter School is projected to achieve a total net income of \$4.16M and an operating net income (adjusted for building project related items) of -\$1.2M in FY20-21 compared to \$6.29M and \$7K in the board approved budget. Reasons for this negative \$2.1M total net income variance and \$1.2M operating net income variance are explained below in the Income Statement section of this analysis.

#### Balance Sheet

As of August 31, 2020, the school's cash balance was \$1.43M. By June 30, 2021, the school's cash balance is projected to be \$275K, which represents a 4% reserve.

As of August 31, 2020, the Accounts Receivable balance was \$21K, down from \$189K in the previous month, due to the receipt of revenue earned in FY19-20.

As of August 31, 2020, the Accounts Payable balance, including payroll liabilities, totaled \$155K, compared to \$1.03M in the prior month.

As of August 31, 2020, OCS had a debt balance of \$13.51M compared to \$13.52M in the prior month composed of PPP loan funds, Hanmi line of credit and the over-allocation penalty repayments. An additional \$525K will be paid this fiscal year.

As of August 31, 2020, the Deferred Revenue balance was \$6.1M, which represents Augmentation funds, received but not yet expended.

#### Income Statement

##### Revenue

Total revenue for FY20-21 is projected to be \$11.75M, which is \$978K or 7.7% under budgeted revenue of \$12.73M.

LCFF revenue over budget by \$159K due to the removal of the negative 7.92% COLA and ADA capped at last year's P2 ADA rate. LCFF revenue this year is funded at last year's funding rate (0% COLA). EPA (Education Protection Account) revenue is over budget by \$119K due to the increase in the EPA %.

All Other Federal revenue over budget by \$228K due to Learning Loss Mitigation funds (LLMF) added to the forecast. Ocean has been awarded \$196K in Corona Relief Funds(CRF) and \$28K in GEER funds.

Other State revenue over budget by \$37K due to LLMF – General Funds(GF) being added to the forecast.

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*



Augmentation revenue under budget by \$1.3M due to constructions expenses being recognized as revenue to in the prior year.

### *Expenses*

Total expenses for FY20-21 is projected to be \$7.59M, which is \$1.15M or 17.8% over budgeted expenditures of \$6.44M.

Instructional Aide salaries expense over budget by \$34K due to staff hours being added/increased to assist with distance learning support (Learning Loss team).

Office Clerical salaries expense over budget by \$36K due to the compliance coordinator switching from part-time to full-time while a part-time SPED clerk position was added to Ocean's staffing team.

Non Capitalized Equipment expense over budget by \$185K due to additional Chromebook purchases being made to facilitate distance learning.

Other Facility Rent expense over budget by \$1.2M due to the prior year over-allocation penalty being recognized this school year per the auditor's recommendation.

Internet expense over budget by \$20K due to additional hotspots being purchased to facilitate Ocean's distance learning program.

Depreciation expense under budget by \$474K due to the site project completion date being extended to from July to November.

Interest expense under budget by \$25K due to portion of the line of credit being repaid in September vs January.

### ***Non-Operating Net Income (from construction activities)***

Non-operating net income is projected to be \$5.3M compared to a budgeted net income of \$6.2M. The \$1M variance is due to the reduction in augmentation revenue resulting from more site project expenses being recognized as revenue in the prior year. Augmentation revenue is recognized as construction expenses are incurred.

### **ADA**

Budgeted average ADA for FY20-21 is 523.58 based on an enrollment of 557 and a 94.0% attendance rate.

The forecast assumes an ADA of 501.33 based on an enrollment of 529 and a 94.0% attendance rate.

In Month 0, ADA was with students enrolled at the end of the month and a ADA rate.

Average ADA for the year (through Month 0) is (a ADA rate for the year to date).

*This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.*

**ExED**  
**ExED (Consolidated)**  
**ExED Financials - Income Stmt**  
**Jul 2020, Aug 2020**

**Income Stmt for Board Financial Package**

Financial Row	tual (Jul 2020 - Aug 2020)	lget (Jul 2020 - Aug 2020)	Current Month Variance	YTD Actual (Jul 2020)	YTD Budget (Jul 2020)	YTD Variance	lget (Jul 2020 - Jun 2021)	Budget Remaining
<b>Income</b>								
<b>LCFF Revenues</b>								
8011 - Local Control Funding Formula	96,453	93,343	3,110	0	0	0	1,949,706	1,949,706
8012 - Education Protection Account	0	0	0	0	0	0	823,987	823,987
8096 - In Lieu of Property Taxes	263,755	238,286	25,469	87,918	79,429	8,489	1,382,565	1,294,647
<b>Total LCFF Revenues</b>	<b>\$360,208</b>	<b>\$331,629</b>	<b>\$28,579</b>	<b>\$87,918</b>	<b>\$79,429</b>	<b>\$8,489</b>	<b>\$4,156,259</b>	<b>\$4,068,341</b>
<b>Federal Revenues</b>								
8291 - Title I	0	0	0	0	0	0	39,502	39,502
8292 - Title II	0	0	0	0	0	0	8,673	8,673
8295 - Title IV, SSAE	0	0	0	0	0	0	10,000	10,000
8299 - All Other Federal Revenue	0	0	0	0	0	0	32,791	32,791
<b>Total Federal Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$90,966</b>	<b>\$90,966</b>
<b>Other State Revenues</b>								
8550 - Mandate Block Grant	0	0	0	0	0	0	8,454	8,454
8561 - State Lottery - Non Prop 20	0	0	0	0	0	0	80,108	80,108
8562 - State Lottery - Prop 20	0	0	0	0	0	0	28,273	28,273
<b>Total Other State Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$116,835</b>	<b>\$116,835</b>
<b>Local Revenues</b>								
8634 - Food Service Sales	0	0	0	0	0	0	44,517	44,517
8660 - Interest & Dividend Income	17	0	17	8	0	8	0	(8)
8682 - Childcare & Enrichment Program Fees	0	0	0	0	0	0	100,000	100,000
8697 - E-Rate	0	6,113,580	(6,113,580)	0	2,692,338	(2,692,338)	7,871,734	7,871,734
8699 - All Other Local Revenue	394,600	0	394,600	27,283	0	27,283	5,000	(22,283)
<b>Total Local Revenues</b>	<b>\$394,618</b>	<b>\$6,113,580</b>	<b>(\$5,718,963)</b>	<b>\$27,290</b>	<b>\$2,692,338</b>	<b>(\$2,665,047)</b>	<b>\$8,021,250</b>	<b>\$7,993,960</b>
<b>Grants &amp; Fundraising</b>								
8692 - Grants	0	0	0	0	0	0	2,400	2,400
8694 - In Kind Donations	0	47,607	(47,607)	0	0	0	150,000	150,000
8695 - Contributions & Events	4,875	15,171	(10,296)	2,124	5,747	(3,624)	193,880	191,756
<b>Total Grants &amp; Fundraising</b>	<b>\$4,875</b>	<b>\$62,778</b>	<b>(\$57,904)</b>	<b>\$2,124</b>	<b>\$5,747</b>	<b>(\$3,624)</b>	<b>\$346,280</b>	<b>\$344,156</b>
<b>Other Prior Year Adjustments</b>								
8999 - Other Prior Year Adjustment	27	0	27	27	0	27	0	(27)
<b>Total Other Prior Year Adjustments</b>	<b>\$27</b>	<b>\$0</b>	<b>\$27</b>	<b>\$27</b>	<b>\$0</b>	<b>\$27</b>	<b>\$0</b>	<b>(\$27)</b>
<b>Gross Income</b>	<b>\$759,728</b>	<b>\$6,507,987</b>	<b>(\$5,748,260)</b>	<b>\$117,359</b>	<b>\$2,777,514</b>	<b>(\$2,660,155)</b>	<b>\$12,731,590</b>	<b>\$12,614,230</b>
<b>Expenses</b>								
<b>Certificated Salaries</b>								
1110 - Teachers' Salaries	118,017	119,006	(989)	0	0	0	1,309,066	1,309,066
1170 - Teachers' Salaries - Substitute	0	1,653	(1,653)	0	0	0	59,509	59,509
1175 - Teachers' Salaries - Stipend/Extra Duty	6,304	8,000	(1,696)	5,925	8,000	(2,075)	8,000	2,075
1213 - Certificated Pupil Support - Guidance &	0	803	(803)	0	0	0	28,896	28,896
1300 - Certificated Supervisors' & Administrato	35,384	34,304	1,080	17,692	17,152	540	205,821	188,129
<b>Total Certificated Salaries</b>	<b>\$159,705</b>	<b>\$163,765</b>	<b>(\$4,061)</b>	<b>\$23,617</b>	<b>\$25,152</b>	<b>(\$1,535)</b>	<b>\$1,611,293</b>	<b>\$1,587,676</b>
<b>Classified Salaries</b>								
2111 - Instructional Aide & Other Salaries	4,186	8,309	(4,123)	0	0	0	217,834	217,834
2121 - After School Staff Salaries	1,905	6,591	(4,686)	0	0	0	150,407	150,407
2131 - Classified Teacher Salaries	7,696	14,040	(6,344)	0	0	0	154,440	154,440
2200 - Classified Support Salaries	0	11,898	(11,898)	0	5,354	(5,354)	77,933	77,933

**ExED**  
**ExED (Consolidated)**  
**ExED Financials - Income Stmt**  
**Jul 2020, Aug 2020**

**Income Stmt for Board Financial Package**

Financial Row	tual (Jul 2020 - Aug 2020)	lget (Jul 2020 - Aug 2020)	Current Month Variance	YTD Actual (Jul 2020)	YTD Budget (Jul 2020)	YTD Variance	lget (Jul 2020 - Jun 2021)	Budget Remaining
2400 - Classified Office Staff Salaries	46,880	40,425	6,456	23,647	19,810	3,837	256,330	232,684
2900 - Other Classified Salaries	0	1,183	(1,183)	0	0	0	42,601	42,601
<b>Total Classified Salaries</b>	<b>\$60,667</b>	<b>\$82,446</b>	<b>(\$21,779)</b>	<b>\$23,647</b>	<b>\$25,164</b>	<b>(\$1,517)</b>	<b>\$899,546</b>	<b>\$875,899</b>
<b>Employee Benefits</b>								
3111 - STRS - State Teachers Retirement Sys	26,974	30,707	(3,733)	3,814	6,191	(2,377)	285,776	281,962
3311 - OASDI - Social Security	3,216	3,477	(261)	1,430	743	687	45,962	44,532
3331 - MED - Medicare	3,171	3,570	(399)	673	730	(57)	36,407	35,734
3401 - H&W - Health & Welfare	95,633	63,854	31,779	63,256	31,927	31,329	383,124	319,867
3501 - SUI - State Unemployment Insurance	0	123	(123)	0	25	(25)	1,255	1,255
3601 - Workers' Compensation Insurance	14,401	14,402	(1)	10,801	10,801	(0)	43,205	32,404
3901 - Other Retirement Benefits	4,183	2,193	1,990	2,038	669	1,369	23,928	21,890
3902 - Other Benefits	35	583	(549)	0	292	(292)	3,500	3,500
<b>Total Employee Benefits</b>	<b>\$147,613</b>	<b>\$118,909</b>	<b>\$28,704</b>	<b>\$82,012</b>	<b>\$51,378</b>	<b>\$30,634</b>	<b>\$823,158</b>	<b>\$741,146</b>
<b>Supplies</b>								
4111 - Core Curricula Materials	0	18,667	(18,667)	0	9,333	(9,333)	28,000	28,000
4211 - Books & Other Reference Materials	43	920	(877)	0	460	(460)	1,380	1,380
4311 - Student Materials	26,013	7,846	18,167	2,957	3,923	(966)	47,076	44,119
4351 - Office Supplies	538	736	(198)	0	368	(368)	4,417	4,417
4371 - Custodial Supplies	0	3,333	(3,333)	0	1,667	(1,667)	20,000	20,000
4391 - Food (Non Nutrition Program)	0	2,361	(2,361)	0	1,181	(1,181)	14,166	14,166
4392 - Uniforms	0	273	(273)	0	136	(136)	1,635	1,635
4393 - PE & Sports Equipment	0	363	(363)	0	182	(182)	2,179	2,179
4395 - Before & After School Program Supplies	0	333	(333)	0	167	(167)	2,000	2,000
4399 - All Other Supplies	(144)	11,269	(11,413)	0	5,635	(5,635)	16,904	16,904
4411 - Non Capitalized Equipment	0	21,640	(21,640)	0	10,820	(10,820)	32,460	32,460
4711 - Nutrition Program Food & Supplies	0	0	0	0	0	0	46,493	46,493
<b>Total Supplies</b>	<b>\$26,450</b>	<b>\$67,742</b>	<b>(\$41,292)</b>	<b>\$2,957</b>	<b>\$33,871</b>	<b>(\$30,913)</b>	<b>\$216,710</b>	<b>\$213,753</b>
<b>Operating Expenses</b>								
5211 - Travel & Conferences	50	5,750	(5,700)	0	2,875	(2,875)	34,500	34,500
5311 - Dues & Memberships	3,051	2,721	330	3,021	1,360	1,660	16,323	13,302
5451 - General Insurance	27,996	27,995	1	20,997	20,996	1	83,985	62,988
5511 - Utilities	0	22,667	(22,667)	0	11,333	(11,333)	136,000	136,000
5531 - Housekeeping Services	0	516	(516)	0	258	(258)	3,093	3,093
5599 - Other Facility Operations & Utilities	0	908	(908)	0	454	(454)	5,448	5,448
5619 - Other Facility Rentals	1,265,255	513	1,264,742	1,265,158	256	1,264,901	3,075	(1,262,083)
5621 - Equipment Lease	821	3,740	(2,919)	821	1,870	(1,049)	22,440	21,619
5631 - Vendor Repairs	0	980	(980)	0	490	(490)	5,877	5,877
5821 - Legal	37,247	4,146	33,101	0	2,073	(2,073)	24,875	24,875
5823 - Audit	0	2,179	(2,179)	0	1,090	(1,090)	13,076	13,076
5831 - Advertisement & Recruitment	750	363	387	0	182	(182)	2,179	2,179
5841 - Contracted Substitute Teachers	0	4,086	(4,086)	0	2,043	(2,043)	24,518	24,518
5842 - Special Education Services	640	0	640	0	0	0	0	0
5852 - PD Consultants & Tuition	2,849	3,833	(984)	0	1,917	(1,917)	23,000	23,000
5854 - Nursing & Medical (Non-IEP)	0	1,362	(1,362)	0	681	(681)	8,173	8,173
5859 - All Other Consultants & Services	11,461	21,588	(10,127)	249	10,794	(10,544)	129,526	129,277
5861 - Non Instructional Software	16,902	3,485	13,417	16,811	1,742	15,069	20,909	4,098
5865 - Fundraising Cost	0	863	(863)	0	432	(432)	5,179	5,179

**ExED**  
**ExED (Consolidated)**  
**ExED Financials - Income Stmt**  
**Jul 2020, Aug 2020**

**Income Stmt for Board Financial Package**

Financial Row	tual (Jul 2020 - Aug 2020)	lget (Jul 2020 - Aug 2020)	Current Month Variance	YTD Actual (Jul 2020)	YTD Budget (Jul 2020)	YTD Variance	lget (Jul 2020 - Jun 2021)	Budget Remaining
5871 - District Oversight Fees	7,808	6,927	881	2,603	3,464	(861)	41,563	38,960
5872 - Special Education Fees (SELPA)	54,618	57,042	(2,424)	18,206	19,014	(808)	316,899	298,693
5899 - All Other Expenses	263	15,158	(14,895)	164	7,579	(7,415)	90,949	90,785
5911 - Office Phone	669	4,715	(4,046)	669	2,358	(1,689)	28,290	27,621
5913 - Mobile Phone	28	0	28	0	0	0	0	0
5921 - Internet	2,352	3,485	(1,133)	0	1,743	(1,743)	20,910	20,910
5923 - Website Hosting	18	1,358	(1,340)	0	679	(679)	8,150	8,150
5931 - Postage & Shipping	8	171	(163)	0	85	(85)	1,025	1,025
5999 - Other Communications	75	0	75	0	0	0	0	0
<b>Total Operating Expenses</b>	<b>\$1,432,860</b>	<b>\$196,550</b>	<b>\$1,236,310</b>	<b>\$1,328,699</b>	<b>\$95,767</b>	<b>\$1,232,932</b>	<b>\$1,069,962</b>	<b>(\$258,737)</b>
<b>Capital Outlay</b>								
6901 - Depreciation Expense	295	158,339	(158,044)	187	133	54	1,739,599	1,739,412
<b>Total Capital Outlay</b>	<b>\$295</b>	<b>\$158,339</b>	<b>(\$158,044)</b>	<b>\$187</b>	<b>\$133</b>	<b>\$54</b>	<b>\$1,739,599</b>	<b>\$1,739,412</b>
<b>Other Expenses</b>								
7438 - Interest Expense	9,290	13,542	(4,252)	2,654	6,771	(4,117)	81,876	79,222
<b>Total Other Expenses</b>	<b>\$9,290</b>	<b>\$13,542</b>	<b>(\$4,252)</b>	<b>\$2,654</b>	<b>\$6,771</b>	<b>(\$4,117)</b>	<b>\$81,876</b>	<b>\$79,222</b>
<b>Total Expenses</b>	<b>\$1,836,880</b>	<b>\$801,292</b>	<b>\$1,035,587</b>	<b>\$1,463,774</b>	<b>\$238,236</b>	<b>\$1,225,538</b>	<b>\$6,442,144</b>	<b>\$4,978,370</b>
<b>Net Income</b>	<b>(\$1,077,152)</b>	<b>\$5,706,695</b>	<b>(\$6,783,847)</b>	<b>(\$1,346,415)</b>	<b>\$2,539,278</b>	<b>(\$3,885,693)</b>	<b>\$6,289,446</b>	<b>\$7,635,860</b>

**ExED**  
**ExED (Consolidated)**  
**ExED Financials - Balance Sheet**  
**End of Aug 2020**

**Balance Sheet for Board Financial Package**

Financial Row	Amount
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Cash</b>	
<b>Cash in Bank</b>	
9124-1045 - Cash in Bank - CCU - Checking 1368	\$23,458
9123-1045 - Cash in Bank - Capital One - Savings 3459	\$11
9122-1045 - Cash in Bank - Hanmi - Money Mkt 5222	\$18,537
9121-1045 - Cash in Bank - Hanmi - Operating 4749	\$1,373,987
9125-1045 - Cash in Bank - Hanmi - Prop 1D 4838	\$6,095,400
<b>Total Cash</b>	<b>\$7,511,393</b>
<b>Petty Cash</b>	
9139-1045 - Petty Cash - Ocean	150
<b>Total Petty Cash</b>	<b>\$150</b>
<b>Total Cash</b>	<b>\$7,511,543</b>
<b>Accounts Receivable</b>	
9291 - Due from Grantor Governments	21,298
<b>Total Accounts Receivable</b>	<b>\$21,298</b>
<b>Due From Others</b>	
9351 - Due From Others - General	\$7,900
<b>Total Due From Others</b>	<b>\$7,900</b>
<b>Prepaid Expenses</b>	
9332 - Prepaid Expenses	\$36
<b>Total - Prepaid Expenses</b>	<b>\$36</b>
<b>Total Current Assets</b>	<b>\$7,540,778</b>
<b>Fixed Assets</b>	
9410 - Land	20,277,475
9420 - Improvement of Sites	2,680
9425 - Accumulated Depreciation - Sites	(67)
9430 - Buildings	132,420
9435 - Accumulated Depreciation - Buildings	(131,939)
9440 - Computers/Equipment	66,368
9445 - Accumulated Depreciation - Computers/Equipment	(63,348)
9446 - Furniture	7,251
9447 - Accumulated Depreciation - Furniture	(6,241)
9450 - Work in Progress	53,019,562
<b>Total Fixed Assets</b>	<b>\$73,304,161</b>
<b>Total ASSETS</b>	<b>\$80,844,939</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
9501 - Accounts Payable Posting	120,615
9516 - Accrued Payable	34,826
<b>Total Accounts Payable</b>	<b>\$155,441</b>
<b>Due to Others</b>	
9621 - Due to Other Agencies Posting	5,246
9651 - Deferred Revenue	6,085,707
<b>Total Due to Others</b>	<b>\$6,090,953</b>
<b>Current Loans</b>	
9642 - Line of Credit	\$1,300,000
<b>Total Current Loans</b>	<b>\$1,300,000</b>

**ExED**  
**ExED (Consolidated)**  
**ExED Financials - Balance Sheet**  
**End of Aug 2020**

**Balance Sheet for Board Financial Package**

Financial Row	Amount
<b>Total Current Liabilities</b>	<b>\$7,546,394</b>
<b>Long Term Liabilities</b>	
9672 - Long Term Loans	12,213,491
<b>Total Long Term Liabilities</b>	<b>\$12,213,491</b>
<b>Total Liabilities</b>	<b>\$19,759,886</b>
<b>Equity</b>	
Beginning Fund Balance	
<b>Net Income (Balance Forward to Beginning of Year)</b>	<b>\$38,996,544</b>
<b>Beginning Fund Balance</b>	<b>\$62,136,115</b>
Net Income	(\$1,077,152)
<b>Total Equity</b>	<b>\$61,085,053</b>
<b>Total LIABILITIES &amp; EQUITY</b>	<b>\$80,844,939</b>



**ExED**  
**ExED (Consolidated)**  
**ExED Financials - Cash Flow Statement**  
**Jul 2020, Aug 2020**

**Cash Flow Stmt for Board Financial Package**

Financial Row	Amount (Jul 2020 - Aug 2020)	Amount (Jul 2020)
<b>Cash at Beginning of Period</b>	<b>\$4,415,798</b>	<b>\$4,415,798</b>
<b>Operating Activities</b>		
Net Income	(\$1,077,152)	(\$1,346,415)
<b>Adjustments to Net Income</b>		
Change in Accounts Receivable	\$663,036	\$495,198
Change in Accounts Payable	(\$2,072,168)	(\$1,203,220)
Change in Due to	(\$208,835)	(\$206,954)
Change in Payroll Liabilities	(\$358)	\$5,876
Change In Prepaid Expense	\$19,796	\$19,796
Change in Deferred Revenue	\$4,902,717	(\$22,759)
Depreciation Expense	\$295	\$187
<b>Total Adjustments to Net Income</b>	<b>\$3,304,483</b>	<b>(\$911,875)</b>
<b>Total Operating Activities</b>	<b>\$2,227,331</b>	<b>(\$2,258,290)</b>
<b>Investing Activities</b>		
Capital Expenditures	(\$390,076)	(\$22,759)
<b>Total Investing Activities</b>	<b>(\$390,076)</b>	<b>(\$22,759)</b>
<b>Financing Activities</b>		
Change in Loan Balances	\$1,258,491	\$1,261,824
<b>Total Financing Activities</b>	<b>\$1,258,491</b>	<b>\$1,261,824</b>
<b>Net Change in Cash for Period</b>	<b>\$3,095,746</b>	<b>(\$1,019,224)</b>
<b>Cash at End of Period</b>	<b>\$7,511,543</b>	<b>\$3,396,574</b>

**Ocean Charter  
Check Register  
7/1/20 - 8/31/20**

Check #	Vendor Name	Date	Description	Amount	Void Status
500265	MARYANGEE CANO	7/1/2020	STAMPS, MAILING & MOVING FINAL ITEMS - PANAMA SITE	112.82	
2002426	MILLENNIAL CHILD, INC.	7/1/2020	ONLINE CONFERENCE - GRADE 8	700.00	
2002427	HIROMI YONEDA-MATSUE	7/1/2020	PURCHASE OF TAIKO DRUMS FOR JAPANESE PROGRAM.	2,193.49	
2002428	ADAM BRUNO	7/1/2020	5/20 - COUNSELING SERVICES	6,715.00	
2002429	CALIFORNIA TEACHERS ASSOCIATION	7/1/2020	06/30/20 - UNION DUES CTA	957.72	
2002430	PRN NURSING CONSULTANTS	7/1/2020	02/07/20 - HEALTH ASSESSMENT	675.00	
2002431	ANGELA BAAS	7/1/2020	HOME DEPOT,LOWES - HARD HAT, SAFETY VEST, CONTAINER, TAPE	428.15	
31588-ACHM	CHARTERSAFE	7/7/2020	07/20 - PACKAGE PREMIUM & WORKERS' COMPENSATION - 25% DEPOSIT	31,798.00	
2002253-MM	MCKENZIE ONEAL	7/8/2020	REIM: PANTRY SUPPLIES	139.33	
2002432	EXCELLENT EDUCATION DEVELOPMENT INC.	7/10/2020	05/20 - MANAGEMENT CONTRACT FEE	8,126.52	
2002433	YOUNG, MINNEY & CORR LLP	7/10/2020	06/20 - LEGAL SERVICES	1,971.38	
2002434		7/10/2020	REIM: GREEN DOOR, KPLW, OUTSCHOOL	1,021.75	
2002435	THERAPY WEST	7/10/2020	06/20 - PT SERVICES	1,440.00	
2002436	PROFESSIONAL MOVING COMPANY	7/10/2020	6/22-06/26/20 - MOVING SERVICES	14,000.00	
2002437	WAXIE SANITARY SUPPLY	7/10/2020	PURELL HAND SANITIZER SOOTHING GEL	89.83	
500266	LOS ANGELES DEPT. OF WATER AND POWER	7/17/2020	4/22/20-5/22/20 - WATER, POWER AND SANITATION CHARGES - PANAMA SITE REQ68	200.04	
500267	MUSICK, PEELER & GARRETT LLP	7/17/2020	5/20 - LEGAL SERVICES - ACQUISITION AND FINANCING - PANAMA SITE REQ 68	980.00	
500268	JAMES BUSH	7/17/2020	06/20 - PROJECT MANAGEMENT SERVICES - PANAMA SITE - REQ 68	4,000.00	
500269	STV CONSTRUCTION INC.	7/17/2020	06/20 - CONSTRUCTION SERVICES - PANAMA SITE REQ68	48,523.33	
500270	KOURY ENGINEERING & TESTING, INC.	7/17/2020	06/20 - ENGINEERING/TESTING - PANAMA SITE - REQ 68	13,724.35	
500271	FRONTIER COMMUNICATIONS	7/17/2020	06/24/20- 07/23/20 - NEW ACCOUNT - PANAMA - FIRE SYSTEM, ELEVATOR BACK-UP, OPERATIONS. R	373.56	
2002438	DIEM-MI TRAN BURTON	7/17/2020	REIM: WALMART - FILTERS FOR FACE MASK SEWING PROJECT	174.23	
2002439	VISION SERVICE PLAN INC	7/17/2020	06/20 - VISION HEALTH PLAN - 12 241860	1,367.50	
2002440	WELLS FARGO BANK	7/17/2020	5/15/20-6/14/20 - COPY MACHINE LEASES	3,257.72	
2002441	WAXIE SANITARY SUPPLY	7/17/2020	WIPES	23.16	
2002442	DEBORAH FRYMAN	7/17/2020	06/20 - CONSULTING SERVICES	577.50	
2002443	SEMA, INC.	7/17/2020	04/13 - 05/12/20 - SHARP COPIER - 20373236-1	544.97	
2002444	MARINA CHRISTIAN FELLOWSHIP - UTILITIES	7/17/2020	06/20 - UTILITIES	1,131.36	Voided
STD07/15/20LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	7/17/2020	07/15/20 - PAYROLL - 403B	1,709.34	
500272	RED HOOK CAPITAL PARTNERS II LLC	7/22/2020	06/20 - DEVELOPMENT FEE - PANAMA SITE PROJECT REQ 68	21,895.24	
500273	JAMES BUSH	7/22/2020	04/20-05/20 - PROJECT MANAGEMENT SERVICES - PANAMA SITE. REQ 68	6,500.00	
2002445	EXCELLENT EDUCATION DEVELOPMENT INC.	7/22/2020	06/20 - MANAGEMENT CONTRACT FEE	8,126.78	
2002446	BLUE SHIELD OF CALIFORNIA	7/22/2020	07/20 - HEALTH BENEFITS	63,301.60	
STD06/01/20PINN-28A-WR2M	PINNER CONSTRUCTION CO. INC	7/23/2020	06/20 - CONSTRUCTION SERVICES RETAINAGE- PANAMA SITE APP28A - REQ68	53,254.42	
STD06/01/20PINN-WRM	PINNER CONSTRUCTION CO. INC	7/23/2020	05/20 - CONSTRUCTION SERVICES - PANAMA SITE APP28. REQ68	1,011,833.93	
STD06/28/20CCU0677M	CALIFORNIA CREDIT UNION - 0677	7/27/2020	Statement ending 06/28/20 -0677	332.69	
STD06/28/20CCU3712 - ACHM	CALIFORNIA CREDIT UNION - 3712	7/27/2020	STATEMENT ENDING 06/28/20 - 3712	2,106.31	
500274	KOURY ENGINEERING & TESTING, INC.	7/31/2020	05/20 - ENGINEERING/TESTING - PANAMA SITE REQ 67	17,032.91	
2002447	WALDORF INSTITUTE OF SOUTHERN CALIFORNIA	7/31/2020	JUNE 25-26, 2020 - REGISTRATION - CHILDHOOD TEACHER TRAINING	450.00	
STD07/31/20LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	8/3/2020	07/31/20 - PAYROLL - 403B	1,709.34	
500275	GKKWORKS	8/7/2020	06/20 - ARCHITECTURAL SERVICES - PANAMA SITE REQ69	15,894.00	
500276	LOS ANGELES DEPT. OF WATER AND POWER	8/7/2020	5/22/20-6/22/20 - WATER, SEWER, POWER SERVICES FOR PANAMA SITE. REQ70	630.99	
2002448	EduCare Foundation	8/7/2020	11/19 - PRESENTER FOR FACULTY PROFESSIONAL DEVELOPMENT DAY WORKSHOP.	2,125.00	
2002449		8/7/2020	REIMBURSEMENT PER SETTLEMENT CASE # OAH 2019120819- EDUCATIONALLY RELATED SERVICE	10,106.00	
STD06/30/20PINN-29AM	PINNER CONSTRUCTION CO. INC	8/7/2020	06/20 - CONSTRUCTION SERVICES RETAINAGE- PANAMA SITE APP29A - REQ69	46,184.00	
STD06/30/20PINNM	PINNER CONSTRUCTION CO. INC	8/7/2020	06/20 - CONSTRUCTION SERVICES - PANAMA SITE APP29 - REQ69	877,496.10	
31600-ACHM	CHARTERSAFE	8/11/2020	08/20 - PACKAGE PREMIUM & WORKERS' COMPENSATION	10,599.00	
500277	LAUSD MAINTENANCE & OPERATIONS	8/14/2020	PROJ: OCEAN CHRTRER SCH AUGMENTATION GRANT COLIN#:10367569	117,623.27	Voided
500278	LAUSD MAINTENANCE & OPERATIONS	8/15/2020	PROJ: OCEAN CHRTRER SCH AUGMENTATION GRANT COLIN#:10367569	117,623.27	
500279	RED HOOK CAPITAL PARTNERS II LLC	8/18/2020	07/20 - DEVELOPMENT FEE & REIMBURSEMENTS - PANAMA SITE PROJECT REQ70	22,127.85	
2002450	CALIFORNIA TEACHERS ASSOCIATION	8/18/2020	08/14/20 - UNION DUES CTA	894.39	
STD08/14/20LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	8/18/2020	08/14/20 - PAYROLL - 403B	2,606.17	
STD08/14/20OCTAM	OCEAN CHARTER TEACHERS' ASSOCIATION	8/18/2020	08/14/20 - UNION DUES LOCAL CHAPTER	166.95	
500280	STV CONSTRUCTION INC.	8/26/2020	07/20 - CONSTRUCTION SERVICES - PANAMA SITE PROJECT. REQ 70.	246,747.66	
2002451	CYBER CIVICS LLC	8/26/2020	07/20 - 08/21 - SUBSCRIPTION RENEWAL - SCHOOL WIDE OF LEVEL 1,2,3	447.00	

**Ocean Charter  
Check Register  
7/1/20 - 8/31/20**

Check #	Vendor Name	Date	Description	Amount	Void Status
2002452	FRONTIER COMMUNICATIONS	8/26/2020	6/22/20-7/21/20 - PHONES SERVICE - DEL REY CAMPUS	1,012.88	
2002453	RIVERSIDE ASSESSMENTS	8/26/2020	FY20/21 - RENEWAL OF EASYCBM STUDENT TESTING	2,546.60	
STD07/28/20CCU3712M	CALIFORNIA CREDIT UNION - 3712	8/27/2020	STATEMENT ENDING 07/28/20-3712	4,375.62	

**Ocean Charter  
Credit Card Activity  
7/1/20 - 8/31/20**

Account	Amount (Debit)	Amount (Credit)	Posting	Memo	Name	ID
9501 Accounts Payable : Accounts Payable Posting	\$0.00	\$2,106.31	Yes	MUSICIANS FRIEND - RECORDERS FOR STUDENTS (4)	CALI001-1045 CALIFORNIA CREDIT UNION - 3712	
5861 Operating Expenses & Services : Consulting &	\$40.00	\$0.00	Yes	INTUIT QB - ONLINE BOOK KEEPING FOR AFTERCARE		AFTERCARE
5861 Operating Expenses & Services : Consulting &	\$23.20	\$0.00	Yes	BOOKWHEN.COM - WEB HOSTING FEE		GENERAL
5861 Operating Expenses & Services : Consulting &	\$14.50	\$0.00	Yes	MSFT - OFFICE 365 PROPLUS FOR FACULTY		GENERAL
5913 Operating Expenses & Services : Communicat	\$27.73	\$0.00	Yes	VESTA *AT&T - MOBILE PHONE AFTERCARE		AFTERCARE
5999 Operating Expenses & Services : Communicat	\$45.00	\$0.00	Yes	SIMPLETEXTING - EMERGENCY TEXT SYSTEM		GENERAL
5619 Operating Expenses & Services : Rentals, Lea	\$217.91	\$0.00	Yes	UNITS MOVING AND PROTABLES - MONTHLY PORTABLE STORAGE		GENERAL
5899 Operating Expenses & Services : Consulting &	\$0.23	\$0.00	Yes	TRANSACTION FEE -		GENERAL
5899 Operating Expenses & Services : Consulting &	\$0.27	\$0.00	Yes	INTEREST CHARGE -		GENERAL
5861 Operating Expenses & Services : Consulting &	\$2.99	\$0.00	Yes	APPLE - MEMORY SPACE ON DIRECTORS COMPUTER		GENERAL
5999 Operating Expenses & Services : Communicat	\$39.98	\$0.00	Yes	MAILCHIMP - MNTHLY SERVICE - ONLINE SCHOOL COMMUNICATION		GENERAL
4311 Books & Supplies : Materials & Supplies : Stud	\$306.38	\$0.00	Yes	MUSICIANS FRIEND - RECORDERS FOR STUDENTS (4)		GENERAL
4399 Books & Supplies : Materials & Supplies : Othe	\$137.20	\$0.00	Yes	HOME DEPOT - SANDING DISC, BRUSH, PAINT, SANDER		GENERAL
4399 Books & Supplies : Materials & Supplies : Othe	\$380.44	\$0.00	Yes	WALMART - DUCK TAPE - MOVING SUPPLIES		GENERAL
4399 Books & Supplies : Materials & Supplies : Othe	\$76.62	\$0.00	Yes	HOME DEPOT - SANDER WITH DUST BAG		GENERAL
4399 Books & Supplies : Materials & Supplies : Othe	\$71.04	\$0.00	Yes	HOME DEPOT - LOCK BOX, SEALER SPRAY		GENERAL
5311 Operating Expenses & Services : Dues & Merr	\$525.36	\$0.00	Yes	VIMEO - BUSINESS MEMBERSHIP (1YR)		GENERAL
5861 Operating Expenses & Services : Consulting &	\$348.00	\$0.00	Yes	JOTFORM - WEB HOSTING FEE		GENERAL
5861 Operating Expenses & Services : Consulting &	\$0.00	\$172.00	Yes	JOTFORM - REFUND		GENERAL
9450 Net Fixed Assets : Work in Progress	\$21.46	\$0.00	Yes	DENALTS HARDWARE - ONE SIDED KEY - PANAMA SAFE STORAGE		PROP 1D
9501 Accounts Payable : Accounts Payable Posting	\$0.00	\$4,375.62	Yes	ACCO - DESK PAD CALENDAR	CALI001-1045 CALIFORNIA CREDIT UNION - 3712	
5861 Operating Expenses & Services : Consulting &	\$40.00	\$0.00	Yes	INTUIT QB - ONLINE BOOK KEEPING FOR AFTERCARE		AFTERCARE
5861 Operating Expenses & Services : Consulting &	\$23.20	\$0.00	Yes	BOOKWHEN.COM - WEB HOSTING FEE		GENERAL
5861 Operating Expenses & Services : Consulting &	\$14.50	\$0.00	Yes	MSFT - OFFICE 365 PROPLUS FOR FACULTY		GENERAL
5913 Operating Expenses & Services : Communicat	\$27.72	\$0.00	Yes	VESTA *AT&T - MOBILE PHONE AFTERCARE		AFTERCARE
5999 Operating Expenses & Services : Communicat	\$45.00	\$0.00	Yes	SIMPLETEXTING - EMERGENCY TEXT SYSTEM		GENERAL
5899 Operating Expenses & Services : Consulting &	\$0.23	\$0.00	Yes	TRANSACTION FEE -		GENERAL
5899 Operating Expenses & Services : Consulting &	\$0.27	\$0.00	Yes	INTEREST CHARGE -		GENERAL
5861 Operating Expenses & Services : Consulting &	\$2.99	\$0.00	Yes	APPLE - MEMORY SPACE ON DIRECTORS COMPUTER		GENERAL
5999 Operating Expenses & Services : Communicat	\$29.99	\$0.00	Yes	MAILCHIMP - MNTHLY SERVICE - ONLINE SCHOOL COMMUNICATION		GENERAL
4351 Books & Supplies : Materials & Supplies : Offic	\$35.55	\$0.00	Yes	ACCO - DESK PAD CALENDAR		GENERAL
4351 Books & Supplies : Materials & Supplies : Offic	\$42.65	\$0.00	Yes	OFFICE DEPOT - EPSON INK		GENERAL
4351 Books & Supplies : Materials & Supplies : Offic	\$43.08	\$0.00	Yes	AMAZON - EPSON INK (2)		GENERAL
4351 Books & Supplies : Materials & Supplies : Offic	\$87.59	\$0.00	Yes	OFFICE DEPOT - EPSON COLOR PRINTER		GENERAL
4351 Books & Supplies : Materials & Supplies : Offic	\$55.84	\$0.00	Yes	AMAZON - BUSINESS LOGO STAMP (2)		GENERAL
4351 Books & Supplies : Materials & Supplies : Offic	\$84.62	\$0.00	Yes	OFFICE DEPOT - EPSON INK (4PK)		GENERAL
4351 Books & Supplies : Materials & Supplies : Offic	\$86.19	\$0.00	Yes	OFFICE DEPOT - EPSON PRINTER		GENERAL
5211 Operating Expenses & Services : Travel & Cor	\$50.00	\$0.00	Yes	YOUNG, MINNEY & CORR - STAFF TRAINING		GENERAL
5619 Operating Expenses & Services : Rentals, Lea	\$97.23	\$0.00	Yes	UNITS MOVING AND PORTABLES - FINAL PICKUP OF STORAGE UNITS		GENERAL
5852 Operating Expenses & Services : Consulting &	\$959.67	\$0.00	Yes	EB ALLIANCE		GENERAL
5852 Operating Expenses & Services : Consulting &	\$639.78	\$0.00	Yes	EB ALLIANCE - WALDORF EDUCATION PROF DEVELOPMENT		GENERAL
5923 Operating Expenses & Services : Communicat	\$17.99	\$0.00	Yes	BLUEHOST - DOMAIN NAME REGISTRATION		GENERAL
5931 Operating Expenses & Services : Communicat	\$7.75	\$0.00	Yes	USPS - MAIL DOCUMENTS		GENERAL
9450 Net Fixed Assets : Work in Progress	\$1,983.78	\$0.00	Yes	PUBLIC WORKS - PERMITS		PROP 1D
9501 Accounts Payable : Accounts Payable Posting	\$0.00	\$349.52	Yes	AUDIBLE - ONLINE BOOKS	CALI004-1045 CALIFORNIA CREDIT UNION - 0677	
4211 Books & Supplies : Books & Other Reference I	\$84.98	\$0.00	Yes	AUDIBLE - ONLINE BOOKS		GENERAL
5861 Operating Expenses & Services : Consulting &	\$5.00	\$0.00	Yes	MSFT - MEMORY SPACE ON DIRECTORS COMPUTER		GENERAL
5311 Operating Expenses & Services : Dues & Merr	\$14.95	\$0.00	Yes	AUDIBLE - ONLINE MEMBERSHIP		GENERAL
4399 Books & Supplies : Materials & Supplies : Othe	\$236.07	\$0.00	Yes	COX - PAINT		GENERAL
4399 Books & Supplies : Materials & Supplies : Othe	\$8.52	\$0.00	Yes	HOME DEPOT - SUPPLIES		GENERAL



			# of months remaining in FY												FORECAST		Budget Variance	
	2020-21	2020-21	ACTUAL		ACTUAL											Jul-20 - Jun-21	Better / (Worse)	% Better / (Worse)
	Budget	Trend	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Accrual			
Total 8600-8799 - Other Income-Local	8,367,530	8,368,888	29,414	370,078	1,939,764	1,962,333	1,949,988	433,492	37,952	62,748	44,283	36,833	36,096	69,499	477	6,972,956	(1,394,574)	-17%
Prior Year Adjustments																		
8999 Other Prior Year Adjustment	-	27	27	-	-	-	-	-	-	-	-	-	-	-	-	27	27	100%
Total Prior Year Adjustments	-	27	27	-	-	-	-	-	-	-	-	-	-	-	-	27	27	100%
<b>TOTAL INCOME</b>	<b>12,731,590</b>	<b>13,149,283</b>	<b>117,359</b>	<b>642,368</b>	<b>2,394,892</b>	<b>2,488,982</b>	<b>2,241,033</b>	<b>724,332</b>	<b>604,201</b>	<b>441,506</b>	<b>226,378</b>	<b>445,270</b>	<b>169,123</b>	<b>202,527</b>	<b>1,055,380</b>	<b>11,753,351</b>	(978,238)	-8%
<b>Expense</b>																		
<b>1000 - Certificated Salaries</b>																		
1110 Teachers' Salaries	1,309,066	1,380,337	-	118,017	125,485	125,485	125,485	125,485	125,485	125,485	125,485	125,485	125,485	132,953	-	1,380,337	(71,271)	-5%
1120 Teachers' Hourly	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1170 Teachers' Salaries - Substitute	59,509	62,277	-	-	6,920	7,612	6,574	4,498	4,152	6,574	6,574	5,882	7,612	5,882	-	62,277	(2,768)	-5%
1175 Teachers' Salaries - Stipend/Extra Duty	8,000	13,000	5,925	379	-	-	-	-	-	-	-	-	-	-	-	13,000	(5,000)	-63%
1211 Certificated Pupil Support - Librarians	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1213 Certificated Pupil Support - Guidance & Counseling	28,896	30,240	-	-	3,360	3,696	3,192	2,184	2,016	3,192	3,192	2,856	3,696	2,856	-	30,240	(1,344)	-5%
1215 Certificated Pupil Support - Psychologist	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1299 Certificated Pupil Support - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1300 Certificated Supervisors' & Administrators' Salaries	205,821	212,304	17,692	17,692	17,692	17,692	17,692	17,692	17,692	17,692	17,692	17,692	17,692	17,692	-	212,304	(6,483)	-3%
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total 1000 - Certificated Salaries</b>	<b>1,611,293</b>	<b>1,698,158</b>	<b>23,617</b>	<b>136,088</b>	<b>153,457</b>	<b>154,485</b>	<b>152,943</b>	<b>149,859</b>	<b>149,345</b>	<b>152,943</b>	<b>152,943</b>	<b>151,915</b>	<b>154,485</b>	<b>166,079</b>	-	<b>1,698,158</b>	(86,865)	-5%
<b>2000 - Classified Salaries</b>																		
2111 Instructional Aide & Other Salaries	217,834	294,426	-	4,186	31,501	34,287	30,184	22,361	21,120	30,108	30,260	27,627	34,134	28,659	-	294,426	(76,592)	-35%
2121 After School Staff Salaries	150,407	149,211	-	1,905	15,944	17,158	15,337	11,697	11,090	15,337	15,337	14,124	17,158	14,124	-	149,211	1,196	1%
2131 Classified Teacher Salaries	154,440	161,623	-	7,696	15,393	15,393	15,393	15,393	15,393	15,393	15,393	15,393	15,393	15,393	-	161,623	(7,183)	-5%
2200 Classified Support Salaries	77,933	80,388	-	-	6,443	7,057	6,443	6,750	7,057	6,136	6,750	6,443	6,443	20,557	-	80,388	(2,455)	-3%
2300 Classified Supervisors' & Administrators' Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2400 Classified Office Staff Salaries	256,330	292,461	23,647	23,234	24,481	25,059	24,421	24,290	24,459	24,192	24,650	24,530	24,601	24,898	-	292,461	(36,130)	-14%
2900 Other Classified Salaries	42,601	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42,601	100%
<b>Total 2000 - Classified Salaries</b>	<b>899,546</b>	<b>978,108</b>	<b>23,647</b>	<b>37,020</b>	<b>93,762</b>	<b>98,953</b>	<b>91,778</b>	<b>80,490</b>	<b>79,119</b>	<b>91,166</b>	<b>92,390</b>	<b>88,424</b>	<b>97,728</b>	<b>103,631</b>	-	<b>978,108</b>	(78,562)	-9%
<b>3000 - Employee Benefits</b>																		
3111 STRS - State Teachers Retirement System	285,776	302,908	3,814	23,160	27,171	27,337	27,088	26,590	26,507	27,088	27,088	26,922	27,337	29,210	-	299,314	(13,538)	-5%
3212 PERS - Public Employee Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3213 PARS - Public Agency Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3311 OASDI - Social Security	45,962	49,642	1,430	1,786	4,896	5,218	4,774	4,074	3,989	4,736	4,811	4,566	5,142	5,508	-	50,930	(4,968)	-11%
3331 MED - Medicare	36,407	38,806	673	2,498	3,585	3,675	3,340	3,548	3,313	3,540	3,557	3,485	3,657	3,911	-	38,782	(2,374)	-7%
3401 H&W - Health & Welfare	383,124	383,124	63,256	32,377	34,000	34,000	34,000	34,000	34,000	34,000	36,720	36,720	36,720	2,160	-	411,953	(28,829)	-8%
3501 SUI - State Unemployment Insurance	1,255	1,338	-	-	124	127	122	115	114	122	123	120	126	135	-	1,228	27	2%
3601 Workers' Compensation Insurance	43,205	43,205	10,801	3,600	3,601	3,601	3,601	3,601	3,601	3,601	3,601	3,601	3,601	-	43,205	-	-	
3751 OPEB, Active Employees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3901 Other Retirement Benefits	23,928	26,018	2,038	2,145	2,494	2,632	2,441	2,141	2,105	2,425	2,458	2,352	2,600	2,757	-	28,588	(4,659)	-19%
3902 Other Benefits	3,500	3,719	-	35	35	35	35	35	35	35	35	35	35	3,373	-	3,719	(219)	-6%
<b>Total 3000 - Employee Benefits</b>	<b>823,158</b>	<b>848,759</b>	<b>82,012</b>	<b>65,601</b>	<b>75,905</b>	<b>76,624</b>	<b>75,609</b>	<b>73,895</b>	<b>73,662</b>	<b>75,546</b>	<b>78,392</b>	<b>77,800</b>	<b>75,617</b>	<b>47,053</b>	-	<b>877,718</b>	(54,560)	-7%
<b>4000 - Supplies</b>																		
4111 Core Curricula Materials	28,000	28,000	-	-	9,333	2,074	2,074	2,074	2,074	2,074	2,074	2,074	2,074	2,074	-	28,000	-	-
4211 Books & Other Reference Materials	1,380	1,380	-	43	460	97	97	97	97	97	97	97	97	97	-	1,380	-	-
4311 Student Materials	47,076	47,076	2,957	23,056	2,106	2,106	2,106	2,106	2,106	2,106	2,106	2,106	2,106	2,106	-	47,076	0	0%
4351 Office Supplies	4,417	4,417	-	538	388	388	388	388	388	388	388	388	388	388	-	4,417	-	-
4371 Custodial Supplies	20,000	20,000	-	-	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	-	20,000	-	-
4391 Food (Non Nutrition Program)	14,166	14,166	-	-	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	-	14,166	-	-
4392 Uniforms	1,635	1,635	-	-	164	164	164	164	164	164	164	164	164	164	-	1,635	-	-
4393 PE & Sports Equipment	2,179	2,179	-	-	218	218	218	218	218	218	218	218	218	218	-	2,179	-	-
4395 Before & After School Program Supplies	2,000	2,000	-	-	200	200	200	200	200	200	200	200	200	200	-	2,000	-	-
4399 All Other Supplies	16,904	31,904	-	(144)	10,635	2,379	2,379	2,379	2,379	2,379	2,379	2,379	2,379	2,379	-	31,904	(15,000)	-89%
4390 Other Supplies	36,884	51,884	-	-	12,633	4,377	4,377	4,377	4,377	4,377	4,377	4,377	4,377	4,377	-	51,884	(15,000)	-41%
4411 Non Capitalized Equipment	32,460	217,810	-	-	72,603	16,134	16,134	16,134	16,134	16,134	16,134	16,134	16,134	16,134	-	217,810	(185,350)	-571%
4711 Nutrition Program Food & Supplies	46,493	49,570	-	-	4,957	4,957	4,957	4,957	4,957	4,957	4,957	4,957	4,957	4,957	-	49,570	(3,078)	-7%
4713 CACFP Supper Food & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total 4000 - Supplies</b>	<b>216,710</b>	<b>420,138</b>	<b>2,957</b>	<b>23,492</b>	<b>104,481</b>	<b>32,134</b>	<b>32,134</b>	<b>32,134</b>	<b>32,134</b>	<b>32,134</b>	<b>32,134</b>	<b>32,134</b>	<b>32,134</b>	<b>32,134</b>	-	<b>420,138</b>	(203,428)	-94%
<b>5000 - Operating Services</b>																		
5211 Travel & Conferences	34,500	34,500	-	50	3,445	3,445	3,445	3,445	3,445	3,445	3,445	3,445	3,445	3,445	-	34,500	-	-
5311 Dues & Memberships	16,323	16,323	3,021	30	1,327	1,327	1,327	1,327	1,327	1,327	1,327	1,327	1,327	1,327	-	16,323	-	-

State Schedule: # of months remaining in FY  
 District Schedule:

12 11 10 9 8 7 6 5 4 3 2 1  
 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1  
 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1

	2020-21		2020-21		ACTUAL												FORECAST		Budget Variance	
	Budget	Trend	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Accrual	Jul-20 - Jun-21	Better / (Worse)	% Better / (Worse)		
5451 General Insurance	83,985	83,985	20,997	6,999	6,999	6,999	6,999	6,999	6,999	6,999	6,999	6,999	6,999	-	-	83,985	-	-		
5511 Utilities	136,000	136,000	-	-	13,600	13,600	13,600	13,600	13,600	13,600	13,600	13,600	13,600	13,600	13,600	136,000	-	-		
5521 Security Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5531 Housekeeping Services	3,093	3,093	-	-	309	309	309	309	309	309	309	309	309	309	309	3,093	-	-		
5599 Other Facility Operations & Utilities	5,448	5,448	-	-	545	545	545	545	545	545	545	545	545	545	545	5,448	-	-		
5611 School Rent - Private Facility	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5613 School Rent - Prop 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5619 Other Facility Rentals	3,075	1,268,232	1,265,158	97	298	298	298	298	298	298	298	298	298	298	298	1,268,232	(1,265,157)	-41143%		
5621 Equipment Lease	22,440	22,440	821	-	2,162	2,162	2,162	2,162	2,162	2,162	2,162	2,162	2,162	2,162	2,162	22,440	-	-		
5631 Vendor Repairs	5,877	5,877	-	-	588	588	588	588	588	588	588	588	588	588	588	5,877	-	-		
5812 Field Trips & Pupil Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5821 Legal	24,875	24,875	-	37,247	-	-	-	-	-	-	-	-	-	-	-	37,247	(12,372)	-50%		
5823 Audit	13,076	13,076	-	-	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	13,076	-	-		
5831 Advertisement & Recruitment	2,179	2,179	-	750	143	143	143	143	143	143	143	143	143	143	143	2,179	-	-		
5841 Contracted Substitute Teachers	24,518	24,518	-	-	2,452	2,452	2,452	2,452	2,452	2,452	2,452	2,452	2,452	2,452	2,452	24,518	-	-		
5842 Special Education Services	-	-	-	640	-	-	-	-	-	-	-	-	-	-	-	640	(640)	100%		
5843 Non Public School	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5844 After School Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5849 Other Student Instructional Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5852 Professional Development	23,000	35,000	-	2,849	3,215	3,215	3,215	3,215	3,215	3,215	3,215	3,215	3,215	3,215	3,215	35,000	(12,000)	-52%		
5854 Nursing & Medical (Non-IEP)	8,173	3,000	-	-	300	300	300	300	300	300	300	300	300	300	300	3,000	5,173	63%		
5859 All Other Consultants & Services	129,526	129,526	249	11,211	11,807	11,807	11,807	11,807	11,807	11,807	11,807	11,807	11,807	11,807	11,807	129,526	-	-		
5861 Non Instructional Software	20,909	26,409	16,811	91	951	951	951	951	951	951	951	951	951	951	951	26,409	(5,500)	-26%		
5865 Fundraising Cost	5,179	5,179	-	-	518	518	518	518	518	518	518	518	518	518	518	5,179	-	-		
5871 District Oversight Fees	41,563	43,155	2,603	5,205	3,535	3,535	3,535	3,535	3,535	3,535	3,535	3,535	3,535	3,535	3,535	43,155	(1,593)	-4%		
5872 Special Education Fees (SELPA)	316,899	303,432	18,206	36,412	24,275	24,275	24,275	24,275	24,275	42,480	21,240	21,240	21,240	21,240	21,240	303,432	13,467	4%		
5881 Intra-Agency Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5895 Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
5899 All Other Expenses	90,949	15,949	164	99	1,569	1,569	1,569	1,569	1,569	1,569	1,569	1,569	1,569	1,569	1,569	15,949	75,000	82%		
5911 Office Phone	28,290	28,290	669	-	2,762	2,762	2,762	2,762	2,762	2,762	2,762	2,762	2,762	2,762	2,762	28,290	-	-		
5913 Mobile Phone	-	(231)	-	28	-	-	-	-	-	-	-	-	-	-	-	28	(28)	100%		
5921 Internet	20,910	40,910	-	2,352	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	3,856	40,910	(20,000)	-96%		
5923 Website Hosting	8,150	8,150	-	18	813	813	813	813	813	813	813	813	813	813	813	8,150	-	-		
5931 Postage & Shipping	1,025	1,025	-	8	102	102	102	102	102	102	102	102	102	102	102	1,025	-	-		
5999 Other Communications	-	-	-	75	-	-	-	-	-	-	-	-	-	-	-	75	(75)	100%		
<b>Total 5000 - Operating Services</b>	<b>1,069,962</b>	<b>2,280,340</b>	<b>1,328,699</b>	<b>104,161</b>	<b>86,875</b>	<b>86,875</b>	<b>86,875</b>	<b>86,875</b>	<b>86,875</b>	<b>105,081</b>	<b>83,841</b>	<b>83,841</b>	<b>76,843</b>	<b>76,843</b>	-	<b>2,293,686</b>	<b>(1,223,724)</b>	<b>-114%</b>		
<b>6000 - Capital Outlay</b>																				
6901 Depreciation Expense	1,739,599	1,265,382	187	108	54	54	158,126	158,126	158,126	158,126	158,126	158,126	158,126	158,126	158,126	1,265,410	474,189	27%		
6903 Amortization Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Total 6000 - Capital Outlay</b>	<b>1,739,599</b>	<b>1,265,382</b>	<b>187</b>	<b>108</b>	<b>54</b>	<b>54</b>	<b>158,126</b>	<b>158,126</b>	<b>158,126</b>	<b>158,126</b>	<b>158,126</b>	<b>158,126</b>	<b>158,126</b>	<b>158,126</b>	-	<b>1,265,410</b>	<b>474,189</b>	<b>27%</b>		
<b>7000 - Other Outgo</b>																				
7438 Interest Expense	81,876	56,820	2,654	6,635	7,318	3,673	3,674	3,643	3,613	458	427	6,126	6,096	12,502	-	56,820	25,056	-31%		
<b>Total 7000 - Other Outgo</b>	<b>81,876</b>	<b>56,820</b>	<b>2,654</b>	<b>6,635</b>	<b>7,318</b>	<b>3,673</b>	<b>3,674</b>	<b>3,643</b>	<b>3,613</b>	<b>458</b>	<b>427</b>	<b>6,126</b>	<b>6,096</b>	<b>12,502</b>	-	<b>56,820</b>	<b>25,056</b>	<b>-31%</b>		
<b>TOTAL EXPENSE</b>	<b>6,442,144</b>	<b>7,547,706</b>	<b>1,463,774</b>	<b>373,106</b>	<b>521,852</b>	<b>452,798</b>	<b>601,139</b>	<b>585,023</b>	<b>582,875</b>	<b>615,454</b>	<b>598,254</b>	<b>598,366</b>	<b>601,029</b>	<b>596,368</b>	-	<b>7,590,039</b>	<b>(1,147,895)</b>	<b>-18%</b>		
<b>NET INCOME</b>	<b>6,289,446</b>	<b>5,601,577</b>	<b>(1,346,415)</b>	<b>269,263</b>	<b>1,873,040</b>	<b>2,036,183</b>	<b>1,639,894</b>	<b>139,308</b>	<b>21,326</b>	<b>(173,947)</b>	<b>(371,876)</b>	<b>(153,096)</b>	<b>(431,905)</b>	<b>(393,842)</b>	<b>1,055,380</b>	<b>4,163,312</b>	<b>(2,126,134)</b>	<b>-34%</b>		
<b>NET INCOME - OPERATING</b>	<b>7,311</b>	<b>(1,154,775)</b>	<b>(1,369,174)</b>	<b>(98,055)</b>	<b>(45,784)</b>	<b>117,359</b>	<b>(120,805)</b>	<b>(81,801)</b>	<b>166,952</b>	<b>(28,321)</b>	<b>(226,250)</b>	<b>(7,470)</b>	<b>(286,279)</b>	<b>(273,216)</b>	<b>1,055,380</b>	<b>(1,197,062)</b>	<b>(1,204,373)</b>			
<b>NET INCOME - OPERATING (less overallocation fee)</b>			<b>(104,016)</b>												<b>68,095</b>					
<b>NET INCOME - Restricted</b>	<b>6,282,135</b>	<b>6,756,352</b>	<b>22,759</b>	<b>367,318</b>	<b>1,918,824</b>	<b>1,918,824</b>	<b>1,760,698</b>	<b>221,109</b>	<b>(145,626)</b>	<b>(145,626)</b>	<b>(145,626)</b>	<b>(145,626)</b>	<b>(145,626)</b>	<b>(120,626)</b>	-	<b>5,360,375</b>				
<b>Beginning Cash Balance</b>	<b>3,448,162</b>	<b>4,415,798</b>	<b>4,415,799</b>	<b>3,396,575</b>	<b>7,511,545</b>	<b>4,868,657</b>	<b>3,112,909</b>	<b>1,058,634</b>	<b>588,668</b>	<b>128,413</b>	<b>72,855</b>	<b>919,337</b>	<b>884,569</b>	<b>570,962</b>	<b>274,564</b>	<b>4,415,799</b>	<b>967,637</b>			
<b>Cash Flow from Operating Activities</b>																				
Net Income	6,289,446	5,601,577	(1,346,415)	269,263	1,873,040	2,036,183	1,639,894	139,308	21,326	(173,947)	(371,876)	(153,096)	(431,905)	(393,842)	1,055,380	4,163,312	(2,126,134)			
Change in Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Prior Year Accounts Receivable	468,071	684,334	495,198	167,839	-	23,997	-	5,747	-	-	-	-	-	-	-	692,780	224,709			
Current Year Accounts Receivable	(735,465)	(1,055,380)	-	-	-	-	-	-	-	-	-	-	-	-	(1,055,380)	(1,055,380)	(319,915)			
Change in Due from	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Change in Accounts Payable	(4,215)	(2,072,168)	(1,203,220)	(868,949)	-	-	-	-	-	-	-	-	-	-	-	(2,072,168)	(2,067,954)			
Change in Due to	(21,140)	(208,835)	(206,954)	(1,881)	-	-	-	-	-	-	-	-	-	-	-	(208,835)	(187,695)			

