

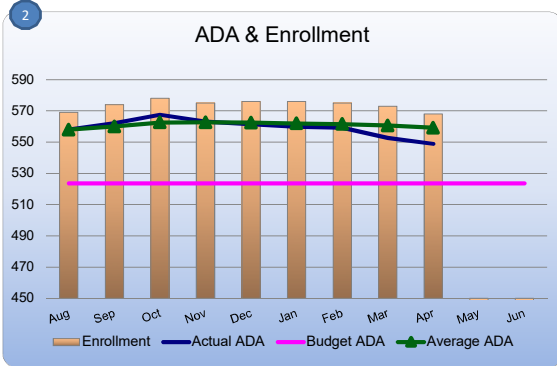
OCEAN CHARTER SCHOOL - Financial Dashboard (April 2021)

1 Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●
 Net Income / (Loss) ● Year-End Cash ●

KEY POINTS

- Enrollment as of month 9(through May 21) 568, ADA 559.20
- Operating Net Income for FY20-21 is projected to be -\$275K, (\$990K not including the over-allocation fee)
- Key variances compared to last month
 - Other Federal revenue up by \$655K – PPP loan forgiveness
 - Prior year revenue up by \$15K – Prior year STAR, CELDT revenue
 - General (property/liability) Insurance expense up by \$35K - Panama site being added to the policy
- Cash was \$2.7M in April with \$2.4M in the Prop 1D account, Projected year-end cash balance \$337K



3 Average Daily Attendance Analysis

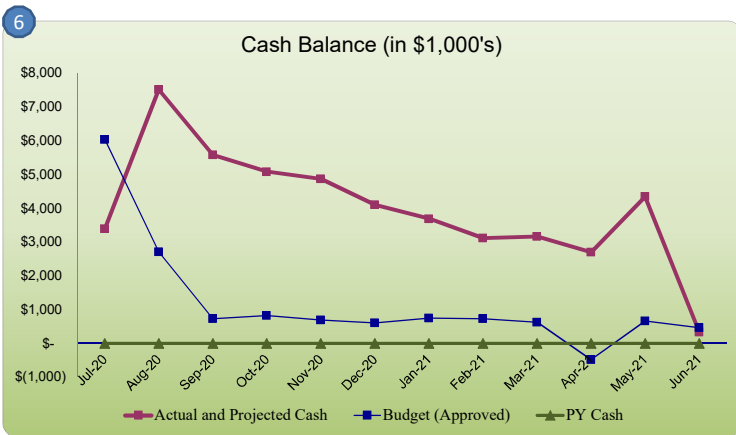
Category	Actual through Month 9	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	568	557	557	0	557	529
ADA %	97.6%	97.0%	94.0%	3.0%	95.5%	95.0%
Average ADA	559.20	531.99	523.58	8.41	531.99	501.33

4 LCF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	21.5%	23.6%	2.1%	24.8%
3-Year Average %	23.9%	24.6%	0.7%	26.5%
District UPP C. Grant Cap	85.4%	85.4%	0.0%	85.4%

5 INCOME STATEMENT

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 20-21 YTD			Historical
	As of 04/30/21	FY 20-21 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 19-20
Local Control Funding Formula	4,592,436	4,156,259	436,177	4,593,756	(1,320)	3,238,467	3,191,581	46,886	4,337,599
Federal Revenue	974,456	90,966	883,490	319,456	655,000	899,512	53,681	845,831	161,675
State Revenue	151,284	116,835	34,449	151,284	0	100,920	54,191	46,730	115,813
Other Local Revenue	6,699,881	8,171,250	(1,471,369)	6,682,544	17,338	4,197,748	8,127,274	(3,929,526)	20,773,712
Grants/Fundraising	222,963	196,280	26,683	219,981	2,982	222,783	181,776	41,008	497,436
TOTAL REVENUE	12,641,021	12,731,590	(90,569)	11,967,021	674,000	8,659,431	11,608,502	(2,949,072)	25,886,236
<i>Total per ADA</i>	23,762	24,316	(555)	22,495	1,267				51,635
<i>w/o Grants/Fundraising</i>	23,343	23,942	(599)	22,081	1,261				50,643
Certificated Salaries	1,581,495	1,611,293	29,798	1,581,288	(206)	1,298,235	1,322,279	24,043	1,723,966
Classified Salaries	883,165	899,546	16,381	890,547	7,382	661,081	736,622	75,541	1,040,668
Benefits	797,251	823,158	25,907	802,779	5,528	683,477	688,207	4,729	863,196
Student Supplies	419,697	216,710	(202,987)	419,326	(371)	263,958	217,040	(46,918)	129,265
Operating Expenses	2,575,761	1,069,962	(1,505,799)	2,540,440	(35,321)	2,092,578	914,083	(1,178,495)	1,864,958
Other	524,952	1,821,475	1,296,523	524,952	0	193,162	1,497,694	1,304,532	7,737
TOTAL EXPENSES	6,782,321	6,442,144	(340,177)	6,759,333	(22,988)	5,192,492	5,375,925	183,433	5,629,790
<i>Total per ADA</i>	12,749	12,304	(445)	12,706	43				11,230
NET INCOME / (LOSS)	5,858,700	6,289,446	(430,746)	5,207,687	651,013	3,466,939	6,232,578	(4,070,170)	20,256,445
OPERATING INCOME - OCEAN	(275,315)	7,311	(282,626)	(893,145)	617,831	(535,409)	(291,462)	(243,947)	(20,088)
OPERATING INCOME (w/out overallocation) - OCEAN	989,843	7,311	982,532	372,013	617,831	729,749	(291,462)	1,021,211	
NON-OPERATING INCOME - OCEAN	6,134,014	6,282,134	(148,120)	7,589,934	(1,455,920)	4,002,348	6,799,272	(2,796,924)	20,256,445



Year-End Cash Balance		
Projected	Budget	Variance
336,840	463,415	(126,576)

7 Balance Sheet

	6/30/2020	3/31/2021	4/30/2021	6/30/2021 FC
Assets				
Cash, Operating	3,232,809	670,118	275,314	336,839
Cash, Restricted	1,182,990	2,499,524	2,425,829	0
Accounts Receivable	684,334	(0)	(0)	1,191,387
Due From Others	7,900	2,598	2,731	2,731
Other Assets	19,832	7,479	7,479	20,860
Net Fixed Assets	72,914,379	76,888,731	76,966,255	79,064,169
Total Assets	78,042,245	80,068,451	79,677,608	80,615,988
Liabilities				
A/P & Payroll	2,227,968	59,617	90,809	169,924
Due to Others	214,081	10,000	6,667	0
Deferred Revenue	1,182,990	2,499,524	2,425,829	0
Total Debt	12,255,000	12,180,158	11,525,158	12,425,157
Total Liabilities	15,880,039	14,749,300	14,048,463	12,595,082
Equity				
Beginning Fund Bal.	41,905,760	62,162,206	62,162,206	62,162,206
Net Income/(Loss)	20,256,445	3,156,945	3,466,939	5,858,700
Total Equity	62,162,206	65,319,151	65,629,145	68,020,906
Total Liabilities & Equity	78,042,245	80,068,451	79,677,608	80,615,987

Available Line of Credit				
Days Cash on Hand	210	39	16	20
Cash Reserve %	57.5%	10.7%	4.4%	5.4%



OCEAN CHARTER SCHOOL

Financial Analysis

April 2021

Net Income

Ocean Charter School is projected to achieve a total net income of \$5.86M and an operating net income (adjusted for building project related items) of -\$275K in FY20-21 compared to \$6.29M and \$7K in the board approved budget. Reasons for this negative \$431K total net income variance and \$283K operating net income variance are explained below in the Income Statement section of this analysis.

Balance Sheet

As of April 30, 2021, the school's operating cash balance was \$275K. By June 30, 2021, the school's cash balance is projected to be \$337K, which represents a 5% reserve.

As of April 30, 2021, the Accounts Receivable balance was \$K, down from \$K in the previous month, due to the receipt of revenue earned in FY19-20.

As of April 30, 2021, the Accounts Payable balance, including payroll liabilities, totaled \$91K, compared to \$60K in the prior month.

As of April 30, 2021, OCS had a debt balance of \$11.53M compared to \$12.18M in the prior month composed of Prop 1D loan funds and over-allocation penalty repayments. An additional - \$900K will be added this fiscal year.

As of April 30, 2021, the Deferred Revenue balance was \$2.5M, which represents Site Project Augmentation funds, received but not yet expended.

Income Statement

Revenue

Total revenue for FY20-21 is projected to be \$12.64M, which is \$91K or 0.7% under budgeted revenue of \$12.73M.

LCFF revenue over budget by \$436K due to the removal of the negative 7.92% COLA and ADA capped at last year's P2 ADA rate. LCFF revenue this year is funded at last year's funding rate (0% COLA). EPA (Education Protection Account) revenue is over budget by \$119K due to the increase in the EPA %. This line also includes a \$271K increase in revenue due to Ocean being approved for SB820 growth funding.

All Other Federal revenue over budget by \$883K due to PPP loan forgiveness revenue and Learning Loss Mitigation funds (LLMF). Ocean has been awarded \$196K in Corona Relief Funds(CRF) and \$28K in GEER funds.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



Other State revenue over budget by \$37K due to LLMF – General Funds(GF) being added to the forecast.

Aftercare & Enrichment Program fee revenue under budget by \$99K due to the school closure.

Fundraising revenue over budget by \$26K due to increased AFG and Capital Campaign donations received this school year.

Augmentation revenue under budget by \$1.4M due to constructions expenses being recognized as revenue to in the prior year.

Expenses

Total expenses for FY20-21 is projected to be \$6.78M, which is \$340K or 5.3% over budgeted expenditures of \$6.44M.

Classified Support salaries expense under budget \$59K due to less hours being worked by staff due to the school closure.

Office Clerical salaries expense over budget by \$76K due to the compliance coordinator switching from part-time to full-time while a part-time SPED clerk position and an Admin Assistant position were added to Ocean's staffing team. There was a \$22K increase in this line item due to salaries being adjusted to comply with state minimum salary requirements.

All Other Supplies expense over budget by \$45K due to increased PPE purchases.

Non Capitalized Equipment expense over budget by \$152K due to additional Chromebook purchases being made to facilitate distance learning and volleyball/gym equipment purchases.

General Insurance expense over budget by \$35K due to the addition of the Panama site.

Housekeeping Services expense over budget by \$49K due to the addition of a night-time custodial position.

Other Facility Rent expense over budget by \$1.2M due to the prior year over-allocation penalty being recognized this school year per the auditor's recommendation. \$75K in over-allocation fees was previously budgeted under All other expenses.

Legal expense over budget by \$89K due to due process/settlement fees carried forward from prior year.

Special Education services expense over budget by \$25K due to increased Special Ed and counseling services needed this school year.

Internet expense over budget by \$20K due to additional hotspots being purchased to facilitate Ocean's distance learning program.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.



All other expenses under budget by \$39K due to a portion of over-allocation fees being re-classified under Other Facility Rent. This line includes \$20K in COVID testing expenses and \$16K in CTC credentialing fees for specialty teachers.

Depreciation expense under budget by \$1.2M due to the site project completion date being extended to from July to March.

Interest expense under budget by \$49K due to portion of the line of credit being repaid in September vs January and the interest rate being reduced to 4.25% from 6.25%.

Non-Operating Net Income (from construction activities)

Non-operating net income is projected to be \$6.13M compared to a budgeted net income of \$6.28M. The \$148K variance is due to the reduction in augmentation revenue resulting from more site project expenses being recognized as revenue in the prior year. Augmentation revenue is recognized as construction expenses are incurred. The decrease in depreciation expense also impacts the variance in Non-Operating Net Income.

ADA

Budgeted average ADA for FY20-21 is 523.58 based on an enrollment of 557 and a 94.0% attendance rate.

The forecast assumes an ADA of 531.99 based on an enrollment of 557 and a 97.0% attendance rate.

In Month 9, ADA was 548.85 with 568 students enrolled at the end of the month and a 96.2% ADA rate.

Average ADA for the year (through Month 9) is 559.20 (a 97.6% ADA rate for the year to date).

Actual enrollment and ADA are presented for informational purposes only. This year, Ocean will be funded based on prior year ADA 501.33.

This report will discuss revenue and expenditure variances from the Board-approved budget that are above \$20,000 and 10%.

ExED
ExED (Consolidated)
ExED Financials - Income Stmt
Apr 2021

Income Stmt for Board Financial Package

Financial Row	Actual (Apr 2021)	Budget (Apr 2021)	Current Month Variance	YTD Actual (Jul 2020 - Apr 2021)	YTD Budget (Jul 2020 - Apr 2021)	YTD Variance lget (Jul 2020 - Jun 2021)	Budget Remaining
Income							
LCFF Revenues							
8011 - Local Control Funding Formula	49,896	184,588	(134,692)	1,212,772	1,395,944	(183,172)	736,934
8012 - Education Protection Account	0	223,505	(223,505)	775,344	617,990	157,354	48,643
8019 - Local Control Funding Formula - Prior Y	3,087	0	3,087	10,710	0	10,710	(10,710)
8096 - In Lieu of Property Taxes	105,968	102,459	3,509	1,301,888	1,177,647	124,240	80,678
8098 - In Lieu of Property Taxes - Prior Year	(62,247)	0	(62,247)	(62,247)	0	(62,247)	62,247
Total LCFF Revenues	\$96,704	\$510,551	(\$413,847)	\$3,238,467	\$3,191,581	\$46,886	\$4,156,259
Federal Revenues							
8291 - Title I	9,419	9,876	(457)	18,670	19,751	(1,081)	20,832
8292 - Title II	0	2,168	(2,168)	8,376	4,337	4,040	297
8295 - Title IV, SSAE	2,500	2,500	0	5,000	5,000	0	5,000
8299 - All Other Federal Revenue	655,000	24,593	630,407	867,466	24,593	842,873	(834,675)
Total Federal Revenues	\$666,919	\$39,137	\$627,782	\$899,512	\$53,681	\$845,831	(\$808,546)
Other State Revenues							
8550 - Mandate Block Grant	0	0	0	8,452	0	8,452	2
8561 - State Lottery - Non Prop 20	26,051	20,027	6,024	54,151	40,054	14,097	25,957
8562 - State Lottery - Prop 20	1,352	7,068	(5,717)	1,352	14,137	(12,785)	26,922
8599 - State Revenue - Other	0	0	0	36,966	0	36,966	(36,966)
Total Other State Revenues	\$27,403	\$27,095	\$308	\$100,920	\$54,191	\$46,730	\$116,835
Local Revenues							
8634 - Food Service Sales	1,035	3,168	(2,133)	1,035	27,380	(26,345)	43,482
8660 - Interest & Dividend Income	54	0	54	317	0	317	(317)
8682 - Childcare & Enrichment Program Fees	1,050	8,621	(7,571)	1,050	78,161	(77,111)	98,950
8689 - All Other Fees & Contracts	0	0	0	8	0	8	(8)
8697 - E-Rate	0	0	0	0	7,871,734	(7,871,734)	7,871,734
8699 - All Other Local Revenue	74,787	0	74,787	4,060,904	0	4,060,904	(4,055,904)
Total Local Revenues	\$76,926	\$11,789	\$65,137	\$4,063,313	\$7,977,274	(\$3,913,962)	\$8,021,250
Grants & Fundraising							
8692 - Grants	0	0	0	3,400	2,400	1,000	(1,000)
8694 - In Kind Donations	0	23,518	(23,518)	0	150,000	(150,000)	150,000
8695 - Contributions & Events	2,982	9,688	(6,705)	336,382	179,376	157,006	(142,502)
8696 - Other Fundraising	0	0	0	180	0	180	(180)
Total Grants & Fundraising	\$2,982	\$33,206	(\$30,223)	\$339,962	\$331,776	\$8,186	\$346,280
Other Prior Year Adjustments							
8999 - Other Prior Year Adjustment	15,142	0	15,142	17,257	0	17,257	(17,257)
Total Other Prior Year Adjustments	\$15,142	\$0	\$15,142	\$17,257	\$0	\$17,257	(\$17,257)
Gross Income	\$886,076	\$621,778	\$264,298	\$8,659,431	\$11,608,502	(\$2,949,072)	\$12,731,590
Expenses							
Certificated Salaries							
1110 - Teachers' Salaries	114,200	119,006	(4,807)	1,043,064	1,071,054	(27,990)	266,002
1170 - Teachers' Salaries - Substitute	9,720	5,620	4,100	53,027	48,269	4,758	6,483
1175 - Teachers' Salaries - Stipend/Extra Duty	2,970	0	2,970	25,224	8,000	17,224	(17,224)
1213 - Certificated Pupil Support - Guidance &	0	2,729	(2,729)	0	23,438	(23,438)	28,896
1300 - Certificated Supervisors' & Administrato	17,692	17,152	540	176,920	171,518	5,402	28,901
Total Certificated Salaries	\$144,581	\$144,507	\$74	\$1,298,235	\$1,322,279	(\$24,043)	\$1,611,293
Classified Salaries							
2111 - Instructional Aide & Other Salaries	37,909	20,447	17,462	294,078	176,941	117,137	(76,244)
2121 - After School Staff Salaries	0	14,070	(14,070)	0	122,267	(122,267)	150,407
2131 - Classified Teacher Salaries	15,321	14,040	1,281	129,539	126,360	3,179	154,440
2200 - Classified Support Salaries	568	6,544	(5,976)	1,132	63,656	(62,524)	77,933
2400 - Classified Office Staff Salaries	22,092	21,531	560	236,333	212,845	23,487	256,330
2900 - Other Classified Salaries	0	4,023	(4,023)	0	34,554	(34,554)	42,601
Total Classified Salaries	\$75,890	\$80,655	(\$4,766)	\$661,081	\$736,622	(\$75,541)	\$899,546
Employee Benefits							

ExED
ExED (Consolidated)
ExED Financials - Income Stmt
Apr 2021

Income Stmt for Board Financial Package

Financial Row	Actual (Apr 2021)	Budget (Apr 2021)	Current Month Variance	YTD Actual (Jul 2020 - Apr 2021)	YTD Budget (Jul 2020 - Apr 2021)	YTD Variance lget (Jul 2020 - Jun 2021)	Budget Remaining
3111 - STRS - State Teachers Retirement Syst	24,189	25,467	(1,278)	223,566	234,841	(11,276)	62,210
3311 - OASDI - Social Security	4,360	4,183	176	34,512	37,496	(2,985)	11,451
3331 - MED - Medicare	3,167	3,265	(98)	28,114	29,854	(1,740)	8,293
3401 - H&W - Health & Welfare	30,681	31,927	(1,246)	332,756	319,270	13,486	50,368
3501 - SUI - State Unemployment Insurance	109	113	(3)	969	1,029	(60)	286
3601 - Workers' Compensation Insurance	3,601	3,600	1	38,595	43,205	(4,610)	4,610
3901 - Other Retirement Benefits	2,547	2,145	401	24,075	19,595	4,480	(146)
3902 - Other Benefits	0	292	(292)	890	2,917	(2,026)	3,500
Total Employee Benefits	\$68,653	\$70,992	(\$2,339)	\$683,477	\$688,207	(\$4,729)	\$823,158
Supplies							
4111 - Core Curricula Materials	0	0	0	8,427	28,000	(19,573)	19,573
4211 - Books & Other Reference Materials	15	0	15	350	1,380	(1,030)	1,030
4311 - Student Materials	371	3,923	(3,552)	62,929	39,230	23,699	(15,853)
4351 - Office Supplies	862	368	494	3,059	3,681	(622)	1,358
4371 - Custodial Supplies	2,668	1,667	1,001	2,803	16,667	(13,864)	17,197
4391 - Food (Non Nutrition Program)	0	1,181	(1,181)	0	11,805	(11,805)	14,166
4392 - Uniforms	0	136	(136)	0	1,363	(1,363)	1,635
4393 - PE & Sports Equipment	0	182	(182)	1,302	1,816	(513)	877
4395 - Before & After School Program Supplies	0	167	(167)	0	1,667	(1,667)	2,000
4399 - All Other Supplies	3,967	0	3,967	16,541	16,904	(363)	363
4411 - Non Capitalized Equipment	2,809	0	2,809	166,954	32,460	134,494	(134,494)
4711 - Nutrition Program Food & Supplies	1,592	7,181	(5,589)	1,592	62,068	(60,476)	46,493
Total Supplies	\$12,283	\$14,804	(\$2,521)	\$263,958	\$217,040	\$46,918	(\$47,247)
Operating Expenses							
5211 - Travel & Conferences	0	2,875	(2,875)	1,755	28,750	(26,995)	32,745
5311 - Dues & Memberships	0	1,360	(1,360)	11,950	13,603	(1,652)	4,373
5451 - General Insurance	42,055	6,999	35,057	119,042	83,985	35,057	(35,057)
5511 - Utilities	0	11,333	(11,333)	0	113,333	(113,333)	136,000
5531 - Housekeeping Services	11,623	258	11,366	11,623	2,578	9,046	(8,530)
5599 - Other Facility Operations & Utilities	0	454	(454)	335	4,540	(4,205)	5,448
5619 - Other Facility Rentals	0	256	(256)	1,265,255	2,563	1,262,692	(1,262,180)
5621 - Equipment Lease	1,691	1,870	(179)	13,026	18,700	(5,674)	9,414
5631 - Vendor Repairs	0	490	(490)	349	4,898	(4,549)	5,528
5812 - Field Trips & Pupil Transportation	50	0	50	540	0	540	(540)
5821 - Legal	2,781	2,073	708	55,933	20,729	35,203	(31,058)
5823 - Audit	0	1,090	(1,090)	9,700	10,897	(1,197)	3,376
5831 - Advertisement & Recruitment	0	182	(182)	795	1,816	(1,021)	1,384
5841 - Contracted Substitute Teachers	0	2,043	(2,043)	844	20,432	(19,588)	23,674
5842 - Special Education Services	1,280	0	1,280	19,448	0	19,448	(19,448)
5849 - Other Student Instructional Services	0	0	0	17,261	0	17,261	(17,261)
5852 - PD Consultants & Tuition	0	1,917	(1,917)	18,821	19,167	(345)	4,179
5854 - Nursing & Medical (Non-IEP)	0	681	(681)	641	6,811	(6,170)	8,173
5859 - All Other Consultants & Services	22,473	10,794	11,679	122,377	107,938	14,439	7,149
5861 - Non Instructional Software	110	1,742	(1,633)	31,437	17,424	14,013	(10,528)
5865 - Fundraising Cost	0	432	(432)	7,580	4,316	3,264	(2,401)
5871 - District Oversight Fees	3,216	3,464	(248)	39,509	34,636	4,874	2,054
5872 - Special Education Fees (SELPA)	23,305	22,183	1,122	286,316	272,533	13,783	316,899
5899 - All Other Expenses	520	7,579	(7,059)	12,350	75,791	(63,441)	78,599
5911 - Office Phone	863	2,358	(1,495)	4,708	23,575	(18,867)	23,582
5913 - Mobile Phone	28	0	28	250	0	250	(250)
5921 - Internet	1,014	1,743	(728)	39,431	17,425	22,006	(18,521)
5923 - Website Hosting	0	679	(679)	61	6,792	(6,731)	8,089
5931 - Postage & Shipping	8	85	(77)	551	854	(303)	474
5999 - Other Communications	76	0	76	690	0	690	(690)
Total Operating Expenses	\$111,092	\$84,938	\$26,154	\$2,092,578	\$914,083	\$1,178,495	\$1,069,962
							(\$1,022,616)

ExED
ExED (Consolidated)
ExED Financials - Income Stmt
Apr 2021

Income Stmt for Board Financial Package

Financial Row	Actual (Apr 2021)	Budget (Apr 2021)	Current Month Variance	YTD Actual (Jul 2020 - Apr 2021)	YTD Budget (Jul 2020 - Apr 2021)	YTD Variance lget (Jul 2020 - Jun 2021)	Budget Remaining
Capital Outlay							
6901 - Depreciation Expense	189	158,126	(157,937)	1,212	1,423,347	(1,422,135)	1,739,599
Total Capital Outlay	\$189	\$158,126	(\$157,937)	\$1,212	\$1,423,347	(\$1,422,135)	\$1,738,387
Other Expenses							
7438 - Interest Expense	0	7,184	(7,184)	28,556	74,347	(45,791)	81,876
Total Other Expenses	\$0	\$7,184	(\$7,184)	\$28,556	\$74,347	(\$45,791)	\$53,320
Total Expenses	\$412,688	\$561,207	(\$148,519)	\$5,029,098	\$5,375,925	(\$346,827)	\$6,442,144
Net Income	\$473,388	\$60,570	\$412,818	\$3,630,333	\$6,232,578	(\$2,602,245)	\$6,289,446

ExED
ExED (Consolidated)
ExED Financials - Balance Sheet
End of Apr 2021

Balance Sheet for Board Financial Package

Financial Row	Amount
ASSETS	
Current Assets	
Cash	\$2,864,535
Cash in Bank	
9124-1045 - Cash in Bank - CCU - Checking 1368	\$30,464
9123-1045 - Cash in Bank - Capital One - Savings 3459	\$11
9122-1045 - Cash in Bank - Hanmi - Money Mkt 5222	\$118,575
9121-1045 - Cash in Bank - Hanmi - Operating 4749	\$254,117
9125-1045 - Cash in Bank - Hanmi - Prop 1D 4838	\$2,461,218
Total Cash	\$2,864,385
Petty Cash	
9139-1045 - Petty Cash - Ocean	150
Total Petty Cash	\$150
Total Cash	\$2,864,535
Due From Others	
9351 - Due From Others - General	\$2,732
Total Due From Others	\$2,732
Prepaid Expenses	
9332 - Prepaid Expenses	\$7,479
Total - Prepaid Expenses	\$7,479
Total Current Assets	\$2,874,745
Fixed Assets	
9410 - Land	20,277,475
9430 - Buildings	3,478
9435 - Accumulated Depreciation - Buildings	(3,478)
9440 - Computers/Equipment	66,857
9445 - Accumulated Depreciation - Computers/Equipment	(58,007)
9446 - Furniture	6,061
9447 - Accumulated Depreciation - Furniture	(5,572)
9450 - Work in Progress	56,679,441
Total Fixed Assets	\$76,966,255
Total ASSETS	\$79,841,000
Liabilities & Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
9501 - Accounts Payable Posting	54,484
9516 - Accrued Payable	34,128
Total Accounts Payable	\$88,612
Payroll Liabilities	
9527 - State Tax Withholding	794
9531 - SUI - State Unemployment Insurance	109
9545 - Salaries Payable	1,293
Total Payroll Liabilities	\$2,196
Due to Others	
9591 - Due to Grantor Governments	6,667
9651 - Deferred Revenue	2,425,829
Total Due to Others	\$2,432,496
Total Current Liabilities	\$2,523,304
Long Term Liabilities	
9672 - Long Term Loans	11,525,158
Total Long Term Liabilities	\$11,525,158

ExED
ExED (Consolidated)
ExED Financials - Balance Sheet
End of Apr 2021

Balance Sheet for Board Financial Package

Financial Row	Amount
Total Liabilities	\$14,048,462
Equity	
Beginning Fund Balance	\$62,136,115
Other	
9797 - Restricted Net Position	\$26,091
Total Other	\$26,091
Net Income	\$3,630,333
Total Equity	\$65,792,538
Total Liabilities & Equity	\$79,841,000

ExED
ExED (Consolidated)
ExED Financials - Cash Flow Statement
Apr 2021

Cash Flow Stmt for Board Financial Package

Financial Row	Amount (Apr 2021)	Amount (Jul 2020 - Apr 2021)
Cash at Beginning of Period	\$3,169,640	\$4,415,798
Operating Activities		
Net Income	\$473,388	\$3,630,333
Adjustments to Net Income		
Change in Accounts Receivable	\$0	\$684,334
Change in Due From	(\$133)	\$5,169
9500 - Accounts Payable		
9580 - Due to Others		
Total - Change in Due to	(\$3,333)	(\$207,414)
9545 - Salaries Payable	\$208	\$1,293
Change In Prepaid Expense	\$0	\$12,353
Depreciation Expense	\$189	(\$134,244)
9401 - Net Fixed Assets		
9435 - Accumulated Depreciation - Buildings	\$0	(\$128,453)
9445 - Accumulated Depreciation - Computers/Equip	\$161	(\$5,154)
Total Adjustments to Net Income	(\$45,782)	(\$534,122)
Total Operating Activities	\$427,607	\$3,096,211
Investing Activities		
9450 - Work in Progress	(\$73,695)	(\$4,049,955)
Total - 9401 - Net Fixed Assets	(\$77,712)	(\$3,917,632)
Total - Capital Expenditures	(\$77,712)	(\$3,917,632)
Total Investing Activities	(\$77,712)	(\$3,917,632)
Financing Activities		
Change in Loan Balances	(\$655,000)	(\$729,842)
9640 - Current Debt & Receivable Sales		
9641 - Current Debt		
9642 - Line of Credit	\$0	(\$1,300,000)
Total - 9641 - Current Debt	\$0	(\$1,300,000)
Total - 9640 - Current Debt & Receivable Sales	\$0	(\$1,300,000)
9660 - Long Term Liabilities		
9669 - Other General Long-Term Debt		
9672 - Long Term Loans	(\$655,000)	\$570,158
Total - 9669 - Other General Long-Term Debt	(\$655,000)	\$570,158
Total - 9660 - Long Term Liabilities	(\$655,000)	\$570,158
Total Long Term Liabilities	(\$655,000)	(\$729,842)
Total Financing Activities	(\$655,000)	(\$729,842)
Net Change in Cash for Period	(\$305,105)	(\$1,551,263)
Cash at End of Period	\$2,864,535	\$2,864,535

**Ocean Charter
Check Register
4/1/21 - 4/30/21**

Check #	Vendor Name	Date	Description	Amount
2002715	KARLA ULANDAY	4/1/2021	03/31/21 - PAYROLL CHECK - K.ULANDAY	593.41
1054HCM	LAVON WATSON	4/2/2021	03/24/21 - PAYROLL CHECK - L.WATSON	977.14
34433-ACHM	CHARTERSAFE	4/6/2021	04/21 - WORKERS' COMPENSATION (& GENERAL INSURANCE)	45,263.00
500347	LOS ANGELES DEPT. OF WATER AND POWER	4/7/2021	02/23/21-03/24/21 - WATER AND FIRE SERVICES - PANAMA SITE. REQ79	118.72
500348	SOCALGAS	4/7/2021	02/26/21-03/29/21 - GAS UTILITY CHARGES - REQ79	2,218.56
2002716	ZOOM VIDEO COMMUNICATIONS, INC	4/7/2021	12/15/20-01/14/21 - MONTHLY 1000 PARTICIPANT - ADD ON	90.00
2002717	HERSON CLIMACO	4/7/2021	3/22 - 3/26/21 - LABOR WORK	1,597.50
2002718	VISION SERVICE PLAN INC	4/7/2021	04/21 - VISION HEALTH PLAN - 12 241860	851.20
2002719	CESAR A RODRIGUEZ	4/7/2021	3/15 - 3/19/21 - LABOR WORK	1,642.50
2002720	ABEL RODRIGUEZ	4/7/2021	03/15 - 03/19/21 - LABOR WORK	1,642.50
2002721	CHARTER'S CHOICE EDUCATIONAL SERVICES	4/7/2021	03/21 - CARES COUNSELING SUPPORT SERVICES	2,872.50
2002722	SEMA, INC.	4/7/2021	01/13/21-02/12/21 - SHARP COPIER LEASE	566.17
2002723	KRISTY MACK-FETT	4/7/2021	REIM: BIG 5, HOME DEPOT - SPORTS EQUIPMENT	1,652.66
2002724	CALIFORNIA TEACHERS ASSOCIATION	4/7/2021	03/15/21 - UNION DUES CTA	1,618.42
STD03/31/21OCTAM	OCEAN CHARTER TEACHERS' ASSOCIATION	4/8/2021	03/31/21 - UNION DUES LOCAL CHAPTER	151.05
STD03/31/21LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	4/9/2021	03/31/21 - PAYROLL - 403B	3,097.13
2002725	SCHOOLS EXCESS LIABILITY FUND	4/13/2021	FY06/07 SCHOOL YEAR - LIABILITY COVERAGE	393.43
2002726	LEIDI G PERDOMO	4/13/2021	3/19 - 3/26/21 - LABOR WORK	3,060.00
2002727	EXCELLENT EDUCATION DEVELOPMENT INC.	4/13/2021	03/21 - CALPADS & SIS SUPPORT SERVICES	9,250.00
2002728	CESAR A RODRIGUEZ	4/13/2021	03/29 - 04/02/21 - LABOR WORK	1,365.00
2002729	ABEL RODRIGUEZ	4/13/2021	03/29 - 03/30/21 - LABOR WORK	847.50
2002730	HERSON CLIMACO	4/13/2021	03/29 - 03/30/21 - LABOR WORK	720.00
2002731	KEVIN VASQUEZ CONDE	4/13/2021	03/30 - 04/02/21 - LABOR WORK	1,020.00
2002732	THERAPY WEST	4/13/2021	03/21 - PT	1,280.00
2002733	HESS & ASSOCIATES, INC.	4/13/2021	FY20-21 - Q3 - CALSTRS RETIREMENT REPORTING	202.50
2002734	WAXIE SANITARY SUPPLY	4/13/2021	(6) PURELL MESSENGER FLOOR STAND W DISPENSER	1,478.25
2002735	LAUREN PANG	4/14/2021	04/13/21 - PAYROLL CHECK - L.PANG	102.55
2002736	ALISHIA VICICH	4/20/2021	REIM: AMZN - (6)WOOL FELT - KINDER CLASS CRAFTING	76.24
2002737	KEVIN VASQUEZ CONDE	4/20/2021	LIVE SCAN	65.00
2002738	SYNCHRONY BANK/AMAZON	4/20/2021	(2) VINYL OUTDOOR EXTENSION CORD - ORANGE, 100 FOOT	596.81
2002739	WAXIE SANITARY SUPPLY	4/20/2021	(5) WHITE 30 GL FLAT LINER 275/CS	1,900.10
2002740	IRENA BACHI	4/20/2021	04/19/21 - PAYROLL CHECK - I.BACHI	473.64
STD04/15/21LEGENDM	LEGEND EMPLOYEE BENEFIT ACCOUNT	4/20/2021	04/15/21 - PAYROLL - 403B	3,142.13
STD04/15/21OCTAM	OCEAN CHARTER TEACHERS' ASSOCIATION	4/20/2021	04/15/21 - UNION DUES LOCAL CHAPTER	151.05
STD03/28/21CCU0677-ACHM	CALIFORNIA CREDIT UNION - 0677	4/26/2021	STATEMENT ENDING 03/28/21 - 0677	22.35
STD03/28/21CCU3712 - ACHM	CALIFORNIA CREDIT UNION - 3712	4/26/2021	STATEMENT ENDING 03/28/21 - 3712	256.21
500349	KOURY ENGINEERING & TESTING, INC.	4/27/2021	02/21 - ENGINEERING/TESTING - PANAMA SITE. REQ79	1,163.35
500350	TAO ROSSINI, A PROFESSIONAL CORPORATION	4/27/2021	02/21 - LEGAL SERVICES	2,360.00
500351	B SAFE PLAYGROUND INSPECTION SERVICES, INC	4/27/2021	TRAVEL (INSPECTION & TRAVEL)	3,500.00
500352	CANNON DESIGN	4/27/2021	02/21 - ARCHITECTURAL SERVICES - PANAMA CONSTRUCTION PROJECT. REQ79	9,305.16
500353	RED HOOK CAPITAL PARTNERS II LLC	4/27/2021	03/21 - DEVELOPMENT FEE - REQ79	21,895.24
500354	JAMES BUSH	4/27/2021	03/21 - PROJECT MANAGEMENT SERVICES - PANAMA SITE REQ79	3,125.00
500355	FARNSWORTH GROUP, INC.	4/27/2021	03/21 - PROFESSIONAL SERVICES - REQ79	10,235.00
2002741	WAXIE SANITARY SUPPLY	4/27/2021	VOID - \$842.09 - PURELL INSTANT HAND SANITIZER PUMP BOTTLE	0.00
2002742	YOUNG, MINNEY & CORR LLP	4/27/2021	VOID - \$2,170.50 - 12/20 - LEGAL SERVICES	0.00
2002743	DEBRA K. TRIPP	4/27/2021	VOID - \$193.32 - AMZN: OFFICE SUPPLIES - INK, (2)STAMP, STORAGE BINS, PLANNER, BADGE HC	0.00
2002744	MARYANGEE CANO	4/27/2021	VOID - \$4,560.17 - AMZN, HOME DEPOT, USPS, SMART AND FINAL: COTS, SCREEN, COASTERS, GI	0.00
2002745	BLUE SHIELD OF CALIFORNIA	4/27/2021	VOID - \$33,283.75 - 05/21 - HEALTH BENEFITS	0.00
2002746	COUNTY OF LOS ANGELES DEPARTMENT OF PUBLIC WORKS	4/27/2021	VOID - \$295.52 - 03/21- PERMIT CONSTRUCTION INSPECTION. PANAMA SITE REQ80	0.00
2002747	ABELARDO RODRIGUEZ	4/27/2021	VOID - \$989.29 - 02/16 - 04/14/21 - LABOR WORK	0.00
2002748	ABEL RODRIGUEZ	4/27/2021	VOID - \$765.00 - 04/12 - 04/16/21 - LABOR WORK	0.00
2002749	CESAR A RODRIGUEZ	4/27/2021	VOID - \$682.50 - 04/12 - 04/16/21 - LABOR WORK	0.00
2002750	LEIDI G PERDOMO	4/27/2021	VOID - \$954.00 - 04/12 - 04/16/21 - LABOR WORK	0.00
2002751	KEVIN VASQUEZ CONDE	4/27/2021	VOID - \$592.50 - 04/12 - 04/16/21 - LABOR WORK	0.00
2002752	DAN MANALANG	4/27/2021	VOID - \$804.00 - 04/19/21 - 04/23/21 - (201) SCHOOL LUNCHES	0.00
2002753	BRENAN YACK	4/27/2021	VOID - \$157.33 - AMZN: PUSH PINS, MAGNETS, LABEL TAPE; NYT& WSJ: DIGITAL SUBSCRIPTION	0.00
2002754	BIANEY MENDOZA	4/27/2021	VOID - \$49.00 - LIVE SCAN	0.00

**Ocean Charter
Check Register
4/1/21 - 4/30/21**

Check #	Vendor Name	Date	Description	Amount
2002755	FUMIKO GRAY	4/27/2021	VOID - \$55.00 - LIVE SCAN	0.00
A000346	SYNCHRONY BANK/AMAZON	4/27/2021	(2) PAPER TOWELS, 6 BOXES	48.34
				142,987.31

**Ocean Charter
Credit Card Activity
4/1/21 - 4/30/21**

Account	Amount (Debit)	Amount (Credit)	Posting	Memo	Name	ID
9501 Accounts Payable : Accounts Payable Posting	\$0.00	\$256.21	Yes	PAYPAL - CHUMASH	CALI001-1045 CALIFORNIA CREDIT UNION - 3712	
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$40.00	\$0.00	Yes	INTUIT QB - ONLINE BOOK KEEPING FOR AFTERCARE		AFTERCARE
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$14.50	\$0.00	Yes	MSFT - OFFICE 365 PROPLUS FOR FACULTY		GENERAL
5913 Operating Expenses & Services : Communications : Mobile Phone	\$27.73	\$0.00	Yes	VESTA *AT&T - MOBILE PHONE AFTERCARE		AFTERCARE
5999 Operating Expenses & Services : Communications : Other Communications	\$45.00	\$0.00	Yes	SIMPLETEXTING - EMERGENCY TEXT SYSTEM		GENERAL
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$2.99	\$0.00	Yes	APPLE - MEMORY SPACE ON DIRECTORS COMPUTER		GENERAL
5999 Operating Expenses & Services : Communications : Other Communications	\$30.99	\$0.00	Yes	MAILCHIMP - MNTHLY SERVICE - ONLINE SCHOOL COMMUNICATION		GENERAL
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$15.00	\$0.00	Yes	DIGISIGNER - MNTHLY SUBSCRIPTION - DIGITAL SIGNATURE		GENERAL
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$30.00	\$0.00	Yes	DIGISIGNER - (2) MNTHLY SUBSCRIPTION - DIGITAL SIGNATURE		GENERAL
5812 Operating Expenses & Services : Consulting & Operating Expenditures : Field Trips & Pupil Transport	\$50.00	\$0.00	Yes	PAYPAL - CHUMASH		GENERAL

Account	Amount (Debit)	Amount (Credit)	Posting	Memo	Name	ID
9501 Accounts Payable : Accounts Payable Posting	\$0.00	\$22.35	Yes	AUDIBLE - ONLINE MEMBERSHIP	CALI004-1045 CALIFORNIA CREDIT UNION - 0677	
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$5.00	\$0.00	Yes	MSFT - MEMORY SPACE ON DIRECTORS COMPUTER		GENERAL
4211 Books & Supplies : Books & Other Reference Materials	\$14.95	\$0.00	Yes	AUDIBLE - ONLINE MEMBERSHIP		GENERAL
5861 Operating Expenses & Services : Consulting & Operating Expenditures : Non Instructional Software	\$2.40	\$0.00	Yes	WEECARE FEVER - COVID APP		GENERAL

OCEAN CHARTER SCHOOL

2020-21 Cash Flow Forecast

Prepared by ExED. For use by ExED and ExED clients only. © 2020 ExED

Actuals as of 4/30/2021

		# of months remaining in FY																	
		12	11	10	9	8	7	6	5	4	3	2	1						
State Schedule:		P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1						
District Schedule:		P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1	P-1						
	2020-21	2020-21	ACTUAL												FORECAST	Budget Variance			
	Budget	Trend	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Accrual	Jul-20 - Jun-21	Better / (Worse)	% Better / (Worse)	
8697 E-Rate	7,871,734	7,871,734	22,759	367,318	1,024,799	867,339	842,967	70,787	-	693,330	86,961	73,695	1,212,915	1,212,915	-	6,475,785	(1,395,949)	-18%	
8698 SELPA Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8699 All Other Local Revenue	5,000	5,000	4,524	(0)	87	5,246	-	-	-	(0)	-	1,092	-	-	-	10,948	5,948	119%	
8792 Transfers of Apportionments - Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 8600-8799 - Other Income-Local	8,367,530	8,269,755	29,414	370,078	1,056,654	874,884	890,083	194,514	7,981	792,618	107,140	79,908	1,237,981	1,264,331	-	6,905,587	(1,461,943)	-17%	
Prior Year Adjustments																			
8999 Other Prior Year Adjustment	-	17,257	27	-	-	1,237	454	-	518	-	(120)	15,142	-	-	-	17,257	17,257	100%	
Total Prior Year Adjustments	-	17,257	27	-	-	1,237	454	-	518	-	(120)	15,142	-	-	-	17,257	17,257	100%	
TOTAL INCOME	12,731,590	14,067,617	117,359	642,368	1,511,783	1,402,769	1,064,152	611,030	591,355	1,171,376	661,162	886,076	1,385,109	1,410,797	1,185,684	12,641,021	(90,569)	-1%	
Expense																			
1000 - Certificated Salaries																			
1110 Teachers' Salaries	1,309,066	1,324,741	-	118,017	114,964	112,671	114,200	114,200	120,307	120,307	114,200	114,200	120,431	120,431	-	1,283,926	25,140	2%	
1120 Teachers' Hourly	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1170 Teachers' Salaries - Substitute	59,509	45,365	-	-	11,564	5,598	4,453	5,689	3,796	3,832	8,374	9,720	4,538	2,475	-	60,040	(531)	-1%	
1175 Teachers' Salaries - Stipend/Extra Duty	8,000	25,000	5,925	379	2,706	1,838	770	1,775	2,025	1,941	4,895	2,970	-	-	-	25,224	(17,224)	-215%	
1211 Certificated Pupil Support - Librarians	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1213 Certificated Pupil Support - Guidance & Counseling	28,896	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28,896	100%	
1215 Certificated Pupil Support - Psychologist	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1299 Certificated Pupil Support - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1300 Certificated Supervisors' & Administrators' Salaries	205,821	212,304	17,692	17,692	17,692	17,692	17,692	17,692	17,692	17,692	17,692	17,692	17,692	17,692	-	212,304	(6,483)	-3%	
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 1000 - Certificated Salaries	1,611,293	1,607,410	23,617	136,088	146,926	137,799	137,114	139,356	143,820	143,773	145,161	144,581	142,661	140,598	-	1,581,495	29,798	2%	
2000 - Classified Salaries																			
2111 Instructional Aide & Other Salaries	217,834	511,735	-	4,186	29,829	31,002	29,833	25,061	54,229	37,625	44,405	37,909	49,693	32,944	-	376,715	(158,881)	-73%	
2121 After School Staff Salaries	150,407	-	-	1,905	6,936	6,725	6,563	6,800	(28,928)	-	-	-	-	-	-	0	150,407	100%	
2131 Classified Teacher Salaries	154,440	152,080	-	7,696	16,547	16,162	16,162	16,162	14,162	13,162	15,321	13,208	13,208	13,208	-	155,955	(1,515)	-1%	
2200 Classified Support Salaries	77,933	95,388	-	-	-	-	-	564	-	-	-	568	7,646	9,830	-	18,608	59,326	76%	
2300 Classified Supervisors' & Administrators' Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2400 Classified Office Staff Salaries	256,330	331,888	23,647	23,234	25,048	28,805	22,890	22,482	22,587	22,639	22,909	22,092	26,774	68,781	-	331,888	(75,557)	-29%	
2900 Other Classified Salaries	42,601	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42,601	100%	
Total 2000 - Classified Salaries	899,546	1,091,090	23,647	37,020	78,360	82,694	75,448	71,070	62,049	74,427	80,477	75,890	97,321	124,763	-	883,165	16,381	2%	
3000 - Employee Benefits																			
3111 STRS - State Teachers Retirement System	285,776	288,252	3,814	23,160	25,046	24,549	23,982	24,601	25,441	24,266	24,517	24,189	25,428	25,095	-	274,088	11,688	4%	
3212 PERS - Public Employee Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3213 PARS - Public Agency Retirement System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3311 OASDI - Social Security	45,962	56,647	1,430	1,786	4,255	4,209	3,675	3,579	2,951	3,720	4,548	4,360	5,117	6,819	-	46,447	(485)	-1%	
3331 MED - Medicare	36,407	39,128	673	2,498	3,228	3,159	3,046	3,012	2,955	3,134	3,242	3,167	3,480	3,848	-	35,442	965	3%	
3401 H&W - Health & Welfare	383,124	373,124	63,256	32,377	29,685	28,378	(4,057)	30,147	29,792	60,892	31,604	30,681	35,000	-	-	367,756	15,368	4%	
3501 SUI - State Unemployment Insurance	1,255	1,349	-	-	-	221	214	104	102	108	112	109	120	133	-	1,222	33	3%	
3601 Workers' Compensation Insurance	43,205	43,205	10,801	3,600	3,600	3,600	(1,010)	3,600	3,601	3,601	3,601	3,601	3,601	3,601	-	38,595	4,610	11%	
3751 OPEB, Active Employees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3901 Other Retirement Benefits	23,928	29,024	2,038	2,145	2,164	2,528	2,467	2,547	2,547	2,547	2,547	2,547	2,589	3,319	-	29,982	(6,054)	-25%	
3902 Other Benefits	3,500	3,719	-	35	-	-	858	-	-	-	(2)	-	-	2,828	-	3,719	(219)	-6%	
Total 3000 - Employee Benefits	823,158	834,447	82,012	65,601	67,979	66,644	29,174	67,589	67,388	98,268	70,168	68,653	71,733	42,040	-	797,251	25,907	3%	
4000 - Supplies																			
4111 Core Curricula Materials	28,000	28,000	-	-	6,842	229	-	1,357	-	-	-	-	9,787	9,787	-	28,000	-	-	
4211 Books & Other Reference Materials	1,380	1,380	-	43	-	21	43	66	30	118	15	15	515	515	-	1,380	-	-	
4311 Student Materials	47,076	62,076	2,957	23,056	10,694	9,613	811	962	6,436	5,533	2,497	371	679	679	-	62,929	(15,853)	-34%	
4351 Office Supplies	4,417	4,417	-	538	98	14	13	462	490	312	271	862	679	679	-	4,417	-	-	
4371 Custodial Supplies	20,000	10,000	-	-	-	-	-	-	-	-	135	2,668	3,599	3,599	-	10,000	10,000	50%	
4391 Food (Non Nutrition Program)	14,166	14,166	-	-	-	-	-	-	-	-	-	-	7,083	7,083	-	14,166	-	-	
4392 Uniforms	1,635	1,635	-	-	-	-	-	-	-	-	-	-	818	818	-	1,635	-	-	
4393 PE & Sports Equipment	2,179	2,179	-	-	-	-	-	-	-	-	1,302	-	438	438	-	2,179	-	-	
4395 Before & After School Program Supplies	2,000	2,000	-	-	-	-	-	-	-	-	-	-	1,000	1,000	-	2,000	-	-	
4399 All Other Supplies	16,904	61,904	-	(144)	(1,873)	239	1,362	108	63	3,842	8,977	3,967	22,681	22,681	-	61,904	(45,000)	-266%	

Actuals as of 4/30/2021

State Schedule: # of months remaining in FY
 District Schedule:

12 11 10 9 8 7 6 5 4 3 2 1
 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1
 P-2 P-2 P-2 P-2 P-2 P-2 P-1 P-1 P-1 P-1 P-1

	2020-21		ACTUAL												FORECAST			Budget Variance	
	Budget	Trend	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Accrual	Jul-20 - Jun-21	Better / (Worse)	% Better / (Worse)	
4390 Other Supplies	36,884	81,884	-	-	-	-	-	-	-	-	-	-	32,020	32,020	-	81,884	(45,000)	-122%	
4411 Non Capitalized Equipment	32,460	184,594	-	-	185,351	238	(27,217)	396	152	2,673	2,553	2,809	8,820	8,820	-	184,594	(152,134)	-469%	
4711 Nutrition Program Food & Supplies	46,493	44,002	-	-	-	-	-	-	-	-	-	1,592	21,205	23,696	-	46,493	-	-	
4713 CACFP Supper Food & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 4000 - Supplies	216,710	416,354	2,957	23,492	201,112	10,352	(24,988)	3,350	7,171	12,478	15,750	12,283	76,625	79,115	-	419,697	(202,987)	-94%	
5000 - Operating Services																			
5211 Travel & Conferences	34,500	34,500	-	50	-	350	-	50	-	1,305	-	-	16,372	16,372	-	34,500	-	-	
5311 Dues & Memberships	16,323	16,323	3,021	30	1,510	15	224	4,553	2,598	-	-	-	2,186	2,186	-	16,323	-	-	
5451 General Insurance	83,985	83,985	20,997	6,999	6,999	6,999	6,999	6,999	6,999	6,998	6,998	42,055	-	-	-	119,042	(35,057)	-42%	
5511 Utilities	136,000	96,000	-	-	-	-	-	-	-	-	-	-	48,000	48,000	-	96,000	40,000	29%	
5521 Security Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5531 Housekeeping Services	3,093	52,093	-	-	-	-	-	-	-	-	-	-	11,623	20,235	20,235	52,093	(49,000)	-1584%	
5599 Other Facility Operations & Utilities	5,448	35,448	-	-	-	-	135	-	-	200	-	-	17,557	17,557	-	35,448	(30,000)	-551%	
5611 School Rent - Private Facility	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5613 School Rent - Prop 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5619 Other Facility Rentals	3,075	1,268,232	1,265,158	97	-	-	-	-	-	-	-	-	1,489	1,489	-	1,268,232	(1,265,157)	-41143%	
5621 Equipment Lease	22,440	22,440	821	-	(3,221)	2,301	-	3,473	487	5,271	2,202	1,691	4,707	4,707	-	22,440	-	-	
5631 Vendor Repairs	5,877	5,877	-	-	-	-	-	-	-	349	-	-	2,764	2,764	-	5,877	-	-	
5812 Field Trips & Pupil Transportation	-	-	-	-	-	140	-	-	-	50	300	50	-	-	-	540	(540)	100%	
5821 Legal	24,875	114,000	-	37,247	15,260	8,538	5,072	6,279	5,182	(20,145)	(4,282)	2,781	29,034	29,034	-	114,000	(89,125)	-358%	
5823 Audit	13,076	13,076	-	-	-	-	-	1,200	8,500	-	-	-	1,688	1,688	-	13,076	-	-	
5831 Advertisement & Recruitment	2,179	2,179	-	750	-	-	-	-	-	45	-	-	692	692	-	2,179	-	-	
5841 Contracted Substitute Teachers	24,518	24,518	-	-	-	-	-	-	643	201	-	-	11,837	11,837	-	24,518	-	-	
5842 Special Education Services	-	25,000	-	640	7,000	640	3,494	4,940	(5,554)	4,448	2,560	1,280	2,776	2,776	-	25,000	(25,000)	100%	
5843 Non Public School	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5844 After School Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5849 Other Student Instructional Services	-	30,240	-	-	-	-	-	-	14,179	-	3,083	-	6,489	6,489	-	30,240	(30,240)	100%	
5852 Professional Development	23,000	35,000	-	2,849	8,100	-	-	7,600	-	272	-	-	8,089	8,089	-	35,000	(12,000)	-52%	
5854 Nursing & Medical (Non-IEP)	8,173	3,000	-	-	-	225	-	-	-	-	416	-	1,180	1,180	-	3,000	5,173	63%	
5859 All Other Consultants & Services	129,526	129,526	249	11,211	9,992	22,459	897	11,522	10,819	22,067	10,688	22,473	3,575	3,575	-	129,526	-	-	
5861 Non Instructional Software	20,909	26,400	16,811	91	6,530	4,667	92	97	2,121	442	476	110	31,437	31,437	-	26,400	(10,528)	-50%	
5865 Fundraising Cost	5,179	5,179	-	-	888	6,092	-	-	-	-	600	-	7,580	7,580	-	5,179	(2,401)	-46%	
5871 District Oversight Fees	41,563	45,924	2,603	5,205	3,470	3,470	-	6,940	3,470	6,073	5,062	3,216	3,208	3,208	-	45,924	(4,362)	-10%	
5872 Special Education Fees (SELPA)	316,899	332,922	18,206	36,412	24,275	24,275	-	48,550	24,275	42,481	44,537	23,305	26,155	26,155	(5,704)	332,922	(16,022)	-5%	
5881 Intra-Agency Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5895 Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5899 All Other Expenses	90,949	51,549	164	99	449	333	2,825	555	988	5,230	1,187	520	19,600	19,600	-	51,549	39,400	43%	
5911 Office Phone	28,290	28,290	669	-	(1,567)	933	(17)	1,797	113	752	1,167	863	11,791	11,791	-	28,290	-	-	
5913 Mobile Phone	-	(231)	-	28	28	28	28	28	28	28	28	28	250	250	-	231	(250)	100%	
5921 Internet	20,910	40,910	-	2,352	16,360	20	-	13,007	1,800	987	3,890	1,014	740	740	-	40,910	(20,000)	-96%	
5923 Website Hosting	8,150	8,150	-	18	-	33	10	-	-	-	-	-	4,044	4,044	-	8,150	-	-	
5931 Postage & Shipping	1,025	1,025	-	8	62	198	4	45	52	56	118	8	237	237	-	1,025	-	-	
5999 Other Communications	-	-	-	75	75	75	75	76	86	76	76	76	690	690	-	690	(690)	100%	
Total 5000 - Operating Services	1,069,962	2,531,564	1,328,699	104,161	96,210	81,791	19,838	117,710	76,786	77,185	79,105	111,092	244,443	244,443	(5,704)	2,575,761	(1,505,799)	-141%	
6000 - Capital Outlay																			
6901 Depreciation Expense	1,739,599	818,447	187	108	108	108	103	103	103	82	122	163,582	163,582	163,582	-	491,770	1,247,829	72%	
6903 Amortization Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6999 Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total 6000 - Capital Outlay	1,739,599	818,447	187	108	108	108	103	103	103	82	122	163,582	163,582	163,582	-	491,770	1,247,829	72%	
7000 - Other Outgo																			
7438 Interest Expense	81,876	33,182	2,654	6,635	5,687	-	7,700	2,125	3,754	-	-	-	551	4,074	-	33,182	48,694	-59%	
Total 7000 - Other Outgo	81,876	33,182	2,654	6,635	5,687	-	7,700	2,125	3,754	-	-	-	551	4,074	-	33,182	48,694	-59%	
TOTAL EXPENSE	6,442,144	7,332,494	1,463,774	373,106	596,381	379,387	244,390	401,304	361,072	406,213	390,783	576,082	796,917	798,617	(5,704)	6,782,321	(340,177)	-5%	
NET INCOME	6,289,446	6,735,124	(1,346,415)	269,263	915,401	1,023,382	819,762	209,727	230,283	765,163	270,379	309,994	588,192	612,181	1,191,388	5,858,700	(430,746)	-7%	

			# of months remaining in FY												FORECAST	Budget Variance Better / (Worse) % Better / (Worse)			
			12	11	10	9	8	7	6	5	4	3	2	1					
	2020-21 Budget	2020-21 Trend	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1					
State Schedule:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1					
District Schedule:			P-2	P-2	P-2	P-2	P-2	P-2	P-2	P-1	P-1	P-1	P-1						
			ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	FORECAST		
			Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Accrual	Jul-20 - Jun-21			
NET INCOME - OPERATING	7,311	(468,164)	(1,369,174)	(98,055)	(126,398)	155,902	(43,205)	79,440	229,588	52,355	183,540	399,881	(473,640)	(457,654)	1,191,388	(275,315)	(282,626)		
NET INCOME - OPERATING (less overallocation fee)			(104,016)													989,843			
NET INCOME - Restricted	6,282,135	7,203,287	22,759	367,318	1,041,799	867,480	862,967	130,287	695	712,808	86,839	(89,887)	1,061,832	1,069,834	-	6,134,015	(148,120)		
Beginning Cash Balance	3,448,162	4,415,798	4,415,799	3,396,576	7,511,546	5,585,350	5,084,516	4,874,350	4,107,298	3,691,260	3,116,706	3,169,642	2,701,143	4,349,585	336,840	4,415,799	967,637		
Cash Flow from Operating Activities																			
Net Income	6,289,446	6,735,124	(1,346,415)	269,263	915,401	1,023,382	819,762	209,727	230,283	765,163	270,379	309,994	588,192	612,181	1,191,388	5,858,700	(430,746)		
Change in Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Prior Year Accounts Receivable	468,071	684,334	495,198	167,839	-	21,177	-	-	-	-	121	-	-	-	-	684,334	216,263		
Current Year Accounts Receivable	(735,465)	(1,191,388)	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,191,388)	(455,922)		
Change in Due from	-	-	-	-	-	(107)	5,409	-	-	-	-	(133)	-	-	(1,191,388)	5,169	5,169		
Change in Accounts Payable	(4,215)	(2,059,883)	(1,203,220)	(868,949)	(87,265)	199,955	608,815	(829,001)	1,774	46,055	(38,358)	31,196	-	79,115	-	(2,059,883)	(2,055,668)		
Change in Due to	(21,140)	(214,081)	(206,954)	(1,881)	-	21,421	-	(6,667)	(3,333)	(3,333)	(3,333)	(3,333)	(3,333)	(3,333)	-	(214,081)	(192,941)		
Change in Accrued Vacation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Change in Payroll Liabilities	-	1,839	5,876	(6,234)	760	(1,115)	40,738	359	(40,335)	1,475	320	(4)	-	-	-	1,839	1,839		
Change in Prepaid Expenditures	(20,824)	(1,028)	19,796	-	(2,267)	(974)	-	-	(4,032)	(168)	-	-	-	(13,381)	-	(1,028)	19,796		
Change in Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Change in Deferred Revenue	(2,578,941)	(1,182,990)	(22,759)	4,925,476	(1,024,799)	(867,339)	(842,967)	(70,787)	-	(693,330)	(86,961)	(73,695)	-	(2,425,829)	-	(1,182,990)	1,395,951		
Depreciation Expense	1,739,599	192,921	187	108	108	108	108	103	(123,257)	(1,455)	122	189	163,582	163,582	-	192,921	(1,546,678)		
Cash Flow from Investing Activities																			
Capital Expenditures	(7,880,483)	(6,342,711)	(22,759)	(367,318)	(1,024,799)	(867,339)	(831,467)	(70,787)	122,863	(688,963)	(89,352)	(77,712)	-	(2,425,079)	-	(6,342,711)	1,537,772		
Cash Flow from Financing Activities																			
Source - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Use - Sale of Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Source - Loans	1,300,000	2,165,158	1,265,158	-	-	-	-	-	-	-	-	-	900,000	-	-	2,165,158	865,158		
Use - Loans	(1,540,795)	(1,995,000)	(3,333)	(3,333)	(703,333)	(30,000)	-	-	(600,000)	-	-	(655,000)	-	-	-	(1,995,000)	(454,205)		
Ending Cash Balance	463,415	1,208,094	3,396,576	7,511,546	5,585,350	5,084,516	4,874,350	4,107,298	3,691,260	3,116,706	3,169,642	2,701,143	4,349,585	336,840	336,840	336,840	(126,576)		
Restricted Portion of Ending Cash Balance		1,208,094	1,160,232	6,085,708	5,060,909	4,193,569	3,350,602	3,279,815	3,279,815	2,586,486	2,499,524	2,425,829	2,425,829	0	0				
Unrestricted Cash Balance - OPERATING		25,104	2,236,344	1,425,838	524,441	890,947	1,523,748	827,483	411,445	530,220	670,118	275,314	1,923,755	336,839	336,839				