

**OCEAN CHARTER SCHOOL**

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	2020-21 Forecast	2021-22
Enrollment	557	571
ADA	531.99	536.74
ADA %	97%	94%
UPP	25%	22%
<b>Income</b>		
<b>8011-8098 · Local Control Funding Formula Sources</b>		
8011 Local Control Funding Formula	2,044,243	2,196,301
8012 Education Protection Account	1,034,398	1,043,632
8019 Local Control Funding Formula - Prior Year	62,126	
8096 In Lieu of Property Taxes	1,513,795	1,527,310
8098 In Lieu of Property Taxes, Prior Year	(60,927)	
<b>Total 8011-8098 · Local Control Funding Formula Sources</b>	<b>4,593,636</b>	<b>4,767,243</b>
<b>8100-8299 · Federal Revenue</b>		
8181 Special Education - Federal (IDEA)	-	-
8221 Child Nutrition - Federal	-	-
8223 CACFP Supper	-	-
8291 Title I	39,818	39,818
8292 Title II	8,819	8,819
8294 Title III	-	-
8295 Title IV, SSAE	10,000	10,000
8296 Title IV, PCSGP	-	-
8297 Facilities Incentive Grant	-	-
8299 All Other Federal Revenue	260,819	-
<b>Total 8100-8299 · Other Federal Income</b>	<b>319,456</b>	<b>58,637</b>
<b>8300-8599 · Other State Revenue</b>		
8520 Child Nutrition - State	-	-
8550 Mandate Block Grant	8,454	9,105
8561 State Lottery - Non Prop 20	79,799	80,511
8562 State Lottery - Prop 20	26,068	26,300
8560 Lottery Revenue	105,866	106,811
8587 State Grant Pass-Through	-	-
8591 SB740	-	-
8592 State Mental Health	-	-
8593 After School Education & Safety	-	-
8594 Supplemental Categorical Block Grant	-	-
8599 State Revenue - Other	36,966	-
<b>Total 8300-8599 · Other State Income</b>	<b>151,286</b>	<b>115,916</b>
<b>8600-8799 · Other Local Revenue</b>		
8631 Sale of Equipment & Supplies	-	-
8634 Food Service Sales	44,516	43,273
8650 Leases & Rentals	-	-

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	2020-21 Forecast	2021-22
8660 Interest & Dividend Income	263	-
8662 Net Increase (Decrease) in Fair Value of Investments	-	-
8681 Intra-Agency Fee Income	-	-
8682 Childcare & Enrichment Program Fees	-	350,000
8689 All Other Fees & Contracts	-	-
8692 Grants	3,400	2,400
<b>8694 In Kind Donations</b>	<b>150,000</b>	<b>150,000</b>
8695 Contributions & Events	216,401	415,707
8696 Other Fundraising	180	-
<b>8697 LAUSD Augmentation Revenue</b>	<b>6,475,785</b>	<b>-</b>
8698 SELPA Grants	-	-
8699 All Other Local Revenue	9,856	-
8792 Transfers of Apportionments - Special Education	-	-
<b>Total 8600-8799 · Other Income-Local</b>	<b>6,900,402</b>	<b>961,379</b>
<b>Prior Year Adjustments</b>		
8999 Other Prior Year Adjustment	2,236	-
<b>Total Prior Year Adjustments</b>	<b>2,236</b>	<b>-</b>
<b>TOTAL INCOME</b>	<b>11,967,015</b>	<b>5,903,176</b>
<b>Expense</b>		
<b>1000 · Certificated Salaries</b>		
1110 Teachers' Salaries	1,290,158	1,473,983
1120 Teachers' Hourly	-	-
1170 Teachers' Salaries - Substitute	53,827	55,507
1175 Teachers' Salaries - Stipend/Extra Duty	25,000	16,000
1211 Certificated Pupil Support - Librarians	-	-
1213 Certificated Pupil Support - Guidance & Counseling	-	-
1215 Certificated Pupil Support - Psychologist	-	-
1299 Certificated Pupil Support - Other	-	-
1300 Certificated Supervisors' & Administrators' Salaries	212,304	220,456
1900 Other Certificated Salaries	-	-
<b>Total 1000 · Certificated Salaries</b>	<b>1,581,288</b>	<b>1,765,947</b>
<b>2000 · Classified Salaries</b>		
2111 Instructional Aide & Other Salaries	372,131	461,402
2121 After School Staff Salaries	4,470	136,382
2131 Classified Teacher Salaries	153,841	137,151
2200 Classified Support Salaries	26,049	108,184
2300 Classified Supervisors' & Administrators' Salaries	-	-
2400 Classified Office Staff Salaries	331,888	390,311
2900 Other Classified Salaries	-	-
<b>Total 2000 · Classified Salaries</b>	<b>888,378</b>	<b>1,233,431</b>
<b>3000 · Employee Benefits</b>		

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3111 STRS - State Teachers Retirement System	275,603	324,782
3212 PERS - Public Employee Retirement System	-	-
3213 PARS - Public Agency Retirement System	-	-
3311 OASDI - Social Security	46,199	66,951
3331 MED - Medicare	35,544	43,491
3401 H&W - Health & Welfare	372,075	379,675
3501 SUI - State Unemployment Insurance	1,226	1,500
3601 Workers' Compensation Insurance	38,595	50,329
3751 OPEB, Active Employees	-	-
3901 Other Retirement Benefits	29,593	32,810
3902 Other Benefits	3,719	-
<b>Total 3000 · Employee Benefits</b>	<b>802,555</b>	<b>899,538</b>
<b>4000 · Supplies</b>		
4111 Core Curricula Materials	28,000	28,840
4211 Books & Other Reference Materials	1,380	1,415
4311 Student Materials	62,559	63,637
4351 Office Supplies	4,417	11,321
4371 Custodial Supplies	10,000	10,251
4391 Food (Non Nutrition Program)	14,166	14,522
4392 Uniforms	1,635	1,676
4393 PE & Sports Equipment	2,179	2,234
4395 Before & After School Program Supplies	2,000	2,050
4399 All Other Supplies	61,904	32,203
4390 Other Supplies	81,884	52,685
4411 Non Capitalized Equipment	184,594	2,460
4711 Nutrition Program Food & Supplies	46,492	45,749
4713 CACFP Supper Food & Supplies	-	-
<b>Total 4000 · Supplies</b>	<b>419,326</b>	<b>216,357</b>
<b>5000 · Operating Services</b>		
5211 Travel & Conferences	34,500	34,635
5311 Dues & Memberships	16,323	17,064
5451 General Insurance	83,985	88,679
5511 Utilities	96,000	98,880
5521 Security Services	-	-
5531 Housekeeping Services	52,093	143,266
5599 Other Facility Operations & Utilities	35,448	95,752
5611 School Rent - Private Facility	-	-
5613 School Rent - Prop 39	-	-
5619 Other Facility Rentals	1,268,232	3,167
5621 Equipment Lease	22,440	23,694
5631 Vendor Repairs	5,877	6,205

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	2020-21 Forecast	2021-22
5812 Field Trips & Pupil Transportation	490	93,753
5821 Legal	114,000	26,265
5823 Audit	13,076	13,807
5831 Advertisement & Recruitment	2,179	8,244
5841 Contracted Substitute Teachers	24,518	49,118
5842 Special Education Services	25,000	15,838
5843 Non Public School	-	-
5844 After School Services	-	25,899
5849 Other Student Instructional Services	30,240	31,930
5852 Professional Development	35,000	34,565
5854 Nursing & Medical (Non-IEP)	3,000	3,168
5859 All Other Consultants & Services	129,526	163,981
5861 Non Instructional Software	31,327	27,885
5865 Fundraising Cost	7,580	26,293
5871 District Oversight Fees	45,924	47,672
5872 Special Education Fees (SELPA)	332,922	335,894
5881 Intra-Agency Fees	-	-
5895 Bad Debt Expense	-	-
5899 All Other Expenses	51,549	17,790
5911 Office Phone	28,290	29,139
5913 Mobile Phone	222	526
5921 Internet	40,910	21,537
5923 Website Hosting	8,150	8,395
5931 Postage & Shipping	1,025	1,056
5999 Other Communications	614	-
<b>Total 5000 · Operating Services</b>	<b>2,540,440</b>	<b>1,494,098</b>
<b>6000 · Capital Outlay</b>		
6901 Depreciation Expense	491,770	1,962,988
6903 Amortization Expense	-	-
6999 Capital Outlay	-	-
<b>Total 6000 · Capital Outlay</b>	<b>491,770</b>	<b>1,962,988</b>
<b>7000 · Other Outgo</b>		
7438 Interest Expense	25,500	44,546
<b>Total 7000 · Other Outgo</b>	<b>25,500</b>	<b>44,546</b>
<b>TOTAL EXPENSE</b>	<b>6,749,258</b>	<b>7,616,906</b>
<b>NET INCOME</b>	<b>5,217,757</b>	<b>(1,713,730)</b>
<b>NET INCOME - OPERATING</b>	<b>(916,258)</b>	<b>99,257</b>
<b>Prop 1D Loan payments(rent)</b>		<b>(103,572)</b>
<b>Beginning Cash Balance</b>	4,415,799	406,641
<b>Cash Flow from Operating Activities</b>		
Net Income	5,217,757	(1,713,730)

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	2020-21 Forecast	2021-22
Change in Accounts Receivable		
Prior Year Accounts Receivable	684,334	1,248,311
Current Year Accounts Receivable	(1,248,311)	(552,542)
Change in Due from	5,302	-
Change in Accounts Payable	(2,173,442)	(2,708)
Change in Due to	(151,384)	(40,000)
Change in Accrued Vacation	-	-
Change in Payroll Liabilities	1,843	-
Change in Prepaid Expenditures	(1,028)	(1,043)
Change in Deposits	-	-
Change in Deferred Revenue	(1,182,990)	-
Depreciation Expense	356,315	1,962,988
<b>Cash Flow from Investing Activities</b>		
Capital Expenditures	(6,342,711)	-
<b>Cash Flow from Financing Activities</b>		
Source - Sale of Receivables	-	-
Use - Sale of Receivables	-	-
Source - Loans	2,165,158	300,000
Use - Loans	(1,340,000)	(969,296)
<b>Ending Cash Balance</b>	406,641	638,619
Month with Lowest Ending Cash Balance	Apr: \$280,760	Dec: \$299,210
5% Reserve Goal	337,463	380,845